CANADA


DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

## COMMERCIAL FAILURES

in
CANADA
for
MARCH 1930
and for the first quarter, 1930.

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Minister of Trade and Commerce

-     + 

OTTAWA
1930

## COMGRROIAL EAIIURES IN CAVADA IN MARCH. 1930

As comoared with March, 1929, an increase in the number of assignments under the Bankruntcy and Winding Un Acts, as reported to the Dominion Bureau of Statistics, was exnerienced in March, 1930. The liabilities of the assignors, also showed an increase. Commercial failures numbered 201 in March, 1930, as compared with 180 in the same month of the nrevious year, and 205 in February, 1930. The liabilities of the assignors, amounting to $\$ 4,310,085$ as compared with $\$ 4,120,506$ in February, 1930, showed a slight increase; when compared with $\$ 2,960,089$ in March, 1929, a very considerable increase is also noted.

## Comercial Tailures by Areas.

Maritime Provinces.- In the month under review, there were 9 assignments in the Maritime Provinces, as compared with 12 in February, 1930, and 8 in March, 1929. The liabilities were about $\$ 225,000$.

Quebec.-Commercial failures in the Province of Quebec during March, 1930, numbered 92, as against 98 in February, 1930, and 74 in Xarch, 1929. The liabilities were an roximately $\$ 1,960,000$. Of these 92 failures, 46 with liabilities of about $\$ 61,200$ took place in the city of Montreal.

Ontario.- In Ontario, the fallures numbered 69, as against 62 in February,1930, and 69 in March, 1929. Liabilities aggregated about $\$ 1,822,000$. In the city of Toronto, there vere 21 assignments with liabilities of about $\$ 534,000$.

Prairie Provinces.-In the three Prairie Provinces, failures decreased from 26 in February, 1930, to 25 in March, 1930, and may be compared with 23 in March, 1929. The liabilities were an roximately $\$ 211,000$, mainly in Alberta. There was 1 fallure in the city of Winnioeg with liabilities of about $\$ 10,000$.

British Columbia.- In British Columbia, commercial fallures numbered 6 as compared with 7 in February, 1930, and 6 in March, 1929. The liabilities were aproximately $\$ 93,000$. There was 1 failure in the city of Vancouver, with liabilities of about $\$ 13,000$.

## Comercial Failures by Branches of Business.

Trade. - Trading establishments furnished the largest number of failures, 101 assigning in March, 1930, as compared mith 113 in February, 1930, and 79 in March, 1929. Of these concerns, 14 were general stores, 8 grocery, 6 confectionery, 9 fish and meat, 7 boots and shoes, 8 dry goods, 8 clothing, 4 furniture, 5 automobile and 5 drugs and chemicals.

Manufactures.-Manufacturing establishments to the number of 36 assigned in March, 1930, as against 36 in February, 1930, and 38 in March, 1929. The 36 included 3 engeged in the manufacture of vegetable foods, 4 in fur and leather, 8 in clothing, 5 in lumber and its manufactured products, and 2 in non-metallic minerals.

Asriculture.- Agriculturists assigning in Marci, 1930 numbered 16 as compared with 10 in Februery, 1930 and 16 in March, 1929.

Miscellaneous.- There were 3 fatlures in fishing, 3 in construction, 4 in finance and 17 in service.

The cumulative total of comercial failures for the first three months of 1930 8 667 , as compared with 346,549 and 499 for the same periods of 1929,1928 and 1927 sonectively. The total failures in trade in the first three months of 1930 were 349, as sompared with 307,226 and 229 for the same periods of 1929,1928 and 1927. In manufactures, 130 failures in the elapsed neriod of 1930 may be compared with 150,135 and 106 in the same periods of the three orecoding years. The defaulted liabilities for the first three months of 1930 were $\$ 17.091,691$, a compared with $\$ 13,143,172, \$ 7,382,987$ and $\$ 6,801,936$ for the same periods of the three nreceding years, thus showing a considerable increase in the latest period.

$$
\frac{\text { Cumulative Record of Commercial Failures in Canada, by Provinces, }}{\text { January to March } 1922-1930}
$$

P.E.I. N.S. N.B. Que. Ont. Man. Sask. Alta. Z.C. Total

## Comparative

## Totals for

first three

| months |  |  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| 1930 | 1 | 22 | 18 | 310 | 212 | 24 | 25 | 34 | 21 | 667 |
| 1929 | - | 19 | 18 | 268 | 252 | 20 | 27 | 26 | 16 | 646 |
| 1928 | 3 | 22 | 12 | 194 | 205 | 32 | 18 | 41 | 22 | 549 |
| 1927 | - | 18 | 23 | 176 | 178 | 22 | 16 | 43 | 23 | 499 |
| 1926 | 1 | 22 | 16 | 172 | 169 | 25 | 16 | 30 | 11 | 464 |
| 1925 | 26 | 16 | 243 | 217 | 22 | 29 | 56 | 20 | 630 |  |
| 1924 | - | 24 | 24 | 279 | 270 | 37 | 55 | 59 | 26 | 774 |
| 1923 | 5 | 43 | 12 | 379 | 309 | 84 | 117 | 116 | 45 | 1.110 |
| 1922 | 4 | 33 | 59 | 389 | 281 | 74 | 82 | 90 | 42 | 1.054 |

Commercial Failures in Canada, by Branches of Business, January to March, 1924-1930


Statistical Tables.- The commercial failures in each month from January, 1927. are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by brancles of business by months from January, 1927, to March,1930. The detailed figures of failures during March, 1930, are shom by provinces and branches of business in Table 3, and for the first three months of the year in Table 4. The assots and liabilities of those failing during March, 1930, are shown by provinces in Table 5 and the first quarter of 1930, is shown in Table 6.

Table 1.- COMMERCIAI FAILURES IN CAHADA EY PROVINCES AND MONTHS, 1926-1930, WITH ATIUAL TOTALS FOR 1922-1929.
P.E.I. N.S. N.B. que. Ont. Man. Sask. Alta. B.C. Totai

| Total 1922 - | 15 | 121 | 131 | 1,589 | 1,058 | 284 | 272 | 299 | 156 | 3.925 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total 1923 - | 16 | 155 | 67 | 1,181 | 970 | 258 | 280 | 323 | 158 | 3,408 |
| Total 1924 - | 3 | 69 | 67 | 907 | 835 | 100 | 131 | 150 | 57 | 2,319 |
| Total 1925 - | 4 | 71 | 68 | 758 | 720 | 85 | 77 | 139 | 74 | 1,996 |
| Total 1920- | 4 | 63 | 74 | 654 | 655 | 84 | 68 | 113 | 58 | 1,773 |
|  |  |  |  |  | 27 |  |  |  |  |  |
| January | - | 5 | 6 | 65 | 72 | 10 | 4 | 20 | 10 | 192 |
| February | - | 8 | 11 | 54 | 43 | 6 | 4 | 11 | 6 | 143 |
| March | - | 5 | 6 | 57 | 63 | 6 | 8 | 12 | 7 | 164 |
| April | 1 | 8 | 3 | 48 | 43 | 7 | 8 | 8 | 4 | 130 |
| May | - | 4 | 5 | 41 | 58 | 6 | 4 | 10 | 3 | 131 |
| June | - | 2 | 4 | 46 | 60 | 12 | 3 | 5 | 6 | 138 |
| July | - | 6 | 7 | 42 | 43 | 8 | 3 | 3 | 9 | 121 |
| August | 1 | 9 | 14 | 55 | 46 | 3 | 1 | 9 | 9 | 147 |
| Sentember | - | 4 | 2 | 45 | 51 | 6 | 3 | 12 | 5 | 128 |
| October | 1 | 6 | 8 | 66 | 69 | 9 | 6 | 15 | 4 | 184 |
| November |  | 5 | 4 | 72 | 64 | 16 | 4 | 18 | 4 | 187 |
| Decermber | 1 | 4 | 4 | 67 | 69 | 8 | 6 | 12 | 5 | 176 |
| Total 1927 - | 4 | 66 | 74 | 658 | 681 | 97 | 54 | 135 | 72 | 1,841 |


| January | 1 | 13 | 3 | $\frac{1}{58}$ | 88 | 11 | 5 | 20 | 4 | 197 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 1 | 9 | 4 | 68 | 69 | 10 | 6 | 13 | 8 | 188 |
| March | 1 | - | 5 | 68 | 54 | 11 | 7 | 8 | 10 | 104 |
| April | - | 5 | 5 | 54 | 43 | 6 | 5 | 14 | 6 | 138 |
| May | - | 4 | 7 | 51 | 57 | 7 | 7 | 8 | 7 | 148 |
| june | - | 8 | 4 | 46 | 48 | 4 | 8 | 11 | 4 | 133 |
| July | - | 5 | 3 | 54 | 44 | 7 | 9 | 6 | 11 | 139 |
| August | - | 14 | 6 | 50 | 49 | 7 | 4 | 6 | 6 | 142 |
| September | - | 5 | 7 | 66 | 67 | 5 | - | 12 | 3 | 165 |
| October | - | 10 | 3 | 75 | 86 | 10 | 3 | 7 | 6 | 200 |
| November | - | 4 | 3 | 72 | 80 | 14 | 4 | 12 | 4 | 193 |
| December | 1 | 13 | 6 | 105 | 79 | 11 | 5 | 9 | 1 | 230 |
| Total 1928 - | 4 | 90 | 56 | 767 | 758 | 103 | 63 | 126 | 70 | 2,037 |
| 1929 |  |  |  |  |  |  |  |  |  |  |
| January | - | 8 | 12 | 114 | 108 | 5 | 8 | 9 | 4 | 269 |
| February | - | 5 | 4 | 80 | 75 | 9 | 11 | 7 | 6 | 197 |
| March | - | 5 | 2 | 74 | 59 | 5 | 8 | 10 | 6 | 180 |
| Anril | - | 7 | 6 | 87 | 55 | 4 | 5 | 7 | 3 | 174 |
| Kay | - | 4 | 7 | 82 | 70 | 4 | 4 | 10 | 4 | 185 |
| June | - | 2 | 4 | 58 | 55 | 10 | 7 | 7 | 5 | 148 |
| July | - | 3 | 2 | 76 | 49 | 3 | 6 | 7 | 3 | 149 |
| August | - | 4 | 2 | 48 | 46 | 11 | 7 | 11 | 8 | 137 |
| September | - | 3 | 2 | 66 | 57 | 5 | 7 | 6 | 5 | 151 |
| October | - | 9 | 4 | 82 | 54 | 10 | 6 | 7 | 4 | 176 |
| November | - | 8 | 9 | 68 | 49 | 12 | 10 | 8 | 12 | 176 |
| December | 1 | 12 | 7 | 92 | 74 | 12 | 5 | 12 | 9 | 224 |
| Total 1929 - | 1 | 71 | 61 | 927 | 761 | 91 | 84 | 101 | 69 | 2,166 |
| 1930 |  |  |  |  |  |  |  |  |  |  |
| January | 1 | 13 | 6 | 120 | 81 | 9 | 12 | 11 | 8 | 261 |
| February |  | 4 | 8 | 98 | 62 | 7 | 8 | 11 | 7 | 205 |
| March | - | 5 | 4 | 92 | 69 | 8 | 5 | 12 | 6 | 201 |


|  | Trade | Manu-facture | Agri-Culture | $\begin{aligned} & \text { Iogg } \\ & \text { ing, } \\ & \text { Fish- } \\ & \text { ing, } \\ & \text { Triap. } \end{aligned}$ | Mining. | Con-struction | Trans-portation | Finance | Ser- <br> vice | Not classified | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total 1924- | 1,317 | 329 | 204 | 14 | 22 | 44 | 36 | 8 | 129 | 216 | 2,319 |
| Total 1925- | 1,026 | 403 | 158 | 14 | 15 | 50 | 21 | 5 | 220 | 84 | 1,996 |
| Total 1926- | 805 | 390 | 135 | 27 | 20 | 52 | 34 | 1 | 225 | 84 | 1,773 |
| 1927 |  |  |  |  |  |  |  |  |  |  |  |
| January | 89 | 45 | 15 | 2 | - | 7 | 5 | - | 23 | 6 | 192 |
| February | 66 | 32 | 10 | 2 | 2 | 5 | 3 | - | 17 | 6 | 143 |
| March | 74 | 29 | 10 | 2 | 1 | 7 | 3 | - | 28 | 10 | 164 |
| April | 58 | 34 | 9 | - | 1 | 4 | 2 | - | 14 | 8 | 130 |
| May | 45 | 39 | 9 | 4 | 2 | 6 | 4 | - | 19 | 3 | 131 |
| June | 69 | 27 | 9 | 1 | 2 | 5 | 2 | - | 19 | 4 | 138 |
| July | 50 | 26 | 10 | 3 | 2 | 4 | 3 | - | 15 | 8 | 121 |
| Aucust | 59 | 37 | 10 | 3 | 2 | 5 | 3 | - | 21 | 7 | 147 |
| September | 61 | 29 | 5 | 3 | 2 | 4 | 1 | - | 17 | 6 | 128 |
| october | 82 | 45 | 10 | 2 | 5 | 6 | 3 | - | 24 | 7 | 184 |
| November | 73 | 47 | 10 | 4 | 5 | 6 | 3 | - | 31 | 8 | 187 |
| December | 92 | 40 | 9 | 4 | 2 | 4 | 4 | - | 15 | 6 | 176 |
| Total 1227 - | 818 | 430 | 116 | 30 | 26 | 63 | 36 | - | 243 | 79 | 1,841 |


|  |  |  | 1928 |  |  |  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| January | 83 | 45 | 13 | 4 | 3 | 8 | 5 | - | 29 | 7 | 197 |
| February | 76 | 47 | 8 | 4 | 3 | 7 | 4 | - | 25 | 14 | 188 |
| March | 67 | 43 | 10 | 3 | 3 | 7 | 3 | - | 22 | 6 | 164 |
| April | 67 | 33 | 9 | - | 2 | 3 | 3 | - | 17 | 4 | 138 |
| May | 57 | 42 | 5 | 3 | 1 | 4 | 7 | - | 18 | 11 | 148 |
| June | 54 | 32 | 6 | 2 | 2 | 5 | 5 | - | 21 | 6 | 133 |
| July | 54 | 40 | 7 | 3 | 2 | 5 | 3 | - | 20 | 5 | 139 |
| August | 64 | 34 | 4 | 3 | 1 | 5 | 3 | 1 | 21 | 6 | 142 |
| September | 79 | 36 | 12 | 2 | 1 | 5 | 3 | - | 16 | 11 | 165 |
| October | 88 | 47 | 12 | 3 | 2 | 6 | 5 | - | 27 | 10 | 200 |
| November | 71 | 55 | 13 | 4 | 3 | 8 | 4 | 1 | 27 | 7 | 193 |
| December | 124 | 51 | 9 | - | - | 7 | - | 3 | 20 | 16 | 230 |
| Total 1928 | 884 | 505 | 108 | 31 | 23 | 70 | 45 | 5 | 263 | 103 | 2,037 |


| January | 140 | 71 | 6 | - | 1 | 10 | 1 | 1 | 22 | 17 | 269 |
| :--- | ---: | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| February | 88 | 57 | 11 | 1 | 1 | 4 | 4 | 1 | 24 | 6 | 197 |
| March | 79 | 38 | 16 | 1 | 1 | 7 | 4 | - | 21 | 13 | 180 |
| April | 83 | 40 | 11 | - | - | 6 | 3 | 1 | 19 | 11 | 174 |
| May | 101 | 33 | 17 | - | - | 6 | - | - | 12 | 16 | 185 |
| June | 79 | 29 | 8 | - | - | 3 | 1 | 2 | 14 | 12 | 148 |
| July | 83 | 26 | 5 | 1 | - | 1 | - | - | 19 | 14 | 149 |
| August | 65 | 27 | 6 | 1 | 3 | 3 | 1 | - | 22 | 9 | 157 |
| September | 72 | 25 | 8 | - | - | 7 | - | - | 24 | 15 | 151 |
| October | 93 | 21 | 19 | - | 1 | 3 | 1 | - | 19 | 19 | 176 |
| November | 93 | 33 | 8 | - | 3 | 7 | 3 | - | 16 | 13 | 176 |
| December | 124 | 43 | 10 | - | 1 | 4 | 3 | - | 27 | 12 | 221 |
| Total 1923 | 1,100 | 443 | 125 | 4 | 11 | 61 | 21 | 5 | 239 | 157 | 2,186 |
|  |  |  |  | 193 | 0 |  |  |  |  |  |  |
| January | 135 | 58 | 6 | 1 | 2 | 3 | 1 | 3 | 25 | 27 | 261 |
| February | 113 | 36 | 10 | - | - | 2 | 2 | 5 | 21 | 16 | 205 |
| March | 101 | 36 | 16 | 3 | 1 | 3 | 4 | 4 | 17 | 16 | 201 |

P.E.I. N.S. N.B. Que. Ont. Man. Sask. Alta. B.C. Total



SERVICE


OMHER

| Agriculture | - | $\sim$ | - | 8 | 4 | 1 | - | 3 | - | 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Mining | - | - | - | 1 | - | - | - | - | - | 1 |
| Logging-Fishing is |  |  |  |  |  |  |  |  |  |  |
| Trapping | - | - | - | 3 | - | - | - | - | - | 3 |
| Construction | - | - | - | 2 | 1 | - | - | - | $\sim$ | 3 |
| Trans. and Pub. Utilities | - | - | - | 2 | 2 | - | - | - | - | 4 |
| Finance | - | - | - | 1 | 3 | - | - | - | - | 4 |
| Total | - | - | - | 17 | 10 | 1 | - | 3 | - | 31 |
| Not Classified | - | - | 1 | 10 | 5 | - | - | - | - | 16 |
| Grand Total | - | 5 | 4 | 92 | 69 | $E$ | 5 | 12 | 6 | 201 |

Table 3.- CONGBCIAL PAILURES IS CANADA, BY PROVIICES AID BRAITCHES OF BUSINESS, II THE IIRSI QUAFTSR OF 1930.
D.E.I. N.S. IV.B. \&ue. Ont. Mian. Sask. Alta. B.C. Total

| PRADE |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| General Stores | - | 1 | - | 17 | 7 | 4 | 6 | 2 | - | 37 |
| Grocery | - | 4 | 2 | 11 | 8 | 3 | 1 | 4 | - | 33 |
| Confectionery | - | - | 1 | 8 | 8 | 1 | 1 | 2 | 1 | 22 |
| Drink and Tobacco | $\cdots$ | 1 | - | 2 | - | - | - | - | 1 | 4 |
| Yisi and Meat | - | 1 | 2 | 9 | 5 | - | - | 3 | 1 | 21 |
| Boots and Shoes | - | 1 | 1 | 8 | 11 | 2 | 3 | - | - | 26 |
| Dry Goods | - | 1 | 2 | 13 | 14 | - | - | 1 | 1 | 32 |
| Clothing | $\sim$ | 2 | 1 | 15 | 20 | 2 | 2 | 4 | 1 | 47 |
| Furniture | - | - | - | 3 | 3 | - | 1 | - | - | 7 |
| Books and Stationery | - | - | - | 5 | 2 | - | 1 | - | - | 8 |
| Automobile | - | - | - | 5 | 7 | 2 | - | 1 | - | 15 |
| Haxdware | - | - | - | 4. | 2 | 1 | 1 | - | - | 8 |
| Elec. Apparatus | - | - | 1 |  | - | - | - | - | 1 | 10 |
| Jewelry | - | 1 | - | 4 | 4 | 1 | - | 2 | - | 12 |
| Coal and Wood | - | - | - | 9 | 2 | - | - | - | - | 11 |
| Drugs and Chemicals | - | - | - | 8 | 4 | - | - | 1 | 1 | 14 |
| Miscellaneous | - | 1 | 2 | 15 | 16 | - | 4 | 1 | 3 | 42 |
| Total | - | 13 | 12 | 144 | 113 | 16 | 20 | 21 | 10 | 349 |

MANUFACTURE

| Vegetable Foods | - | - | - | $?$ | 5 | - | - | - | - | 12 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Drink and Tobacco | - | - | - | 2 | - | - | - | - | 年 | 3 |
| Animal Foods | - | 1 | - | 4 | - | - | - | - | - | 5 |
| Fur and Leather | - | - | - | 11 | 6 | - | - | 1 | $\pm$ | 18 |
| Pulp and Paper | - | $\cdots$ | - | - | 2 | - | - | - | - | 2 |
| Textiles | - | - | - | - | - | - | - | - | - | - |
| Clothing | - | 1 | - | 16 | 12 | - | - | 1 | 1 | 31 |
| Lumber and Man. | - | 1 | - | 8 | 8 | - | - | 1 | 1 | 19 |
| Iron and Steel | - | - | - | 1 | 1 | - | - | - | - | 2 |
| Non-Ferrous luetals | - | - | - | 3 | - | - | - | - | - | 3 |
| Non-Metallic Minerals | - | - | - | 4 | 3 | - | - | - | - | 7 |
| Drugs and Chemicals | - | - | - | 1 | 1 | - | - | - | - | 2 |
| Miscellaneous | - | - | - | 16 | 10 | - | - | - | - | 26 |
| Total | - | 3 | - | 73 | 48 | - | - | 3 | 3 | 130 |
| SERVICE |  |  |  |  |  |  |  |  |  |  |
| Garases | - | 1 | 1 | 5 | 2 | 1 | - | 2 | - | 12 |
| Otiner Customs $\hat{\sim}$ |  |  |  |  |  |  |  |  |  |  |
| Repairs | - | - | - | 4 | 1 | - | - | - | - | 5 |
| Personal Service | - | - | 1 | 8 | 4 | 4 | 3 | 3 | 4 | 27 |
| Professional Service | - | - | - | $\square$ | 1 | - | - | - | - | 4 |
| Recreational Service | - | - | - | 2 | 2 | - | - | - | - | 4 |
| Business Service | - | - | - | 8 | 2 | - | - | - | 1 | 11 |
| Total | - | 1 | 2 | 30 | 12 | 5 | 3 | 5 | 5 | 63 |







Table 6.- COIMCRCIAL FATLURES IN CAMUA, BY PROJTHCES, SHOMILG BSTIMATS ASSEMS AND IIABIITIS, FIRST QUARII OI 1930 , WTT TOTAIS IOR I SAB PEROD OF PREVIOUS VEARS.

| Prince Edward Island | 1 | 2,585 | 900 |
| :---: | :---: | :---: | :---: |
| IJova Scotia | 22 | 137,506 | 326,111 |
| New Bruiswick | 18 | 66,025 | 99,188 |
| Quebec | 310 | 4,753,821 | 4,946,909 |
| Onterio | 212 | 11,941,203 | 10,621,102 |
| Imitoba | 24 | 120,063 | 152,951 |
| Saskauchewan | 25 | 189,942 | 276,489 |
| Alberta | 34 | 239,795 | 311,989 |
| Britisli Columbia | 21 | 508,140 | 356,052 |
| Cunulative Tatal for 3 months, 1930 | 667 | 17,967,079 | 17,091,691 |
| Cunulative Total for 3 montils, 1929 | 646 | 8,680,219 | 13,143,172 |
| Cumulative Total for 3 montios, 1928 | 549 | 5,754,611 | 7,382,987 |
| Cumlaitive Iotal for 3 months, 1927 | $\triangle 99$ | 5,564,236 | 6,801,936 |
| Cumulative Total for 3 montis, 1926 | 464 | 5,019,090 | 6,936,058 |
| Cumulative Total for 3 months, 1925 | 630 | 5,379,750 | 8,628,251 |

