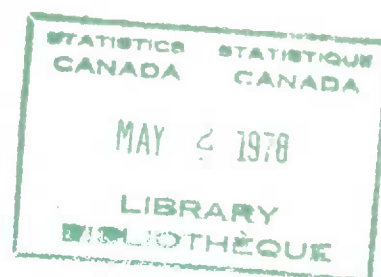


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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 7

No. 5

COMMERCIAL FAILURES

in

CANADA

for

MAY 1930

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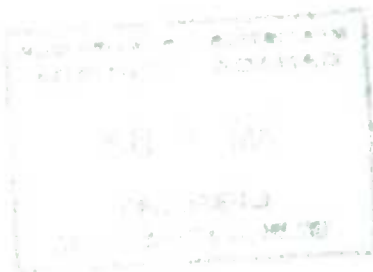


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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
Ottawa

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COMMERCIAL FAILURES IN CANADA IN MAY, 1930

As compared with May, 1929, a considerable decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in May, 1930. The liabilities of the assignors, however showed an increase. Commercial failures numbered 166 in May, 1930, as compared with 165 in the same month of the previous year, and 194 in April, 1930. The liabilities of the assignors, amounting to \$2,600,755 as compared with \$5,025,102 in April, 1930, showed a considerable decrease; when compared with \$2,294,769 in May, 1929, an increase is noted.

COMMERCIAL FAILURES BY AREAS

MARITIME PROVINCES.- In the month under review, there were 2 assignments in the Maritime Provinces, as compared with 11 in April, 1930, and 11 in May, 1929. The liabilities were about \$26,000.

QUEBEC.- Commercial failures in the Province of Quebec during May, 1930, numbered 60, as against 81 in April, 1930, and 82 in the same month of the previous year. The liabilities were approximately \$994,000. Of these 60 failures, 38 with liabilities of about \$795,000 took place in the city of Montreal.

ONTARIO.- In Ontario, the failures numbered 65, as against 72 in April, 1930, and 70 in May, 1929. The liabilities were approximately \$1,065,000. In the city of Toronto, there were 23 failures with liabilities of about \$662,000.

PRAIRIE PROVINCES.- In the three Prairie Provinces, failures totalled 29 as compared with 25 in April, 1930, and 16 in May of the previous year. The liabilities were about \$355,000, the largest amount being in Alberta. There were 5 failures in the city of Winnipeg, with liabilities of about \$69,000.

BRITISH COLUMBIA.- In British Columbia, commercial failures numbered 10 as compared with 5 in April of the present year and 4 in May, 1930. The liabilities were approximately \$159,000. There were 4 failures in the city of Vancouver, with liabilities in the neighbourhood of \$92,000.

COMMERCIAL FAILURES BY BRANCHES OF BUSINESS

TRADE.- Trading establishments furnished the largest number of failures, 82 assigning in May, 1930, as compared with 96 in April, 1930, and 101 in May, 1929. Of these concerns, 9 were general stores, 8 grocery, 10 fish and meat, 6 dry goods, 7 clothing, 6 automobile, 3 jewelry, 4 coal and wood, and 7 drugs and chemicals.

MANUFACTURES.- Manufacturing establishments to the number of 33 assigned in May, 1930, as against 44 in April, 1930, and 33 in May, 1929. The 33 included 4 engaged in the manufacture of vegetable foods, 5 in fur and leather, 9 clothing, 3 lumber and manufactures, 2 non-ferrous metals, and 2 non-metallic minerals.

AGRICULTURE.- Agriculturists assigning in May, 1930, numbered 7, as compared with 10 in April, 1930, and 17 in May, 1929, a very considerable decrease being noted in the latter comparison.

MISCELLANEOUS.- There were 5 failures in construction, 4 in transportation and public utilities, 20 in service, 1 in mining and 1 in finance.

CUMULATIVE FIVE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first five months of 1930 was 1,027, as compared with 1,005, 835, 760 and 715 for the same periods of 1929, 1928, 1927 and 1926 respectively. The total failures in trade for the first five months of 1930, were 527, as compared with 491, 350 and 332 for the same periods of 1929, 1928 and 1927; in manufactures 207 for the first five months may be compared with 239, 210 and 179 for the same periods of the three preceding years. The defaulted liabilities for the first five months of 1930 were \$24,002,531, as compared with \$18,069,077, \$11,979,969 and \$11,920,951 for the same periods of the three preceding years. Thus defaulted liabilities showed a considerable increase when compared with the same periods of 1929, 1928 and 1927 respectively.

Cumulative Record of Commercial Failures in Canada, by Provinces
January to May, 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first five months										
1930.....	1	32	21	451	349	39	43	55	36	1,027
1929.....	-	30	31	437	377	28	36	43	23	1,005
1928.....	3	31	24	299	305	45	30	63	35	835
1927.....	1	30	31	265	279	35	28	61	30	760
1926.....	4	27	29	262	263	44	23	41	22	715
1925.....	2	34	31	367	333	38	49	73	25	952
1924.....	-	36	29	411	408	51	78	83	37	1,133
1923.....	8	75	23	596	473	131	165	177	77	1,725
1922.....	5	46	70	623	420	119	124	133	68	1,608

Commercial Failures in Canada by Branches of Business, January
to May, 1924-1930

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first five months											
1930.....	527	207	49	6	4	16	16	14	103	85	1,027
1929.....	491	239	61	2	3	33	12	3	98	63	1,005
1928.....	350	210	45	14	12	29	22	-	111	42	835
1927.....	332	179	53	10	6	29	17	-	101	33	760
1926.....	336	140	59	7	6	24	16	-	89	38	715
1925.....	539	164	77	7	7	19	5	1	88	45	952
1924.....	647	149	95	8	2	22	26	5	47	132	1,133

Statistical Tables.- The commercial failures in each month from January, 1927 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927 to May, 1930. The detailed figures of failures during May, 1930 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during May, 1930 are shown by provinces in Table 4.

Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH
ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	761	91	84	101	69	2,166
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166

Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS
AND MONTHS, 1927-1930

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	150	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
<u>1 9 2 7</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,641
<u>1 9 2 8</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	208
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1 9 2 9</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	188
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929 -	1,100	443	125	4	11	61	21	5	239	157	2,166
<u>1 9 3 0</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, MAY, 1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	-	2	2	3	1	-	1	9
Grocery	-	-	-	4	3	-	-	1	-	8
Confectionery	-	-	-	-	1	-	-	-	-	1
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Fish and Meat	-	-	-	3	4	1	-	2	-	10
Boots and Shoes	-	-	-	3	2	-	-	-	-	5
Dry Goods	-	-	-	2	5	-	1	-	-	8
Clothing	-	1	-	3	3	-	-	-	-	7
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	2	-	-	-	-	2
Automobile	-	1	-	-	1	-	2	2	-	6
Hardware	-	-	-	-	1	-	-	-	-	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	-	2	-	-	-	1	3
Coal and Wood	-	-	-	2	2	-	-	-	-	4
Drugs and Chemicals	-	-	-	3	2	-	1	1	-	7
Miscellaneous	-	-	-	4	2	-	2	-	2	10
Total	-	2	-	27	32	4	7	6	4	82
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	2	1	1	-	-	-	4
Drink and Tobacco	-	-	-	-	-	-	1	-	-	1
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	2	3	-	-	-	-	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	5	3	-	-	-	1	9
Lumber and Manufactures	-	-	-	2	-	-	-	-	1	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	1	-	1	-	-	-	2
Non-Metallic Minerals	-	-	-	-	2	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	4	3	-	-	-	-	7
Total	-	-	-	16	12	2	1	-	2	33
<u>SERVICE</u>										
Garages	-	-	-	3	3	-	-	1	1	8
Other Customs and Repair	-	-	-	1	2	1	-	-	-	4
Personal Service	-	-	-	2	3	-	-	-	1	6
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	1	-	-	-	-	2
Total	-	-	-	7	9	1	-	1	2	20
<u>OTHER</u>										
Agriculture	-	-	-	2	4	1	-	-	-	7
Mining	-	-	-	-	1	-	-	-	-	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	1	1
Construction	-	-	-	2	-	2	-	1	-	5
Transportation and Public Utilities	-	-	-	2	2	-	-	-	-	4
Finance	-	-	-	-	-	-	-	1	-	1
Total	-	-	-	6	7	3	-	2	1	19
Not Classified	-	-	-	4	5	-	-	2	1	12
GRAND TOTAL	-	2	-	60	65	10	8	11	10	166

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES FOR MAY, 1930, AND FOR THE FIRST
FIVE MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	2	17,776	27,518
New Brunswick	-	-	-
Quebec	60	698,348	993,991
Ontario	65	903,847	1,065,143
Manitoba	10	92,080	116,911
Saskatchewan	8	93,682	97,931
Alberta	11	128,341	140,127
British Columbia	10	108,143	159,134
Total for May, 1930	166	2,042,217	2,600,755
Total for April, 1930	194	5,836,163	5,025,102
Total for May, 1929	185	1,960,102	2,294,769
Cumulative Total for 5 months, 1930	1,027	24,053,952	24,002,531
Cumulative Total for 5 months, 1929	1,005	12,851,300	18,069,077
Cumulative Total for 5 months, 1928	835	9,936,883	11,979,969
Cumulative Total for 5 months, 1927	760	9,405,272	11,920,951
Cumulative Total for 5 months, 1926	715	8,983,939	11,881,922
Cumulative Total for 5 months, 1925	952	12,218,761	14,665,727

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