DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

CANADA

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No. 6

Vol. 7

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## COMMERCIAL FAILURES

in

# CANADA

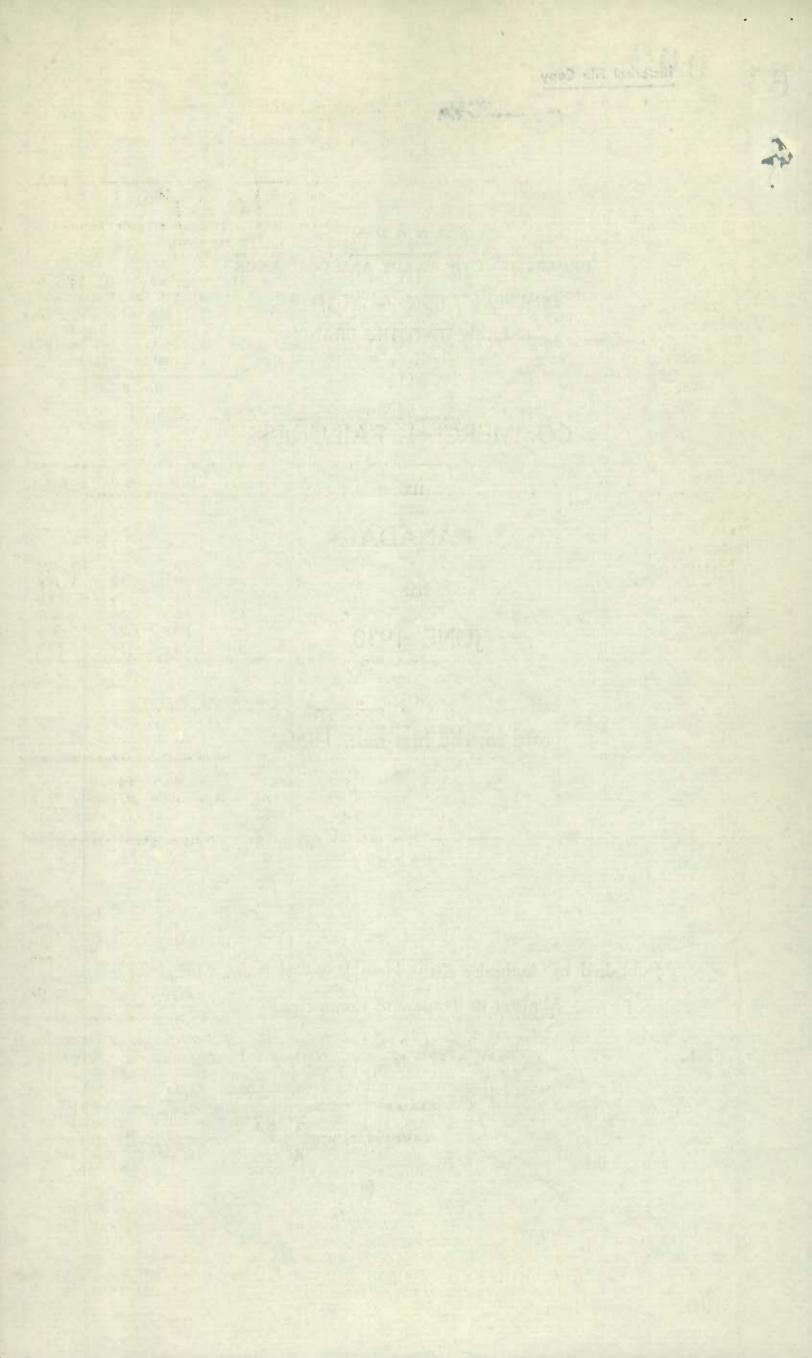
for

# JUNE 1930

and for the first half, 1930.

Published by Authority of the Hon. James Malcolm, M.P., Minister of Trade and Commerce

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#### DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS General Statistics Branch OTTAWA

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	Chief, General Statistics Branch:			Cudmore, M.A., F.S.S.

. 24

COMMERCIAL FAILURES FOR THE FIRST SIX MONTHS OF 1930.

The cumulative total of commercial failures for the first six months of 1930, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding Up Acts, was 1,205 as compared with 1,153, 969, and 898 for the same period of 1929, 1928 and 1927 respectively. The defaulted liabilities for the first half of 1930 were \$26,408,325 as compared with \$21,025,946, \$14,213,748 and \$14,358,932 for the same periods of the three preceding years. Thus defaulted liabilities show a considerable increase over the same periods of 1929, 1928 and 1927.

Cumulative Record of Commercial Failures in Canada, by Provinces, January to June 1925-1930.

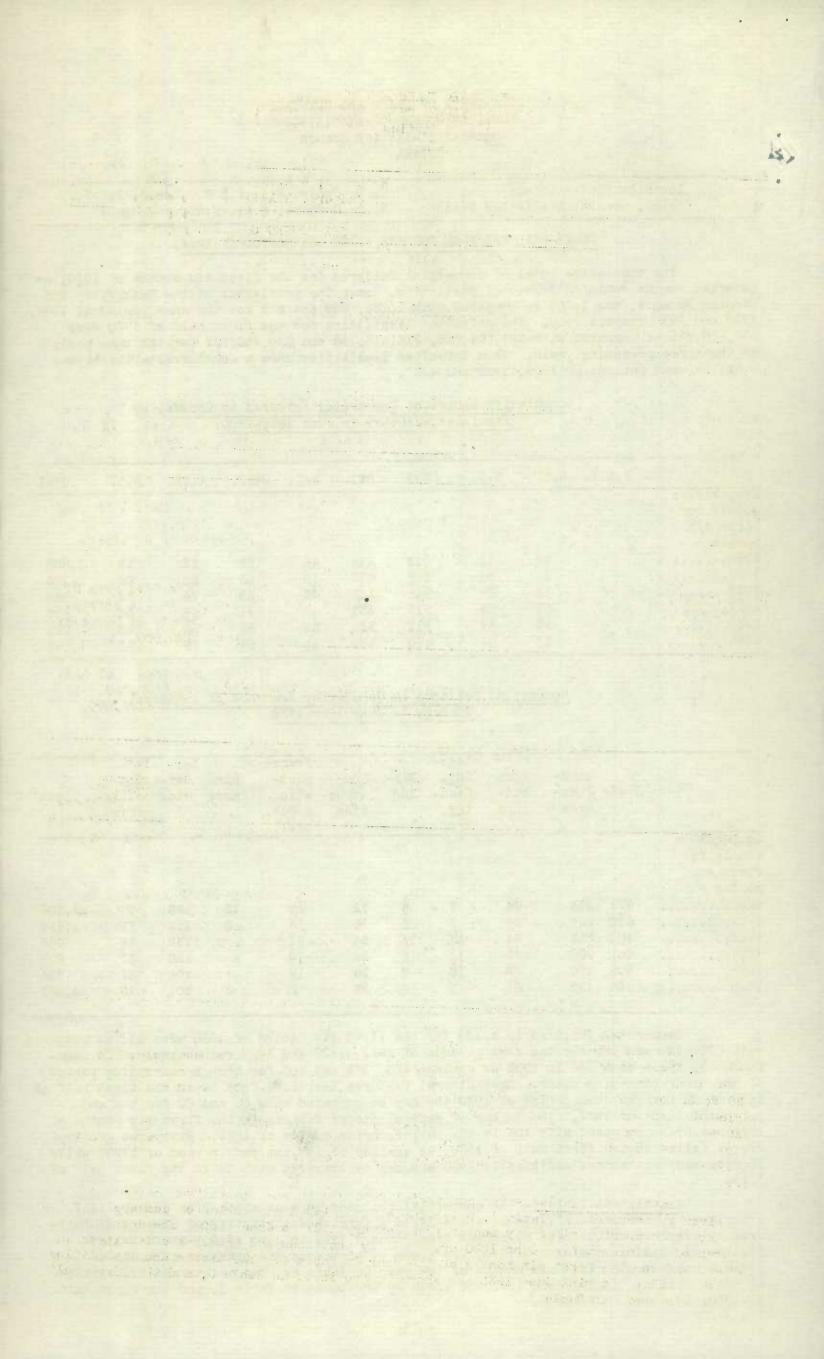
	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN .	SASK.	ALTA.	B.C.	TOTAL
Comparative										
totals for										
first six										
months -										
1930	2	35	24	518	413	46	59	63	45	1,205
1929	-	32	35	495	432	38	43	50	28	1,153
1928	3	39	28	345	353	49	38	74	39	968
1927	1	32	35	311	339	47	31	66	36	898
1926	4	33	37	311	315	54	32	50	28	864
1925	2	37	37	410	400	45	54	79	33	1.097

Commercial Failures in Canada, by Branches of Business, January to June 1925-1930

	Trade	Manu- fact- ures	Agria cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative											
totals for											
first six			1.2								
months -											
1930	611	246	55	7	6	22	20	16	125	97	1,205
1929	570	268	69	2	3	36	13	5	112	75	1,153
1928	404	242	51	16	14	34	27		132	48	968
1927	401	206	62	11	8	34	19	-	120	37	898
1926	406	176	68	10	7	28	17	-	105	47	864
1925	613	195	87	9	7	24	5	2	107	48	1,097

Commercial failures in trade for the first six months of 1930 were 611 as compared with 570, 404 and 401 for the same periods of 1929, 1928 and 1927 respectively. In manufactures, there were 246 in 1930 as against 268, 242 and 206 for the corresponding period of the three preceding years. Agricultural failures decreased from 69 in the first half of 1929 to 55 for the same period of 1930 and may be compared with 51 and 62 for the same period of 1928 and 1927. The number of general stores failing in the first six months of 1930 was 69 as compared with 105 in the corresponding period of 1929. Sixty-two grocery stores failed in the first half of 1930, as against 65 for the same period of 1929, while 45 fish and meat stores assigned in 1930 and may be compared with 36 in the first half of 1929.

Statistical Tables.- The commercial failures in each month from January 1927, are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from January 1927 to June 1930. The detailed figures of failures during June 1930 are shown by provinces and branches of business in Table 3 and for the first six months of the year in Table 4. The assets and liabilities of those failing during June 1930 are shown by provinces in Table 5, and the first half of 1930, is shown in Table 6.



#### COMMERCIAL FAILURES IN CANADA IN JUNE, 1930.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in June, 1930, as compared with June, 1929, while the liabilities of the assignors, also showed an increase. Commercial failures numbered 178, as compared with 148 in the same month of the previous year, and 166 in May, 1930. The liabilities of the assignors, amounting to \$2,405,794 as compared with \$2,600,755 in May, 1930, showed a decrease; when compared with \$2,956,869 in June, 1929, a considerable decrease is noted.

#### COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 7 assignments in the Maritime Provinces, as compared with 2 in May, 1930 and 6 in June, 1929. The liabilities in June, 1930 were about \$38,000.

Quebec. - Commercial failures in the Province of Quebec, during June 1930, numbered 67, as against 60 in May, 1930, and **58** in June, 1929, as Apcrease of about Approximately when compared with the same month of last year. The liabilities were approximately \$902,000. Of these 67 failures, 40 occurred in the city of Montreal, where the estimated liabilities were about \$482,000.

Ontario.- In Ontario, the failures numbered 64, as against 65 in May, 1930, and 55 in June, 1929, an increase of about 1 p.c. over the same month of last year. Liabilities aggregated about \$1,028,000. In the city of Toronto, there were 25 assignments with liabilities of about \$452,000.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 29 in May, 1930, to 31 in June, 1930, and may be compared with 24 in June, 1929, an increase of about 29 p.c. in the latter comparison. Liabilities were \$295,000, mainly in Manitoba. There were 6 failures in the city of Winnipeg with liabilities of about \$90,000.

British Columbia.- In British Columbia, commercial failures numbered 9 as compared with 10 in May, 1930 and 5 in June 1929. The liabilities were about \$135,000. Of these 9 failures, 7 were in the city of Vancouver, with liabilities of about \$114,000.

### COMMERCIAL FAI LURES V BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 84 assigning in June, 1930 as compared with 82 in May, 1930, and 79 in June, 1929. Of these concerns, 12 were general stores, 10 grocery, 3 confectionery, 3 drink and tobacco, 8 fish and meat, 6 dry goods, 8 clothing, 4 books and stationery, 4 hardware, 4 jewelery, and 4 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 39 assigned in June, 1930, as against 33 in May, 1930, and 29 in June, 1929. The 39 included 8 engaged in the manufacture of vegetable foods. 3 drink and tobacco, 5 fur and leather, 7 clothing, 3 lumber and manufactured products, and 2 non-ferrous metals.

Agriculture.- Agriculturists assigning in June, 1930, numbered 6, as compared with 7 in May, 1930 and 8 in June, 1930.

Miscellaneous.- There were 6 failures in construction, 4 in transportation and public utilities, 2 in mining and 2 in finance.

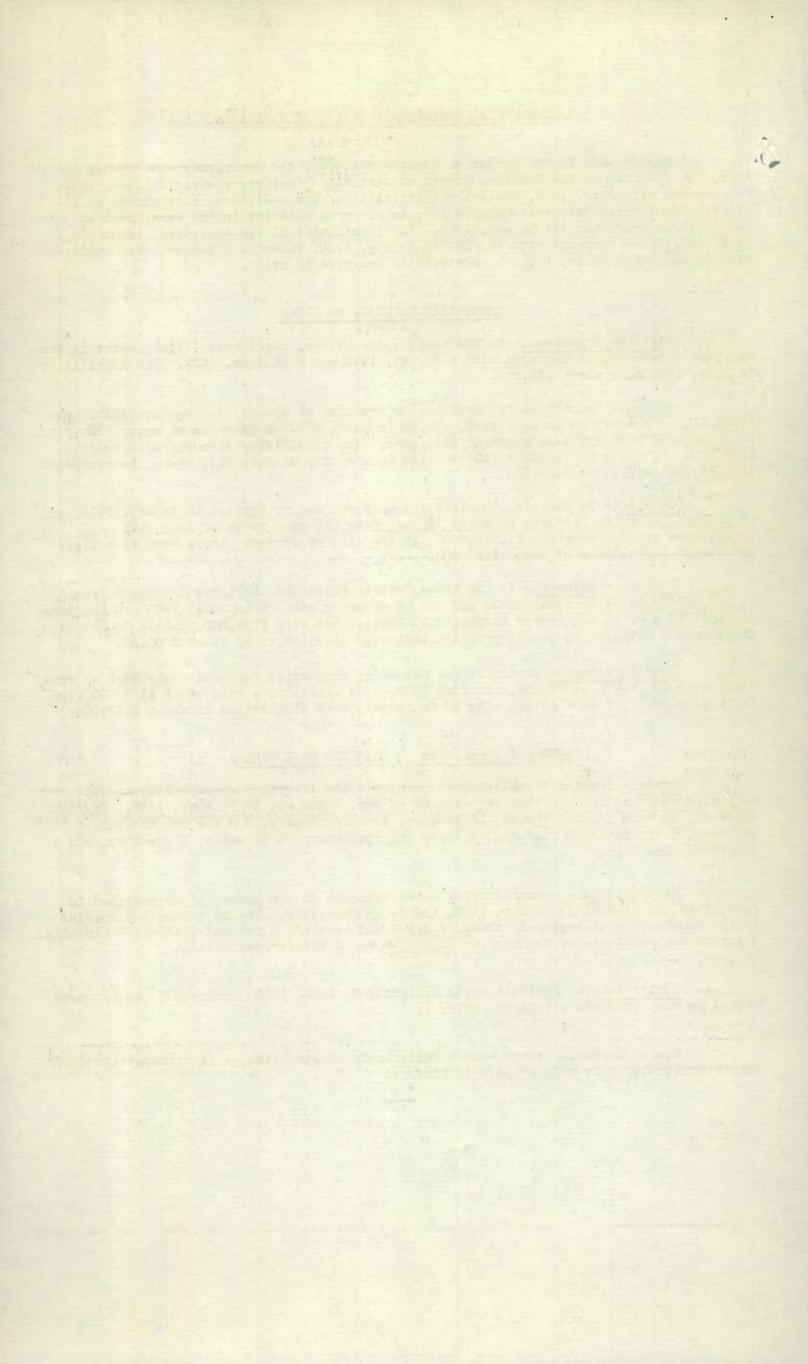
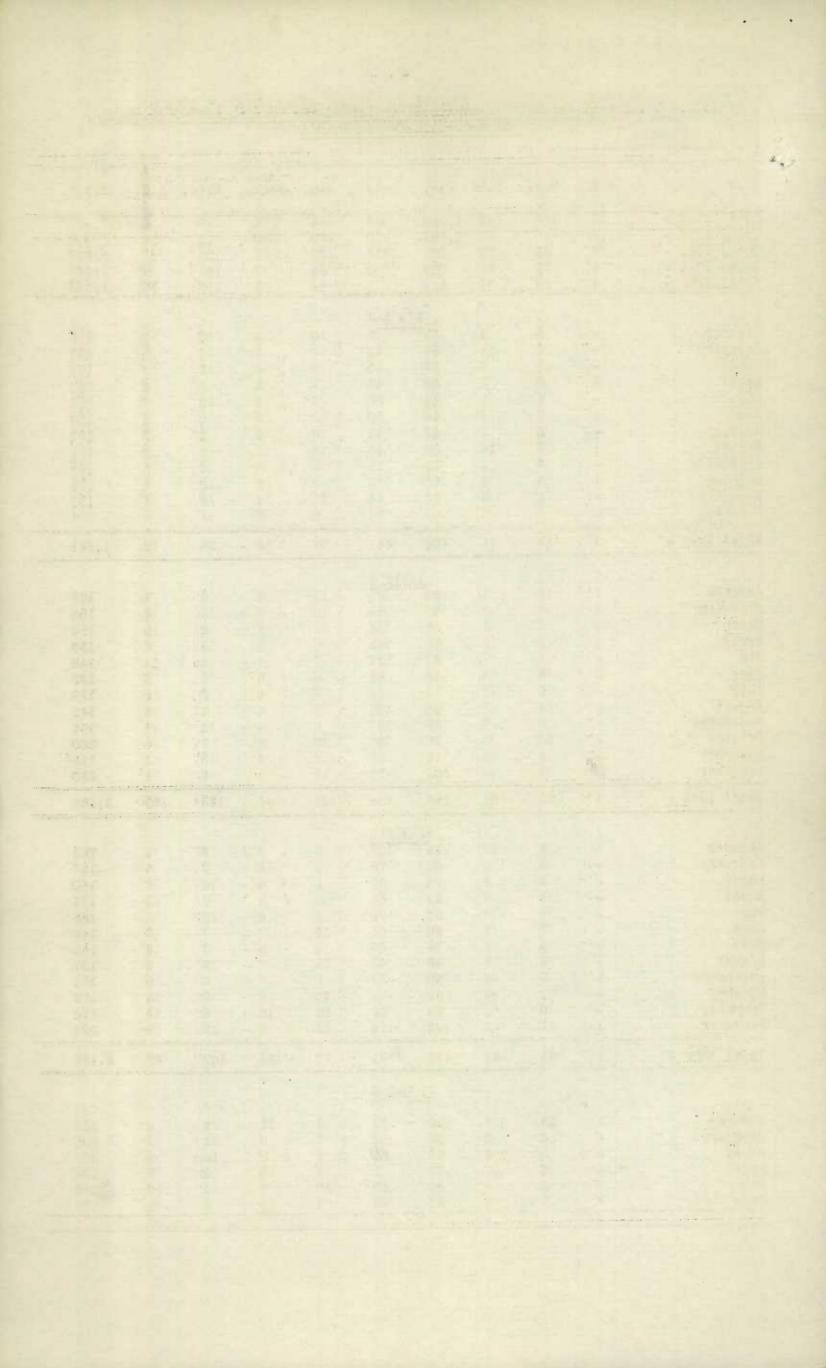


Table 1 COMMERCIAL	FAILURES IN	CANADA BY	PROVINCES ANI	MONTHS, 1927-1930, WITH	
	ANNUA	L TOTALS H	OR 1922-1929.		

	P.E.I	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	1,6	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	080	84	68	113	58	1,773
				1	927					
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June July	-	2 6	4	46	60	12	3	5	6	138
August	-1	9	7 14	42	43	8	3	3	9	121
September	1	9 4	14 2	55	46 51	36	1	9	9	147
October	1	4 6	8	4 <b>5</b> 66	51 69	6	3 6	12 15	5 4	128 184
November	-	5	4	72	64	16	6 4	15	4 4	184
December	1	4	4	67	69	8	4 6	18	4 5	187
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
				000			04	100	16	1,041
	7	1.7		1						
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March April	1	- 5	5	68 54	54 43	11	7	8	10	164
May	_	4	7	54	43 57	6 7	5 7	14 8	6 7	138 148
June	_	8	4	46	48	4	8	11	4	140
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	.19	7	4	6	6	142
Sepetmber	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December		23	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
				1	929					
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
Aug <b>us</b> t September		4 3	2	48 66	46 57	11 5	7 7	11	8	137
October		9	4	82	54	10	6	67	5	151
November		8	9	68	49	12	10	8	4 12	176 176
December	1	12	7	92	<del>4</del> 5 74	12	5	12	12	224
Total 1929 -	1	71	61	927	761	91	84	101	69	2,166
				1	930					
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	~	8	5	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178



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## Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1927-1930.

				Logg-							
			Agri-	ing,	Min-	Con-	Trans-				1.1810
	Trade	fact-		Fish-	ing			ance	vice	class-	Total
		ure	ture	ing, Trap.		tion	ation			ified	
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
January	89	45	15	2	927	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
larch	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
lay	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
lugust	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
)ctober	82	45	10	2	5	6	3	-	24	7	184
lovember	73	47	10	4	5	6	3		31	8	187
)ecember	92	40	9	4	2	4	4	-	15	6	176
fotal 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
				1 9	928	200					
anuary	83	45	13	4	3	8	5	-	29	7	197
ebruary	76	47	8	4	3	7	4		25	14	188
larch	67	43	10	3	3	7	3	-	22	6	164
pril	67	33	9	-	2	3	3	_	17	4	138
lay	57	42	5	3	1	4	7	-	18	11	148
une	54	32	6	2	2	5	5	-	21	6	133
uly	54	40	7	3	2	5	3	-	20	5	139
ugust	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
)ctober	88	47	12	3	2	6	5	-	27	10	200
lovember	71	55	13	4	3	8	4	1	27	7	193
ecember	124	51	9		-	7	-	3	20	16	230
otal 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
				1 9	929						
anuary	140	71	6	*	.1	10	1	32	22	17	269
ebruary	88	57	11	1	1	4	4	1	24	6	197
larch	79	38	16	1	1	7	4	-	21	13	180
pril	83	40	11		-	6	3	1	19	11	174
ay	101	33	17	-	-	6	-	-	12	16	185
une	79	29	8	-	-	3	1	2	14	12	148
uly	83	26	5	1	- 7	1		-	19	14	149
ugust	65 72	27 25	6	1	3	37	1	-	22 24	9 15	137 151
eptember ctober	93	25	8 19	-	1	3	1	-	19	15 19	151
lovember	93	33	8		3	7	3	-	16	13	176
ecember	124	43	10		1	4	3	-	27	12	224
otal 1929 -	1,100	443	125	4	11	61	21	5	239	157	2,166
				1	930						
0 2023 0 2227	135	58	6	1	2	3	1	3	25	27	261
anuary	135	58 36	10	T	6	2	2	5	20	16	201
february March	113	36	16	3	1	23	4	5 4	17	16	201
pril	96	44	10	1	-	3	5	1	20	14	194
lay	82	33	7	1	1	5	4	1	20	12	166
				1		6	4	2	22		178
June	84	39	6	1	2	6	4	2	22	12	178

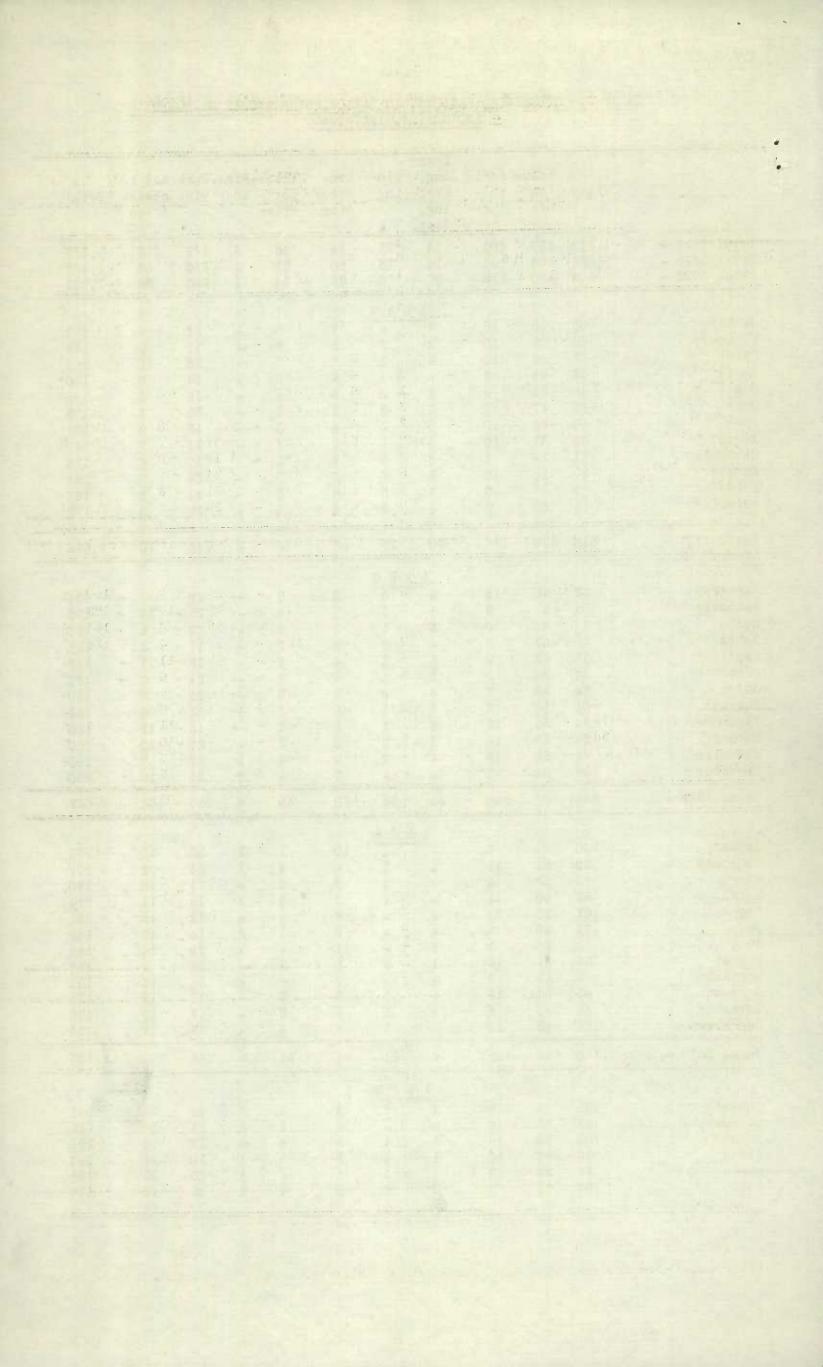
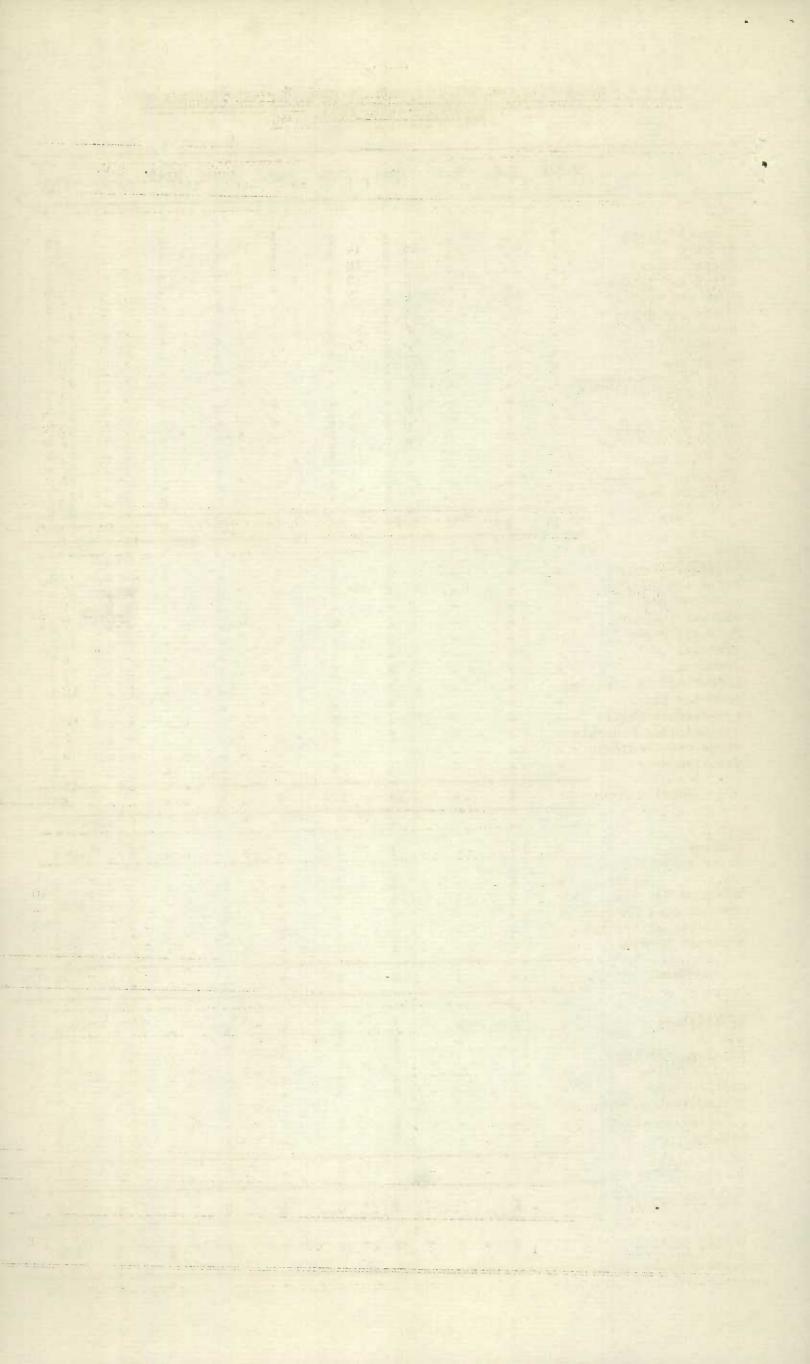


Table	3	COMMERCIAL	and an extended as a second				INCES	AND	BRANCHES	OF
			BUST	NESS.	JUNE.	1930				
			2401.		oving .	1000				

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
TRADE							×.			
General Stores	1	_	-	4	2	1	1	3	-	12
Grocery	-	-	1	3	3	1	ĩ	1	-	10
Confectionery		-	-	1	2			-	-	3
Drink and Tobacco	-		-	2	1	-	-	-	-	3
Fish and Meat		1	-	4	2	-	1	-		8
Boots and Shoes	-	-	-	1	-	-	-	-		1
Dry Goods	-	-	-	2	2	-	-	1	1	6
Clothing	-	-	-	3	4	-	~	-	1	8
Furniture	-	-	-	1	-	-	~		-	1
Books and Statione	ry -	-		2	2	-	-	-	-	4
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	2	2		-	-	-	4
Elec. Apparatus Jewelry	-	-	-	-	22	-	1	1	-	2 4
Coal and Wood			-		2		Т	T	-	4 2
Drugs and Chemical	s -	~	-	1	1		2	-		4
Miscellaneous	-	-	1	3	5	-	1	2		12
Total			2	29	32	2	7		0	
IOUAL		1	~	29	56	6	1	8	2	84
MANUFACTURE										
Vegetable Foods	-	-	-	3	3	2	-	-	-	8
Drink and Tobacco	-	-		2	1	*	-	-	-	3
Animal Foods	-	-	-		-	-	-	- 1	-	-
Fur and Leather			-	2	3	-	-	-		5
Pulp and Paper	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	-	1	-	-	-	-	1
Clothing	~	1	-	3	2	-	1	-	-	7
Lumber and Manufac	tures -	*	-	3	-	-		-	-	3
Iron and Steel Non-Ferrous Metals	-	-	~	-	2	-	-	-	-	-
Non-Metallic Miner		-	-	í	یر ۱	-		~	~	22
Drugs and Chemical				-	1	-	-	-	-	£.
Miscellaneous	_	-	-	3	4	-	-	-	-	7
		2		20						
Total		1	-	18	17	2	1	-	-	39
SERVICE										
Garages	-	-	-	1	2	-	-	-	1	4
Other customs &										
Repair	-	-	-	2	2	-	1	-	-	5
Personal Service	-	-	1	3	1	1	3	-	1	10
Professional Servic		-	-	-	-	-	-	-	-	-
Recreational Service	- ve	-	-	1	-	1	-	-	-	1
pustuess pervice					1	-		-		2
Total	-	-	1	7	6	2	. 4	-	2	22
OTHER										
Agriculture		-	-	3	3	-		-	-	6
Mining	-	-	-	1		-	-	-	1	2
Logging, Fishing										2. 5 .
and Trapping	-		-	1 `	-	-	-	-	-	1
Construction	-	-	-	2	1	-	1	-	2	6
Transportation and										
Public Utilities	-	-	~	2	2	-	-	-	-	4
Finance	-	-	~	180.			1	-	1	2
Total	-	-	-	9	6	-	2	-	4	21
Not Glassified		3		A	7		0			10
Not Classified	-	1	-	4	3	1	2		1	12
GRAND TOTAL	1	3	3	67	64	7	16	8	9	178

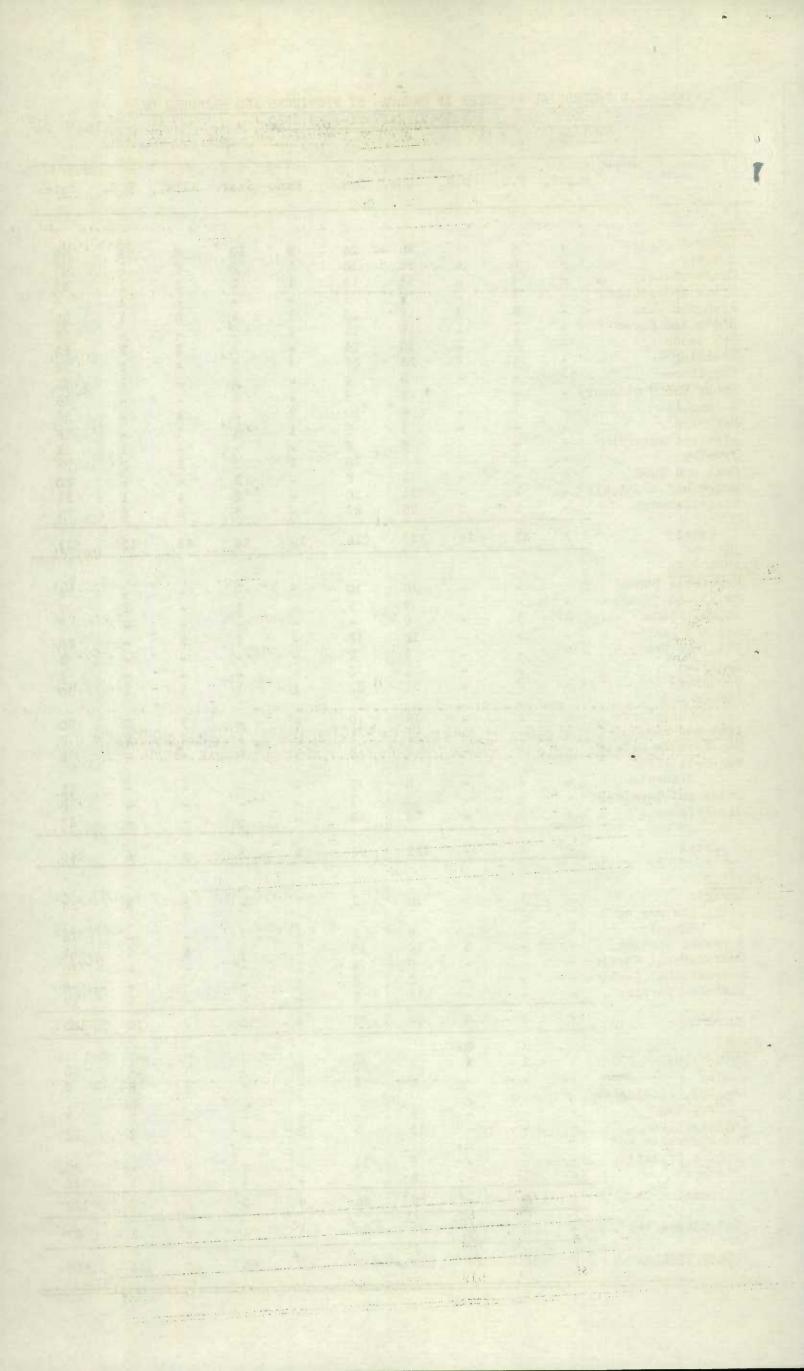


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1	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
TRADE										
General Stores	1	2	ém	25	14	8	10	8	1	69
Grocery	-	5	4	22	18	5	2	6	-	62
Confectionery	-	1	1	12	13	1	2	2	1	33
Drink and Tobacco	-	1	-	Б	1	-	-	-	1	8
Fish and Meat	-	2	3	18	13	1	1	6	1	45
Boots and Shoes	-	1	1	15	15	2	3	-	-	37
Dry Goods	-	1	2	20	24	-	1	3	2	53
Clothing		4	2	26	32	4	3	4	2	76
Furniture	-	-	-	5	4	-	1	-	1	11
Books and Statione Automobile	ry -		-	8	7	2	1	-	-	16
Hardward	-	1	-	6 8	10	1	2	4	-	25
Electric Apparatus	-	-	-	8	8	1	1	1	ī	18 12
Jewelry	-	1	-	5	10	1	1	2	2	23
Coal and Wood		-	-	13	6	-	1	4		20
Drugs and Chemical	8 -	1	_	14	10	_	3	4	1	31
Miscellaneous	-	1	3	26	27	_	7	i	5	72
Total	1	21	16	236	214	25	70			
		~ I	10	200	614	60	39	41	18	611
MANUFACTURE				11114.5						
Vegetable Foods	-	-	-	15	10	3	-	-	-	28
Drink and Tobacco	-	-	-	4	1	-	1	-	1	7
Animal Foods	-	1	-	6	-	-	-	-	-	7
Fur and Leather	-	-	-	18	15	-	1	2	-	36
Palp and Paper Textiles	-	-	-	1	2	-	-	-	-	3
Clothing	-	2	-	1 31	3 22	ī	ī	1	- 0	4 60
Lumber and	-	4	-	OT	44	T	T	T	2	00
Manufactures		1	-	15	10	-	-	1	3	50
Iron and Steel	-	-	-	1	1		-		-	2
Non-Ferrous Metals	-	-	-	5	2	1	-	-	-	8
Non-Metallic										
Minerals	-		-	5	7	-	-	-	-	12
Drugs and Chemical	s -	-	-	1	1	-	-	-	-	8
Miscellaneous		-	-	28	19	-	-	-	-	47
,Total		4	-	131	93	5	3	4	6	246
SERVICE										
Garages	-	1	1	10	7	1	-	3	3	26
Other Customs of										
Repair	-	-	-	9	5	1	1	-	-	16
Personal Service		-	3	14	10	5	9	4	6	51
Professional Servi		-	-	6	3	1	-	-	-	10
Recreational Service	ce -		-	2	25	1	-	-		5
Business Service		-	-	11					1	17
Total		1	4	52	32	9	10	7	10	125
OTHER										
Agriculture	1	2	-	24	20	2	1	5	-	55
Mining	-		~	2	2	-	-	-	2	6
Logging, Fishing a	nd									
Trapping		-	-	5		-	-	-	2	7
Construction	-	-		11	5	2	1	1	2	22
Transporation and				0	2.2					0.0
Public Utilities	-	-	-	9	11 7	-	ī	ī		20
Finance Total		 	-	5	45	- 4	3	7	1 7	16 126
Not Classified		6	4	44	29	3	4	4	3	97
GRAND TOTAL	2	35	24	519	413	46	59	63	44	1,205

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## Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUS INESS, JANUARY-JUNE, 1930.

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### Table 5. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR JUNE, 1930, AND ROR THE FIRST HALF OF THE YEAR.

(Prepared from the preliminary statements of affairs received from trustees).

	No. of Bankruptcies	Estimated Grand Total Assets	Estimates Grand Total Liabilities
Prince Edward Island	No. l	\$ 7,583	\$ 19,460
Nova Scotia	3	9,633	18,730
New Brunswick	3	6,762	6,913
Quebec	67	607,567	902,355
Ontario	64	1,324,691	1,028,188
Manitoba	7	76,226	117,843
Saskatchewan	16	55,248	103,961
Alberta	8	43,821	73,220
British Columbia	9	116,938	135,124
Total for June, 1930	178	2,248,469	2,405,794
Total for May, 1930	166	2,042,217	2,600,755
Total for June, 1929	148	3,362,997	2,956,869

Table 6.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATES ASSETS AND LIABILITIES, FIRST HALF OF 1930, WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS.

Prince Edward Island	2	10,168	20,360
Nova Scotia	35	209,882	398,868
New Brunswick	24	75,271	115,109
Quebec	518	6,672,251	8,032,181
Ontario	413	16,899,613	15,359,618
Manitoba	46	354,021	453;721
Saskatchewan	59	820,291	726,317
Alberta	63	516,356	631,688
British Columbia	45	744,568	670,463
Cumulative Total for 6 months, 19	30 1,205	26,302,421	26,408,325
Cumulative Total for 6 months, 19	29 1,153	16,214,297	21,025,946
Cumulative Total for 6 months, 19	28 968	11,818,656	14,213,748
Cumulative Total for 6 months, 19	27 898	11,539,616	14,358,932
Cumulative Total for 6 months, 19	26 <b>8</b> 64	10,878,260	14,194,835
Cumulative Total for 6 months, 19	25 1,097	15,227,572	17,314,681

