

C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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No. 7

COMMERCIAL FAILURES  
in  
CANADA  
for  
JULY 1930

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Minister of Trade and Commerce

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OTTAWA

1930

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RECOMMENDATION  
FOR THE  
REMOVAL OF  
THE  
REMAINDER OF THE  
PROPERTY

RECOMMENDATION

JUL 7 1930

RECOMMENDATION  
FOR THE  
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THE  
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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN JULY, 1930.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in July 1930, as compared with July, 1929, while the liabilities of the assignors also showed an increase. Commercial failures numbered 169, as compared with 149 in the same month of the previous year, and 178 in June, 1930. The liabilities of the assignors, amounting to \$2,540,478 as compared with \$ 2,138,924 in July, 1929, showed an increase; when compared with \$2,405,794 in June, 1930, a slight increase is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 10 assignments in the Maritime Provinces, as compared with 7 in June, 1930, and 5 in July, 1929. The liabilities in July, 1930, were about \$141,000.

Quebec.- Commercial failures in the province of Quebec during July, 1930, numbered 71, as against 67 in June, 1930, and 76 in July, 1929. The liabilities were approximately \$991,000. Of these 71 failures, 34 with liabilities of about \$438,000 took place in the city of Montreal.

Ontario.- In Ontario, the failures numbered 50, as against 64 in June, 1930, and 49 in July, 1929. Liabilities aggregated about \$831,000. In the city of Toronto, there were 13 assignments with liabilities of about \$410,000.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 31 in June, 1930, to 33 in July, 1930, and may be compared with 16 in July, 1929. Liabilities were about \$462,000, principally in Saskatchewan. There were 2 failures in the city of Winnipeg, with liabilities of about \$30,000.

British Columbia.- In British Columbia, commercial failures numbered 5 as compared with 9 in June, 1930, and 3 in July, 1929. The liabilities were in the neighbourhood of \$116,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 85 assigning in July, 1930, as compared with 84 in June, 1930, and 83 in July, 1929. Of these concerns, 15 were general stores, 10 grocery stores, 3 confectionery, 5 fish and meat, 4 boots and shoes, 8 dry goods, 3 clothing, 6 automobile, 2 hardware, 3 jewelry, 3 coal and wood and 2 drink and tobacco.

Manufactures.- Manufacturing establishments to the number of 35 assigned in July, 1930, as against 39 in June, 1930, and 26 in July, 1929. The 35 included 3 engaged in the manufacture of vegetable foods, 2 in drink and tobacco, 2 in furs and leather, 12 in clothing, 3 in lumber and manufactured products, 1 in non-ferrous metals and 1 in non-metallic minerals.

Agriculture.- Agriculturists assigning in July, 1930, numbered 9 as compared with 6 in June, 1930, and 5 in July, 1929.

Miscellaneous.- There were 6 failures in construction, 3 in transportation and public utilities and 1 in finance.

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# CUMULATIVE SEVEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first seven months of 1930 was 1,374, as compared with 1,302, 1,107 and 1,000 for the same periods of 1929, 1928 and 1927, respectively. The total failures in trade in the first seven months of 1930 were 696, as compared with 653, 458 and 441 for the same periods of 1929, 1928 and 1927. In manufactures, 281 failures in the elapsed period of 1930, may be compared with 294, 282 and 225 in the same periods of the ~~three~~ preceding years. The defaulted liabilities for the first seven months of 1930 were \$28,948,803, as compared with \$23,164,878, \$16,431,911 and \$16,385,281 for the same periods of the three preceding years, thus showing a considerable increase in the latest period.

## Cumulative Record of Commercial Failures in Canada, by Provinces, January to July, 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first seven months										
1930	2	41	28	589	463	52	74	75	50	1,374
1929	-	35	37	571	481	41	49	57	31	1,302
1928	3	44	31	399	397	56	47	80	50	1,107
1927	1	37	42	344	378	55	30	68	45	1,000
1926	4	36	42	361	369	59	35	56	32	994
1925	2	41	42	460	452	48	56	90	37	1,228
1924	1	42	46	541	516	58	87	104	40	1,435
1923	9	92	38	719	612	166	192	217	100	2,145
1922	7	59	93	866	586	163	152	173	97	2,196

## Commercial Failures in Canada, by Branches of Business, January to July, 1924-1930

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first seven months											
1930	696	281	64	8	6	28	23	17	145	106	1,374
1929	653	294	74	3	3	37	13	5	131	89	1,302
1928	458	282	58	19	16	39	30	-	152	53	1,107
1927	441	225	71	14	10	38	21	-	135	45	1,000
1926	465	206	77	12	7	32	19	-	122	54	994
1925	672	222	98	9	7	30	8	3	130	49	1,228
1924	826	190	120	9	2	30	30	7	70	151	1,435

Statistical Tables.- The commercial failures in each month from January, 1927, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927, to July, 1930. The detailed figures of failures during July, 1930, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during July, 1930, are shown by provinces in Table 4.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH ANNUAL TOTALS FOR 1922-1929.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	761	91	84	101	69	2,166
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS  
AND MONTHS, 1927-1930.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
1927											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
1928											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	8	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
1929											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929 -	1,100	443	125	4	11	61	21	5	239	157	2,166
1930											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	95	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, July, 1930.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	1	-	6	2	1	3	2	-	15
Grocery	-	-	-	4	2	-	1	2	1	10
Confectionery	-	-	-	-	1	-	1	1	-	3
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	1	-	2	-	-	1	1	-	5
Boots and Shoes	-	-	-	2	2	-	-	-	-	4
Dry Goods	-	-	-	3	2	-	2	1	-	8
Clothing	-	1	-	2	3	1	1	-	-	8
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	1	-	-	-	-	-	-	-	1
Automobile	-	-	1	2	2	-	-	-	1	6
Hardware	-	-	-	2	-	-	-	-	-	2
Elec. Apparatus	-	-	-	-	1	-	-	-	-	1
Jewelry	-	-	-	1	1	1	-	-	-	3
Coal and Wood	-	1	-	1	-	-	-	1	-	3
Drugs and Chemicals	-	-	-	-	1	-	-	-	-	1
Miscellaneous	-	-	1	5	5	-	1	-	1	13
Total	-	5	2	32	22	3	10	8	3	85
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	-	2	-	-	1	-	3
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	-	2	-	-	-	-	2
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	1	-	-	-	-	1
Clothing	-	-	-	7	4	-	-	1	-	12
Lumber and Man.	-	-	-	2	-	-	-	-	1	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	1	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	3	4	-	2	-	-	10
Total	-	-	1	16	13	-	2	2	1	35
<u>SERVICE</u>										
Garages	-	-	-	1	1	-	-	-	-	2
Other Custom & Repairs	-	-	-	1	1	-	-	1	-	3
Personal Service	-	1	-	4	1	-	1	-	1	8
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	-	-	1	-	-	1
Business Service	-	-	-	5	1	-	-	-	-	6
Total	-	1	-	11	4	-	2	1	1	20
<u>OTHER</u>										
Agriculture	-	-	-	3	4	1	1	-	-	9
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing & Trapping	-	-	-	-	1	-	-	-	-	1
Construction	-	-	-	3	2	1	-	-	-	6
Trans. and Pub. Util.	-	-	-	2	-	-	-	1	-	3
Finance	-	-	-	-	1	-	-	-	-	1
Total	-	-	-	8	8	2	1	1	-	20
Not Classified	-	-	1	4	3	1	-	-	-	9
Grand Total	-	6	4	71	50	6	15	12	5	169

# GENERAL STATE OF NEW YORK IN SENATE JANUARY 18, 1887

RECEIPTS									
No.	Date	Particulars	Debit	Credit	Balance	Debit	Credit	Balance	Remarks
1	Jan 1	Balance forward			100.00			100.00	
2	Jan 2	Do			100.00			100.00	
3	Jan 3	Do			100.00			100.00	
4	Jan 4	Do			100.00			100.00	
5	Jan 5	Do			100.00			100.00	
6	Jan 6	Do			100.00			100.00	
7	Jan 7	Do			100.00			100.00	
8	Jan 8	Do			100.00			100.00	
9	Jan 9	Do			100.00			100.00	
10	Jan 10	Do			100.00			100.00	
11	Jan 11	Do			100.00			100.00	
12	Jan 12	Do			100.00			100.00	
13	Jan 13	Do			100.00			100.00	
14	Jan 14	Do			100.00			100.00	
15	Jan 15	Do			100.00			100.00	
16	Jan 16	Do			100.00			100.00	
17	Jan 17	Do			100.00			100.00	
18	Jan 18	Do			100.00			100.00	
19	Jan 19	Do			100.00			100.00	
20	Jan 20	Do			100.00			100.00	
21	Jan 21	Do			100.00			100.00	
22	Jan 22	Do			100.00			100.00	
23	Jan 23	Do			100.00			100.00	
24	Jan 24	Do			100.00			100.00	
25	Jan 25	Do			100.00			100.00	
26	Jan 26	Do			100.00			100.00	
27	Jan 27	Do			100.00			100.00	
28	Jan 28	Do			100.00			100.00	
29	Jan 29	Do			100.00			100.00	
30	Jan 30	Do			100.00			100.00	
31	Jan 31	Do			100.00			100.00	
32	Feb 1	Do			100.00			100.00	
33	Feb 2	Do			100.00			100.00	
34	Feb 3	Do			100.00			100.00	
35	Feb 4	Do			100.00			100.00	
36	Feb 5	Do			100.00			100.00	
37	Feb 6	Do			100.00			100.00	
38	Feb 7	Do			100.00			100.00	
39	Feb 8	Do			100.00			100.00	
40	Feb 9	Do			100.00			100.00	
41	Feb 10	Do			100.00			100.00	
42	Feb 11	Do			100.00			100.00	
43	Feb 12	Do			100.00			100.00	
44	Feb 13	Do			100.00			100.00	
45	Feb 14	Do			100.00			100.00	
46	Feb 15	Do			100.00			100.00	
47	Feb 16	Do			100.00			100.00	
48	Feb 17	Do			100.00			100.00	
49	Feb 18	Do			100.00			100.00	
50	Feb 19	Do			100.00			100.00	
51	Feb 20	Do			100.00			100.00	
52	Feb 21	Do			100.00			100.00	
53	Feb 22	Do			100.00			100.00	
54	Feb 23	Do			100.00			100.00	
55	Feb 24	Do			100.00			100.00	
56	Feb 25	Do			100.00			100.00	
57	Feb 26	Do			100.00			100.00	
58	Feb 27	Do			100.00			100.00	
59	Feb 28	Do			100.00			100.00	
60	Feb 29	Do			100.00			100.00	
61	Mar 1	Do			100.00			100.00	
62	Mar 2	Do			100.00			100.00	
63	Mar 3	Do			100.00			100.00	
64	Mar 4	Do			100.00			100.00	
65	Mar 5	Do			100.00			100.00	
66	Mar 6	Do			100.00			100.00	
67	Mar 7	Do			100.00			100.00	
68	Mar 8	Do			100.00			100.00	
69	Mar 9	Do			100.00			100.00	
70	Mar 10	Do			100.00			100.00	
71	Mar 11	Do			100.00			100.00	
72	Mar 12	Do			100.00			100.00	
73	Mar 13	Do			100.00			100.00	
74	Mar 14	Do			100.00			100.00	
75	Mar 15	Do			100.00			100.00	
76	Mar 16	Do			100.00			100.00	
77	Mar 17	Do			100.00			100.00	
78	Mar 18	Do			100.00			100.00	
79	Mar 19	Do			100.00			100.00	
80	Mar 20	Do			100.00			100.00	
81	Mar 21	Do			100.00			100.00	
82	Mar 22	Do			100.00			100.00	
83	Mar 23	Do			100.00			100.00	
84	Mar 24	Do			100.00			100.00	
85	Mar 25	Do			100.00			100.00	
86	Mar 26	Do			100.00			100.00	
87	Mar 27	Do			100.00			100.00	
88	Mar 28	Do			100.00			100.00	
89	Mar 29	Do			100.00			100.00	
90	Mar 30	Do			100.00			100.00	
91	Mar 31	Do			100.00			100.00	
92	Apr 1	Do			100.00			100.00	
93	Apr 2	Do			100.00			100.00	
94	Apr 3	Do			100.00			100.00	
95	Apr 4	Do			100.00			100.00	
96	Apr 5	Do			100.00			100.00	
97	Apr 6	Do			100.00			100.00	
98	Apr 7	Do			100.00			100.00	
99	Apr 8	Do			100.00			100.00	
100	Apr 9	Do			100.00			100.00	



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JULY, 1930, AND FOR THE FIRST SEVEN MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	6	47,606	66,787
New Brunswick	4	41,763	74,619
Quebec	71	688,259	990,519
Ontario	50	635,295	830,500
Manitoba	6	75,898	73,781
Saskatchewan	15	310,227	310,967
Alberta	12	59,017	77,373
British Columbia	5	42,525	115,932
Total for July, 1930	169	1,900,590	2,540,478
Total for June, 1930	178	2,248,469	2,405,794
Total for July, 1929	149	1,769,491	2,138,924
Cumulative Total for 7 months, 1930	1,374	28,203,011	28,948,803
Cumulative Total for 7 months, 1929	1,302	17,983,788	23,164,878
Cumulative Total for 7 months, 1928	1,107	13,918,535	16,431,911
Cumulative Total for 7 months, 1927	1,000	13,139,297	16,385,281
Cumulative Total for 7 months, 1926	994	12,776,120	16,546,913
Cumulative Total for 7 months, 1925	1,228	16,470,663	19,315,311

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