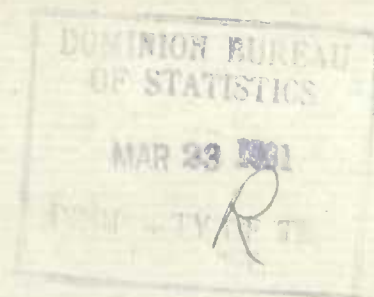


Historical File Copy

61-002



CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 8

No. 1

COMMERCIAL FAILURES
in
CANADA
for
JANUARY 1931

+ + +

Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1931

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.) F.R.S.C.
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN JANUARY, 1931

As compared with January, 1930, a decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in January, 1931, while the liabilities of the assignors also showed a decrease. Commercial failures numbered 240 in January, 1931, as compared with 261 in the same month of the previous year, and 239 in December, 1930. The liabilities of the assignors, amounting to \$3,970,679 as compared with \$4,202,599 in December, 1930, showed a decrease; when compared with \$8,661,100 in January, 1930, a considerable decrease is noted.

Commercial Failures by Areas

Maritime Provinces.- In the month under review, there were 16 assignments in the Maritime Provinces, as compared with 11 in December, 1930, and 20 in January, 1930. The liabilities in January, 1931, were about \$129,000.

Quebec.- Commercial failures in the Province of Quebec during January, 1931, numbered 80 as against 98 in December, 1930, and 120 in January, 1930. The liabilities were approximately \$1,108,000. Of these 80 failures, 42 with liabilities of about \$632,000 took place in the city of Montreal.

Ontario.- In Ontario, the failures numbered 87, as against 76 in December, 1930, and 81 in January, 1930. Liabilities aggregated about \$1,817,000. In the city of Toronto, there were 22 assignments, with liabilities of about \$698,000.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 43 in December, 1930, to 46 in January, 1931, and may be compared with 32 in January, 1930. The liabilities were approximately \$594,000. There were 6 failures in the city of Winnipeg with liabilities of about \$149,000.

British Columbia.- In British Columbia, commercial failures numbered 11 as compared with 11 in December, 1930, and 8 in January, 1930. The liabilities were approximately \$322,000. Of these 11 failures, 5 with liabilities of about \$134,000 were in the city of Vancouver.

Failures by Branches of Business

Trade.- Trading establishments furnished the largest number of failures, 121 assigning in January, 1931, as compared with 126 in December, 1930, and 135 in January, 1930. Of these concerns, 13 were general stores, 12 grocery, 8 confectionery, 7 fish and meat, 8 boots and shoes, 10 dry goods, 16 clothing, 8 furniture, 4 hardware, 2 jewelry and 5 coal and wood.

Manufactures.- Manufacturing establishments to the number of 48 assigned in January, 1931, as against 47 in December, 1930, and 58 in January, 1930, a decrease of about 17 p.c. in the latter comparison. The 48 included 9 engaged in vegetable foods, 3 in animal foods, 6 in fur and leather, 8 in clothing, 3 in lumber and its manufactured products, and 3 in the manufacture of non-metallic minerals.

Agriculture.- Agriculturists assigning in January, 1931, numbered 5 as compared with 9 in December, 1930, and 6 in January, 1930.

Miscellaneous.- There were 2 failures in fishing and trapping, 7 in construction, 3 in transportation and public utilities and 3 in finance.

.....

Statistical Tables.- The commercial failures in each month from January, 1928, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1928 to January, 1931. The detailed figures of failures during January, 1931, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during January, 1931, are shown by provinces in Table 4.

Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1922-1930 WITH
ANNUAL TOTALS FOR 1922-1930.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	757	758	103	63	126	70	2,037
<u>1929</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167
<u>1930</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930.	3	61	45	1,011	776	113	146	152	95	2,402
<u>1931</u>										
January	1	3	12	80	87	10	22	14	11	240

Table 1									
1	2	3	4	5	6	7	8	9	10
10	20	30	40	50	60	70	80	90	100
11	21	31	41	51	61	71	81	91	101
12	22	32	42	52	62	72	82	92	102
13	23	33	43	53	63	73	83	93	103
14	24	34	44	54	64	74	84	94	104
15	25	35	45	55	65	75	85	95	105
16	26	36	46	56	66	76	86	96	106
17	27	37	47	57	67	77	87	97	107
18	28	38	48	58	68	78	88	98	108
19	29	39	49	59	69	79	89	99	109
20	30	40	50	60	70	80	90	100	110

Table 2									
1	2	3	4	5	6	7	8	9	10
11	12	13	14	15	16	17	18	19	20
21	22	23	24	25	26	27	28	29	30
31	32	33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48	49	50
51	52	53	54	55	56	57	58	59	60
61	62	63	64	65	66	67	68	69	70
71	72	73	74	75	76	77	78	79	80
81	82	83	84	85	86	87	88	89	90
91	92	93	94	95	96	97	98	99	100
101	102	103	104	105	106	107	108	109	110

Table 3									
1	2	3	4	5	6	7	8	9	10
11	12	13	14	15	16	17	18	19	20
21	22	23	24	25	26	27	28	29	30
31	32	33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48	49	50
51	52	53	54	55	56	57	58	59	60
61	62	63	64	65	66	67	68	69	70
71	72	73	74	75	76	77	78	79	80
81	82	83	84	85	86	87	88	89	90
91	92	93	94	95	96	97	98	99	100
101	102	103	104	105	106	107	108	109	110

Table 4									
1	2	3	4	5	6	7	8	9	10
11	12	13	14	15	16	17	18	19	20
21	22	23	24	25	26	27	28	29	30
31	32	33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48	49	50
51	52	53	54	55	56	57	58	59	60
61	62	63	64	65	66	67	68	69	70
71	72	73	74	75	76	77	78	79	80
81	82	83	84	85	86	87	88	89	90
91	92	93	94	95	96	97	98	99	100
101	102	103	104	105	106	107	108	109	110

Table 5									
1	2	3	4	5	6	7	8	9	10
11	12	13	14	15	16	17	18	19	20
21	22	23	24	25	26	27	28	29	30
31	32	33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48	49	50
51	52	53	54	55	56	57	58	59	60
61	62	63	64	65	66	67	68	69	70
71	72	73	74	75	76	77	78	79	80
81	82	83	84	85	86	87	88	89	90
91	92	93	94	95	96	97	98	99	100
101	102	103	104	105	106	107	108	109	110

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS
AND MONTHS, 1928 - 1930.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not- class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841

1928											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037

1929											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167

1930											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	13	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402

1931											
January	121	48	5	2	1	7	3	3	32	18	240

1. The first part of the report is a general description of the project and its objectives. This section is intended to provide a brief overview of the work that has been done and to set the context for the rest of the report.

2. The second part of the report is a detailed description of the methods used in the study. This section is intended to provide a clear and concise account of the procedures that were followed, so that the results can be interpreted correctly.

3. The third part of the report is a discussion of the results of the study. This section is intended to provide a detailed account of the findings, and to discuss their implications for the field of research. It is also intended to provide a critical evaluation of the study, and to identify any limitations or areas for further research.

4. The fourth part of the report is a conclusion. This section is intended to provide a brief summary of the main findings of the study, and to state the overall conclusions that can be drawn from the work. It is also intended to provide a final evaluation of the study, and to identify any areas for further research.

5. The fifth part of the report is a list of references. This section is intended to provide a list of the sources of information that were used in the study, so that the reader can find the original material if they wish. It is also intended to provide a list of the works that have been cited in the report, so that the reader can see the context in which the study is being presented.

6. The sixth part of the report is an appendix. This section is intended to provide additional information that is not included in the main body of the report, but which is still relevant to the study. It may include tables, figures, or other material that is too large to include in the main text.

Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, JANUARY, 1931

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1931	Total for 1930
<u>TRADE</u>										
General Stores	1	1	3	4	1	-	3	-	13	11
Grocery	-	-	4	4	-	2	2	-	12	17
Confectionery	-	1	2	3	-	1	1	-	8	9
Drink and Tobacco	-	-	1	-	-	-	-	-	1	3
Fish and Meat	-	-	4	2	1	-	-	-	7	9
Boots and Shoes	-	-	4	3	-	1	-	-	8	6
Dry Goods	1	-	4	3	-	-	2	-	10	11
Clothing	-	2	6	4	2	2	-	-	16	24
Furniture	-	-	2	3	1	-	1	1	8	1
Books and Stationery	-	-	-	1	-	-	-	-	1	2
Automobiles	-	-	1	-	-	-	-	-	1	5
Hardware	-	-	-	2	-	-	1	1	4	4
Electric Apparatus	-	-	-	1	-	-	-	-	1	4
Jewelry	-	-	1	1	-	-	-	-	2	5
Coal and Wood	-	1	2	2	-	-	-	-	5	4
Drugs and Chemicals	-	-	-	1	-	2	-	1	4	5
Miscellaneous	1	2	5	6	2	2	1	1	20	15
Total.....	3	7	39	40	7	10	11	4	121	135
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	3	3	-	1	-	2	9	7
Drink and Tobacco	-	-	-	-	-	-	-	-	-	2
Animal Foods	-	-	2	1	-	-	-	-	3	2
Fur and Leather	-	-	2	3	-	1	-	-	6	8
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	1	-	-	-	-	2	-
Clothing	-	-	3	4	-	1	-	-	8	17
Lumber and Man.	-	-	1	2	-	-	-	-	3	9
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	1	-	-	-	-	1	-
Non-Metallic Minerals	-	-	1	2	-	-	-	-	3	3
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	2
Miscellaneous	-	-	4	6	1	2	-	-	13	8
Total.....	-	-	17	23	1	5	-	2	48	58
<u>SERVICE</u>										
Garages	-	-	1	2	-	2	-	-	5	7
Other Customs & Repairs	-	-	3	2	-	1	-	-	6	2
Personal Service	-	2	2	1	-	2	-	-	7	8
Professional Service	-	-	-	-	-	-	1	-	1	2
Recreational Service	-	-	2	1	1	-	-	-	4	3
Business Service	-	1	1	3	1	-	1	2	9	3
Total.....	-	3	9	9	2	5	2	2	32	25
<u>OTHER</u>										
Agriculture	-	-	3	2	-	-	-	-	5	6
Mining	-	-	-	-	-	-	-	1	1	2
Logging, Fishing & Trap.	-	-	-	-	-	1	-	1	2	1
Construction	-	-	2	3	-	1	1	-	7	3
Trans. & Pub. Utilities	-	-	2	1	-	-	-	-	3	1
Finance	-	-	-	2	-	-	-	1	3	3
Total.....	-	-	7	8	-	2	1	3	21	16
Not Classified.....	1	2	8	7	-	-	-	-	18	27
GRAND TOTAL.....	4	12	80	87	10	22	14	11	240	261

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR JANUARY, 1931, WITH COMPARATIVE
FIGURES FOR DECEMBER, 1930, AND PRECEDING JANUARIES

(Prepared from the preliminary statements of affairs received
from trustees)

	Number of Bankruptcies .	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	1	-	-
Nova Scotia	3	15,489	28,070
New Brunswick	12	89,394	100,750
Quebec	80	997,894	1,108,311
Ontario	87	1,196,293	1,817,017
Manitoba	10	76,546	88,489
Saskatchewan	22	183,931	257,113
Alberta	14	231,539	248,729
British Columbia	11	299,469	322,200
Total for January, 1931	240	3,090,555	3,970,679
Total for December, 1930	239	2,906,631	4,202,599
Total for January, 1930	261	9,990,539	8,661,100
Total for January, 1929	269	3,262,257	4,110,756
Total for January, 1928	197	2,208,319	2,811,418

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010526153