## CANADA

 DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS CENERAL STATLSTICS BRANCH
# COMMERCIAL FAILURES 

 in CANADAfor OCTOBER 1931 and for the first ten months, 1931 Published by Authority of the Hon H. H. Stevens, M.P..

Miniter of Trade and Commerce


OTTAWA

| - Dominion Statistician: | B. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. |
| :--- | :--- |
| Chlef, General Statistics Brench: | S. A. Cudmorc, M.A., I.S.S. |

## COMERCFAT FATIURES IN CANADA IN OCTOSER. 1931.

An increase in the number of assignments under the Eankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in October, 1931, as compared with October, 1930, while the liabliltios of the assignors al so showed an increase. Commercial failures numbered 226 as compared 11 th 216 in the same month of the previous year and 165 in September, 1931. The liabilities of the assignors, amounting to $\$ 12.778,396$, as compared with $\$ 4,017,101$ in October, 1930 , showed an increase, owing mainly to the assignments of two large brokerage firms. When compared with $\$ 5,166,575$ in September, 1931, an increase is also noted.

## COMMERCIAF TATLUTES BY AREAS

Maritime Proyinces.- In the month under review, there were 9 assignments in the Maritime Frovinces, as compared with 9 in September, 1931, and 9 in October, 1930. The liabilities in October, 1931, were about $\$ 86,000$.

Quebec.- Commercial failures in the Frovince of quebec during October, 1931, numbered 98, as against 67 in September, 1931, and 93 in october, 1930. The liabilities were approximately $\$ 9,252,000$. Of these 98 failutes, 48 with liabilities of ebout $\$ 7,997,000$ took place in the city of Montreal. This unusual figure is due to the fatlure of two large brokerage houses.

Qntario... In Ontario, the fallures numbered 78 as against 58 in Sept.. 1931, and 57 in October, 1930. The ifabilities were in the nelghborhood of $\$ 1,327,000$. In the city of Toronto, there were 27 failures with liabilities of about $\$ 462,000$.

Prairie Provinces.- In the three Frairie Provinces, fallures increased from 24 in September, 195, to 28 in October, 1931, and may be compared with 46 in October, 1930. The liabilities were approximately $\$ 819,000$. There were 6 fallures in the city of Winnipeg with liabilities of about $\$ 426,000$.

Britigh Columbia.- In Iritish Columbia, conmercial failurea numbered 13 as against 7 in September, 1931, and 11 in October, 1930. Of these failures, 6 with liabilities of about $\$ 778,000$ took place in the city of Vancouver.

## TAILURES SY BRANCHES OF BUSINESS

Trade- Trading estabishments furnishod the largest number of failureb, 107 assigning in September, 1931, as compared with 77 in September, 1931, and 107 in October, 1930. Of these concerns, 33 mero general stores, 8 grocery, 8 confectionery, 6 fish and meat, 5 boots and shoes, Lurniture, 2 books and stationery, 6 automobile, 5 hardware, 4 jewelry and 3 coal and wood!

Manufacturig.- Manufacturing eatablishments to the number of 45 assigned in October, 1931. as againet 33 in September, 1931, and 44 in October, 1930. The 45 included 5 engaged in the menufacture of vegetable poods, 2 in animal foods, 5 in fur and leather goods, 2 in textiles, 8 in clothing, 4 in lumber and its manufactured products, and 3 in non-ferrous metals.

Agriculturien- Agriculturists assigning in October, 1931, numbered 15, as compared with 14 in Soptember, 1931 and 10 in October, 1930.

Kiscelingleous.- There were 7 failures in construction, 2 in transportation and public utilities, and 8 in finance.

## 

The cumulative total of comercial faitures for the first ten months of 1031 ras 1,807 , as compared with $1.94,2,766$ and … 614 for the ame periods of 1930, 192. and 1528, respectiveiy. The tota seluures in tracie in the first ten months of 193. were 897 as compared witt 977,855 and 599 fo the same periods of 1930 , 1929 and 1928. In manufactures: 383 failures in the eleace period of 1931 , may be conbared with 395,367 and 399 in the came pericas. of the tiree preccing years. The defaulted liabilities for the first ten months if 2931 \#era $\$ 45,260, C i 9$, as compared With $\$ 40,565,515, \$ 32,791,423$ and $\$ 23,974,142$ zor the same pertous of the three preceding years.

```
Cumlativo Becora of Emmercal rilures in Canedembyrrovincosu
    Januery क? Oc,obes 292?127%-
```



## Comercial Fai ures in Canada hy Brancher of Business jemary to 0ciober. 1924 19in.



Statisticic Tajen - The commerai fatlures in each month from jenuary, 1922, äe giver by provin:es th ain l, whie Table 2 furnishes statistics of commercial fallures by brauches of bushiess by nonthe from January, 1928, to october, 1931. The detalled figures of petiunee buitng octoler, 193I, are show jy provinces and branches of business in Tajie $\xi$, The assets and llabilities of thoce failing during October 1931, are shom by provinces in Tabie 4.
 TOTALS FOR 1922-1930

|  | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Total 1922- | 15 | 121 | 131 | 1,589 | 1,058 | 284 | 272 | 299 | 156 | 3,925 |
| Total 1923- | 16 | 155 | 67 | 1,181 | 970 | 258 | 280 | 323 | 158 | 3,408 |
| Total 1924- | 3 | 69 | 67 | 907 | 835 | 100 | 131 | 150 | 57 | 2,319 |
| Total 1925- | 4 | 71 | 68 | 758 | 720 | 85 | 77 | 139 | 74 | 1,996 |
| Total 1926- | 4 | 63 | 74 | 654 | 655 | 84 | 68 | 113 | 58 | 1,773 |
| Total 1927- | 4 | 66 | 74 | 658 | 681 | 97 | 54 | 135 | 72 | 1,841 |


|  | 1928 |  |  |  |  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| January | 1 | 13 | 3 | 58 | 82 | 11 | 5 | 20 | 4 | 197 |
| February | 1 | 9 | 4 | 68 | 69 | 10 | 6 | 13 | 8 | 188 |
| March | 1 | - | 5 | 68 | 54 | 11 | 7 | 8 | 10 | 164 |
| April | - | 5 | 5 | 54 | 43 | 6 | 5 | 14 | 6 | 138 |
| May | - | 4 | 7 | 51 | 57 | 7 | 7 | 8 | 7 | 148 |
| June | - | 8 | 4 | 46 | 48 | 4 | 8 | 11 | 4 | 133 |
| July | - | 5 | 3 | 54 | 44 | 7 | 9 | 6 | 11 | 139 |
| August | - | 14 | 6 | 50 | 49 | 7 | 4 | 6 | 6 | 142 |
| September | - | 5 | 7 | 66 | 67 | 5 | - | 12 | 3 | 165 |
| October | - | 10 | 3 | 75 | 86 | 10 | 3 | 7 | 6 | 200 |
| November | - | 4 | 3 | 72 | 80 | 14 | 4 | 12 | 4 | 193 |
| December | 1 | 13 | 6 | 105 | 79 | 11 | 5 | 9 | 1 | 230 |
| Iotal 1928 | 4 | 90 | 56 | 767 | 758 | 103 | 63 | 126 | 90 | 2,037 |


| J anuary | - | 8 | 12 | 114 | 108 | 6 | 8 | 9 | 4 | 269 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | - | 5 | 4 | 80 | 75 | 9 | 11 | 7 | 6 | 197 |
| March | - | 6 | 2 | 74 | 69 | 5 | 8 | 10 | 6 | 180 |
| April | - | 7 | 6 | 87 | 55 | 4 | 5 | 7 | 3 | 174 |
| May | - | 4 | 7 | 82 | 70 | 4 | 4 | 10 | 4 | 185 |
| June | - | 2 | 4 | 58 | 55 | 10 | 7 | 7 | 5 | 148 |
| July | - | 3 | 2 | 76 | 49 | 3 | 6 | 7 | 3 | 149 |
| Augrist | - | 4 | 2 | 48 | 47 | 11 | 7 | 11 | 80 | 138 |
| September | - | 3 | 2 | 66 | 57 | 5 | 7 | 6 |  | 151 |
| October | - | 9 | 4 | 82 | 54 | 10 | 6 | 7 | 4 | 176 |
| November | - | 8 | 9 | 68 | 49 | 12 | 10 | 8 | 12 | 176 |
| December | 1 | 12 | 7 | 92 | 74 | 12 | 5 | 12 | 9 | 224 |
| Total 1929 | 1 | 71 | 61 | 927 | 762 | 91 | 84 | 101 | 69 | 2,167 |


| January | 1 | 13 | 6 | 120 | 81 | 9 | I? | 11 | 8 | 261 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Tebruary | - | 4 | 8 | 98 | 62 | 7 | 8 | 11 | 7 | 205 |
| March | - | 5 | 4 | 92 | 69 | 8 | 5 | 12 | 6 | 201 |
| April | - | 8 | 3 | 81 | 72 | 5 | 10 | 10 | 5 | 194 |
| May | - | 2 | - | 60 | 65 | 10 | 8 | 11 | 10 | 166 |
| June | 1 | 3 | 3 | 67 | 24 | 7 | 16 | 8 | 9 | 178 |
| July | - | 6 | 4 | 71 | 50 | 6 | 15 | 12 | 5 | 169 |
| August | - | 4 | 3 | 59 | 47 | 10 | 17 | 13 | 6 | 159 |
| September | - | 2 | 3 | 86 | 68 | 7 | 4 | 15 | 7 | 192 |
| October | - | 6 | 3 | 93 | 57 | 13 | 16 | 17 | 11 | 216 |
| November | - | 3 | 3 | 86 | 65 | 15 | 22 | 18 | 10 | 222 |
| December | 1 | 5 | 5 | 98 | 76 | 16 | 13 | 14 | 11 | 239 |
| Total 1930 | 3 | 61 | 45 | 1.011 | 776 | 113 | 146 | 152 | 95 | 2,402 |


| January | 1 | 3 | 12 | 80 | 87 | 10 | 22 | 14 | 11 | 240 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | - | 3 | 5 | 71 | 59 | 15 | 18 | 10 | 7 | 188 |
| March | - | 2 | 6 | 64 | 60 | 9 | 15 | 13 | 9 | 178 |
| Ap-11 | - | 4 | 6 | 53 | 67 | 9 | 19 | 12 | 5 | 175 |
| May | - | 4 | 3 | 56 | 64 | 6 | 15 | 6 | 9 | 163 |
| June | 2 | 6 | 6 | 53 | 55 | 10 | 14 | 10 | 9 | 165 |
| July | 1 | 7 | 4 | 50 | 55 | 11 | 8 | 10 | 6 | 152 |
| August | - | 1 | 8 | 53 | 60 | 4 | 11 | 12 | 6 | 155 |
| September | - | 4 | 5 | 67 | 58 | 6 | 8 | 10 | 7 | 165 |
| October | - | 5 | 4 | 98 | 78 | 9 | 6 | 13 | 13 | 226 |

ICrio 2. - COMEACIUL FAIIURES IH CATADA BY BRAYCHES OF BUSINESS AND MONDHS.
1928-1931

| \% | Trade | Manu- <br> fact- <br> ure | AEri-culture | LOgE- <br> irs, <br> Fins <br> ing, <br> Irap. | $\begin{aligned} & \text { Min- } \\ & \text { ing } \end{aligned}$ | Con-struction | Transport ation | $\begin{aligned} & \text { Fin- } \\ & \text { ance } \end{aligned}$ | $\begin{aligned} & \text { Ser- } \\ & \text { vice } \end{aligned}$ | Not classfied | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total 1924- | 1,317 | 329 | 204 | 14 | 22 | 44 | 36 | 8 | 129 | 216 | 2,319 |
| Totai 1925 -- | 1,026 | 403 | 158 | 14 | 15 | 50 | 21 | 5 | 220 | 84 | 1,996 |
| Total 1926 - | 805 | 390 | 135 | 27 | 20 | 52 | 34 | 1 | 225 | 84 | 1,773 |
| Total 1527 - | 818 | 430 | 116 | 30 | 26 | 63 | 36 | - | 243 | 79 | 1,841 |
|  |  |  |  |  | 1928 |  |  |  |  |  |  |
| J anuary | 83 | 45 | 13 | 4 | 3 | 8 | 5 | - | 29 | 7 | 197 |
| February | 76 | 47 | 8 | 4 | 3 | 7 | 4 | - | 25 | 14 | 188 |
| March | 67 | 43 | 10 | 3 | 3 | 7 | 3 | - | 22 | 6 | 164 |
| April | 67 | 33 | 9 | - | ? | 3 | 3 | - | 17 | 4 | 138 |
| May | 57 | 42 | 5 | 3 | 1 | 4 | 7 | - | 18 | 11 | 148 |
| June | 54 | 32 | 5 | 2 | 2 | 5 | 5 | - | 21 | 6 | 133 |
| July | 54 | 40 | 7 | 3 | 2 | 5 | 3 | - | 20 | 5 | 139 |
| August | 64 | 34 | 4 | 3 | 1 | 5 | 3 | 1 | 21 | 6 | 142 |
| September | 79 | 36 | 12 | 2 | 1 | 5 | 3 | - | 16 | 11 | 165 |
| october | 88 | 47 | 12 | 3 | 2 | 6 | 5 | - | 27 | 10 | 200 |
| November | 71 | 55 | 13 | 4 | 3 | 8 | 4 | 1 | 27 | 7 | 193 |
| December | 124 | 51 | 9 | - | - | 7 | - | 3 | 20 | 16 | 230 |
| Total 1928 | 884 | 505 | 108 | 31 | 23 | 10 | 45 | 5 | 263 | 103 | 2,037 |
| 1929 |  |  |  |  |  |  |  |  |  |  |  |
| January | 140 | 71 | 6 | - | 1 | 10 | 1 | 1 | 22 | 17 | 269 |
| Yebruary | 88 | 57 | 11 | 1 | 1 | 4 | 4 | 1 | 24 | 6 | 197 |
| Warch | 79 | 38 | 16 | 1 | 1 | 7 | 4 | - | 21 | 13 | 180 |
| April | 83 | 40 | 11 | - | - | 6 | 3 | - | 19 | 11 | 174 |
| May | 101 | 33 | 17 | - | - | 6 | - | - | 12 | 16 | 185 |
| June | 79 | 29 | 8 | - | - | 3 | 1 | 2 | 14 | 12 | 148 |
| July August | 83 | 26 | 5 | 1 | $\overline{3}$ | 1 | - | - | 19 | 14 | 149 |
| August Soptember | 66 | 27 | 6 | 1 | 3 | 3 | 1 | - | 22 | 9 | 138 |
| Saptemior | 72 | 25 | 8 | - | - | 7 | - | - | 24 | 15 | 151 |
| October November | 93 | 21 | 19 | - | 1 | 3 | 1 | - | 19 | 19 | 176 |
| November | 93 | 33 | 8 | - | 3 | 7 | 3 | - | 16 | 13 | 176 |
| December | 124 | 43 | 10 | $=$ | 1 | 4 | 3 | $\bigcirc$ | 27 | 12 | 224 |
| Total 1929 | 1,101 | 443 | 125 | 4 | 11 | 51 | 21 | 5 | 232 | 157 | 2,167 |
|  |  |  |  |  | 1930 |  |  |  |  |  |  |
| January | 135 | 58 | 6 | 1 | 2 | 3 | 1 | 3 | 25 | 27 | 261 |
| February | 113 | 36 | 10 | $\overline{3}$ | $\square$ | 2 | 2 | 5 | 21 | 16 | 205 |
| March | 101 | 36 | 16 | 3 | 1 | 3 | 4 | 4 | 17 | 16 | 201 |
| April | 90 | 44 | 10 | 1 | - | 3 | 5 | 1 | 20 | 14 | 194 |
| May | 82 | 33 | 7 | 1 | 1 | 5 | 4 | 1 | 20 | 12 | 166 |
| June | 84 | 39 | 6 | 1 | 2 |  | 4 | 2 | 22 | 12 | 178 |
| July | 85 | 35 | 9 | 1 | - | 6 | 3 | 1 | 20 | 9 | 169 |
| August | 77 | 30 | 10 | 1 | - | 5 | 2 | 3 | 21 | 10 | 159 |
| September | 97 | 40 | 8 | - | 1 | 4 |  | 2 | 27 | 8 | 192 |
| Cotuber | 107 | 44 | 10 | 1 | 1 | 6 | 6 | 2 | 29 | 10 | 216 |
| Yoversor | 101 | 46 | 14 | - | 1 | 6 | 7 | 2 | 35 | 10 | 222 |
| December | 126 | 47 | 9 | $?$ |  | 6 | 5 | 3 | 26 | 15 | 239 |
| Total 1930 | 1,204 | 488 | 115 | 12 | 9 | 55 | 48 | 29 | 283 | 159 | 2,402 |
|  |  |  |  |  | 1931 |  |  |  |  |  |  |
| Sanaary | 121 | 48 | 5 | 2 | 1 | 7 | 3 | 3 | 32 | 18 | 240 |
| Fsbruary | 91 | 36 | 13 | 1 | 1 | 7 | 6 |  | 22 | 11 | 188 |
| karch | 92 | 40 | 9 | - | - | 4 | 3 | - | 20 | 10 | 178 |
| anril | 89 | 40 | 8 | - | - | 5 | 3 | - | 18 | 12 | 175 |
| Mar | 81 | 35 | 9 | 1 | - | 3 | 3 | - | 20 | 11 | 163 |
| June | 82 | 39 | 6 | 1 | - | 5 | 2 | 4 | 18 | 8 | 165 |
| J IV | 79 | 38 | 8 | - | 2 | 4 | 4 | 1 | 10 | 6 | 152 |
| August, | 78 | 34 | 8 | 1 | - | 4 | 2 |  | 22 | 6 | 155 |
| September | 77 | 33 | 14 | - | $-$ | 4 | 5 | 3 | 18 | 11 | 165 |
| October | 107 | 45 | 15 | - | 2 | 7 | 2 | 8 | 27 | 13 | 226 |


COTCEER, 1931.


Tab:e 4.- COMAERCIAL FAILUNS IN CANADA, BY FROVINCES, SHONING ASSETS
AND LIAEILIIIES FOR OCTOBER, 1931. AID FOR MHE FIRST THIN WCNTES OF 1931 AND THE FAECEDING YEARS
(Prepared from the preliminary statements of affairs received from trustees).

|  | No. of Bankruptcies | Estimated <br> Grand Total <br> Assets | Estimated Grand Total Liabilities |
| :---: | :---: | :---: | :---: |
|  | No. | \$ | \$ |
| Prince Edward Island | - | - | - |
| Nova Scotia | 5 | 57.400 | 68,256 |
| Now Brunswick: | 4 | +3,547 | 17,947 |
| Quebec | 98 | 11,081,495 | 9,252,222 |
| ontario | 78 | 2,304,961 | 1,327,419 |
| Manitoba | 9 | 299,632 | 477,101 |
| Saskatcheman | 6 | 192,003 | 197,411 |
| Alberta | 13 | 120,494 | 144,240 |
| British Columbia | 13 | 557.977 | 893.800 |
| Total for October, 1931 | 226 | 14,727,509 | 12,378,396 |
| Tctal for September, 1931 | 165 | 3,112,589 | 5,166,575 |
| Total for October, 1930 | 216 | 2,948,766 | 4,017,101 |
| Cumulative Total for 10 months, 1931 | 1,807 | 40,745,303 | 45,260,019 |
| Cumulative Total for 10 months, 1930 | 1,941 | 38,174,016 | 40,565,515 |
| Cumulative Total for 10 months, 1929 | 1,766 | 27,483,281 | 32,391,423 |
| Curulative Total for 10 months, 1928 | 1,614 | 19,973,211 | 23,974,442 |
| Cumulative Total for 10 monthe, 1927 | 1,478 | 19,052,913 | 24,735,094 |
| Cumulative Total for 10 months, 1926 | 1,437 | 18,591.334 | 24,083,172 |
| Cumulative Total for 10 monthe, 1925 | 1,513 | 21,586,663 | 24,468,377 |

17/12/31 BG

