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OTTAWA
1931

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## COMMERCIAL FAILURSS IN CANADA IN FEBRULRY. 1931

A considerable decrease in the number of assignments under the Bankruptey and Winding Up icts, as reported to the Dominion Bureau of Statistics, was recorded in February, 1931, as compared with February, 1930, while the liabilities showed a slight increase. Commercial failures numbered 188, as compared with 205 in the same month of the previous year, and 240 in January, 1931. The liabilities of the assignors, amounting to $\$ 4,789,701$ in February, 1931, as compared with $\$ 3,970,679$ in January, 1931, indicated an inerease in this comparison. When compared with $\$ 4,120,506$ in February, 1930, an inerease is again noted.

## COMAERCIAL FAILIRES BY AREAS

Maritime Provinees. - In the month under review, there were 8 assignments in the Maritime Provinces, as compared with 16 in January, 1931 and 12 in February, 1930. The liabilities in February, 1931, were about $\$ 90,000$.

Quebee.- Commercial failures in the Province of quebec, during February, 1931, numbered 71, as against 80 in January, 1931 and 98 in February, 1930, showing a decrease of about $28 \mathrm{p} . c$. in the latter eomparison. The liabilities were approximately $\$ 1,442,000$. In the city of Montreal, there were 31 fajures with liabilities of about $\$ 348,000$.

Cntario. - In Ontario, the failures numbered 59, as compared with 87 in January, 1931, and 62 in February, 1930, a considerable decrease being noted in both comparisons. Tho liabilities aggregated about $\$ 1,668,000$. Of these 59 failures, 27 with liabilities of about $\$ 958,000$ were in the city of Toranto.

Prairie Provinces. - In the three Prairie Provinces, failures decreased from 46 in January, 1931, to 43 in February, 1931, and may be compared with 26 in Fubruary, 1930. The liabilitios totalled $\$ 1,530,000$, principally in Manitoba. There were 6 failures in the city of Winnipeg with liabilities of about $\$ 896,000$.

British Columbia. - In British Columbia, commercial failures numbered 7 as compared with 11 in January, 1931, and 7 in February, 1930. In the city of Vancouvor there were 2 failures with iiabilities of about $\$ 19,000$.

FAILURES BY BRANCHES OF BUSIIESS

Trade. - Trading establishments furnished the largost number of failures, 91 assigning in February, 1931, as compared with 121 in January, 1931 and 113 in February, 1930. Of the 91 concerns assigning, 17 were general stores, 6 grocery, 5 confeotioncry, 6 fish and moat. 7 dry goods, 15 clothing, 2 furniture, 2 automobiles, 2 hardware, 4 jewelry and 3 coal and wood.

Manufactures. - Manufacturing establishment so the number of 36 assigned in February, 1931, as compared with 48 in January, 1931, and 36 in Fobruary, 1930. The 36 included 6 engaged in the manufacture of vegetable foods, 5 in fur and leather, 8 in clothing and 2 in lumber and its manufactured products.

Miscellaneous. - Agriculturists assigning in March, 1931, numbered 13 as compared with 5 in Januiry, 1931, and 10 in February, .1930. Seven assignments wero reported in construction and 6 in transportation and public utilities.

## $\because$

CUMULATIVE THO MONTHS' TOTAL OF FAILTRES AND LIABILITJES
The cumulative total of commercial failures for the first two months of 1931 was 428 , as compared with 466,466 and 385 for the same periods of 1930,1929 and 1928 respectively. The total failures in trade in the first two months of 1931 were 212 , as compared with 248, 228 and 159 for the same periods of 1930, 1929 and 1928. In manufactures, 84 failures in the elapsed period of 1931 may be compared with 94,128 and 92 in the same periods of the three preceding years. The defaulted liabilities for the first two months of 1931 were $\$ 8,760,380$, as compared with $\$ 12,781,606$, $\$ 10,183,083$ and $\$ 5,189,729$ for the same periods of the three preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces, January to February, 1922-1931
P.E.I. N.S. N.B. Que. Ont. Man. Sask. Alta. B.C. Total

| Comparative |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |
| first two |  |  |  |  |  |  |  |  |  |  |
| months |  |  |  |  |  |  |  |  |  |  |
| 1931 | 1 | 6 | 17 | 151 | 146 | 25 | 40 | 24 | 18 | 428 |
| 1930 | 1 | 17 | 14 | 218 | 143 | 16 | 20 | 22 | 15 | 466 |
| 1929 | - | 13 | 16 | 194 | 183 | 15 | 19 | 16 | 10 | 466 |
| 1928 | 2 | 22 | 7 | 126 | 151 | 21 | 11 | 33 | 12 | 385 |
| 1927 | - | 13 | 17 | 119 | 115 | 16 |  | 31 | 16 | 335 |
| 1926 | 1 | 20 | 13 | 118 | 121 | 18 | 10 | 18 | 9 | 328 |
| 1925 | 1 | 17 | 12 | 176 | 146 | 15 | 20 | 34 | 11 | 432 |
| 1924 | - | 17 | 20 | 210 | 186 | 24 | 37 | 40 | 17 | 551 |
| 1923 | 3 | 37 | 7 | 270 | 195 | 56 | 80 | 64 | 30 | 742 |
| 1922 |  | 20 | 50 | 262 | 184 | 56 | 50 | 61 | 30 | 714 |

$\frac{\text { Commercial Failures in Canada, by Branches of Business, }}{\text { January to February 1924-1931 }}$


Statistical Tables.- The commercial failures in each month from January, 1928 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1928, to February, 1931. The detailed figures of failures during February, 1931, are shown by provinces and branches of business in $T_{a} b l e$ 3. The assets and liabilities of those failing during February, 1931, are shown by provinces in Table 4.

Table 7. - COMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1928-1930 WITH ANNUAL TOTALS FOR 1922-1931
P.I.I. N.S. N.B. Que. Ont. Man. Sask. Alta. B.C. Total

| Total 1922- | 15 | 121 | 131 | 1,589 | 1,058 | 284 | 272 | 299 | 156 | 3,925 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Total 1923- | 16 | 155 | 67 | 1,181 | 970 | 258 | 280 | 323 | 158 | 3,408 |
| Total $1924-$ | 3 | 69 | 67 | 907 | 835 | 100 | 131 | 150 | 57 | 2,319 |
| Total $1925-$ | 4 | 71 | 68 | 758 | 720 | 85 | 77 | 139 | 74 | 1,996 |
| Total 1926- | 4 | 63 | 74 | 654 | 655 | 84 | 68 | 113 | 58 | 1,773 |
| Total $1927-$ | 4 | 66 | 74 | 658 | 681 | 97 | 54 | 135 | 72 | 1,841 |


| 1928 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January | 1 | 13 | 3 | 58 | 82 | 11 | 5 | 20 | 4 | 197 |
| February | 1 | 9 | 4 | 68 | 69 | 10 | 6 | 13 | 8 | 188 |
| lvarch | 1 | - | 5 | 68 | 54 | 11 | 7 | 8 | 10 | 164 |
| April | - | 5 | 5 | 54 | 43 | 6 | 5 | 14 | 6 | 138 |
| May | - | 4 | 7 | 51 | 57 | 7 | 7 | 8 | 7 | 148 |
| June | - | 8 | 4 | 46 | 48 | 4 | 8 | 11 | 4 | 133 |
| July | - | 5 | 3 | 54 | 44 | 7 | 9 | 6 | 11 | 139 |
| nugust | - | 14 | 6 | 50 | 49 | 7 | 4 | 6 | 6 | 142 |
| September | - | 5 | 7 | 66 | 67 | 5 | - | 12 | 3 | 165 |
| October | - | 10 | 3 | 75 | 86 | 10 | 3 | 7 | 6 | 200 |
| November | - | 4 | 3 | 72 | 80 | 14 | 4 | 12 | 4 | 193 |
| December | 1 | 13 | 6 | 105 | 79 | 11 | 5 | 9 | 1 | 230 |
| Total 1928 | 4 | 90 | 56 | 767 | 758 | 103 | 63 | 126 | 70 | 2,037 |


|  |  |  |  |  |  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| January | - | 8 | 12 | 114 | 108 | 6 | 8 | 9 | 4 | 269 |
| February | - | 5 | 4 | 80 | 75 | 9 | 11 | 7 | 6 | 197 |
| March | - | 6 | 2 | 74 | 69 | 5 | 8 | 10 | 6 | 180 |
| April | - | 7 | 6 | 87 | 55 | 4 | 5 | 7 | 3 | 174 |
| May | - | 4 | 7 | 82 | 70 | 4 | 4 | 10 | 4 | 185 |
| June | - | 2 | 4 | 58 | 55 | 10 | 7 | 7 | 5 | 148 |
| July | - | 3 | 2 | 76 | 49 | 3 | 6 | 7 | 3 | 149 |
| August | - | 4 | 2 | 48 | 47 | 11 | 7 | 11 | 8 | 138 |
| September | - | 3 | 2 | 66 | 57 | 5 | 7 | 6 | 5 | 151 |
| October | - | 9 | 4 | 82 | 54 | 10 | 6 | 7 | 4 | 176 |
| November | - | 8 | 9 | 68 | 49 | 12 | 10 | 8 | 12 | 176 |
| December | 1 | 12 | 7 | 92 | 74 | 12 | 5 | 12 | 9 | 224 |
| Total 1929 | 1 | 71 | 61 | 927 | 762 | 91 | 84 | 101 | 69 | $2,16 \%$ |


| January | 1 | 13 | 6 | 120 | 81 | 9 | 12 | 11 | 8 | 261 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | - | 4 | 8 | 98 | 62 | 7 | 8 | 11 | 7 | 205 |
| March | - | 5 | 4 | 92 | 69 | 8 | 5 | 12 | 6 | 201 |
| April | - | 8 | 3 | 81 | 72 | 5 | 10 | 10 | 5 | 194 |
| May | - | 2 | - | 60 | 65 | 10 | 8 | 11 | 10 | 166 |
| June | 1 | 3 | 3 | 67 | 64 | 7 | 16 | 8 | 9 | 178 |
| July | - | 6 | 4 | 71 | 50 | 6 | 15 | 12 | 5 | 169 |
| sugust | - | 4 | 3 | 59 | 47 | 10 | 17 | 13 | 6 | 159 |
| September | - | 2 | 3 | 86 | 68 | 7 | 4 | 15 | 7 | 192 |
| October | - | 6 | 3 | 93 | 57 | 13 | 16 | 17 | 11 | 216 |
| November | - | 3 | 3 | 86 | 65 | 15 | 22 | 18 | 10 | 222 |
| December | 1 | 5 | 5 | 98 | 76 | 16 | 13 | 14 | 11 | 239 |
| Total 1930 | 3 | 61 | 45 | 1,011 | 776 | 113 | 146 | 152 | 95 | 2,402 |



Table 2. - COMAERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1928 - 1931

|  | Trade | Manu- <br> fact- <br> ure | $\begin{aligned} & \text { Agri- } \\ & \text { cul- } \\ & \text { ture } \end{aligned}$ | $\begin{aligned} & \text { Logg- } \\ & \text { ing, } \\ & \text { Fish- } \\ & \text { ing, } \\ & \text { Trap. } \end{aligned}$ | $\begin{aligned} & \text { linin- } \\ & \text { ing } \end{aligned}$ | $\begin{aligned} & \text { Con- } \\ & \text { struc } \\ & \text { tion } \end{aligned}$ | Trans-portation | Finance | $\begin{aligned} & \text { Ser- } \\ & \text { vice } \end{aligned}$ | Not <br> Class- <br> ified | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total 1924 - | 1,317 | 329 | 204 | 14 | 22 | 44 | 36 | 8 | 129 | 216 | 2,319 |
| Total 1925 - | 1,026 | 403 | 158 | 14 | 15 | 50 | 21 | 5 | 220 | 84 | 1,996 |
| Total 1926 - | 805 | 390 | 135 | 27 | 20 | 52 | 34 | 1 | 225 | 84 | 1,773 |
| Total 1927 - | 818 | 430 | 116 | 30 | 26 | 63 | 36 | - | 243 | 79 | 1,841 |
| 1928 |  |  |  |  |  |  |  |  |  |  |  |
| January | 83 | 45 | 13 | 4 | 3 | 8 | 5 | - | 29 | 7 | 197 |
| Pebruary | 76 | 47 | 8 | 4 | 3 | 7 | 4 | - | 25 | 14 | 188 |
| March | 67 | 43 | 10 | 3 | 3 | 7 | 3 | - | 22 | 6 | 164 |
| Aprif | 67 | 33 | 9 | - | 2 | 3 | 3 | - | 17 | 4 | 138 |
| Wiay | 57 | 42 | 5 | 3 | 1 | 4 | 7 | - | 18 | 11 | 148 |
| June | 54 | 32 | 6 | 2 | 2 | 5 | 5 | - | 21 | 6 | 133 |
| July | 54 | 40 | 7 | 3 | 2 | 5 | 3 | - | 20 | 5 | 139 |
| hugust | 64 | 34 | 4 | 3 | 1 | 5 | 3 | 1 | 21 | 6 | 142 |
| September | 79 | 36 | 12 | 2 | 1 | 5 | 3 | - | 16 | 11 | 165 |
| October | 88 | 47 | 12 | 3 | 2 | 6 | 5 | - | 27 | 10 | 200 |
| Nov ember | 71 | 55 | 13 | 4 | 3 | 8 | 4 | 1 | 27 | $?$ | 193 |
| December | 124 | 51 | 9 | - | - | 7 | - | 3 | 20 | 16 | 230 |
| Total 1928 | 884 | 505 | 108 | 31 | 23 | 70 | 45 | 5 | 263 | 103 | 2,037 |
| 1922 |  |  |  |  |  |  |  |  |  |  |  |
| January | 140 | 71 | 6 | - | 1 | 10 | 1 | 1 | 22 | 17 | 269 |
| February | 88 | 57 | 11 | 1 | 1 | 4 | 4 | 1 | 24 | 6 | 197 |
| Warch | 79 | 38 | 16 | 1 | 1 | 7 | 4 |  | 21 | 13 | 380 |
| April | 83 | 40 | 23 | - | - | 6 | 3 | 1 | 19 | 11 | 174 |
| Way | 101 | 33 | 17 | - | - | 6 | - | - | 12 | 16 | 185 |
| June | 79 | 29 | 8 | - | - | 3 | 1 | 2 | 14 | 12 | 148 |
| July | 83 | 26 | 5 | 1 | - | 1 | - | - | 19 | 14 | 149 |
| Auçust | 66 | 27 | 6 | 1 | 3 | 3 | 1 | - | 22 | 9 | 138 |
| Septembor | 72 | 25 | 8 | - | - | $?$ | - | - | 24 | 15 | 151 |
| October | 93 | 21 | 19 | - | 1 | 3 | 1 | - | 19 | 19 | 176 |
| November | 93 | 33 | 8 | - | 3 | 7 | 3 | - | 16 | 13 | 176 |
| December | 124 | 43 | 10 | - | 1 | 4 | 3 | - | 27 | 12 | 224 |
| Total 1929 | 1,101 | 443 | 125 | 4 | 11 | 63 | 21 | 5 | 239 | 157 | 2,167 |
| 1930 |  |  |  |  |  |  |  |  |  |  |  |
| January | 135 | 58 | 6 | 1 | 2 | 3 | 1 | 3 | 25 | 27 | 261 |
| February | 113 | 36 | 10 |  | I | 2 | 2 | 5 | 21 | 16 | 205 |
| March | 101 | 36 | 16 | 3 | 1 | 3 | 4 | 4 | 17 | 16 | 201 |
| April | 96 | 44 | 10 | 1 | - | 3 | 5 | 1 | 20 | 14 | 194 |
| May | 82 | 33 | $?$ | 1 | 1 | 5 | 4 | 1 | 20 | 12 | 166 |
| June | 84 | 39 | 6 | 1 | 2 | 6 | 4 | 2 | 22 | 12 | 178 |
| July | 85 | 35 | 9 | 1 | - | 6 | 3 | 1 | 20 | 9 | 169 |
| August | 77 | 30 | 10 | 1 |  | 5 | 2 | 3 | 21 | 10 | 159 |
| September | 97 | 40 | 8 | - | 1 | 4 | 5 | 2 | 27 | 8 | 192 |
| October | 107 | 44 | 10 | 1 | 1 | 6 | 6 | 2 | 29 | 10 | 216 |
| November | 101 | 46 | 14 | - | 1 | 6 | 7 | 2 | 35 | 10 | 222 |
| December | 126 | 47 | 9 | 2 | - | 6 | 5 | 3 | 26 | 15 | 239 |
| Total 1930 | 1,204 | 488 | 115 | 12 | 9 | 55 | 48 | 29 | 283 | 359 | 2,402 |
| 1931 |  |  |  |  |  |  |  |  |  |  |  |
| January | 121 | 48 | 5 | 2 | 1 | 7 |  |  |  |  |  |
| February | 91 | 36 | 13 |  | 1 | 7 | 6 | - | $22$ | $11$ | $188$ |

Table 3.- COMERCIAL FAILURES IN CHNDA, BY PROVIWES AND BRANCHES OF BUSI:IESS, FEBRUARY, 1931

|  | $\begin{array}{r} \hline \text { P.E. } \\ \text { and } \\ \text { M.S. } \end{array}$ |  | Que. | Ont. |  | Sask. | Alta. | B.C. | $\begin{gathered} \text { Total } \\ \text { for } \\ 2931 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Tota1 } \\ \text { for } \\ 2930 \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TRide |  |  |  |  |  |  |  |  |  |  |
| General Stores | 2 | 2 | 5 | 3 | 2 | 2 | 1 | - | 17 | 12 |
| Grocery | - | - | 3 | 2 | - | 1 | - | - | 6 | 8 |
| Confectionery | - | - | 2 | 1 | - | 1 | - | 1 | 5 | 6 |
| Drink and Tobacco | - | - | - | - | - | - | - | - | - | - |
| Fish and Weat | - | - | 2 | 1 | - | - | 2 | 1 | 6 | 4 |
| Boots and Shoes | - | - | - | 2 | - | - | - | - | 2 | 11 |
| Dry Goocis | - | - | 3 | 3 | 1 | - | - | - | 7 | 12 |
| Clothirg | - | 1 | 6 | 4 | 2 | 1 | 1 | - | 15 | 18 |
| Furniture | - | - | - | 2 | - | - | - | - | 2 | 1 |
| Books and Stationery | - | - | 1 | - | - | - | - | - | 1 | 5 |
| nutomobiles | - | - | 1 | - | - | 1 | - | - | 2 | 3 |
| Hardware | - | - | - | 2 | - | - | - | - | 2 | 3 |
| Electric Apparatus | - | - | 1 | - | 1 | - | 1 | - | 3 | 5 |
| Jewelry | - | - | 1 | - | 2 | - | 1 | - | 4 | 4 |
| Coal and Wood | - | - | 1 | 1 | - | - | - | 1 | 3 | 4 |
| Drugs and Chemicals | - | - | 1 | - | - | - | - | - | 1 | 4 |
| Wiscellaneous | 1 | 1 | 7 | 4 | 1 | 1 | - | - | 15 | 13 |
| Total.......... | 3 | 4 | 34 | 25 | 9 | 7 | 6 | 3 | 91 | 113 |
| MANURACTURE |  |  |  |  |  |  |  |  |  |  |
| Vegetable Foods | - | - | 3 | 2 | - | - | - | 1 | 6 | 2 |
| Drink and Tobacco | - | - | - | - | - | - | - | - | - |  |
| arimal Foods | - | - | , | - | - | - | - | - | 5 | 2 |
| Fur and Leather | - | 1 | 1 | 2 | - | 1 | - | - | 5 | 6 |
| Pulp and Paper | - | - | - | - | - | - | - | - | - | - |
| Textiles | - | - | 1 | 1 | - | - | - | - | 2 | - |
| Clothing | - | - | 4 | 3 | 1 | - | - | - | 8 | 6 |
| Lumber and Man. | - | - | 1 | 1 | - | - | - | - | 2 | 5 |
| Iron and Steel | - | - | - | - | - | - | - | - | , | - |
| Non-Ferrous Metals | - | - | 1 | 1 | - | - | - | - | 2 | 3 |
| Non-Metallic Minerals | - | - | 1 | - | - | - | - | - | 1 | 2 |
| Drugs and Chemicals | - | - | - | - | - |  | - |  | - | - |
| Wiscellaneous | - | - | 3 | 4 | 1 | 1 | - | 1 | 10 | 10 |
| Total. . . . . . . . . . . . . . . . . | - | 1 | 15 | 14 | 2 | 2 | - | 2 | 36 | 36 |
| SERVICE |  |  |  |  |  |  |  |  |  |  |
| Garages | - | - | 1 | - | - | 1 | - | - | 2 | 3 |
| Other Customs \& Repairs | - | - | 1 | 2 | 1 | - | - | - | 4 | 1 |
| Personal Service | - | - | 2 | 2 | 1 | 1 | 1 | - | 7 | 11 |
| Professional Service | - | - | - | - | - | - | - | - | , | - |
| Recreational Service | - | - | 3 | 1 | - | - | - | - | 4 | 1 |
| Business Service | - | - | 1 | 3 | - | 1 | - | - | 5 | 5 |
| Total... | - | - | 8 | 8 | 2 | 3 | 1 | - | 22 | 21 |
| OTHER |  |  |  |  |  |  |  |  |  |  |
| hgric ulture | - | - | 4 | 5 | 1 | 2 | 1 | - | 13 | 10 |
| Nining | - | - | - | - | - | - | - | 1 | 1 | - |
| Logging, Fishing, \& Trap. | - | - | 1 | - | - | - | - | - | 1 | - |
| Construction | - | - | 2 | 2 | - | 1 | 2 | - | $?$ | 2 |
| Trans. \& Pub. Utilities | - | - | 2 | 2 | - | 1 | - | 1 | 6 | 2 |
| Finance | - | - | - | - | - | - | - | - | - | 5 |
| Total. | - | - | 9 | 9 | 1 | 4 | 3 | 2 | 28 | 19 |
| Not Classified............. | - | - | 5 | 3 | 1 | 2 | - | - | 11 | 16 |
| GRaND TOTAL. . | 3 | 5 | 71 | 59 | 15 | 18 | 10 | 7 | 188 | 205 |

# Table 4.- COMGERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING hSSETS AND LIABILITIES FOR FEBRUARY, 1931, AND FOR ThE TIRST TWO TONTHS OF 1231 , AND THE PRECEDING YEARS 

(Prepared from the preliminary statements of affairs received from trustees)


