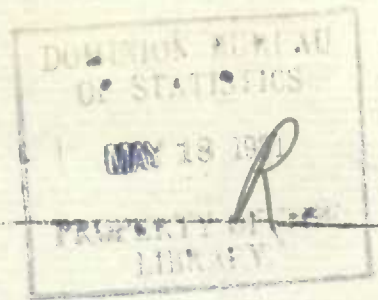


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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 8

No. 3

COMMERCIAL FAILURES
in
CANADA
for
MARCH 1931

and for the first quarter, 1931.



Published by Authority of the Hon. H. H. Stevens, M.P.,
Minister of Trade and Commerce

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OTTAWA

1931

DEPARTMENT OF TRADE AND COMMERCE

COMMISSIONER GENERAL OF CUSTOMS

REVENUE

COMMERCIAL TARIFF

CANADA

MARCH 1931

THE MINISTER OF TRADE AND COMMERCE

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OTTAWA: KING'S PRINTER

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

Dominion Statistician:	R. H. Coats, B.A., F.S.S., (Hon.) F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN MARCH, 1931

As compared with March, 1930, a decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in March, 1931. The liabilities of the assignors also showed a decrease. Commercial failures numbered 178 in March, 1931, as compared with 201 in the same month of the previous year, and 188 in February, 1931. The liabilities of the assignors, amounting to \$3,184,198 as compared with \$4,789,701 in February, 1931, showed a decrease; when compared with \$4,310,085 in March, 1930, a decrease is also noted.

Commercial Failures by Areas

Maritime Provinces.- In the month under review, there were 8 assignments in the Maritime Provinces, as compared with 8 in February, 1931, and 9 in March, 1930. The liabilities were about \$39,000.

Quebec.- Commercial failures in the Province of Quebec during March, 1931, numbered 64, as against 71 in February, 1931, and 92 in March, 1930. The liabilities were approximately \$1,087,000. Of these 64 failures, 28 with liabilities of about \$482,000 were in the city of Montreal.

Ontario.- In Ontario, the failures numbered 60, as against 59 in February, 1931, and 69 in March, 1930. Liabilities aggregated about \$1,213,000. In the city of Toronto, there were 18 failures with liabilities of about \$212,000.

Prairie Provinces.- In the three Prairie Provinces, failures decreased from 43 in February, 1931, to 37 in March, 1931, and may be compared with 25 in March, 1930. The liabilities were approximately \$670,000, mainly in Alberta. There were 4 failures in the city of Winnipeg with liabilities of about \$30,000.

British Columbia.- In British Columbia, commercial failures numbered 9 as compared with 7 in February, 1931, and 6 in March, 1930. The liabilities were approximately \$175,000. There were 5 failures in the city of Vancouver, with liabilities of about \$159,000.

Commercial Failures by Branches of Business

Trade.- Trading establishments furnished the largest number of failures, 92 assigning in March, 1931, as compared with 91 in February, 1931, and 101 in March, 1930. Of these concerns, 15 were general stores, 8 grocery, 5 confectionery, 7 fish and meat, 4 boots and shoes, 7 clothing, 5 furniture, 4 automobile, 5 hardware, 4 jewelry and 3 coal and wood.

Manufactures.- Manufacturing establishments to the number of 40 assigned in March, 1931, as against 36 in February, 1931, and 36 in March, 1930. The 40 included 8 engaged in the manufacture of vegetable foods, 4 in animal foods, 5 in fur and leather, 5 in clothing, 4 in lumber and its manufactured products, and 3 in the manufacture of non-ferrous metals.

Agriculture.- Agriculturists assigning in March, 1931, numbered 9 as compared with 13 in February, 1931, and 16 in March, 1930.

Miscellaneous.- There were 4 failures in construction, 3 in transportation and public utilities and 22 in service.

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CUMULATIVE THREE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first three months of 1931 were 606, as compared with 667, 646 and 549 for the same periods of 1930, 1929 and 1928. The total failures in trade in the first three months of 1931 were 304, as compared with 349, 307 and 226 for the same periods of 1930, 1929 and 1928. In manufactures, 124 failures in the elapsed period of 1931 may be compared with 130, 166 and 135 in the same period of the three preceding years. The defaulted liabilities for the first three months of 1931 were \$11,944,578, as compared with \$17,091,691, \$13,143,172 and \$7,382,987 for the same periods of the three preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces,
January to March, 1922 - 1931

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first three months										
1931	1	8	23	215	206	34	55	37	27	606
1930	1	22	18	310	212	24	25	34	21	667
1929	-	19	18	268	252	20	27	26	16	646
1928	3	22	12	194	205	32	18	41	22	549
1927	-	18	23	176	178	22	16	43	23	499
1926	3	22	16	172	169	25	16	30	11	464
1925	1	26	16	243	217	22	29	56	20	630
1924	-	24	24	279	270	37	55	59	26	774
1923	5	43	12	379	309	84	117	116	45	1,110
1922	4	33	59	389	281	74	82	90	42	1,054

Commercial Failures in Canada, by Branches of Business,
January to March, 1924 - 1931

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first three months											
1931	304	124	27	3	2	18	12	3	74	39	606
1930	349	130	32	4	3	8	7	12	63	59	667
1929	307	166	33	2	3	21	9	2	67	36	646
1928	226	135	31	11	9	22	12	-	76	27	549
1927	229	106	35	6	3	19	11	-	68	22	499
1926	222	79	41	3	2	15	13	-	62	27	464
1925	362	102	54	6	6	15	5	-	52	28	630
1924	432	102	59	3	2	14	22	1	30	109	774

Statistical Tables.- The commercial failures in each month from January, 1928, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1928, to March, 1931. The detailed figures of failures during March, 1931, are shown by provinces and branches of business in Table 3, and for the first three months of the year in Table 4. The assets and liabilities of those failing during March, 1931, are shown by provinces in Table 5 and the first quarter of 1931 is shown in Table 6.

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Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1928-1931 WITH
ANNUAL TOTALS FOR 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1929</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	184
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167
<u>1930</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402
<u>1931</u>										
January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS
AND MONTHS, 1928 - 1931

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Min- Fish- ing, Trap.	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total	
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841

1928

January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037

1929

January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167

1930

January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402

1931

January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178

Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, MARCH, 1931

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1931	Total for 1930
TRADE										
General Stores	-	1	4	3	1	3	3	-	15	14
Grocery	-	1	2	2	-	2	1	-	8	8
Confectionery	-	-	2	2	1	-	-	-	5	6
Drink and Tobacco	-	-	2	-	-	-	-	-	2	1
Fish and Meat	-	-	3	2	-	-	1	1	7	9
Foots and Shoes	-	-	2	2	-	-	-	-	4	7
Dry Goods	1	-	1	1	-	-	-	1	4	8
Clothing	-	-	2	3	-	1	-	1	7	8
Furniture	-	-	1	2	-	-	2	-	5	4
Books and Stationery	-	-	-	-	-	-	-	-	-	1
Automobile	-	1	1	2	-	-	-	-	4	5
Hardware	-	-	-	2	-	3	-	-	5	3
Electric Apparatus	-	-	1	1	-	-	-	-	2	2
Jewelry	-	-	1	2	-	-	1	-	4	3
Coal and Wood	-	-	2	1	-	-	-	-	3	3
Drugs and Chemicals	-	-	-	2	-	-	-	-	2	5
Miscellaneous	-	-	5	3	1	2	3	1	15	14
Total	1	3	29	30	3	11	11	4	92	101
MANUFACTURE										
Vegetable Foods	-	1	2	3	1	1	-	-	8	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Animal Foods	-	-	2	2	-	-	-	-	4	1
Fur and Leather	-	-	2	2	-	-	1	-	5	4
Pulp and Paper	-	-	-	-	-	-	-	-	-	2
Textiles	-	-	1	1	-	-	-	-	2	-
Clothing	-	-	3	2	-	-	-	-	5	8
Lumber and Man.	1	-	1	1	-	-	-	1	4	5
Iron and Steel	-	-	-	1	-	-	-	-	1	2
Non-Ferrous Metals	-	-	1	-	2	-	-	-	3	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	4	3	1	-	-	-	8	8
Total	1	1	16	15	4	1	1	1	40	36
SERVICE										
Garages	-	-	1	3	-	-	-	1	5	2
Other Customs & Repairs	-	-	1	1	-	-	-	1	3	2
Personal Service	-	-	1	2	-	-	-	-	3	8
Professional Service	-	-	3	-	-	-	-	2	5	2
Recreational Service	-	-	2	-	-	-	-	-	2	-
Business Service	-	-	-	1	-	-	1	-	2	3
Total	-	-	8	7	-	-	1	4	20	17
OTHER										
Agriculture	-	-	3	3	1	2	-	-	9	16
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing & Trap.	-	-	-	-	-	-	-	-	-	3
Construction	-	-	2	2	-	-	-	-	4	3
Transportation and Public Utilities	-	-	1	2	-	-	-	-	3	4
Finance	-	-	-	-	-	-	-	-	-	4
Total	-	-	6	7	1	2	-	-	16	31
Not Classified	-	2	5	1	1	-	-	1	10	16
GRAND TOTAL	2	6	64	60	9	15	13	9	178	201

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, IN THE FIRST QUARTER OF 1931

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1931	Total for 1930
<u>TRADE</u>										
General Stores	3	4	12	10	4	5	7	-	45	37
Grocery	-	1	9	8	-	5	3	-	26	33
Confectionery	-	1	6	6	1	2	1	1	18	22
Drink and Tobacco	-	-	3	-	-	-	-	-	3	4
Fish and Meat	-	-	9	5	1	-	3	2	20	21
Boots and Shoes	-	-	6	7	-	1	-	-	14	26
Dry Goods	2	-	8	7	1	-	2	1	21	32
Clothing	-	3	14	11	4	4	1	1	38	47
Furniture	-	-	3	7	1	-	3	1	15	7
Books and Stationery	-	-	1	1	-	-	-	-	2	8
Automobile	-	1	3	2	-	1	-	-	7	15
Hardware	-	-	-	6	-	3	1	1	11	8
Electric Apparatus	-	-	2	2	1	-	1	-	6	10
Jewelry	-	-	3	3	2	-	2	-	10	12
Coal and Wood	-	1	5	4	-	-	-	1	11	11
Drugs and Chemicals	-	-	1	3	-	2	-	1	7	14
Miscellaneous	2	3	17	13	4	5	4	2	50	42
Total	7	14	102	95	19	28	28	11	304	349
<u>MANUFACTURE</u>										
Vegetable Foods	-	1	8	8	1	2	1	2	23	12
Drink and Tobacco	-	-	4	3	-	-	-	-	7	3
Animal Foods	-	1	5	7	-	2	1	-	16	5
Fur and Leather	-	-	-	-	-	-	-	-	-	18
Pulp and Paper	-	-	3	3	-	-	-	-	6	2
Textiles	-	-	10	9	1	-	-	1	21	-
Clothing	1	-	3	4	-	-	-	1	9	31
Lumber and Manu.	-	-	-	1	-	-	-	-	1	19
Iron and Steel	-	-	2	2	2	-	-	-	6	2
Non-Ferrous Metals	-	-	2	2	-	-	-	-	4	3
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	7
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	2
Miscellaneous	-	-	11	13	3	3	-	1	31	26
Total	1	2	48	52	7	7	2	5	124	130
<u>SERVICE</u>										
Garages	-	-	3	5	-	3	-	1	12	12
Other Custom & Repairs	-	-	5	5	1	1	-	1	13	5
Personal Service	-	2	5	5	1	3	1	-	17	27
Professional Service	-	-	3	-	-	-	1	2	6	4
Recreational Service	-	-	7	2	1	-	-	-	10	4
Business Service	-	1	2	7	1	1	2	2	16	11
Total	-	3	25	24	4	8	4	6	74	63
<u>OTHER</u>										
Agriculture	-	-	10	10	2	4	1	-	27	32
Mining	-	-	-	-	-	-	-	2	2	3
Logging, Fishing and Trap.	-	-	1	-	-	-	-	1	2	4
Construction	-	-	6	7	-	3	2	-	18	8
Transportation and Public Utilities	-	-	5	5	-	2	-	1	13	7
Finance	-	-	-	2	-	-	-	1	3	12
Total	-	-	22	24	2	9	3	5	65	66
Not Classified	1	4	18	11	2	3	-	-	39	59
GRAND TOTAL	9	23	215	206	34	55	37	27	606	667

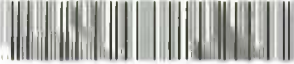
Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR MARCH, 1931, AND FOR THE FIRST QUARTER OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	2	13,063	17,033
New Brunswick	6	7,649	22,367
Quebec	64	883,214	1,087,346
Ontario	60	904,216	1,212,791
Manitoba	9	59,992	79,715
Saskatchewan	15	161,886	190,258
Alberta	13	356,975	399,976
British Columbia	9	133,392	174,712
Total for March, 1931	178	2,520,387	3,184,198
Total for February, 1931	188	3,630,614	4,789,701
Total for March, 1930	201	4,044,656	4,310,085

Table 6.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATES, ASSETS AND LIABILITIES, FIRST QUARTER OF 1931, WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	1	-	-
Nova Scotia	8	39,426	59,964
New Brunswick	23	131,529	198,547
Quebec	211	2,900,313	3,637,887
Ontario	210	3,414,802	4,697,326
Manitoba	34	1,026,046	1,298,782
Saskatchewan	55	430,798	565,412
Alberta	37	823,229	930,176
British Columbia	27	475,383	556,484
Cumulative Total for 3 months, 1931	606	9,241,526	11,944,578
Cumulative Total for 3 months, 1930	667	17,967,079	17,091,691
Cumulative Total for 3 months, 1929	646	8,680,219	13,143,172
Cumulative Total for 3 months, 1928	549	5,754,611	7,382,987
Cumulative Total for 3 months, 1927	499	5,564,236	6,801,936
Cumulative Total for 3 months, 1926	464	5,019,090	6,936,058



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