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CANADA

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COMMERCIAL FAILURES

in

CANADA

for

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN APRIL, 1931

As compared with April, 1930, a decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in April, 1931. The liabilities of the assignors, also showed a decrease. Commercial failures numbered 175 in April, 1931, as compared with 194 in the same month of the previous year, and 178 in March, 1931. The liabilities of the assignors, amounting to \$3,081,427 as compared with \$3,184,198 in March, 1931, showed a decrease; when compared with \$5,025,102 in April, 1930, a very considerable decrease is noted.

Commercial Failures by Areas

Maritime Provinces.- In the month under review, there were 10 assignments in the Maritime Provinces, as compared with 8 in March, 1931 and 11 in April, 1930. The liabilities were about \$54,000.

Quebec.- Commercial failures in the Province of Quebec during April, 1931, numbered 53, as against 64 in March, 1931, and 81 in April, 1930. The liabilities were approximately \$989,000. Of these 53 failures, 18 with liabilities of about \$300,000 were in the city of Montreal.

Ontario.- In Ontario, the failures numbered 67, as against 60 in March, 1931, and 72 in April, 1930. The liabilities were about \$1,052,000. There were 17 failures in the city of Toronto, with liabilities of about \$289,000.

Prairie Provinces.- In the three Prairie Provinces, failures numbered 40 as compared with 37 in March, 1931, and 25 in April, 1930. The liabilities were approximately \$857,000. There were 7 failures in the city of Winnipeg with liabilities of about \$117,000.

British Columbia.- In British Columbia, failures numbered 5 as compared with 9 in March, 1931, and 5 in April 1930. The liabilities were approximately \$130,000. There were 4 failures in the city of Vancouver, with liabilities of about \$120,000.

Commercial Failures by Branches of Business

Trade.- Trading establishments furnished the largest number of failures, 89 failing in April, 1931, as compared with 92 in March, 1931 and 96 in April, 1930. Of these concerns, 13 were general stores, 8 grocery, 4 confectionery, 7 boots and shoes, 6 dry goods, 9 clothing, 7 automobile, 3 jewelry, 3 coal and wood and 4 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 40 assigned in April, 1931, as against 40 in March, 1931, and 44 in April 1930. The 40 included 7 engaged in the manufacture of vegetable foods, 6 fur and leather, 8 clothing, 4 lumber and its manufactured products and 2 in non-ferrous metals.

Agriculture.- Agriculturists assigning in April, 1931, numbered 8 as compared with 9 in March of the same year, and 10 in April, 1930.

Miscellaneous.- There were 5 failures in construction, 3 in transportation and public utilities and 18 in service.



CUMULATIVE FOUR MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first four months of 1931 were 781, as compared with 861, 820 and 687 for the same periods of 1930, 1929 and 1928. The total failures in trade for the first four months of 1931 were 393, as compared with 445, 390 and 293 for the same periods of the three preceding years. The defaulted liabilities for the first four months of 1931 were \$15,026,005 as compared with \$21,401,776 and \$15,666,205 for the same periods of the three preceding years. Thus defaulted liabilities showed a considerable decrease when compared with the same period of 1930.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to April, 1922-1931

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first four months,										
1931.....	1	12	29	268	273	43	74	49	32	781
1930.....	1	30	21	391	284	29	35	44	26	861
1929.....	-	26	24	355	307	24	32	33	19	820
1928.....	3	27	17	248	248	38	23	55	28	687
1927.....	1	26	26	224	221	29	24	51	27	629
1926.....	4	23	23	223	214	36	21	37	14	595
1925.....	1	31	22	301	276	33	41	62	25	792
1924.....	-	31	26	346	339	41	66	74	31	954
1923.....	6	57	16	497	388	110	143	157	60	1,434
1922.....	5	37	64	488	335	96	104	113	57	1,299

Commercial Failures in Canada by Branches of Business, January  
to April, 1924-1931

Trade	Manu-fact-	Agri-cul-tures	Logg-ing, Fish-ing	Min-ing, Fis-hing	Con-struc-tion	Con- struc-tion & Pub.	port-ation	Fin-ance	Ser-vices	Trans- port Util.	Notified	Class-ified	Total
Comparative Totals for First four months													
1931.....	393	164	35	3	2	23	15	3	92	51	781		
1930.....	445	174	42	5	3	11	12	13	83	73	861		
1929.....	390	206	44	2	3	27	12	3	86	47	820		
1928.....	293	168	40	11	11	25	15	-	93	31	687		
1927.....	287	140	44	6	4	23	13	-	82	30	629		
1926.....	279	114	52	4	3	21	14	-	75	33	595		
1925.....	451	131	66	7	6	17	5	-	68	41	792		
1924.....	538	123	85	6	2	21	23	2	37	117	954		

Statistical Tables.- The commercial failures in each month from January, 1928 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1928 to April, 1931. The detailed figures of failures during April, 1931 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during April, 1931 are shown by provinces in Table 4.



Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1928-1931 WITH ANNUAL TOTALS FOR 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	133
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1929</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	8	2	74	69	5	8	10	6	160
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167
<u>1930</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402
<u>1931</u>										
January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	168
March	-	2	6	64	60	9	15	13	9	173
April	-	4	6	53	67	9	19	12	5	175

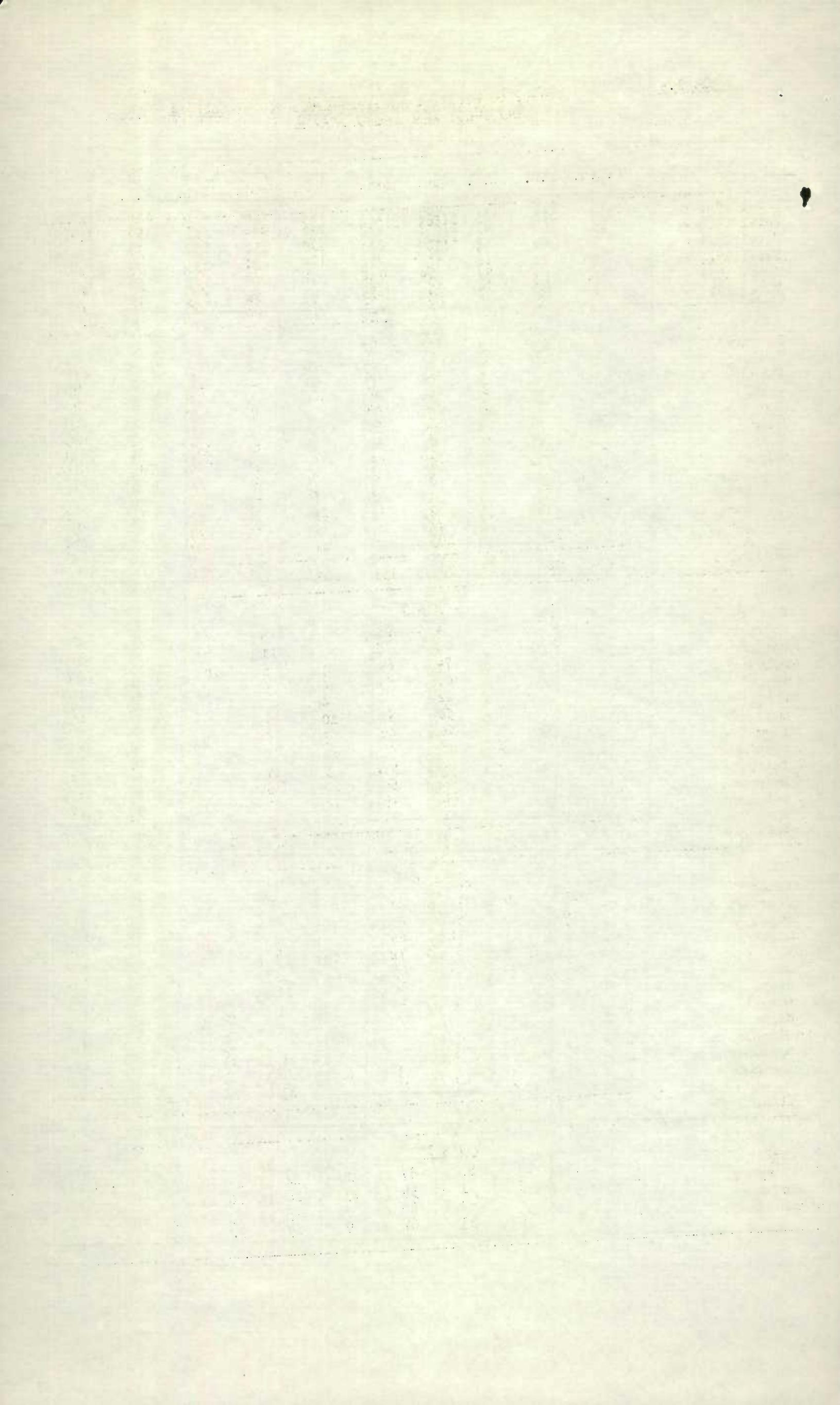


Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS  
AND MONTHS, 1928 - 1931

Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Min- ing, Fish- ing, Trap.			Con- struc- tion	Trans- port-	Fin- ance	Ser- vice	Not	Total
			fact-	cult-	ure	Fish-	ing,	Trap.	Con-	struc-	port-
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
<u>1930</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
<u>1931</u>											
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, APRIL, 1931

	P.E.I. and N.B. N.S.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1931	Total for 1930
<b>TRADE</b>									
General Stores	-	1	2	4	2	2	2	13	11
Grocery	-	1	2	2	-	2	1	8	11
Confectionery	-	-	1	2	-	-	1	-	7
Drink and Tobacco	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	2	1	-	-	-	3	6
Boots and Shoes	1	-	1	2	-	1	2	7	5
Dry Goods	1	-	3	2	-	-	-	6	7
Clothing	-	1	3	4	-	1	-	9	14
Furniture	-	-	-	-	-	-	2	-	3
Books and Stationery	-	-	-	-	1	-	-	1	2
Automobile	-	-	2	2	-	-	2	1	7
Hardware	-	-	-	2	-	-	-	2	5
Electric Apparatus	-	-	1	1	-	-	-	2	-
Jewelry	-	1	-	2	-	-	-	3	4
Coal and Wood	-	-	1	2	-	-	-	3	3
Drugs and Chemicals	-	-	2	-	-	2	-	4	6
Miscellaneous	1	1	4	5	1	2	1	-	15
Total.....	3	5	24	31	4	10	11	89	96
<b>MANUFACTURE</b>									
Vegetable Foods	-	-	2	3	1	1	-	7	4
Drink and Tobacco	-	-	1	-	-	-	-	1	-
Animal Foods	-	-	1	-	-	-	-	1	2
Fur and Leather	-	-	1	1	2	1	-	1	8
Pulp and Paper	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	3
Clothing	-	-	2	4	-	2	-	8	13
Lumber and Manufactures	-	-	2	2	-	-	-	4	5
Iron and Steel	-	-	-	1	-	-	-	1	-
Non-Ferrous Metals	-	-	1	1	-	-	-	2	1
Non-Metallic Minerals	-	-	-	1	-	-	-	1	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	3	5	-	-	-	1	7
Total.....	-	-	13	18	3	4	-	40	44
<b>SERVICE</b>									
Garages	-	-	1	2	1	1	-	5	2
Other Customs & Repairs	-	-	2	1	-	-	-	3	2
Personal Service	-	-	1	1	-	1	-	3	8
Professional Service	-	-	1	-	-	-	-	1	6
Recreational Service	-	-	-	2	-	-	-	2	-
Business Service	-	1	2	1	-	-	-	4	2
Total.....	-	1	7	7	1	2	-	18	20
<b>OTHER</b>									
Agriculture	-	-	3	2	1	1	-	8	10
Mining	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	1
Construction	-	-	2	2	-	-	-	1	3
Transportation and Public Utilities	1	-	1	1	-	-	-	3	5
Finance	-	-	-	-	-	-	-	-	1
Total.....	1	-	6	5	1	1	-	16	20
Not Classified.....	-	-	3	6	-	2	1	-	12
GRAND TOTAL.....	4	6	53	67	9	17	12	175	194



Table 4. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR APRIL, 1931, AND FOR THE FIRST FOUR MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	4	33,261	28,116
New Brunswick	6	17,114	26,168
Quebec	53	583,889	988,829
Ontario	67	892,034	1,051,684
Manitoba	9	64,634	130,912
Saskatchewan	19	323,755	340,575
Alberta	12	256,981	385,148
British Columbia	5	61,133	129,995
Total for April, 1931	175	2,232,801	3,081,427
Total for March, 1931	178	2,520,387	3,184,198
Total for April, 1930	194	5,836,163	5,025,102
Cumulative Total for 4 months, 1931	781	11,474,327	15,026,005
Cumulative Total for 4 months, 1930	861	22,011,735	21,401,776
Cumulative Total for 4 months, 1929	820	10,891,198	15,666,205
Cumulative Total for 4 months, 1928	687	7,929,615	9,691,853
Cumulative Total for 4 months, 1927	629	7,464,298	9,092,266
Cumulative Total for 4 months, 1926	595	7,365,826	9,816,537
Cumulative Total for 4 months, 1925	792	8,156,169	11,290,242

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