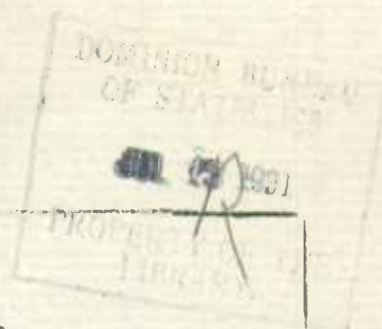


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CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 8

No. 5

COMMERCIAL FAILURES  
in  
CANADA  
for  
MAY 1931



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1931

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# GOVERNMENT OF CANADA

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
Ottawa

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COMMERCIAL FAILURES IN CANADA IN MAY, 1931

As compared with May, 1930, a slight decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in May, 1931. The liabilities of the assignors showed a slight increase. Commercial failures numbered 163 in May, 1931, as compared with 166 in the same month of the previous year, and 175 in April, 1931. The liabilities of the assignors, amounting to \$2,970,116 as compared with \$3,081,427 in April, 1931, showed a considerable decrease; when compared with \$2,600,755 in May, 1930, a slight increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 7 assignments in the Maritime Provinces, as compared with 10 in April, 1931, and 2 in May, 1930. The liabilities were about \$34,000.

Quebec.- Commercial failures in the Province of Quebec during May, 1931, numbered 56, as against 53 in April, 1931, and 60 in May, 1930. The liabilities were approximately \$1,172,000. Of these 56 failures, 28 with liabilities of about \$732,000 took place in the city of Montreal.

Ontario.- In Ontario, the failures numbered 65, as against 67 in April, 1931 and 65 in May, 1930. The liabilities were approximately \$1,022,000. In the city of Toronto, there were 14 failures with liabilities of about \$394,000.

Prairie Provinces.- In the three Prairie Provinces, failures totalled 27 as compared with 40 in April of the present year, and 29 in May, 1930. The liabilities were about \$285,000, the largest amount being in Saskatchewan. There were 4 failures in the city of Winnipeg, with liabilities of about \$56,000.

British Columbia.- In British Columbia, commercial failures numbered 9 as compared with 5 in April of the present year and 10 in May, 1930. The liabilities were approximately \$457,000. There were 2 failures in the city of Vancouver, with liabilities in the neighbourhood of \$343,000.

COMMERCIAL FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 81 assigning in May, 1931 as compared with 89 in April, 1931 and 82 in May, 1930. Of these concerns, 13 were general stores, 8 grocery, 5 confectionery, 3 fish and meat, 3 boots and shoes, 5 dry goods, 8 clothing, 3 furniture, 4 automobile, 2 electric apparatus, 3 jewelry, 3 coal and wood and 3 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 35 assigned in May, 1931, as against 40 in April, 1931, and 33 in May, 1930. The 35 included 6 engaged in the manufacture of vegetable foods, 4 in fur and leather, 6 in clothing, 5 in lumber and manufactures, and 2 in non-ferrous metals.

Agriculture.- Agriculturists assigning in May, 1931, numbered 9, as compared with 8 in April, 1931, and 7 in May, 1930.

Miscellaneous.- There were 3 failures in construction, 3 in transportation and public utilities and 20 in service.





CUMULATIVE FIVE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first five months of 1931 was 944, as compared with 1,027, 1,005, 835 and 760 for the same periods of 1930, 1929, 1928 and 1927 respectively. The total failures in trade for the first five months of 1931 were 475 as compared with 527, 491 and 350 for the same periods of 1930, 1929 and 1928; in manufactures 199 for the first five months may be compared with 207, 239 and 210 for the same periods of the three preceding years. The defaulted liabilities for the first five months of 1931 were \$17,996,421, as compared with \$24,002,531, \$18,069,077 and \$11,979,969 for the same periods of the three preceding years. Thus defaulted liabilities showed a considerable decrease when compared with the same periods of 1930 and 1929.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to May, 1922-1931

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first five months										
1931.....	1	16	32	324	337	49	89	55	41	944
1930.....	1	32	21	451	349	39	43	55	36	1,027
1929.....	-	30	31	437	377	28	36	43	23	1,005
1928.....	3	31	24	299	305	45	30	63	35	835
1927.....	1	30	31	265	279	35	28	61	30	760
1926.....	4	27	29	262	263	44	23	41	22	715
1925.....	2	34	31	367	333	38	49	73	25	952
1924.....	-	36	29	411	408	51	78	83	37	1,133
1923.....	8	73	23	596	473	131	165	177	77	1,725
1922.....	5	46	70	623	420	119	124	133	68	1,608

Commercial Failures in Canada by Branches of Business, January  
to May, 1924-1931

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first five months											
1931.....	475	199	44	3	2	26	18	3	112	62	944
1930.....	527	207	49	6	4	16	16	14	103	85	1,027
1929.....	491	239	61	2	3	33	12	3	98	63	1,005
1928.....	350	210	45	14	12	29	22	-	111	42	835
1927.....	332	179	53	10	6	29	17	-	101	33	760
1926.....	336	140	59	7	6	24	16	-	89	38	715
1925.....	539	164	77	7	7	19	5	1	88	45	952
1924.....	647	149	95	8	2	22	26	5	47	132	1,133

Statistical Tables.- The commercial failures in each month from January, 1928 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1928 to May, 1931. The detailed figures of failures during May, 1931 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during May, 1931 are shown by provinces in Table 4.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1928-1931 WITH  
ANNUAL TOTALS FOR 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	67	2,167
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402
<u>1 9 3 1</u>										
January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163

100

100

100

101

100

101

100

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101

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100

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100

100



Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS  
AND MONTHS, 1928 - 1931

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
<u>1930</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
<u>1931</u>											
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	-	3	3	-	20	11	163





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, MAY, 1931

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1931	Total for 1930
<b>TRADE</b>										
General Stores	1	-	2	3	.2	3	1	1	13	9
Grocery	-	-	3	3	-	2	-	-	8	8
Confectionery	-	1	1	1	-	-	2	-	5	1
Drink and Tobacco	-	-	2	-	-	-	-	-	2	1
Fish and Meat	-	-	2	1	-	-	-	-	3	10
Boots and Shoes	-	-	1	2	-	-	-	-	3	5
Dry Goods	-	-	2	2	-	-	1	-	5	8
Clothing	1	-	3	3	-	-	1	-	8	7
Furniture	-	-	-	2	-	-	-	1	3	-
Books and Stationery	-	-	1	2	-	-	-	-	3	2
Automobile	-	-	1	2	-	1	-	-	4	6
Hardware	-	-	1	-	-	-	-	-	1	1
Electric Apparatus	-	-	-	2	-	-	-	-	2	-
Jewelry	-	1	-	2	-	-	-	-	3	3
Coal and Wood	-	-	2	1	-	-	-	-	3	4
Drugs and Chemicals	-	-	1	2	-	-	-	-	3	7
Miscellaneous	-	1	4	3	2	2	-	-	12	10
Total.....	2	3	26	31	4	8	5	2	81	82
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	3	-	1	-	-	6	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	2	2	-	-	-	-	4	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	-	-	-	-	1	-
Clothing	-	-	2	4	-	-	-	-	6	9
Lumber and Manufactures	-	-	2	1	-	-	-	2	5	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	1	1	-	-	-	-	2	2
Non-Metallic Minerals	-	-	1	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	1	-	3	4	-	1	-	1	10	7
Total.....	1	-	13	16	-	2	-	3	35	33
<b>SERVICE</b>										
Garages	-	-	1	2	-	-	1	-	4	8
Other Customs & Repairs	-	-	1	1	-	-	-	-	2	4
Personal Service	-	-	3	1	1	1	-	1	7	6
Professional Service	-	-	-	-	-	1	-	-	1	-
Recreational Service	-	-	2	-	-	-	-	-	2	-
Business Service	-	-	1	1	1	-	-	1	4	2
Total.....	-	-	8	5	2	2	1	2	20	20
<b>OTHER</b>										
Agriculture	1	-	4	3	-	1	-	-	9	7
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	1	1	1
Construction	-	-	-	2	-	1	-	-	3	5
Transportation and Public Utilities	-	-	1	2	-	-	-	-	3	4
Finance	-	-	-	-	-	-	-	-	-	1
Total.....	1	-	5	7	-	2	-	1	16	19
Not Classified.....	-	-	4	5	-	1	-	1	11	12
GRAND TOTAL.....	4	3	56	64	6	15	6	9	163	166

GENERAL INFORMATION									
1	2	3	4	5	6	7	8	9	10
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21	22	23	24	25	26	27	28	29	30
31	32	33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48	49	50
51	52	53	54	55	56	57	58	59	60
61	62	63	64	65	66	67	68	69	70
71	72	73	74	75	76	77	78	79	80
81	82	83	84	85	86	87	88	89	90
91	92	93	94	95	96	97	98	99	100
101	102	103	104	105	106	107	108	109	110
111	112	113	114	115	116	117	118	119	120
121	122	123	124	125	126	127	128	129	130
131	132	133	134	135	136	137	138	139	140
141	142	143	144	145	146	147	148	149	150
151	152	153	154	155	156	157	158	159	160
161	162	163	164	165	166	167	168	169	170
171	172	173	174	175	176	177	178	179	180
181	182	183	184	185	186	187	188	189	190
191	192	193	194	195	196	197	198	199	200
201	202	203	204	205	206	207	208	209	210
211	212	213	214	215	216	217	218	219	220
221	222	223	224	225	226	227	228	229	230
231	232	233	234	235	236	237	238	239	240
241	242	243	244	245	246	247	248	249	250
251	252	253	254	255	256	257	258	259	260
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271	272	273	274	275	276	277	278	279	280
281	282	283	284	285	286	287	288	289	290
291	292	293	294	295	296	297	298	299	300
301	302	303	304	305	306	307	308	309	310
311	312	313	314	315	316	317	318	319	320
321	322	323	324	325	326	327	328	329	330
331	332	333	334	335	336	337	338	339	340
341	342	343	344	345	346	347	348	349	350
351	352	353	354	355	356	357	358	359	360
361	362	363	364	365	366	367	368	369	370
371	372	373	374	375	376	377	378	379	380
381	382	383	384	385	386	387	388	389	390
391	392	393	394	395	396	397	398	399	400
401	402	403	404	405	406	407	408	409	410
411	412	413	414	415	416	417	418	419	420
421	422	423	424	425	426	427	428	429	430
431	432	433	434	435	436	437	438	439	440
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451	452	453	454	455	456	457	458	459	460
461	462	463	464	465	466	467	468	469	470
471	472	473	474	475	476	477	478	479	480
481	482	483	484	485	486	487	488	489	490
491	492	493	494	495	496	497	498	499	500
501	502	503	504	505	506	507	508	509	510
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521	522	523	524	525	526	527	528	529	530
531	532	533	534	535	536	537	538	539	540
541	542	543	544	545	546	547	548	549	550
551	552	553	554	555	556	557	558	559	560
561	562	563	564	565	566	567	568	569	570
571	572	573	574	575	576	577	578	579	580
581	582	583	584	585	586	587	588	589	590
591	592	593	594	595	596	597	598	599	600
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611	612	613	614	615	616	617	618	619	620
621	622	623	624	625	626	627	628	629	630
631	632	633	634	635	636	637	638	639	640
641	642	643	644	645	646	647	648	649	650
651	652	653	654	655	656	657	658	659	660
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671	672	673	674	675	676	677	678	679	680
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721	722	723	724	725	726	727	728	729	730
731	732	733	734	735	736	737	738	739	740
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751	752	753	754	755	756	757	758	759	760
761	762	763	764	765	766	767	768	769	770
771	772	773	774	775	776	777	778	779	780
781	782	783	784	785	786	787	788	789	790
791	792	793	794	795	796	797	798	799	800
801	802	803	804	805	806	807	808	809	810
811	812	813	814	815	816	817	818	819	820
821	822	823	824	825	826	827	828	829	830
831	832	833	834	835	836	837	838	839	840
841	842	843	844	845	846	847	848	849	850
851	852	853	854	855	856	857	858	859	860
861	862	863	864	865	866	867	868	869	870
871	872	873	874	875	876	877	878	879	880
881	882	883	884	885	886	887	888	889	890
891	892	893	894	895	896	897	898	899	900
901	902	903	904	905	906	907	908	909	910
911	912	913	914	915	916	917	918	919	920
921	922	923	924	925	926	927	928	929	930
931	932	933	934	935	936	937	938	939	940
941	942	943	944	945	946	947	948	949	950
951	952	953	954	955	956	957	958	959	960
961	962	963	964	965	966	967	968	969	970
971	972	973	974	975	976	977	978	979	980
981	982	983	984	985	986	987	988	989	990
991	992	993	994	995	996	997	998	999	1000



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR MAY, 1931, AND FOR THE FIRST  
FIVE MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	4	12,254	14,653
New Brunswick	3	24,042	19,549
Quebec	56	794,039	1,172,290
Ontario	64	903,605	1,021,971
Manitoba	6	42,217	76,056
Saskatchewan	15	129,263	150,584
Alberta	6	45,447	58,406
British Columbia	9	485,312	456,907
Total for May, 1931	163	2,436,179	2,970,416
Total for April, 1931	175	2,232,801	3,081,427
Total for May, 1930	166	2,042,217	2,600,755
Cumulative Total for 5 months, 1931	944	13,910,506	17,996,421
Cumulative Total for 5 months, 1930	1,027	24,053,952	24,002,531
Cumulative Total for 5 months, 1929	1,005	12,851,300	18,069,077
Cumulative Total for 5 months, 1928	835	9,936,883	11,979,969
Cumulative Total for 5 months, 1927	760	9,405,272	11,920,951
Cumulative Total for 5 months, 1926	715	8,983,939	11,881,922
Cumulative Total for 5 months, 1925	952	12,218,761	14,665,727

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