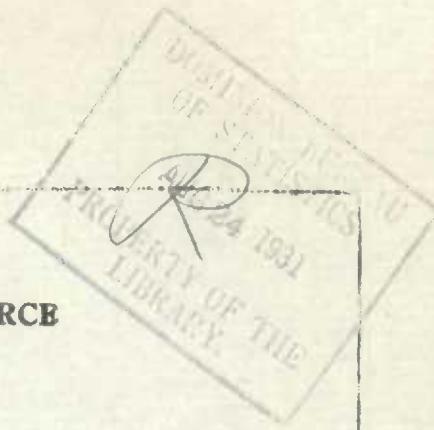


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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
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No. 6

COMMERCIAL FAILURES

in

CANADA

for

JUNE 1931

and for the first half, 1931

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OTTAWA

(1931)

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
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COMMERCIAL FAILURES FOR THE FIRST SIX MONTHS OF 1931.

The cumulative total of commercial failures for the first six months of 1931, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding up Acts, was 1,109 as compared with 1,205, 1,153 and 968 for the same period of 1930, 1929 and 1928 respectively. The defaulted liabilities for the first half of 1931 were \$22,353,013 as compared with \$26,405,324, \$21,025,946 and \$14,213,748 for the same periods of the three preceding years. Thus defaulted liabilities showed a considerable decrease when compared with the same period of 1930.

Cumulative Record of Commercial Failures in Canada, by Provinces, January to June 1925-1931.

	P.E.I.	N.B.	N.E.	S.E.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first six months --										
1931.....	5	22	38	377	392	59	103	65	50	1,109
1930.....	2	35	24	513	413	43	59	63	45	1,205
1929.....	2	32	35	495	432	38	43	50	28	1,153
1928.....	5	39	28	345	353	49	38	74	39	968
1927.....	1	32	35	311	339	47	31	66	36	898
1926.....	4	23	37	311	325	54	32	50	28	864
1925.....	2	37	37	410	400	45	54	79	33	1,097

Commercial Failures in Canada, by Branches of Business, January to June 1925-1931.

	Manu-factures	Agric-ulture	Fish-ing, Trap.	Log-ting,	Min-ing,	Con-struction	Trans-port & Pub.	Fin-ance	Ser-vice	Not Class-ified	
Comparative totals for first six months --											
1931.....	556	238	50	5	2	31	20	7	130	70	1,109
1930.....	611	246	55	7	6	22	20	16	125	97	1,205
1929.....	570	263	69	2	3	36	13	5	112	75	1,153
1928.....	404	242	51	16	14	32	27	-	132	48	968
1927.....	401	303	62	11	3	34	19	-	120	37	898
1926.....	406	176	63	10	7	23	17	-	105	47	864
1925.....	613	195	87	9	7	24	5	2	107	43	1,097

Commercial failures in trade for the first six months of 1931 were 556 as compared with 611, 570 and 404 for the same periods of 1930, 1929 and 1928 respectively. In manufactures, there were 238 in 1931 as against 246, 263 and 242 for the corresponding period of the three preceding years. Agricultural failures decreased from 55 in the first half of 1930 to 50 for the same period of 1931 and may be compared with 69 and 51 for the same period of 1929 and 1928. The number of general stores failing in the first six months of 1931 was 86 as compared with 69 for the corresponding period of 1929. Fifty-one grocery stores failed in the first half of 1931, as against 62 for the same period of 1930. There were 29 failures in fish and meat stores, 27 in boots and shoes, 37 in dry goods, and 18 in drugs and chemicals.

Statistical Tables. - The commercial failures in each month from January 1923, are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from January 1923 to June 1931. The detailed figures of failures during June 1931 are shown by provinces and branches of business in Table 3 and for the first six months of the year in Table 4. The assets and liabilities of those failing during June 1931 are shown by provinces in Table 5, and the first half of 1931, is shown in Table 6.

COMMERCIAL FAILURES IN CANADA IN JUNE, 1931.

A decrease in the number of assignments under the Bankruptcy and Winding up Acts, as reported to the Dominion Bureau of Statistics, was experienced in June, 1931, as compared with June, 1930, while the liabilities of the assignors showed an increase. Commercial failures numbered 165, as compared with 178 in the same month of the previous year, and 163 in May, 1931. The liabilities of the assignors, amounting to \$4,613,464 as compared with \$3,210,372 in May, 1931, showed an increase; when compared with \$2,405,794 in June, 1930, an increase is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.-- In the month under review, there were 8 assignments in the Maritime Provinces, as compared with 7 in May, 1931, and 7 in June, 1930. The liabilities in June, 1931, were about \$135,000.

Quebec.-- Commercial failures in the Province of Quebec, during June, 1931, numbered 53, as against 56 in May, 1931, and 67 in June, 1930. The liabilities were approximately \$1,835,000, of these 53 failures, 22 occurred in the city of Montreal, where the estimated liabilities were about \$970,000.

Ontario.-- In Ontario, the failures numbered 55 as against 64 in May, 1931, and 64 in June, 1930, liabilities aggregated about \$1,449,000. In the city of Toronto, there were 14 assignments with liabilities of about \$795,000.

Prairie Provinces.-- In the three Prairie Provinces, failures increased from 27 in May, 1931, to 34 in June, 1931, and may be compared with 31 in June, 1930. Liabilities were in the neighborhood of \$447,000, principally in Saskatchewan. There were 5 failures in the city of Winnipeg, with liabilities of about \$60,000.

British Columbia.-- In British Columbia, commercial failures numbered 9 as compared with 9 in May, 1931, and 9 in June, 1930. The liabilities were about \$708,000, of these 9 failures, 6 were in the city of Vancouver, with liabilities of approximately \$680,000.

COMMERCIAL FAILURES BY BRANCHES OF BUSINESS

Trade.-- Trading establishments furnished the largest number of failures, 82 assigning in June, 1931, as compared with 81 in May, 1931, and 84 in June, 1930, of these concerns, 15 were general stores, 9 grocery, 7 confectionery, 3 fish and meat, 3 boots and shoes, 5 dry goods, 6 clothing, 6 automobile, 3 hardware, 3 jewelry, 2 coal and wood and 4 drugs and chemicals.

Manufactures.-- Manufacturing establishments to the number of 39 assigned in June, 1931, as against 35 in May, 1931, and 39 in June, 1930. The 39 included 8 engaged in the manufacture of vegetable foods, 3 in animal foods, 2 in fur and leather goods, 3 in textiles, 6 in clothing, 4 in lumber and its manufactured products, and 2 in non-metallic minerals.

Agriculture.-- Agriculturists assigning in June, 1931, numbered 6 as compared with 9 in May, 1931, and 6 in June, 1930.

Miscellaneous.-- There were 5 failures in construction, 2 in transportation, 4 in finance, and 13 in service.

Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1928-1931 WITH
ANNUAL TOTALS FOR 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,539	1,053	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	56	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	3	138
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	242
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1929</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	63	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167
<u>1930</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	31	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	159
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
	3	61	45	1,011	776	113	146	152	95	2,402
<u>1931</u>										
January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	16	18	10	7	138
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	167

Table 2. - COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS

12 MONTHS, 1928 - 1931

Trade	Loger-										
	Manu-	Agri-	ing,	Min-	Con-	Trans-	Fin-	Ser-	Not	Total	
	fact-	cult-	Fish-	ing,	struc-	port-	ance	vice	class-	ified	
			ing,								
Total 1924 -	1,317	329	204	14	22	44	36	13	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	420	116	30	26	63	36	-	243	79	1,841
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	3	4	3	7	4	-	25	14	188
March	67	43	10	3	2	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	26	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	89	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	3	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
<u>1930</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	34	39	6	1	2	6	4	2	22	12	178
July	35	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	5	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
	1,204	488	115	12	9	55	48	29	283	159	2,402
<u>1931</u>											
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	-	3	3	-	20	11	163
June	82	39	6	1	-	5	2	4	18	8	165

Table 5. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, JUNE, 1931.

GRAND TOTAL.....\$666.00

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS, JANUARY-JUNE, 1931

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1931	Total for 1930
<u>TRADE</u>										
General Stores	6	5	20	21	9	12	12	1	86	69
Grocery	1	3	16	16	-	11	4	-	51	62
Confectionery	-	2	11	11	2	2	4	2	34	33
Drink and Tobacco	-	-	6	-	-	-	-	-	6	8
Fish and Meat	-	-	14	8	1	-	3	3	29	45
Boots and Shoes	1	-	9	13	-	2	2	-	27	37
Dry Goods	3	-	15	14	1	-	3	1	37	53
Clothing	2	4	21	20	4	5	3	2	61	76
Furniture	-	-	3	9	1	-	5	2	20	11
Books and Stationery	-	-	3	3	1	-	-	-	7	16
Automobile	-	2	6	7	1	4	3	1	24	25
Hardware	-	-	1	9	-	4	2	1	17	18
Electric Apparatus	-	1	3	6	1	1	1	-	13	12
Jewelry	-	2	4	8	2	-	3	-	19	23
Coal and Wood	-	1	10	7	-	-	-	1	19	20
Drugs and Chemicals	-	1	5	7	-	4	-	1	18	31
Miscellaneous	4	5	28	24	9	10	6	2	88	72
Total.....	17	26	175	183	32	55	51	17	556	611
<u>MANUFACTURE</u>										
Vegetable Foods	-	1	14	16	3	4	2	4	44	28
Drink and Tobacco	-	-	5	4	-	-	-	-	9	7
Animal Foods	-	1	7	8	-	2	1	1	20	7
Fur and Leather	-	-	4	4	2	1	-	1	12	36
Pulp and Paper	-	-	3	4	-	-	-	-	7	3
Textiles	-	-	11	12	1	-	-	1	25	4
Clothing	2	-	8	14	-	3	1	1	29	60
Lumber and Manufactures	-	-	6	6	-	-	-	2	14	30
Iron and Steel	-	-	2	4	2	-	-	-	8	2
Non-Ferrous Metals	-	-	4	4	-	-	-	-	8	8
Non-Metallic Minerals	-	-	1	2	-	-	-	1	4	12
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	2
Miscellaneous	2	1	20	22	4	4	-	4	57	47
Total.....	4	3	86	100	12	14	4	15	238	246
<u>SERVICE</u>										
Garages	-	1	7	11	1	4	1	1	26	26
Other Customs and Repair	-	-	9	8	1	1	-	2	21	16
Personal Service	-	2	11	8	3	5	1	1	31	51
Professional Service	-	1	5	-	-	-	1	2	9	10
Recreational Service	-	-	9	6	1	-	-	-	16	5
Business Service	-	1	7	10	2	2	2	3	27	17
Total.....	-	5	48	43	8	12	5	9	130	125
<u>OTHER</u>										
Agriculture	1	-	20	17	3	7	1	1	50	55
Mining	-	-	-	-	-	-	-	2	2	6
Logging, Fishing and Trapping	-	-	1	1	-	-	-	2	4	7
Construction	-	-	10	13	1	4	2	1	31	22
Transportation and Public Utilities	1	-	8	9	-	2	-	1	21	20
Finance	-	-	-	4	-	2	-	1	7	16
Total.....	2	-	39	44	4	15	3	8	115	126
Not Classified.....	2	4	29	22	3	7	2	1	70	97
GRAND TOTAL.....	25	38	377	392	59	103	65	50	1,109	1,205

Table 5.—COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR JUNE, 1931, AND FOR THE FIRST HALF OF THE YEAR.

(Prepared from the preliminary statements of affairs received from trustees).

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities	\$
				\$
Prince Edward Island	2	4,582	7,200	
Nova Scotia	6	98,789	127,768	
New Brunswick	5	15,081	39,450	
Quebec	53	1,293,271	1,834,791	
Ontario	55	1,360,265	1,449,138	
Manitoba	10	50,844	75,289	
Saskatchewan	14	211,280	307,814	
Alberta	10	55,889	64,213	
British Columbia	9	650,188	707,786	
Total for June, 1930	165	3,743,192	4,613,464	
Total for May, 1930	163	2,547,283	3,210,372	
Total for June, 1929	178	2,248,469	2,405,794	

Table 6.—COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATES ASSETS AND LIABILITIES, FIRST HALF OF 1931, WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS.

Prince Edward Island	3	6,696	10,372
Nova Scotia	22	123,730	230,501
New Brunswick	38	190,766	283,574
Quebec	377	5,571,512	7,633,797
Ontario	391	6,570,709	8,220,169
Manitoba	59	1,183,741	1,561,039
Saskatchewan	103	1,095,096	1,364,335
Alberta	65	1,181,546	1,437,948
British Columbia	50	1,783,120	2,091,123
Cumulative Total for 6 months, 1931	1,109	17,766,910	22,357,013
Cumulative Total for 6 months, 1930	1,205	26,302,421	26,405,325
Cumulative Total for 6 months, 1929	1,253	16,214,297	21,025,946
Cumulative Total for 6 Months, 1928	968	11,313,656	14,213,743
Cumulative Total for 6 months, 1927	393	11,539,615	14,358,932
Cumulative Total for 6 months, 1926	864	10,878,260	14,194,835
Cumulative Total for 6 months, 1925	1,097	15,227,572	17,314,681

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