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COMMERCIAL FAILURES

in

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for

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN JANUARY, 1932

As compared with January, 1931, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, remained about the same, while the liabilities of the assignors showed a slight increase. Commercial failures numbered 238 in January, 1932 as compared with 240 in the same month of the previous year, and 196 in December, 1931. The liabilities of the assignors, amounting to \$4,000,043 as compared with \$2,957,235 in December, 1931, showed a considerable increase; when compared with \$3,970,679 in January, 1931, a slight increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.-- In the month under review, there were 15 assignments in the Maritime Provinces, as compared with 16 in December, 1931, and 16 in January, 1931. The liabilities of the assignors in January, 1932, were about \$105,000.

Quebec.-- Commercial failures in the Province of Quebec during January, 1932, numbered 82 as against 72 in December, 1931, and 80 in January, 1931. The liabilities were approximately \$1,177,000. Of these 82 failures, 43 with liabilities of about \$502,000 took place in the city of Montreal.

Ontario.-- In Ontario, the failures numbered 91 as against 68 in December, 1931, and 87 in January, 1931. Liabilities aggregated about \$1,651,000. In the city of Toronto, there were 13 assignments with liabilities of about \$362,000.

Prairie Provinces.-- In the three Prairie Provinces, failures increased from 31 in December, 1931, to 35 in January, 1932, and may be compared with 46 in January, 1931. The liabilities were approximately \$638,000. There were 4 failures in the city of Winnipeg with liabilities of about \$255,000.

British Columbia.-- In British Columbia, commercial failures numbered 15 as compared with 9 in December, 1931, and 11 in January, 1931. The liabilities were approximately \$489,000. Of these 15 failures, 9 with liabilities of about \$134,000 were in the city of Vancouver.

FAILURES BY BRANCHES OF BUSINESS

Trade.-- Trading establishments furnished the largest number of failures, 121 assigning in January, 1932, as compared with 101 in December, 1931, and 121 in January, 1931. Of these concerns, 20 were general stores, 9 grocery, 5 confectionery, 2 drink and tobacco, 3 fish and meat, 6 boots and shoes, 8 dry goods, 17 clothing, 4 books and stationery, 6 automobile, 4 hardware, 4 electric apparatus, 5 jewelry, 4 coal and wood and 3 drugs and chemicals.

Manufactures.-- Manufacturing establishments to the number of 44 assigned in January, 1932, as against 39 in December, 1931, and 48 in January, 1931. The 44 included 5 engaged in the manufacture of vegetable foods, 2 in animal foods, 5 in fur and leather goods, 3 in textiles, 7 in clothing, 4 in lumber and its manufactured products, 2 in non-ferrous metals and 5 in non-metallic minerals.

Agriculture.-- Agriculturists assigning in January, 1932, numbered 20 as compared with 13 in December, 1931, and 5 in January, 1931.

Miscellaneous.-- There were 5 failures in construction, 3 in transportation, 1 in finance and 29 in service.

Statistical Tables.-- The commercial failures in each month from January, 1929 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1929 to January, 1932. The detailed figures of failures during January, 1932, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during January, 1932, are shown by provinces in Table 4.

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1. The first group of people who are interested in the study of the history of the United States are the people who are interested in the history of the United States.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1928-1932, WITH
ANNUAL TOTALS FOR 1922-1931

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402
<u>1 9 3 1</u>										
January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	183
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	73	9	6	13	13	225
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216
<u>1 9 3 2</u>										
January	-	8	7	82	91	9	9	17	15	238

2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1928-1932

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1 9 2 9</u>											
January	140	71	6	-	1	30	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
<u>1 9 3 0</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
<u>1 9 3 1</u>											
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	-	3	3	-	20	11	163
June	82	39	6	-	1	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	165
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
<u>1 9 3 2</u>											
January	121	44	20	1	-	5	3	1	29	14	238

3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS,
JANUARY, 1932

	P.E.I. and N.S.	N.B. Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1932	Total for 1931	
<u>TRADE</u>										
General Stores	2	-	4	5	1	3	3	2	20	13
Grocery	1	-	3	2	2	-	1	-	9	12
Confectionery	1	-	2	1	-	-	1	-	5	8
Drink and Tobacco	-	-	2	-	-	-	-	-	2	1
Fish and Meat	-	-	1	2	-	-	-	-	3	7
Boots and Shoes	-	-	4	2	-	-	-	-	6	8
Dry Goods	1	1	2	3	-	-	-	1	8	10
Clothing	-	1	4	5	1	2	3	1	17	16
Furniture	-	-	1	1	-	-	1	-	3	8
Books and Stationery	-	-	2	1	-	1	-	-	4	1
Automobile	1	1	1	1	-	-	1	1	6	1
Hardware	-	-	2	2	-	-	-	-	4	4
Electric Apparatus	-	-	1	2	-	1	-	-	4	1
Jewelry	-	-	2	2	-	-	1	-	5	2
Coal and Wood	-	-	2	1	1	-	-	-	4	5
Drugs and Chemicals	-	-	1	2	-	-	-	-	3	4
Miscellaneous	1	1	4	9	-	1	-	2	18	20
Total.....	7	4	38	41	5	8	11	7	121	121
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	3	2	-	-	-	-	5	9
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	1	-	-	-	-	2	3
Fur and Leather	-	-	2	1	1	-	1	-	5	6
Pulp and Paper	-	-	1	-	-	-	-	-	1	-
Textiles	-	-	2	1	-	-	-	-	3	2
Clothing	-	1	3	3	-	-	-	-	7	8
Lumber and Manufactures	-	-	2	1	-	-	-	1	4	3
Iron and Steel	-	-	1	-	-	-	-	-	1	-
Non-ferrous Metals	-	-	1	1	-	-	-	-	2	1
Non-metallic Minerals	-	-	2	1	-	-	-	2	5	3
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	4	3	-	1	1	-	9	13
Total.....	-	1	22	14	1	1	2	3	44	48
<u>SERVICE</u>										
Garages	-	1	2	2	-	-	1	-	6	5
Other Customs and Repairs	-	-	3	5	-	-	-	-	8	6
Personal Service	-	-	2	6	1	-	-	1	10	7
Professional Service	1	-	-	-	-	-	-	-	1	1
Recreational Service	-	-	1	2	-	-	-	-	3	4
Business Service	-	-	1	-	-	-	-	-	1	9
Total.....	1	1	9	15	1	-	1	1	29	32
<u>OTHER</u>										
Agriculture	-	1	7	8	1	-	2	1	20	5
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing and Trapping	-	-	1	-	-	-	-	-	1	2
Construction	-	-	1	3	1	-	-	-	5	7
Transportation and Public Utilities	-	-	1	2	-	-	-	-	3	3
Finance	-	-	1	-	-	-	-	-	1	3
Total.....	-	1	11	13	2	-	2	1	30	21
Not Classified.....	-	-	2	8	-	-	1	3	14	18
GRAND TOTAL.....	8	7	82	91	9	9	17	15	238	240

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES, FOR JANUARY, 1932, WITH COMPARATIVE
FIGURES FOR DECEMBER, 1931, AND PRECEDING
JANUARIES

(Prepared from the preliminary statements of affairs received
from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	-	-	-
Nova Scotia	8	28,556	67,063
New Brunswick	7	17,414	38,421
Quebec	82	1,083,200	1,176,838
Ontario	91	4,780,960	1,650,924
Manitoba	9	345,486	408,461
Saskatchewan	9	106,493	112,350
Alberta	17	101,547	117,686
British Columbia	15	987,897	488,900
Total for January, 1932	238	7,451,553	4,060,643
Total for December, 1931	196	2,464,704	2,957,235
Total for January, 1931	240	3,090,555	3,970,679
Total for January, 1930	261	9,990,539	8,661,100
Total for January, 1929	269	3,262,257	4,110,756
Total for January, 1928	197	2,208,319	2,811,418



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