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COMMERCIAL FAILURES
in
CANADA
for
OCTOBER 1932
and for the first ten months, 1932

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1932

DEPARTMENT OF THE ARMY

OFFICE OF THE ADJUTANT GENERAL

WASHINGTON, D. C.

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COMMITTEE ON THE ARMY

REPORT

ON THE

OCTOBER 1917

and for the year ending 1917

Printed by the Government Printing Office

Washington, D. C.

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS

General Statistics Branch

OTTAWA

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COMMERCIAL FAILURES IN CANADA IN OCTOBER, 1932.

A decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in October, 1932, as compared with October, 1931, while the liabilities of the assignors showed a very considerable decrease. Commercial failures numbered 199 as compared with 226 in the same month of the previous year, and 193 in September, 1932. The liabilities of the assignors amounting to \$3,439,220 as compared with \$12,378,396 in October, 1931, showed a large decrease, when compared with \$3,926,294 in September, 1932, a considerable decrease is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.-- In the month under review, there were 15 assignments in the Maritime Provinces, as compared with 9 in October, 1931, and 9 in September, 1932. The liabilities in October, 1932, were about \$128,000.

Quebec.-- Commercial failures in the province of Quebec during October, 1932, numbered 80 as against 90 in September, 1932, and 98 in October, 1931. The liabilities were approximately \$1,384,000. Of these 80 failures, 37 with estimated liabilities of about \$710,000 occurred in the city of Montreal.

Ontario.-- In Ontario, the failures numbered 73 as against 64 in September, 1932, and 78 in October, 1931. Liabilities aggregated about \$1,313,000. In the city of Toronto, there were 19 assignments with liabilities of about \$365,000.

Prairie Provinces.-- In the three Prairie Provinces, failures increased from 21 in September, 1932, to 26 in October, 1932, and may be compared with 28 in October, 1931. There were 3 failures in the city of Winnipeg with liabilities of about \$18,000.

British Columbia.-- In British Columbia, commercial failures numbered 5 as against 9 in September, 1932, and 13 in October, 1931. A decrease was experienced in both comparisons. The liabilities were about \$85,000. There were 2 failures in Vancouver, with liabilities of about \$48,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.-- Trading establishments furnished the largest number of failures, 92 assigning in October, 1932, as compared with 99 in September, 1932, and 77 in October, 1931. Of these concerns, 19 were general stores, 9 groceries, 6 confectionery, 2 drink and tobacco, 4 boots and shoes, 7 fish and meat, 2 furniture, 4 hardware, 4 electric apparatus, 2 jewelry and 5 drugs and chemicals.

Manufactures.-- Manufacturing establishments to the number of 36 assigned October, 1932, as against 38 in September, 1932, and 45 in October, 1931. The 36 included 4 engaged in the manufacture of vegetable foods, 3 in fur and leather, 5 in textiles, 2 in drugs and chemicals and 2 in non-ferrous metals.

Agriculture.-- Agriculturists assigning in October, 1932, numbered 19, as compared with 11 in September, 1932, and 15 in October, 1931.

Services.-- In Services, the failures numbered 27 as compared with 24 in September, 1932, and 27 in October, 1931.

Miscellaneous.-- There were 8 failures in construction, 1 in mining and 1 in finance.

CUMULATIVE TEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first ten months of 1932 was 1,995, as compared with 1,807, 1,941 and 1,766 for the same periods of 1931, 1930 and 1929, respectively. The total failures in trade in the first ten months of 1932 were 964 as compared with 897, 977 and 883 for the same periods of 1931, 1930 and 1929. In manufactures, 387 failures in the elapsed period of 1932, may be compared with 388, 395 and 367 in the same periods of the three preceding years. The defaulted liabilities for the first ten months of 1932 were \$34,506,706, as compared with \$45,260,019, \$40,565,515 and \$32,391,423 for the same periods of the three preceding years. Thus defaulted liabilities showed a decrease when compared with the same period of 1931.

Cumulative Record of Commercial Failures in Canada, by Provinces,
January to October, 1922-1932

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first ten months										
1932	8	50	68	799	740	68	67	107	88	1,995
1931	4	39	59	645	643	89	136	110	82	1,807
1930	2	53	37	827	635	82	111	120	74	1,941
1929	-	51	45	767	638	67	69	81	48	1,766
1928	3	73	47	590	599	78	54	105	65	1,614
1927	3	57	66	519	548	73	44	105	63	1,478
1926	4	50	62	528	532	72	54	87	48	1,437
1925	2	50	49	580	561	60	60	106	45	1,513
1924	2	50	52	655	618	74	103	121	42	1,717
1923	9	117	52	916	761	216	241	260	135	2,707
1922	10	72	114	1,310	748	202	182	223	119	2,980

Commercial Failures in Canada, by Branches of Business
January to October, 1924-1932

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Serv- ice	Not class- ified	Total
Comparative Totals for first ten months											
1932	964	387	155	8	4	68	38	5	241	125	1,995
1931	897	388	95	6	6	50	33	19	207	106	1,807
1930	977	395	92	10	8	43	36	24	222	134	1,941
1929	883	367	107	4	7	50	15	5	196	132	1,766
1928	699	399	86	27	20	55	41	1	216	70	1,614
1927	653	343	97	22	19	53	29	-	197	65	1,478
1926	650	307	108	23	17	44	31	-	186	71	1,437
1925	805	289	122	11	10	40	14	3	162	57	1,513
1924	984	230	146	10	8	32	36	8	89	174	1,717

Statistical Tables.— The commercial failures in each month from January, 1929, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1929, to October, 1932. The detailed figures of failures during October, 1932, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during October, 1932, are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1928-1932, WITH
ANNUAL TOTALS FOR 1922-1931.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	253	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	155	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402
<u>1 9 3 1</u>										
January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216
<u>1 9 3 2</u>										
January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221
March	2	4	7	78	68	12	14	14	9	208
April	2	6	5	75	79	4	3	10	6	190
May	1	6	7	80	79	8	8	4	11	204
June	2	8	8	64	70	3	5	9	10	179
July	-	5	3	72	65	8	3	10	9	175
August	-	3	6	86	72	7	4	4	6	188
September	-	2	7	90	64	5	8	8	9	193
October	-	5	10	80	73	6	6	14	5	199

2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1929-1932.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing Trap	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924 ..	1,317	339	204	14	22	44	36	8	129	215	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,843
Total 1928 ..	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	133
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,157
<u>1930</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
<u>1931</u>											
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	-	3	3	-	20	11	163
June	82	39	6	-	1	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	154
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	165
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
<u>1932</u>											
January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	208
April	80	37	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	8	-	21	16	204
June	84	36	11	2	-	8	5	-	21	12	179
July	84	33	13	2	1	9	2	-	21	10	175
August	106	31	13	1	-	8	1	-	16	12	188
September	99	38	11	-	2	7	2	1	24	9	193
October	92	36	19	-	1	8	3	1	27	12	199

STATE OF NEW YORK

IN SENATE

JANUARY 1, 1901

REPORT OF THE

COMMISSIONERS OF THE LAND OFFICE

FOR THE YEAR 1900

ALBANY:

THE STATE PRINTING OFFICE

1901

THE STATE OF NEW YORK

IN SENATE

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Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS.

OCTOBER, 1932

	and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total Oct. 1932	Total Oct. 1931
TRADE										
General Stores	3	6	5	2	1	2	-	-	19	13
Grocery	-	5	3	1	-	-	-	-	9	8
Confectionery	-	2	3	-	-	1	-	-	6	8
Drink and Tobacco	-	1	1	-	-	-	-	-	2	3
Fish and Meat	-	2	3	1	-	1	-	-	7	6
Boots and Shoes	-	3	1	-	-	-	-	-	4	5
Dry Goods	1	2	2	1	-	-	-	-	6	9
Clothing	1	5	4	1	-	-	-	-	11	9
Furniture	1	-	1	-	-	-	-	-	2	4
Books and Stationery	-	1	-	-	-	-	-	-	1	2
Automobile	-	-	1	-	-	-	-	-	1	6
Hardware	-	1	2	-	1	-	-	-	4	5
Electric Apparatus	-	3	1	-	-	-	-	-	4	3
Jewelry	-	1	1	-	-	-	-	-	2	4
Coal and Wood	-	-	1	-	-	-	-	-	1	3
Drugs and Chemicals	-	2	1	-	1	1	-	-	5	1
Miscellaneous	-	3	3	-	-	2	-	-	8	18
Total	6	37	33	6	3	7	-	-	92	107
MANUFACTURE										
Vegetable Foods	-	2	2	-	-	-	-	-	4	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	1	2	-	-	-	-	-	3	2
Fur and Leather	-	1	2	-	-	-	-	-	3	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	3	2	-	-	-	-	-	5	2
Clothing	-	4	3	-	-	-	-	-	7	8
Lumber and Manufactures	-	1	-	-	-	-	-	-	1	4
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-ferrous Metals	-	1	1	-	-	-	-	-	2	3
Non-Metallic Minerals	-	-	1	-	-	-	-	-	1	1
Drugs and Chemicals	-	1	1	-	-	-	-	-	2	-
Miscellaneous	1	2	4	-	1	-	-	-	8	12
Total	1	15	18	-	1	-	-	-	36	45
SERVICE										
Garages	2	2	3	-	-	-	1	-	8	8
Other Customs and Repairs	-	1	2	-	-	-	-	-	3	5
Personal Service	-	3	3	-	-	3	1	-	12	5
Professional Service	-	1	-	-	-	-	-	-	1	-
Recreational Service	-	1	1	-	-	-	-	-	2	1
Business Service	-	1	-	-	-	-	-	-	1	8
Total	2	8	9	-	-	3	2	-	27	27
OTHER										
Agriculture	1	9	4	-	1	4	-	-	19	15
Mining	-	-	-	-	-	-	1	-	1	2
Logging, Fishing & Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	3	4	-	-	-	1	-	8	7
Transportation and Public	-	2	1	-	-	-	-	-	3	2
Utilities	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	1	-	1	8
Total	1	14	9	-	1	4	3	-	32	34
Not Classified	1	5	4	-	1	-	-	-	12	13
GRAND TOTAL	5	80	73	6	6	14	5	-	199	226

1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR OCTOBER, 1932, AND FOR THE FIRST TEN MONTHS OF 1932 AND THE PRECEDING YEARS

(Prepared from the preliminary statements of affairs received from trustees).

	No. of Bankrupt- cies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	5	31,314	60,263
New Brunswick	10	56,607	68,157
Quebec	80	1,157,003	1,384,106
Ontario	73	1,126,674	1,312,740
Manitoba	6	71,146	154,717
Saskatchewan	6	111,904	194,659
Alberta	14	108,640	179,498
British Columbia	5	50,832	85,080
Total for October, 1932	199	2,714,120	3,439,220
Total for September, 1932	193	3,782,803	3,926,294
Total for October, 1931	226	14,727,509	12,378,396
Cumulative Total for 10 months, 1932	1,995	32,081,964	34,506,706
Cumulative Total for 10 months, 1931	1,807	40,745,303	45,260,019
Cumulative Total for 10 months, 1930	1,941	38,174,016	40,565,515
Cumulative Total for 10 months, 1929	1,766	27,483,281	32,391,423
Cumulative Total for 10 months, 1928	1,614	19,973,211	23,974,442
Cumulative Total for 10 months, 1927	1,478	19,062,913	24,735,094
Cumulative Total for 10 months, 1926	1,437	18,591,334	24,083,172
Cumulative Total for 10 months, 1925	1,513	21,586,663	24,468,377



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