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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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No. 2

COMMERCIAL FAILURES

in

CANADA

for

FEBRUARY 1932

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1932

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was recorded in February, 1932, as compared with February, 1931, while the liabilities showed a decrease. Commercial failures numbered 221, as compared with 188 in the same month of the previous year, and 238 in January, 1932. The liabilities of the assignors, amounting to \$3,650,728 in February, 1932, as compared with \$4,060,643, showed a decrease in this comparison. When compared with \$4,789,701 in February, 1931, a decrease is again noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.-- In the month under review, there were 12 assignments in the Maritime Provinces, as compared with 15 in January, 1932, and 8 in February, 1931. The liabilities in February, 1932, were about \$111,000.

Quebec.-- Commercial failures in the Province of Quebec during February, 1932, numbered 92, as against 82 in January, 1932, and 71 in February, 1931. The liabilities were approximately \$1,372,000. In the city of Montreal, there were 36 failures with liabilities of about \$597,000.

Ontario.-- In Ontario, the failures numbered 79, as compared with 91 in January, 1932, and 59 in February, 1931. The liabilities aggregated about \$1,544,000. Of these 79 failures, 19 with liabilities of about \$447,000 were in the city of Toronto.

Prairie Provinces.-- In the three Prairie Provinces, failures decreased from 35 in January, 1932, to 30 in February, 1932, and may be compared with 43 in February, 1931. The liabilities totalled \$424,000, principally in Manitoba. There were 4 failures in the city of Winnipeg with liabilities of about \$161,000.

British Columbia.-- In British Columbia, commercial failures numbered 8 as compared with 15 in January, 1932, and 7 in February, 1931. In the city of Vancouver there were 4 failures with liabilities of about \$54,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.-- Trading establishments furnished the largest number of failures, 104 assigning in February, 1932, as compared with 121 in January, 1932, and 91 in February, 1931. Of the 104 concerns assigning, 11 were general stores, 8 grocery, 5 confectionery, 7 fish and meat, 8 boots and shoes, 5 dry goods, 14 clothing, 6 automobile, 6 hardware, 4 electric apparatus, 4 jewelry and 3 drugs and chemicals.

Manufactures.-- Manufacturing establishments to the number of 48 assigned in February, 1932, as compared with 44 in January, 1932, and 36 in February, 1931. The 48 included 8 engaged in vegetable foods, 4 in animal foods, 6 in fur and leather, 8 in clothing and 4 in lumber and its manufactured products.

Miscellaneous.-- Agriculturists assigning in February, 1932, numbered 18 as compared with 20 in January, 1932, and 13 in February, 1931. Five assignments were reported in construction and 5 in transportation and public utilities.

THE HISTORY OF THE  
CITY OF BOSTON  
FROM THE FIRST SETTLEMENT  
TO THE PRESENT TIME

By SAMUEL JOHNSON, LL.D.  
OF THE UNIVERSITY OF OXFORD

IN TWO VOLUMES.  
THE FIRST VOLUME.

THE CITY OF BOSTON, FROM THE FIRST SETTLEMENT TO THE PRESENT TIME. BY SAMUEL JOHNSON, LL.D. OF THE UNIVERSITY OF OXFORD. IN TWO VOLUMES. THE FIRST VOLUME. LONDON: PRINTED BY J. JOHNSON, ST. PAUL'S CHURCH-YARD, 1790.

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OF THE FIRST SETTLEMENT OF THE CITY OF BOSTON, AND OF THE  
GROWTH AND IMPROVEMENT OF THE CITY, FROM THE  
YEAR 1630 TO THE PRESENT TIME.

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CUMULATIVE TWO MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first two months of 1932 was 459, as compared with 428, 466 and 466 for the same periods of 1931, 1930 and 1929, respectively. The total failures in trade in the first two months of 1932 were 225, as compared with 212, 248 and 228 for the same periods of 1931, 1930 and 1929. In manufactures, 92 failures in the elapsed period of 1932 may be compared with 84, 94 and 128 in the same periods of the three preceding years. The defaulted liabilities for the first two months of 1932 were \$7,711,371, as compared with \$8,760,380, \$12,781,606 and \$10,183,083 for the same period of the preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
January to February, 1922-1932

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first two months										
1932	1	11	15	161	183	15	16	34	23	459
1931	1	6	17	151	146	25	40	24	18	428
1930	1	17	14	218	143	16	20	22	15	466
1929	-	13	16	194	183	15	19	16	10	466
1928	2	22	7	126	151	21	11	33	12	385
1927	-	13	17	119	115	16	8	31	16	335
1926	1	20	13	118	121	18	10	18	9	328
1925	1	17	12	176	146	15	20	34	11	432
1924	-	17	20	210	186	24	37	40	17	551
1923	3	37	7	270	195	56	80	64	30	742
1922	1	20	50	262	184	56	50	61	30	714

Commercial Failures in Canada, by Branches of Business,  
January to February, 1924-1932

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first two months											
1932	225	92	38	1	-	10	8	2	56	27	459
1931	212	84	18	3	2	14	9	3	54	29	428
1930	248	94	16	1	2	5	3	8	46	43	466
1929	228	128	17	1	2	14	5	2	46	23	466
1928	159	92	21	8	6	15	9	-	54	21	385
1927	155	77	25	4	2	12	8	-	40	12	335
1926	158	57	24	1	2	11	11	-	44	20	328
1925	250	71	36	6	1	7	4	-	34	23	432
1924	304	69	47	2	-	11	18	1	21	78	551

Statistical Tables.- The commercial failures in each month from January, 1929 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1929, to February, 1932. The detailed figures of failures during February, 1932, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during February, 1932, are shown by provinces in Table 4.

1. The purpose of this document is to provide information regarding the security of the system. The information is classified as CONFIDENTIAL - SECURITY INFORMATION.

2. The information is to be controlled and handled in accordance with the requirements of the system.

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1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1928-1932, WITH  
ANNUAL TOTALS FOR 1922-1932

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037

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January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167

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January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	85	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402

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January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216

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January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221





2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS  
1929-1932

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Mir- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
<u>1930</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
<u>1931</u>											
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	-	3	3	-	20	11	163
June	82	39	6	-	1	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	165
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
<u>1932</u>											
January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221





3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
FEBRUARY, 1932

	P.E.I. and N.S.	N.B. Quo.	Ont.	Man.	Sask.	Alta.	B.O.	Total for 1932	Total for 1931	
<u>TRADE</u>										
General Stores	-	-	5	4	-	-	2	-	11	17
Grocery	-	-	4	3	-	-	1	-	8	6
Confectionery	-	-	2	3	-	-	-	-	5	5
Drink and Tobacco	-	-	2	1	-	-	-	-	3	-
Fish and Meat	-	-	3	2	-	1	-	1	7	6
Boots and Shoes	-	1	2	3	-	1	-	1	8	2
Dry Goods	-	-	3	2	-	-	-	-	5	7
Clothing	1	2	5	3	1	-	2	-	14	15
Furniture	-	-	1	1	-	-	-	-	2	2
Books and Stationery	-	-	2	1	-	-	-	-	3	1
Automobile	-	-	1	2	-	-	3	-	6	2
Hardware	1	-	2	3	-	-	-	-	6	2
Electric Apparatus	-	-	2	2	-	-	-	-	4	3
Jewelry	-	-	2	2	-	-	-	-	4	4
Coal and Wood	-	-	-	1	-	-	-	-	1	3
Drugs and Chemicals	-	-	1	2	-	-	-	-	3	1
Miscellaneous	-	1	5	4	1	1	-	2	14	15
Total.....	2	4	42	39	2	3	8	4	104	91
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	3	3	-	1	-	1	8	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	2	2	-	-	-	-	4	-
Fur and Leather	-	1	3	2	-	-	-	-	6	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	1	-	-	-	-	2	2
Clothing	-	-	4	3	-	-	1	-	8	8
Lumber and Manufactures	-	-	2	1	-	-	-	1	4	2
Iron and Steel	-	-	1	-	-	-	-	-	1	-
Non-ferrous Metals	-	-	-	1	-	-	-	-	1	2
Non-metallic Minerals	-	-	2	2	-	-	-	-	4	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	4	3	-	1	1	-	10	10
Total.....	-	2	22	18	-	2	2	2	48	36
<u>SERVICE</u>										
Garages	1	-	3	2	-	-	2	-	8	2
Other Customs and Repairs	-	-	4	3	-	-	-	-	7	4
Personal Service	1	-	1	2	1	1	1	-	7	7
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	1	-	-	-	-	1	4
Business Service	-	1	1	1	1	-	-	-	4	5
Total.....	2	1	9	9	2	1	3	-	27	22
<u>OTHER</u>										
Agriculture	-	-	9	5	-	1	2	1	18	13
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	3	2	-	-	-	-	5	7
Transportation and Public Utilities	-	-	2	3	-	-	-	-	5	6
Finance	-	-	-	-	1	-	-	-	1	-
Total.....	-	-	14	10	1	1	2	1	29	28
Not Classified.....	-	1	5	3	1	-	2	1	13	11
GRAND TOTAL.....	4	8	92	79	6	7	17	8	221	188

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4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR FEBRUARY, 1932, AND FOR THE FIRST TWO  
MONTHS OF 1932, AND THE PRECEDING YEARS

(Prepared from the preliminary statements of affairs received  
from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	1	9,391	16,739
Nova Scotia	3	14,155	17,691
New Brunswick	8	38,938	76,909
Quebec	92	1,099,632	1,372,171
Ontario	79	1,213,054	1,543,843
Manitoba	6	118,730	216,421
Saskatchewan	7	39,515	57,292
Alberta	17	108,898	149,908
British Columbia	8	159,790	199,754
Total for February, 1932	221	2,802,103	3,650,728
Total for January, 1932	238	7,451,553	4,060,643
Total for February, 1931	188	3,630,614	4,789,701
Cumulative Total for 2 months, 1932	459	10,253,656	7,711,371
Cumulative Total for 2 months, 1931	428	6,721,169	8,760,380
Cumulative Total for 2 months, 1930	466	13,922,423	12,781,606
Cumulative Total for 2 months, 1929	466	6,469,086	10,183,083
Cumulative Total for 2 months, 1928	385	4,102,210	5,189,729
Cumulative Total for 2 months, 1927	334	3,891,558	4,712,944
Cumulative Total for 2 months, 1926	328	3,765,217	5,224,196



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(continued)

Area	Province	Year	Value
Alberta	Alberta	1990	100.0
British Columbia	British Columbia	1990	100.0
Manitoba	Manitoba	1990	100.0
Ontario	Ontario	1990	100.0
Quebec	Quebec	1990	100.0
Saskatchewan	Saskatchewan	1990	100.0
Atlantic	Atlantic	1990	100.0
Canada	Canada	1990	100.0
Alberta	Alberta	1991	100.0
British Columbia	British Columbia	1991	100.0
Manitoba	Manitoba	1991	100.0
Ontario	Ontario	1991	100.0
Quebec	Quebec	1991	100.0
Saskatchewan	Saskatchewan	1991	100.0
Atlantic	Atlantic	1991	100.0
Canada	Canada	1991	100.0
Alberta	Alberta	1992	100.0
British Columbia	British Columbia	1992	100.0
Manitoba	Manitoba	1992	100.0
Ontario	Ontario	1992	100.0
Quebec	Quebec	1992	100.0
Saskatchewan	Saskatchewan	1992	100.0
Atlantic	Atlantic	1992	100.0
Canada	Canada	1992	100.0
Alberta	Alberta	1993	100.0
British Columbia	British Columbia	1993	100.0
Manitoba	Manitoba	1993	100.0
Ontario	Ontario	1993	100.0
Quebec	Quebec	1993	100.0
Saskatchewan	Saskatchewan	1993	100.0
Atlantic	Atlantic	1993	100.0
Canada	Canada	1993	100.0
Alberta	Alberta	1994	100.0
British Columbia	British Columbia	1994	100.0
Manitoba	Manitoba	1994	100.0
Ontario	Ontario	1994	100.0
Quebec	Quebec	1994	100.0
Saskatchewan	Saskatchewan	1994	100.0
Atlantic	Atlantic	1994	100.0
Canada	Canada	1994	100.0
Alberta	Alberta	1995	100.0
British Columbia	British Columbia	1995	100.0
Manitoba	Manitoba	1995	100.0
Ontario	Ontario	1995	100.0
Quebec	Quebec	1995	100.0
Saskatchewan	Saskatchewan	1995	100.0
Atlantic	Atlantic	1995	100.0
Canada	Canada	1995	100.0