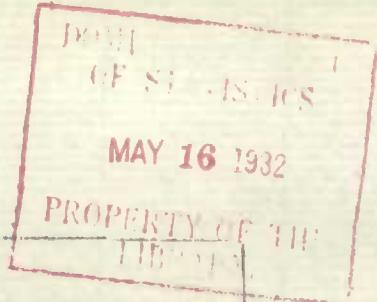


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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 9

No. 3

## COMMERCIAL FAILURES

in

CANADA

for

MARCH 1932

and for the first quarter, 1932

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Minister of Trade and Commerce

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OTTAWA

1932

СОВЕТСКОГО СОЮЗА ПО РАБОТЕ С ДЕТЬМИ

ИЗДАНИЕ ЦЕНТРАЛЬНОЙ РАБОЧЕЙ ГРУППЫ

СОВЕТСКОГО СОЮЗА ПО РАБОТЕ С ДЕТЬМИ

СОВЕТСКОГО СОЮЗА ПО РАБОТЕ С ДЕТЬМИ

АДАМС

СРН НОЯМ

СОВЕТСКОГО СОЮЗА ПО РАБОТЕ С ДЕТЬМИ

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DEPARTMENT OF TRADE AND COMMERCE  
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General Statistics Branch  
OTTAWA

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Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.) F.R.S.C.  
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COMMERCIAL FAILURES IN CANADA IN MARCH, 1932

As compared with March, 1931, an increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in March, 1932. The liabilities of the assignors showed a slight increase. Commercial failures numbered 208 in March 1932, as compared with 178 in the same month of the previous year, and 221 in February, 1932. The liabilities of the assignors, amounting to \$3,399,052 as compared with \$3,650,728 in February, 1932, showed a decrease; when compared with \$3,184,198 in March, 1931, a slight increase is noted.

Commercial Failures by Areas

Maritime Provinces.- In the month under review, there were 13 assignments in the Maritime Provinces, as compared with 12 in February, 1932, and 8 in March, 1931. The liabilities were about \$109,000.

Quebec.- Commercial failures in the Province of Quebec during March, 1932, numbered 78, as against 92 in February, 1932, and 64 in March, 1931. The liabilities were approximately \$1,314,000. Of these 78 failures, 42 with liabilities of about \$805,000 were in the city of Montreal.

Ontario.- In Ontario, the failures numbered 68, as against 79 in February, 1932, and 60 in March, 1931. Liabilities aggregated about \$1,376,000. In the city of Toronto, there were 11 failures with liabilities of about \$320,000.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 30 in February, 1932, to 40 in March, 1932, and may be compared with 37 in March, 1931. The liabilities were approximately \$513,000, principally in Saskatchewan. There were 9 failures in the city of Winnipeg with liabilities of about \$142,000.

British Columbia.- In British Columbia, commercial failures numbered 9 as compared with 8 in February, 1932, and 9 in March, 1931. The liabilities were approximately \$86,000. There were 7 failures in the city of Vancouver, with liabilities of about \$52,000.

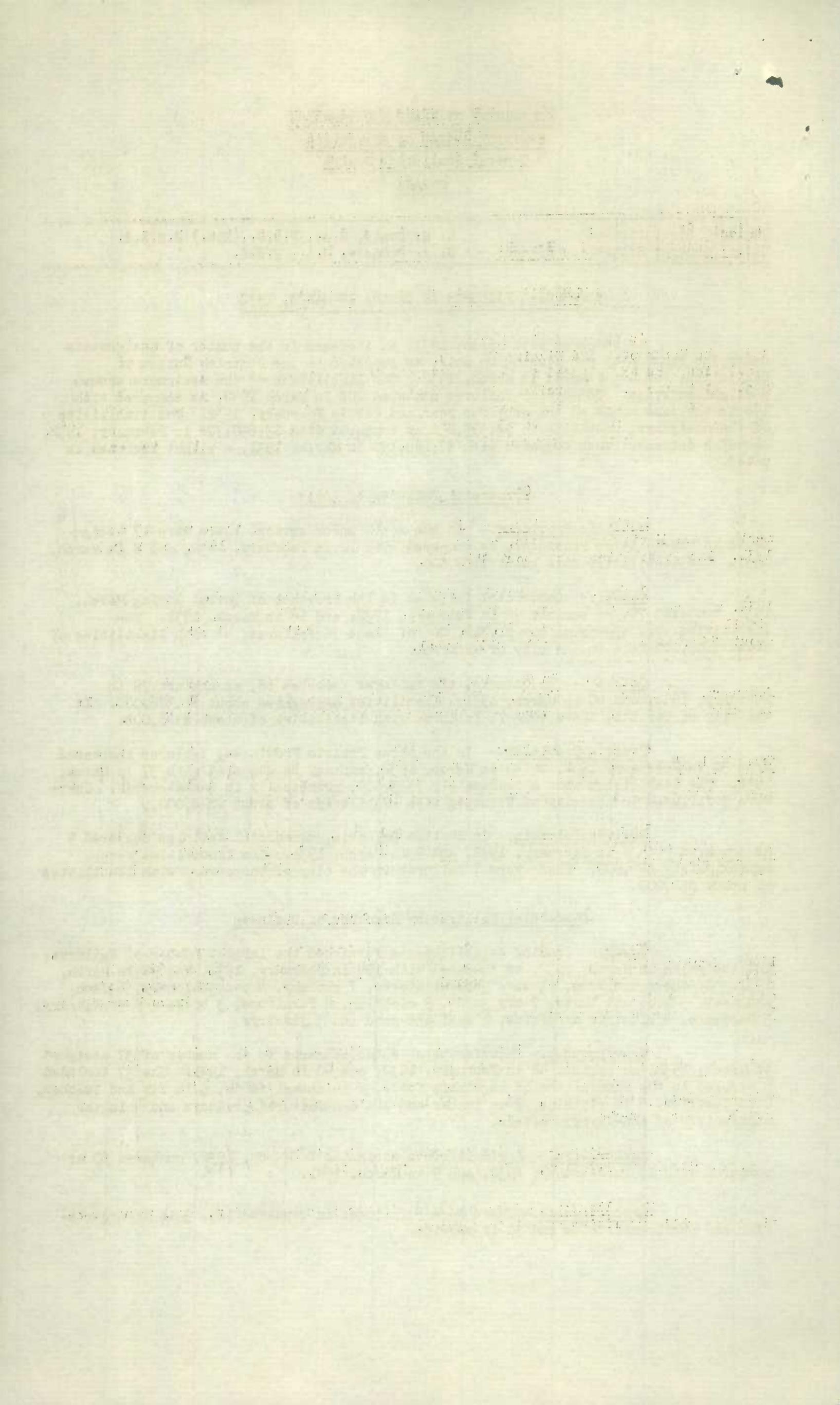
Commercial Failures by Branches of Business

Trade.- Trading establishments furnished the largest number of failures, 100 assigning in March, 1932, as compared with 104 in February, 1932, and 92 in March, 1931. Of these concerns, 11 were general stores, 7 grocery, 4 confectionery, 6 fish and meat, 5 boot and shoes, 7 dry goods, 9 clothing, 4 furniture, 3 books and stationery, 3 hardware, 4 electric apparatus, 6 coal and wood and 3 jewelry.

Manufactures.- Manufacturing establishments to the number of 37 assigned in March, 1932, as against 48 in February, 1932, and 40 in March, 1931. The 37 included 6 engaged in the manufacture of vegetable foods, 2 in animal foods, 5 in fur and leather, 2 in textiles, 5 in clothing, 2 in lumber and its manufactured products and 4 in the manufacture of non-ferrous metals.

Agriculture.- Agriculturists assigning in March, 1932, numbered 20 as compared with 18 in February, 1932, and 9 in March, 1931.

Miscellaneous.- There were 5 failures in construction, 3 in transportation and public utilities and 30 in service.



CUMULATIVE THREE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first three months of 1932 were 667, as compared with 606, 667 and 646 for the same periods of 1931, 1930, and 1929. The total failures in trade in the first three months of 1932 were 325, as compared with 304, 349 and 307 for the same periods of 1931, 1930 and 1929. In manufactures, 129 failures in the elapsed period of 1932 may be compared with 124, 130 and 166 for the same periods of 1931, 1930 and 1929. The defaulted liabilities for the first three months of 1932 were \$11,108,423 as compared with \$11,944,578, \$17,091,691 and \$13,143,172 for the same periods of the three preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces,

January to March, 1922 - 1932

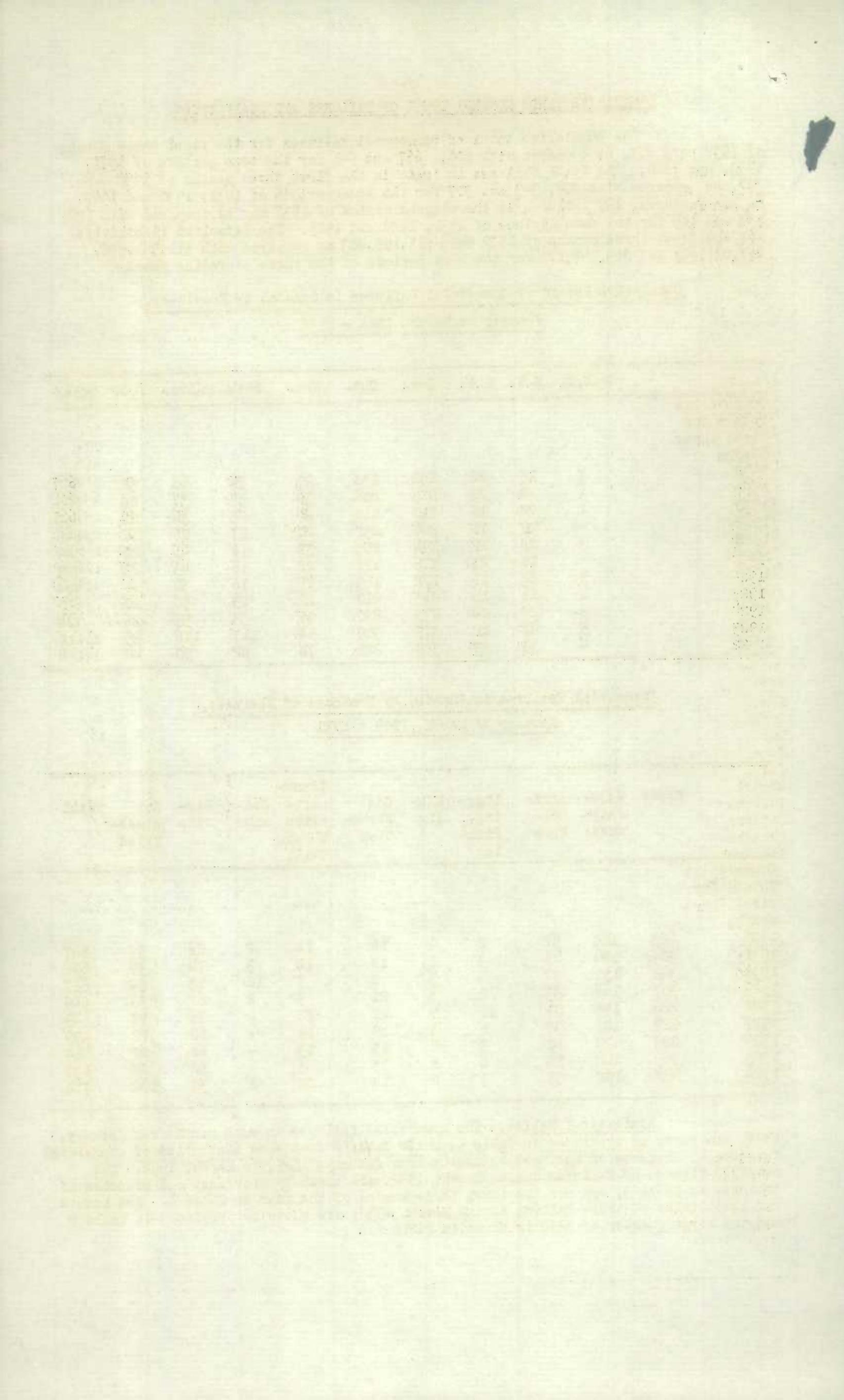
	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first three months										—
1932	3	15	22	252	238	27	30	48	32	667
1931	1	8	23	215	206	34	55	37	27	606
1930	1	22	18	310	212	24	25	34	21	667
1929	—	19	18	268	252	20	27	26	16	646
1928	3	22	12	194	205	32	18	41	22	549
1927	—	18	23	176	178	22	16	43	23	499
1926	3	22	16	172	169	25	16	30	11	464
1925	1	26	16	243	217	22	29	56	20	630
1924	—	24	24	279	270	37	55	59	26	774
1923	5	43	12	379	309	84	117	116	45	1,110
1922	4	33	59	389	281	74	82	90	42	1,054

Commercial Failures in Canada, by Branches of Business,

January to March, 1924 - 1932

Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total	
Comparative Totals for first three months										—	
1932	325	129	57	2	—	16	11	2	86	39	667
1931	304	124	27	3	2	18	12	3	74	39	606
1930	349	130	32	4	3	8	7	12	63	59	667
1929	307	166	33	2	3	21	9	2	67	36	646
1928	226	135	31	11	9	22	12	—	76	27	549
1927	229	106	35	6	3	19	11	—	68	22	499
1926	222	79	41	3	2	15	13	—	62	27	464
1925	362	102	54	6	6	15	5	—	52	28	630
1924	432	102	59	3	2	14	22	1	30	109	774

Statistical Tables.— The commercial failures in each month from January, 1929, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1929, to March, 1932. The detailed figures of failures during March, 1932, are shown by provinces and branches of business in Table 3, and for the first three months of the year in Table 4. The assets and liabilities of those failing during March, 1932, are shown by provinces in Table 5 and the first quarter of 1932 is shown in Table 6.



1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1928-1932, WITH  
ANNUAL TOTALS FOR 1922-1932

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	753	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	653	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037

## 1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January	-	8	12	114	108	6	8	9	4	259
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	65	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167

## 1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	3	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	85	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402

## 1931

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216

## 1932

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221
March	2	4	7	78	68	12	14	14	9	208



## 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS

1929-1932

Trade	Manu- fact- facture	Agri- cul- ture	cul- ture	Logg- ing, Min- Con- Trans- Fin- Ser- Not Fishing, struc- port- ance vice class- Total							
				Fish- ing,	ing,	Con- struction	Trans- portation	Fin- ance	Ser- vice	Not classified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037

1929

January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167

1930

January	135	58	6	1	2	3	1	3	25	277	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402

1931

January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	183
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	-	3	3	-	20	11	163
June	82	39	6	-	1	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	165
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216

1932

January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	208

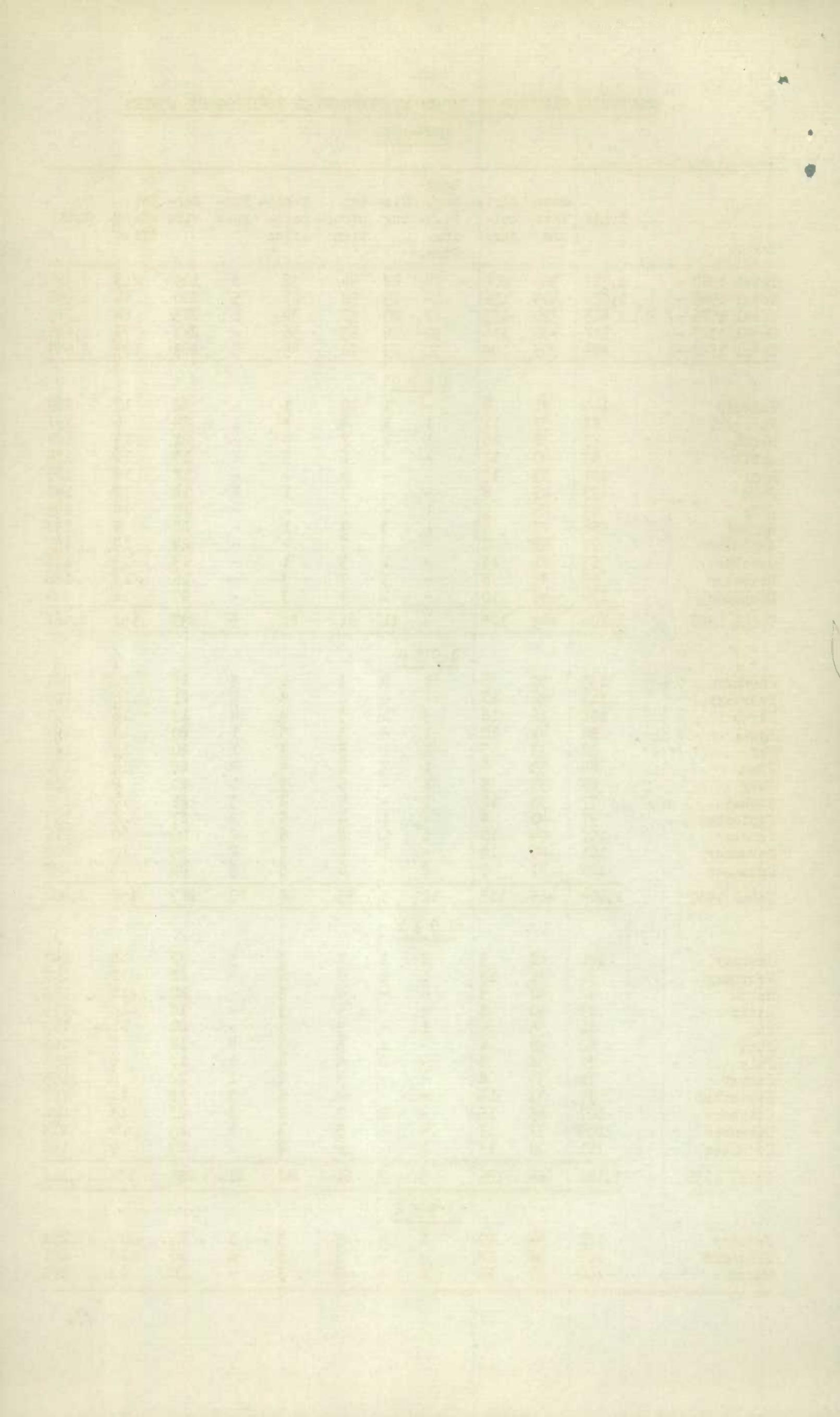


Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF  
BUSINESS, MARCH, 1932.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1932	Total for 1931
<b>TRADE</b>										
General Stores	1	-	4	2	2	1	-	1	11	15
Grocery	-	1	2	1	-	-	1	2	7	8
Confectionery	-	-	2	2	-	-	-	-	4	5
Drink and Tobacco	-	-	1	1	-	-	-	-	2	2
Fish and Meat	2	-	3	1	-	-	-	-	6	7
Boots and Shoes	-	-	2	3	-	-	-	-	5	4
Dry Goods	1	-	3	1	-	1	1	-	7	4
Clothing	-	-	4	2	-	2	-	1	9	7
Furniture	-	-	2	1	-	-	-	1	4	5
Books and Stationery	-	-	1	1	-	1	-	-	3	3
Automobile	--	-	2	3	1	-	1	-	7	4
Hardware	-	-	1	1	-	1	-	-	3	5
Electric Apparatus	-	-	1	1	1	1	-	-	2	2
Jewelry	-	-	2	1	-	-	-	-	3	4
Coal and Wood	-	-	2	3	1	-	-	-	6	3
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	2
Miscellaneous	1	1	4	6	1	3	1	1	18	15
Total	5	2	36	31	6	10	4	6	100	92
<b>MANUFACTURE</b>										
Vegetable Foods	1	-	2	1	-	1	1	-	6	8
Drink and Tobacco	-	-	-	1	-	-	1	2	-	4
Animal Foods	-	-	1	1	-	-	-	-	2	2
Fur and Leather	-	-	1	2	1	-	-	1	5	5
Pulp and Paper	-	-	-	-	-	-	-	-	1	1
Textiles	-	-	1	1	-	-	-	-	2	2
Clothing	-	-	3	1	1	-	-	-	5	5
Lumber and Man.	-	-	1	1	-	-	-	-	2	4
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-Ferrous Metals	2	-	2	1	-	-	-	-	4	3
Non-Metallic Minerals	-	-	1	-	-	-	-	-	1	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	1	1	4	3	2	1	1	-	10	8
Total	1	1	16	11	2	2	4	-	37	40
<b>SERVICE</b>										
Garages	-	-	2	1	-	-	-	-	3	5
Other Customs & Repairs	-	1	2	2	-	1	-	-	6	3
Personal Service	-	1	3	2	1	-	-	1	8	3
Professional Service	-	-	-	2	1	-	-	-	3	5
Recreational Service	-	-	1	-	-	-	1	1	3	2
Business Service	-	-	2	3	-	-	1	1	7	2
Total	-	2	10	10	2	1	2	3	30	20
<b>OTHER</b>										
Agriculture	-	1	6	9	1	-	3	-	20	9
Mining	-	-	-	-	-	-	-	-	-	9
Logging, Fishing & Trap.	-	-	1	-	-	-	-	-	-	1
Construction	-	-	2	2	-	-	1	-	5	4
Transportation and Public Utilities	-	-	1	1	-	1	-	-	3	3
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	1	10	12	1	1	4	-	29	16
Not Classified	-	1	6	4	1	-	-	-	12	10
<b>GRAND TOTAL</b>	6	7	78	68	12	14	14	9	208	178



Table 4. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, IN THE FIRST QUARTER OF 1932.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total fail. for 1932	Total fail. for 1931
<b>TRADE</b>										
General Stores	3	2	13	11	3	4	5	3	32	45
Grocery	1	1	9	6	2	1	3	2	24	26
Confectionery	1	1	6	6	1	1	1	1	14	18
Drink and Tobacco	1	1	5	2	1	1	1	1	7	3
Fish and Meat	2	1	7	5	1	1	1	1	16	20
Foots and Shoes	1	1	8	5	1	1	1	1	19	14
Dry Goods	2	1	8	6	1	1	1	1	20	21
Clothing	1	1	3	13	2	4	2	2	40	38
Furniture	1	1	4	3	1	1	1	1	9	15
Books and Stationery	1	1	5	3	1	2	1	1	10	2
Automobile	1	1	4	6	1	1	5	2	19	7
Hardware	1	1	5	6	1	1	1	1	13	11
Electric Apparatus	1	1	4	5	1	2	1	1	12	6
Jewelry	1	1	6	5	1	1	1	1	12	10
Coal and Wood	1	1	4	5	2	1	1	1	11	11
Drugs and Chemicals	1	1	2	5	1	1	1	1	7	7
Miscellaneous	2	3	13	19	2	5	1	5	50	50
Total	14	10	116	111	13	21	23	17	325	304
<b>MANUFACTURE</b>										
Vegetable Foods	1	1	8	6	1	2	2	1	19	23
Drink and Tobacco	1	1	4	4	1	1	1	1	7	7
Animal Foods	1	1	4	5	1	1	1	1	8	16
Fur and Leather	1	1	6	5	1	2	1	1	16	1
Pulp and Paper	1	1	1	1	1	1	1	1	3	6
Textiles	1	1	4	3	1	1	1	1	7	2
Clothing	1	1	10	7	1	1	1	1	20	9
Lumber and Manu.	1	1	5	3	1	1	1	1	10	1
Iron and Steel	1	1	2	1	1	1	1	1	2	6
Non-Ferrous Metals	1	1	3	3	1	1	1	1	7	4
Non-Metallic Mineral	1	1	5	3	1	1	1	1	20	1
Drugs and Chemicals	1	1	1	1	1	1	1	1	1	1
Miscellaneous	1	2	12	9	1	3	3	1	29	31
Total	1	4	60	43	3	5	8	5	129	124
<b>SERVICE</b>										
Garages	1	1	8	5	1	1	2	1	17	12
Other Custom & Repairs	1	1	9	10	1	1	1	1	21	13
Personal Service	1	1	6	10	1	1	2	2	25	17
Professional Service	1	1	2	1	1	1	1	1	4	6
Recreational Service	1	1	1	3	1	1	1	1	7	10
Business Service	1	1	4	1	1	1	1	1	12	16
Total	3	4	28	34	5	2	6	4	86	74
<b>OTHER</b>										
Agriculture	1	2	22	22	1	1	7	2	57	27
Mining	1	1	1	1	1	1	1	1	1	2
Logging, Fishing and Trap.	1	1	2	1	1	1	1	1	2	2
Construction	1	1	6	7	2	1	1	1	16	18
Transportation and Public Utilities	1	1	4	6	1	1	1	1	11	13
Finance	1	1	1	1	1	1	1	1	2	3
Total	1	2	35	35	4	2	8	2	88	65
Not Classified	1	2	13	15	2	1	3	4	39	39
GRAND TOTAL	18	22	252	238	27	30	48	32	667	606



Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR MARCH, 1932, AND FOR THE FIRST QUARTER OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	2	2,484	10,070
Nova Scotia	4	10,276	49,967
New Brunswick	7	42,998	48,994
Quebec	78	1,007,320	1,314,325
Ontario	68	1,196,984	1,375,226
Manitoba	12	82,828	165,333
Saskatchewan	14	141,840	204,289
Alberta	14	110,310	143,620
British Columbia	9	123,173	86,228
Total for March, 1932	208	2,718,213	3,399,052
Total for February, 1932	221	2,802,103	3,650,728
Total for March, 1931	178	2,520,387	3,184,198

Table 6. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATES, ASSETS AND LIABILITIES, FIRST QUARTER OF 1932, WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	3	11,875	26,809
Nova Scotia	15	52,987	134,721
New Brunswick	22	99,350	164,324
Quebec	252	3,190,152	3,863,334
Ontario	238	7,190,998	4,570,993
Manitoba	27	547,044	788,215
Saskatchewan	30	287,848	373,931
Alberta	48	320,755	411,214
British Columbia	32	1,270,860	774,882
Cumulative Total for 3 months, 1932	667	12,971,869	11,108,423
Cumulative Total for 3 months, 1931	606	9,241,526	11,944,578
Cumulative Total for 3 months, 1930	667	17,967,079	17,091,691
Cumulative Total for 3 months, 1929	646	8,680,219	13,143,172
Cumulative Total for 3 months, 1928	549	5,754,611	7,382,987
Cumulative Total for 3 months, 1927	499	5,564,236	6,801,936
Cumulative Total for 3 months, 1926	464	5,019,090	6,936,058

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