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COMMERCIAL FAILURES

in

CANADA

for

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN MAY, 1932

As compared with May, 1931, an increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in May, 1932. The liabilities of the assignors also showed an increase. Commercial failures numbered 204 in May, 1932, as compared with 163 in the same month of the previous year, and 190 in April, 1932. The liabilities of the assignors, amounting to \$3,148,067, as compared with \$3,170,679 in April, 1932, showed a decrease; when compared with \$2,970,416 in May, 1931, a considerable increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 14 assignments in the Maritime Provinces, as compared with 13 in April, 1932 and 7 in May, 1931. The liabilities were about \$270,000.

Quebec.- Commercial failures in the Province of Quebec during May, 1932 numbered 80 as against 75 in April, 1932, and 56 in May, 1931. The liabilities were approximately \$1,208,000. Of these 80 failures, 39 with liabilities of about \$601,000 were in the city of Montreal.

Ontario.- In Ontario, the failures numbered 79 as compared with 79 in April, 1932, and 64 in May, 1931. Liabilities aggregated about \$1,312,000. In the city of Toronto there were 11 failures with liabilities in the neighbourhood of \$240,000.

Prairie Provinces.- In the three Prairie Provinces, failures numbered 20 as compared with 17 in April, 1932, and 27 in May, 1931. The liabilities were approximately \$262,000, principally in Saskatchewan. There were 5 failures in the city of Winnipeg, with liabilities totalling \$42,000.

British Columbia.- In British Columbia, commercial failures numbered 11 as compared with 6 in April, 1932 and 9 in May, 1931. The liabilities were approximately \$95,000. There were 6 failures in the city of Vancouver with liabilities of about \$38,000.

COMMERCIAL FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 94 assigning in May, 1932, as compared with 80 in April, 1932, and 81 in May, 1931. Of these concerns, 14 were general stores, 6 grocery, 5 confectionery, 5 fish and meat, 6 boots and shoes, 8 dry goods, 11 clothing, 4 furniture, 3 books and stationery, 3 automobile, 4 electric apparatus, 5 jewelry and 3 coal and wood.

Manufactures.- Manufacturing establishments to the number of 47 assigned in May, 1932, as against 37 in April, 1932. The 47 included 10 engaged in the manufacture of vegetable, 3 in animal foods, 6 in fur and leather goods, 8 in clothing and 6 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in May, 1932, numbered 11 as compared with 19 in April, 1932, and 9 in May, 1931.

Miscellaneous.- There were 9 failures in construction, 8 in transportation and public utilities and 21 in service.

1. The first part of the paper is devoted to a discussion of the general principles of the theory of the structure of the atom.

2. THE THEORY OF THE STRUCTURE OF THE ATOM

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CUMULATIVE FIVE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first five months of 1932 were 1,061, as compared with 944, 1,027 and 1,005 for the same periods of 1931, 1930 and 1929. The total failures in trade for the first five months of 1932 were 499, as compared with 475, 527 and 491 for the same periods of the three preceding years. The defaulted liabilities for the first five months of 1932 were \$17,427,169 as compared with \$17,996,421, \$24,002,531 and \$18,069,077 for the same periods of the three preceding years. Thus defaulted liabilities showed a slight decrease when compared with the same period of 1931.

Cumulative Record of Commercial Failures in Canada, by Provinces
January to May, 1922-1932

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first five months,										
1932.....	6	27	34	407	396	39	41	62	49	1,061
1931.....	1	16	32	324	337	49	89	55	41	944
1930.....	1	32	21	451	349	39	43	55	36	1,027
1929.....	-	30	31	437	377	28	36	43	23	1,005
1928.....	3	31	24	299	305	45	30	63	35	835
1927.....	1	30	31	265	279	35	28	61	30	760
1926.....	4	27	29	262	263	44	23	41	22	715
1925.....	2	34	31	367	333	38	49	73	25	952
1924.....	-	36	29	411	408	51	78	83	37	1,133
1923.....	8	75	23	596	473	131	165	177	77	1,725
1922.....	5	46	70	623	420	119	124	133	68	1,608

Commercial Failures in Canada by Branches of Business, January to May, 1924-1932

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first five months											
1932.....	499	213	88	3	-	28	25	3	132	70	1,061
1931.....	475	199	44	3	2	26	18	3	112	62	944
1930.....	527	207	49	6	4	16	16	14	103	85	1,027
1929.....	491	239	61	2	3	33	12	3	98	63	1,005
1928.....	350	210	45	14	12	29	22	-	111	42	835
1927.....	332	179	53	10	6	29	17	-	101	33	760
1926.....	336	140	59	7	6	24	16	-	89	38	715
1925.....	539	164	77	7	7	19	5	1	88	45	952
1924.....	647	149	95	8	2	22	26	5	47	132	1,133

Statistical Tables.- The commercial failures in each month from January, 1928 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from January, 1928 to May, 1932. The detailed figures of failures during May, 1932 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during May, 1932 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1922-1932, WITH
ANNUAL TOTALS FOR 1922-1932.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	230	323	152	3,403
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	63	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	65	74	658	601	97	54	136	72	1,801
Total 1928 -	4	90	56	767	757	103	63	126	70	2,037

1929										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	71	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	1	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	75	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167

1930										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402

1931										
January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	166
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	196
Total 1931	7	51	74	795	793	109	152	131	104	2,216

1932										
January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	223
March	2	4	7	78	63	12	14	14	9	208
April	2	6	5	75	79	4	3	10	6	190
May	1	6	7	80	79	8	8	4	11	204

2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1929-1932

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037

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January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167

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January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402

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January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	-	3	3	-	20	11	163
June	82	39	6	-	1	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	18	11	165
October	107	45	15	-	2	7	2	8	27	13	220
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216

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January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	208
April	80	37	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	8	-	21	16	204

3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, MAY, 1932

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1932	Total for 1921
<u>TRADE</u>										
General Stores	1	-	4	3	2	2	2	-	14	13
Grocery	-	-	3	3	-	-	-	-	6	8
Confectionery	1	-	1	3	-	-	-	-	5	5
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Fish and Meat	-	-	2	3	-	-	-	-	5	3
Boots and Shoes	-	-	3	2	-	1	-	-	6	3
Dry Goods	-	-	4	3	1	-	-	-	8	5
Clothing	-	2	2	5	1	-	-	1	11	8
Furniture	-	-	1	2	-	-	-	1	4	3
Books and Stationery	-	-	1	2	-	-	-	-	3	3
Automobile	-	1	-	2	-	-	-	-	3	4
Hardware	-	-	1	-	-	-	-	-	1	1
Electric Apparatus	-	-	1	2	-	-	-	1	4	2
Jewelry	1	1	-	2	-	-	-	1	5	3
Coal and Wood	-	-	2	1	-	-	-	-	3	3
Drugs and Chemicals	-	-	3	-	-	-	-	-	3	3
Miscellaneous	-	1	4	5	1	-	-	1	12	12
Total.....	3	5	33	38	5	3	2	5	94	81
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	3	3	-	1	2	1	10	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	1	-	-	1	3	-
Fur and Leather	-	-	3	2	-	1	-	-	6	4
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	-	-	-	-	-	1	1
Clothing	1	-	4	3	-	-	-	-	8	6
Lumber and Manufactures	-	1	2	2	-	-	-	1	6	5
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	2	2	-	-	-	-	4	2
Non-Metallic Minerals	-	-	1	-	-	-	-	-	1	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	3	4	-	1	-	-	8	10
Total.....	1	1	20	16	1	3	2	3	47	35
<u>SERVICE</u>										
Garages	-	-	2	2	1	-	-	-	5	4
Other Customs & Repairs	-	-	3	2	-	-	-	-	5	2
Personal Service	1	-	2	3	-	-	-	2	8	7
Professional Service	-	-	-	-	-	-	-	-	-	1
Recreational Service	-	-	1	-	-	-	-	-	1	2
Business Service	-	1	1	-	-	-	-	-	2	4
Total.....	1	1	9	7	1	-	-	2	21	20
<u>OTHER</u>										
Agriculture	1	-	6	4	-	-	-	-	11	9
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	1	-	-	-	-	-	1	1
Construction	-	-	5	3	-	1	-	-	9	3
Transportation and Public Utilities	-	-	3	3	1	-	-	1	8	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	1	-	15	10	1	1	-	1	29	16
Not classified.....	1	-	3	8	-	1	-	-	13	11
GRAND TOTAL.....	7	7	80	79	8	8	4	11	204	163

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES FOR MAY, 1932, AND FOR THE FIRST
FIVE MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received
from trustees)

	No. of E nkrupcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	1	3,640	9,754
Nova Scotia	6	65,220	129,692
New Brunswick	7	69,160	130,748
Quebec	80	992,384	1,208,180
Ontario	77	1,049,960	1,312,109
Manitoba	8	49,081	78,429
Saskatchewan	8	148,718	146,423
Alberta	4	25,930	37,308
British Columbia	11	59,778	95,424
Total for May, 1932	204	2,463,871	3,148,067
Total for April, 1932	190	2,619,246	3,170,679
Total for May, 1931	163	2,436,179	2,970,416
Cumulative Total for 5 months, 1932	1,061	18,054,986	17,427,169
Cumulative Total for 5 months, 1931	944	13,910,506	17,996,421
Cumulative Total for 5 months, 1930	1,027	24,053,952	24,002,531
Cumulative Total for 5 months, 1929	1,005	12,851,300	18,069,077
Cumulative Total for 5 months, 1928	835	9,936,883	11,979,969
Cumulative Total for 5 months, 1927	760	9,405,272	11,920,951
Cumulative Total for 5 months, 1926	715	8,983,939	11,881,922
Cumulative Total for 5 months, 1925	952	12,218,761	14,665,727



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