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No. 9

COMMERCIAL FAILURES
in
CANADA
for
SEPTEMBER 1932
and for the first nine months, 1932

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Minister of Trade and Commerce

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OTTAWA
1932

COMMERCIAL FAILURES

CANADA

ALPHABETICALLY

In Ontario, the total amount of commercial failures in 1911 amounted to \$1,218,722. In the Province of Quebec, the total amount of commercial failures in 1911 amounted to \$1,218,722.

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1912

1912

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
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OTTAWA

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COMMERCIAL FAILURES IN CANADA IN SEPTEMBER, 1932.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in September, 1932, as compared with September, 1931, while the liabilities of the assignors showed a very considerable decrease. Commercial failures numbered 192 as compared with 165 in the same month of the previous year, and 188 in August, 1932. The liabilities of the assignors amounting to \$2,979,544 as compared with \$5,166,575 in September, 1931, showed a decrease, when compared with \$2,825,097 in August, 1932, a slight increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 9 assignments in the Maritime Provinces, as compared with 9 in August, 1932, and 9 in September, 1931. The liabilities in September, 1932, were about \$49,000.

Quebec.- Commercial failures in the province of Quebec during September, 1932, numbered 89 as against 86 in August, 1932, and 67 in September, 1931. The liabilities were approximately \$1,337,093. Of these 89 failures, 42 with estimated liabilities of about \$649,000 occurred in the city of Montreal.

Ontario.- In Ontario, the failures numbered 64 as against 72 in August, 1932, and 58 in September, 1931. Liabilities aggregated about \$1,276,373. In the city of Toronto, there were 19 assignments with liabilities of about \$467,000.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 15 in August, 1932, to 21 in September, 1932, and may be compared with 24 in September, 1931. Liabilities were about \$229,000. There were 4 failures in the city of Winnipeg with liabilities of about \$20,000.

British Columbia.- In British Columbia, commercial failures numbered 9 as against 6 in August, 1932, and 7 in September, 1931. The liabilities were in the neighbourhood of \$88,000. There were 6 failures in Vancouver, with liabilities of about \$52,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 99 assigning in September, 1932, as compared with 106 in August, 1932, and 77 in September, 1931. Of these concerns, 13 were general stores, 6 groceries, 4 confectionery, 7 fish and meat, 7 boots and shoes, 9 dry goods, 6 clothing, 4 books and stationery, 4 hardware, 4 electric apparatus, 4 jewelry and 5 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 38 assigned in September, 1932, as against 31 in August, 1932, and 33 in September, 1931. The 38 included 6 engaged in the manufacture of vegetable foods, 5 in fur and leather, 3 in textiles, 5 in clothing, 4 in lumber and its manufactured products, 5 in clothing and 2 in non-metallic minerals.

Agriculture.- Agriculturists assigning in September, 1932, numbered 11, as compared with 13 in August, 1932, and 14 in September, 1931. A decrease was experienced in both comparisons.

Services.- In Services, the failures numbered 24 as compared with 16 in August, 1932, and 18 in September, 1931.

Miscellaneous.- There were 6 failures in construction, 2 in mining and 2 in transportation and public utilities.

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CUMULATIVE NINE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first nine months of 1932 was 1,792, as compared with 1,581, 1,725 and 1,591 for the same periods of 1931, 1930 and 1929 respectively. The total failures in trade in the first nine months of 1932 were 872 as compared with 790, 870 and 791 for the same periods of 1931, 1930 and 1929. In manufactures, 350 failures in the elapsed period of 1932, may be compared with 343, 351, and 346 in the same periods of the three preceding years. The defaulted liabilities for the first nine months of 1932 were \$32,881,623, as compared with \$36,648,414, \$26,618,648 and \$20,756,502 for the same periods of the three preceding years. Thus defaulted liabilities showed a decrease when compared with the same period of 1931.

Cumulative Record of Commercial Failures in Canada, by Provinces,
January to September, 1922-1932.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first nine months										
1932	8	45	58	715	667	62	61	93	83	1,792
1931	4	34	55	547	565	80	130	97	69	1,581
1930	2	47	34	734	578	69	95	103	63	1,725
1929	-	42	41	685	585	57	63	74	44	1,591
1928	3	63	44	515	513	68	51	98	59	1,414
1927	2	51	58	453	479	64	38	90	59	1,294
1926	4	45	51	452	469	68	48	77	43	1,257
1925	2	50	49	580	561	60	60	106	45	1,513
1924	2	50	52	655	618	74	103	121	42	1,717
1923	9	117	52	916	761	216	241	260	135	2,707
1922	10	72	114	1,310	748	202	182	223	119	2,980

Commercial Failures in Canada, by Branches of Business
January to September, 1924-1932.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish-	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- fied	Total
Comparative Totals for first nine months											
1932	872	350	135	7	3	63	35	4	214	109	1,792
1931	790	343	80	6	4	43	31	11	180	93	1,581
1930	870	351	82	9	7	37	30	22	193	124	1,725
1929	791	346	88	4	6	47	14	5	177	113	1,591
1928	601	352	74	24	18	49	36	1	189	70	1,414
1927	571	298	87	20	14	47	26	-	173	58	1,294
1926	567	266	101	18	11	38	25	-	167	64	1,257
1925	805	289	122	11	10	40	14	3	162	57	1,513
1924	984	230	146	10	8	32	36	8	89	174	1,717

Statistical Tables.- The commercial failures in each month from January, 1929, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1929, to September 1932. The detailed figures of failures during September, 1932 are shown by provinces and branches of business in Table 3, and the nine months' total of failures by provinces and branches of business is shown in Table 4. The assets and liabilities of those failing during September, 1932, are shown by provinces in Table 5 while the nine-month figures are given in Table 6.

1. COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1928-1932, WITH ANNUAL TOTALS FOR 1922-1931.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,539	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037

1929

January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167

1930

January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402

1931

January	1	3	12	80	87	10	22	14	11	240
February	-	3	5	71	59	15	18	10	7	188
March	-	2	6	64	60	9	15	13	9	178
April	-	4	6	53	67	9	19	12	5	175
May	-	4	3	56	64	6	15	6	9	163
June	2	6	6	53	55	10	14	10	9	165
July	1	7	4	50	55	11	8	10	6	152
August	-	1	8	53	60	4	11	12	6	155
September	-	4	5	67	58	6	8	10	7	165
October	-	5	4	98	78	9	6	13	13	226
November	3	4	7	78	82	11	10	5	13	213
December	-	8	8	72	68	9	6	16	9	195
Total 1931	7	51	74	795	793	109	152	131	104	2,216

1932

January	-	8	7	82	91	9	9	17	15	238
February	1	3	8	92	79	6	7	17	8	221
March	2	4	7	78	68	12	14	14	9	208
April	2	6	5	75	79	4	3	10	6	190
May	1	6	7	80	79	8	8	4	11	204
June	2	8	8	61	70	3	5	9	10	176
July	-	5	3	72	65	8	3	10	9	175
August	-	3	6	86	72	7	4	4	6	188
September	-	2	7	89	64	5	8	8	9	192

2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1929-1932.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924 -	1,317	339	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
<u>1930</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	458	115	12	9	55	48	29	283	159	2,402
<u>1931</u>											
January	121	48	5	2	1	7	3	3	32	18	240
February	91	36	13	1	1	7	6	-	22	11	188
March	92	40	9	-	-	4	3	-	20	10	178
April	89	40	8	-	-	5	3	-	18	12	175
May	81	35	9	1	-	3	3	-	20	11	163
June	82	39	6	-	1	5	3	4	18	7	165
July	79	38	8	-	2	4	4	1	10	6	152
August	78	34	8	-	-	4	2	1	22	6	155
September	77	33	14	-	-	4	5	3	13	11	165
October	107	45	15	-	2	7	2	8	27	13	226
November	104	37	17	-	-	5	4	1	25	20	213
December	101	39	13	1	-	6	4	-	23	9	196
Total 1931	1,102	454	125	5	7	61	42	21	255	134	2,215
<u>1932</u>											
January	121	44	20	1	-	5	3	1	29	14	238
February	104	48	18	-	-	5	5	1	27	13	221
March	100	37	20	1	-	5	3	-	30	12	208
April	80	37	19	-	-	7	6	1	25	15	190
May	94	47	11	1	-	6	8	-	21	16	204
June	84	35	11	2	-	8	4	-	21	11	176
July	84	33	13	2	1	9	2	-	21	10	175
August	106	31	13	1	-	8	1	-	16	12	188
September	99	36	11	-	2	6	2	1	24	9	192

Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS.

SEPTEMBER, 1932.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total Sept. 1932	Total Sept. 1931
TRADE										
General Stores	-	1	5	2	1	3	1	-	13	10
Grocery	-	-	3	3	-	-	-	-	6	7
Confectionery	-	1	2	1	-	-	-	-	4	7
Drink and Tobacco	-	-	1	2	-	-	-	-	3	2
Fish and Meat	-	-	3	2	-	-	-	2	7	5
Boots and Shoes	-	-	2	2	-	1	-	2	7	5
Dry Goods	1	-	4	3	1	-	-	-	9	6
Clothing	-	-	3	3	-	-	-	-	6	8
Furniture	-	-	-	-	-	-	-	-	-	1
Books and Stationery	-	-	2	1	-	-	-	1	4	-
Automobile	1	1	3	2	-	-	-	1	8	7
Hardware	-	-	2	2	-	-	-	-	4	2
Electric Apparatus	-	-	3	1	-	-	-	-	4	1
Jewelry	-	-	2	2	-	-	-	-	4	2
Coal and Wood	-	-	2	-	-	-	-	-	2	2
Drugs and Chemicals	-	-	2	3	-	-	-	-	5	3
Miscellaneous	-	-	6	4	-	1	2	-	13	9
Total	2	3	45	33	2	5	3	6	99	77
MANUFACTURE										
Vegetable Foods	-	-	3	2	-	-	1	-	6	4
Drink and Tobacco	-	-	-	-	-	-	-	1	1	-
Animal Foods	-	-	1	-	-	-	-	-	1	-
Fur and Leather	-	-	2	3	-	-	-	-	5	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	2	1	-	-	-	-	3	1
Clothing	-	-	3	2	-	-	-	-	5	9
Lumber and Manufactures	-	-	1	3	-	-	-	-	4	4
Iron and Steel	-	-	1	-	-	-	-	-	1	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	1	1	-	-	-	-	2	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	5	4	1	-	-	-	10	7
Total	-	-	19	16	1	-	1	1	38	33
SERVICE										
Garages	-	-	2	1	-	-	2	-	5	5
Other Customs and Repairs	-	-	2	3	-	-	1	-	6	3
Personal Service	-	1	3	2	1	2	1	1	11	4
Professional Service	-	-	1	-	-	-	-	-	1	2
Recreational Service	-	-	-	-	-	-	-	-	-	2
Business Service	-	-	1	-	-	-	-	-	1	2
Total	-	1	9	6	1	2	4	1	24	18
OTHER										
Agriculture	-	2	4	4	-	1	-	-	11	14
Mining	-	-	2	-	-	-	-	-	2	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	4	2	-	-	-	-	6	4
Transportation and Public	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	1	1	-	-	-	-	2	5
Finance	-	-	-	-	1	-	-	-	1	3
Total	-	2	11	7	1	1	-	-	22	26
Not Classified	-	1	5	2	-	-	-	1	9	11
GRAND TOTAL	2	7	89	64	5	8	8	9	192	165

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS,
JANUARY TO SEPTEMBER, 1932.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1932	Total for 1931
TRADE										
General Stores	6	1	41	30	8	12	10	4	112	120
Grocery	4	3	28	23	3	-	4	3	68	72
Confectionery	2	1	20	19	1	-	2	1	46	50
Drink and Tobacco	-	-	13	6	-	-	-	-	19	11
Fish and Meat	3	-	24	19	1	1	2	3	53	45
Boots and Shoes	1	2	20	22	-	3	-	3	51	39
Dry Goods	5	3	26	21	2	1	3	1	62	56
Clothing	3	5	30	34	6	8	8	3	97	86
Furniture	-	-	9	9	-	-	1	3	22	24
Books and Stationery	-	-	11	11	1	2	-	2	27	10
Automobile	2	5	11	16	3	-	6	4	47	34
Hardware	1	-	11	15	-	2	-	-	29	24
Elec. Apparatus	-	-	11	13	1	3	-	1	29	19
Jewelry	3	1	13	12	-	-	1	2	32	27
Coal and Wood	-	2	12	11	3	-	-	-	28	28
Drugs and Chemicals	-	-	11	10	-	1	-	1	23	25
Miscellaneous	5	8	38	47	6	7	5	11	127	120
Total	35	31	329	318	35	40	42	42	872	790
MANUFACTURE										
Vegetable Foods	2	1	24	20	-	3	6	3	59	59
Drink and Tobacco	-	-	-	-	-	-	-	1	1	9
Animal Foods	-	-	9	7	1	-	-	2	19	23
Fur and Leather	-	1	17	16	2	1	2	-	39	24
Pulp and Paper	-	-	1	-	-	-	-	-	1	8
Textiles	-	-	12	7	-	-	-	-	19	30
Clothing	2	1	28	24	1	-	1	-	57	52
Lumber and Man.	-	1	13	14	1	-	-	7	36	24
Iron and Steel	-	-	4	2	-	-	-	-	6	10
Non-Ferrous Metals	-	-	10	8	-	-	1	-	19	15
Non-Metallic Minerals	-	-	9	7	-	-	-	2	18	8
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	1	3	29	31	1	4	4	3	76	80
Total.....	5	7	156	136	6	8	14	18	350	343
SERVICE										
Garages	2	1	21	15	1	1	6	1	48	36
Other Custom and Repairs	-	1	27	25	1	1	1	-	56	31
Personal Service	2	5	19	22	4	5	6	6	69	47
Professional Service	1	-	2	5	-	-	-	-	8	12
Recreational Service	-	-	4	5	1	-	1	1	12	18
Business Service	-	3	9	5	2	-	1	1	21	36
Total	5	10	82	77	9	7	15	9	214	180
OTHER										
Agriculture	2	5	59	51	3	2	11	2	135	80
Mining	-	-	3	-	-	-	-	-	3	5
Logging, Fishing and Trapping	-	-	4	1	-	-	-	2	7	4
Construction	-	1	28	25	3	1	4	1	63	43
Trans. and Pub. Util.	2	-	11	15	2	1	2	2	35	32
Finance	-	-	2	-	1	-	-	1	4	12
Total	4	6	107	92	9	4	17	8	247	176
Not Classified	4	4	41	44	3	2	5	6	109	92
GRAND TOTAL	53	58	715	667	62	61	93	83	1,792	1,581

Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR SEPTEMBER, 1932, AND FOR THE FIRST NINE MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bank- ruptcies No.	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	-	-	-
Nova Scotia	2	5,521	9,044
New Brunswick	7	21,870	39,980
Quebec	89	1,061,356	1,337,093
Ontario	64	1,160,412	1,276,373
Manitoba	5	27,191	48,383
Saskatchewan	8	58,996	100,012
Alberta	8	59,380	80,920
British Columbia	9	48,847	87,739
Total for September, 1932	192	2,443,573	2,979,544
Total for August, 1932	188	2,125,798	2,825,097
Total for September, 1931	165	3,112,589	5,166,575

Table 6.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, FIRST NINE MONTHS OF 1932, WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS.

	No. of Bank- ruptcies No.	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	8	21,914	50,168
Nova Scotia	45	227,031	434,872
New Brunswick	58	420,336	673,672
Quebec	715	8,974,243	11,086,132
Ontario	667	13,788,400	12,444,557
Manitoba	62	1,196,716	1,510,533
Saskatchewan	61	644,173	853,967
Alberta	93	651,981	957,403
British Columbia	83	2,033,189	2,001,627
Cumulative Total for 9 months, 1932	1,792	27,957,983	30,012,931
Cumulative Total for 9 months, 1931	1,581	26,017,794	32,881,623
Cumulative Total for 9 months, 1930	1,725	35,225,250	36,648,414
Cumulative Total for 9 months, 1929	1,589	20,775,244	26,618,648
Cumulative Total for 9 months, 1928	1,414	17,613,029	20,756,502
Cumulative Total for 9 months, 1927	1,294	16,422,455	20,865,970
Cumulative Total for 9 months, 1926	1,257	16,339,021	21,119,370
Cumulative Total for 9 months, 1925	1,513	19,437,076	21,783,182

