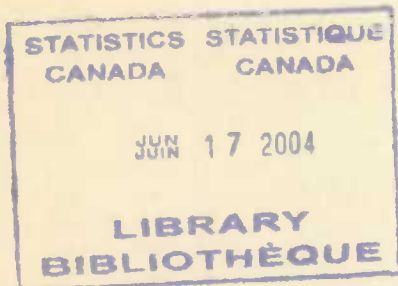




CANADA



QUARTERLY CORPORATION PROFITS
FIRST QUARTER, 1955

Published by Authority of
The Right Honourable C. D. Howe, Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS
General Assignments Division

6603-501-35

Price \$1.00 per year

EDMOND CLOUTIER, C.M.G., O.A., D.S.P., Queen's Printer and Controller of Stationery, Ottawa, 1955.

NOT FOR LOAN
NE S'EMPRUNTE PAS

LIBRARY
BIBLIOTHEQUE
CANADA
STATISTIQUE

QUARTERLY CORPORATION PROFITS

FIRST QUARTER, 1955

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies and incorporated co-operatives. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net Earnings as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, depreciation and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the two groups for which depletion charges are significant—mining and wood and paper products—depletion charges are shown separately in the tables.

Depreciation charges as shown in the tables reflect the rates allowed by the Income Tax Act even though companies are permitted to charge depreciation on their own books at rates different from those used for income tax purposes. The totals published in "Taxation Statistics" form the base for the estimates in this report and the depreciation figures submitted in the survey are used only for interpolation and projection.

Income tax liabilities are calculated for each reporting company, each quarter to obtain totals of tax liabilities for each industrial group. An allowance is then made for profits which are covered by losses in other quarters.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

Interpretation of Quarterly Movements

Except in 1950-51, total corporation profits appear to follow a fairly regular pattern from quarter to quarter with total profits before taxes of the aggregate of all industries reaching a peak in the second quarter of each year and then declining through the next three quarters. Before two consecutive quarters can be compared, the same two quarters for previous years must be studied in an effort to determine how much of the change is due to seasonal movements and how much is due to an improvement or worsening in the general profits pattern of the industry.

Corporations with two or more establishments file only one profits return covering all establishments of the company. The forestry operations carried on by pulp and paper companies are therefore included with the wood and wood products group in manufacturing; while mining operations carried on by companies principally engaged in smelting and refining are included in the non-ferrous metal industry. Other groups are affected to a lesser degree. The figures in this report are therefore not comparable with series in other Bureau reports, such as those covering wages and production, which are on an establishment basis.

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

PROFITS - FIRST QUARTER, 1955

For the first quarter of 1955 profits before taxes were estimated at \$570,000,000, an increase of \$30,000,000 or 5.6 per cent over the estimate of \$540,000,000 for the first quarter of 1954.

Income tax liabilities for the first quarter of 1955 were estimated at \$265,000,000 as compared with \$261,000,000 for the same period in 1954, an increase of \$4,000,000 or 1.5 per cent. In 1955 income taxes for the first quarter were estimated at 46.4 per cent of profits whereas in 1954 they were estimated at 48.3 per cent.

Profits after taxes increased an estimated 9.3 per cent in the first quarter of 1955 over the corresponding period of 1954, from \$279,000,000 in 1954 to \$305,000,000 in 1955.

The greatest increase in profits before taxes is to be found in the Mining, Quarrying and Oil Wells group which increased by \$33,000,000 from \$47,000,000 in the first quarter of 1954 to \$80,000,000 in the first quarter of 1955.

In the Manufacturing sector increases in profits before taxes were recorded in Textile Products which increased \$7,000,000 from \$7,000,000 in 1954 to \$14,000,000 in 1955; Wood and Paper Products which increased \$15,000,000 from \$60,000,000 in 1954 to \$75,000,000 in 1955; Non-metallic Mineral Products which increased \$2,000,000 from \$39,000,000 in 1954 to \$41,000,000 in 1955; Chemical Products which increased \$6,000,000 from \$21,000,000 in 1954 to \$27,000,000 in 1955 and Other Manufacturing Industries which increased \$1,000,000 from \$14,000,000 in 1954 to \$15,000,000 in 1955.

The Manufacturing group as a whole dropped \$11,000,000 from \$296,000,000 in the first quarter of 1954 to \$285,000,000 in the first quarter of 1955. The greatest decrease was in the Iron and Steel group which declined an estimated \$28,000,000 from \$93,000,000 in 1954 to \$65,000,000 in 1955. The Foods and Beverages group dropped an estimated \$13,000,000 from \$38,000,000 in 1954 to \$25,000,000 in 1955. The decline in this group is due partly to a reduction in the estimate for non-operating income. Non-ferrous Metal Products dropped an estimated \$1,000,000 from \$24,000,000 in 1954 to \$23,000,000 in 1955.

The Non-manufacturing sector showed an overall increase of \$41,000,000 from \$230,000,000 in the first quarter of 1954 to \$271,000,000 in the first quarter of 1955. In addition to the \$33,000,000 increase in Mining, Quarrying and Oil Wells, previously mentioned, gains are noted in the Transportation, Storage, Communication and Public Utilities group which increased \$11,000,000 from \$56,000,000 in 1954 to \$67,000,000 in 1955; in Wholesale Trade which increased \$3,000,000 from \$27,000,000 in 1954 to \$30,000,000 in 1955 and in Finance, Insurance and Real Estate which increased \$4,000,000 from \$61,000,000 in 1954 to \$65,000,000 in 1955.

Declines amounting to \$10,000,000 were recorded in the Non-manufacturing sector, contributed by Retail Trade which dropped \$1,000,000 from \$21,000,000 in 1954 to \$20,000,000 in 1955, Service which dropped \$4,000,000 from \$11,000,000 in 1954 to \$7,000,000 in 1955 and Other Non-Manufacturing Industries which dropped \$5,000,000 from \$7,000,000 in 1954 to \$2,000,000 in 1955.

TABLE 1. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1953-1955

	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Mining, Quarrying and Oil Wells	58	62	51	39	210	47	67	64	65	243	80
Manufacturing:											
Foods and Beverages	47	50	50	49	196	38	47	45	42	172	25
Textile Products	14	7	6	1	28	7	3	4	2	16	14
Wood and Paper Products	67	93	81	92	333	60	88	89	101	338	75
Iron and Steel Products	95	117	81	61	354	93	82	52	40	267	65
Non-Ferrous Metal Products	33	36	29	28	126	24	28	25	18	95	23
Non-Metallic Mineral Products	31	40	56	38	165	39	42	50	36	167	41
Chemical Products	25	28	25	19	97	21	26	29	26	102	27
Other Manufacturing Industries ¹	17	21	18	15	71	14	16	15	14	59	15
Total	329	392	346	303	1,370	296	332	309	279	1,216	285
Transportation, Storage, Communication and Public Utilities	57	71	77	54	259	56	63	75	64	258	67
Wholesale Trade	39	63	57	35	194	27	48	48	38	161	30
Retail Trade	28	49	39	35	151	21	36	33	37	127	20
Finance, Insurance and Real Estate	57	63	51	54	225	61	67	58	59	245	65
Service	12	14	15	9	50	11	12	14	7	44	7
Other Non-Manufacturing Industries ²	10	23	24	10	67	7	18	23	16	64	2
Adjustment ³ : Add	11	11	11	11	44	14	14	14	14	56	14
Total All Industries	601	748	671	550	2,570	540	657	638	579	2,414	570

1. Includes Tobacco, Rubber, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.
3. See Footnote, Table 3.

TABLE 2. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1953-1955

	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Mining, Quarrying and Oil Wells	37	40	30r	24	131r	28	43	41	41	153	52
Manufacturing:											
Foods and Beverages	25r	26r	26r	25r	102r	19	25	23	22	89	12
Textile Products	8	3	2	2	11	3	1	1	0	5	9
Wood and Paper Products	35r	50r	43r	49	177r	33	48	49	54	184	42
Iron and Steel Products	53r	61r	42	30	186r	47	41	23	13	124	29
Non-Ferrous Metal Products	18	19	15	14	66	12	15	13	9	49	13
Non-Metallic Mineral Products	16	21	30	19r	86r	23	22	26	19	90	22
Chemical Products	14r	16	14	11	55r	12	15	16	14	57	16
Other Manufacturing Industries ¹	9	12	10	7r	38r	8	9	8	8	33	8
Total	178r	208r	182r	153r	721r	157	176	159	139	631	151
Transportation, Storage, Communication and Public Utilities	30r	38r	42r	29	139r	30	35	42	35	142	37
Wholesale Trade	20r	34r	31r	16r	101r	13	25	26	18	82	15
Retail Trade	16	29	22r	17	84r	10	18	17	19	64	10
Finance, Insurance and Real Estate	31	34r	27	27r	119r	33	37	32	29	131	36
Service	7	8	9	5	29	6	7	7	4	24	3
Other Non-Manufacturing Industries ²	5	12	12	1r	30r	2	10	13	10	35	1
Total All Industries	324	403	355	272	1,354	279	351	337	295	1,262	305

1. Includes Tobacco, Rubber, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.
- r. Indicates a revision in the figure since the initial publication covering the period, 1950-1954

TABLE 3. Quarterly Corporation Profits and Related Data, All Industries, 1953-1955

	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Net Earnings	819	997	918	836	3,570	774	925	902	868	3,469	820
Less: Depreciation	218	249	247	286	1,000	234	268	264	289	1,055	250
Profits Before Taxes	601	748	671	550	2,570	540	657	638	579	2,414	570
Less: Income Tax Liabilities	277	345	316	278	1,216	261	306	301	284	1,152	265
Profits After Taxes	324	403	355	272	1,354	279	351	337	295	1,262	305

N.B. Totals of items for 1953, 1954 and 1955 in the "All Industry" table do not equal the sum of the totals for the individual groups. Preliminary indications, based on estimates of the National Income Section, are that total profits before taxes, and taxes for all industries may exceed the sum of the various groups by about \$11,000,000 per quarter in 1953 and \$14,000,000 in 1954 and 1955. The figures have been adjusted by this amount leaving total profits after taxes unchanged. It is not possible at present to allocate the difference to the appropriate industrial groups. The second quarter bulletin for 1955 will contain adjusted figures for 1953 and 1954.

- Note 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1955

Mining, Quarrying and Oil Wells											
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Sales	328	338	328	316	1,310	321	331	350	376	1,378	388
Net Earnings	77	79	71	63	290	71	90	89	89	339	106
Less: Depreciation	19	17	20	24	80	24	23	25	24	96	26
Profits Before Taxes	58	62	51	39	210	47	67	64	65	243	80
Less: Income Tax Liabilities	21	22	21r	15	79r	19	24	23	24	90	28
Profits After Taxes	37	40	30r	24	131r	28	43	41	41	153	52
Depletion Charged	1	1	2	2	6	2	1	2	3	8	3
Foods and Beverages											
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Sales	704	795	811	816	3,126	709	802	812	833	3,156	698
Net Earnings	58	63	63	66	250	50	60	59	58	227	38
Less: Depreciation	11	13	13	17	54	12	13	14	16	55	13
Profits Before Taxes	47	50	50	49	196	38	47	45	42	172	25
Less: Income Tax Liabilities	22r	24r	24r	24r	94r	19	22	22	20	83	13
Profits After Taxes	25r	26r	26r	25r	102r	19	25	23	22	89	12

- Note 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.
 r. Indicates a revision in the figure since the initial publication covering the period 1950-1954.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1955 - Continued

	Textile Products										
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Sales	351	323	315	311	1,300	302	297	305	321	1,225	336
Net Earnings	21	14	13	8	56	12	10	11	10	43	19
Less: Depreciation	7	7	7	7	28	5	7	7	8	27	5
Profits Before Taxes	14	7	6	1	28	7	3	4	2	16	14
Less: Income Tax Liabilities	6	4	4	3	17	4	2	3	2	11	5
Profits After Taxes	8	3	2	- 2	11	3	1	1	0	5	9
	Wood and Paper Products										
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Sales	691	735	757	755	2,938	728	779	801	803	3,111	771
Net Earnings	93	119	109	122	443	86	116	119	131	452	102
Less: Depreciation	26	26	28	30	110	26	28	30	30	114	27
Profits Before Taxes	67	93	81	92	333	60	88	89	101	338	75
Less: Income Tax Liabilities	32r	43r	38r	43	156r	27	40	40	47	154	33
Profits After Taxes	35r	50r	43r	49	177r	33	48	49	54	184	42
Depletion Charged	2	3	2	2	9	2	3	2	2	9	2
	Iron and Steel Products										
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Sales	1,142	1,312	1,127	1,118	4,699	1,111	1,140	991	962	4,204	962
Net Earnings	120	155	110	97	482	120	121	88	69	398	89
Less: Depreciation	25	38	29	36	128	27	39	36	29	131	24
Profits Before Taxes	95	117	81	61	354	93	82	52	40	267	65
Less: Income Tax Liabilities	42r	56r	39	31	168r	46	41	29	27	143	36
Profits After Taxes	53r	61r	42	30	186r	47	41	23	13	124	29
	Non-Ferrous Metal Products										
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Sales	369	397	376	435	1,577	362	379	377	453	1,571	402
Net Earnings	48	52	45	47	192	39	46	41	44	170	45
Less: Depreciation	15	16	16	19	66	15	18	16	26	75	22
Profits Before Taxes	33	36	29	28	126	24	28	25	18	95	23
Less: Income Tax Liabilities	15	17	14	14	60	12	13	12	9	46	10
Profits After Taxes	18	19	15	14	66	12	15	13	9	49	13

Note 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.
 r. Indicates a revision in the figure since the initial publication covering the period 1950-1954.

TABLE 4. Quarterly Corporation Profits and Related Data, by Industry, 1953-1955 - Continued

	Non-Metallic Mineral Products										
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Sales.....	336	390	440	422	1,588	375	394	438	433	1,640	403
Net Earnings	45	54	72	61	232	55	59	67	59	240	59
Less: Depreciation	14	14	16	23	67	16	17	17	23	73	18
Profits Before Taxes	31	40	56	38	165	39	42	50	36	167	41
Less: Income Tax Liabilities	15	19	26	19r	79r	16	20	24	17	77	19
Profits After Taxes	16	21	30	19r	86r	23	22	26	19	90	22
	Chemical Products										
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Sales.....	248	266	252	250	1,016	251	273	268	253	1,045	263
Net Earnings	34	37	35	28	134	30	36	38	34	138	35
Less: Depreciation	9	9	10	9	37	9	10	9	8	36	8
Profits Before Taxes	25	28	25	19	97	21	26	29	26	102	27
Less: Income Tax Liabilities	11r	12	11	8	42r	9	11	13	12	45	11
Profits After Taxes	14r	16	14	11	55r	12	15	16	14	57	16
	Other Manufacturing Industries*										
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Sales.....	234	251	238	233	956	221	235	237	232	925	237
Net Earnings	21	25	22	19	87	18	20	19	18	75	19
Less: Depreciation	4	4	4	4	16	4	4	4	4	16	4
Profits Before Taxes	17	21	18	15	71	14	16	15	14	59	15
Less: Income Tax Liabilities	8	9	8	8r	33r	6	7	7	6	26	7
Profits After Taxes	9	12	10	7r	38r	8	9	8	8	33	8
	Total - Manufacturing										
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
	(Millions of Dollars)										
Sales.....	4,075	4,469	4,316	4,340	17,200	4,059	4,299	4,229	4,290	16,877	4,072
Net Earnings	440	519	469	448	1,876	410	468	442	423	1,743	406
Less: Depreciation	111	127	123	145	506	114	136	133	144	527	121
Profits Before Taxes	329	392	346	303	1,370	296	332	309	279	1,216	285
Less: Income Tax Liabilities	151r	184r	164r	150r	649r	139	156	150	140	585	134
Profits After Taxes	178r	208r	182r	153r	721r	157	176	159	139	631	151

Note 1. Depletion charges have not been deducted from profits.

2. Canadian Dividends Received are not included in profits.

r. Indicates a revision in the figure since the initial publication covering the period 1950-1954.

* Other Manufacturing Industries includes Tobacco, Rubber and Leather Products in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 4. Quarterly Corporation Profits and Related Data, by Industry, 1953-1955 - Continued

Transportation, Storage, Communication and Public Utilities											
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
(Millions of Dollars)											
Sales	442	504	515	494	1,955	443	481	495	500	1,919	471
Net Earnings	99	118	127	112	456	100	112	125	121	458	114
Less: Depreciation	42	47	50	58	197	44	49	50	57	200	47
Profits Before Taxes	57	71	77	54	259	56	63	75	64	258	67
Less: Income Tax Liabilities ...	27r	33r	35r	25	120r	26	28	33	29	116	30
Profits After Taxes	30r	38r	42r	29	139r	30	35	42	35	142	37

Wholesale Trade											
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
(Millions of Dollars)											
Sales	1,707	1,848	1,757	1,830	7,142	1,641	1,817	1,778	1,853	7,089	1,720
Net Earnings	51	81	72	50	254	42	68	64	54	228	46
Less: Depreciation	12	18	15	15	60	15	20	16	16	67	16
Profits Before Taxes	39	63	57	35	194	27	48	48	38	161	30
Less: Income Tax Liabilities ...	19r	29r	26r	19r	93r	14	23	22	20	79	15
Profits After Taxes	20r	34r	31r	16r	101r	13	25	26	18	82	15

Retail Trade											
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
(Millions of Dollars)											
Sales	1,300	1,549	1,417	1,468	5,734	1,293	1,494	1,408	1,466	5,661	1,298
Net Earnings	38	60	50	49	197	33	49	45	51	178	33
Less: Depreciation	10	11	11	14	46	12	13	12	14	51	13
Profits Before Taxes	28	49	39	35	151	21	36	33	37	127	20
Less: Income Tax Liabilities ...	12	20	17r	18	67r	11	18	16	18	63	10
Profits After Taxes	16	29	22r	17	84r	10	18	17	19	64	10

Finance, Insurance and Real Estate											
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
(Millions of Dollars)											
Net Earnings	65	70	58	62	255	70	74	65	66	275	74
Less: Depreciation	8	7	7	8	30	9	7	7	7	30	9
Profits Before Taxes	57	63	51	54	225	61	67	58	59	245	65
Less: Income Tax Liabilities ...	26	29r	24	27r	106r	28	30	26	30	114	29
Profits After Taxes	31	34r	27	27r	119r	33	37	32	29	131	36

Note 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.
 r. Indicates a revision in the figure since the initial publication covering the period 1950-1954.

TABLE 4. Quarterly Corporation Profits and Related Data, by Industry, 1953-1955 - Concluded

Service											
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
(Millions of Dollars)											
Net Earnings	18	21	22	16	77	18	19	21	14	72	15
Less: Depreciation	6	7	7	7	27	7	7	7	7	28	8
Profits Before Taxes	12	14	15	9	50	11	12	14	7	44	7
Less: Income Tax Liabilities	5	6	6	4	21	5	5	7	3	20	4
Profits After Taxes	7	8	9	5	29	6	7	7	4	24	3

Other Non-Manufacturing*											
	1953					1954					1955
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q
(Millions of Dollars)											
Net Earnings	20	38	38	25	121	16	31	37	36	120	12
Less: Depreciation	10	15	14	15	54	9	13	14	20	56	10
Profits Before Taxes	10	23	24	10	67	7	18	23	16	64	2
Less: Income Tax Liabilities	5	11	12	9r	37r	5	8	10	6	29	1
Profits After Taxes	5	12	12	1r	30r	2	10	13	10	35	1

Note 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.
 r. Indicates a revision in the figure since the initial publication covering the period 1950-1954.
 * Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010536007