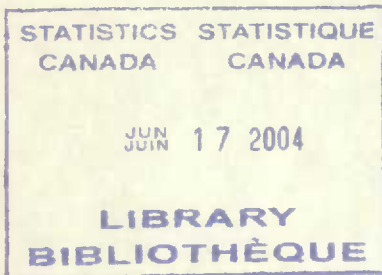


*Revised*



CANADA



# CORPORATION PROFITS

## SECOND QUARTER, 1955

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# CORPORATION PROFITS

## SECOND QUARTER, 1955

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies and incorporated co-operatives. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

### Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

### Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net Earnings as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, depreciation, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the two groups for which depletion charges are significant—mining and wood and paper products—depletion charges are shown separately in the tables.

Depreciation charges as shown in the tables reflect the rates allowed by the Income Tax Act even though companies are permitted to charge depreciation on their own books at rates different from those used for income tax purposes. The totals published in "Taxation Statistics" form the base for the estimates in this report and the depreciation figures submitted in the survey are used only for interpolation and projection.

Income tax liabilities are calculated for each reporting company, each quarter to obtain totals of tax liabilities for each industrial group. An allowance is then made for profits which are covered by losses in other quarters.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

### Interpretation of Quarterly Movements

Except in 1950-51, total corporation profits appear to follow a fairly regular pattern from quarter to quarter with total profits before taxes of the aggregate of all industries reaching a peak in the second quarter of each year and then declining through the next three quarters. Before two consecutive quarters can be compared, the same two quarters for previous years must be studied in an effort to determine how much of the change is due to seasonal movements and how much is due to an improvement or worsening in the general profits pattern of the industry.

Corporations with two or more establishments file only one profits return covering all establishments of the company. The forestry operations carried on by pulp and paper companies are therefore included with the wood and wood products group in manufacturing; while mining operations carried on by companies principally engaged in smelting and refining are included in the non-ferrous metal industry. Other groups are affected to a lesser degree. The figures in this report are therefore not comparable with series in other Bureau reports, such as those covering wages and production, which are on an establishment basis.

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

## PROFITS - SECOND QUARTER, 1955

Corporation profits before income taxes were estimated at \$814,000,000 for the second quarter of 1955, an increase of \$150,000,000, or 22.6 per cent, over the revised estimate of \$664,000,000 for the second quarter of 1954. Cumulative profits before taxes for the six months ending June 30, 1955, increased an estimated \$187,000,000, or 15.6 per cent, from \$1,197,000,000 in 1954 to \$1,384,000,000 in 1955.

Income tax liabilities for the second quarter of 1955 were estimated at \$380,000,000, an increase of \$57,000,000, or 17.6 per cent, over the revised estimate of \$323,000,000 for the same period in 1954. Income taxes for the second quarter of 1955 were estimated at 46.7 per cent of profits as against an estimate of 48.6 per cent for the comparable period in 1954. The estimate of income tax liabilities for the six months ending June 30, 1955, showed an increase of \$55,000,000, or 9.4 per cent, from \$585,000,000 in 1954 to \$640,000,000 in 1955.

Corporation profits after taxes increased an estimated \$93,000,000, or 27.3 per cent, in the second quarter, from \$341,000,000 in 1954 to \$434,000,000 in 1955. For the six month period ending June 30, 1955, the estimated increase in profits after taxes amounted to \$132,000,000, from \$612,000,000 in 1954 to \$744,000,000 in 1955.

In the Manufacturing sector, estimated profits before taxes in the second quarter showed an increase of \$73,000,000, or 21.3 per cent, to \$416,000,000 as compared with \$343,000,000 for the same period a year ago, with all groups showing improvement except Electrical Apparatus and Supplies and Products of Petroleum and Coal which remained unchanged. The most sizeable increase is to be found in the Iron and Steel group which rose from an estimated \$86,000,000 in the second quarter of 1954 to \$113,000,000 in 1955, an increase of \$27,000,000. Wood and Paper Products increased

\$18,000,000 from \$86,000,000 in 1954 to \$104,000,000 in 1955, Non-Metallic Mineral Products increased \$9,000,000 from \$22,000,000 in 1954 to \$31,000,000 in 1955, Chemical Products increased \$6,000,000 from \$21,000,000 in 1954 to \$27,000,000 in 1955, Other Manufacturing Industries increased \$5,000,000 from \$19,000,000 in 1954 to \$24,000,000 in 1955, Textile Products increased \$4,000,000 from \$7,000,000 in 1954 to \$11,000,000 in 1955, Foods and Beverages increased \$3,000,000 from \$46,000,000 in 1954 to \$49,000,000 in 1955 and Non-Ferrous Metal Products increased \$1,000,000 from \$16,000,000 in 1954 to \$17,000,000 in 1955.

The Non-Manufacturing sector showed an overall increase in profits before taxes of \$77,000,000, or 24.0 per cent from an estimated \$321,000,000 in 1954 to an estimated \$398,000,000 in 1955. The greatest increase in profits before taxes in this sector, and, incidentally, the greatest increase in any industry group, occurred in Mining, Quarrying and Oil Wells which advanced an estimated \$31,000,000 from \$62,000,000 in 1954 to \$93,000,000 in 1955. Increases were shown also in Transportation, Storage and Communication which increased \$17,000,000 from \$45,000,000 in 1954 to \$62,000,000 in 1955; Finance, Insurance and Real Estate which increased \$10,000,000 from \$75,000,000 in 1954 to \$85,000,000 in 1955; Wholesale Trade which increased \$9,000,000 from \$48,000,000 in 1954 to \$57,000,000 in 1955; Retail Trade which increased \$9,000,000 from \$42,000,000 in 1954 to \$51,000,000 in 1955; Public Utility Operation which increased \$1,000,000 from \$15,000,000 in 1954 to \$16,000,000 in 1955 and Other Non-Manufacturing which increased \$1,000,000 from \$22,000,000 in 1954 to \$23,000,000 in 1955.

The only decline in profits before taxes in the second quarter of 1955 occurred in the Service group which decreased \$1,000,000 from an estimated \$12,000,000 in 1954 to \$11,000,000 in 1955.

## NOTE

The data contained in this report have been revised to take into account the latest available information for previous periods and, therefore, replaces the estimates in earlier issues for the years 1951 to date. Estimates of sales for 1951 have been revised and all data from 1952 to the first quarter of 1955 inclusive, have been reworked to include the latest information.

With this issue the classifications "Non-Ferrous Metal Products", "Non-Metallic Mineral Products", and "Transportation, Storage, Communication, and Public Utilities" have been divided into two groups as follows:

From	To
Non-Ferrous Metal Products .....	Non-Ferrous Metal Products. Electrical Apparatus and Supplies.
Non-Metallic Mineral Products .....	Non-Metallic Mineral Products. Products of Petroleum and Coal.
Transportation, Storage, Communi- cation and Public Utilities.....	Transportation, Storage and Com- munication. Public Utility Operation.

For details of published groupings see page 19

TABLE 1. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1951-1955

No.		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Mining, Quarrying and Oil Wells .....	78	88	86	94	346	75	65	55	49	244
	Manufacturing:										
2	Foods and Beverages .....	35	47	39	40	161	23	57	49	48	177
3	Textile Products .....	31	16	3	3	53	7	7	11	12	37
4	Wood and Paper Products.....	114	128	117	114	473	85	76	72	87	320
5	Iron and Steel Products .....	111	114	99	72	386	89	122	98	93	402
6	Non-Ferrous Metal Products .....	21	22	16	13	72	17	17	15	17	66
7	Electrical Apparatus and Supplies .....	20	21	16	13	70	15	20	15	25	75
8	Non-Metallic Mineral Products .....	12	15	15	14	56	8	21	22	11	62
9	Products of Petroleum and Coal .....	16	22	21	20	79	22	26	31	23	102
10	Chemical Products .....	32	29	27	19	107	22	24	25	24	95
11	Other Manufacturing Industries <sup>1</sup> .....	24	17	16	11	68	16	17	22	19	74
12	<b>Total</b> .....	<b>416</b>	<b>431</b>	<b>359</b>	<b>319</b>	<b>1,525</b>	<b>304</b>	<b>387</b>	<b>360</b>	<b>359</b>	<b>1,410</b>
13	Transportation, Storage and Communication .....	35	58	58	48	199	38	54	70	42	204
14	Public Utility Operation.....	13	11	9	13	46	16	12	11	13	52
15	Wholesale Trade .....	57	80	62	51	250	43	68	69	56	236
16	Retail Trade.....	42	42	33	43	160	28	56	49	51	184
17	Finance, Insurance and Real Estate .....	43	42	45	36	166	58	58	50	46	212
18	Service .....	11	11	13	8	43	13	16	15	11	55
19	Other Non-Manufacturing <sup>2</sup> .....	3	21	21	20	65	6	15	31	21	73
20	<b>Total All Industries</b> .....	<b>698</b>	<b>784</b>	<b>686</b>	<b>632</b>	<b>2,800</b>	<b>581</b>	<b>731</b>	<b>710</b>	<b>648</b>	<b>2,670</b>

1. Includes Tobacco, Rubber, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.

TABLE 2. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1951-1955

No.		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Mining, Quarrying and Oil Wells .....	48	55	53	58	214	44	39	33	29	145
	Manufacturing:										
2	Foods and Beverages .....	17	22	18	18	75	11	26	22	22	81
3	Textile Products .....	12	6	1	1	20	2	3	4	4	13
4	Wood and Paper Products.....	54	60	54	53	221	41	36	34	41	152
5	Iron and Steel Products .....	52	53	42	34	181	41	56	45	43	185
6	Non-Ferrous Metal Products .....	12	12	8	7	39	8	8	7	7	30
7	Electrical Apparatus and Supplies .....	8	8	6	5	27	7	10	7	12	36
8	Non-Metallic Mineral Products .....	7	8	8	8	31	4	10	10	5	29
9	Products of Petroleum and Coal .....	6	9	9	8	32	11	12	15	11	49
10	Chemical Products .....	15	13	12	9	49	11	11	12	12	46
11	Other Manufacturing Industries <sup>1</sup> .....	11	8	7	5	31	7	8	10	9	34
12	<b>Total</b> .....	<b>194</b>	<b>199</b>	<b>165</b>	<b>148</b>	<b>706</b>	<b>143</b>	<b>180</b>	<b>166</b>	<b>166</b>	<b>655</b>
13	Transportation, Storage and Communication .....	14	28	28	22	92	19	27	34	21	101
14	Public Utility Operation.....	6	5	4	7	22	8	6	5	6	25
15	Wholesale Trade .....	28	39	30	25	122	20	32	33	27	112
16	Retail Trade.....	21	21	17	22	81	14	28	25	26	93
17	Finance, Insurance and Real Estate .....	21	21	22	18	82	28	28	24	22	102
18	Service .....	6	5	7	4	22	6	8	7	6	27
19	Other Non-Manufacturing <sup>2</sup> .....	2	9	10	9	30	3	7	13	9	32
20	<b>Total All Industries</b> .....	<b>340</b>	<b>382</b>	<b>336</b>	<b>313</b>	<b>1,371</b>	<b>285</b>	<b>355</b>	<b>340</b>	<b>312</b>	<b>1,292</b>

1. Includes Tobacco, Rubber, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.

TABLE 1. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1951-1955

1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
55	58	48	38	199	45	62	61	53	231	82	93	175	107	1
45	49	49	48	191	37	46	45	41	169	23	49	72	83	2
16	7	7	1	31	8	7	5	3	23	13	11	24	15	3
70	89	77	88	324	63	86	84	98	331	77	104	181	149	4
92	114	78	60	344	88	86	48	44	266	63	113	176	174	5
14	16	16	16	62	12	16	15	8	51	12	17	29	28	6
23	26	17	19	85	16	13	13	16	58	15	13	28	29	7
9	26	24	12	71	6	22	26	12	66	8	31	39	28	8
22	23	39	27	111	30	27	33	25	115	32	27	59	57	9
22	24	23	18	87	18	21	26	19	84	22	27	49	39	10
19	24	20	16	79	15	19	17	14	65	18	24	42	34	11
<b>332</b>	<b>398</b>	<b>350</b>	<b>305</b>	<b>1,385</b>	<b>293</b>	<b>343</b>	<b>312</b>	<b>280</b>	<b>1,228</b>	<b>283</b>	<b>416</b>	<b>699</b>	<b>636</b>	<b>12</b>
39	55	64	39	197	37	45	61	44	187	45	62	107	82	13
17	14	11	13	55	17	15	12	18	62	22	16	38	32	14
39	62	56	35	192	26	48	50	37	161	29	57	86	74	15
32	56	45	41	174	23	42	35	42	142	22	51	73	65	16
65	72	50	53	240	71	75	59	57	262	68	85	153	146	17
13	14	15	10	52	11	12	14	8	45	7	11	18	23	18
14	28	32	12	86	10	22	28	12	72	12	23	35	32	19
<b>606</b>	<b>757</b>	<b>671</b>	<b>546</b>	<b>2,580</b>	<b>533</b>	<b>664</b>	<b>632</b>	<b>561</b>	<b>2,390</b>	<b>570</b>	<b>814</b>	<b>1,384</b>	<b>1,197</b>	<b>20</b>

1. Includes Tobacco, Rubber, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.

TABLE 2. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1951-1955

1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
34	36	30	24	124	28	38	37	38	141	53	60	113	66	1
18	20	20	20	78	18	23	22	20	83	11	25	36	41	2
6	3	3	0	12	2	2	1	1	6	7	6	13	4	3
37	47	41	47	172	33	45	44	52	174	42	56	98	78	4
48	60	41	31	180	39	38	21	19	117	28	50	78	77	5
7	8	8	9	32	6	8	8	4	26	7	10	17	14	6
12	13	9	10	44	8	6	6	8	28	8	7	15	14	7
5	13	13	6	37	3	12	14	6	35	4	15	19	15	8
11	12	20	14	57	15	14	17	13	59	17	14	31	29	9
12	14	13	10	49	10	11	14	10	45	13	16	29	21	10
10	13	11	3	42	8	10	9	8	35	10	13	23	18	11
<b>166</b>	<b>203</b>	<b>179</b>	<b>155</b>	<b>703</b>	<b>142</b>	<b>169</b>	<b>156</b>	<b>141</b>	<b>608</b>	<b>147</b>	<b>212</b>	<b>359</b>	<b>311</b>	<b>12</b>
21	29	33	21	104	20	24	33	23	100	25	34	59	44	13
9	7	6	7	29	9	8	6	10	33	12	9	21	17	14
21	33	30	18	102	13	24	24	18	79	15	29	44	37	15
17	31	25	23	96	11	20	17	21	69	11	26	37	31	16
34	38	27	28	127	37	39	30	29	135	38	47	85	76	17
7	8	9	6	30	6	7	8	4	25	3	5	8	13	18
6	13	15	5	39	5	12	16	7	40	6	12	18	17	19
<b>315</b>	<b>398</b>	<b>354</b>	<b>287</b>	<b>1,354</b>	<b>271</b>	<b>341</b>	<b>327</b>	<b>291</b>	<b>1,230</b>	<b>310</b>	<b>434</b>	<b>744</b>	<b>612</b>	<b>20</b>

1. Includes Tobacco, Rubber, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.

TABLE 3. Quarterly Corporation Profits and Related Data, All Industries, 1951-1955

No.		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)											
1	Net Earnings .....	873	980	887	866	3,606	781	954	935	905	3,575
2	Less: Depreciation .....	175	196	201	234	806	200	223	225	257	905
3	Profits Before Taxes .....	698	784	686	632	2,800	581	731	710	648	2,670
4	Less: Income Tax Liabilities .....	358	402	350	319	1,429	296	376	370	336	1,378
5	Profits After Taxes .....	340	382	336	313	1,371	285	355	340	312	1,292

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1951-1955

Mining, Quarrying and Oil Wells											
No.		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)											
1	Sales .....	264	278	274	307	1,123	336	324	312	331	1,303
2	Net Earnings .....	90	102	100	111	403	91	82	72	66	311
3	Less: Depreciation .....	12	14	14	17	57	16	17	17	17	67
4	Profits Before Taxes .....	78	88	86	94	346	75	65	55	49	244
5	Less: Income Tax Liabilities .....	30	33	33	36	132	31	26	22	20	99
6	Profits After Taxes .....	48	55	53	58	214	44	39	33	29	145
7	Depletion Charged .....	2	2	2	2	8	1	1	2	2	6
Foods and Beverages											
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)											
8	Sales .....	634	690	715	728	2,767	696	809	807	839	3,151
9	Net Earnings .....	45	58	50	51	204	34	69	61	61	225
10	Less: Depreciation .....	10	11	11	11	43	11	12	12	13	48
11	Profits Before Taxes .....	35	47	39	40	161	23	57	49	48	177
12	Less: Income Tax Liabilities .....	18	25	21	22	86	12	31	27	26	96
13	Profits After Taxes .....	17	22	18	18	75	11	26	22	22	81
Textile Products											
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)											
14	Sales .....	359	316	291	294	1,260	334	333	315	348	1,330
15	Net Earnings .....	37	23	9	11	80	15	14	18	19	66
16	Less: Depreciation .....	6	7	6	8	27	8	7	7	7	29
17	Profits Before Taxes .....	31	16	3	3	53	7	7	11	12	37
18	Less: Income Tax Liabilities .....	19	10	2	2	33	5	4	7	8	24
19	Profits After Taxes .....	12	6	1	1	20	2	3	4	4	13

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.



TABLE 3. Quarterly Corporation Profits and Related Data, All Industries, 1951-1955

1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
833	1,015	929	845	3,622	777	938	898	861	3,474	831	1,102	1,933	1,715	1
227	258	258	299	1,042	244	274	266	300	1,084	261	288	549	518	2
606	757	671	546	2,580	533	664	632	561	2,390	570	814	1,384	1,197	3
291	359	317	259	1,226	262	323	305	270	1,160	260	380	640	585	4
315	398	354	287	1,354	271	341	327	291	1,230	310	434	744	612	5

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1951-1955

Mining, Quarrying and Oil Wells														
1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
314	324	315	303	1,256	309	326	335	361	1,331	387	399	786	635	1
73	75	67	61	276	67	85	84	86	322	106	119	225	152	2
18	17	19	23	77	22	23	23	23	91	24	26	50	45	3
55	58	48	38	199	45	62	61	63	231	82	93	175	107	4
21	22	18	14	75	17	24	24	25	90	29	33	62	41	5
34	36	30	24	124	28	38	37	38	141	53	60	113	66	6
1	1	2	2	6	2	1	2	3	8	3	4	7	3	7
Foods and Beverages														
1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
694	783	800	805	3,082	701	792	799	825	3,117	686	814	1,500	1,493	8
56	61	61	64	242	50	59	58	57	224	37	63	100	109	9
11	12	12	16	51	13	13	13	16	55	14	14	28	26	10
45	49	49	48	191	37	46	45	41	169	23	49	72	83	11
27	29	29	28	113	19	23	23	21	86	12	24	36	42	12
18	20	20	20	78	18	23	22	20	83	11	25	36	41	13
Textile Products														
1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
338	311	303	300	1,252	290	288	299	307	1,184	318	323	641	578	14
23	14	14	8	59	13	14	12	10	49	18	18	36	27	15
7	7	7	7	28	5	7	7	7	26	5	7	12	12	16
16	7	7	1	31	8	7	5	3	23	13	11	24	15	17
10	4	4	1	19	6	5	4	2	17	6	5	11	11	18
6	3	3	0	12	2	2	1	1	6	7	6	13	4	19

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1951-1955 - Continued

No.	Wood and Paper Products									
	1951					1952				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
1	707	761	730	745	2,943	708	705	709	751	2,873
2	139	155	144	145	583	110	101	100	116	427
3	25	27	27	31	110	25	25	28	29	107
4	114	128	117	114	473	85	76	72	87	320
5	60	68	63	61	252	44	40	38	46	168
6	54	60	54	53	221	41	36	34	41	152
7	1	2	2	3	8	2	2	2	2	8
	Iron and Steel Products									
	1951					1952				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
8	930	970	919	858	3,677	970	1,173	1,103	1,191	4,437
9	130	133	112	96	471	112	147	122	126	507
10	19	19	23	24	85	23	25	24	33	105
11	111	114	89	72	386	89	122	98	93	402
12	59	61	47	38	205	48	66	53	50	217
13	52	53	42	34	181	41	56	45	43	185
	Non-Ferrous Metal Products									
	1951					1952				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
14	138	146	134	151	569	147	143	147	173	610
15	25	28	22	24	99	25	25	25	28	103
16	4	6	6	11	27	8	8	10	11	37
17	21	22	16	13	72	17	17	15	17	66
18	9	10	8	6	33	9	9	8	10	36
19	12	12	8	7	39	8	8	7	7	30
	Electrical Apparatus and Supplies									
	1951					1952				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
20	195	208	190	213	806	197	218	205	251	871
21	23	24	19	20	86	18	24	19	29	90
22	3	3	3	7	16	3	4	4	4	15
23	20	21	16	13	70	15	20	15	25	75
24	12	13	10	8	43	8	10	8	13	39
25	8	8	6	5	27	7	10	7	12	36

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1951-1955 - Continued

Wood and Paper Products															No.
1953					1954					1955		6 mos. 1955	6 mos. 1954		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
715	761	784	782	3,042	755	807	827	835	3,224	812	896	1,708	1,562	1	
96	115	106	118	435	89	114	114	128	445	105	132	237	203	2	
26	26	29	30	111	26	28	30	30	114	28	28	56	54	3	
70	89	77	88	324	63	86	84	98	331	77	104	181	149	4	
33	42	36	41	152	30	41	40	46	157	35	48	83	71	5	
37	47	41	47	172	33	45	44	52	174	42	56	98	78	6	
2	3	2	2	9	2	3	2	2	9	2	3	5	5	7	
Iron and Steel Products															
1953					1954					1955		6 mos. 1955	6 mos. 1954		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
1,131	1,301	1,117	1,108	4,657	1,101	1,137	980	977	4,195	968	1,294	2,262	2,238	8	
118	154	110	98	480	119	118	81	75	393	92	145	237	237	9	
26	40	32	38	136	31	32	33	31	127	29	32	61	63	10	
92	114	78	60	344	88	86	48	44	266	63	113	176	174	11	
44	54	37	29	164	49	48	27	25	149	35	63	98	97	12	
48	60	41	31	180	39	38	21	19	117	28	50	78	77	13	
Non-Ferrous Metal Products															
1953					1954					1955		6 mos. 1955	6 mos. 1954		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
151	159	167	173	650	143	154	163	177	637	169	197	366	297	14	
26	28	28	31	113	23	29	27	29	108	30	33	63	52	15	
12	12	12	15	51	11	13	12	21	57	18	16	34	24	16	
14	16	16	16	62	12	16	15	8	51	12	17	29	28	17	
7	8	8	7	30	6	8	7	4	25	5	7	12	14	18	
7	8	8	9	32	6	8	8	4	26	7	10	17	14	19	
Electrical Apparatus and Supplies															
1953					1954					1955		6 mos. 1955	6 mos. 1954		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
237	257	237	278	1,009	241	245	244	293	1,023	258	252	510	486	20	
27	31	22	25	105	21	19	17	22	79	21	19	40	40	21	
4	5	5	6	20	5	6	4	6	21	6	6	12	11	22	
23	26	17	19	85	16	13	13	16	58	15	13	28	29	23	
11	13	8	9	41	8	7	7	8	30	7	6	13	15	24	
12	13	9	10	44	8	6	6	8	28	8	7	15	14	25	

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1951-1955 - Continued

No.		Non-Metallic Mineral Products									
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Sales .....	81	99	109	101	390	78	101	109	109	397
2	Net Earnings .....	16	19	20	19	74	12	25	26	22	85
3	Less: Depreciation .....	4	4	5	5	18	4	4	4	11	23
4	Profits Before Taxes .....	12	15	15	14	56	8	21	22	11	62
5	Less: Income Tax Liabilities .....	5	7	7	6	25	4	11	12	6	33
6	Profits After Taxes .....	7	8	8	8	31	4	10	10	5	29
		Products of Petroleum and Coal									
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
7	Sales .....	203	250	276	253	982	249	280	300	288	1,117
8	Net Earnings .....	23	30	29	28	110	30	35	41	33	139
9	Less: Depreciation .....	7	8	8	8	31	8	9	10	10	37
10	Profits Before Taxes .....	16	22	21	20	79	22	26	31	23	102
11	Less: Income Tax Liabilities .....	10	13	12	12	47	11	14	16	12	53
12	Profits After Taxes .....	6	9	9	8	32	11	12	15	11	49
		Chemical Products									
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
13	Sales .....	237	244	228	218	927	228	244	234	246	952
14	Net Earnings .....	38	35	34	26	133	28	33	33	33	127
15	Less: Depreciation .....	6	6	7	7	26	6	9	8	9	32
16	Profits Before Taxes .....	32	29	27	19	107	22	24	25	24	95
17	Less: Income Tax Liabilities .....	17	16	15	10	58	11	13	13	12	49
18	Profits After Taxes .....	15	13	12	9	49	11	11	12	12	46
		Other Manufacturing Industries*									
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
19	Sales .....	244	230	206	207	887	227	242	251	247	967
20	Net Earnings .....	28	21	20	15	84	19	21	25	23	88
21	Less: Depreciation .....	4	4	4	4	16	3	4	3	4	14
22	Profits Before Taxes .....	24	17	16	11	68	16	17	22	19	74
23	Less: Income Tax Liabilities .....	13	9	9	6	37	9	9	12	10	40
24	Profits After Taxes .....	11	8	7	5	31	7	8	10	9	34

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* Other Manufacturing Industries includes Tobacco, Rubber and Leather Products in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1951-1955 - Continued

Non-Metallic Mineral Products														
1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
94	114	131	121	460	92	114	139	131	476	102	140	242	206	1
14	31	29	24	98	11	27	31	22	91	13	37	50	38	2
5	5	5	12	27	5	5	5	10	25	5	6	11	10	3
9	26	24	12	71	6	22	26	12	66	8	31	39	28	4
4	13	11	6	34	3	10	12	6	31	4	16	20	13	5
5	13	13	6	37	3	12	14	6	35	4	15	19	15	6
Products of Petroleum and Coal														
1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
272	310	351	344	1,277	313	317	343	347	1,320	329	345	674	630	7
35	36	56	45	172	45	44	51	45	185	48	45	93	89	8
13	13	17	18	61	15	17	18	20	70	16	18	34	32	9
22	23	39	27	111	30	27	33	25	115	32	27	59	57	10
11	11	19	13	54	15	13	16	12	56	15	13	28	28	11
11	12	20	14	57	15	14	17	13	59	17	14	31	29	12
Chemical Products														
1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
238	252	238	243	971	232	250	253	244	979	249	277	526	482	13
32	35	34	28	129	28	33	36	28	125	32	38	70	61	14
10	11	11	10	42	10	12	10	9	41	10	11	21	22	15
22	24	23	18	87	18	21	26	19	84	22	27	49	39	16
10	10	10	8	38	8	10	12	9	39	9	11	20	18	17
12	14	13	10	49	10	11	14	10	45	13	16	29	21	18
Other Manufacturing Industries*														
1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
239	255	244	239	977	226	238	244	239	947	247	262	509	464	19
23	28	24	21	96	19	24	21	19	83	22	29	51	43	20
4	4	4	5	17	4	5	4	5	18	4	5	9	9	21
19	24	20	16	79	15	19	17	14	65	18	24	42	34	22
9	11	9	8	37	7	9	8	6	30	8	11	19	16	23
10	13	11	8	42	8	10	9	8	35	10	13	23	18	24

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* Other Manufacturing Industries includes Tobacco, Rubber and Leather Products in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1951-1952 - Continued

No.		Total - Manufacturing									
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Sales .....	3,728	3,910	3,900	3,770	15,208	3,834	4,248	4,180	4,443	16,705
2	Net Earnings.....	504	526	459	435	1,924	403	494	470	490	1,857
3	Less: Depreciation .....	89	95	100	116	399	99	107	110	131	447
4	Profits Before Taxes.....	416	431	359	319	1,525	304	387	360	359	1,410
5	Less: Income Tax Liabilities .....	222	232	194	171	819	161	207	194	193	755
6	Profits After Taxes .....	194	199	165	148	706	143	180	166	166	655
		Transportation, Storage and Communication									
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
7	Sales .....	403	439	414	453	1,709	443	501	525	515	1,984
8	Net Earnings.....	68	93	92	91	344	70	90	108	87	355
9	Less: Depreciation .....	33	35	34	43	145	32	36	38	45	151
10	Profits Before Taxes.....	35	58	58	48	199	38	54	70	42	204
11	Less: Income Tax Liabilities .....	21	30	30	26	107	19	27	36	21	103
12	Profits After Taxes .....	14	28	28	22	92	19	27	34	21	101
		Public Utility Operation									
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
13	Sales .....	49	54	51	56	210	64	56	52	61	233
14	Net Earnings.....	18	17	15	19	69	23	18	17	21	79
15	Less: Depreciation .....	5	6	6	6	23	7	6	6	8	27
16	Profits Before Taxes.....	13	11	9	13	46	16	12	11	13	52
17	Less: Income Tax Liabilities .....	7	6	5	6	24	8	6	6	7	27
18	Profits After Taxes .....	6	5	4	7	22	8	6	5	6	25
		Wholesale Trade									
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
19	Sales .....	1,389	1,832	1,636	1,645	6,502	1,511	1,844	1,789	1,798	6,942
20	Net Earnings.....	65	90	72	65	292	53	81	81	70	285
21	Less: Depreciation .....	8	10	10	14	42	10	13	12	14	49
22	Profits Before Taxes.....	57	80	62	51	250	43	68	69	56	236
23	Less: Income Tax Liabilities .....	29	41	32	26	128	23	36	36	29	124
24	Profits After Taxes .....	28	39	30	25	122	20	32	33	27	112

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1951-1955 - Continued

Total - Manufacturing															No.
1953					1954					1955		6 mos. 1955	6 mos. 1954		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
4,109	4,503	4,372	4,393	17,377	4,094	4,342	4,291	4,375	17,102	4,138	4,800	8,933	8,436	1	
450	533	484	462	1,929	418	481	448	435	1,782	418	559	977	899	2	
118	135	134	157	544	125	138	136	155	554	135	143	278	263	3	
332	398	350	305	1,385	293	343	312	280	1,228	283	416	699	636	4	
166	195	171	150	682	151	174	156	139	620	136	204	340	325	5	
166	203	179	155	703	142	169	156	141	608	147	212	359	311	6	
Transportation, Storage and Communication															
1953					1954					1955		6 mos. 1955	6 mos. 1954		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
469	522	532	510	2,033	470	492	511	510	1,983	497	544	1,041	962	7	
72	92	104	85	353	72	83	101	89	345	83	101	184	155	8	
33	37	40	46	156	35	38	40	45	158	38	39	77	73	9	
39	55	64	39	197	37	45	61	44	187	45	62	107	82	10	
18	26	31	18	93	17	21	28	21	87	20	28	48	38	11	
21	29	33	21	104	20	24	33	23	100	25	34	59	44	12	
Public Utility Operation															
1953					1954					1955		6 mos. 1955	6 mos. 1954		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
69	62	57	66	254	73	66	61	74	274	81	71	152	139	13	
26	22	19	22	89	24	22	19	26	91	31	25	56	46	14	
9	8	8	9	34	7	7	7	8	29	9	9	18	14	15	
17	14	11	13	55	17	15	12	18	62	22	16	38	32	16	
8	7	5	6	26	8	7	6	8	29	10	7	17	15	17	
9	7	6	7	29	9	8	6	10	33	12	9	21	17	18	
Wholesale Trade															
1953					1954					1955		6 mos. 1955	6 mos. 1954		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
1,586	1,880	1,789	1,812	7,067	1,511	1,832	1,812	1,861	7,015	1,548	1,971	3,519	3,343	19	
50	78	69	48	245	40	67	64	52	223	43	77	120	107	20	
11	16	13	13	53	14	19	14	15	62	14	20	34	33	21	
39	62	56	35	192	26	48	50	37	161	29	57	86	74	22	
18	29	26	17	90	13	24	26	19	82	14	28	42	37	23	
21	33	30	18	102	13	24	24	18	79	15	29	44	37	24	

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1951-1955 - Concluded

		Retail Trade									
No.		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Sales .....	1,218	1,256	1,173	1,303	4,950	1,317	1,593	1,517	1,634	6,061
2	Net Earnings .....	51	52	44	54	201	39	68	61	63	231
3	Less: Depreciation .....	9	10	11	11	41	11	12	12	12	47
4	Profits Before Taxes .....	42	42	33	43	160	28	56	49	51	184
5	Less: Income Tax Liabilities .....	21	21	16	21	79	14	28	24	25	91
6	Profits After Taxes.....	21	21	17	22	81	14	28	25	26	93
		Finance Insurance and Real Estate									
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
7	Net Earnings .....	50	50	53	44	197	68	68	60	56	252
8	Less: Depreciation .....	7	8	8	8	31	10	10	10	10	40
9	Profits Before Taxes .....	43	42	45	36	166	58	58	50	46	212
10	Less: Income Tax Liabilities .....	22	21	23	18	84	30	30	26	24	110
11	Profits After Taxes.....	21	21	22	18	82	28	28	24	22	102
		Service									
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
12	Net Earnings .....	18	17	19	14	68	20	22	22	18	82
13	Less: Depreciation .....	7	6	6	6	25	7	6	7	7	27
14	Profits Before Taxes .....	11	11	13	8	43	13	16	15	11	55
15	Less: Income Tax Liabilities .....	5	6	6	4	21	7	8	8	5	28
16	Profits After Taxes.....	6	5	7	4	22	6	8	7	6	27
		Other Non-Manufacturing*									
		1951					1952				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
17	Net Earnings .....	11	32	32	33	108	14	31	44	34	123
18	Less: Depreciation.....	8	11	11	13	43	8	16	13	13	50
19	Profits Before Taxes .....	3	21	21	20	65	6	15	31	21	73
20	Less: Income Tax Liabilities .....	1	12	11	11	35	3	8	18	12	41
21	Profits After Taxes.....	2	9	10	9	30	3	7	13	9	32

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.



TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1951-1955 - Concluded

Retail Trade														
1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
1,433	1,708	1,563	1,619	6,323	1,435	1,657	1,557	1,623	6,272	1,455	1,865	3,320	3,092	1
43	69	58	57	227	36	57	51	58	202	36	68	104	93	2
11	13	13	16	53	13	15	16	16	60	14	17	31	28	3
32	56	45	41	174	23	42	35	42	142	22	51	73	65	4
15	25	20	18	78	12	22	18	21	73	11	25	36	34	5
17	31	25	23	96	11	20	17	21	69	11	26	37	31	6
Finance Insurance and Real Estate														
1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
76	83	60	66	285	83	87	69	69	308	80	98	178	170	7
11	11	10	13	45	12	12	10	12	46	12	13	25	24	8
65	72	50	53	240	71	75	59	57	262	68	85	153	146	9
31	34	23	25	113	34	36	29	28	127	30	38	68	70	10
34	38	27	28	127	37	39	30	29	135	38	47	85	76	11
Service														
1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
19	20	22	17	78	17	18	21	15	71	14	17	31	35	12
6	6	7	7	26	6	6	7	7	26	7	6	13	12	13
13	14	15	10	52	11	12	14	8	45	7	11	18	23	14
6	6	6	4	22	5	5	6	4	20	4	6	10	10	15
7	8	9	6	30	6	7	8	4	25	3	5	8	13	16
Other Non-Manufacturing*														
1953					1954					1955		6 mos. 1955	6 mos. 1954	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
24	43	46	27	140	20	38	41	31	130	20	38	58	58	17
10	15	14	15	54	10	16	13	19	58	8	15	23	26	18
14	28	32	12	86	10	22	28	12	72	12	23	35	32	19
8	15	17	7	47	5	10	12	5	32	6	11	17	15	20
6	13	15	5	39	5	12	16	7	40	6	12	18	17	21

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.



**INDUSTRIAL CLASSIFICATION**

The classification used in this report is based on the Standard Industrial Classification as printed in the Dominion Bureau of Statistics publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mining, Quarrying and Oil Wells .....	Metal Mining .....	100-119
	Fuels .....	120-129
	Non-Metal Mining .....	130-149
	Quarrying, Clay and Sand Pits .....	150-169
	Prospecting .....	170-199
<b>Manufacturing:</b>		
Foods and Beverages.....	Foods and Beverages.....	200-229
Textile Products.....	Textile Products (except Clothing) .....	250-269
	Clothing (Textile and Fur) .....	270-279
	Wood and Paper Products .....	280-289
Wood and Paper Products .....	Paper Products .....	290-299
	Printing, Publishing and Allied Industries.....	300-309
	Iron and Steel Products .....	310-329
Iron and Steel Products .....	Transportation Equipment .....	330-339
	Non-Ferrous Metal Products .....	340-349
Non-Ferrous Metal Products .....	Non-Ferrous Metal Products .....	350-359
Electrical Apparatus and Supplies.....	Electrical Apparatus and Supplies.....	360-369
Non-Metallic Mineral Products .....	Non-Metallic Mineral Products .....	370-379
Products of Petroleum and Coal .....	Products of Petroleum and Coal .....	380-389
Chemical Products .....	Chemical Products .....	390-399
Other Manufacturing Industries.....	Miscellaneous Manufacturing Industries.....	230-235
	Tobacco and Tobacco Products .....	236-239
	Rubber Products .....	240-249
	Leather Products .....	
Transportation, Storage and Communication.....	Transportation.....	500-519
	Storage .....	520-539
	Communication .....	540-599
Public Utility Operation <sup>1</sup> .....	Public Utility Operation <sup>1</sup> .....	600-699
Wholesale Trade .....	Trade: Wholesale Trade.....	700-729
Retail Trade .....	Trade: Retail Trade .....	730-799
Finance, Insurance and Real Estate .....	Finance, Insurance and Real Estate .....	800-899
Service .....	Community or Public Service .....	900-909
	Recreation Service .....	920-929
	Business Service .....	930-939
	Personal Service.....	940-949
Other Non-Manufacturing .....	Agriculture.....	000-079
	Forestry .....	080-089
	Fishing and Trapping .....	090-099
	Construction .....	400-499

1. Includes electric light and power, gas manufacture and distribution, water and sanitary services and other public utilities such as steam heat and power distribution.



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Lester  
G. Nover 6  
Wilson 73  
Open 76  
Ray L. Ray 76-78  
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