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# CORPORATION PROFITS SECOND QUARTER, 1956

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# CORPORATION PROFITS

## SECOND QUARTER, 1956

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies and incorporated co-operatives. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

### Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

### Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net Earnings as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, depreciation, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the two groups for which depletion charges are significant—mining and wood and paper products—depletion charges are shown separately in the tables.

Depreciation charges as shown in the tables reflect the rates allowed by the Income Tax Act even though companies are permitted to charge depreciation on their own books at rates different from those used for income tax purposes. The totals published in "Taxation Statistics" form the base for the estimates in this report and the depreciation figures submitted in the survey are used only for interpolation and projection.

Income tax liabilities are calculated for each reporting company, each quarter to obtain totals of tax liabilities for each industrial group. An allowance is then made for profits which are covered by losses in other quarters.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

### Interpretation of Quarterly Movements

Total corporation profits appear to follow a fairly regular pattern from quarter to quarter with total profits before taxes of the aggregate of all industries reaching a peak in the second and third quarters of each year and then declining through the next two quarters. Before two consecutive quarters can be compared, the same two quarters for previous years must be studied in an effort to determine how much of the change is due to seasonal movements and how much is due to an improvement or worsening in the general profits pattern of the industry.

Corporations with two or more establishments file only one profits return covering all establishments of the company. The forestry operations carried on by pulp and paper companies are therefore included with the wood and wood products group in manufacturing; while mining operations carried on by companies principally engaged in smelting and refining are included in the non-ferrous metal industry. Other groups are affected to a lesser degree. The figures in this report are therefore not comparable with series in other Bureau reports, such as those covering wages and production, which are on an establishment basis.

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.



## CORPORATION PROFITS, SECOND QUARTER, 1956

Corporation profits before income taxes were estimated at \$884 million for the second quarter of 1956, an increase of \$129 million, or 17 per cent, over the revised estimate of \$755 million for the second quarter of 1955. Cumulative profits before taxes for the six months ending June 30, 1956, amounted to an estimated \$1,569 million, an increase of \$276 million, or 21 per cent, over the revised estimate of \$1,293 million for the first six months of 1955.

Income tax liabilities for the second quarter of 1956 were estimated at \$383 million, an increase of \$43 million, or 13 per cent, over the revised estimate of \$340 million for the second quarter of 1955. Income taxes for the second quarter of 1956 were estimated at 43 per cent of profits as compared with 45 per cent estimated for the same period of the preceding year. Income tax liabilities for the first six months of 1956 increased an estimated \$96 million, or 17 per cent, from a revised estimate of \$580 million for the first six months of 1955, to \$676 million for the six months ending June 30, 1956.

Corporation profits after taxes, as estimated for the second quarter of 1956, increased \$86 million or 21 per cent, from \$415 million, the revised estimate for the second quarter of 1955, to \$501 million.

In the Manufacturing sector overall profits before taxes for the second quarter of 1956 showed a gain of \$69 million, or 17 per cent, from the revised estimate of \$395 million for the second quarter of 1955 to an estimated \$464 million in the second quarter of 1956. The estimated profits of all industry groups within the sector, with the exception of the "Other Manufacturing" group, showed improvement. The most sizeable increases are to be found in the Iron and Steel group which increased \$34 million from \$88 million in the second quarter of 1955 to \$112 million in the second quarter of 1956, the Wood and Paper group which increased \$14 million from \$119 million to \$133 million and the Petroleum and Coal group which increased \$8 million from \$27 million to \$35 million. Electrical

Apparatus and Supplies increased an estimated \$5 million from \$14 million in the second quarter of 1955 to \$19 million in the second quarter of 1956, Non-Metallic Mineral Products increased \$4 million from \$25 million to \$29 million, Rubber Products increased \$4 million from \$6 million to \$10 million, Foods and Beverages increased \$3 million from \$51 million to \$54 million, Chemical Products increased \$3 million from \$27 million to \$30 million, Textile Products increased \$3 million from \$10 million to \$13 million and Non-Ferrous Metal Products increased \$2 million from \$12 million to \$14 million. Other Manufacturing Industries was the only group within the Manufacturing sector showing a decrease from the second quarter of 1955 to the second quarter of 1956. This group showed a drop of \$1 million from \$16 million to \$15 million.

The Non-Manufacturing sector showed an overall increase in profits before taxes of \$60 million, or 17 per cent, from a revised estimate of \$360 million in the second quarter of 1955 to \$420 million in the second quarter of 1956. The most sizeable increases occurred in the Mining, Quarrying and Oil Wells group which increased \$16 million from \$75 million to \$91 million, the Wholesale Trade group which increased \$16 million from \$51 million to \$67 million and the Transportation, Storage and Communication group which also increased \$16 million from \$47 million to \$63 million. The "Other Non-Manufacturing" group increased an estimated \$9 million from \$35 million in the second quarter of 1955 to \$44 million in the second quarter of 1956, the Retail Trade group increased \$5 million from \$51 million to \$56 million, the Public Utilities group increased \$3 million from \$14 million to \$17 million and the Service group increased \$2 million from \$13 million to \$15 million. In this sector also only one group showed a decline in profits before taxes from the second quarter of 1955 to the second quarter of 1956, namely the Finance, Insurance and Real Estate group which decreased an estimated \$7 million from \$74 million to \$67 million.

### NOTE

The data contained in this report have been revised to take into account the latest available information for previous periods and, therefore, replaces the estimates in earlier issues for the years 1953 to date. All data from 1953 to the first quarter of 1956 inclusive have been re-worked to include more up to date information. The estimates for 1952 have not been revised but are included for convenience.

The aggregate net earnings for all groups remains practically unchanged except in 1954 when it was increased by 3.3 per cent. However, in some industry groups sizeable revisions have been made in the estimates. In 1953, while the total of profits for the year remains virtually unchanged the annual totals for a number of groups have been adjusted considerably. These adjustments were necessary primarily as a result of a change made in the classification used by the Taxation Division, Department of National Revenue, in their publication "Taxation Statistics" to the Standard Industrial Classification but also includes changes made to take into account more up-to-date basic data. The aggregate figures published in "Taxation Statistics" serve as the base upon which the results of the quarterly corporation profits survey are projected. This change in classification, therefore, affects all projections from 1954 onward.

In 1954, other revisions were also necessary. These, in the main, resulted from changes in the taxation regulations concerning capital cost allowances. It would appear, from published annual reports, that in a considerable number of instances the amounts of capital cost allowance claimed for taxation purposes was substantially in excess of the amounts reported in the quarterly corporation profits survey, with the result that previous estimates of depreciation had to be adjusted upwards and profits before taxes decreased. In the Finance, Insurance and Real Estate group sizeable revisions in both the level and the quarterly distribution of the estimates were made as a result of later information received from chartered banks and a change in the treatment of certain "foreign dividends received" to conform more closely with the aggregate data published in "Taxation Statistics".

**TABLE 1. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1952-1956**

No.		1952					1953				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)											
1	Mining, Quarrying and Oil Wells .....	75	65	55	49	244	52	54	47	43	196
Manufacturing:											
2	Foods and Beverages .....	23	57	49	48	177	36	50	61	51	198
3	Rubber Products .....	4	4	7	6	21	5	7	6	5	23
4	Textile Products .....	7	7	11	12	37	14	7	7	3	31
5	Wood and Paper Products .....	85	76	72	87	320	76	99	89	89	353
6	Iron and Steel Products .....	89	122	98	93	402	96	113	80	58	347
7	Non-Ferrous Metal Products .....	17	17	15	17	66	12	16	15	12	55
8	Electrical Apparatus and Supplies .....	15	20	15	25	75	24	26	17	18	85
9	Non-Metallic Mineral Products .....	8	21	22	11	62	11	21	19	10	61
10	Products of Petroleum and Coal .....	22	26	31	23	102	22	22	38	29	111
11	Chemical Products .....	22	24	25	24	95	22	24	21	14	81
12	Other Manufacturing Industries <sup>1</sup> .....	12	13	15	13	53	13	12	13	12	50
13	<b>Total</b> .....	<b>304</b>	<b>387</b>	<b>360</b>	<b>359</b>	<b>1,410</b>	<b>331</b>	<b>397</b>	<b>366</b>	<b>301</b>	<b>1,395</b>
14	Transportation, Storage and Communication .....	38	54	70	42	204	36	52	58	40	186
15	Public Utility Operation .....	16	12	11	13	52	17	14	10	13	54
16	Wholesale Trade .....	43	68	69	56	236	34	58	55	37	184
17	Retail Trade .....	28	56	49	51	184	30	53	38	35	156
18	Finance, Insurance and Real Estate .....	58	58	50	46	212	71	63	48	55	237
19	Service .....	13	16	15	11	55	15	15	16	12	58
20	Other Non-Manufacturing <sup>2</sup> .....	6	15	31	21	73	17	33	39	15	104
21	<b>Total All Industries</b> .....	<b>581</b>	<b>731</b>	<b>710</b>	<b>648</b>	<b>2,670</b>	<b>603</b>	<b>739</b>	<b>677</b>	<b>551</b>	<b>2,570</b>

1. Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.

**TABLE 2. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1952-1956**

No.		1952					1953				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)											
1	Mining, Quarrying and Oil Wells .....	44	39	33	29	145	32	33	27	26	118
Manufacturing:											
2	Foods and Beverages .....	11	26	22	22	81	18	25	31	25	99
3	Rubber Products .....	2	2	4	3	11	3	4	3	3	13
4	Textile Products .....	2	3	4	4	13	7	4	4	2	17
5	Wood and Paper Products .....	41	36	34	41	152	39	50	48	45	182
6	Iron and Steel Products .....	41	56	45	43	185	49	57	40	30	176
7	Non-Ferrous Metal Products .....	8	8	7	7	30	6	8	8	6	28
8	Electrical Apparatus and Supplies .....	7	10	7	12	36	12	13	9	9	43
9	Non-Metallic Mineral Products .....	4	10	10	5	29	6	10	10	5	31
10	Products of Petroleum and Coal .....	11	12	15	11	49	11	11	19	15	56
11	Chemical Products .....	11	11	12	12	46	12	12	12	8	44
12	Other Manufacturing Industries <sup>1</sup> .....	5	6	6	6	23	7	6	6	6	25
13	<b>Total</b> .....	<b>143</b>	<b>180</b>	<b>166</b>	<b>166</b>	<b>655</b>	<b>170</b>	<b>200</b>	<b>190</b>	<b>154</b>	<b>714</b>
14	Transportation, Storage and Communication .....	19	27	34	21	101	18	27	30	21	96
15	Public Utility Operation .....	8	6	5	6	25	8	8	5	7	28
16	Wholesale Trade .....	20	32	33	27	112	17	30	28	19	94
17	Retail Trade .....	14	28	25	26	93	16	29	20	19	84
18	Finance, Insurance and Real Estate .....	28	28	24	22	102	40	35	28	30	133
19	Service .....	6	8	7	6	27	8	8	9	7	32
20	Other Non-Manufacturing <sup>2</sup> .....	3	7	13	9	32	9	18	21	8	56
21	<b>Total All Industries</b> .....	<b>285</b>	<b>355</b>	<b>340</b>	<b>312</b>	<b>1,292</b>	<b>318</b>	<b>388</b>	<b>358</b>	<b>291</b>	<b>1,355</b>

1. Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.



TABLE 1. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1952-1956

1954					1955					1956		6 mos. 1956	6 mos. 1955	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
37	51	59	61	208	67	75	87	96	325	95	91	186	142	1
36	48	56	52	192	32	51	64	57	204	35	54	89	83	2
4	4	4	4	16	5	6	8	7	26	5	10	15	11	3
6	6	5	6	23	10	10	10	13	43	15	12	28	20	4
71	98	95	98	362	87	119	118	118	442	104	133	237	206	5
68	75	42	34	219	48	88	78	75	289	79	112	191	136	6
7	11	9	3	30	7	12	14	12	45	11	14	25	19	7
16	14	14	15	59	15	14	21	25	75	17	19	36	29	8
7	18	21	10	56	10	25	29	18	82	13	29	42	35	9
29	27	32	27	115	31	27	40	42	140	40	35	75	58	10
16	21	20	17	74	20	27	26	20	93	23	30	53	47	11
11	14	13	12	50	14	16	15	14	59	14	15	29	30	12
<b>271</b>	<b>336</b>	<b>311</b>	<b>278</b>	<b>1,196</b>	<b>279</b>	<b>395</b>	<b>423</b>	<b>401</b>	<b>1,498</b>	<b>356</b>	<b>464</b>	<b>820</b>	<b>674</b>	<b>13</b>
24	32	42	39	137	28	47	59	50	184	35	63	98	75	14
14	13	10	13	50	18	14	10	13	55	21	17	38	32	15
28	42	45	41	156	31	51	59	54	195	46	67	113	82	16
24	42	37	46	149	24	51	51	62	188	27	56	83	75	17
92	79	69	61	301	64	74	64	55	257	66	67	133	138	18
14	15	13	9	51	9	13	15	11	48	11	15	26	22	19
15	31	39	17	102	18	35	46	23	122	28	44	72	53	20
<b>519</b>	<b>641</b>	<b>625</b>	<b>565</b>	<b>2,350</b>	<b>538</b>	<b>755</b>	<b>814</b>	<b>765</b>	<b>2,872</b>	<b>685</b>	<b>884</b>	<b>1,569</b>	<b>1,293</b>	<b>21</b>

1. Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.

TABLE 2. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1952-1956

1954					1955					1956		6 mos. 1956	6 mos. 1955	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
21	31	37	38	127	44	48	57	63	212	62	59	121	92	1
18	24	28	26	96	16	28	33	30	107	19	29	48	44	2
2	2	2	2	8	3	3	4	4	14	3	6	9	6	3
3	3	3	3	12	7	7	7	9	30	9	8	17	14	4
36	51	50	51	188	46	64	65	65	240	58	75	133	110	5
34	38	21	17	110	26	47	42	43	158	44	62	106	73	6
4	5	5	2	16	4	6	8	7	25	6	8	14	10	7
8	7	7	8	30	8	7	12	13	40	9	10	19	15	8
3	9	11	5	28	5	13	15	10	43	7	16	23	18	9
14	14	16	13	57	17	15	21	23	76	22	19	41	32	10
8	12	11	9	40	11	15	14	11	51	14	18	32	26	11
6	7	7	6	26	8	9	8	8	33	8	9	17	17	12
<b>136</b>	<b>172</b>	<b>161</b>	<b>142</b>	<b>611</b>	<b>151</b>	<b>214</b>	<b>229</b>	<b>223</b>	<b>817</b>	<b>199</b>	<b>260</b>	<b>459</b>	<b>365</b>	<b>13</b>
12	17	23	20	72	14	26	33	28	101	20	37	57	40	14
7	7	5	7	26	10	8	5	7	30	12	10	22	18	15
14	21	23	19	77	16	27	31	28	102	26	36	62	43	16
11	20	19	22	72	13	26	27	34	100	14	29	43	39	17
50	44	39	35	168	35	39	35	31	140	37	37	74	74	18
8	8	6	5	27	5	7	8	6	26	6	8	14	12	19
8	17	22	9	56	10	20	26	12	68	16	25	41	30	20
<b>267</b>	<b>337</b>	<b>335</b>	<b>297</b>	<b>1,236</b>	<b>298</b>	<b>415</b>	<b>451</b>	<b>432</b>	<b>1,596</b>	<b>392</b>	<b>501</b>	<b>893</b>	<b>713</b>	<b>21</b>

1. Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.

**TABLE 3. Quarterly Corporation Profits and Related Data, All Industries, 1952-1956**

No.		1952					1953				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Net Earnings .....	781	954	935	905	3,575	834	997	934	848	3,613
2	Less: Depreciation.....	200	223	225	257	905	231	258	257	297	1,043
3	Profits Before Taxes .....	581	731	710	648	2,670	603	739	677	551	2,570
4	Less: Income Tax Liabilities .....	296	376	370	336	1,378	285	351	319	260	1,215
5	Profits After Taxes .....	285	355	340	312	1,292	318	388	358	291	1,355

**TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1956**

Mining, Quarrying and Oil Wells											
No.		1952					1953				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Sales .....	336	324	312	331	1,303	306	316	312	308	1,242
2	Net Earnings .....	91	82	72	66	311	72	72	68	68	280
3	Less: Depreciation .....	16	17	17	17	67	20	18	21	25	84
4	Profits Before Taxes .....	75	65	55	49	244	52	54	47	43	196
5	Less: Income Tax Liabilities .....	31	26	22	20	99	20	21	20	17	78
6	Profits After Taxes .....	44	39	33	29	145	32	33	27	26	118
7	Depletion Charged .....	1	1	2	2	6	2	2	2	2	8
Foods and Beverages											
No.		1952					1953				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
8	Sales .....	696	809	807	839	3,151	699	786	809	820	3,114
9	Net Earnings .....	34	69	61	61	225	48	63	75	68	254
10	Less: Depreciation .....	11	12	12	13	48	12	13	14	17	56
11	Profits Before Taxes .....	23	57	49	48	177	36	50	61	51	198
12	Less: Income Tax Liabilities .....	12	31	27	26	96	18	25	30	26	99
13	Profits After Taxes .....	11	26	22	22	81	18	25	31	25	99
Rubber Products											
No.		1952					1953				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
14	Sales .....	66	72	81	70	289	37	91	85	75	288
15	Net Earnings .....	5	6	9	7	27	7	9	9	7	32
16	Less: Depreciation .....	1	2	2	1	6	2	2	3	2	9
17	Profits Before Taxes .....	4	4	7	6	21	5	7	6	5	23
18	Less: Income Tax Liabilities .....	2	2	3	3	10	2	3	3	2	10
19	Profits After Taxes .....	2	2	4	3	11	3	4	3	3	13

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.



**TABLE 3. Quarterly Corporation Profits and Related Data, All Industries, 1952-1956**

1954					1955					1956		6 mos. 1956	6 mos. 1955	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
795	949	936	908	3,588	832	1,081	1,161	1,131	4,205	1,009	1,245	2,254	1,913	1
276	308	311	343	1,238	294	326	347	366	1,333	324	361	685	620	2
519	641	625	565	2,350	538	755	814	765	2,872	685	884	1,569	1,293	3
252	304	290	268	1,114	240	340	363	333	1,276	293	383	676	580	4
267	337	335	297	1,236	298	415	451	432	1,596	392	501	893	713	5

**TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1956**

Mining, Quarrying and Oil Wells														
1954					1955					1956		6 mos. 1956	6 mos. 1955	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
330	345	388	437	1,500	414	423	482	545	1,864	469	480	949	837	1
65	81	92	98	336	98	108	126	136	468	129	129	258	206	2
28	30	33	37	128	31	33	39	40	143	34	38	72	64	3
37	51	59	61	208	67	75	87	96	325	95	91	186	142	4
16	20	22	23	81	23	27	30	33	113	33	32	65	50	5
21	31	37	38	127	44	48	57	63	212	62	59	121	92	6
3	3	3	3	12	3	4	4	6	17	6	7	13	7	7
Foods and Beverages														
1954					1955					1956		6 mos. 1956	6 mos. 1955	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
749	817	829	845	3,240	739	840	879	884	3,342	775	882	1,657	1,579	8
50	63	71	68	252	47	67	80	74	268	51	71	122	114	9
14	15	15	16	60	15	16	16	17	64	16	17	33	31	10
36	48	56	52	192	32	51	64	57	204	35	54	89	83	11
18	24	28	26	96	16	23	31	27	97	16	25	41	39	12
18	24	28	26	96	16	28	33	30	107	19	29	48	44	13
Rubber Products														
1954					1955					1956		6 mos. 1956	6 mos. 1955	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
65	72	69	72	278	78	85	89	91	343	81	102	183	163	14
6	7	7	6	26	7	9	11	10	37	8	14	22	16	15
2	3	3	2	10	2	3	3	3	11	3	4	7	5	16
4	4	4	4	16	5	6	8	7	26	5	10	15	11	17
2	2	2	2	8	2	3	4	3	12	2	4	6	5	18
2	2	2	2	8	3	3	4	4	14	3	6	9	6	19

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1953 - Continued

No	Textile Products									
	1952					1953				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
1	334	333	315	348	1,330	338	315	301	309	1,263
2	15	14	18	19	66	21	14	14	11	60
3	8	7	7	7	29	7	7	7	8	29
4	7	7	11	12	37	14	7	7	3	31
5	5	4	7	8	24	7	3	3	1	14
6	2	3	4	4	13	7	4	4	2	17
	Wood and Paper Products									
	1952					1953				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
7	708	705	709	751	2,873	701	769	807	780	3,057
8	110	101	100	116	427	105	129	120	121	475
9	25	25	28	29	107	29	30	31	32	122
10	85	76	72	87	320	76	99	89	89	353
11	44	40	38	46	168	37	49	41	44	171
12	41	36	34	41	152	39	50	48	45	182
13	2	2	2	2	8	2	3	2	2	9
	Iron and Steel Products									
	1952					1953				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
14	970	1,173	1,103	1,191	4,437	1,056	1,283	1,008	1,046	4,393
15	112	147	122	126	507	122	152	109	92	475
16	23	25	24	33	105	26	39	29	34	128
17	89	122	98	93	402	96	113	80	58	347
18	48	66	53	50	217	47	56	40	28	171
19	41	56	45	43	185	49	57	40	30	176
	Non-Ferrous Metal Products									
	1952					1953				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
20	147	143	147	173	610	151	163	164	164	642
21	25	25	25	28	103	24	28	27	25	104
22	8	8	10	11	37	12	12	12	13	49
23	17	17	15	17	66	12	16	15	12	55
24	9	9	8	10	36	6	8	7	6	27
25	8	8	7	7	30	6	8	8	6	28

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1956 - Continued

Textile Products														
1954					1955					1956		6 mos. 1956	6 mos. 1955	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
322	331	331	356	1,340	354	366	357	424	1,501	400	387	787	720	1
13	13	12	14	52	17	17	17	21	72	23	20	43	34	2
7	7	7	8	29	7	7	7	8	29	8	7	15	14	3
6	6	5	6	23	10	10	10	13	43	15	13	28	20	4
3	3	2	3	11	3	3	3	4	13	6	5	11	6	5
3	3	3	3	12	7	7	7	9	30	9	8	17	14	6
Wood and Paper Products														
1954					1955					1956		6 mos. 1956	6 mos. 1955	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
798	886	880	886	3,450	858	984	1,007	983	3,832	964	1,074	2,038	1,842	7
103	130	128	132	493	121	153	153	154	581	142	171	313	274	8
32	32	33	34	131	34	34	35	36	139	38	38	76	68	9
71	98	95	98	362	87	119	118	118	442	104	133	237	206	10
35	47	45	47	174	41	55	53	53	202	46	58	104	96	11
36	51	50	51	188	46	64	65	65	240	58	75	133	110	12
2	3	2	2	9	2	3	3	2	10	2	3	5	5	13
Iron and Steel Products														
1954					1955					1956		6 mos. 1956	6 mos. 1955	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
1,043	1,141	1,077	1,089	4,350	923	1,260	1,261	1,358	4,802	1,136	1,452	2,588	2,183	14
105	113	78	73	369	83	128	113	120	444	118	151	269	211	15
37	38	36	39	150	35	40	35	45	155	39	39	78	75	16
68	75	42	34	219	48	88	78	75	289	79	112	191	136	17
34	37	21	17	109	22	41	36	32	131	35	50	85	63	18
34	38	21	17	110	26	47	42	43	158	44	62	106	73	19
Non-Ferrous Metal Products														
1954					1955					1956		6 mos. 1956	6 mos. 1955	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q			
(Millions of Dollars)														
137	148	146	159	590	162	188	186	201	737	192	211	403	350	20
17	25	22	23	87	23	29	33	30	115	22	31	53	52	21
10	14	13	20	57	16	17	19	18	70	11	17	28	33	22
7	11	9	3	30	7	12	14	12	45	11	14	25	19	23
3	6	4	1	14	3	6	6	5	20	5	6	11	9	24
4	5	5	2	16	4	6	8	7	25	6	8	14	10	25

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.



TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1956 - Continued

No.	Electrical Apparatus and Supplies									
	1952					1953				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
1	197	218	205	251	871	245	259	237	283	1,024
2	18	24	19	29	90	29	31	22	25	107
3	3	4	4	4	15	5	5	5	7	22
4	15	20	15	25	75	24	26	17	18	85
5	8	10	8	13	39	12	13	8	9	42
6	7	10	7	12	36	12	13	9	9	43
	Non-Metallic Mineral Products									
	1952					1953				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
7	78	101	109	109	397	96	123	134	119	472
8	12	25	26	22	85	15	25	23	20	83
9	4	4	4	11	23	4	4	4	10	22
10	8	21	22	11	62	11	21	19	10	61
11	4	11	12	6	33	5	11	9	5	30
12	4	10	10	5	29	6	10	10	5	31
	Products of Petroleum and Coal									
	1952					1953				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
13	249	280	300	288	1,117	274	306	347	346	1,273
14	30	35	41	33	139	35	37	54	46	172
15	8	9	10	10	37	14	14	16	17	61
16	22	26	31	23	102	22	22	38	29	111
17	11	14	16	12	53	11	11	19	14	55
18	11	12	15	11	49	11	11	19	15	56
	Chemical Products									
	1952					1953				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	(Millions of Dollars)									
19	228	244	234	246	952	250	264	249	260	1,023
20	28	33	33	33	127	32	33	30	23	118
21	6	9	8	9	32	10	9	9	9	37
22	22	24	25	24	95	22	24	21	14	81
23	11	13	13	12	49	10	12	9	6	37
24	11	11	12	12	46	12	12	12	8	44

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1956 - Continued

Electrical Apparatus and Supplies															No.
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
248	268	258	301	1,075	266	277	302	338	1,183	298	342	640	543	1	
21	19	18	23	81	21	19	27	31	98	24	25	49	40	2	
5	5	4	8	22	6	5	6	6	23	7	6	13	11	3	
16	14	14	15	59	15	14	21	25	75	17	19	36	29	4	
8	7	7	7	29	7	7	9	12	35	8	9	17	14	5	
8	7	7	8	30	8	7	12	13	40	9	10	19	15	6	
Non-Metallic Mineral Products															
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
88	114	133	125	460	97	139	166	147	549	119	159	278	236	7	
12	23	26	18	79	15	30	35	25	105	18	34	52	45	8	
5	5	5	8	23	5	5	6	7	23	5	5	10	10	9	
7	18	21	10	56	10	25	29	18	82	13	29	42	35	10	
4	9	10	5	28	5	12	14	8	39	6	13	19	17	11	
3	9	11	5	28	5	13	15	10	43	7	16	23	18	12	
Products of Petroleum and Coal															
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
379	330	412	414	1,585	398	414	474	477	1,763	478	492	970	812	13	
44	47	51	51	193	47	49	61	66	223	58	59	117	96	14	
15	20	19	24	78	16	22	21	24	83	18	24	42	38	15	
29	27	32	27	115	31	27	40	42	140	40	35	75	58	16	
15	13	16	14	58	14	12	19	19	64	18	16	34	26	17	
14	14	16	13	57	17	15	21	23	76	22	19	41	32	18	
Chemical Products															
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
224	265	233	238	960	240	293	268	275	1,076	267	328	595	533	19	
26	32	29	25	112	30	37	35	31	133	33	41	74	67	20	
10	11	9	8	38	10	10	9	11	40	10	11	21	20	21	
16	21	20	17	74	20	27	26	20	93	23	30	53	47	22	
8	9	9	8	34	9	12	12	9	42	9	12	21	21	23	
8	12	11	9	40	11	15	14	11	51	14	18	32	26	24	

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1956 - Continued

No.	Other Manufacturing Industries*										
	1952					1953					
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	(Millions of Dollars)										
1	Sales.....	161	170	170	177	678	168	170	166	163	667
2	Net Earnings.....	14	15	16	16	61	15	14	16	15	60
3	Less: Depreciation.....	2	2	1	3	8	2	2	3	3	10
4	Profits Before Taxes.....	12	13	15	13	53	13	12	13	12	50
5	Less: Income Tax Liabilities.....	7	7	9	7	30	6	6	7	6	25
6	Profits After Taxes.....	5	6	6	6	23	7	6	6	6	25
	Total - Manufacturing										
	1952					1953					
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	(Millions of Dollars)										
7	Sales.....	3,834	4,248	4,180	4,443	16,705	4,015	4,529	4,307	4,365	17,216
8	Net Earnings.....	403	494	470	490	1,857	454	534	499	453	1,940
9	Less: Depreciation.....	99	107	110	131	447	123	137	133	152	545
10	Profits Before Taxes.....	304	387	360	359	1,410	331	397	366	301	1,395
11	Less: Income Tax Liabilities.....	161	207	194	193	755	161	197	176	147	681
12	Profits After Tax.....	143	180	166	166	655	170	200	190	154	714
	Transportation, Storage and Communication										
	1952					1953					
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	(Millions of Dollars)										
13	Sales.....	443	501	525	515	1,984	451	531	547	519	2,048
14	Net Earnings.....	70	90	108	87	355	72	94	101	87	354
15	Less: Depreciation.....	32	36	38	45	151	36	42	43	47	168
16	Profits Before Taxes.....	38	54	70	42	204	36	52	58	40	186
17	Less: Income Tax Liabilities.....	19	27	36	21	103	18	25	28	19	90
18	Profits After Taxes.....	19	27	34	21	101	18	27	30	21	96
	Public Utility Operation										
	1952					1953					
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	(Millions of Dollars)										
19	Sales.....	64	56	52	61	233	66	59	58	64	247
20	Net Earnings.....	23	18	17	21	79	25	22	18	22	87
21	Less: Depreciation.....	7	6	6	8	27	8	8	8	9	33
22	Profits Before Taxes.....	16	12	11	13	52	17	14	10	13	54
23	Less: Income Tax Liabilities.....	8	6	6	7	27	9	6	5	6	26
24	Profits After Taxes.....	8	6	5	6	25	8	8	5	7	28

Note: 1. Depletion charges have not been deducted from profits.

2. Canadian Dividends Received are not included in profits.

\* Other Manufacturing Industries includes Tobacco and Leather Products in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".



TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1956 - Continued

Other Manufacturing Industries*															No.
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
165	180	175	176	696	171	187	186	194	738	189	201	390	358	1	
14	17	15	14	60	17	19	17	16	69	17	19	36	36	2	
3	3	2	2	10	3	3	2	2	10	3	4	7	6	3	
11	14	13	12	50	14	16	15	14	59	14	15	29	30	4	
5	7	6	6	24	6	7	7	6	26	6	6	12	13	5	
6	7	7	6	26	8	9	8	8	33	8	9	17	17	6	
Total - Manufacturing															
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
4,218	4,602	4,543	4,661	18,024	4,286	5,033	5,175	5,372	19,866	4,899	5,630	10,529	9,319	7	
411	489	457	447	1,804	428	557	582	578	2,145	514	636	1,150	985	8	
140	153	146	169	608	149	162	159	177	647	158	172	330	311	9	
271	336	311	278	1,196	279	395	423	401	1,498	356	464	820	674	10	
135	164	150	136	585	128	181	194	178	681	157	204	361	309	11	
136	172	161	142	611	151	214	229	223	817	199	260	459	365	12	
Transportation, Storage and Communication															
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
440	499	498	511	1,948	466	564	571	571	2,172	521	643	1,164	1,030	13	
73	88	102	94	357	81	106	124	114	425	101	136	237	187	14	
49	56	60	55	220	53	59	65	64	241	66	73	139	112	15	
24	32	42	39	137	28	47	59	50	184	35	63	98	75	16	
12	15	19	19	65	14	21	26	22	83	15	26	41	35	17	
12	17	23	20	72	14	26	33	28	101	20	37	57	40	18	
Public Utility Operation															
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
68	64	58	69	259	75	68	62	76	281	84	77	161	143	19	
24	23	20	24	91	28	24	20	24	96	32	28	60	52	20	
10	10	10	11	41	10	10	10	11	41	11	11	22	20	21	
14	13	10	13	50	18	14	10	13	55	21	17	38	32	22	
7	6	5	6	24	8	6	5	6	25	9	7	16	14	23	
7	7	5	7	26	10	8	5	7	30	12	10	22	18	24	

Note: 1. Depletion charges have not been deducted from profits.

2. Canadian Dividends Received are not included in profits.

\* Other Manufacturing Industries includes Tobacco and Leather Products in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1956 - Continued

		Wholesale Trade									
No.		1952					1953				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)											
1	Sales .....	1,511	1,844	1,789	1,798	6,942	1,704	2,023	1,833	1,793	7,353
2	Net Earnings .....	53	81	81	70	285	43	69	67	50	229
3	Less: Depreciation.....	10	13	12	14	49	9	11	12	13	45
4	Profits Before Taxes .....	43	68	69	56	236	34	58	55	37	184
5	Less: Income Tax Liabilities.....	23	36	36	29	124	17	28	27	18	90
6	Profits After Taxes.....	20	32	33	27	112	17	30	28	19	94
Retail Trade											
		1952					1953				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)											
7	Sales .....	1,317	1,593	1,517	1,634	6,061	1,301	1,595	1,446	1,476	5,818
8	Net Earnings .....	39	68	61	63	231	41	65	49	49	204
9	Less: Depreciation.....	11	12	12	12	47	11	12	11	14	48
10	Profits Before Taxes .....	28	56	49	51	184	30	53	38	35	156
11	Less: Income Tax Liabilities.....	14	28	24	25	91	14	24	18	16	72
12	Profits After Taxes.....	14	28	25	26	93	16	29	20	19	84
Finance, Insurance and Real Estate											
		1952					1953				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)											
13	Net Earnings .....	68	68	60	56	252	77	70	54	64	265
14	Less: Depreciation.....	10	10	10	10	40	6	7	6	9	28
15	Profits Before Taxes .....	58	58	50	46	212	71	63	48	55	237
16	Less: Income Tax Liabilities.....	30	30	26	24	110	31	28	20	25	104
17	Profits After Taxes.....	28	28	24	22	102	40	35	28	30	133
Service											
		1952					1953				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)											
18	Net Earnings .....	20	22	22	18	82	23	24	24	21	92
19	Less: Depreciation.....	7	6	7	7	27	8	9	8	9	34
20	Profits Before Taxes .....	13	16	15	11	55	15	15	16	12	58
21	Less: Income Tax Liabilities .....	7	8	8	5	28	7	7	7	5	26
22	Profits After Taxes.....	6	8	7	6	27	8	8	9	7	32

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1956 - Continued

Wholesale Trade															No.
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
1,670	1,947	1,927	1,996	7,540	1,714	2,084	2,196	2,319	8,313	1,995	2,421	4,416	3,798	1	
39	54	56	55	204	43	64	73	69	249	59	81	140	107	2	
11	12	11	14	48	12	13	14	15	54	13	14	27	25	3	
28	42	45	41	156	31	51	59	54	195	46	67	113	82	4	
14	21	22	22	79	15	24	28	26	93	20	31	51	39	5	
14	21	23	19	77	16	27	31	28	102	26	36	62	43	6	
Retail Trade															
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
1,442	1,666	1,581	1,621	6,310	1,462	1,833	1,768	1,796	6,859	1,595	1,965	3,560	3,295	7	
38	56	51	61	206	39	66	66	78	249	43	73	116	105	8	
14	14	14	15	57	15	15	15	16	61	16	17	33	30	9	
24	42	37	46	149	24	51	51	62	188	27	56	83	75	10	
13	22	18	24	77	11	25	24	28	88	13	27	40	36	11	
11	20	19	22	72	13	26	27	34	100	14	29	43	39	12	
Finance, Insurance and Real Estate															
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
99	88	77	71	335	71	84	73	66	294	74	77	151	155	13	
7	9	8	10	34	7	10	9	11	37	8	10	18	17	14	
32	79	69	61	301	64	74	64	55	257	66	67	133	138	15	
42	35	30	26	133	29	35	29	24	117	29	30	59	64	16	
50	44	39	35	168	35	39	35	31	140	37	37	74	74	17	
Service															
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
22	24	22	19	87	18	23	24	21	86	20	25	45	41	18	
8	9	9	10	36	9	10	9	10	38	9	10	19	19	19	
14	15	13	9	51	9	13	15	11	48	11	15	26	22	20	
6	7	7	4	24	4	6	7	5	22	5	7	12	10	21	
8	8	6	5	27	5	7	8	6	26	6	8	14	12	22	

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.



TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1956 - Concluded

		Other Non-Manufacturing*									
No.		1952					1953				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Net Earnings .....	14	31	44	34	123	27	47	54	34	162
2	Less: Depreciation .....	8	16	13	13	50	10	14	15	19	58
3	Profits Before Taxes .....	6	15	31	21	73	17	33	39	15	104
4	Less: Income Tax Liabilities .....	3	8	18	12	41	8	15	18	7	48
5	Profits After Taxes.....	3	7	13	9	32	9	18	21	8	56

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.

**TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1952-1956 - Concluded**

Other Non-Manufacturing*															No.
1954					1955					1956		6 mos. 1956	6 mos. 1955		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q				
(Millions of Dollars)															
24	46	59	39	168	26	49	73	45	193	37	60	97	75	1	
9	15	20	22	66	8	14	27	22	71	9	16	25	22	2	
15	31	39	17	102	18	35	46	23	122	28	44	72	53	3	
7	14	17	8	46	8	15	20	11	54	12	19	31	23	4	
8	17	22	9	56	10	20	26	12	68	16	25	41	30	5	

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.



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**INDUSTRIAL CLASSIFICATION**

The classification used in this report is based on the Standard Industrial Classification as printed in the Dominion Bureau of Statistics publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mining, Quarrying and Oil Wells.....	Metal Mining.....	100-119
	Fuels.....	120-129
	Non-Metal Mining.....	130-149
	Quarrying, Clay and Sand Pits .....	150-169
	Prospecting .....	170-199
<b>Manufacturing:</b>		
Foods and Beverages.....	Foods and Beverages .....	200-229
Rubber Products .....	Rubber Products .....	236-239
Textile Products.....	Textile Products (except Clothing) .....	250-269
	Clothing (Textile and Fur).....	270-279
Wood and Paper Products .....	Wood Products .....	280-289
	Paper Products .....	290-299
	Printing, Publishing and Allied Industries .....	300-309
Iron and Steel Products .....	Iron and Steel Products .....	310-329
	Transportation Equipment .....	330-339
Non-Ferrous Metal Products .....	Non-Ferrous Metal Products .....	340-349
Electrical Apparatus and Supplies.....	Electrical Apparatus and Supplies .....	350-359
Non-Metallic Mineral Products .....	Non-Metallic Mineral Products .....	360-369
Products of Petroleum and Coal.....	Products of Petroleum and Coal .....	370-379
Chemical Products .....	Chemical Products .....	380-389
Other Manufacturing Industries.....	Miscellaneous Manufacturing Industries .....	390-399
	Tobacco and Tobacco Products .....	230-235
	Leather Products.....	240-249
Transportation, Storage and Communication.....	Transportation .....	500-519
	Storage .....	520-539
	Communication.....	540-599
Public Utility Operation <sup>1</sup> .....	Public Utility Operation <sup>1</sup> .....	600-699
Wholesale Trade .....	Trade: Wholesale Trade .....	700-729
Retail Trade .....	Trade: Retail Trade .....	730-799
Finance, Insurance and Real Estate .....	Finance, Insurance and Real Estate .....	800-899
Service .....	Community or Public Service.....	900-909
	Recreation Service .....	920-929
	Business Service.....	930-939
	Personal Service .....	940-949
Other Non-Manufacturing .....	Agriculture .....	000-079
	Forestry .....	080-089
	Fishing and Trapping .....	090-099
	Construction .....	400-499

1. Includes electric light and power, gas manufacture and distribution, water and sanitary services and other public utilities such as steam heat and power distribution.