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CORPORATION PROFITS

THIRD QUARTER, 1957

Published by Authority of
The Honourable Gordon Churchill, Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS
General Assignments Division

6603-501-97

Price \$1.00 per year

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CORPORATION PROFITS

THIRD QUARTER, 1957

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies and incorporated co-operatives. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net Earnings as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, depreciation, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the two groups for which depletion charges are significant—mining and wood and paper products—depletion charges are shown separately in the tables.

Depreciation charges as shown in the tables reflect the rates allowed by the Income Tax Act even though companies are permitted to charge depreciation on their own books at rates different from those used for income tax purposes. The totals published in "Taxation Statistics" form the base for the estimates in this report and the depreciation figures submitted in the survey are used only for interpolation and projection.

Income tax liabilities are calculated for each reporting company, each quarter to obtain totals of tax liabilities for each industrial group. An allowance is then made for profits which are covered by losses in other quarters.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

Interpretation of Quarterly Movements

Total corporation profits appear to follow a fairly regular pattern from quarter to quarter with total profits before taxes of the aggregate of all industries reaching a peak in the second and third quarters of each year and then declining through the next two quarters. Before two consecutive quarters can be compared, the same two quarters for previous years must be studied in an effort to determine how much of the change is due to seasonal movements and how much is due to an improvement or worsening in the general profits pattern of the industry.

Corporations with two or more establishments file only one profits return covering all establishments of the company. The forestry operations carried on by pulp and paper companies are therefore included with the wood and wood products group in manufacturing; while mining operations carried on by companies principally engaged in smelting and refining are included in the non-ferrous metal industry. Other groups are affected to a lesser degree. The figures in this report are therefore not comparable with series in other Bureau reports, such as those covering wages and production, which are on an establishment basis.

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

CORPORATION PROFITS, THIRD QUARTER, 1957

Corporation profits before income taxes were estimated at \$803 million for the third quarter of 1957, a decrease of \$87 million, or 10 per cent, from the revised estimate of \$890 million for the third quarter of 1956. Cumulative profits before taxes for the nine months ending September 30, 1957, amounted to an estimated \$2,331 million, a decrease of \$144 million, or 6 per cent, from the revised estimate of \$2,475 million for the nine months of 1956.

Income tax liabilities for the third quarter of 1957 were estimated at \$354 million, a decrease of \$37 million, or 9 per cent, from the revised estimate of \$391 million for the third quarter of 1956. Income taxes for the third quarter of 1957 were estimated at 44 per cent of profits. Income tax liabilities for the nine months ending September 30, 1957, decreased an estimated \$59 million, or 6 per cent, from a revised estimate of \$1,077 million for the first nine months of 1956 to \$1,018 million for the corresponding nine months of 1957.

Corporation profits after taxes, as estimated for the third quarter of 1957, decreased \$50 million, or 10 per cent, from \$499 million, the revised estimate for the third quarter of 1956, to \$449 million.

In the Manufacturing sector overall profits before taxes for the third quarter of 1957 showed a drop of \$32 million, or 7 per cent, from the revised estimate of \$440 million for the third quarter of 1956, to an estimated \$408 million in the third quarter of 1957. The Paper Products group decreased \$15 million from \$73 million in the third quarter of 1956 to \$58 million in the third quarter of 1957, the Wood Products group decreased \$13 million from

\$35 million to \$22 million, the Non-Ferrous Metals group decreased \$9 million from \$14 million to \$5 million, the Iron and Steel group decreased \$8 million from \$111 million to \$103 million, the Rubber Products, the Printing and Publishing groups each decreased \$1 million from \$7 million to \$6 million and from \$11 million to \$10 million respectively. The Foods and Beverages group increased \$6 million from \$63 million to \$69 million, the Petroleum and Coal group increased \$3 million from \$40 million to \$43 million, the Other Manufacturing group increased \$3 million from \$16 million to \$19 million and the Textile, the Electrical Apparatus and the Non-Metallic Mineral groups each increased \$1 million. The Chemical group showed no change in the third quarter of 1957 from the \$25 million as estimated for the third quarter of 1956.

The Non-Manufacturing sector showed an overall decrease in profits before taxes of \$55 million, or 12 per cent, from a revised estimate of \$450 million for the third quarter of 1956 to \$395 million for the third quarter of 1957. The most sizeable decreases occurred in the Mining, Quarrying and Oil Wells group which decreased \$24 million from \$95 million to \$71 million, the Finance, Insurance and Real Estate group which decreased \$11 million from \$86 million to \$75 million, the Transportation, Storage and Communication group which decreased \$10 million from \$77 million to \$67 million, the Wholesale Trade group which decreased \$6 million from \$76 million to \$70 million, and the Other Non-Manufacturing group which decreased \$6 million from \$34 million to \$28 million. The Public Utility group decreased \$1 million from \$12 million to \$11 million. The Retail Trade group increased \$3 million from \$51 million to \$54 million and the Service group showed no change in the third quarter of 1957 from the third quarter of 1956.

NOTE

The data contained in this report have been revised to take into account the latest available information for previous periods and, therefore, replaces the estimates in earlier issues for the years 1953 to date. All data from the first quarter of 1953 to the second quarter of 1957 inclusive have been reworked to include more up to date information.

With this issue the classification, "Wood and Paper Products" has been divided into three groups as follows:

From	To
Wood and Paper Products	Wood Products
	Paper Products
	Printing, Publishing and Allied Industries

For details of published groupings see page 20.

TABLE 1. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1953-1957

No.		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Mining, Quarrying and Oil Wells	55	57	50	45	207	39	54	62	66	221
	Manufacturing:										
2	Foods and Beverages	36	50	61	51	198	36	48	56	51	191
3	Rubber Products	5	7	6	5	23	4	4	4	4	16
4	Textile Products	14	7	7	3	31	6	6	5	6	23
5	Wood Products	21	25	18	12	76	11	21	28	19	79
6	Paper Products	50	60	58	66	232	50	62	62	70	244
7	Printing, Publishing and Allied Industries	11	15	9	11	46	10	15	7	10	42
8	Iron and Steel Products	96	113	80	58	347	54	66	54	38	212
9	Non-Ferrous Metal Products	12	16	15	12	55	7	11	9	3	30
10	Electrical Apparatus and Supplies	24	26	17	18	85	16	14	14	15	59
11	Non-Metallic Mineral Products	11	21	19	10	61	7	17	21	10	55
12	Products of Petroleum and Coal	22	22	38	29	111	29	27	32	26	114
13	Chemical Products	22	24	21	14	81	15	19	19	16	69
14	Other Manufacturing Industries ¹	13	12	13	12	50	12	15	13	12	52
15	Total	337	398	360	301	1,396	257	325	324	280	1,186
16	Transportation, Storage and Communication	37	52	59	41	189	22	30	40	38	130
17	Public Utility Operation	17	14	10	13	54	14	12	10	13	49
18	Wholesale Trade	35	59	55	37	186	27	41	43	40	151
19	Retail Trade	30	54	38	36	158	21	36	33	40	130
20	Finance, Insurance and Real Estate	78	69	51	60	258	86	72	60	52	270
21	Service	15	15	16	12	58	13	14	13	9	49
22	Other Non-Manufacturing ²	17	34	39	15	105	14	26	33	31	104
23	Total All Industries	621	752	678	560	2,611	493	610	618	569	2,290

1. Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.

TABLE 2. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1953-1957

No.		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Mining, Quarrying and Oil Wells	34	35	29	27	125	22	33	39	41	135
	Manufacturing:										
2	Foods and Beverages	18	25	31	25	99	18	25	29	26	98
3	Rubber Products	3	4	3	3	13	2	2	2	3	9
4	Textile Products	7	4	4	2	17	3	3	3	3	12
5	Wood Products	11	13	10	6	40	6	11	15	10	42
6	Paper Products	26	31	29	33	119	25	32	32	37	126
7	Printing, Publishing and Allied Industries	6	7	5	6	24	5	8	4	5	22
8	Iron and Steel Products	49	57	40	30	176	28	34	28	19	109
9	Non-Ferrous Metal Products	6	8	8	6	28	4	6	5	2	17
10	Electrical Apparatus and Supplies	12	13	9	9	43	9	7	7	8	31
11	Non-Metallic Mineral Products	6	10	10	5	31	3	9	11	6	29
12	Products of Petroleum and Coal	11	11	19	15	56	15	14	16	13	58
13	Chemical Products	12	12	12	8	44	8	11	10	9	38
14	Other Manufacturing Industries ¹	7	6	6	6	25	7	8	7	6	28
15	Total	174	201	186	154	715	133	170	169	147	619
16	Transportation, Storage and Communication	19	27	31	22	99	11	16	22	20	69
17	Public Utility Operation	8	8	5	7	28	7	6	5	7	25
18	Wholesale Trade	18	31	28	19	96	14	21	22	19	76
19	Retail Trade	16	30	20	20	86	10	17	17	19	53
20	Finance, Insurance and Real Estate	44	38	30	33	145	45	38	30	26	139
21	Service	8	8	9	7	32	7	7	6	5	25
22	Other Non-Manufacturing ²	9	19	21	8	57	8	14	19	16	57
23	Total All Industries	330	397	359	297	1,383	257	322	329	300	1,208

1. Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.

TABLE 1. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1953-1957

1955					1956					1957			9 mos. 1957	9 mos. 1956	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q			
(Millions of Dollars)															
73	77	87	99	336	103	91	95	75	364	73	70	71	214	289	1
33	48	64	54	199	37	51	63	60	211	38	56	69	163	151	2
5	6	8	7	26	5	10	7	9	31	5	8	6	19	22	3
9	9	9	12	39	13	11	9	14	47	15	10	10	35	33	4
23	34	41	22	120	26	33	35	12	106	7	21	22	50	94	5
59	71	68	82	280	72	80	73	64	289	50	64	58	172	225	6
10	15	9	12	46	11	19	11	14	55	12	17	10	39	41	7
47	103	103	87	340	91	131	111	114	447	115	132	103	350	333	8
7	12	12	12	43	11	14	14	7	46	12	10	5	27	39	9
14	14	18	21	67	16	19	15	19	69	15	18	16	49	50	10
8	19	24	13	64	11	23	21	13	68	8	20	22	50	55	11
27	25	36	38	126	35	33	40	41	149	44	39	43	126	108	12
21	28	26	20	95	24	31	25	20	100	21	29	25	75	80	13
12	16	14	15	57	12	14	16	17	59	13	16	19	48	42	14
275	400	432	395	1,502	364	469	440	404	1,677	355	440	408	1,203	1,273	15
30	48	60	54	192	38	65	77	60	240	37	67	67	171	180	16
17	12	10	15	54	20	14	12	15	61	21	14	11	46	46	17
32	53	62	57	204	48	71	76	67	262	49	74	70	193	195	18
20	45	43	48	156	22	54	51	59	186	32	56	54	142	127	19
72	88	72	60	292	76	81	86	69	312	85	92	75	252	243	20
9	16	18	12	55	11	19	19	12	61	12	19	19	50	49	21
12	24	34	23	93	13	26	34	25	98	10	22	28	60	73	22
540	763	818	763	2,884	695	890	890	786	3,261	674	854	803	2,331	2,475	23

1. Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.

TABLE 2. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1953-1957

1955					1956					1957			9 mos. 1957	9 mos. 1956	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q			
(Millions of Dollars)															
48	49	57	65	219	67	59	62	49	237	46	47	47	140	188	1
17	26	33	29	105	20	28	34	33	115	21	31	38	90	82	2
3	3	4	4	14	3	6	4	5	18	3	5	3	11	13	3
6	6	6	9	27	8	7	6	9	30	10	7	7	24	21	4
12	18	23	12	65	15	19	19	7	60	4	12	11	27	53	5
31	38	37	45	151	40	45	41	34	160	27	35	32	94	126	6
6	8	5	7	26	6	11	6	8	31	6	10	5	21	23	7
25	55	56	50	186	48	73	61	62	244	65	73	54	192	182	8
4	6	7	7	24	6	8	7	4	25	6	6	3	15	21	9
7	7	10	11	35	8	11	8	9	36	8	9	9	26	27	10
4	10	13	7	34	6	13	11	7	37	4	11	12	27	30	11
15	14	19	21	69	19	18	22	30	89	25	21	23	69	59	12
12	16	14	11	53	15	19	14	12	60	13	17	14	44	48	13
7	9	8	9	33	7	8	9	10	34	7	9	11	27	24	14
149	216	235	222	822	201	266	242	230	939	199	246	222	667	709	15
15	26	33	29	103	21	37	43	33	134	20	39	39	98	101	16
9	6	5	8	28	11	8	7	8	34	11	8	6	25	26	17
17	28	32	30	107	26	38	41	37	142	27	40	38	105	105	18
11	23	23	25	82	11	28	28	32	99	17	31	31	79	67	19
40	49	40	34	163	43	45	48	40	176	46	50	40	136	136	20
5	9	10	6	30	6	11	10	7	34	7	11	10	28	27	21
7	13	18	12	50	7	14	18	13	52	6	13	16	35	39	22
301	419	453	431	1,604	393	506	499	449	1,847	379	485	449	1,313	1,398	23

1. Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.
2. Includes Agriculture, Forestry, Fishing and Construction.

TABLE 3. Quarterly Corporation Profits and Related Data, All Industries, 1953-1957

No.	1953					1954				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)										
1	852	1,010	935	857	3,654	773	920	936	919	3,548
2	231	258	257	297	1,043	280	310	318	350	1,258
3	621	752	678	560	2,611	493	610	618	569	2,290
4	291	355	319	263	1,228	236	288	289	269	1,062
5	330	397	359	297	1,383	257	322	329	300	1,208

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957

Mining, Quarrying and Oil Wells										
No.	1953					1954				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)										
1	306	316	312	308	1,242	321	336	378	425	1,460
2	75	75	71	70	291	66	83	95	102	346
3	20	18	21	25	84	27	29	33	36	125
4	55	57	50	45	207	39	54	62	66	221
5	21	22	21	18	82	17	21	23	25	86
6	34	35	29	27	125	22	33	39	41	135
7	2	2	2	2	8	3	3	3	3	12
Foods and Beverages										
No.	1953					1954				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)										
8	699	786	809	820	3,114	752	815	833	850	3,250
9	48	63	75	68	254	51	63	71	67	252
10	12	13	14	17	56	15	15	15	16	61
11	36	50	61	51	198	36	48	56	51	191
12	18	25	30	26	99	18	23	27	25	93
13	18	25	31	25	99	18	25	29	26	98
Rubber Products										
No.	1953					1954				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
(Millions of Dollars)										
14	37	91	85	75	288	66	72	70	71	279
15	7	9	9	7	32	6	7	7	6	26
16	2	2	3	2	9	2	3	3	2	10
17	5	7	6	5	23	4	4	4	4	16
18	2	3	3	2	10	2	2	2	1	7
19	3	4	3	3	13	2	2	2	3	9

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 3. Quarterly Corporation Profits and Related Data, All Industries, 1953-1957

1955					1956					1957			9 mos. 1957	9 mos. 1956	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q			
(Millions of Dollars)															
865	1,113	1,178	1,152	4,308	1,051	1,280	1,306	1,222	4,859	1,076	1,278	1,235	3,589	3,637	1
325	350	360	389	1,424	356	390	416	436	1,598	402	424	432	1,258	1,162	2
540	763	818	763	2,884	695	890	890	786	3,261	674	854	803	2,331	2,475	3
239	344	365	332	1,280	302	384	391	337	1,414	295	369	354	1,018	1,077	4
301	419	453	431	1,604	393	506	499	449	1,847	379	485	449	1,313	1,398	5

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957

Mining, Quarrying and Oil Wells															
1955					1956					1957			9 mos. 1957	9 mos. 1956	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q			
(Millions of Dollars)															
473	484	481	582	2,020	536	547	540	597	2,220	506	543	487	1,536	1,623	1
107	114	128	142	491	141	133	140	124	538	114	117	119	350	414	2
34	37	41	43	155	38	42	45	49	174	41	47	48	136	125	3
73	77	87	99	336	103	91	95	75	364	73	70	71	214	289	4
25	28	30	34	117	36	32	33	26	127	27	23	24	74	101	5
48	49	57	65	219	67	59	62	49	237	46	47	47	140	188	6
3	4	4	6	17	6	7	6	7	26	7	8	8	23	19	7
Foods and Beverages															
1955					1956					1957			9 mos. 1957	9 mos. 1956	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q			
(Millions of Dollars)															
789	850	903	901	3,443	827	896	955	977	3,655	880	976	1,040	2,896	2,678	8
49	64	80	71	264	54	68	81	77	280	56	74	88	218	203	9
16	16	16	17	65	17	17	18	17	69	18	18	19	55	52	10
33	48	64	54	199	37	51	63	60	211	38	56	69	163	151	11
16	22	31	25	94	17	23	29	27	96	17	25	31	73	69	12
17	26	33	29	105	20	28	34	33	115	21	31	38	90	82	13
Rubber Products															
1955					1956					1957			9 mos. 1957	9 mos. 1956	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q			
(Millions of Dollars)															
81	87	92	91	351	84	105	95	100	384	89	101	96	286	284	14
7	9	11	10	37	8	14	11	12	45	8	12	10	30	33	15
2	3	3	3	11	3	4	4	3	14	3	4	4	11	11	16
5	6	8	7	26	5	10	7	9	31	5	8	6	19	22	17
2	3	4	3	12	2	4	3	4	13	2	3	3	8	9	18
3	3	4	4	14	3	6	4	5	18	3	5	3	11	13	19

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957 - Continued

No.		Textile Products									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Sales.....	338	315	301	309	1,263	322	331	331	357	1,341
2	Net Earnings.....	21	14	14	11	60	12	13	12	14	51
3	Less: Depreciation.....	7	7	7	8	29	6	7	7	8	28
4	Profits Before Taxes.....	14	7	7	3	31	6	6	5	6	23
5	Less: Income Tax Liabilities.....	7	3	3	1	14	3	3	2	3	11
6	Profits After Taxes.....	7	4	4	2	17	3	3	3	3	12
		Wood Products									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
7	Sales.....	244	260	276	251	1,031	264	311	336	318	1,229
8	Net Earnings.....	29	33	26	21	109	18	28	36	28	110
9	Less: Depreciation.....	8	8	8	9	33	7	7	8	9	31
10	Profits Before Taxes.....	21	25	18	12	76	11	21	28	19	79
11	Less: Income Tax Liabilities.....	10	12	8	6	36	5	10	13	9	37
12	Profits After Taxes.....	11	13	10	6	40	6	11	15	10	42
13	Depletion Charged.....	1	2	1	1	5	1	2	1	1	5
		Paper Products									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
14	Sales.....	366	384	389	394	1,533	392	420	416	419	1,647
15	Net Earnings.....	68	79	75	85	307	71	83	84	91	329
16	Less: Depreciation.....	18	19	19	19	75	21	21	22	21	85
17	Profits Before Taxes.....	50	60	56	66	232	50	62	62	70	244
18	Less: Income Tax Liabilities.....	24	29	27	33	113	25	30	30	33	118
19	Profits After Taxes.....	26	31	29	33	119	25	32	32	37	126
20	Depletion Charged.....	-	1	1	1	3	-	1	1	1	3
		Printing, Publishing and Allied Industries									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
21	Sales.....	114	127	121	131	493	128	144	127	143	542
22	Net Earnings.....	14	18	13	15	60	14	19	11	14	58
23	Less: Depreciation.....	3	3	4	4	14	4	4	4	4	16
24	Profits Before Taxes.....	11	15	9	11	46	10	15	7	10	42
25	Less: Income Tax Liabilities.....	5	8	4	5	22	5	7	3	5	20
26	Profits After Taxes.....	6	7	5	6	24	5	8	4	5	22

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957 - Continued

Textile Products																No.
1955					1956					1957			9 mos. 1957	9 mos. 1956		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q				
(Millions of Dollars)																
330	339	344	396	1,409	373	358	364	418	1,513	378	375	374	1,127	1,095	1	
15	16	16	19	66	20	18	17	22	77	23	17	19	59	55	2	
6	7	7	7	27	7	7	8	8	30	8	7	9	24	22	3	
9	9	9	12	39	13	11	9	14	47	15	10	10	35	33	4	
3	3	3	3	12	5	4	3	5	17	5	3	3	11	12	5	
6	6	6	9	27	8	7	6	9	30	10	7	7	24	21	6	
Wood Products																
1955					1956					1957			9 mos. 1957	9 mos. 1956		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q				
(Millions of Dollars)																
331	401	442	372	1,546	359	417	452	369	1,597	321	406	439	1,166	1,228	7	
31	42	51	33	157	36	44	43	23	146	18	33	32	83	123	8	
8	8	10	11	37	10	11	8	11	40	11	12	10	33	29	9	
23	34	41	22	120	26	33	35	12	106	7	21	22	50	94	10	
11	16	18	10	55	11	14	16	5	46	3	9	11	23	41	11	
12	18	23	12	65	15	19	19	7	60	4	12	11	27	53	12	
1	2	2	1	6	1	2	2	1	6	1	2	2	5	5	13	
Paper Products																
1955					1956					1957			9 mos. 1957	9 mos. 1956		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q				
(Millions of Dollars)																
402	437	509	481	1,829	460	487	542	497	1,986	463	489	544	1,496	1,489	14	
82	94	91	104	371	96	105	97	89	387	75	90	84	249	298	15	
23	23	23	22	91	24	25	24	25	98	25	26	26	77	73	16	
59	71	68	82	280	72	80	73	64	289	50	64	58	172	225	17	
28	33	31	37	129	32	35	32	30	129	23	29	26	78	99	18	
31	38	37	45	151	40	45	41	34	160	27	35	32	94	126	19	
1	1	-	1	3	1	1	1	1	4	1	1	1	3	3	20	
Printing, Publishing and Allied Industries																
1955					1956					1957			9 mos. 1957	9 mos. 1956		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q				
(Millions of Dollars)																
126	147	133	158	564	142	163	148	174	627	154	170	159	483	453	21	
14	19	14	17	64	15	24	16	20	75	16	21	15	52	55	22	
4	4	5	5	18	4	5	5	6	20	4	4	5	13	14	23	
10	15	9	12	46	11	19	11	14	55	12	17	10	39	41	24	
4	7	4	5	20	5	8	5	6	24	6	7	5	18	18	25	
6	8	5	7	26	6	11	6	8	31	6	10	5	21	23	26	

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957 - Continued

No.		Iron and Steel Products									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Sales	1,056	1,283	1,008	1,046	4,393	1,032	1,130	1,066	1,079	4,307
2	Net Earnings	122	152	109	92	475	91	104	90	77	362
3	Less: Depreciation	26	39	29	34	128	37	38	36	39	150
4	Profits Before Taxes	96	113	80	58	347	54	66	54	38	212
5	Less: Income Tax Liabilities	47	56	40	28	171	26	32	26	19	103
6	Profits After Taxes	49	57	40	30	176	28	34	28	19	109
		Non-Ferrous Metal Products									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
7	Sales	151	163	164	164	642	136	147	144	158	585
8	Net Earnings	24	28	27	25	104	17	25	22	24	88
9	Less: Depreciation	12	12	12	13	49	10	14	13	21	58
10	Profits Before Taxes	12	16	15	12	55	7	11	9	3	30
11	Less: Income Tax Liabilities	6	8	7	6	27	3	5	4	1	13
12	Profits After Taxes	6	8	8	6	28	4	6	5	2	17
		Electrical Apparatus and Supplies									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
13	Sales	245	259	237	283	1,024	245	265	255	298	1,063
14	Net Earnings	29	31	22	25	107	21	19	18	23	81
15	Less: Depreciation	5	5	5	7	22	5	5	4	8	22
16	Profits Before Taxes	24	26	17	18	85	16	14	14	15	59
17	Less: Income Tax Liabilities	12	13	8	9	42	7	7	7	7	28
18	Profits After Taxes	12	13	9	9	43	9	7	7	8	31
		Non-Metallic Mineral Products									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
19	Sales	96	123	134	119	472	88	114	133	125	460
20	Net Earnings	15	25	23	20	83	12	22	26	18	78
21	Less: Depreciation	4	4	4	10	22	5	5	5	8	23
22	Profits Before Taxes	11	21	19	10	61	7	17	21	10	55
23	Less: Income Tax Liabilities	5	11	9	5	30	4	8	10	4	26
24	Profits After Taxes	6	10	10	5	31	3	9	11	6	29

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957 - Continued

Iron and Steel Products																No.
1955					1956					1957			9 Mos. 1957	9 mos. 1956		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q				
(Millions of Dollars)																
947	1,305	1,341	1,288	4,881	1,246	1,508	1,505	1,524	5,783	1,448	1,510	1,474	4,432	4,259	1	
86	148	139	125	498	134	176	155	161	626	168	181	150	499	465	2	
39	45	36	38	158	43	45	44	47	179	53	49	47	149	132	3	
47	103	103	87	340	91	131	111	114	447	115	132	103	350	333	4	
22	48	47	37	154	43	58	50	52	203	50	59	49	158	151	5	
25	55	56	50	186	48	73	61	62	244	65	73	54	192	182	6	
Non-Ferrous Metal Products																
1955					1956					1957			9 mos. 1957	9 mos. 1956		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q				
(Millions of Dollars)																
155	179	176	192	702	184	201	197	210	792	194	182	169	545	582	7	
24	29	31	31	115	23	31	36	34	124	32	28	17	77	90	8	
17	17	19	19	72	12	17	22	27	78	20	18	12	50	51	9	
7	12	12	12	43	11	14	14	7	46	12	10	5	27	39	10	
3	6	5	5	19	5	6	7	3	21	6	4	2	12	18	11	
4	6	7	7	24	6	8	7	4	25	6	6	3	15	21	12	
Electrical Apparatus and Supplies																
1955					1956					1957			9 mos. 1957	9 mos. 1956		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q				
(Millions of Dollars)																
262	268	282	328	1,140	294	331	319	349	1,293	315	338	318	971	944	13	
20	20	23	27	90	22	26	21	25	94	22	26	23	71	69	14	
6	6	5	6	23	6	7	6	6	25	7	8	7	22	19	15	
14	14	18	21	67	16	19	15	19	69	15	18	16	49	50	16	
7	7	8	10	32	8	8	7	10	33	7	9	7	23	23	17	
7	7	10	11	35	8	11	8	9	36	8	9	9	26	27	18	
Non-Metallic Mineral Products																
1955					1956					1957			9 mos. 1957	9 mos. 1956		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q				
(Millions of Dollars)																
89	129	151	135	504	109	148	159	146	562	102	140	162	404	416	19	
13	24	30	21	88	16	29	27	21	93	13	26	29	68	72	20	
5	5	6	8	24	5	6	6	8	25	5	6	7	18	17	21	
8	19	24	13	64	11	23	21	13	68	8	20	22	50	55	22	
4	9	11	6	30	5	10	10	6	31	4	9	10	23	25	23	
4	10	13	7	34	6	13	11	7	37	4	11	12	27	30	24	

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957 - Continued

No.		Products of Petroleum and Coal									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Sales	274	306	347	346	1,273	381	382	415	416	1,594
2	Net Earnings	36	36	54	46	172	44	47	51	50	192
3	Less: Depreciation	14	14	16	17	61	15	20	19	24	78
4	Profits Before Taxes	22	22	38	29	111	29	27	32	26	114
5	Less: Income Tax Liabilities	11	11	19	14	55	14	13	16	13	56
6	Profits After Taxes	11	11	19	15	56	15	14	16	13	58
		Chemical Products									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
7	Sales	250	264	249	260	1,023	210	248	217	222	897
8	Net Earnings	32	33	30	23	118	24	29	28	24	105
9	Less: Depreciation	10	9	9	9	37	9	10	9	8	36
10	Profits Before Taxes	22	24	21	14	81	15	19	19	16	69
11	Less: Income Tax Liabilities	10	12	9	6	37	7	8	9	7	31
12	Profits After Taxes	12	12	12	8	44	8	11	10	9	38
		Other Manufacturing Industries*									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
13	Sales	168	170	166	163	667	169	185	179	179	712
14	Net Earnings	15	14	16	15	60	15	18	16	14	63
15	Less: Depreciation	2	2	3	3	10	3	3	3	2	11
16	Profits Before Taxes	13	12	13	12	50	12	15	13	12	52
17	Less: Income Tax Liabilities	6	6	7	6	25	5	7	6	6	24
18	Profits After Taxes	7	6	6	6	25	7	8	7	6	28
		Total - Manufacturing									
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
19	Sales	4,038	4,531	4,286	4,361	17,216	4,185	4,564	4,522	4,635	17,906
20	Net Earnings	460	535	493	453	1,941	397	477	472	449	1,795
21	Less: Depreciation	123	137	133	152	545	140	152	148	169	609
22	Profits Before Taxes	337	398	360	301	1,396	257	325	324	280	1,186
23	Less: Income Tax Liabilities	163	197	174	147	681	124	155	155	133	567
24	Profits After Taxes	174	201	186	154	715	133	170	169	147	619

Note: 1. Depletion charges have not been deducted from profits.

2. Canadian Dividends Received are not included in profits.

* Other Manufacturing Industries includes Tobacco and Leather Products in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957 - Continued

Products of Petroleum and Coal															
1955					1956					1957			9 mos.	9 mos.	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	1957	1956	
(Millions of Dollars)															
378	401	451	468	1,698	454	487	509	548	1,998	523	532	544	1,599	1,450	1
43	45	55	60	203	53	55	63	64	235	68	62	68	198	171	2
16	20	19	22	77	18	22	23	23	86	24	23	25	72	63	3
27	25	36	38	126	35	33	40	41	149	44	39	43	126	108	4
12	11	17	17	57	16	15	18	11	60	19	18	20	57	49	5
15	14	19	21	69	19	18	22	30	89	25	21	23	69	59	6
Chemical Products															
1955					1956					1957			9 mos.	9 mos.	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	1957	1956	
(Millions of Dollars)															
253	291	278	274	1,096	282	325	296	298	1,201	301	343	327	971	903	7
32	38	36	33	139	35	42	37	32	146	33	40	38	111	114	8
11	10	10	13	44	11	11	12	12	46	12	11	13	36	34	9
21	28	26	20	95	24	31	25	20	100	21	29	25	75	80	10
9	12	12	9	42	9	12	11	8	40	8	12	11	31	32	11
12	16	14	11	53	15	19	14	12	60	13	17	14	44	48	12
Other Manufacturing Industries*															
1955					1956					1957			9 mos.	9 mos.	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	1957	1956	
(Millions of Dollars)															
161	182	184	186	713	178	195	193	207	773	189	209	213	611	566	13
14	19	17	18	68	15	18	19	20	72	16	19	22	57	52	14
2	3	3	3	11	3	4	3	3	13	3	3	3	9	10	15
12	16	14	15	57	12	14	16	17	59	13	16	19	48	42	16
5	7	6	6	24	5	6	7	7	25	6	7	8	21	18	17
7	9	8	9	33	7	8	9	10	34	7	9	11	27	24	18
Total - Manufacturing															
1955					1956					1957			9 mos.	9 mos.	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	1957	1956	
(Millions of Dollars)															
4,304	5,016	5,287	5,269	19,876	4,992	5,621	5,734	5,817	22,164	5,357	5,771	5,859	16,987	16,347	19
430	567	594	569	2,160	527	650	623	600	2,400	548	629	595	1,772	1,800	20
155	167	162	174	658	163	181	183	196	723	193	189	187	569	527	21
275	400	432	395	1,502	364	469	440	404	1,677	355	440	408	1,203	1,273	22
126	184	197	173	680	163	203	198	174	738	156	194	186	536	564	23
149	216	235	222	822	201	266	242	230	939	199	246	222	667	709	24

Note: 1. Depletion charges have not been deducted from profits.

2. Canadian Dividends Received are not included in profits.

* Other Manufacturing Industries includes Tobacco and Leather Products in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957 - Continued

Transportation, Storage and Communication											
No.		1953					1954				
		1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total
(Millions of Dollars)											
1	Sales	451	531	547	519	2,048	430	488	511	499	1,928
2	Net Earnings	73	94	102	88	357	72	86	100	94	352
3	Less: Depreciation	36	42	43	47	168	50	56	60	56	222
4	Profits Before Taxes	37	52	59	41	189	22	30	40	38	130
5	Less: Income Tax Liabilities	18	25	28	19	90	11	14	18	18	61
6	Profits after Taxes	19	27	31	22	99	11	16	22	20	69
Public Utility Operation											
		1953					1954				
		1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total
(Millions of Dollars)											
7	Sales	66	59	58	64	247	69	66	59	71	265
8	Net Earnings	25	22	18	22	87	24	23	20	25	92
9	Less: Depreciation	8	8	8	9	33	10	11	10	12	43
10	Profits Before Taxes	17	14	10	13	54	14	12	10	13	49
11	Less: Income Tax Liabilities	9	6	5	6	26	7	6	5	6	24
12	Profits After Taxes	8	8	5	7	28	7	6	5	7	25
Wholesale Trade											
		1953					1954				
		1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total
(Millions of Dollars)											
13	Sales	1,704	2,023	1,833	1,793	7,353	1,629	1,900	1,881	1,948	7,358
14	Net Earnings	44	70	67	50	231	38	53	54	54	199
15	Less: Depreciation	9	11	12	13	45	11	12	11	14	48
16	Profits Before Taxes	35	59	55	37	186	27	41	43	40	151
17	Less: Income Tax Liabilities	17	28	27	18	90	13	20	21	21	75
18	Profits After Taxes	18	31	28	19	96	14	21	22	19	76
Retail Trade											
		1953					1954				
		1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total
(Millions of dollars)											
19	Sales	1,301	1,595	1,446	1,476	5,818	1,451	1,676	1,592	1,631	6,350
20	Net Earnings	41	66	49	50	206	35	50	47	56	188
21	Less: Depreciation	11	12	11	14	48	14	14	14	16	58
22	Profits Before Taxes	30	54	38	36	158	21	36	33	40	130
23	Less: Income Tax Liabilities	14	24	18	16	72	11	19	16	21	67
24	Profits After Taxes	16	30	20	20	86	10	17	17	19	63

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957

Transportation, Storage and Communication															
1955					1956					1957			9 mos. 1957	9 mos. 1956	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q			
(Millions of Dollars)															
449	536	572	558	2,115	502	614	654	630	2,400	528	648	656	1,832	1,770	1
88	113	130	125	456	110	144	165	145	564	115	157	164	436	419	2
58	65	70	71	264	72	79	88	85	324	78	90	97	265	239	3
30	48	60	54	192	38	65	77	60	240	37	67	67	171	180	4
15	22	27	25	89	17	28	34	27	106	17	28	28	73	79	5
15	26	33	29	103	21	37	43	33	134	20	39	39	98	101	6
Public Utility Operation															
1955					1956					1957			9 mos. 1957	9 mos. 1956	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q			
(Millions of Dollars)															
77	67	65	78	287	87	76	73	84	320	98	84	77	259	236	7
30	25	22	29	106	34	28	26	29	117	36	29	26	91	88	8
13	13	12	14	52	14	14	14	14	56	15	15	15	45	42	9
17	12	10	15	54	20	14	12	15	61	21	14	11	46	46	10
8	6	5	7	26	9	6	5	7	27	10	6	5	21	20	11
9	6	5	8	28	11	8	7	8	34	11	8	6	25	26	12
Wholesale Trade															
1955					1956					1957			9 mos. 1957	9 mos. 1956	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q			
(Millions of Dollars)															
1,689	2,038	2,206	2,278	8,211	1,968	2,370	2,476	2,508	9,322	2,070	2,451	2,461	6,982	6,814	13
45	65	76	72	258	62	84	92	87	325	68	93	87	248	238	14
13	12	14	15	54	14	13	16	20	63	19	19	17	55	43	15
32	53	62	57	204	48	71	76	67	262	49	74	70	193	195	16
15	25	30	27	97	22	33	35	30	120	22	34	32	88	90	17
17	28	32	30	107	26	38	41	37	142	27	40	38	105	105	18
Retail Trade															
1955					1956					1957			9 mos. 1957	9 mos. 1956	No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q			
(Millions of Dollars)															
1,420	1,803	1,750	1,790	6,763	1,549	1,936	1,889	1,967	7,341	1,771	1,993	1,933	5,697	5,374	19
35	59	57	66	217	38	70	68	78	254	48	73	72	193	176	20
15	14	14	18	61	16	16	17	19	68	16	17	18	51	49	21
20	45	43	48	156	22	54	51	59	186	32	56	54	142	127	22
9	22	20	23	74	11	26	23	27	87	15	25	23	63	60	23
11	23	23	25	82	11	28	28	32	99	17	31	31	79	67	24

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957 - Concluded

Finance, Insurance and Real Estate											
No.		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
1	Net Earnings	84	76	57	69	286	96	84	71	66	317
2	Less: Depreciation	6	7	6	9	28	10	12	11	14	47
3	Profits Before Taxes	78	69	51	60	258	86	72	60	52	270
4	Less: Income Tax Liabilities	34	31	21	27	113	41	34	30	26	131
5	Profits After Taxes	44	38	30	33	145	45	38	30	26	139
Service											
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
6	Net Earnings	23	24	24	21	92	21	23	22	19	85
7	Less: Depreciation	8	9	8	9	34	8	9	9	10	36
8	Profits Before Taxes	15	15	16	12	58	13	14	13	9	49
9	Less: Income Tax Liabilities	7	7	7	5	26	6	7	7	4	24
10	Profits After Taxes	8	8	9	7	32	7	7	6	5	25
Other Non-Manufacturing*											
		1953					1954				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		(Millions of Dollars)									
11	Net Earnings	27	48	54	34	163	24	41	55	54	174
12	Less: Depreciation	10	14	15	19	58	10	15	22	23	70
13	Profits Before Taxes	17	34	39	15	105	14	26	33	31	104
14	Less: Income Tax Liabilities	8	15	18	7	48	6	12	14	15	47
15	Profits After Taxes	9	19	21	8	57	8	14	19	16	57

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.

TABLE 4. Quarterly Corporation Profits and Related Data by Industry, 1953-1957 - Concluded

Finance, Insurance and Real Estate																No.
1955					1956					1957			9 mos. 1957	9 mos. 1956		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q				
(Millions of Dollars)																
88	104	85	74	351	93	98	99	85	375	103	110	90	303	290	1	
16	16	13	14	59	17	17	13	16	63	18	18	15	51	47	2	
72	88	72	60	292	76	81	86	69	312	85	92	75	252	243	3	
32	39	32	26	129	33	36	38	29	136	39	42	35	116	107	4	
40	49	40	34	163	43	45	48	40	176	46	50	40	136	136	5	
Service																
1955					1956					1957			9 mos. 1957	9 mos. 1956		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q				
(Millions of Dollars)																
19	27	29	23	98	21	30	30	24	105	22	31	31	84	81	6	
10	11	11	11	43	10	11	11	12	44	10	12	12	34	32	7	
9	16	18	12	55	11	19	19	12	61	12	19	19	50	49	8	
4	7	8	6	25	5	8	9	5	27	5	8	9	22	22	9	
5	9	10	6	30	6	11	10	7	34	7	11	10	28	27	10	
Other Non-Manufacturing*																
1955					1956					1957			9 mos. 1957	9 mos. 1956		
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q				
(Millions of Dollars)																
23	39	57	52	171	25	43	63	50	181	22	39	51	112	131	11	
11	15	23	29	78	12	17	29	25	83	12	17	23	52	58	12	
12	24	34	23	93	13	26	34	25	98	10	22	28	60	73	13	
5	11	16	11	43	6	12	16	12	46	4	9	12	25	34	14	
7	13	18	12	50	7	14	18	13	52	6	13	16	35	39	15	

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.



INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the Standard Industrial Classification as printed in the Dominion Bureau of Statistics publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mining, Quarrying and Oil Wells.....	Metal Mining.....	100-119
	Fuels.....	120-129
	Non-Metal Mining.....	130-149
	Quarrying, Clay and Sand Pits	150-169
	Prospecting	170-199
Manufacturing:		
Foods and Beverages.....	Foods and Beverages	200-229
Rubber Products	Rubber Products	236-239
Textile Products.....	Textile Products (except Clothing)	250-269
	Clothing (Textile and Fur).....	270-279
Wood Products.....	Wood Products	280-289
Paper Products	Paper Products	290-299
Printing, Publishing and Allied Industries.....	Printing, Publishing and Allied Industries	300-309
Iron and Steel Products	Iron and Steel Products	310-329
	Transportation Equipment	330-339
Non-Ferrous Metal Products	Non-Ferrous Metal Products	340-349
Electrical Apparatus and Supplies.....	Electrical Apparatus and Supplies	350-359
Non-Metallic Mineral Products	Non-Metallic Mineral Products	360-369
Products of Petroleum and Coal.....	Products of Petroleum and Coal	370-379
Chemical Products	Chemical Products	380-389
Other Manufacturing Industries.....	Miscellaneous Manufacturing Industries	390-399
	Tobacco and Tobacco Products	230-235
	Leather Products.....	240-249
Transportation, Storage and Communication.....	Transportation	500-519
	Storage	520-539
	Communication.....	540-599
Public Utility Operation ¹	Public Utility Operation ¹	600-699
Wholesale Trade	Trade: Wholesale Trade	700-729
Retail Trade	Trade: Retail Trade	730-799
Finance, Insurance and Real Estate	Finance, Insurance and Real Estate	800-899
Service	Community or Public Service.....	900-909
	Recreation Service	920-929
	Business Service.....	930-939
	Personal Service	940-949
Other Non-Manufacturing	Agriculture	000-079
	Forestry	080-089
	Fishing and Trapping	090-099
	Construction	400-499

1. Includes electric light and power, gas manufacture and distribution, water and sanitary services and other public utilities such as steam heat and power distribution.