

C.2
CATALOGUE No.

61-003

QUARTERLY



CANADA

STATISTICS STATISTIQUE
CANADA CANADA

JUN 17 2004

LIBRARY
BIBLIOTHÈQUE

1955-
1956-

CORPORATION PROFITS

FOURTH QUARTER, 1959

Published by Authority of

The Honourable Gordon Churchill, Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS

Business Finance Division

Operations Section

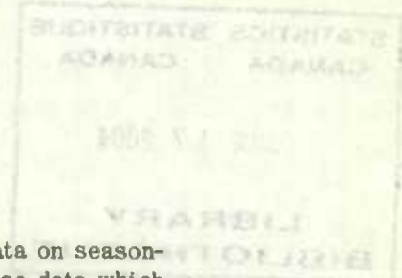
May, 1960
6602-511

Prices \$2.00 per year

NOTE

Included for the first time in this report are data on seasonally adjusted corporation profits before taxes. These data which are shown for the years 1955 to date will appear in all subsequent reports.

The data contained in Tables 2, 3, 4 and 5 of this report have been revised to take into account the latest available information for previous periods and, therefore, replace the estimates in earlier issues for the years 1955 to date. All data from the first quarter of 1955 to the third quarter of 1959 inclusive have been reworked to include more up-to-date information.



CORPORATION PROFITS

FOURTH QUARTER, 1959

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net earnings as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

Capital cost allowance as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

Income tax liabilities are estimated quarterly and are based on figures supplied by reporting companies. Adjustments are made to the quarterly estimates to cover losses in prior quarters.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

Interpretation of Quarterly Movements

Total corporation profits appear to follow a fairly regular pattern from quarter to quarter with total profits before taxes of the aggregate of all industries reaching a peak in the second and third quarters of each year and then declining through the next two quarters. Before two consecutive quarters can be compared, the same two quarters for previous years must be studied in an effort to determine how much of the change is due to seasonal movements and how much is due to an improvement or worsening in the general profits pattern of the industry.

Corporations with two or more establishments file only one profits return covering all establishments of the company. The forestry operations carried on by pulp and paper companies are therefore included with the paper products group in manufacturing; while mining operations carried on by companies principally engaged in smelting and refining are included in the non-ferrous metal industry. Other groups are affected to a lesser degree. The figures in this report are therefore not comparable with series in other Bureau reports, such as those covering wages and production, which are on an establishment basis.

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1955-59

No.		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Mining, Quarrying and Oil Wells	73	73	79	100	325	107	98	96	81	382
	Manufacturing:										
2	Foods and Beverages	46	48	53	50	197	52	48	50	52	202
3	Rubber Products	6	6	7	7	26	7	8	8	8	31
4	Textile Products	8	10	13	13	44	14	14	13	16	57
5	Wood Products	30	29	30	27	116	24	21	19	15	79
6	Paper Products	69	67	66	75	277	79	75	72	57	283
7	Printing, Publishing and Allied Industries	11	11	11	12	45	14	14	14	14	56
8	Iron and Steel Products	53	84	109	99	345	100	111	108	133	452
9	Non-Ferrous Metal Products	9	11	12	13	45	12	12	15	8	47
10	Electrical Apparatus and Supplies	15	14	20	19	68	18	19	18	21	76
11	Non-Metallic Mineral Products	16	17	17	17	67	18	18	16	16	68
12	Products of Petroleum and Coal	29	29	34	41	133	35	34	34	39	142
13	Chemical Products	24	24	24	24	96	25	25	23	24	97
14	Other Manufacturing Industries ¹	14	14	13	15	56	15	14	14	13	56
15	Total	330	364	409	412	1,515	413	413	404	416	1,646
16	Transportation, Storage and Communication	45	48	49	56	198	56	60	63	61	240
17	Public Utility Operation	14	12	14	15	55	15	15	15	15	60
18	Wholesale Trade	47	52	60	63	222	76	70	73	76	295
19	Retail Trade	35	41	47	47	170	43	56	57	57	213
20	Finance, Insurance and Real Estate	71	74	86	95	326	79	78	84	77	318
21	Service	10	15	15	16	56	15	18	18	18	69
22	Other Non-Manufacturing ²	23	23	26	26	98	29	29	30	34	122
23	Total All Industries	648	702	785	830	2,965	833	837	840	835	3,345

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

Notes on Seasonally Adjusted Corporate Profits Data

Estimates of seasonally adjusted corporate profits before taxes in industry detail are presented for the first time in this issue, in order to facilitate the interpretation of underlying trends in the data. The profits of most Canadian industries show clearly defined seasonal patterns due to the influence of a variety of climatic and institutional factors such as the freezing of the Seaway during the winter months or the heavy consumer buying associated with the Christmas season. In dealing with time series in which such seasonal fluctuations occur, it is usually difficult to detect the basic underlying movements of the data since these are often obscured by the regular, repetitive seasonal pattern. Although the process of seasonal adjustment designed to "eliminate" such patterns can be carried out in approximate terms only, the resulting seasonally adjusted data do provide an important aid in the analysis of time series. By eliminating the seasonal movements, the underlying trend-cycle can be brought into sharper focus and studied in isolation.

The process of seasonal adjustment used in this table is essentially similar to that used in many other seasonally adjusted data published by D.B.S. Briefly the process is as follows: run a four quarter centered

moving average through each series to be adjusted; on a chart plot the deviations of the original observations from the moving average for each of the first, second, third and fourth quarters; fit a curve to these deviations and from this read off the average deviations (seasonal factors) for each of the first, second, third and fourth quarters. The seasonally adjusted data are derived by dividing the original observations by the average seasonal factors determined as above. A fuller description of the problems and methods of seasonal adjustment is contained in *Seasonally Adjusted Economic Indicators, 1947-1955 (An Outline of Problems and Methods)* published as No. 77 in the Reference Paper series of the Dominion Bureau of Statistics.

It should be noted that the data published above are corporate profits before taxes and before dividends paid abroad. They do not therefore agree with the profits figures published in the main tables of the National Accounts, which are recorded after dividends paid abroad. In addition, the above estimates incorporate revisions to data which it has not yet been possible to incorporate in the National Accounts. For 1958 these amount to \$ -15 million and for 1959 \$ +24 million.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1955-59

1957					1958					1959					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
88	92	82	67	329	55	57	66	75	253	77	87	72	99	335	1
54	53	54	54	215	56	57	56	59	228	63	61	60	65	249	2
7	5	4	4	20	2	5	6	7	20	7	7	6	4	24	3
16	14	13	11	54	11	11	16	17	55	17	20	18	15	70	4
8	11	10	6	35	8	9	12	14	43	16	16	15	17	64	5
57	55	54	51	217	53	50	57	60	220	55	61	57	65	238	6
13	14	13	14	54	14	15	14	16	59	16	17	17	17	67	7
131	115	113	97	456	92	89	84	97	362	108	114	130	117	469	8
5	2	- 8	- 2	- 3	4	4	5	7	20	5	5	6	5	21	9
16	17	17	16	66	20	13	13	15	61	17	17	21	17	72	10
16	17	17	16	66	16	15	18	20	69	16	16	18	18	68	11
39	40	36	24	139	23	13	15	26	77	21	16	22	28	87	12
22	23	24	23	92	24	25	27	30	106	32	32	33	32	129	13
17	17	13	16	63	16	16	17	19	68	19	19	19	18	75	14
401	383	360	330	1,474	339	322	340	387	1,388	392	401	422	418	1,633	15
50	58	51	46	205	44	48	58	66	216	79	68	65	59	271	16
15	16	15	17	63	17	16	18	18	69	21	19	20	22	82	17
75	70	62	60	267	54	59	63	65	241	67	68	70	69	274	18
50	50	55	50	205	56	49	55	59	219	61	59	55	56	231	19
72	70	67	66	275	71	65	74	95	305	71	70	73	86	300	20
19	19	21	17	76	18	18	18	19	73	17	19	18	20	74	21
33	33	33	34	133	39	38	37	37	151	33	40	38	39	150	22
803	791	746	687	3,027	693	672	729	821	2,915	818	831	833	868	3,350	23

² Includes Agriculture, Forestry, Fishing and Construction.

Corporation Profits Before Taxes

Corporation Profits before taxes have been estimated at \$881 million for the fourth quarter of 1959, an increase of \$66 million, or 8 per cent, from the revised estimate of \$815 million for the fourth quarter of 1958. Cumulative profits before taxes for the 12 months ended December 31, 1959, increased an estimated \$435 million, or 15 per cent, to \$3,350 million from \$2,915 million, the revised estimate for the 12 months ended December 31, 1958.

Income tax liabilities for the fourth quarter of 1959 were estimated at \$395 million, an increase of \$37 million, or 10 per cent, from the revised estimate of \$358 million for the fourth quarter of 1958. Income tax liabilities for the twelve months of 1959 increased an estimated \$226 million, or 18 per cent, from the revised estimate of \$1,280 million for the twelve months of 1958 to \$1,506.

Corporation profits after taxes for the fourth quarter of 1959 amounted to \$486 million, an increase of \$29 million, or 6 per cent, from the revised estimate of \$457 million for the fourth quarter of 1958. Cumulative profits after taxes for the twelve months ended December 31, 1959, were estimated at \$1,844 million, an

increase of \$209 million, or 13 per cent, from the revised estimate of \$1,635 million for the corresponding twelve months of 1958.

In the Manufacturing sector profits before taxes for the fourth quarter of 1959 were estimated at \$439 million, an increase of \$35 million, or 9 per cent, from the revised estimate of \$404 million for the fourth quarter of 1958. The increase in profits before taxes is reflected in seven out of the thirteen industrial groups included in the Manufacturing sector. The most sizeable increase occurred in Iron and Steel Products which rose an estimated \$20 million, from \$101 million, the revised estimate for the fourth quarter of 1958, to \$121 million in the fourth quarter of 1959.

In the Non-Manufacturing sector profits before taxes for the fourth quarter of 1959 were estimated at \$442 million, an increase of \$31 million, or 7 per cent, from the revised fourth quarter, 1958, estimate of \$411 million. The most sizeable increase in this sector occurred in the Mining, Quarrying and Oil Wells group which rose an estimated \$27 million, from \$73 million, the revised estimate for the fourth quarter of 1958, to \$100 million in the fourth quarter of 1959.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1955 - 59

No.		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Mining, Quarrying and Oil Wells	70	74	85	96	325	103	97	105	77	382
	Manufacturing:										
2	Foods and Beverages	33	47	64	53	197	37	47	60	58	202
3	Rubber Products	5	6	8	7	26	5	10	7	9	31
4	Textile Products	10	10	10	14	44	17	13	10	17	57
5	Wood Products	23	34	37	22	116	17	25	25	12	79
6	Paper Products	58	71	66	82	277	69	78	72	64	283
7	Printing, Publishing and Allied Industries	10	15	8	12	45	11	20	11	14	56
8	Iron and Steel Products	47	105	105	88	345	84	141	103	124	452
9	Non-Ferrous Metal Products	7	13	13	12	45	11	14	15	7	47
10	Electrical Apparatus and Supplies	14	13	19	22	68	17	18	17	24	76
11	Non-Metallic Mineral Products	8	21	24	14	67	10	22	22	14	68
12	Products of Petroleum and Coal	28	26	38	41	133	36	30	37	39	142
13	Chemical Products	21	29	26	20	96	21	30	25	21	97
14	Other Manufacturing Industries ¹	12	16	14	14	56	13	14	15	14	56
15	Total	276	406	432	401	1,515	348	462	419	417	1,646
16	Transportation, Storage and Communication	31	49	62	56	198	38	63	80	59	240
17	Public Utility Operation	18	12	10	15	55	20	14	11	15	60
18	Wholesale Trade	35	58	69	60	222	56	80	84	75	295
19	Retail Trade	21	49	48	52	170	24	66	58	65	213
20	Finance, Insurance and Real Estate	80	99	81	66	326	76	87	89	66	318
21	Service	9	17	18	12	56	13	21	21	14	69
22	Other Non-Manufacturing ²	13	25	36	24	98	17	32	42	31	122
23	Total All Industries	553	789	841	782	2,965	695	922	909	819	3,345

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1955 - 59

No.		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Mining, Quarrying and Oil Wells	47	50	58	64	219	68	64	70	51	253
	Manufacturing:										
2	Foods and Beverages	18	25	35	28	106	20	26	33	32	111
3	Rubber Products	3	3	4	4	14	3	5	4	5	17
4	Textile Products	6	7	7	10	30	11	8	6	10	35
5	Wood Products	13	19	20	12	64	10	15	14	7	46
6	Paper Products	31	39	36	44	150	37	42	39	35	153
7	Printing, Publishing and Allied Industries	6	8	4	7	25	6	12	6	8	32
8	Iron and Steel Products	26	59	59	50	194	46	77	56	68	247
9	Non-Ferrous Metal Products	4	7	7	7	25	6	7	8	4	25
10	Electrical Apparatus and Supplies	8	7	10	12	37	9	10	9	13	41
11	Non-Metallic Mineral Products	4	11	13	8	36	5	12	12	7	36
12	Products of Petroleum and Coal	16	15	21	23	75	22	19	23	24	88
13	Chemical Products	12	17	15	11	55	12	17	14	12	55
14	Other Manufacturing Industries ¹	8	9	8	8	33	8	8	9	8	33
15	Total	155	226	239	224	844	195	258	233	233	919
16	Transportation, Storage and Communication	17	27	34	30	108	21	35	45	33	134
17	Public Utility Operation	10	7	6	9	32	11	8	6	9	34
18	Wholesale Trade	19	31	37	33	120	32	45	47	42	166
19	Retail Trade	11	27	26	28	92	14	38	33	37	122
20	Finance, Insurance and Real Estate	47	58	47	39	191	45	52	53	39	189
21	Service	5	10	11	7	33	8	13	13	9	43
22	Other Non-Manufacturing ²	7	14	20	13	54	10	19	25	18	72
23	Total All Industries	318	450	478	447	1,693	404	532	525	471	1,932

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1955 - 59

1957					1958					1959					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
82	94	89	64	329	51	54	75	73	253	72	82	81	100	335	1
39	51	65	60	215	40	56	66	66	228	46	62	68	73	249	2
4	7	6	3	20	1	6	6	7	20	4	9	7	4	24	3
17	13	13	11	54	11	10	15	19	55	18	18	17	17	70	4
5	13	12	5	35	5	12	13	13	43	11	22	15	16	64	5
45	59	56	57	217	43	53	57	67	220	45	65	57	71	238	6
12	19	10	13	54	12	20	11	16	59	13	23	14	17	67	7
112	146	93	105	456	73	114	74	101	362	91	144	113	121	469	8
5	2	- 7	- 3	- 3	4	5	5	6	20	5	6	5	5	21	9
16	19	15	16	66	17	13	13	18	61	13	18	20	21	72	10
6	20	25	15	66	6	17	27	19	69	5	18	28	17	68	11
44	31	37	27	139	24	10	14	29	77	22	12	18	35	87	12
21	31	19	21	92	20	31	30	25	106	28	39	37	25	129	13
14	16	17	16	63	14	16	20	18	68	17	18	23	17	75	14
340	427	361	346	1,474	270	363	351	404	1,388	318	454	422	439	1,633	15
30	64	68	43	205	30	50	72	64	216	54	73	84	60	271	16
24	15	10	14	63	24	16	12	17	69	31	18	13	20	82	17
59	80	79	49	267	40	65	73	63	241	49	76	83	66	274	18
35	58	53	59	205	37	59	53	70	219	43	71	50	67	231	19
77	82	65	51	275	72	80	76	77	305	69	81	69	81	300	20
16	24	23	13	76	15	22	22	14	73	14	23	22	15	74	21
18	37	47	31	133	21	44	53	33	151	17	47	53	33	150	22
681	881	795	670	3,027	560	753	787	815	2,915	667	925	877	881	3,350	23

² Includes Agriculture, Forestry, Fishing and Construction.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1955 - 59

1957					1958					1959					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
53	61	58	42	214	34	36	49	48	167	46	53	52	64	215	1
21	28	35	33	117	21	30	36	36	123	24	32	36	38	130	2
2	4	3	2	11	1	3	3	4	11	2	5	4	2	13	3
10	8	8	6	32	6	6	8	11	31	10	10	10	9	39	4
3	7	7	3	20	3	7	7	7	24	6	13	9	9	37	5
24	32	30	31	117	23	28	30	35	116	23	33	29	37	122	6
7	10	5	7	29	7	11	6	9	33	7	12	8	9	36	7
61	80	51	57	249	39	61	40	55	195	49	77	60	64	250	8
3	-	- 9	- 4	- 10	2	3	3	3	11	3	3	3	3	12	9
8	10	8	9	35	10	6	6	10	32	8	9	10	11	38	10
3	11	14	8	36	3	9	15	10	37	3	9	14	9	35	11
28	20	23	17	88	15	6	9	18	48	14	8	11	22	55	12
11	16	10	11	48	11	17	16	13	57	15	20	19	13	67	13
8	9	9	9	35	7	9	11	10	37	9	10	13	9	41	14
189	235	194	189	807	148	196	190	221	755	173	241	226	235	875	15
17	35	38	24	114	17	27	40	35	119	28	38	44	31	141	16
13	8	5	8	34	13	9	6	9	37	16	10	7	10	43	17
32	44	44	27	147	22	37	41	35	135	27	42	46	37	152	18
19	32	29	32	112	21	33	30	39	123	24	39	27	37	127	19
42	44	35	28	149	41	45	43	44	173	38	45	37	45	165	20
10	14	14	8	46	9	13	12	8	42	9	14	13	9	45	21
10	22	28	18	78	12	24	30	18	84	9	25	29	18	81	22
385	495	445	376	1,701	317	420	441	457	1,635	370	507	481	486	1,844	23

² Includes Agriculture, Forestry, Fishing and Construction.

TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1955 - 59

No.		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Net Earnings	877	1,147	1,210	1,163	4,397	1,064	1,337	1,347	1,270	5,018
2	Less: Capital Cost Allowance	324	358	369	381	1,432	369	415	438	451	1,673
3	Profits Before Taxes	553	789	841	782	2,965	695	922	909	819	3,345
4	Less: Income Tax Liabilities	235	339	363	335	1,272	291	390	384	348	1,413
5	Profits After Taxes	318	450	478	447	1,693	404	532	525	471	1,932

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955 - 59

No.		Mining, Quarrying and Oil Wells									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	425	435	432	523	1,815	551	573	639	609	2,372
2	Net Earnings	101	108	122	134	465	141	137	151	122	551
3	Less: Capital Cost Allowance	31	34	37	38	140	38	40	46	45	169
4	Profits Before Taxes	70	74	85	96	325	103	97	105	77	382
5	Less: Income Tax Liabilities	23	24	27	32	106	35	33	35	26	129
6	Profits After Taxes	47	50	58	64	219	68	64	70	51	253
7	Depletion Charged	3	4	4	6	17	8	7	7	7	29
		Foods and Beverages									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
8	Sales	816	880	934	932	3,562	799	872	994	1,028	3,693
9	Net Earnings	49	63	81	71	264	54	65	77	76	272
10	Less: Capital Cost Allowance	16	16	17	18	67	17	18	17	18	70
11	Profits Before Taxes	33	47	64	53	197	37	47	60	58	202
12	Less: Income Tax Liabilities	15	22	29	25	91	17	21	27	26	91
13	Profits After Taxes	18	25	35	28	106	20	26	33	32	111
		Rubber Products									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
14	Sales	79	85	90	90	344	80	99	91	97	367
15	Net Earnings	7	9	11	10	37	8	13	10	12	43
16	Less: Capital Cost Allowance	2	3	3	3	11	3	3	3	3	12
17	Profits Before Taxes	5	6	8	7	26	5	10	7	9	31
18	Less: Income Tax Liabilities	2	3	4	3	12	2	5	3	4	14
19	Profits After Taxes	3	3	4	4	14	3	5	4	5	17

Note: 1. Depletion charges have not been deducted from profits.

TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1955 - 59

1957					1958					1959					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
1,106	1,338	1,262	1,152	4,858	995	1,221	1,261	1,288	4,765	1,097	1,412	1,385	1,392	5,286	1
425	457	467	482	1,831	435	468	474	473	1,850	430	487	508	511	1,936	2
681	881	795	670	3,027	560	753	787	815	2,915	667	925	877	881	3,350	3
296	386	350	294	1,326	243	333	346	358	1,280	297	418	396	395	1,506	4
385	495	445	376	1,701	317	420	441	457	1,635	370	507	481	486	1,844	5

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955 - 59

Mining, Quarrying and Oil Wells															
1957					1958					1959					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
550	591	553	548	2,242	508	525	564	521	2,118	536	578	614	631	2,359	1
125	138	139	104	506	107	103	127	110	447	127	140	148	149	564	2
43	44	50	40	177	56	49	52	37	194	55	58	67	49	229	3
82	94	89	64	329	51	54	75	73	253	72	82	81	100	335	4
29	33	31	22	115	17	18	26	25	86	26	29	29	36	120	5
53	61	58	42	214	34	36	49	48	167	46	53	52	64	215	6
9	8	9	8	34	8	6	8	10	32	9	7	8	10	34	7
Foods and Beverages															
1957					1958					1959					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
848	959	1,040	1,014	3,861	886	1,028	1,084	1,112	4,110	943	1,045	1,167	1,166	4,321	8
56	69	84	80	289	58	74	85	87	304	65	81	89	95	330	9
17	18	19	20	74	18	18	19	21	76	19	19	21	22	81	10
39	51	65	60	215	40	56	66	66	228	46	62	68	73	249	11
18	23	30	27	98	19	26	30	30	105	22	30	32	35	119	12
21	28	35	33	117	21	30	36	36	123	24	32	36	38	130	13
Rubber Products															
1957					1958					1959					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
87	98	94	88	367	75	95	94	96	360	86	112	103	100	401	14
7	11	10	6	34	4	9	10	10	33	7	12	11	7	37	15
3	4	4	3	14	3	3	4	3	13	3	3	4	3	13	16
4	7	6	3	20	1	6	6	7	20	4	9	7	4	24	17
2	3	3	1	9	-	3	3	3	9	2	4	3	2	11	18
2	4	3	2	11	1	3	3	4	11	2	5	4	2	13	19

Note: 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955-59 - Continued

No.		Textile Products									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	347	357	361	416	1,481	396	371	375	426	1,568
2	Net Earnings	16	18	18	22	74	24	21	18	26	89
3	Less: Capital Cost Allowance	6	8	8	8	30	7	8	8	9	32
4	Profits Before Taxes	10	10	10	14	44	17	13	10	17	57
5	Less: Income Tax Liabilities	4	3	3	4	14	6	5	4	7	22
6	Profits After Taxes	6	7	7	10	30	11	8	6	10	35
		Wood Products									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales	246	298	310	277	1,131	376	422	442	402	1,642
8	Net Earnings	32	44	47	34	157	29	38	35	26	128
9	Less: Capital Cost Allowance	9	10	10	12	41	12	13	10	14	49
10	Profits Before Taxes	23	34	37	22	116	17	25	25	12	79
11	Less: Income Tax Liabilities	10	15	17	10	52	7	10	11	5	33
12	Profits After Taxes	13	19	20	12	64	10	15	14	7	46
13	Depletion Charged	1	2	2	1	6	1	1	2	1	5
		Paper Products									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
14	Sales	398	433	505	476	1,812	441	473	491	508	1,913
15	Net Earnings	81	94	88	104	367	94	103	97	91	385
16	Less: Capital Cost Allowance	23	23	22	22	90	25	25	25	27	102
17	Profits Before Taxes	58	71	66	82	277	69	78	72	64	283
18	Less: Income Tax Liabilities	27	32	30	38	127	32	36	33	29	130
19	Profits After Taxes	31	39	36	44	150	37	42	39	35	153
20	Depletion Charged	1	1	-	1	3	1	1	1	1	4
		Printing, Publishing and Allied Industries									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
21	Sales	127	148	133	158	566	158	180	162	185	685
22	Net Earnings	14	19	12	17	62	15	25	16	20	76
23	Less: Capital Cost Allowance	4	4	4	5	17	4	5	5	6	20
24	Profits Before Taxes	10	15	8	12	45	11	20	11	14	56
25	Less: Income Tax Liabilities	4	7	4	5	20	5	8	5	6	24
26	Profits After Taxes	6	8	4	7	25	6	12	6	8	32

Note: 1. Depletion charges have not been deducted from profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955-59 - Continued

Textile Products															No.
1957					1958					1959					
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
392	387	391	389	1,559	366	375	388	421	1,550	396	409	415	422	1,642	1
25	21	20	20	86	19	18	22	27	86	25	26	24	25	100	2
8	8	7	9	32	8	8	7	8	31	7	8	7	8	30	3
17	13	13	11	54	11	10	15	19	55	18	18	17	17	70	4
7	5	5	5	22	5	4	7	8	24	8	8	7	8	31	5
10	8	8	6	32	6	6	8	11	31	10	10	10	9	39	6
Wood Products															
1957					1958					1959					
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
338	413	436	369	1,556	335	424	466	431	1,656	370	498	461	446	1,775	7
16	26	24	17	83	17	24	25	25	91	23	34	27	28	112	8
11	13	12	12	48	12	12	12	12	48	12	12	12	12	48	9
5	13	12	5	35	5	12	13	13	43	11	22	15	16	64	10
2	6	5	2	15	2	5	6	6	19	5	9	6	7	27	11
3	7	7	3	20	3	7	7	7	24	6	13	9	9	37	12
1	1	2	1	5	1	1	1	1	4	1	1	1	1	4	13
Paper Products															
1957					1958					1959					
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
458	498	484	462	1,902	439	486	487	483	1,895	456	536	519	530	2,041	14
72	87	84	84	327	70	81	85	95	331	72	93	87	99	351	15
27	28	28	27	110	27	28	28	28	111	27	28	30	28	113	16
45	59	56	57	217	43	53	57	67	220	45	65	57	71	238	17
21	27	26	26	100	20	25	27	32	104	22	32	28	34	116	18
24	32	30	31	117	23	28	30	35	116	23	33	29	37	122	19
1	1	1	1	4	1	1	1	1	4	1	1	1	1	4	20
Printing, Publishing and Allied Industries															
1957					1958					1959					
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
165	182	166	178	691	170	188	175	188	721	185	203	186	207	781	21
17	24	15	18	74	17	26	17	21	81	18	29	20	22	89	22
5	5	5	5	20	5	6	6	5	22	5	6	6	5	22	23
12	19	10	13	54	12	20	11	16	59	13	23	14	17	67	24
5	9	5	6	25	5	9	5	7	26	6	11	6	8	31	25
7	10	5	7	29	7	11	6	9	33	7	12	8	9	36	26

Note: 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955 - 59 - Continued

No.		Iron and Steel Products									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	947	1,305	1,341	1,288	4,881	1,197	1,556	1,459	1,577	5,789
2	Net Earnings	85	149	141	126	501	125	187	146	171	629
3	Less: Capital Cost Allowance	38	44	36	<u>38</u>	156	41	46	43	47	177
4	Profits Before Taxes	47	105	105	88	345	84	141	103	124	452
5	Less: Income Tax Liabilities	21	46	46	38	151	38	64	47	56	205
6	Profits After Taxes	26	59	59	50	194	46	77	56	68	247
		Non-Ferrous Metal Products									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales	159	185	182	198	724	195	213	208	220	836
8	Net Earnings	24	31	32	31	118	22	31	35	33	121
9	Less: Capital Cost Allowance	17	18	19	<u>19</u>	73	11	17	20	26	74
10	Profits Before Taxes	7	13	13	12	45	11	14	15	7	47
11	Less: Income Tax Liabilities	3	6	6	5	20	5	7	7	3	22
12	Profits After Taxes	4	7	7	7	25	6	7	8	4	25
		Electrical Apparatus and Supplies									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales	267	272	287	334	1,160	306	342	338	379	1,365
14	Net Earnings	20	19	24	28	91	23	25	24	30	102
15	Less: Capital Cost Allowance	6	6	5	<u>6</u>	23	6	7	7	6	26
16	Profits Before Taxes	14	13	19	22	68	17	18	17	24	76
17	Less: Income Tax Liabilities	6	6	9	10	31	8	8	8	11	35
18	Profits After Taxes	8	7	10	12	37	9	10	9	13	41
		Non-Metallic Mineral Products									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales	91	132	154	138	515	104	142	153	155	554
20	Net Earnings										
21	Less: Capital Cost Allowance	5	5	6	8	24	6	7	8	8	29
22	Profits Before Taxes	8	21	24	14	67	10	22	22	14	68
23	Less: Income Tax Liabilities	4	10	11	6	31	5	10	10	7	32
24	Profits After Taxes	4	11	13	8	36	5	12	12	7	36

Note: 1. Depletion charges have not been deducted from profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955-59 - Continued

Iron and Steel Products																No.
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
1,489	1,641	1,437	1,465	6,032	1,302	1,555	1,343	1,453	5,653	1,372	1,650	1,510	1,579	6,111	1	
157	192	137	147	633	115	161	114	153	543	135	191	153	170	649	2	
45	46	44	42	177	42	47	40	52	181	44	47	40	49	180	3	
112	146	93	105	456	73	114	74	101	362	91	144	113	121	469	4	
51	66	42	48	207	34	53	34	46	167	42	67	53	57	219	5	
61	80	51	57	249	39	61	40	55	195	49	77	60	64	250	6	
Non-Ferrous Metal Products																
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
203	194	179	193	769	171	185	191	186	733	175	201	189	214	779	7	
30	27	9	23	89	23	23	29	19	94	16	23	18	23	80	8	
25	25	16	26	92	19	18	24	13	74	11	17	13	18	59	9	
5	2	- 7	- 3	- 3	4	5	5	6	20	5	6	5	5	21	10	
2	2	2	1	7	2	2	2	3	9	2	3	2	2	9	11	
3	-	- 9	- 4	- 10	2	3	3	3	11	3	3	3	3	12	12	
Electrical Apparatus and Supplies																
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
314	329	319	339	1,301	297	294	293	310	1,194	275	307	317	330	1,229	13	
23	25	21	23	92	24	19	19	24	86	20	24	26	27	97	14	
7	6	6	7	26	7	6	6	6	25	7	6	6	6	25	15	
16	19	15	16	66	17	13	13	18	61	13	18	20	21	72	16	
8	9	7	7	31	7	7	7	8	29	5	9	10	10	34	17	
8	10	8	9	35	10	6	6	10	32	8	9	10	11	38	18	
Non-Metallic Mineral Products																
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
109	153	183	160	605	108	153	184	168	613	114	160	189	166	629	19	
13	28	34	24	99	13	25	35	29	102	11	26	36	27	100	20	
7	8	9	9	33	7	8	8	10	33	6	8	8	10	32	21	
6	20	25	15	66	6	17	27	19	69	5	18	28	17	68	22	
3	9	11	7	30	3	8	12	9	32	2	9	14	8	33	23	
3	11	14	8	36	3	9	15	10	37	3	9	14	9	35	24	

Note: 2. Canadian Divisions Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955-59 - Continued

No.		Products of Petroleum and Coal									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	377	399	449	466	1,691	538	549	599	644	2,330
2	Net Earnings	45	45	56	62	208	55	50	59	60	224
3	Less: Capital Cost Allowance	17	19	18	21	75	19	20	22	21	82
4	Profits Before Taxes	28	26	38	41	133	36	30	37	39	142
5	Less: Income Tax Liabilities	12	11	17	18	58	14	11	14	15	54
6	Profits After Taxes	16	15	21	23	75	22	19	23	24	88
		Chemical Products									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales	266	305	291	287	1,149	276	320	296	302	1,194
8	Net Earnings	32	40	37	34	143	33	42	38	34	147
9	Less: Capital Cost Allowance	11	11	11	14	47	12	12	13	13	50
10	Profits Before Taxes	21	29	26	20	96	21	30	25	21	97
11	Less: Income Tax Liabilities	9	12	11	9	41	9	13	11	9	42
12	Profits After Taxes	12	17	15	11	55	12	17	14	12	55
		Other Manufacturing Industries *									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales	154	173	175	176	678	212	222	219	229	882
14	Net Earnings	14	18	18	17	67	16	18	19	17	70
15	Less: Capital Cost Allowance	2	2	4	3	11	3	4	4	3	14
16	Profits Before Taxes	12	16	14	14	56	13	14	15	14	56
17	Less: Income Tax Liabilities	4	7	6	6	23	5	6	6	6	23
18	Profits After Taxes	8	9	8	8	33	8	8	9	8	33
		Total - Manufacturing									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales	4,274	4,972	5,212	5,236	19,694	5,078	5,761	5,827	6,152	22,818
20	Net Earnings	432	575	595	578	2,180	514	647	604	618	2,383
21	Less: Capital Cost Allowance	156	169	163	177	665	166	185	185	201	737
22	Profits Before Taxes	276	406	432	401	1,515	348	462	419	417	1,646
23	Less: Income Tax Liabilities	121	180	193	177	671	153	204	186	184	727
24	Profits After Taxes	155	226	239	224	844	195	258	233	233	919

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955-59 - Continued

Products of Petroleum and Coal																No.
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
414	401	429	435	1,679	395	393	420	462	1,670	442	401	442	483	1,768	1	
68	55	61	50	234	49	34	40	50	173	51	39	48	53	191	2	
24	24	24	23	95	25	24	26	21	96	29	27	30	18	104	3	
44	31	37	27	139	24	10	14	29	77	22	12	18	35	87	4	
16	11	14	10	51	9	4	5	11	29	8	4	7	13	32	5	
28	20	23	17	88	15	6	9	18	48	14	8	11	22	55	6	
Chemical Products																
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
291	337	333	319	1,280	303	358	352	341	1,354	325	391	379	353	1,448	7	
33	44	33	37	147	33	46	46	42	167	41	53	53	44	191	8	
12	13	14	16	55	13	15	16	17	61	13	14	16	19	62	9	
21	31	19	21	92	20	31	30	25	106	28	39	37	25	129	10	
10	15	9	10	44	9	14	14	12	49	13	19	18	12	62	11	
11	16	10	11	48	11	17	16	13	57	15	20	19	13	67	12	
Other Manufacturing Industries*																
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
221	234	238	229	922	228	240	249	248	965	251	268	280	267	1,066	13	
17	19	21	20	77	17	19	24	22	82	20	21	27	22	90	14	
3	3	4	4	14	3	3	4	4	14	3	3	4	5	15	15	
14	16	17	16	63	14	16	20	18	68	17	18	23	17	75	16	
6	7	8	7	28	7	7	9	8	31	8	8	10	8	34	17	
8	9	9	9	35	7	9	11	10	37	9	10	13	9	41	18	
Total - Manufacturing																
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
5,329	5,826	5,729	5,640	22,524	5,075	5,774	5,726	5,899	22,474	5,390	6,181	6,157	6,263	23,991	19	
534	628	553	549	2,264	459	559	551	604	2,173	504	652	619	642	2,417	20	
194	201	192	203	790	189	196	200	200	785	186	198	197	203	784	21	
340	427	361	346	1,474	270	363	351	404	1,388	318	454	422	439	1,633	22	
251	192	167	157	667	122	167	161	183	633	145	213	196	204	758	23	
189	235	194	189	807	148	196	190	221	755	173	241	226	235	875	24	

* Other Manufacturing Industries includes Tobacco and Leather Products in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955 - 59 - Continued

No.		Transportation, Storage and Communication									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	453	540	576	563	2,132	491	619	674	667	2,451
2	Net Earnings	90	114	133	128	465	109	143	165	143	560
3	Less: Capital Cost Allowance	59	65	71	72	267	71	80	85	84	320
4	Profits Before Taxes	31	49	62	56	198	38	63	80	59	240
5	Less: Income Tax Liabilities	14	22	28	26	90	17	28	35	26	106
6	Profits After Taxes	17	27	34	30	108	21	35	45	33	134
		Public Utility Operation									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales	76	66	64	77	283	98	85	81	96	360
8	Net Earnings	31	25	22	29	107	38	31	28	33	130
9	Less: Capital Cost Allowance	13	13	12	14	52	18	17	17	18	70
10	Profits Before Taxes	18	12	10	15	55	20	14	11	15	60
11	Less: Income Tax Liabilities	8	5	4	6	23	9	6	5	6	26
12	Profits After Taxes	10	7	6	9	32	11	8	6	9	34
		Wholesale Trade									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales	1,774	2,140	2,317	2,391	8,622	2,250	2,662	2,693	2,703	10,308
14	Net Earnings	48	72	84	75	279	72	97	104	98	371
15	Less: Capital Cost Allowance	13	14	15	15	57	16	17	20	23	76
16	Profits Before Taxes	35	58	69	60	222	56	80	84	75	295
17	Less: Income Tax Liabilities	16	27	32	27	102	24	35	37	33	129
18	Profits After Taxes	19	31	37	33	120	32	45	47	42	166
		Retail Trade									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales	1,497	1,901	1,845	1,888	7,131	1,632	2,243	2,116	2,103	8,094
20	Net Earnings	37	64	63	70	234	40	84	77	85	286
21	Less: Capital Cost Allowance	16	15	15	18	64	16	18	19	20	73
22	Profits Before Taxes	21	49	48	52	170	24	66	58	65	213
23	Less: Income Tax Liabilities	10	22	22	24	78	10	28	25	28	91
24	Profits After Taxes	11	27	26	28	92	14	38	33	37	122

Note: 1. Depletion charges have not been deducted from profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955 - 59 - Continued

Transportation, Storage and Communication																No.
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
608	722	743	697	2,770	616	688	727	732	2,763	681	749	798	777	3,005	1	
114	159	165	137	575	109	137	152	153	551	128	164	181	166	639	2	
84	95	97	94	370	79	87	80	89	335	74	91	97	106	368	3	
30	64	68	43	205	30	50	72	64	216	54	73	84	60	271	4	
13	29	30	19	91	13	23	32	29	97	26	35	40	29	130	5	
17	35	38	24	114	17	27	40	35	119	28	38	44	31	141	6	
Public Utility Operation																
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
112	91	83	104	390	124	101	92	119	436	149	115	103	135	502	7	
43	35	28	35	141	49	39	33	43	164	58	44	36	47	185	8	
19	20	18	21	78	25	23	21	26	95	27	26	23	27	103	9	
24	15	10	14	63	24	16	12	17	69	31	18	13	20	82	10	
11	7	5	6	29	11	7	6	8	32	15	8	6	10	39	11	
13	8	5	8	34	13	9	6	9	37	16	10	7	10	43	12	
Wholesale Trade																
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
2,402	2,742	2,753	2,654	10,551	2,296	2,647	2,677	2,773	10,393	2,421	2,914	2,936	2,914	11,185	13	
77	98	100	76	351	60	85	95	89	329	69	96	107	92	364	14	
18	18	21	27	84	20	20	22	26	88	20	20	24	26	90	15	
59	80	79	49	267	40	65	73	63	241	49	76	83	66	274	16	
27	36	35	22	120	18	28	32	28	106	22	34	37	29	122	17	
32	44	44	27	147	22	37	41	35	135	27	42	46	37	152	18	
Retail Trade																
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
1,901	2,244	2,077	2,060	8,282	1,947	2,307	2,079	2,217	8,550	2,134	2,485	2,258	2,278	9,155	19	
52	76	71	83	282	55	78	73	94	300	62	91	71	94	318	20	
17	18	18	24	77	18	19	20	24	81	19	20	21	27	87	21	
35	58	53	59	205	37	59	53	70	219	43	71	50	67	231	22	
16	26	24	27	93	16	26	23	31	96	19	32	23	30	104	23	
19	32	29	32	112	21	33	30	39	123	24	39	27	37	127	24	

Note: 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955-59 - Concluded

No.		Finance, Insurance and Real Estate									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Net Earnings.....	95	115	95	81	386	93	104	107	86	390
2	Less: Capital Cost Allowance.....	15	16	14	15	60	17	17	18	20	72
3	Profits Before Taxes.....	80	99	81	66	326	76	87	89	66	318
4	Less: Income Tax Liabilities.....	33	41	34	27	135	31	35	36	27	129
5	Profits After Taxes.....	47	58	47	39	191	45	52	53	39	189
		Service									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
6	Net Earnings.....	19	28	29	24	100	26	35	34	28	123
7	Less: Capital Cost Allowance.....	10	11	11	12	44	13	14	13	14	54
8	Profits Before Taxes.....	9	17	18	12	56	13	21	21	14	69
9	Less: Income Tax Liabilities.....	4	7	7	5	23	5	8	8	5	26
10	Profits After Taxes.....	5	10	11	7	33	8	13	13	9	43
		Other Non-Manufacturing*									
		1955					1956				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
11	Net Earnings.....	24	46	67	44	181	31	59	77	57	224
12	Less: Capital Cost Allowance.....	11	21	31	20	83	14	27	35	26	102
13	Profits Before Taxes.....	13	25	36	24	98	17	32	42	31	122
14	Less: Income Tax Liabilities.....	6	11	16	11	44	7	13	17	13	50
15	Profits After Taxes.....	7	14	20	13	54	10	19	25	18	72

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955 - 59 - Concluded

Finance, Insurance and Real Estate																No.
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
96	103	86	78	363	92	103	98	105	398	90	104	92	112	398	1	
19	21	21	27	88	20	23	22	28	93	21	23	23	31	98	2	
77	82	65	51	275	72	80	76	77	305	69	81	69	81	300	3	
35	38	30	23	126	31	35	33	33	132	31	36	32	36	135	4	
42	44	35	28	149	41	45	43	44	173	38	45	37	45	165	5	
Service																
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
30	39	39	29	137	29	37	37	31	134	28	39	37	32	136	6	
14	15	16	16	61	14	15	15	17	61	14	16	15	17	62	7	
16	24	23	13	76	15	22	22	14	73	14	23	22	15	74	8	
6	10	9	5	30	6	9	10	6	31	5	9	9	6	29	9	
10	14	14	8	46	9	13	12	8	42	9	14	13	9	45	10	
Other Non-Manufacturing*																
1957					1958					1959						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
35	62	81	61	239	35	80	95	59	269	31	82	94	58	265	11	
17	25	34	30	106	14	36	42	26	118	14	35	41	25	115	12	
18	37	47	31	133	21	44	53	33	151	17	47	53	33	150	13	
8	15	19	13	55	9	20	23	15	67	8	22	24	15	69	14	
10	22	28	18	78	12	24	30	18	84	9	25	29	18	81	15	

* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.



1010544425

INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the Standard Industrial Classification as printed in the Dominion Bureau of Statistics publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mining, Quarrying and Oil Wells	Metal Mining	100 - 119
	Fuels	120 - 129
	Non-Metal Mining	130 - 149
	Quarrying, Clay and Sand Pits	150 - 169
	Prospecting	170 - 199
Manufacturing:		
Foods and Beverages	Foods and Beverages	200 - 229
Rubber Products	Rubber Products	236 - 239
Textile Products	Textile Products (except Clothing)	250 - 269
	Clothing (Textile and Fur)	270 - 279
Wood Products	Wood Products	280 - 289
Paper Products	Paper Products	290 - 299
Printing, Publishing and Allied Industries	Printing, Publishing and Allied Industries	300 - 309
Iron and Steel Products	Iron and Steel Products	310 - 329
	Transportation Equipment	330 - 339
Non-Ferrous Metal Products	Non-Ferrous Metal Products	340 - 349
Electrical Apparatus and Supplies	Electrical Apparatus and Supplies	350 - 359
Non-Metallic Mineral Products	Non-Metallic Mineral Products	360 - 369
Products of Petroleum and Coal	Products of Petroleum and Coal	370 - 379
Chemical Products	Chemical Products	380 - 389
Other Manufacturing Industries	Miscellaneous Manufacturing Industries	390 - 399
	Tobacco and Tobacco Products	230 - 235
	Leather Products	240 - 249
Transportation, Storage and Communication	Transportation	500 - 519
	Storage	520 - 539
	Communication	540 - 599
Public Utility Operation ¹	Public Utility Operation ¹	600 - 699
Wholesale Trade	Trade: Wholesale Trade	700 - 729
Retail Trade	Trade: Retail Trade	730 - 799
Finance, Insurance and Real Estate	Finance, Insurance and Real Estate	800 - 899
Service	Community or Public Service	900 - 909
	Recreation Service	920 - 929
	Business Service	930 - 939
	Personal Service	940 - 949
Other Non-Manufacturing	Agriculture	000 - 079
	Forestry	080 - 089
	Fishing and Trapping	090 - 099
	Construction	400 - 499

¹ Includes electric light and power, gas manufacture and distribution, water and sanitary services and other public utilities such as steam heat and power distribution.