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CORPORATION PROFITS

FOURTH QUARTER, 1960

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NOTE

The data contained in Tables 1 to 5 inclusive of this report have been revised to take into account the latest available information for previous periods and, therefore, replace the estimates in earlier issues for the years 1957 to date. All data from the first quarter of 1957 to the third quarter of 1960 inclusive have been reworked to make use of more up-to-date information.

CORPORATION PROFITS

FOURTH QUARTER, 1960

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net earnings as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

Capital cost allowance as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

Income tax liabilities are based on figures supplied by reporting companies.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1956 - 60

No.		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
millions of dollars											
1	Mining, Quarrying and Oil Wells	107	98	96	81	382	84	93	78	67	322
Manufacturing:											
2	Foods and Beverages	52	48	50	52	202	55	54	54	55	218
3	Rubber Products	7	8	8	8	31	7	6	5	2	20
4	Textile Products	14	14	13	16	57	16	14	12	11	53
5	Wood Products	24	21	19	15	79	7	11	12	5	35
6	Paper Products	79	75	72	57	283	56	55	59	50	220
7	Printing, Publishing and Allied Industries	14	14	14	14	56	14	13	12	11	50
8	Iron and Steel Products	100	111	108	133	452	126	114	109	107	456
9	Non-Ferrous Metal Products	12	12	15	8	47	8	2	7	1	2
10	Electrical Apparatus and Supplies	18	19	18	21	76	16	17	17	13	63
11	Non-Metallic Mineral Products	18	18	16	16	68	14	16	16	18	64
12	Products of Petroleum and Coal	35	34	34	39	142	44	41	34	21	140
13	Chemical Products	25	25	23	24	97	24	25	19	24	92
14	Other Manufacturing Industries ¹	15	14	14	13	56	13	14	14	15	56
15	Totals	413	413	404	416	1,646	400	382	356	331	1,469
16	Transportation, Storage and Communication	56	60	63	61	240	53	56	49	42	200
17	Public Utility Operation	15	15	15	15	60	16	15	15	15	61
18	Wholesale Trade	76	70	73	76	295	76	71	65	50	262
19	Retail Trade	43	56	57	57	213	54	51	53	51	209
20	Finance, Insurance and Real Estate	79	78	84	77	318	75	71	73	82	301
21	Service	15	18	18	18	69	20	19	21	17	77
22	Other Non-Manufacturing ²	29	29	30	34	122	36	38	40	41	155
23	Totals, All Industries	833	837	840	835	3,345	814	796	750	696	3,056

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

Notes on Seasonally Adjusted Corporate Profits Data

Estimates of seasonally adjusted corporate profits before taxes in industry detail are presented in this publication in order to facilitate the interpretation of underlying trends in the data. The profits of most Canadian industries show clearly defined seasonal patterns due to the influence of variety of climatic and institutional factors such as the freezing of the Seaway during the winter months or the heavy consumer buying associated with the Christmas season. In dealing with time series in which such seasonal fluctuations occur, it is usually difficult to detect the basic underlying movements of the data since these are often obscured by the regular, repetitive seasonal pattern. Although the process of seasonal adjustment designed to "eliminate" such patterns can be carried out in approximate terms only, the resulting seasonally adjusted data do provide an important aid in the analysis of time series. By eliminating the seasonal movements, the underlying trend-cycle can be brought into sharper focus and studied in isolation.

The process of seasonal adjustment used in this table is essentially similar to that used in many other seasonally adjusted data published by D.B.S. Briefly the process is as follows: run a four quarter centered moving average through each series to be adjusted; on a chart plot the deviations of the original observations from the moving average for each of the first, second, third and fourth quarters; fit a curve to these deviations and from this read off the average deviations (seasonal factors) for each of the first, second, third and fourth quarters. The seasonally adjusted data are derived by dividing the original observations by the average seasonal factors determined as above. A fuller description of the problems and methods of seasonal adjustment is contained in *Seasonally Adjusted Economic Indicators, 1947-1955 (An Outline of Problems and Methods)* published as No. 77 in the Reference Paper series of the Dominion Bureau of Statistics.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1956 - 60

1958					1959					1960					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
50	50	68	66	234	69	73	77	94	313	92	91	88	81	352	1
56	59	59	61	235	64	64	62	67	257	57	58	66	66	247	2
2	6	6	9	23	8	7	6	5	26	4	4	4	5	17	3
10	10	13	17	50	16	17	16	14	63	13	13	10	12	48	4
7	11	11	16	45	16	20	12	18	66	17	13	15	11	56	5
52	47	55	55	209	55	58	55	59	227	61	58	62	58	239	6
12	12	12	12	48	13	14	14	13	54	13	12	13	11	49	7
92	94	88	101	375	111	117	140	113	481	111	91	95	71	368	8
7	6	7	9	29	6	5	5	7	23	7	6	9	9	31	9
18	15	15	17	65	15	20	23	20	78	20	18	15	11	64	10
15	15	15	17	62	16	16	16	14	62	12	11	14	14	51	11
21	16	18	23	78	18	19	25	28	90	27	26	23	17	93	12
19	23	25	26	93	27	29	31	26	113	28	27	28	25	108	13
11	13	13	13	50	14	15	15	12	56	13	11	13	12	49	14
322	327	337	376	1,362	379	401	420	396	1,596	383	348	367	322	1,420	15
36	40	47	56	179	54	55	52	49	210	57	52	47	48	204	16
13	14	14	15	56	16	16	17	18	67	18	18	19	20	75	17
51	56	59	65	231	64	67	67	66	264	57	50	47	63	217	18
55	52	57	62	226	61	62	58	59	240	47	50	47	56	200	19
106	97	107	115	425	108	101	107	121	437	119	115	128	125	487	20
19	17	18	18	72	17	20	18	21	76	17	17	17	13	64	21
50	51	51	51	203	50	50	49	49	198	46	45	44	46	181	22
702	704	758	824	2,988	818	845	865	873	3,401	836	786	804	774	3,200	23

² Includes Agriculture, Forestry, Fishing and Construction.

Corporation Profits Before Taxes

Reflecting the partially offsetting influences present in the economy in 1960, corporate profits fell by about 6 per cent, following a considerable advance in the more expansionary climate of the previous year.

A lower level of profits was a fairly common experience among industries. However, there was a substantial increase in profits in mining, quarrying and oil wells and in financial services as well as a significant gain in public utilities.

Most of the individual manufacturing industries shared in the unfavourable profits experience of the group as a whole, with total manufacturing profits down by about 11 per cent. Among the major manufacturing industries, the sharpest decline took place in iron and steel, where profits were off about

24 per cent; this decline was associated with reduced output in the industry. The deterioration in profits was also relatively large in such other durable goods industries as wood products, electrical apparatus and supplies and non-metallic mineral products. On the other hand, profits were moderately higher in paper products and in products of petroleum and coal where production likewise rose between the two years.

In spite of a significant increase in the volume of trade, profits were substantially lower in both wholesale and retail trade, apparently associated with higher costs and the easing in some prices. A small decline in profits in the transportation, communication and storage group was in part the result of the smaller volume of traffic handled by the railways.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1956 - 60

No.		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
millions of dollars											
1	Mining, Quarrying and Oil Wells	103	97	105	77	382	80	92	87	63	322
Manufacturing:											
2	Foods and Beverages	37	47	60	58	202	39	52	66	61	218
3	Rubber Products	5	10	7	9	31	4	7	6	3	20
4	Textile Products	17	13	10	17	57	17	13	13	10	53
5	Wood Products	17	25	25	12	79	5	13	12	5	35
6	Paper Products	69	78	72	64	283	46	60	57	57	220
7	Printing, Publishing and Allied Industries	11	20	11	14	56	12	17	9	12	50
8	Iron and Steel Products	84	141	103	124	452	112	146	93	105	456
9	Non-Ferrous Metal Products	11	14	15	7	47	7	3	6	2	2
10	Electrical Apparatus and Supplies	17	18	17	24	76	15	17	15	16	63
11	Non-Metallic Mineral Products	10	22	22	14	69	6	19	24	15	64
12	Products of Petroleum and Coal	36	30	37	39	142	44	31	37	28	140
13	Chemical Products	21	30	25	21	97	21	31	19	21	92
14	Other Manufacturing Industries ¹	13	14	15	14	56	12	14	15	15	56
15	Totals	348	462	419	417	1,646	340	423	360	346	1,469
16	Transportation, Storage and Communication	38	63	80	59	240	29	62	67	42	200
17	Public Utility Operation	20	14	11	15	60	23	14	10	14	61
18	Wholesale Trade	56	80	84	75	295	58	78	78	48	262
19	Retail Trade	24	66	58	65	213	36	59	54	60	209
20	Finance, Insurance and Real Estate	76	87	89	66	318	79	81	71	70	301
21	Service	13	21	21	14	69	16	24	24	13	77
22	Other Non-Manufacturing ²	17	32	42	31	122	21	43	55	36	155
23	Totals, All Industries	695	922	909	815	3,345	684	880	803	689	3,056

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1956 - 60

No.		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
millions of dollars											
1	Mining, Quarrying and Oil Wells	68	64	70	51	253	49	60	56	46	211
Manufacturing:											
2	Foods and Beverages	20	26	33	32	111	20	28	38	33	119
3	Rubber Products	3	5	4	5	17	2	5	4	2	13
4	Textile Products	11	8	6	10	35	10	6	7	4	27
5	Wood Products	10	15	14	7	46	2	7	7	2	18
6	Paper Products	37	42	39	35	153	25	32	30	31	118
7	Printing, Publishing and Allied Industries	6	12	6	8	32	7	9	4	6	26
8	Iron and Steel Products	46	77	56	68	247	58	78	52	63	251
9	Non-Ferrous Metal Products	6	7	8	4	25	4	1	8	4	7
10	Electrical Apparatus and Supplies	9	10	9	13	41	7	9	8	8	32
11	Non-Metallic Mineral Products	5	12	12	7	36	2	11	14	8	35
12	Products of Petroleum and Coal	22	19	23	24	88	26	19	23	22	90
13	Chemical Products	12	17	14	12	55	11	17	9	11	48
14	Other Manufacturing Industries ¹	8	8	9	8	33	6	7	8	7	28
15	Totals	195	258	233	233	919	180	229	196	193	798
16	Transportation, Storage and Communication	21	35	45	33	134	9	33	39	25	106
17	Public Utility Operation	11	8	6	9	34	12	8	5	7	32
18	Wholesale Trade	32	45	47	42	166	30	42	42	24	138
19	Retail Trade	14	38	33	37	122	16	35	32	32	115
20	Finance, Insurance and Real Estate	45	52	53	39	189	47	47	43	46	183
21	Service	8	13	13	9	43	9	16	16	8	49
22	Other Non-Manufacturing ²	10	19	25	18	72	12	24	30	21	87
23	Totals, All Industries	404	532	525	471	1,932	364	494	459	402	1,719

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1956 - 60

1958					1959					1960					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
49	50	73	62	234	69	75	79	90	313	89	95	89	79	352	1
39	58	72	66	235	44	65	75	73	257	38	60	79	70	249	2
1	6	7	9	23	4	9	8	5	26	2	5	5	5	17	3
10	9	14	17	50	16	16	16	15	63	13	12	10	13	48	4
5	13	12	15	45	11	24	14	17	66	12	16	17	11	56	5
42	52	53	62	209	44	64	53	66	227	50	66	59	64	239	6
10	16	9	13	48	11	18	11	14	54	11	16	10	12	49	7
85	120	72	98	375	106	151	109	115	481	109	121	68	70	368	8
6	7	8	8	29	5	6	6	6	23	6	7	10	8	31	9
16	14	14	21	65	13	19	21	25	78	19	17	14	14	64	10
6	17	22	17	62	6	18	23	15	62	4	12	20	15	51	11
19	12	17	30	78	17	15	22	36	90	25	22	23	23	93	12
17	28	26	22	93	24	35	32	22	113	26	32	30	20	108	13
10	13	14	13	50	13	15	16	12	56	12	11	14	12	49	14
266	365	340	391	1,362	314	455	406	421	1,596	327	397	359	337	1,420	15
22	42	62	53	179	36	58	69	47	210	43	54	62	45	204	16
19	13	9	15	56	24	15	10	18	67	27	18	10	20	75	17
38	60	70	63	231	47	71	80	66	264	43	53	57	64	217	18
38	59	55	74	226	44	71	52	73	240	33	57	40	70	200	19
111	110	102	102	425	113	113	102	109	437	124	129	125	109	487	20
15	21	20	16	72	14	23	20	19	76	14	19	18	13	64	21
28	59	71	45	203	27	58	69	44	198	24	53	63	41	181	22
586	779	802	821	2,988	686	939	887	887	3,401	724	875	823	778	3,200	23

¹ Includes Agriculture, Forestry, Fishing and Construction.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1956 - 60

1958					1959					1960					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
27	30	46	38	141	44	46	48	56	194	56	61	56	49	222	1
19	32	41	35	127	21	35	39	36	131	20	31	42	36	129	2
-	3	4	5	12	2	4	4	3	13	1	3	3	3	10	3
6	3	8	10	27	10	8	8	7	33	8	6	5	8	27	4
2	7	8	8	25	4	13	10	8	35	5	8	10	6	29	5
22	28	28	34	112	23	33	26	33	115	25	33	29	33	120	6
5	9	5	7	26	6	9	6	7	28	6	9	5	6	26	7
47	64	38	55	204	51	76	57	62	246	58	64	37	38	197	8
4	5	5	6	20	2	3	3	4	12	3	4	5	5	17	9
8	7	7	11	33	7	10	11	12	40	9	9	7	6	31	10
1	10	13	10	34	1	10	13	7	31	1	6	11	8	26	11
10	5	7	28	50	8	8	10	29	55	14	12	13	14	53	12
9	15	14	12	50	13	18	17	11	59	14	17	16	9	56	13
5	7	8	7	27	7	8	9	6	30	6	5	7	6	24	14
138	195	186	228	747	155	235	213	225	828	170	207	190	178	745	15
7	21	35	35	98	15	31	39	22	107	22	28	32	24	106	16
11	7	4	9	31	13	8	4	8	33	15	10	5	11	41	17
17	33	41	36	127	24	40	48	38	150	23	28	31	36	118	18
20	35	33	41	129	24	42	29	39	134	17	31	21	39	108	19
70	68	58	63	259	70	65	60	68	263	72	73	72	60	277	20
9	14	13	9	45	7	14	12	11	44	8	12	10	6	36	21
17	38	25	31	111	15	33	35	24	107	13	29	33	23	98	22
316	441	441	490	1,688	367	514	488	491	1,860	396	479	450	426	1,751	23

¹ Includes Agriculture, Forestry, Fishing and Construction.

TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1956 - 60

No.		1956					1957				
		1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total
		millions of dollars									
1	Net Earnings.....	1,064	1,337	1,347	1,270	5,018	1,115	1,349	1,292	1,172	4,928
2	Less: Capital Cost Allowance.....	369	415	438	451	1,673	433	473	486	480	1,872
3	Profits Before Taxes.....	695	922	909	819	3,345	682	876	806	692	3,056
4	Less: Income Tax Liabilities	291	390	384	348	1,413	318	382	347	290	1,337
5	Profits After Taxes	404	532	525	471	1,932	364	494	459	402	1,719

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1956 - 60

No.		Mining, Quarrying and Oil Wells									
		1956					1957				
		1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total
		millions of dollars									
1	Sales	551	573	639	609	2,372	569	611	572	568	2,320
2	Net Earnings	141	137	151	122	551	125	138	139	105	507
3	Less: Capital Cost Allowance.....	38	40	46	45	169	45	46	52	42	185
4	Profits Before Taxes.....	103	97	105	77	382	80	92	87	63	322
5	Less: Income Tax Liabilities	35	33	35	26	129	31	32	31	17	111
6	Profits After Taxes	68	64	70	51	253	49	60	56	46	211
7	Depletion Charged	8	7	7	7	29	9	8	9	8	34
		Foods and Beverages									
		1956					1957				
		1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total
		millions of dollars									
8	Sales	799	872	994	1,028	3,693	863	977	1,059	1,033	3,932
9	Net Earnings	54	65	77	76	272	57	71	85	80	293
10	Less: Capital Cost Allowance.....	17	18	17	18	70	18	19	19	19	75
11	Profits Before Taxes.....	37	47	60	58	202	39	52	66	61	218
12	Less: Income Tax Liabilities	17	21	27	26	91	19	24	28	28	99
13	Profits After Taxes	20	26	33	32	111	20	28	38	33	119
		Rubber Products									
		1956					1957				
		1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total
		millions of dollars									
14	Sales	80	99	91	97	367	88	99	96	88	371
15	Net Earnings.....	8	13	10	12	43	7	11	10	6	34
16	Less: Capital Cost Allowance.....	3	3	3	3	12	3	4	4	3	14
17	Profits Before Taxes.....	5	10	7	9	31	4	7	6	3	20
18	Less: Income Tax Liabilities	2	5	3	4	14	2	2	2	1	7
19	Profits After Taxes	3	5	4	5	17	2	5	4	2	13

Note: 1. Depletion charges have not been deducted from profits.

TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1956 - 60

1958					1959					1960					No.
1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total	
millions of dollars															
1,027	1,250	1,276	1,316	4,869	1,128	1,434	1,400	1,421	5,383	1,052	1,271	1,196	1,130	4,649	1
441	471	474	495	1,881	440	495	513	534	1,982	472	515	516	521	2,024	2
586	779	802	821	2,988	688	939	887	887	3,401	724	875	823	778	3,200	3
270	338	361	331	1,300	321	425	399	396	1,541	328	396	373	352	1,449	4
316	441	441	490	1,688	367	514	488	491	1,860	396	479	450	426	1,751	5

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1955 - 59

Mining, Quarrying and Oil Wells															
1958					1959					1960					No.
1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total	
millions of dollars															
447	504	520	481	1,952	471	556	566	586	2,179	530	584	589	557	2,260	1
90	96	119	105	410	109	130	139	146	524	133	146	147	134	560	2
41	46	46	43	176	40	55	60	56	211	44	51	58	55	208	3
49	50	73	62	234	69	75	79	90	313	89	95	89	79	352	4
22	20	27	24	93	25	29	31	34	119	33	34	33	30	130	5
27	30	46	38	141	44	46	48	56	194	56	61	56	49	222	6
9	8	9	10	34	10	9	10	8	37	11	10	10	10	41	7

Foods and Beverages															
1958					1959					1960					No.
1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total	
millions of dollars															
884	1,058	1,061	1,090	4,093	941	1,076	1,141	1,142	4,300	955	1,056	1,147	1,130	4,288	8
58	77	92	88	315	64	85	97	96	342	59	81	101	95	336	9
19	19	20	22	80	20	20	22	23	85	21	21	22	25	89	10
39	58	72	66	235	44	65	75	73	257	38	60	79	70	247	11
20	26	31	31	108	23	30	36	37	126	18	29	37	34	118	12
19	32	41	35	127	21	35	39	36	131	20	31	42	36	129	13

Rubber Products															
1958					1959					1960					No.
1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	4 Q	Total	
millions of dollars															
73	93	93	94	353	84	110	102	98	394	88	103	100	96	387	14
4	9	10	12	35	7	12	11	8	38	5	8	8	8	29	15
3	3	3	3	12	3	3	3	3	12	3	3	3	3	12	16
1	6	7	9	23	4	9	8	5	26	2	5	5	5	17	17
1	3	3	4	11	2	5	4	2	13	1	2	2	2	7	18
-	3	4	5	12	2	4	4	3	13	1	3	3	3	10	19

Note: 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1956 - 60 - Continued

No.		Textile Products									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	396	371	375	426	1,568	385	381	385	382	1,533
2	Net Earnings	24	21	18	26	89	25	20	20	19	84
3	Less: Capital Cost Allowance	7	8	8	9	32	8	7	7	9	31
4	Profits Before Taxes	17	13	10	17	57	17	13	13	10	53
5	Less: Income Tax Liabilities	6	5	4	7	22	7	7	6	6	26
6	Profits After Taxes	11	8	6	10	35	10	6	7	4	27
		Wood Products									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales	376	422	442	402	1,642	322	393	415	351	1,481
8	Net Earnings	29	38	35	26	128	16	26	24	16	82
9	Less: Capital Cost Allowance	12	13	10	14	49	11	13	12	11	47
10	Profits Before Taxes	17	25	25	12	79	5	13	12	5	35
11	Less: Income Tax Liabilities	7	10	11	5	33	3	6	5	3	17
12	Profits After Taxes	10	15	14	7	46	2	7	7	2	18
13	Depletion Charged	1	1	2	1	5	1	1	2	1	5
		Paper Products									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
14	Sales	441	473	491	508	1,913	461	503	487	466	1,917
15	Net Earnings	94	103	97	91	385	73	89	85	84	331
16	Less: Capital Cost Allowance	25	25	25	27	102	27	29	28	27	111
17	Profits Before Taxes	69	78	72	64	283	46	60	57	57	220
18	Less: Income Tax Liabilities	32	36	33	29	130	21	28	27	26	102
19	Profits After Taxes	37	42	39	35	153	25	32	30	31	118
20	Depletion Charged	1	1	1	1	4	1	1	1	1	4
		Printing, Publishing and Allied Industries									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
21	Sales	158	180	162	185	685	166	184	168	179	697
22	Net Earnings	15	25	16	20	76	17	22	14	18	71
23	Less: Capital Cost Allowance	4	5	5	6	20	5	5	5	6	21
24	Profits Before Taxes	11	20	11	14	56	12	17	9	12	50
25	Less: Income Tax Liabilities	5	8	5	6	24	5	8	5	6	24
26	Profits After Taxes	6	12	6	8	32	7	9	4	6	26

Note: 1. Depletion charges have not been deducted from profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1956 - 60 -- Continued

Textile Products															No.
1958					1959					1960					
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
352	364	384	409	1,509	381	397	411	409	1,598	388	392	402	419	1,601	1
18	17	21	24	80	23	24	23	22	92	20	19	17	20	76	2
8	8	7	7	30	7	8	7	7	29	7	7	7	7	28	3
10	9	14	17	50	16	16	16	15	63	13	12	10	13	48	4
4	6	6	7	23	6	8	8	8	30	5	6	5	5	21	5
6	3	8	10	27	10	8	8	7	33	8	6	5	8	27	6
Wood Products															
1958					1959					1960					
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
309	374	397	396	1,476	341	439	393	411	1,584	355	403	422	373	1,553	7
17	25	24	27	93	23	36	26	29	114	25	30	30	21	106	8
12	12	12	12	48	12	12	12	12	48	13	14	13	10	50	9
5	13	12	15	45	11	24	14	17	66	12	16	17	11	56	10
3	6	4	7	20	7	11	4	9	31	7	8	7	5	27	11
2	7	8	8	25	4	13	10	8	35	5	8	10	6	29	12
1	1	1	2	5	1	2	1	2	6	2	2	1	2	7	13
Paper Products															
1958					1959					1960					
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
429	473	493	481	1,876	446	521	526	527	2,020	497	533	546	531	2,107	14
70	81	81	93	325	72	93	83	98	346	79	96	89	96	360	15
28	29	28	31	116	28	29	30	32	119	29	30	30	32	121	16
42	52	53	62	209	44	64	53	66	227	50	66	59	64	239	17
20	24	25	28	97	21	31	27	33	112	25	33	30	31	119	18
22	28	28	34	112	23	33	26	33	115	25	33	29	33	120	19
1	1	1	1	4	1	1	1	1	4	1	1	1	1	4	20
Printing, Publishing and Allied Industries															
1958					1959					1960					
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
158	173	166	184	681	172	187	176	203	738	180	191	181	204	756	21
15	22	14	19	70	16	24	17	20	77	16	22	15	18	71	22
5	6	5	6	22	5	6	6	6	23	5	6	5	6	22	23
10	16	9	13	48	11	18	11	14	54	11	16	10	12	49	24
5	7	4	6	22	5	9	5	7	26	5	7	5	6	23	25
5	9	5	7	26	6	9	6	7	28	6	9	5	6	26	26

Note: 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1956-60 - Continued

No.		Iron and Steel Products									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	1,197	1,556	1,459	1,577	5,789	1,489	1,641	1,438	1,466	6,034
2	Net Earnings	125	187	146	171	629	158	192	138	148	636
3	Less: Capital Cost Allowance	41	46	43	47	177	46	46	45	43	180
4	Profits Before Taxes	84	141	103	124	452	112	146	93	105	456
5	Less: Income Tax Liabilities	38	64	47	58	205	54	68	41	42	205
6	Profits After Taxes	46	77	56	68	247	58	78	52	63	251
		Non-Ferrous Metal Products									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales	195	213	208	220	836	201	192	178	191	762
8	Net Earnings	22	31	35	33	121	32	28	10	24	94
9	Less: Capital Cost Allowance	11	17	20	26	74	25	25	16	26	92
10	Profits Before Taxes	11	14	15	7	47	7	3	- 6	- 2	2
11	Less: Income Tax Liabilities	5	7	7	3	22	3	2	2	2	9
12	Profits After Taxes	6	7	8	4	25	4	1	- 8	- 4	- 7
		Electrical Apparatus and Supplies									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales	306	342	338	379	1,365	312	327	318	338	1,295
14	Net Earnings	23	25	24	30	102	22	23	21	23	89
15	Less: Capital Cost Allowance	6	7	7	6	26	7	6	6	7	26
16	Profits Before Taxes	17	18	17	24	76	15	17	15	16	63
17	Less: Income Tax Liabilities	8	8	8	11	35	8	8	7	8	31
18	Profits After Taxes	9	10	9	13	41	7	9	8	8	32
		Non-Metallic Mineral Products									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales	104	142	153	155	554	110	153	183	160	606
20	Net Earnings	16	29	30	22	97	13	27	34	24	98
21	Less: Capital Cost Allowance	6	7	8	8	29	7	8	10	9	34
22	Profits Before Taxes	10	22	22	14	68	6	19	24	15	64
23	Less: Income Tax Liabilities	5	10	10	7	32	4	8	10	7	29
24	Profits After Taxes	5	12	12	7	36	2	11	14	8	35

Note: 1. Depletion charges have not been deducted from profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1956-60 - Continued

Iron and Steel Products																No.
1958					1959					1960						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
1,307	1,535	1,322	1,424	5,588	1,378	1,629	1,486	1,546	6,039	1,484	1,584	1,347	1,450	5,865	1	
130	169	121	152	572	153	201	159	166	679	163	171	116	123	573	2	
45	49	49	54	197	47	50	50	51	198	54	50	48	53	205	3	
85	120	72	98	375	106	151	109	115	481	109	121	68	70	368	4	
38	56	34	43	171	55	75	52	53	235	51	57	31	32	171	5	
47	64	38	55	204	51	76	57	62	246	58	64	37	38	197	6	
Non-Ferrous Metal Products																
1958					1959					1960						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
173	184	190	187	734	176	202	190	214	782	204	213	198	210	825	7	
20	20	25	17	82	16	23	19	24	82	23	29	23	18	93	8	
14	13	17	9	53	11	17	13	18	59	17	22	13	10	62	9	
6	7	8	8	29	5	6	6	6	23	6	7	10	8	31	10	
2	2	3	2	9	3	3	3	2	11	3	3	5	3	14	11	
4	5	5	6	20	2	3	3	4	12	3	4	5	5	17	12	
Electrical Apparatus and Supplies																
1958					1959					1960						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
313	314	304	325	1,256	290	328	329	349	1,296	316	324	327	346	1,313	13	
23	21	21	28	93	20	26	28	32	106	27	24	21	21	93	14	
7	7	7	7	28	7	7	7	7	28	8	7	7	7	29	15	
16	14	14	21	65	13	19	21	25	78	19	17	14	14	64	16	
8	7	7	10	32	6	9	10	13	38	10	8	7	8	33	17	
8	7	7	11	33	7	10	11	12	40	9	9	7	6	31	18	
Non-Metallic Mineral Products																
1958					1959					1960						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
133	158	168	150	609	140	165	172	149	626	143	150	164	143	600	19	
16	26	30	26	98	16	27	31	24	98	14	22	28	23	87	20	
10	9	8	9	36	10	9	8	9	36	10	10	8	8	36	21	
6	17	22	17	62	6	18	23	15	62	4	12	20	15	51	22	
5	7	9	7	28	5	8	10	8	31	3	6	9	7	25	23	
1	10	13	10	34	1	10	13	7	31	1	6	11	8	26	24	

Note: 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1956-60 - Continued

No.		Products of Petroleum and Coal									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	538	549	599	644	2,330	417	404	432	439	1,692
2	Net Earnings	55	50	59	60	224	68	56	61	51	236
3	Less: Capital Cost Allowance	19	20	22	21	82	24	25	24	23	96
4	Profits Before Taxes	36	30	37	39	142	44	31	37	28	140
5	Less: Income Tax Liabilities	14	11	14	15	54	18	12	14	6	50
6	Profits After Taxes	22	19	23	24	88	26	19	23	22	90
		Chemical Products									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales	276	320	296	302	1,194	285	329	326	312	1,252
8	Net Earnings	33	42	38	34	147	33	44	33	37	147
9	Less: Capital Cost Allowance	12	12	13	13	50	12	13	14	16	55
10	Profits Before Taxes	21	30	25	21	97	21	31	19	21	92
11	Less: Income Tax Liabilities	9	13	11	9	42	10	14	10	10	44
12	Profits After Taxes	12	17	14	12	55	11	17	9	11	48
		Other Manufacturing Industries*									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales	212	222	219	229	882	232	245	249	242	968
14	Net Earnings	16	18	19	17	70	16	17	19	19	71
15	Less: Capital Cost Allowance	3	4	4	3	14	4	3	4	4	15
16	Profits Before Taxes	13	14	15	14	56	12	14	15	15	56
17	Less: Income Tax Liabilities	5	6	6	6	23	6	7	7	8	28
18	Profits After Taxes	8	8	9	8	33	6	7	8	7	28
		Total - Manufacturing									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales	5,078	5,761	5,827	6,152	22,818	5,331	5,828	5,734	5,647	22,540
20	Net Earnings	514	647	604	618	2,383	537	626	554	549	2,266
21	Less: Capital Cost Allowance	166	185	185	201	737	197	203	194	203	797
22	Profits Before Taxes	348	462	419	417	1,646	340	423	360	346	1,469
23	Less: Income Tax Liabilities	153	204	186	184	727	160	194	164	153	671
24	Profits After Taxes	195	258	233	233	919	180	229	196	193	798

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1956-60 - Continued

Products of Petroleum and Coal																No.
1958					1959					1960						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
377	385	408	449	1,619	422	393	429	470	1,714	419	394	428	469	1,710	1	
45	38	43	52	178	47	45	52	54	198	54	51	51	46	202	2	
26	26	26	22	100	30	30	30	18	108	29	29	28	23	109	3	
19	12	17	30	78	17	15	22	36	90	25	22	23	23	93	4	
9	7	10	2	28	9	7	12	7	35	11	10	10	9	40	5	
10	5	7	28	50	8	8	10	29	55	14	12	13	14	53	6	
Chemical Products																
1958					1959					1960					No.	
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
300	345	335	326	1,306	322	377	360	338	1,397	346	389	368	349	1,450	7	
34	46	44	41	165	41	52	50	43	186	44	52	47	39	182	8	
17	18	18	19	72	17	17	18	21	73	18	20	17	19	74	9	
17	28	26	22	93	24	35	32	22	113	26	32	30	20	108	10	
8	13	12	10	43	11	17	15	11	54	12	15	14	11	52	11	
9	15	14	12	50	13	18	17	11	59	14	17	16	9	56	12	
Other Manufacturing Industries*																
1958					1959					1960					No.	
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
243	259	268	277	1,047	268	289	302	295	1,154	278	285	309	301	1,173	13	
14	18	19	18	69	17	21	21	18	77	16	18	20	19	73	14	
4	5	5	5	19	4	6	5	6	21	4	7	6	7	24	15	
10	13	14	13	50	13	15	16	12	56	12	11	14	12	49	16	
5	6	6	6	23	6	7	7	6	26	6	6	7	6	25	17	
5	7	8	7	27	7	8	9	6	30	6	5	7	6	24	18	
Total - Manufacturing																
1958					1959					1960					No.	
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
5,051	5,715	5,589	5,792	22,147	5,361	6,113	6,017	6,151	23,642	5,653	6,017	5,937	6,021	23,628	19	
464	569	545	597	2,175	515	669	617	634	2,435	545	623	566	547	2,281	20	
198	204	205	206	813	201	214	211	213	839	218	226	207	210	861	21	
266	365	340	391	1,362	314	455	406	421	1,596	327	397	359	337	1,420	22	
128	170	154	163	615	159	220	193	196	768	157	190	169	159	675	23	
138	195	186	228	747	155	235	213	225	828	170	207	190	178	745	24	

* Other Manufacturing Industries includes Tobacco and Leather Products in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1956 - 60 - Continued

No.		Transportation, Storage and Communication									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	491	619	674	667	2,451	612	728	748	702	2,790
2	Net Earnings	109	143	165	143	560	113	157	164	136	570
3	Less: Capital Cost Allowance	71	80	85	84	320	84	95	97	94	370
4	Profits Before Taxes	38	63	80	59	240	29	62	67	42	200
5	Less: Income Tax Liabilities	17	28	35	26	106	20	29	28	17	94
6	Profits After Taxes	21	35	45	33	134	9	33	39	25	106
		Public Utility Operation									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales	98	85	81	96	360	116	94	86	107	403
8	Net Earnings	38	31	28	33	130	43	34	30	36	143
9	Less: Capital Cost Allowance	18	17	17	18	70	20	20	20	22	82
10	Profits Before Taxes	20	14	11	15	60	23	14	10	14	61
11	Less: Income Tax Liabilities	9	6	5	6	26	11	6	5	7	29
12	Profits After Taxes	11	8	6	9	34	12	8	5	7	33
		Wholesale Trade									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales	2,250	2,662	2,693	2,703	10,308	2,474	2,826	2,837	2,734	10,871
14	Net Earnings	72	97	104	98	371	78	98	101	72	349
15	Less: Capital Cost Allowance	16	17	20	23	76	20	20	23	24	87
16	Profits Before Taxes	56	80	84	75	295	58	78	78	48	262
17	Less: Income Tax Liabilities	24	35	37	33	129	28	36	36	24	124
18	Profits After Taxes	32	45	47	42	166	30	42	42	24	138
		Retail Trade									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales	1,632	2,243	2,116	2,103	8,094	1,939	2,288	2,117	2,100	8,444
20	Net Earnings	40	84	77	85	286	53	77	73	86	289
21	Less: Capital Cost Allowance	16	18	19	20	73	17	18	19	26	80
22	Profits Before Taxes	24	66	58	65	213	36	59	54	60	209
23	Less: Income Tax Liabilities	10	28	25	28	91	20	24	22	28	94
24	Profits After Taxes	14	38	33	37	122	16	35	32	32	115

Note: 1. Depletion charges have not been deducted from profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1956-60 - Continued

Transportation, Storage and Communication																No.
1958					1959					1960						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
596	690	689	723	2,698	659	751	756	765	2,931	688	766	763	762	2,979	1	
104	124	135	142	505	113	144	158	152	567	126	146	154	144	570	2	
82	82	73	89	326	77	86	89	105	357	83	92	92	99	366	3	
22	42	62	53	179	36	58	69	47	210	43	54	62	45	204	4	
15	21	27	18	81	21	27	30	25	103	21	26	30	21	98	5	
7	21	35	35	98	15	31	39	22	107	22	28	32	24	106	6	
Public Utility Operation																
1958					1959					1960						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
123	104	96	121	444	148	118	108	138	512	163	130	116	148	557	7	
40	31	30	38	139	47	35	34	42	158	51	41	33	43	168	8	
21	18	21	23	83	23	20	24	24	91	24	23	23	23	93	9	
19	13	9	15	56	24	15	10	18	67	27	18	10	20	75	10	
8	6	5	6	25	11	7	6	10	34	12	8	5	9	34	11	
11	7	4	9	31	13	8	4	8	33	15	10	5	11	41	12	
Wholesale Trade																
1958					1959					1960						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
2,335	2,728	2,778	2,814	10,655	2,462	3,002	3,046	2,970	11,480	2,626	2,921	3,015	2,973	11,535	13	
58	80	90	93	321	67	91	102	96	356	64	75	80	93	312	14	
20	20	20	30	90	20	20	22	30	92	21	22	23	29	95	15	
38	60	70	63	231	47	71	80	66	264	43	53	57	64	217	16	
21	27	29	27	104	23	31	32	28	114	20	25	26	28	99	17	
17	33	41	36	127	24	40	48	38	150	23	28	31	36	118	18	
Retail Trade																
1958					1959					1960						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
1,958	2,314	2,210	2,342	8,824	2,147	2,493	2,401	2,410	9,451	2,135	2,446	2,344	2,499	9,424	19	
58	79	77	100	314	65	93	75	101	334	56	80	65	96	297	20	
20	20	22	26	88	21	22	23	28	94	23	23	25	26	97	21	
38	59	55	74	226	44	71	52	73	240	33	57	40	70	200	22	
18	24	22	33	97	20	29	23	34	106	16	26	19	31	92	23	
20	35	33	41	129	24	42	29	39	134	17	31	21	39	108	24	

Note: 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1956-60 - Concluded

No.		Finance, Insurance and Real Estate*									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Net Earnings	93	104	107	86	390	100	105	95	95	395
2	Less: Capital Cost Allowance	17	17	18	20	72	21	24	24	25	94
3	Profits Before Taxes	76	87	89	66	318	79	81	71	70	301
4	Less: Income Tax Liabilities	31	35	36	27	129	32	34	28	24	118
5	Profits After Taxes	45	52	53	39	189	47	47	43	46	183
		Service									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
6	Net Earnings	26	35	34	28	123	30	39	41	30	140
7	Less: Capital Cost Allowance	13	14	13	14	54	14	15	17	17	63
8	Profits Before Taxes	13	21	21	14	69	16	24	24	13	77
9	Less: Income Tax Liabilities	5	8	8	5	26	7	8	8	5	28
10	Profits After Taxes	8	13	13	9	43	9	16	16	8	49
		Other Non-Manufacturing**									
		1956					1957				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
11	Net Earnings	31	59	77	57	224	36	75	95	63	269
12	Less: Capital Cost Allowance	14	27	35	26	102	15	32	40	27	114
13	Profits Before Taxes	17	32	42	31	122	21	43	55	36	155
14	Less: Income Tax Liabilities	7	13	17	13	50	9	19	25	15	68
15	Profits After Taxes	10	19	25	18	72	12	24	30	21	87

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1956-60 -- Concluded

Finance, Insurance and Real Estate*																No.
1958					1959 X					1960						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	millions of dollars	
137	137	128	132	534	140	139	129	142	550	153	158	156	144	611		1
26	27	26	30	109	27	26	27	33	113	29	29	31	35	124	2	
111	110	102	102	425	113	113	102	109	437	124	129	125	109	487	3	
41	42	44	39	166	43	48	42	41	174	52	56	53	49	210	4	
70	68	58	63	259	70	65	60	68	263	72	73	72	60	277	5	
<i>Banker 52 57 52 53 208 Banker 61 61 62 62</i>																
Service																
1958					1959 X					1960					millions of dollars	
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
30	37	36	35	138	29	40	36	38	143	30	36	34	32	132	6	
15	16	16	19	66	15	17	16	19	67	16	17	16	19	68	7	
15	21	20	16	72	14	23	20	19	76	14	19	18	13	64	8	
8	7	7	7	27	7	9	8	8	32	6	7	8	7	28	9	
10	14	13	9	45	7	14	12	11	44	8	12	10	6	36	10	
Other Non-Manufacturing**																
1958					1959					1960					millions of dollars	
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
46	97	116	74	333	43	93	110	70	316	38	85	104	66	293	11	
18	38	45	29	130	16	35	41	26	118	14	32	41	25	112	12	
28	59	71	45	203	27	58	69	44	198	24	53	63	41	181	13	
11	21	46	14	92	12	25	34	20	91	11	24	30	18	83	14	
17	38	25	31	111	15	33	35	24	107	13	29	33	23	98	15	

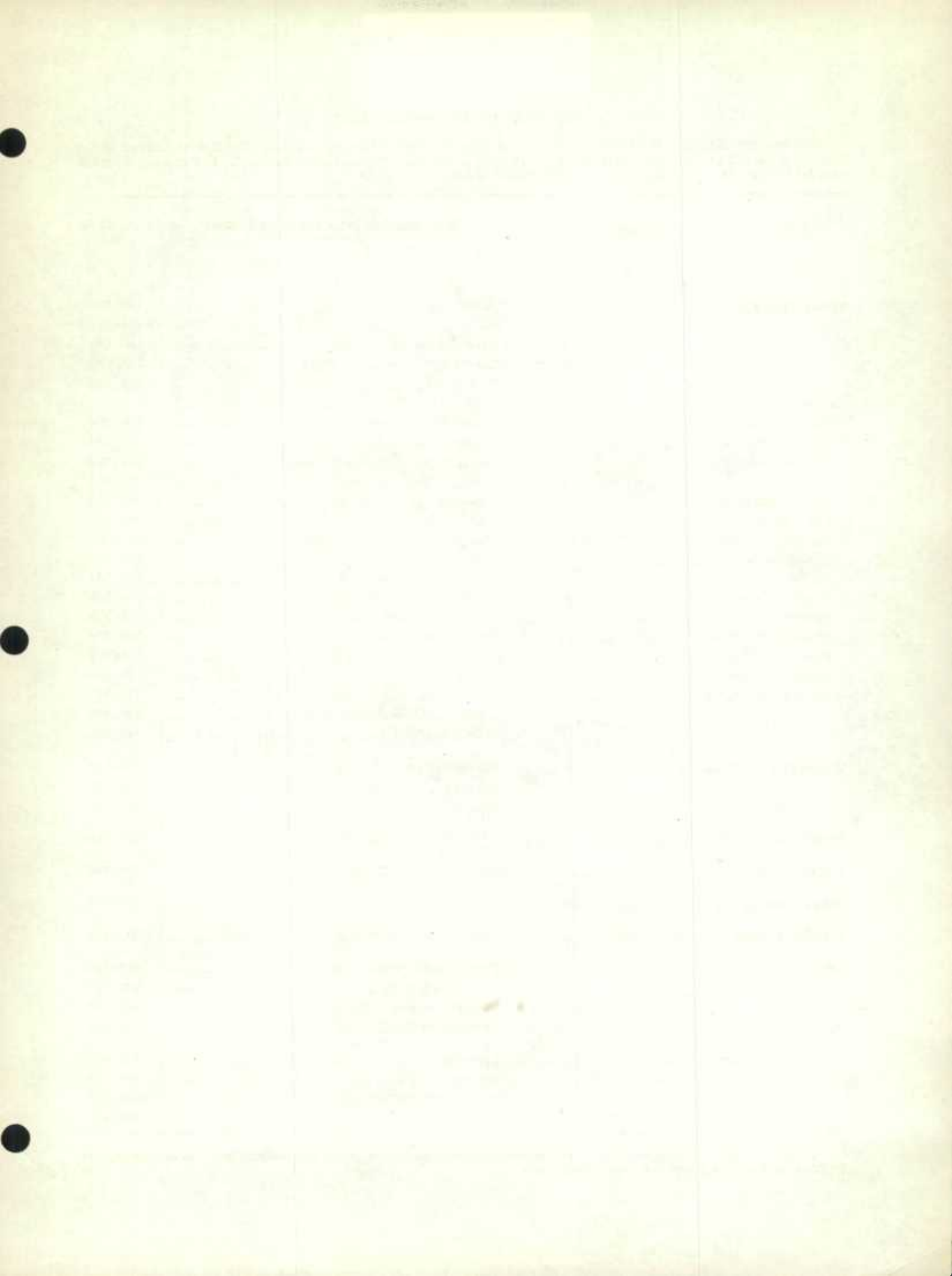
* The Finance, Insurance and Real Estate group includes a Balance of Payments adjustment.
 ** Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.

INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the Standard Industrial Classification as printed in the Dominion Bureau of Statistics publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mining, Quarrying and Oil Wells	Metal Mining	100 - 119
	Fuels	120 - 129
	Non-Metal Mining	130 - 149
	Quarrying, Clay and Sand Pits	150 - 169
	Prospecting	170 - 199
Manufacturing:		
Foods and Beverages	Foods and Beverages	200 - 229
Rubber Products	Rubber Products	236 - 239
Textile Products	Textile Products (except Clothing)	250 - 269
	Clothing (Textile and Fur)	270 - 279
Wood Products	Wood Products	280 - 289
Paper Products	Paper Products	290 - 299
Printing, Publishing and Allied Industries	Printing, Publishing and Allied Industries	300 - 309
Iron and Steel Products	Iron and Steel Products	310 - 329
	Transportation Equipment	330 - 339
Non-Ferrous Metal Products	Non-Ferrous Metal Products	340 - 349
Electrical Apparatus and Supplies	Electrical Apparatus and Supplies	350 - 359
Non-Metallic Mineral Products	Non-Metallic Mineral Products	360 - 369
Products of Petroleum and Coal	Products of Petroleum and Coal	370 - 379
Chemical Products	Chemical Products	380 - 389
Other Manufacturing Industries	Miscellaneous Manufacturing Industries	390 - 399
	Tobacco and Tobacco Products	230 - 235
	Leather Products	240 - 249
Transportation, Storage and Communication	Transportation	500 - 519
	Storage	520 - 539
	Communication	540 - 599
Public Utility Operation ¹	Public Utility Operation ¹	600 - 699
Wholesale Trade	Trade: Wholesale Trade	700 - 729
Retail Trade	Trade: Retail Trade	730 - 799
Finance, Insurance and Real Estate	Finance, Insurance and Real Estate	800 - 899
Service	Community or Public Service	900 - 909
	Recreation Service	920 - 929
	Business Service	930 - 939
	Personal Service	940 - 949
Other Non-Manufacturing	Agriculture	000 - 079
	Forestry	080 - 089
	Fishing and Trapping	090 - 099
	Construction	400 - 499

¹ Includes electric light and power, gas manufacture and distribution, water and sanitary services and other public utilities such as steam heat and power distribution.



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