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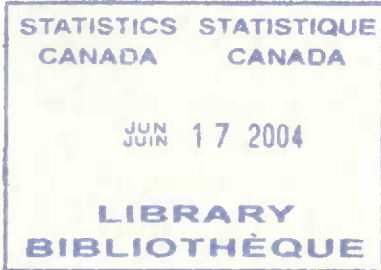
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CORPORATION PROFITS
FOURTH QUARTER, 1961

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NOTE

The data contained in Tables 1 to 5 inclusive of this report have been revised to take into account the latest available information for previous periods and, therefore, replace the estimates in earlier issues for the the years 1958 to date. All data from the first quarter of 1958 to the third quarter of 1961 inclusive have been reworked to make use of more up-to-date information.

CORPORATION PROFITS

FOURTH QUARTER, 1961

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net earnings as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

Capital cost allowance as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

Income tax liabilities are based on figures supplied by reporting companies.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics"

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1957-61

No.		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Mining, Quarrying and Oil Wells	84	93	78	67	322	54	51	73	68	246
	Manufacturing:										
2	Foods and Beverages	55	54	54	55	218	57	61	61	62	241
3	Rubber Products	7	6	5	2	20	2	5	7	9	23
4	Textile Products	16	14	12	11	53	11	11	14	18	54
5	Wood Products	7	11	12	5	35	7	10	12	19	48
6	Paper Products	56	55	59	50	220	53	47	52	57	209
7	Printing, Publishing and Allied Industries	14	13	12	11	50	14	13	13	16	56
8	Iron and Steel Products	126	114	109	107	456	93	94	85	102	374
9	Non-Ferrous Metal Products	8	2	- 7	- 1	2	7	6	7	10	30
10	Electrical Apparatus and Supplies	16	17	17	13	63	18	15	16	19	68
11	Non-Metallic Mineral Products	14	16	16	18	64	17	16	16	16	65
12	Products of Petroleum and Coal	44	41	34	21	140	21	17	17	23	78
13	Chemical Products	24	25	19	24	92	21	23	26	26	96
14	Other Manufacturing Industries ¹	13	14	14	15	56	13	15	15	16	59
15	Totals	400	382	356	331	1,469	334	333	341	393	1,401
16	Transportation, Storage and Communication	53	56	49	42	200	41	41	49	58	189
17	Public Utility Operation	16	15	15	15	61	13	14	15	15	57
18	Wholesale Trade	76	71	65	50	262	54	58	62	67	241
19	Retail Trade	54	51	53	51	209	62	54	61	64	241
20	Finance, Insurance and Real Estate	75	71	73	82	301	110	104	109	122	445
21	Service	20	19	21	17	77	19	18	17	19	73
22	Other Non-Manufacturing ²	36	38	40	41	155	45	47	46	44	182
23	Totals, All Industries	814	796	750	696	3,056	732	720	773	850	3,075

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

Corporation Profits Before Taxes

For the year 1961 corporation profits before taxes, seasonally adjusted, increased approximately 5 per cent to \$3,438 million from the revised estimate of \$3,277 million for the year 1960.

A breakdown of corporation profits by industry shows that this increase is reflected in the majority of industry groups. Mining, Quarrying and Oil Wells increased 16.0 per cent from \$348 million to \$404 million, Foods and Beverages increased 7.1 per cent from \$241 million to \$258 million, Rubber Products increased 27.8 per cent from \$18 million to \$23 million, Textile Products increased 22.6 per cent from \$53 million to \$65 million, Wood Products increased 4.2 per cent from \$72 million to \$75 million, Paper Products increased 10.9 per cent from \$248 million to \$275 million, Printing and Publishing increased 7.0 per cent from \$57 million to \$61 million, Non-Ferrous Metals increased 15.4 per cent from \$26 million to \$30 million, Non-Metallic Minerals increased 6.9 per cent from \$58 million to \$62 million, Petroleum and Coal Products increased 4.8 per cent from \$104 million to \$109 million, Chemical Products increased 8.6 per cent from \$116 million to \$126 million, Transportation,

Storage and Communication increased 1.9 per cent from \$257 million to \$262 million, Public Utility Operations increased 6.6 per cent from \$76 million to \$81 million, Wholesale Trade increased 1.4 per cent from \$210 million to \$213 million, Retail Trade increased 0.9 per cent from \$221 million to \$223 million and Finance, Insurance and Real Estate increased 4.2 per cent from \$500 million to \$521 million.

Of the 21 major industry groups detailed in publication only four showed a decline in profits before taxes from 1960 to 1961. Iron and Steel Products dropped by about 1.4 per cent from \$350 million to \$345 million, Electrical Apparatus and Supplies declined 16.7 per cent from \$60 million to \$50 million, the Service group declined 4.3 per cent from \$70 million to \$67 million and the Other Non-Manufacturing group which includes Construction and the primary industries of Agriculture, Forestry and Fishing declined 3.0 per cent from \$133 million to \$129 million. The Other Manufacturing group (Tobacco Products, Leather Products and Miscellaneous Manufacturing Industries) remained at the \$59 million in 1961 that it showed in 1960.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1957-61

1959					1960					1961					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
72	70	75	93	310	93	89	85	81	348	81	103	106	114	404	1
62	64	59	65	250	55	59	63	64	241	65	61	63	69	258	2
8	8	7	5	28	4	4	4	6	18	6	6	6	5	23	3
17	20	17	16	70	14	14	11	14	53	15	15	15	20	65	4
24	25	14	28	91	26	17	17	12	72	16	18	24	17	75	5
55	60	57	63	235	63	60	63	62	248	63	67	71	74	275	6
14	16	17	16	63	14	14	15	14	57	13	15	15	18	61	7
105	113	126	112	456	109	92	78	71	350	58	92	89	106	345	8
5	5	4	6	20	6	6	7	7	26	6	9	6	9	30	9
13	19	22	22	76	20	17	13	10	60	9	11	14	16	50	10
18	18	19	17	72	16	11	15	16	58	14	15	18	15	62	11
21	21	26	33	101	30	29	25	20	104	23	29	31	26	109	12
30	31	31	30	122	32	28	28	28	116	26	30	31	39	126	13
17	17	17	16	67	16	13	15	15	59	15	15	15	14	59	14
389	417	416	429	1,651	405	364	354	339	1,462	329	383	398	428	1,538	15
65	67	68	65	265	74	63	59	61	257	53	63	75	71	262	16
17	16	18	18	69	19	19	19	19	76	20	20	22	19	81	17
66	67	67	62	262	61	50	47	52	210	45	52	54	62	213	18
64	67	62	68	261	49	55	48	69	221	39	49	56	79	223	19
112	103	108	128	451	124	120	132	124	500	125	120	137	139	521	20
20	20	20	23	83	20	17	18	15	70	14	17	16	20	67	21
37	38	35	36	146	34	34	32	33	133	33	34	33	29	129	22
842	865	869	922	3,498	879	811	794	793	3,277	739	841	897	961	3,438	23

² Includes Agriculture, Forestry, Fishing and Construction.

Corporation Profits before taxes for the fourth quarter of 1961 were estimated at \$961 million, an increase of 7.1 per cent from the revised estimate of \$897 million for the third quarter of 1961.

Fourth quarter, 1961, profits before taxes which amounted to the previously-mentioned \$961 million increased approximately 21.2 per cent from the revised estimate of \$793 million for the fourth quarter of 1960.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1957-61

No.		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Mining, Quarrying and Oil Wells	80	92	87	63	322	52	52	77	65	246
	Manufacturing:										
2	Foods and Beverages	39	52	66	61	218	39	60	74	68	241
3	Rubber Products.....	4	7	6	3	20	1	6	7	9	23
4	Textile Products	17	13	13	10	53	11	10	14	19	54
5	Wood Products	5	13	12	5	35	5	13	13	17	48
6	Paper Products.....	46	60	57	57	220	42	52	53	62	209
7	Printing, Publishing and Allied Industries	12	17	9	12	50	12	18	10	16	56
8	Iron and Steel Products.....	112	146	93	105	456	85	119	72	98	374
9	Non-Ferrous Metal Products.....	7	3	- 6	- 2	2	6	7	8	9	30
10	Electrical Apparatus and Supplies	15	17	15	16	63	16	15	15	22	68
11	Non-Metallic Mineral Products.....	6	19	24	15	64	6	18	24	17	65
12	Products of Petroleum and Coal	44	31	37	28	140	19	12	17	30	78
13	Chemical Products.....	21	31	19	21	92	18	29	27	22	96
14	Other Manufacturing Industries ¹	12	14	15	15	56	12	15	17	15	59
15	Totals	340	423	360	346	1,469	272	374	351	404	1,401
16	Transportation, Storage and Communication	29	62	67	42	200	23	44	66	56	189
17	Public Utility Operation	23	14	10	14	61	19	14	9	15	57
18	Wholesale Trade.....	58	78	78	48	262	40	63	73	65	241
19	Retail Trade.....	36	59	54	60	209	40	63	59	79	241
20	Finance, Insurance and Real Estate.....	79	81	71	70	301	116	118	107	104	445
21	Service.....	16	24	24	13	77	15	22	20	16	73
22	Other Non-Manufacturing ²	21	43	55	36	155	25	53	64	40	182
23	Totals, All Industries	682	876	806	692	3,056	602	803	826	844	3,075

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1957-61

No.		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Mining, Quarrying and Oil Wells	49	60	56	46	211	30	32	48	40	150
	Manufacturing:										
2	Foods and Beverages	20	28	38	33	119	19	33	42	38	132
3	Rubber Products.....	2	5	4	2	13	-	3	4	5	12
4	Textile Products	10	6	7	4	27	6	6	9	12	33
5	Wood Products	2	7	7	2	18	3	8	8	10	29
6	Paper Products.....	25	32	30	31	118	22	28	29	34	113
7	Printing, Publishing and Allied Industries	7	9	4	6	26	7	10	5	9	31
8	Iron and Steel Products.....	58	78	52	63	251	47	63	39	55	204
9	Non-Ferrous Metal Products.....	4	1	- 8	- 4	- 7	3	4	4	6	17
10	Electrical Apparatus and Supplies	7	9	8	8	32	9	7	7	12	35
11	Non-Metallic Mineral Products.....	2	11	14	8	35	2	10	15	9	36
12	Products of Petroleum and Coal	26	19	23	22	90	10	5	7	28	50
13	Chemical Products.....	11	17	9	11	48	9	16	15	12	52
14	Other Manufacturing Industries ¹	6	7	8	7	28	6	9	9	8	32
15	Totals	180	229	196	193	796	143	202	193	238	776
16	Transportation, Storage and Communication	9	33	39	25	106	9	25	39	37	110
17	Public Utility Operation	12	8	5	7	32	11	8	5	8	32
18	Wholesale Trade.....	30	42	42	24	138	20	38	46	41	145
19	Retail Trade.....	16	35	32	32	115	22	40	36	46	144
20	Finance, Insurance and Real Estate.....	47	47	43	46	183	69	71	57	60	257
21	Service.....	9	16	16	8	49	9	15	13	9	46
22	Other Non-Manufacturing ²	12	24	30	21	87	15	29	34	22	100
23	Totals, All Industries	364	494	459	402	1,719	328	460	471	501	1,760

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1957-61

1959					1960					1961					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
69	72	79	90	310	89	91	89	79	348	76	104	110	114	404	1
43	63	72	72	250	38	58	76	69	241	44	59	76	79	258	2
4	10	8	6	28	2	5	5	6	18	3	7	6	7	23	3
17	19	17	17	70	14	13	11	15	53	15	14	16	20	65	4
17	33	16	25	91	19	22	20	11	72	11	24	26	14	75	5
43	66	58	68	235	49	68	65	66	248	48	76	74	77	275	6
12	21	14	16	63	12	19	12	14	57	11	20	12	18	61	7
96	141	110	109	456	99	114	69	68	350	52	113	79	101	345	8
4	6	5	5	20	5	7	8	6	26	5	10	7	8	30	9
11	19	21	25	76	16	17	14	13	60	7	11	15	17	50	10
5	20	28	19	72	3	13	24	18	58	1	17	27	17	62	11
19	15	26	41	101	28	22	27	27	104	21	21	33	34	109	12
26	39	34	23	122	28	35	32	21	116	23	37	36	30	126	13
16	16	21	14	67	15	12	19	13	59	14	13	20	12	59	14
313	468	430	440	1,651	328	405	382	347	1,462	255	422	427	434	1,538	15
39	71	92	63	265	47	67	82	61	257	34	65	102	61	262	16
26	15	10	18	69	29	18	10	19	76	31	19	11	20	81	17
47	71	80	64	262	43	53	57	57	210	31	53	63	66	213	18
41	76	60	84	261	31	61	46	83	221	25	54	55	89	223	19
118	118	106	109	451	131	135	130	104	500	130	134	134	123	521	20
16	25	23	19	83	16	21	21	12	70	11	21	19	16	67	21
20	43	51	32	146	18	39	47	29	133	16	38	48	27	129	22
689	959	931	919	3,498	732	890	864	791	3,277	609	910	969	950	3,438	23

² Includes Agriculture, Forestry, Fishing and Construction.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1957-61

1959					1960					1961					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
42	39	51	60	192	54	55	55	48	212	45	61	65	75	246	1
20	33	39	37	129	17	29	39	35	120	19	28	39	41	127	2
2	5	3	3	13	1	2	2	4	9	1	4	3	4	12	3
10	10	8	11	39	8	7	6	8	29	8	8	10	13	39	4
8	18	9	13	48	8	10	11	5	34	3	12	15	7	37	5
22	33	29	33	117	24	34	32	34	124	24	39	36	42	141	6
6	11	8	9	34	6	11	6	7	30	5	12	6	11	34	7
49	74	59	61	243	51	59	38	37	185	27	66	39	55	187	8
2	3	3	3	11	3	4	4	3	14	3	5	4	5	17	9
6	10	10	13	39	8	9	6	6	29	2	6	7	8	23	10
-	10	16	10	36	- 1	6	14	10	29	- 2	10	16	8	32	11
9	8	14	32	63	15	12	14	16	57	10	11	19	23	63	12
13	20	18	11	62	13	18	17	10	58	11	18	18	16	63	13
9	8	11	7	35	8	5	9	6	28	7	6	10	5	28	14
156	243	227	243	869	161	207	198	180	746	118	225	222	238	803	15
16	39	55	32	142	20	34	44	32	130	15	32	52	32	131	16
14	8	4	10	36	16	9	5	9	39	16	10	6	12	44	17
25	40	48	38	151	21	27	30	32	110	15	29	35	40	119	18
20	46	37	48	151	12	38	25	40	115	7	30	30	52	119	19
65	63	58	61	247	67	68	67	52	254	65	66	68	60	259	20
9	16	15	11	51	9	13	13	5	40	5	12	11	10	38	21
11	25	26	17	79	10	20	24	15	69	9	20	25	15	69	22
358	519	521	520	1,918	370	471	461	413	1,715	295	485	514	534	1,828	23

² Includes Agriculture, Forestry, Fishing and Construction.

TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1957-61

No.		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Net Earnings	1,115	1,349	1,292	1,172	4,928	1,040	1,257	1,283	1,348	4,928
2	Less: Capital Cost Allowance	433	473	486	480	1,872	438	454	457	504	1,853
3	Profits Before Taxes	682	876	806	692	3,056	602	803	826	844	3,075
4	Less: Income Tax Liabilities	318	382	347	290	1,337	274	343	355	343	1,315
5	Profits After Taxes	364	494	459	402	1,719	328	460	471	501	1,760

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61

No.		Mining, Quarrying and Oil Wells									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	569	611	572	568	2,320	429	483	499	462	1,873
2	Net Earnings	125	138	139	105	507	90	95	120	105	410
3	Less: Capital Cost Allowance	45	46	52	42	185	38	43	43	40	164
4	Profits Before Taxes	80	92	87	63	322	52	52	77	65	246
5	Less: Income Tax Liabilities	31	32	31	17	111	22	20	29	25	96
6	Profits After Taxes	49	60	56	46	211	30	32	48	40	150
7	Depletion Charged	9	8	9	8	34	9	8	9	10	34
		Foods and Beverages									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
8	Sales	863	977	1,059	1,033	3,932	905	1,084	1,087	1,117	4,193
9	Net Earnings	57	71	85	80	293	58	79	94	89	320
10	Less: Capital Cost Allowance	18	19	19	19	75	19	19	20	21	79
11	Profits Before Taxes	39	52	66	61	218	39	60	74	68	241
12	Less: Income Tax Liabilities	19	24	28	28	99	20	27	32	30	109
13	Profits After Taxes	20	28	38	33	119	19	33	42	38	132
		Rubber Products									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
14	Sales	88	99	96	88	371	74	95	95	97	361
15	Net Earnings	7	11	10	6	34	4	9	10	12	35
16	Less: Capital Cost Allowance	3	4	4	3	14	3	3	3	3	12
17	Profits Before Taxes	4	7	6	3	20	1	6	7	9	23
18	Less: Income Tax Liabilities	2	2	2	1	7	1	3	3	4	11
19	Profits After Taxes	2	5	4	2	13	—	3	4	5	12

Note: 1. Depletion charges have not been deducted from profits.

TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1957-61

1959					1960					1961					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
1,141	1,450	1,451	1,475	5,517	1,219	1,402	1,391	1,320	5,332	1,093	1,414	1,504	1,515	5,526	1
452	491	520	556	2,019	487	512	527	529	2,055	484	504	535	565	2,088	2
689	959	931	919	3,498	732	890	864	791	3,277	609	910	969	950	3,438	3
331	440	410	399	1,580	362	419	403	378	1,562	314	425	455	416	1,610	4
358	519	521	520	1,918	370	471	461	413	1,715	295	485	514	534	1,828	5

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61

Mining, Quarrying and Oil Wells															No.
1959					1960					1961					
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
491	554	573	606	2,224	552	582	597	586	2,317	518	582	601	647	2,348	1
114	130	143	148	535	139	145	151	136	571	122	155	167	169	613	2
45	58	64	58	225	50	54	62	57	223	46	51	57	55	209	3
69	72	79	90	310	89	91	89	79	348	76	104	110	114	404	4
27	33	28	30	118	35	36	34	31	136	31	43	45	39	158	5
42	39	51	60	192	54	55	55	48	212	45	61	65	75	246	6
10	9	10	8	37	11	10	10	10	41	10	10	11	10	41	7
Foods and Beverages															
1959					1960					1961					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
977	1,083	1,125	1,189	4,374	991	1,063	1,130	1,177	4,361	1,005	1,098	1,186	1,258	4,547	8
62	83	93	93	331	58	79	97	92	326	66	82	99	102	349	9
19	20	21	21	81	20	21	21	23	85	22	23	23	23	91	10
43	63	72	72	250	38	58	76	69	241	44	59	76	79	258	11
23	30	33	35	121	21	29	37	34	121	25	31	37	38	131	12
20	33	39	37	129	17	29	39	35	120	19	28	39	41	127	13
Rubber Products															
1959					1960					1961					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
88	115	107	104	414	93	107	105	102	407	89	110	107	107	413	14
7	13	11	8	39	5	8	9	8	30	6	11	10	9	36	15
3	3	3	2	11	3	3	4	2	12	3	4	4	2	13	16
4	10	8	6	28	2	5	5	6	18	3	7	6	7	23	17
2	5	5	3	15	1	3	3	2	9	2	3	3	3	11	18
2	5	3	3	13	1	2	2	4	9	1	4	3	4	12	19

Note: 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61 - Continued

No.		Textile Products									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	385	381	385	382	1,533	359	371	392	417	1,539
2	Net Earnings	25	20	20	19	84	19	18	22	26	85
3	Less: Capital Cost Allowance	8	7	7	9	31	8	8	8	7	31
4	Profits Before Taxes	17	13	13	10	53	11	10	14	19	54
5	Less: Income Tax Liabilities	7	7	6	6	26	5	4	5	7	21
6	Profits After Taxes	10	6	7	4	27	6	6	9	12	33
		Wood Products									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales	322	393	415	351	1,481	306	370	392	392	1,460
8	Net Earnings	16	26	24	16	82	17	25	25	29	96
9	Less: Capital Cost Allowance	11	13	12	11	47	12	12	12	12	48
10	Profits Before Taxes	5	13	12	5	35	5	13	13	17	48
11	Less: Income Tax Liabilities	3	6	5	3	17	2	5	5	7	19
12	Profits After Taxes	2	7	7	2	18	3	8	8	10	29
13	Depletion Charged	1	1	2	1	5	1	1	1	2	5
		Paper Products									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
14	Sales	461	503	487	466	1,917	429	473	492	481	1,875
15	Net Earnings	73	89	85	84	331	70	80	81	92	323
16	Less: Capital Cost Allowance	27	29	28	27	111	28	28	28	30	114
17	Profits Before Taxes	46	60	57	57	220	42	52	53	62	209
18	Less: Income Tax Liabilities	21	28	27	26	102	20	24	24	28	96
19	Profits After Taxes	25	32	30	31	118	22	28	29	34	113
20	Depletion Charged	1	1	1	1	4	1	1	1	1	4
		Printing, Publishing and Allied Industries									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
21	Sales	166	184	168	179	697	164	179	173	191	707
22	Net Earnings	17	22	14	18	71	17	24	15	22	78
23	Less: Capital Cost Allowance	5	5	5	6	21	5	6	5	6	22
24	Profits Before Taxes	12	17	9	12	50	12	18	10	16	56
25	Less: Income Tax Liabilities	5	8	5	6	24	5	8	5	7	25
26	Profits After Taxes	7	9	4	6	26	7	10	5	9	31

Note: 1. Depletion charges have not been deducted from profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61 - Continued

Textile Products																No.
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
393	411	422	416	1,642	400	405	413	425	1,643	403	420	456	472	1,751	1	
25	28	25	25	103	22	21	19	23	85	22	22	24	29	97	2	
8	9	8	8	33	8	8	8	8	32	7	8	8	9	32	3	
17	19	17	17	70	14	13	11	15	53	15	14	16	20	65	4	
7	9	9	6	31	6	6	5	7	24	7	6	6	7	26	5	
10	10	8	11	39	8	7	6	8	29	8	8	10	13	39	6	
Wood Products																
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
398	507	448	484	1,837	414	466	482	470	1,832	388	483	514	513	1,898	7	
31	48	31	42	152	35	39	37	29	140	25	41	41	33	140	8	
14	15	15	17	61	16	17	17	18	68	14	17	15	19	65	9	
17	33	16	25	91	19	22	20	11	72	11	24	26	14	75	10	
9	15	7	12	43	11	12	9	6	38	8	12	11	7	38	11	
8	18	9	13	48	8	10	11	5	34	3	12	15	7	37	12	
1	2	1	2	6	2	2	1	2	7	1	2	2	2	7	13	
Paper Products																
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
423	502	496	511	1,932	471	514	515	515	2,015	471	533	542	541	2,087	14	
68	92	85	95	340	75	95	92	93	355	74	102	102	108	386	15	
25	26	27	27	105	26	27	27	27	107	26	26	28	31	111	16	
43	66	58	68	235	49	68	65	66	248	48	76	74	77	275	17	
21	33	29	35	118	25	34	33	32	124	24	37	38	35	134	18	
22	33	29	33	117	24	34	32	34	124	24	39	36	42	141	19	
1	1	1	1	4	1	1	1	1	4	1	1	1	1	4	20	
Printing, Publishing and Allied Industries																
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
193	209	196	221	819	202	213	201	223	839	207	219	210	229	865	21	
19	27	21	23	90	19	25	18	21	83	18	27	18	25	88	22	
7	6	7	7	27	7	6	6	7	26	7	7	6	7	27	23	
12	21	14	16	63	12	19	12	14	57	11	20	12	18	61	24	
6	10	6	7	29	6	8	6	7	27	6	8	6	7	27	25	
6	11	8	9	34	6	11	6	7	30	5	12	6	11	34	26	

Note: 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61 - Continued

No.		Iron and Steel Products									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	1,489	1,641	1,438	1,466	6,034	1,301	1,529	1,317	1,418	5,565
2	Net Earnings	158	192	138	148	636	128	167	120	151	566
3	Less: Capital Cost Allowance	46	46	45	43	180	43	48	48	53	192
4	Profits Before Taxes	112	146	93	105	456	85	119	72	98	374
5	Less: Income Tax Liabilities	54	68	41	42	205	38	56	33	43	170
6	Profits After Taxes	58	78	52	63	251	47	63	39	55	204
		Non-Ferrous Metal Products									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales	201	192	178	191	762	180	190	197	194	761
8	Net Earnings	32	28	10	24	94	20	20	25	19	84
9	Less: Capital Cost Allowance	25	25	16	26	92	14	13	17	10	54
10	Profits Before Taxes	7	3	- 6	- 2	2	6	7	8	9	30
11	Less: Income Tax Liabilities	3	2	2	2	9	3	3	4	3	13
12	Profits After Taxes	4	1	- 8	- 4	- 7	3	4	4	6	17
		Electrical Apparatus and Supplies									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales	312	327	318	338	1,295	317	317	306	328	1,268
14	Net Earnings	22	23	21	23	89	23	22	22	29	96
15	Less: Capital Cost Allowance	7	6	6	7	26	7	7	7	7	28
16	Profits Before Taxes	15	17	15	16	63	16	15	15	22	68
17	Less: Income Tax Liabilities	8	8	7	8	31	7	8	8	10	33
18	Profits After Taxes	7	9	8	8	32	9	7	7	12	35
		Non-Metallic Mineral Products									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales	110	153	183	160	606	137	163	172	154	626
20	Net Earnings	13	27	34	24	98	16	27	33	26	102
21	Less: Capital Cost Allowance	7	8	10	9	34	10	9	9	9	37
22	Profits Before Taxes	6	19	24	15	64	6	18	24	17	65
23	Less: Income Tax Liabilities	4	8	10	7	29	4	8	9	8	29
24	Profits After Taxes	2	11	14	8	35	2	10	15	9	36

Note: 1. Depletion charges have not been deducted from profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61 - Continued

Iron and Steel Products															
1959					1960					1961					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
1,349	1,619	1,451	1,524	5,943	1,453	1,574	1,315	1,434	5,776	1,230	1,522	1,404	1,536	5,692	1
143	190	162	164	659	153	163	119	125	560	104	165	132	162	563	2
47	49	52	55	203	54	49	50	57	210	52	52	53	61	218	3
96	141	110	109	456	99	114	69	68	350	52	113	79	101	345	4
47	67	51	48	213	48	55	31	31	165	25	47	40	46	158	5
49	74	59	61	243	51	59	38	37	185	27	66	39	55	187	6
Non-Ferrous Metal Products															
1959					1960					1961					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
186	213	202	226	827	216	224	210	222	872	206	228	224	244	902	7
16	25	20	26	87	24	32	23	18	97	19	25	21	25	90	8
12	19	15	21	67	19	25	15	12	71	14	15	14	17	60	9
4	6	5	5	20	5	7	8	6	26	5	10	7	8	30	10
2	3	2	2	9	2	3	4	3	12	2	5	3	3	13	11
2	3	3	3	11	3	4	4	3	14	3	5	4	5	17	12
Electrical Apparatus and Supplies															
1959					1960					1961					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
284	321	333	352	1,290	310	317	331	346	1,304	302	305	343	383	1,333	13
18	26	28	33	105	24	24	21	21	90	15	18	22	26	81	14
7	7	7	8	29	8	7	7	8	30	8	7	7	9	31	15
11	19	21	25	76	16	17	14	13	60	7	11	15	17	50	16
5	9	11	12	37	8	8	8	7	31	5	5	8	9	27	17
6	10	10	13	39	8	9	6	6	29	2	6	7	8	23	18
Non-Metallic Mineral Products															
1959					1960					1961					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
138	187	213	186	722	139	170	203	180	692	130	178	209	182	699	19
15	29	38	30	112	13	23	34	29	99	10	26	38	28	102	20
10	9	10	11	40	10	10	10	11	41	9	9	11	11	40	21
5	20	28	19	72	3	13	24	18	58	1	17	27	17	62	22
5	10	12	9	36	4	7	10	8	29	3	7	11	9	30	23
-	10	16	10	36	- 1	6	14	10	29	- 2	10	16	8	32	24

Note: 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61 - Continued

No.	Products of Petroleum and Coal										
	1957					1958					
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	millions of dollars										
1	Sales	417	404	432	439	1,692	373	380	403	443	1,599
2	Net Earnings	68	56	61	51	236	44	37	42	52	175
3	Less: Capital Cost Allowance	24	25	24	23	96	25	25	25	22	97
4	Profits Before Taxes	44	31	37	28	140	19	12	17	30	78
5	Less: Income Tax Liabilities	18	12	14	6	50	9	7	10	2	28
6	Profits After Taxes	26	19	23	22	90	10	5	7	28	50
	Chemical Products										
	1957					1958					
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	millions of dollars										
7	Sales	285	329	326	312	1,252	302	347	337	329	1,315
8	Net Earnings	33	44	33	37	147	35	47	45	41	168
9	Less: Capital Cost Allowance	12	13	14	16	55	17	18	18	19	72
10	Profits Before Taxes	21	31	19	21	92	18	29	27	22	96
11	Less: Income Tax Liabilities	10	14	10	10	44	9	13	12	10	44
12	Profits After Taxes	11	17	9	11	48	9	16	15	12	52
	Other Manufacturing Industries*										
	1957					1958					
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	millions of dollars										
13	Sales	232	245	249	242	968	256	273	283	292	1,104
14	Net Earnings	16	17	19	19	71	17	20	23	21	81
15	Less: Capital Cost Allowance	4	3	4	4	15	5	5	6	6	22
16	Profits Before Taxes	12	14	15	15	56	12	15	17	15	59
17	Less: Income Tax Liabilities	6	7	7	8	28	6	6	8	7	27
18	Profits After Taxes	6	7	8	7	28	6	9	9	8	32
	Total - Manufacturing										
	1957					1958					
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
	millions of dollars										
19	Sales	5,331	5,828	5,734	5,647	22,540	5,103	5,771	5,646	5,853	22,373
20	Net Earnings	537	626	554	549	2,266	468	575	557	609	2,209
21	Less: Capital Cost Allowance	197	203	194	203	797	196	201	206	205	808
22	Profits Before Taxes	340	423	360	346	1,469	272	374	351	404	1,401
23	Less: Income Tax Liabilities	160	194	164	153	671	129	172	158	166	625
24	Profits After Taxes	180	229	196	193	798	143	202	193	238	776

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61 - Continued

Products of Petroleum and Coal																No.
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
435	406	453	477	1,771	432	407	452	459	1,750	434	431	475	493	1,833	1	
46	43	54	59	202	54	49	53	50	206	46	46	59	59	210	2	
27	28	28	18	101	26	27	26	23	102	25	25	26	25	101	3	
19	15	26	41	101	28	22	27	27	104	21	21	33	34	109	4	
10	7	12	9	38	13	10	13	11	47	11	10	14	11	46	5	
9	8	14	32	63	15	12	14	16	57	10	11	19	23	63	6	
Chemical Products																
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
318	378	357	337	1,390	342	390	363	348	1,443	353	413	393	380	1,539	7	
43	55	53	44	195	46	54	50	40	190	42	56	56	48	202	8	
17	16	19	21	73	18	19	18	19	74	19	19	20	18	76	9	
26	39	34	23	122	28	35	32	21	116	23	37	36	30	126	10	
13	19	16	12	60	15	17	15	11	58	12	19	18	14	63	11	
13	20	18	11	62	13	18	17	10	58	11	18	18	16	63	12	
Other Manufacturing Industries*																
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
312	329	352	334	1,327	323	324	360	345	1,352	355	362	390	372	1,479	13	
22	22	28	21	93	21	19	27	21	88	20	20	28	21	89	14	
6	6	7	7	26	6	7	8	8	29	6	7	8	9	30	15	
16	16	21	14	67	15	12	19	13	59	14	13	20	12	59	16	
7	8	10	7	32	7	7	10	7	31	7	7	10	7	31	17	
9	8	11	7	35	8	5	9	6	28	7	6	10	5	28	18	
Total - Manufacturing																
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
5,492	6,280	6,155	6,361	24,288	5,786	6,174	6,080	6,246	24,286	5,573	6,302	6,453	6,710	25,038	19	
515	681	649	663	2,508	549	631	599	570	2,349	467	641	650	675	2,433	20	
202	213	219	223	857	221	226	217	223	887	212	219	223	241	895	21	
313	468	430	440	1,651	328	405	382	347	1,462	255	422	427	434	1,538	22	
157	225	203	197	782	167	198	184	167	716	137	197	205	196	735	23	
156	243	227	243	869	161	207	198	180	746	118	225	222	238	803	24	

* Other Manufacturing Industries includes Tobacco and Leather Products in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61 - Continued

No.		Transportation, Storage and Communication									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales	612	728	748	702	2,790	599	694	693	726	2,712
2	Net Earnings	113	157	164	136	570	105	126	139	145	515
3	Less: Capital Cost Allowance	84	95	97	94	370	82	82	73	89	326
4	Profits Before Taxes	29	62	67	42	200	23	44	66	56	189
5	Less: Income Tax Liabilities	20	29	28	17	94	14	19	27	19	79
6	Profits After Taxes	9	33	39	25	106	9	25	39	37	110
		Public Utility Operation									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales	116	94	86	107	403	130	111	102	128	471
8	Net Earnings	43	34	30	36	143	40	32	30	38	140
9	Less: Capital Cost Allowance	20	20	20	22	82	21	18	21	23	83
10	Profits Before Taxes	23	14	10	14	61	19	14	9	15	57
11	Less: Income Tax Liabilities	11	6	5	7	29	8	6	4	7	25
12	Profits After Taxes	12	8	5	7	32	11	8	5	8	32
		Wholesale Trade									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales	2,474	2,826	2,837	2,734	10,871	2,368	2,767	2,818	2,854	10,807
14	Net Earnings	78	98	101	72	349	59	82	93	93	327
15	Less: Capital Cost Allowance	20	20	23	24	87	19	19	20	28	86
16	Profits Before Taxes	58	78	78	48	262	40	63	73	65	241
17	Less: Income Tax Liabilities	28	36	36	24	124	20	25	27	24	96
18	Profits After Taxes	30	42	42	24	138	20	38	46	41	145
		Retail Trade									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales	1,939	2,288	2,117	2,100	8,444	2,074	2,450	2,340	2,481	9,345
20	Net Earnings	53	77	73	86	289	60	83	82	105	330
21	Less: Capital Cost Allowance	17	18	19	26	80	20	20	23	26	89
22	Profits Before Taxes	36	59	54	60	209	40	63	59	79	241
23	Less: Income Tax Liabilities	20	24	22	28	94	18	23	23	33	97
24	Profits After Taxes	16	35	32	32	115	22	40	36	46	144

Note: 1. Depletion charges have not been deducted from profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61 - Continued

Transportation, Storage and Communication																No.
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
624	713	740	816	2,893	651	728	745	810	2,934	638	770	769	879	3,056	1	
121	154	181	160	616	135	156	174	152	617	125	156	201	171	653	2	
82	83	89	97	351	88	89	92	91	360	91	91	99	110	391	3	
39	71	92	63	265	47	67	82	61	257	34	65	102	61	262	4	
23	32	37	31	123	27	33	38	29	127	19	33	50	29	131	5	
16	39	55	32	142	20	34	44	32	130	15	32	52	32	131	6	
Public Utility Operation																
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
163	128	116	148	555	180	141	124	159	604	194	154	132	172	652	7	
48	35	34	41	158	52	41	33	41	167	55	42	34	43	174	8	
22	20	24	23	89	23	23	23	22	91	24	23	23	23	93	9	
26	15	10	18	69	29	18	10	19	76	31	19	11	20	81	10	
12	7	6	8	33	13	9	5	10	37	15	9	5	8	37	11	
14	8	4	10	36	16	9	5	9	39	16	10	6	12	44	12	
Wholesale Trade																
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
2,414	2,994	2,928	2,937	11,273	2,575	2,914	2,899	2,906	11,294	2,548	3,003	2,989	3,003	11,543	13	
66	91	101	92	350	63	75	79	84	301	52	77	84	92	305	14	
19	20	21	28	88	20	22	22	27	91	21	24	21	26	92	15	
47	71	80	64	262	43	53	57	57	210	31	53	63	66	213	16	
22	31	32	26	111	22	26	27	25	100	16	24	28	26	94	17	
25	40	48	38	151	21	27	30	32	110	15	29	35	40	119	18	
Retail Trade																
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
2,308	2,712	2,442	2,547	10,009	2,295	2,661	2,384	2,631	9,971	2,281	2,672	2,463	2,807	10,223	19	
61	97	82	112	352	53	83	70	109	315	48	77	79	116	320	20	
20	21	22	28	91	22	22	24	26	94	23	23	24	27	97	21	
41	76	60	84	261	31	61	46	83	221	25	54	55	89	223	22	
21	30	23	36	110	19	23	21	43	106	18	24	25	37	104	23	
20	46	37	48	151	12	38	25	40	115	7	30	30	52	119	24	

Note: 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61 - Concluded

No.		Finance, Insurance and Real Estate*									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Net Earnings	100	105	95	95	395	142	144	131	133	550
2	Less: Capital Cost Allowance	21	24	24	25	94	26	26	24	29	105
3	Profits Before Taxes	79	81	71	70	301	116	118	107	104	445
4	Less: Income Tax Liabilities	32	34	28	24	118	47	47	50	44	188
5	Profits After Taxes	47	47	43	46	183	69	71	57	60	257
		Service									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
6	Net Earnings	30	39	41	30	140	30	39	37	35	141
7	Less: Capital Cost Allowance	14	15	17	17	63	15	17	17	19	68
8	Profits Before Taxes	16	24	24	13	77	15	22	20	16	73
9	Less: Income Tax Liabilities	7	8	8	5	28	6	7	7	7	27
10	Profits After Taxes	9	16	16	8	49	9	15	13	9	46
		Other Non-Manufacturing**									
		1957					1958				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
11	Net Earnings	36	75	95	63	269	46	81	94	85	306
12	Less: Capital Cost Allowance	15	32	40	27	114	21	28	30	45	124
13	Profits Before Taxes	21	43	55	36	155	25	53	64	40	182
14	Less: Income Tax Liabilities	9	19	25	15	68	10	24	30	18	82
15	Profits After Taxes	12	24	30	21	87	15	29	34	22	100

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data by Industry, 1957-61 - Concluded

Finance, Insurance and Real Estate*																No.
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
145	150	138	143	576	160	171	166	141	638	162	172	172	162	668	1	
27	32	32	34	125	29	36	36	37	138	32	38	38	39	147	2	
118	118	106	109	451	131	135	130	104	500	130	134	134	123	521	3	
53	55	48	48	204	64	67	63	52	246	65	68	66	63	262	4	
65	63	58	61	247	67	68	67	52	254	65	66	68	60	259	5	
Service																
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
33	43	42	38	156	34	39	40	31	144	28	38	38	34	138	6	
17	18	19	19	73	18	18	19	19	74	17	17	19	18	71	7	
16	25	23	19	83	16	21	21	12	70	11	21	19	16	67	8	
7	9	8	8	32	7	8	8	7	30	6	9	8	6	29	9	
9	16	15	11	51	9	13	13	5	40	5	12	11	10	38	10	
Other Non-Manufacturing**																
1959					1960					1961						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
38	69	81	78	266	34	61	79	56	230	34	56	79	53	222	11	
18	26	30	46	120	16	22	32	27	97	18	18	31	26	93	12	
20	43	51	32	146	18	39	47	29	133	16	38	48	27	129	13	
9	18	25	15	67	8	19	23	14	64	7	18	23	12	60	14	
11	25	26	17	79	10	20	24	15	69	9	20	25	15	69	15	

* The Finance, Insurance and Real Estate group includes a Balance of Payments adjustment.
 ** Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.

INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the Standard Industrial Classification as printed in the Dominion Bureau of Statistics publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mining, Quarrying and Oil Wells	Metal Mining	100 - 119
	Fuels	120 - 129
	Non-Metal Mining	130 - 149
	Quarrying, Clay and Sand Pits	150 - 169
	Prospecting	170 - 199
Manufacturing:		
Foods and Beverages	Foods and Beverages	200 - 229
Rubber Products	Rubber Products	236 - 239
Textile Products	Textile Products (except Clothing)	250 - 269
	Clothing (Textile and Fur)	270 - 279
Wood Products	Wood Products	280 - 289
Paper Products	Paper Products	290 - 299
Printing, Publishing and Allied Industries	Printing, Publishing and Allied Industries	300 - 309
Iron and Steel Products	Iron and Steel Products	310 - 329
	Transportation Equipment	330 - 339
Non-Ferrous Metal Products	Non-Ferrous Metal Products	340 - 349
Electrical Apparatus and Supplies	Electrical Apparatus and Supplies	350 - 359
Non-Metallic Mineral Products	Non-Metallic Mineral Products	360 - 369
Products of Petroleum and Coal	Products of Petroleum and Coal	370 - 379
Chemical Products	Chemical Products	380 - 389
	Miscellaneous Manufacturing Industries	390 - 399
Other Manufacturing Industries	Tobacco and Tobacco Products	230 - 235
	Leather Products	240 - 249
Transportation, Storage and Communication	Transportation	500 - 519
	Storage	520 - 539
	Communication	540 - 599
Public Utility Operation ¹	Public Utility Operation ¹	600 - 699
Wholesale Trade	Trade: Wholesale Trade	700 - 729
Retail Trade	Trade: Retail Trade	730 - 799
Finance, Insurance and Real Estate	Finance, Insurance and Real Estate	800 - 899
Service	Community or Public Service	900 - 909
	Recreation Service	920 - 929
	Business Service	930 - 939
	Personal Service	940 - 949
Other Non-Manufacturing	Agriculture	000 - 079
	Forestry	080 - 089
	Fishing and Trapping	090 - 099
	Construction	400 - 499

¹ Includes electric light and power, gas manufacture and distribution, water and sanitary services and other public utilities such as steam heat and power distribution.



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