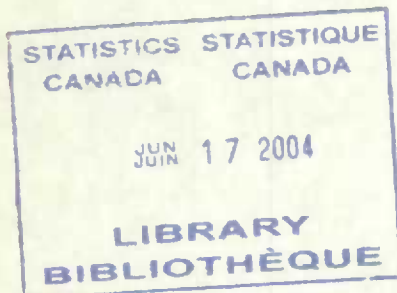


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QUARTERLY



**CORPORATION PROFITS**  
**SECOND QUARTER, 1962**

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# CORPORATION PROFITS

## SECOND QUARTER, 1962

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

### Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

### Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

**Net earnings** as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

**Capital cost allowance** as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

**Income tax liabilities** are based on figures supplied by reporting companies.

**Depletion charges** are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

#### NOTE

Commencing with the second quarter of 1962 the industrial classification used in this report is based on the classifications outlined in the revised Dominion Bureau of Statistics "Standard Industrial Classification Manual". This has resulted, for the time being, in the combining of the former Iron and Steel group and the Non-Ferrous Metal group into one new group entitled "Metal Industries".

It is proposed in the fourth quarter, 1962, publication to expand the industrial coverage of this report, particularly in the Metal Industries. Taxation Statistics, 1962, containing profits and related data for the taxation year 1960 for industries as outlined in the revised Standard Industrial Classification Manual will be released shortly and will provide a base upon which the corporation profit survey data can be projected.

On page 15 will be found an outline of the presently published industry groups and the corresponding Standard Industrial Classification groupings and code numbers.

**TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1961-62**

	1961					1962	
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q
	millions of dollars						
Mines, Quarries and Oil Wells .....	81	103	106	114	404	111	127
Manufacturing Industries:							
Food and Beverage Industries .....	65	61	63	69	258	79	63
Rubber Industries .....	6	6	6	5	23	4	6
Textile Industries .....	15	15	15	20	65	17	18
Wood Industries .....	16	18	24	17	75	23	23
Paper and Allied Industries .....	63	67	71	74	275	81	76
Printing, Publishing and Allied Industries .....	13	15	15	18	61	15	18
Metal Industries (Including Transportation Equipment) .....	64	101	95	115	375	98	118
Electrical Products Industries .....	9	11	14	16	50	16	18
Non-Metallic Mineral Products Industries .....	14	15	18	15	62	15	19
Petroleum and Coal Products Industries .....	23	29	31	26	109	34	29
Chemical and Chemical Products Industries .....	26	30	31	39	126	34	34
Other Manufacturing Industries <sup>1</sup> .....	15	15	15	14	59	15	17
<b>Totals</b> .....	<b>329</b>	<b>383</b>	<b>398</b>	<b>428</b>	<b>1,538</b>	<b>431</b>	<b>439</b>
Transportation, Storage and Communication .....	53	63	75	71	262	63	67
Electric Power, Gas and Water Utilities .....	20	20	22	19	81	23	21
Wholesale Trade .....	45	52	54	62	213	56	51
Retail Trade .....	39	49	56	79	223	77	65
Finance, Insurance and Real Estate .....	125	120	137	139	521	132	144
Community, Business and Personal Service Industries ....	14	17	16	20	67	13	17
Other Non-Manufacturing <sup>2</sup> .....	33	34	33	29	129	36	36
<b>Total All Industries</b> .....	<b>739</b>	<b>841</b>	<b>897</b>	<b>961</b>	<b>3,438</b>	<b>942</b>	<b>967</b>

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.

**Corporation Profits - Second Quarter, 1962**

Corporation profits before taxes, seasonally adjusted, increased by 3 per cent from the first to the second quarters of 1962.

In total, the Manufacturing Industries showed an increase of about 2 per cent from the first quarter to the second quarter with the most marked rises occurring in the Rubber group which increased 50 per cent, the Non-Metallic Minerals group which increased 27 per cent, the Printing and Publishing group and the Metals group (a combination of the former Iron and Steel and Non-Ferrous Metals groups) both of which showed an increase of 20 per cent. A number of manufacturing industries showed a decline

in profits before taxes with the most sizeable drop occurring in the Food and Beverage Industries which decreased slightly in excess of 20 per cent.

The Non-Manufacturing sector showed an overall increase in profits before taxes from the first to the second quarter of about 3 per cent with a number of divergent movements occurring within this sector also. The Mines, Quarries and Oil Wells, the Transportation, Storage and Communication, the Finance, Insurance and Real Estate and the Service industry groups all showed an increase in profits while the Electric Power, Water and Gas, the Wholesale Trade and the Retail Trade groups showed declines in profits from the first to the second quarter.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1961-62

	1961					1962		6 mos. 1962	6 mos. 1961
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q		
	millions of dollars								
Mines, Quarries and Oil Wells .....	76	104	110	114	404	105	133	233	180
Manufacturing Industries:									
Food and Beverage Industries .....	44	59	76	79	258	55	59	114	103
Rubber Industries .....	3	7	6	7	23	2	7	9	10
Textile Industries .....	15	14	16	20	65	17	17	34	29
Wood Industries .....	11	24	26	14	75	18	29	47	35
Paper and Allied Industries .....	48	76	74	77	275	62	87	149	124
Printing, Publishing and Allied Industries .....	11	20	12	18	61	13	23	36	31
Metal Industries (including Transportation Equipment) .....	57	123	86	109	375	86	148	234	180
Electrical Products Industries .....	7	11	15	17	50	12	18	30	18
Non-Metallic Mineral Products Industries .....	1	17	27	17	62	3	21	24	18
Petroleum and Coal Products Industries .....	21	21	33	34	109	31	21	52	42
Chemical and Chemical Products Industries ..	23	37	36	30	126	30	42	72	60
Other Manufacturing Industries <sup>1</sup> .....	14	13	20	12	59	14	15	29	27
<b>Totals</b> .....	<b>255</b>	<b>422</b>	<b>427</b>	<b>434</b>	<b>1,538</b>	<b>343</b>	<b>487</b>	<b>830</b>	<b>677</b>
Transportation, Storage and Communication .....	34	65	102	61	262	40	69	109	99
Electric Power, Gas and Water Utilities .....	31	19	11	20	81	37	19	56	50
Wholesale Trade .....	31	53	63	66	213	37	50	87	84
Retail Trade .....	25	54	55	89	223	38	69	107	79
Finance, Insurance and Real Estate .....	130	134	134	123	521	138	161	299	264
Community, Business and Personal Service Indus- tries .....	11	21	19	16	67	11	23	34	32
Other Non-Manufacturing <sup>2</sup> .....	16	38	48	27	129	18	40	58	54
<b>Total All Industries</b> .....	<b>609</b>	<b>910</b>	<b>969</b>	<b>950</b>	<b>3,438</b>	<b>767</b>	<b>1,051</b>	<b>1,818</b>	<b>1,519</b>

See footnotes below.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1961-62

	1961					1962		6 mos. 1962	6 mos. 1961
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q		
	millions of dollars								
Mines, Quarries and Oil Wells .....	45	61	65	75	246	63	83	146	106
Manufacturing Industries:									
Food and Beverage Industries .....	19	28	39	41	127	27	27	54	47
Rubber Industries .....	1	4	3	4	12	1	4	5	5
Textile Industries .....	8	8	10	13	39	9	10	19	16
Wood Industries .....	3	12	15	7	37	9	15	24	15
Paper and Allied Industries .....	24	39	36	42	141	31	46	77	63
Printing, Publishing and Allied Industries .....	5	12	6	11	34	6	14	20	17
Metal Industries (including Transportation Equipment) .....	30	71	43	60	204	43	81	124	101
Electrical Products Industries .....	2	6	7	8	23	4	9	13	8
Non-Metallic Mineral Products Industries .....	2	10	16	8	32	1	14	15	8
Petroleum and Coal Products Industries .....	10	11	19	23	63	16	12	28	21
Chemical and Chemical Products Industries ..	11	18	18	16	63	15	21	36	29
Other Manufacturing Industries <sup>1</sup> .....	7	6	10	5	28	7	7	14	13
<b>Totals</b> .....	<b>118</b>	<b>225</b>	<b>222</b>	<b>238</b>	<b>803</b>	<b>169</b>	<b>260</b>	<b>429</b>	<b>343</b>
Transportation, Storage and Communication .....	15	32	52	32	131	17	37	54	47
Electric Power, Gas and Water Utilities .....	16	10	6	12	44	19	10	29	26
Wholesale Trade .....	15	29	35	40	119	18	28	46	44
Retail Trade .....	7	30	30	52	119	20	41	61	37
Finance, Insurance and Real Estate .....	65	66	68	60	259	68	83	151	131
Community, Business and Personal Service Indus- tries .....	5	12	11	10	38	5	14	19	17
Other Non-Manufacturing <sup>2</sup> .....	9	20	25	15	69	10	22	32	29
<b>Total All Industries</b> .....	<b>295</b>	<b>485</b>	<b>514</b>	<b>534</b>	<b>1,828</b>	<b>389</b>	<b>578</b>	<b>967</b>	<b>780</b>

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.



**TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1961-62**

	1961					1962		6 mos. 1962	6 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Net Earnings .....	1,090	1,425	1,515	1,499	5,529	1,270	1,604	2,874	2,515
Less: Capital Cost Allowance .....	481	515	546	549	2,091	503	553	1,056	996
Profits Before Taxes .....	609	910	969	950	3,438	767	1,051	1,818	1,519
Less: Income Tax Liabilities .....	314	425	455	416	1,610	378	473	851	739
Profits After Taxes .....	295	485	514	534	1,828	389	578	967	780

**TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62**

	Mines, Quarries and Oil Wells									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	518	582	601	647	2,348	572	651	1,223	1,100	
Net Earnings .....	122	155	167	174	618	147	180	327	277	
Less: Capital Cost Allowance .....	46	51	57	60	214	42	47	89	97	
Profits Before Taxes .....	76	104	110	114	404	105	133	238	180	
Less: Income Tax Liabilities .....	31	43	45	39	158	42	50	92	74	
Profits After Taxes .....	45	61	65	75	246	63	83	146	106	
Depletion Charged .....	10	10	11	10	41	12	11	23	20	
	Food and Beverage Industries									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	1,005	1,098	1,186	1,258	4,547	1,064	1,187	2,251	2,103	
Net Earnings .....	65	82	99	103	349	78	84	162	147	
Less: Capital Cost Allowance .....	21	23	23	24	91	23	25	48	44	
Profits Before Taxes .....	44	59	76	79	258	55	59	114	103	
Less: Income Tax Liabilities .....	25	31	37	38	131	28	32	60	56	
Profits After Taxes .....	19	28	39	41	127	27	27	54	47	
	Rubber Industries									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	89	110	107	107	413	95	128	223	199	
Net Earnings .....	6	11	10	9	36	5	11	16	17	
Less: Capital Cost Allowance .....	3	4	4	2	13	3	4	7	7	
Profits Before Taxes .....	3	7	6	7	23	2	7	9	10	
Less: Income Tax Liabilities .....	2	3	3	3	11	1	3	4	5	
Profits After Taxes .....	1	4	3	4	12	1	4	5	5	

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961 - 62 - Continued

	Textile Industries								
	1961					1962		6 mos. 1962	6 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	403	420	456	472	1,751	478	470	948	823
Net Earnings .....	22	22	24	28	96	25	25	50	44
Less: Capital Cost Allowance .....	7	8	8	8	31	8	8	16	15
Profits Before Taxes .....	15	14	16	20	65	17	17	34	29
Less: Income Tax Liabilities .....	7	6	6	7	26	8	7	15	13
Profits After Taxes .....	8	8	10	13	39	9	10	19	16
	Wood Industries								
	1961					1962		6 mos. 1962	6 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	388	483	514	513	1,898	411	513	924	871
Net Earnings .....	25	41	41	33	140	34	48	82	66
Less: Capital Cost Allowance .....	14	17	15	19	65	16	19	35	31
Profits Before Taxes .....	11	24	26	14	75	18	29	47	35
Less: Income Tax Liabilities .....	8	12	11	7	38	9	14	23	20
Profits After Taxes .....	3	12	15	7	37	9	15	24	15
Depletion Charged .....	1	2	2	2	7	1	2	3	3
	Paper and Allied Industries								
	1961					1962		6 mos. 1962	6 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	471	533	542	541	2,087	503	567	1,070	1,004
Net Earnings .....	74	102	102	105	383	88	115	203	176
Less: Capital Cost Allowance .....	26	26	28	28	108	26	28	54	52
Profits Before Taxes .....	48	76	74	77	275	62	87	149	124
Less: Income Tax Liabilities .....	24	37	38	35	134	31	41	72	61
Profits After Taxes .....	24	39	36	42	141	31	46	77	63
Depletion Charged .....	1	1	1	1	4	1	1	2	2
	Printing, Publishing and Allied Industries								
	1961					1962		6 mos. 1962	6 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	207	219	210	229	865	221	234	455	426
Net Earnings .....	18	27	18	25	88	21	30	51	45
Less: Capital Cost Allowance .....	7	7	6	7	27	8	7	15	14
Profits Before Taxes .....	11	20	12	18	61	13	23	36	31
Less: Income Tax Liabilities .....	6	8	6	7	27	7	9	16	14
Profits After Taxes .....	5	12	6	11	34	6	14	20	17

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961 - 62 - Continued

	Metal Industries (Incl. Transportation Equipment)								
	1961					1962		6 mos. 1962	6 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	1,436	1,750	1,628	1,780	6,594	1,652	2,045	3,697	3,186
Net Earnings .....	123	189	153	182	647	155	223	378	312
Less: Capital Cost Allowance .....	66	66	67	73	272	69	75	144	132
Profits Before Taxes .....	57	123	86	109	375	86	148	234	180
Less: Income Tax Liabilities .....	27	52	43	49	171	43	67	110	79
Profits After Taxes .....	30	71	43	60	204	43	81	124	101
	Electrical Products Industries								
	1961					1962		6 mos. 1962	6 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	302	305	343	383	1,333	343	371	714	607
Net Earnings .....	15	18	22	25	80	20	25	45	33
Less: Capital Cost Allowance .....	8	7	7	8	30	8	7	15	15
Profits Before Taxes .....	7	11	15	17	50	12	18	30	18
Less: Income Tax Liabilities .....	5	5	8	9	27	8	9	17	10
Profits After Taxes .....	2	6	7	8	23	4	9	13	8
	Non-Metallic Mineral Products Industries								
	1961					1962		6 mos. 1962	6 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	130	178	209	182	699	136	198	334	308
Net Earnings .....	10	26	38	29	103	13	30	43	36
Less: Capital Cost Allowance .....	9	9	11	12	41	10	9	19	18
Profits Before Taxes .....	1	17	27	17	62	3	21	24	18
Less: Income Tax Liabilities .....	3	7	11	9	30	2	7	9	10
Profits After Taxes .....	- 2	10	16	8	32	1	14	15	8
	Petroleum and Coal Products Industries								
	1961					1962		6 mos. 1962	6 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	434	431	475	493	1,833	485	463	948	865
Net Earnings .....	46	46	60	58	210	56	47	103	92
Less: Capital Cost Allowance .....	25	25	27	24	101	25	26	51	50
Profits Before Taxes .....	21	21	33	34	109	31	21	52	42
Less: Income Tax Liabilities .....	11	10	14	11	46	15	9	24	21
Profits After Taxes .....	10	11	19	23	63	16	12	28	21

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62 - Continued

	Chemical and Chemical Products Industries									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	353	413	393	380	1,539	390	457	847	766	
Net Earnings .....	42	56	56	50	204	49	61	110	98	
Less: Capital Cost Allowance .....	19	19	20	20	78	19	19	38	38	
Profits Before Taxes .....	23	37	36	30	126	30	42	72	60	
Less: Income Tax Liabilities .....	12	19	18	14	63	15	21	36	31	
Profits After Taxes .....	11	18	18	16	63	15	21	36	29	
	Other Manufacturing Industries*									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	355	362	390	372	1,479	371	376	747	717	
Net Earnings .....	20	20	28	21	89	21	23	44	40	
Less: Capital Cost Allowance .....	6	7	8	9	30	7	8	15	13	
Profits Before Taxes .....	14	13	20	12	59	14	15	29	27	
Less: Income Tax Liabilities .....	7	7	10	7	31	7	8	15	14	
Profits After Taxes .....	7	6	10	5	28	7	7	14	13	
	Total - Manufacturing									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	5,573	6,302	6,453	6,710	25,038	6,149	7,009	13,158	11,875	
Net Earnings .....	466	640	651	668	2,425	565	722	1,287	1,106	
Less: Capital Cost Allowance .....	211	218	224	234	887	222	235	457	429	
Profits Before Taxes .....	255	422	427	434	1,538	343	487	830	677	
Less: Income Tax Liabilities .....	137	197	205	196	735	174	227	401	334	
Profits After Taxes .....	118	225	222	238	803	169	260	429	343	
	Transportation, Storage and Communication									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	638	770	769	879	3,056	729	794	1,523	1,408	
Net Earnings .....	125	156	201	156	638	139	174	313	281	
Less: Capital Cost Allowance .....	91	91	99	95	376	99	105	204	182	
Profits Before Taxes .....	34	65	102	61	262	40	69	109	99	
Less: Income Tax Liabilities .....	19	33	50	29	131	23	32	55	52	
Profits After Taxes .....	15	32	52	32	131	17	37	54	47	

Note: 1. Depletion charges have not been deducted from profits.  
2. Canadian Dividends Received are not included in profits.

\* Other Manufacturing Industries includes Leather and Tobacco Products Industries in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62 - Continued

	Electric Power, Gas and Water Utilities									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	194	154	132	172	652	218	163	381	348	
Net Earnings .....	55	42	34	43	174	63	45	108	97	
Less: Capital Cost Allowance .....	24	23	23	23	93	26	26	52	47	
Profits Before Taxes .....	31	19	11	20	81	37	19	56	50	
Less: Income Tax Liabilities .....	15	9	5	8	37	18	9	27	24	
Profits After Taxes .....	16	10	6	12	44	19	10	29	26	
	Wholesale Trade									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	2,548	3,003	2,989	3,003	11,543	2,653	3,074	5,727	5,551	
Net Earnings .....	52	77	84	94	307	58	73	131	129	
Less: Capital Cost Allowance .....	21	24	21	28	94	21	23	44	45	
Profits Before Taxes .....	31	53	63	66	213	37	50	87	84	
Less: Income Tax Liabilities .....	16	24	28	26	94	19	22	41	40	
Profits After Taxes .....	15	29	35	40	119	18	28	46	44	
	Retail Trade									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	2,281	2,672	2,463	2,807	10,223	2,469	2,887	5,356	4,953	
Net Earnings .....	48	77	79	116	320	62	91	153	125	
Less: Capital Cost Allowance .....	23	23	24	27	97	24	22	46	46	
Profits Before Taxes .....	25	54	55	89	223	38	69	107	79	
Less: Income Tax Liabilities .....	18	24	25	37	104	18	28	46	42	
Profits After Taxes .....	7	30	30	52	119	20	41	61	37	
	Finance, Insurance and Real Estate*									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Net Earnings .....	162	172	172	159	665	171	208	379	334	
Less: Capital Cost Allowance .....	32	38	38	36	144	33	47	80	70	
Profits Before Taxes .....	130	134	134	123	521	138	161	299	264	
Less: Income Tax Liabilities .....	65	68	66	63	262	70	78	148	133	
Profits After Taxes .....	65	66	68	60	259	68	83	151	131	

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* The Finance, Insurance and Real Estate group includes a Balance of Payments adjustment.

**TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62 - Concluded**

	Community, Business and Personal Service Industries									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Net Earnings .....	28	38	38	36	140	29	41	70	66	
Less: Capital Cost Allowance .....	17	17	19	20	73	18	18	36	34	
Profits Before Taxes .....	11	21	19	16	67	11	23	34	32	
Less: Income Tax Liabilities .....	6	9	8	6	29	6	9	15	15	
Profits After Taxes .....	5	12	11	10	38	5	14	19	17	
	Other Non-Manufacturing*									
	1961					1962		6 mos. 1962	6 mos. 1961	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Net Earnings .....	32	68	89	53	242	36	70	106	100	
Less: Capital Cost Allowance .....	16	30	41	26	113	18	30	48	46	
Profits Before Taxes .....	16	38	48	27	129	18	40	58	54	
Less: Income Tax Liabilities .....	7	18	23	12	60	8	18	26	25	
Profits After Taxes .....	9	20	25	15	69	10	22	32	29	

Note: 1. Depletion charges have not been deducted from profits.

2. Canadian Dividends Received are not included in profits.

\* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.

**INDUSTRIAL CLASSIFICATION**

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics Publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mines, Quarries and Oil Wells .....	Metal Mines .....	051-059
	Mineral Fuels .....	061-066
	Non-Metal Mines except Coal Mines .....	071-079
	Quarries and Sand Pits .....	083-087
	Services Incidental to Mining .....	092-099
<b>Manufacturing Industries:</b>		
Food and Beverage Industries .....	Food and Beverage Industries .....	101-147
Rubber Industries .....	Rubber Industries .....	161-169
Textile Industries .....	Textile Industries .....	183-229
	Knitting Mills .....	231-239
	Clothing Industries .....	242-249
	Wood Industries .....	Wood Industries .....
	Furniture and Fixture Industries .....	261-268
Paper and Allied Industries .....	Paper and Allied Industries .....	271-274
Printing, Publishing and Allied Industries .....	Printing, Publishing and Allied Industries .....	286-289
Metal Industries (including Transportation Equipment) .....	Primary Metal Industries .....	291-298
	Metal Fabricating Industries (except Machinery and Transportation Equipment Industries) .....	301-309
	Machinery Industries (except Electrical Machinery) .....	311-318
	Transportation Equipment Industries .....	321-329
	Electrical Products Industries .....	Electrical Products Industries .....
Non-Metallic Mineral Products Industries .....	Non-Metallic Mineral Products Industries .....	341-359
Petroleum and Coal Products Industries .....	Petroleum and Coal Products Industries .....	365-369
Chemical and Chemical Products Industries .....	Chemical and Chemical Products Industries .....	371-379
Other Manufacturing Industries .....	Tobacco Products Industries .....	151-153
	Leather Industries .....	172-179
	Miscellaneous Manufacturing Industries .....	381-399
Transportation, Storage and Communication .....	Transportation .....	501-506
	Storage .....	524-527
	Communication .....	543-548
Electric Power, Gas and Water Utilities .....	Electric Power, Gas and Water Utilities .....	572-579
Wholesale Trade .....	Wholesale Trade .....	602-629
Retail Trade .....	Retail Trade .....	631-699
Finance, Insurance and Real Estate .....	Finance, Insurance and Real Estate .....	702-737
Community, Business and Personal Service Industries	Community, Business and Personal Service Industries	801-899
Other Non-Manufacturing .....	Agriculture .....	001-021
	Forestry .....	031-039
	Fishing and Trapping .....	041-047
	Construction Industry .....	404-421

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