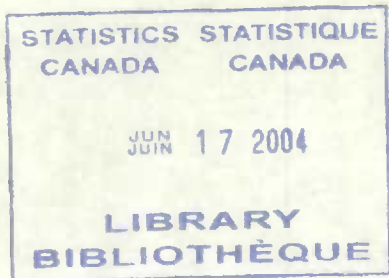


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QUARTERLY



**CORPORATION PROFITS**  
**THIRD QUARTER, 1962**

*Published by Authority of*  
The Honourable George Hees, Minister of Trade and Commerce

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UNITED STATES

DEPARTMENT OF JUSTICE

Washington, D.C. 20535

February 1, 1964

MEMORANDUM

TO : SAC, NEW YORK

FROM : SAC, NEW YORK

SUBJECT: [Illegible]

[Illegible]

[Illegible]

[Illegible]

[Illegible]

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# CORPORATION PROFITS

THIRD QUARTER, 1962

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

## Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

## Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

**Net earnings** as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

**Capital cost allowance** as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

**Income tax liabilities** are based on figures supplied by reporting companies.

**Depletion** charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

INDUSTRY GROUPS IN CANADA

Table with multiple columns and rows, containing data related to industry groups. The text is very faint and difficult to read.

**NOTE**

The industrial classification used in this report is based on the classifications outlined in the revised Dominion Bureau of Statistics "Standard Industrial Classification Manual". This has resulted, for the time being, in the combining of the former Iron and Steel group and the Non-Ferrous Metal group into one new group entitled "Metal Industries". However, it is proposed, in the fourth quarter, 1962, publication, to expand the industrial coverage of this report, particularly in the Metal Industries.

On page 15 will be found an outline of the presently published industry groups and the corresponding Standard Industrial Classification groupings and code numbers.



**TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1961-62**

	1961					1962		
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q
	millions of dollars							
Mines, Quarries and Oil Wells .....	81	103	106	114	404	111	127	106
<b>Manufacturing Industries:</b>								
Food and Beverage Industries .....	65	61	63	69	258	79	63	68
Rubber Industries .....	6	6	6	5	23	4	6	5
Textile Industries .....	15	15	15	20	65	17	18	16
Wood Industries .....	16	18	24	17	75	23	23	26
Paper and Allied Industries .....	63	67	71	74	275	81	76	80
Printing, Publishing and Allied Industries .....	13	15	15	18	61	15	18	16
Metal Industries (Including Transportation Equipment) .....	64	101	95	115	375	98	118	133
Electrical Products Industries .....	9	11	14	16	50	16	18	19
Non-Metallic Mineral Products Industries .....	14	15	18	15	62	15	19	24
Petroleum and Coal Products Industries .....	23	29	31	26	109	34	29	26
Chemical and Chemical Products Industries .....	26	30	31	39	126	34	34	38
Other Manufacturing Industries <sup>1</sup> .....	15	15	15	14	59	15	17	16
<b>Totals</b> .....	<b>329</b>	<b>383</b>	<b>398</b>	<b>428</b>	<b>1,538</b>	<b>431</b>	<b>439</b>	<b>467</b>
Transportation, Storage and Communication .....	53	63	75	71	262	63	67	73
Electric Power, Gas and Water Utilities .....	20	20	22	19	81	23	21	22
Wholesale Trade .....	45	52	54	62	213	56	51	51
Retail Trade .....	39	49	56	79	223	77	65	57
Finance, Insurance and Real Estate .....	125	120	137	139	521	132	144	130
Community, Business and Personal Service Industries ..	14	17	16	20	67	13	17	18
Other Non-Manufacturing <sup>2</sup> .....	33	34	33	29	129	36	36	33
<b>Total All Industries</b> .....	<b>739</b>	<b>841</b>	<b>897</b>	<b>961</b>	<b>3,438</b>	<b>942</b>	<b>967</b>	<b>957</b>

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.

**CORPORATION PROFITS - THIRD QUARTER, 1962**

Seasonally adjusted profits before taxes of Canadian corporations decreased slightly from the second quarter to the third quarter of 1962, from \$967 million to \$957 million.

While this decline is reflected in some of the Manufacturing industries, the sector, as a whole, showed an overall increase in profits before taxes of some 6 per cent, rising from an estimated \$439 million in the second quarter to \$467 million in the third quarter. Increases occurred in the Food and Beverage industries which rose 8 per cent, the Wood industries which rose 13 per cent, the Paper industries which rose 5 per cent, the Metal industries which rose 13 per cent, the Electrical Products industries which rose 5 per cent, the Non-Metallic Mineral industries which rose 26 per cent and the Chemical industries which rose 12 per cent. De-

clines occurred in the Rubber, the Textile, the Printing and Publishing, the Petroleum and Coal and the Other Manufacturing industries.

Profits before taxes in the Non-Manufacturing sector declined by approximately 7 per cent from an estimated \$528 million in the second quarter to \$490 million in the third quarter with the most marked decline occurring in the Mines, Quarries and Oil Wells group. Declines occurred also in the Retail Trade, the Finance Insurance and Real Estate and the Other Non-Manufacturing groups. The Transportation, Storage and Communication, the Electric Power, Gas and Water, the Services and the Other Non-Manufacturing groups showed increases in profits while the Wholesale Trade group remained unchanged from the second to the third quarter.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1961-62

	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Mines, Quarries and Oil Wells .....	76	104	110	114	404	105	133	111	349	290
Manufacturing Industries:										
Food and Beverage Industries .....	44	59	76	79	258	55	59	80	194	179
Rubber Industries .....	3	7	6	7	23	2	7	6	15	16
Textile Industries .....	15	14	16	20	65	17	17	16	50	45
Wood Industries .....	11	24	26	14	75	18	29	30	77	61
Paper and Allied Industries .....	48	76	74	77	275	62	87	84	233	198
Printing, Publishing and Allied Industries .....	11	20	12	18	61	13	23	13	49	43
Metal Industries (including Transportation Equipment) .....	57	123	86	109	375	86	148	117	351	266
Electrical Products Industries .....	7	11	15	17	50	12	18	21	51	33
Non-Metallic Mineral Products Industries .....	1	17	27	17	62	3	21	34	58	45
Petroleum and Coal Products Industries .....	21	21	33	34	109	31	21	28	80	75
Chemical and Chemical Products Industries .....	23	37	36	30	126	30	42	42	114	96
Other Manufacturing Industries <sup>1</sup> .....	14	13	20	12	59	14	15	22	51	47
<b>Totals</b> .....	<b>255</b>	<b>422</b>	<b>427</b>	<b>434</b>	<b>1,538</b>	<b>343</b>	<b>487</b>	<b>493</b>	<b>1,323</b>	<b>1,104</b>
Transportation, Storage and Communication .....	34	65	102	61	262	40	69	99	208	201
Electric Power, Gas and Water Utilities .....	31	19	11	20	81	37	19	10	66	61
Wholesale Trade .....	31	53	63	66	213	37	50	57	144	147
Retail Trade .....	25	54	55	89	223	38	69	51	158	134
Finance, Insurance and Real Estate .....	130	134	134	123	521	138	161	126	425	398
Community, Business and Personal Service Indus- tries .....	11	21	19	16	67	11	23	21	55	51
Other Non-Manufacturing <sup>2</sup> .....	16	38	48	27	129	18	40	49	107	102
<b>Total All Industries</b> .....	<b>609</b>	<b>910</b>	<b>969</b>	<b>950</b>	<b>3,438</b>	<b>767</b>	<b>1,051</b>	<b>1,017</b>	<b>2,835</b>	<b>2,488</b>

See footnotes below.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1961-62

	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Mines, Quarries and Oil Wells .....	45	61	65	75	246	63	83	75	221	171
Manufacturing Industries:										
Food and Beverage Industries .....	19	28	39	41	127	27	27	40	94	86
Rubber Industries .....	1	4	3	4	12	1	4	3	8	8
Textile Industries .....	8	8	10	13	39	9	10	10	29	26
Wood Industries .....	3	12	15	7	37	9	15	16	40	30
Paper and Allied Industries .....	24	39	36	42	141	31	46	44	121	99
Printing, Publishing and Allied Industries .....	5	12	6	11	34	6	14	7	27	23
Metal Industries (including Transportation Equipment) .....	30	71	43	60	204	43	81	63	187	144
Electrical Products Industries .....	2	6	7	8	23	4	9	9	22	15
Non-Metallic Mineral Products Industries .....	- 2	10	16	8	32	1	14	22	37	24
Petroleum and Coal Products Industries .....	10	11	19	23	63	16	12	16	44	40
Chemical and Chemical Products Industries .....	11	18	18	16	63	15	21	21	57	47
Other Manufacturing Industries <sup>1</sup> .....	7	6	10	5	28	7	7	11	25	23
<b>Totals</b> .....	<b>118</b>	<b>225</b>	<b>222</b>	<b>238</b>	<b>803</b>	<b>169</b>	<b>260</b>	<b>262</b>	<b>691</b>	<b>565</b>
Transportation, Storage and Communication .....	15	32	52	32	131	17	37	52	106	99
Electric Power, Gas and Water Utilities .....	16	10	6	12	44	19	10	5	34	32
Wholesale Trade .....	15	29	35	40	119	18	28	34	80	79
Retail Trade .....	7	30	30	52	119	20	41	28	89	67
Finance, Insurance and Real Estate .....	65	66	68	60	259	68	83	64	215	199
Community, Business and Personal Service Indus- tries .....	5	12	11	10	38	5	14	14	33	28
Other Non-Manufacturing <sup>2</sup> .....	9	20	25	15	69	10	22	26	58	54
<b>Total All Industries</b> .....	<b>295</b>	<b>485</b>	<b>514</b>	<b>534</b>	<b>1,828</b>	<b>389</b>	<b>578</b>	<b>560</b>	<b>1,527</b>	<b>1,294</b>

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.



TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1961 - 62

	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings .....	1,090	1,425	1,515	1,499	5,529	1,270	1,604	1,597	4,471	4,030
Less: Capital Cost Allowance .....	481	515	546	549	2,091	503	553	580	1,636	1,542
Profits Before Taxes .....	609	910	969	950	3,438	767	1,051	1,017	2,835	2,488
Less: Income Tax Liabilities .....	314	425	455	416	1,610	378	473	457	1,308	1,194
Profits After Taxes .....	295	485	514	534	1,828	389	578	560	1,527	1,294

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961 - 62

	Mines, Quarries and Oil Wells									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	518	582	601	647	2,348	572	651	618	1,841	1,701
Net Earnings .....	122	155	167	174	618	147	180	162	489	444
Less: Capital Cost Allowance .....	46	51	57	60	214	42	47	51	140	154
Profits Before Taxes .....	76	104	110	114	404	105	133	111	349	290
Less: Income Tax Liabilities .....	31	43	45	39	158	42	50	36	128	119
Profits After Taxes .....	45	61	65	75	246	63	83	75	221	171
Depletion Charged .....	10	10	11	10	41	12	11	10	33	31
	Food and Beverage Industries									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	1,005	1,098	1,186	1,258	4,547	1,064	1,187	1,239	3,490	3,289
Net Earnings .....	65	82	99	103	349	78	84	103	265	246
Less: Capital Cost Allowance .....	21	23	23	24	91	23	25	23	71	67
Profits Before Taxes .....	44	59	76	79	258	55	59	80	194	179
Less: Income Tax Liabilities .....	25	31	37	38	131	28	32	40	100	93
Profits After Taxes .....	19	28	39	41	127	27	27	40	94	86
	Rubber Industries									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	89	110	107	107	413	95	128	120	343	306
Net Earnings .....	6	11	10	9	36	5	11	10	26	27
Less: Capital Cost Allowance .....	3	4	4	2	13	3	4	4	11	11
Profits Before Taxes .....	3	7	6	7	23	2	7	6	15	16
Less: Income Tax Liabilities .....	2	3	3	3	11	1	3	3	7	8
Profits After Taxes .....	1	4	3	4	12	1	4	3	8	8

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62 - Continued

	Textile Industries									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	403	420	456	472	1,751	478	470	498	1,446	1,279
Net Earnings .....	22	22	24	28	96	25	25	25	75	68
Less: Capital Cost Allowance .....	7	8	8	8	31	8	8	9	25	23
Profits Before Taxes .....	15	14	16	20	65	17	17	16	50	45
Less: Income Tax Liabilities .....	7	6	6	7	26	8	7	6	21	19
Profits After Taxes .....	8	8	10	13	39	9	10	10	29	26
	Wood Industries									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	388	483	514	513	1,898	411	513	542	1,466	1,385
Net Earnings .....	25	41	41	33	140	34	48	46	128	107
Less: Capital Cost Allowance .....	14	17	15	19	65	16	19	16	51	46
Profits Before Taxes .....	11	24	26	14	75	18	29	30	77	61
Less: Income Tax Liabilities .....	8	12	11	7	38	9	14	14	37	31
Profits After Taxes .....	3	12	15	7	37	9	15	16	40	30
Depletion Charged .....	1	2	2	2	7	1	2	2	5	5
	Paper and Allied Industries									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	471	533	542	541	2,087	503	567	576	1,646	1,546
Net Earnings .....	74	102	102	105	383	88	115	113	316	278
Less: Capital Cost Allowance .....	26	26	28	28	108	26	28	29	83	80
Profits Before Taxes .....	48	76	74	77	275	62	87	84	233	198
Less: Income Tax Liabilities .....	24	37	38	35	134	31	41	40	112	99
Profits After Taxes .....	24	39	36	42	141	31	46	44	121	99
Depletion Charged .....	1	1	1	1	4	1	1	1	3	3
	Printing, Publishing and Allied Industries									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	207	219	210	229	865	221	234	216	671	636
Net Earnings .....	18	27	18	25	88	21	30	19	70	63
Less: Capital Cost Allowance .....	7	7	6	7	27	8	7	6	21	20
Profits Before Taxes .....	11	20	12	18	61	13	23	13	49	43
Less: Income Tax Liabilities .....	6	8	6	7	27	7	9	6	22	20
Profits After Taxes .....	5	12	6	11	34	6	14	7	27	23

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62 - Continued

	Metal Industries (Incl. Transportation Equipment)									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	1,436	1,750	1,628	1,780	6,594	1,652	2,045	1,801	5,498	4,814
Net Earnings .....	123	189	153	182	647	155	223	196	574	465
Less: Capital Cost Allowance .....	66	66	67	73	272	69	75	79	223	199
Profits Before Taxes .....	57	123	86	109	375	86	148	117	351	266
Less: Income Tax Liabilities .....	27	52	43	49	171	43	67	54	164	122
Profits After Taxes .....	30	71	43	60	204	43	81	63	187	144
	Electrical Products Industries									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	302	305	343	383	1,333	343	371	383	1,097	950
Net Earnings .....	15	18	22	25	80	20	25	29	74	55
Less: Capital Cost Allowance .....	8	7	7	8	30	8	7	8	23	22
Profits Before Taxes .....	7	11	15	17	50	12	18	21	51	33
Less: Income Tax Liabilities .....	5	5	8	9	27	8	9	12	29	18
Profits After Taxes .....	2	6	7	8	23	4	9	9	22	15
	Non-Metallic Mineral Products Industries									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	130	178	209	182	699	136	198	233	567	517
Net Earnings .....	10	26	38	29	103	13	30	44	87	74
Less: Capital Cost Allowance .....	9	9	11	12	41	10	9	10	29	29
Profits Before Taxes .....	1	17	27	17	62	3	21	34	58	45
Less: Income Tax Liabilities .....	3	7	11	9	30	2	7	12	21	21
Profits After Taxes .....	- 2	10	16	8	32	1	14	22	37	24
	Petroleum and Coal Products Industries									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	434	431	475	493	1,833	485	463	513	1,461	1,340
Net Earnings .....	46	46	60	58	210	56	47	57	160	152
Less: Capital Cost Allowance .....	25	25	27	24	101	25	26	29	80	77
Profits Before Taxes .....	21	21	33	34	109	31	21	28	80	75
Less: Income Tax Liabilities .....	11	10	14	11	46	15	9	12	36	35
Profits After Taxes .....	10	11	19	23	63	16	12	16	44	40

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.



TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62 - Continued

	Chemical and Chemical Products Industries									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	353	413	393	380	1,539	390	457	415	1,262	1,159
Net Earnings .....	42	56	56	50	204	49	61	60	170	154
Less: Capital Cost Allowance .....	19	19	20	20	78	19	19	18	56	58
Profits Before Taxes .....	23	37	36	30	126	30	42	42	114	96
Less: Income Tax Liabilities .....	12	19	18	14	63	15	21	21	57	49
Profits After Taxes .....	11	18	18	16	63	15	21	21	57	47
	Other Manufacturing Industries*									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	355	362	390	372	1,479	371	376	422	1,169	1,107
Net Earnings .....	20	20	28	21	89	21	23	32	76	68
Less: Capital Cost Allowance .....	6	7	8	9	30	7	8	10	25	21
Profits Before Taxes .....	14	13	20	12	59	14	15	22	51	47
Less: Income Tax Liabilities .....	7	7	10	7	31	7	8	11	26	24
Profits After Taxes .....	7	6	10	5	28	7	7	11	25	23
	Total - Manufacturing									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	5,573	6,302	6,453	6,710	25,038	6,149	7,009	6,958	20,116	18,328
Net Earnings .....	466	640	651	668	2,425	565	722	734	2,021	1,757
Less: Capital Cost Allowance .....	211	218	224	234	887	222	235	241	698	653
Profits Before Taxes .....	255	422	427	434	1,538	343	487	493	1,323	1,104
Less: Income Tax Liabilities .....	137	197	205	196	735	174	227	231	632	539
Profits After Taxes .....	118	225	222	238	803	169	260	262	691	565
	Transportation, Storage and Communication									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	638	770	769	879	3,056	729	794	783	2,306	2,177
Net Earnings .....	125	156	201	156	638	139	174	207	520	482
Less: Capital Cost Allowance .....	91	91	99	95	376	99	105	108	312	281
Profits Before Taxes .....	34	65	102	61	262	40	69	99	208	201
Less: Income Tax Liabilities .....	19	33	50	29	131	23	32	47	102	102
Profits After Taxes .....	15	32	52	32	131	17	37	52	106	99

Note: 1. Depletion charges have not been deducted from profits.  
2. Canadian Dividends Received are not included in profits.

\* Other Manufacturing Industries includes Leather and Tobacco Products Industries in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961 - 62 - Continued

	Electric Power, Gas and Water Utilities									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	194	154	132	172	652	218	163	143	524	480
Net Earnings .....	55	42	34	43	174	63	45	36	144	131
Less: Capital Cost Allowance .....	24	23	23	23	93	26	26	26	78	70
Profits Before Taxes .....	31	19	11	20	81	37	19	10	66	61
Less: Income Tax Liabilities .....	15	9	5	8	37	18	9	5	32	29
Profits After Taxes .....	16	10	6	12	44	19	10	5	34	32
	Wholesale Trade									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	2,548	3,003	2,989	3,003	11,543	2,653	3,074	3,085	8,812	8,540
Net Earnings .....	52	77	84	94	307	58	73	79	210	213
Less: Capital Cost Allowance .....	21	24	21	28	94	21	23	22	66	66
Profits Before Taxes .....	31	53	63	66	213	37	50	57	144	147
Less: Income Tax Liabilities .....	16	24	28	26	94	19	22	23	64	68
Profits After Taxes .....	15	29	35	40	119	18	28	34	80	79
	Retail Trade									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	2,281	2,672	2,463	2,807	10,223	2,469	2,887	2,546	7,902	7,416
Net Earnings .....	48	77	79	116	320	62	91	78	231	204
Less: Capital Cost Allowance .....	23	23	24	27	97	24	22	27	73	70
Profits Before Taxes .....	25	54	55	89	223	38	69	51	158	134
Less: Income Tax Liabilities .....	18	24	25	37	104	18	28	23	69	67
Profits After Taxes .....	7	30	30	52	119	20	41	28	89	67
	Finance, Insurance and Real Estate*									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings .....	162	172	172	159	665	171	208	168	547	506
Less: Capital Cost Allowance .....	32	38	38	36	144	33	47	42	122	108
Profits Before Taxes .....	130	134	134	123	521	138	161	126	425	398
Less: Income Tax Liabilities .....	65	68	66	63	262	70	78	62	210	199
Profits After Taxes .....	65	66	68	60	259	68	83	64	215	199

Note: 1. Depletion charges have not been deducted from profits.  
2. Canadian Dividends Received are not included in profits.

\* The Finance, Insurance and Real Estate group includes a Balance of Payments adjustment.

**TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62 -- Concluded**

	Community, Business and Personal Service Industries									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings .....	28	38	38	36	140	29	41	44	114	104
Less: Capital Cost Allowance .....	17	17	19	20	73	18	18	23	59	53
Profits Before Taxes .....	11	21	19	16	67	11	23	21	55	51
Less: Income Tax Liabilities .....	6	9	8	6	29	6	9	7	22	23
Profits After Taxes .....	5	12	11	10	38	5	14	14	33	28
	Other Non-Manufacturing*									
	1961					1962			9 mos. 1962	9 mos. 1961
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings .....	32	68	89	53	242	36	70	89	195	189
Less: Capital Cost Allowance .....	16	30	41	26	113	18	30	40	88	87
Profits Before Taxes .....	16	38	48	27	129	18	40	49	107	102
Less: Income Tax Liabilities .....	7	18	23	12	60	8	18	23	49	48
Profits After Taxes .....	9	20	25	15	69	10	22	26	58	54

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction



### INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics Publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mines, Quarries and Oil Wells .....	Metal Mines .....	051-059
	Mineral Fuels .....	061-066
	Non-Metal Mines except Coal Mines .....	071-079
	Quarries and Sand Pits .....	083-087
	Services incidental to Mining .....	092-099
<b>Manufacturing Industries:</b>		
Food and Beverage Industries .....	Food and Beverage Industries .....	101-147
Rubber Industries .....	Rubber Industries .....	161-169
Textile Industries .....	Textile Industries .....	183-229
	Knitting Mills .....	231-239
	Clothing Industries .....	242-249
	Wood Industries .....	Wood Industries .....
Paper and Allied Industries .....	Furniture and Fixture Industries .....	261-268
	Paper and Allied Industries .....	271-274
Printing, Publishing and Allied Industries .....	Printing, Publishing and Allied Industries .....	286-289
Metal Industries (including Transportation Equipment) .....	Primary Metal Industries .....	291-298
	Metal Fabricating Industries (except Machinery and Transportation Equipment Industries) .....	301-309
	Machinery Industries (except Electrical Machinery) .....	311-318
	Transportation Equipment Industries .....	321-329
	Electrical Products Industries .....	Electrical Products Industries .....
Non-Metallic Mineral Products Industries .....	Non-Metallic Mineral Products Industries .....	341-359
Petroleum and Coal Products Industries .....	Petroleum and Coal Products Industries .....	365-369
Chemical and Chemical Products Industries .....	Chemical and Chemical Products Industries .....	371-379
Other Manufacturing Industries .....	Tobacco Products Industries .....	151-153
	Leather Industries .....	172-179
	Miscellaneous Manufacturing Industries .....	381-399
Transportation, Storage and Communication .....	Transportation .....	501-506
	Storage .....	524-527
	Communication .....	543-548
Electric Power, Gas and Water Utilities .....	Electric Power, Gas and Water Utilities .....	572-579
Wholesale Trade .....	Wholesale Trade .....	602-629
Retail Trade .....	Retail Trade .....	631-699
Finance, Insurance and Real Estate .....	Finance, Insurance and Real Estate .....	702-737
Community, Business and Personal Service Industries	Community, Business and Personal Service Industries	801-899
Other Non-Manufacturing .....	Agriculture .....	001-021
	Forestry .....	031-039
	Fishing and Trapping .....	041-047
	Construction Industry .....	404-421

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