

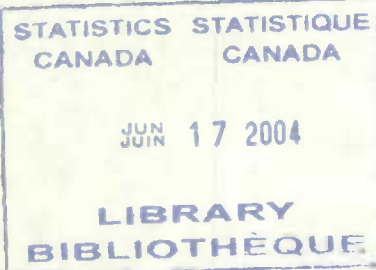
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61-003

QUARTERLY



CANADA



**CORPORATION PROFITS**  
**FOURTH QUARTER, 1962**

*Published by Authority of*  
The Minister of Trade and Commerce

**DOMINION BUREAU OF STATISTICS**  
Business Finance Division

May 1963  
6602-511

Price \$2.00 per year

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# CORPORATION PROFITS

## FOURTH QUARTER, 1962

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

### Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

### Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

**Net earnings** as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

**Capital cost allowance** as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

**Income tax liabilities** are based on figures supplied by reporting companies.

**Depletion** charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

#### NOTE

The industrial classification used in this report is based on the classifications outlined in the revised Dominion Bureau of Statistics "Standard Industrial Classification Manual". This has resulted, for the time being, in the combining of the former Iron and Steel group and the Non-Ferrous Metal group into one new group entitled "Metal Industries".

On page 15 will be found an outline of the presently published industry groups and the corresponding Standard Industrial Classification groupings and code numbers.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1961 - 62

	1961					1962				
	1 Q	2 Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Mines, Quarries and Oil Wells .....	81	103	106	114	404	112	128	107	114	461
<b>Manufacturing Industries:</b>										
Food and Beverage Industries .....	65	61	63	69	258	77	62	67	69	275
Rubber Industries .....	6	6	6	5	23	4	6	5	8	23
Textile Industries .....	15	15	15	20	65	17	18	16	20	71
Wood Industries .....	16	18	24	17	75	22	22	26	20	90
Paper and Allied Industries .....	63	67	71	74	275	81	76	80	64	301
Printing, Publishing and Allied Industries .....	13	15	15	18	61	15	18	15	17	65
Metal Industries (Including Transportation Equipment) .....	64	101	95	115	375	98	118	133	136	485
Electrical Products Industries .....	9	11	14	16	50	17	19	19	25	80
Non-Metallic Mineral Products Industries .....	14	15	18	15	62	16	19	22	25	82
Petroleum and Coal Products Industries .....	23	29	31	26	109	33	29	25	27	114
Chemical and Chemical Products Industries .....	26	30	31	39	126	34	34	37	35	140
Other Manufacturing Industries <sup>1</sup> .....	15	15	15	14	59	15	17	16	19	67
<b>Totals</b> .....	<b>329</b>	<b>383</b>	<b>398</b>	<b>428</b>	<b>1,538</b>	<b>429</b>	<b>438</b>	<b>461</b>	<b>465</b>	<b>1,793</b>
Transportation, Storage and Communication .....	53	63	75	71	262	63	67	73	75	278
Electric Power, Gas and Water Utilities .....	20	20	22	19	81	23	21	22	19	85
Wholesale Trade .....	45	52	54	62	213	53	50	48	60	211
Retail Trade .....	39	49	56	79	223	68	65	56	73	262
Finance, Insurance and Real Estate .....	125	120	137	139	521	132	142	129	130	533
Community, Business and Personal Service Industries .....	14	17	16	20	67	13	18	19	21	71
Other Non-Manufacturing <sup>2</sup> .....	33	34	33	29	129	36	36	32	30	134
<b>Totals, All Industries</b> .....	<b>739</b>	<b>841</b>	<b>897</b>	<b>961</b>	<b>3,438</b>	<b>929</b>	<b>965</b>	<b>947</b>	<b>987</b>	<b>3,828</b>

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.

### CORPORATION PROFITS—FOURTH QUARTER, 1962

Corporation profits before taxes for the year 1962 increased an estimated 11.3 per cent to \$3,828 million from \$3,438 million in 1961.

The Manufacturing industries, with the exception of the Rubber industries which remained at the 1961 level of \$23 million, shared in this favourable profit situation. The Food and Beverage industries increased an estimated \$17 million, or 7 per cent, from \$258 million to \$275 million; the Textile industries increased \$6 million, or 9 per cent, from \$65 million to \$71 million; the Wood industries increased \$15 million, or 20 per cent, from \$75 million to \$90 million; the Paper industries increased \$26 million, or 9 per cent, from \$275 million to \$301 million; the Printing and Publishing industries increased \$4 million, or 7 per cent, from \$61 million to \$65 million; the Metal industries, which include Transportation Equipment as well as the formerly published Non-Ferrous group, increased \$110 million, or 29 per cent, from \$375 million to \$485 million; the Electrical Products industries increased \$30 million, or 60 per cent, from \$50 million to \$80 million; the Non-Metallic industries increased \$20 million, or 32 per cent, from \$62 million to \$82 million; the Petroleum and Coal industries increased \$5 million, or 5 per cent, from \$109 million to \$114 million; the Chemical industries increased \$14 million, or 11 per cent, from \$126 million to \$140 million and the Other Manufac-

turing industries, which include the Tobacco, the Leather and the Miscellaneous Manufacturing industries, increased an estimated \$8 million, or 13 per cent, from \$59 million to \$67 million.

Mines, Quarries and Oil Wells showed a substantial increase in profits, rising from \$404 million in 1961 to \$461 million in 1962, a gain of 14 per cent. Transportation, Storage and Communication increased \$16 million, or 6 per cent, from \$262 million to \$278 million; Utilities increased \$4 million, or 5 per cent, from \$81 million to \$85 million; Retail Trade increased \$39 million, or 17 per cent, from \$223 million to \$262 million; Finance, Insurance and Real Estate increased \$12 million, or 2 per cent, from \$521 million to \$533 million; the Service industries increased \$4 million, or 6 per cent, from \$67 million to \$71 million and the Other Non-Manufacturing industries (Agriculture, Forestry, Fishing and Construction) increased \$5 million, or 4 per cent, from \$129 million to \$134 million.

The only industrial group which showed a decrease in profits from 1961 to 1962 was Wholesale Trade which dropped by less than half of one per cent to \$211 million from \$213 million.

Fourth quarter, 1962, profits before taxes rose by about 4 per cent to \$987 million from the estimated \$947 million for the third quarter of 1962.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1961-62

	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Mines, Quarries and Oil Wells .....	76	104	110	114	404	105	133	111	112	461
Manufacturing Industries:										
Food and Beverage Industries .....	44	59	76	79	258	55	59	80	81	275
Rubber Industries .....	3	7	6	7	23	2	7	6	8	23
Textile Industries .....	15	14	16	20	65	17	17	16	21	71
Wood Industries .....	11	24	26	14	75	18	29	30	13	90
Paper and Allied Industries .....	48	76	74	77	275	62	87	84	68	301
Printing, Publishing and Allied Industries .....	11	20	12	18	61	13	23	13	16	65
Metal Industries (including Transportation Equipment) .....	57	123	86	109	375	86	148	117	134	485
Electrical Products Industries .....	7	11	15	17	50	12	18	21	29	80
Non-Metallic Mineral Products Industries .....	1	17	27	17	62	3	21	34	24	82
Petroleum and Coal Products Industries .....	21	21	33	34	109	31	21	28	34	114
Chemical and Chemical Products Industries .....	23	37	36	30	126	30	42	42	26	140
Other Manufacturing Industries <sup>1</sup> .....	14	13	20	12	59	14	15	22	16	67
<b>Totals</b> .....	<b>255</b>	<b>422</b>	<b>427</b>	<b>434</b>	<b>1,538</b>	<b>343</b>	<b>487</b>	<b>493</b>	<b>470</b>	<b>1,793</b>
Transportation, Storage and Communication .....	34	65	102	61	262	40	69	99	70	278
Electric Power, Gas and Water Utilities .....	31	19	11	20	81	37	19	10	19	85
Wholesale Trade .....	31	53	63	66	213	37	50	57	67	211
Retail Trade .....	25	54	55	89	223	38	69	51	104	262
Finance, Insurance and Real Estate .....	130	134	134	123	521	138	161	126	108	533
Community, Business and Personal Service Industries .....	11	21	19	16	67	11	23	21	16	71
Other Non-Manufacturing <sup>2</sup> .....	16	38	48	27	129	18	40	49	27	134
<b>Totals, All Industries*</b> .....	<b>609</b>	<b>910</b>	<b>969</b>	<b>950</b>	<b>3,438</b>	<b>767</b>	<b>1,051</b>	<b>1,017</b>	<b>993</b>	<b>3,828</b>

See footnotes below.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1961-62

	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Mines, Quarries and Oil Wells .....	45	61	65	75	246	63	83	75	73	294
Manufacturing Industries:										
Food and Beverage Industries .....	19	28	39	41	127	27	27	40	42	136
Rubber Industries .....	1	4	3	4	12	1	4	3	4	12
Textile Industries .....	8	8	10	13	39	9	10	10	13	42
Wood Industries .....	3	12	15	7	37	9	15	16	7	47
Paper and Allied Industries .....	24	39	36	42	141	31	46	44	33	154
Printing, Publishing and Allied Industries .....	5	12	6	11	34	6	14	7	9	36
Metal Industries (including Transportation Equipment) .....	30	71	43	60	204	43	81	63	72	259
Electrical Products Industries .....	2	6	7	8	23	4	9	9	16	38
Non-Metallic Mineral Products Industries .....	- 2	10	16	8	32	1	14	22	14	51
Petroleum and Coal Products Industries .....	10	11	19	23	63	16	12	16	23	67
Chemical and Chemical Products Industries .....	11	18	18	16	63	15	21	21	13	70
Other Manufacturing Industries <sup>1</sup> .....	7	6	10	5	28	7	7	11	8	33
<b>Totals</b> .....	<b>118</b>	<b>225</b>	<b>222</b>	<b>238</b>	<b>803</b>	<b>169</b>	<b>260</b>	<b>262</b>	<b>254</b>	<b>945</b>
Transportation, Storage and Communication .....	15	32	52	32	131	17	37	52	38	144
Electric Power, Gas and Water Utilities .....	16	10	6	12	44	19	10	5	10	44
Wholesale Trade .....	15	29	35	40	119	18	28	34	38	118
Retail Trade .....	7	30	30	52	119	20	41	28	59	148
Finance, Insurance and Real Estate .....	65	66	68	60	259	68	83	64	51	266
Community, Business and Personal Service Industries .....	5	12	11	10	38	5	14	14	10	43
Other Non-Manufacturing <sup>2</sup> .....	9	20	25	15	69	10	22	26	15	73
<b>Totals, All Industries</b> .....	<b>295</b>	<b>485</b>	<b>514</b>	<b>534</b>	<b>1,828</b>	<b>389</b>	<b>578</b>	<b>560</b>	<b>548</b>	<b>2,075</b>

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.

\*Corporation profits before taxes for the years 1959 onwards as published in "Corporation Profits" differ from those published in "National Accounts - Income and Expenditure - Fourth Quarter and Preliminary Annual, 1962" in that revisions made to the National Accounts data have not yet been incorporated into this series.



TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1961-62

	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Net Earnings .....	1,090	1,425	1,515	1,499	5,529	1,270	1,604	1,597	1,569	6,040
Less: Capital Cost Allowance .....	481	515	546	549	2,091	503	553	580	576	2,212
Profits Before Taxes* .....	609	910	969	950	3,438	767	1,051	1,017	993	3,828
Less: Income Tax Liabilities .....	314	425	455	416	1,610	378	473	457	445	1,753
Profits After Taxes .....	295	485	514	534	1,828	389	578	560	548	2,075

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62

	Mines, Quarries and Oil Wells									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	518	582	601	647	2,348	572	651	618	636	2,477
Net Earnings .....	122	155	167	174	618	147	180	162	163	652
Less: Capital Cost Allowance .....	46	51	57	60	214	42	47	51	51	191
Profits Before Taxes .....	76	104	110	114	404	105	133	111	112	461
Less: Income Tax Liabilities .....	31	43	45	39	158	42	50	36	39	167
Profits After Taxes .....	45	61	65	75	246	63	83	75	73	294
Depletion Charged .....	10	10	11	10	41	12	11	10	12	45
	Food and Beverage Industries									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	1,005	1,098	1,186	1,258	4,547	1,064	1,187	1,239	1,325	4,815
Net Earnings .....	65	82	99	103	349	78	84	103	106	371
Less: Capital Cost Allowance .....	21	23	23	24	91	23	25	23	25	96
Profits Before Taxes .....	44	59	76	79	258	55	59	80	81	275
Less: Income Tax Liabilities .....	25	31	37	38	131	28	32	40	39	139
Profits After Taxes .....	19	28	39	41	127	27	27	40	42	136
	Rubber Industries									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	89	110	107	107	413	95	128	120	126	469
Net Earnings .....	6	11	10	9	36	5	11	10	10	36
Less: Capital Cost Allowance .....	3	4	4	2	13	3	4	4	2	13
Profits Before Taxes .....	3	7	6	7	23	2	7	6	8	23
Less: Income Tax Liabilities .....	2	3	3	3	11	1	3	3	4	11
Profits After Taxes .....	1	4	3	4	12	1	4	3	4	12

Note: 1. Depletion charges have not been deducted from profits.  
2. Canadian Dividends Received are not included in profits.

\* Corporation profits before taxes for the years 1959 onwards as published in "Corporation Profits" differ from those published in "National Accounts - Income and Expenditure - Fourth Quarter and Preliminary Annual, 1962" in that revisions made to the National Accounts data have not yet been incorporated into this series.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62 - Continued

	Textile Industries									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	403	420	456	472	1,751	478	470	498	501	1,947
Net Earnings .....	22	22	24	28	96	25	25	25	30	105
Less: Capital Cost Allowance .....	7	8	8	8	31	8	8	9	9	34
Profits Before Taxes .....	15	14	16	20	65	17	17	16	21	71
Less: Income Tax Liabilities .....	7	6	6	7	26	8	7	6	8	29
Profits After Taxes .....	8	8	10	13	39	9	10	10	13	42
	Wood Industries									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	388	483	514	513	1,898	411	513	542	546	2,012
Net Earnings .....	25	41	41	33	140	34	48	46	33	161
Less: Capital Cost Allowance .....	14	17	15	19	65	16	19	16	20	71
Profits Before Taxes .....	11	24	26	14	75	18	29	30	13	90
Less: Income Tax Liabilities .....	8	12	11	7	38	9	14	14	6	43
Profits After Taxes .....	3	12	15	7	37	9	15	16	7	47
Depletion Charged .....	1	2	2	2	7	1	2	2	2	7
	Paper and Allied Industries									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	471	533	542	541	2,087	503	567	576	576	2,222
Net Earnings .....	74	102	102	105	383	88	115	113	106	422
Less: Capital Cost Allowance .....	26	26	28	28	108	26	28	29	38	121
Profits Before Taxes .....	48	76	74	77	275	62	87	84	68	301
Less: Income Tax Liabilities .....	24	37	38	35	134	31	41	40	35	147
Profits After Taxes .....	24	39	36	42	141	31	46	44	33	154
Depletion Charged .....	1	1	1	1	4	1	1	1	1	4
	Printing, Publishing and Allied Industries									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	207	219	210	229	865	221	234	216	245	916
Net Earnings .....	18	27	18	25	88	21	30	19	24	94
Less: Capital Cost Allowance .....	7	7	6	7	27	8	7	6	8	29
Profits Before Taxes .....	11	20	12	18	61	13	23	13	16	65
Less: Income Tax Liabilities .....	6	8	6	7	27	7	9	6	7	29
Profits After Taxes .....	5	12	6	11	34	6	14	7	9	36

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62 - Continued

	Metal Industries (Incl. Transportation Equipment)									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	1,436	1,750	1,628	1,780	6,594	1,652	2,045	1,801	1,971	7,469
Net Earnings .....	123	189	153	182	647	155	223	196	224	798
Less: Capital Cost Allowance .....	66	66	67	73	272	69	75	79	90	313
Profits Before Taxes .....	57	123	86	109	375	86	148	117	134	485
Less: Income Tax Liabilities .....	27	52	43	49	171	43	67	54	62	226
Profits After Taxes .....	30	71	43	60	204	43	81	63	72	259
	Electrical Products Industries									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	302	305	343	383	1,333	343	371	383	463	1,560
Net Earnings .....	15	18	22	25	80	20	25	29	38	112
Less: Capital Cost Allowance .....	8	7	7	8	30	8	7	8	9	32
Profits Before Taxes .....	7	11	15	17	50	12	18	21	29	80
Less: Income Tax Liabilities .....	5	5	8	9	27	8	9	12	13	42
Profits After Taxes .....	2	6	7	8	23	4	9	9	16	38
	Non-Metallic Mineral Products Industries									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	130	178	209	182	699	136	198	233	202	769
Net Earnings .....	10	26	38	29	103	13	30	44	35	122
Less: Capital Cost Allowance .....	9	9	11	12	41	10	9	10	11	40
Profits Before Taxes .....	1	17	27	17	62	3	21	34	24	82
Less: Income Tax Liabilities .....	3	7	11	9	30	2	7	12	10	31
Profits After Taxes .....	- 2	10	16	8	32	1	14	22	14	51
	Petroleum and Coal Products Industries									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	434	431	475	493	1,833	485	463	513	567	2,028
Net Earnings .....	46	46	60	58	210	56	47	57	60	220
Less: Capital Cost Allowance .....	25	25	27	24	101	25	26	29	26	106
Profits Before Taxes .....	21	21	33	34	109	31	21	28	34	114
Less: Income Tax Liabilities .....	11	10	14	11	46	15	9	12	11	47
Profits After Taxes .....	10	11	19	23	63	16	12	16	23	67

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961 - 62 - Continued

	Chemical and Chemical Products Industries									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales.....	353	413	393	380	1,539	390	457	415	402	1,664
Net Earnings.....	42	56	56	50	204	49	61	60	46	216
Less: Capital Cost Allowance.....	19	19	20	20	78	19	19	18	20	76
Profits Before Taxes.....	23	37	36	30	126	30	42	42	26	140
Less: Income Tax Liabilities.....	12	19	18	14	63	15	21	21	13	70
Profits After Taxes.....	11	18	18	16	63	15	21	21	13	70
	Other Manufacturing Industries*									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales.....	355	362	390	372	1,479	371	376	422	401	1,570
Net Earnings.....	20	20	28	21	89	21	23	32	24	100
Less: Capital Cost Allowance.....	6	7	8	9	30	7	8	10	8	33
Profits Before Taxes.....	14	13	20	12	59	14	15	22	16	67
Less: Income Tax Liabilities.....	7	7	10	7	31	7	8	11	8	34
Profits After Taxes.....	7	6	10	5	28	7	7	11	8	33
	Total - Manufacturing									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales.....	5,573	6,302	6,453	6,710	25,038	6,149	7,009	6,958	7,325	27,441
Net Earnings.....	466	640	651	668	2,425	565	722	734	736	2,757
Less: Capital Cost Allowance.....	211	218	224	234	887	222	235	241	266	964
Profits Before Taxes.....	255	422	427	434	1,538	343	487	493	470	1,793
Less: Income Tax Liabilities.....	137	197	205	196	735	174	227	231	216	848
Profits After Taxes.....	118	225	222	238	803	169	260	262	254	945
	Transportation, Storage and Communication									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales.....	638	770	769	879	3,056	729	794	783	900	3,206
Net Earnings.....	125	156	201	156	638	139	174	207	161	681
Less: Capital Cost Allowance.....	91	91	99	95	376	99	105	108	91	403
Profits Before Taxes.....	34	65	102	61	262	40	69	99	70	278
Less: Income Tax Liabilities.....	19	33	50	29	131	23	32	47	32	134
Profits After Taxes.....	15	32	52	32	131	17	37	52	38	144

Note: 1. Depletion charges have not been deducted from profits.  
2. Canadian Dividends Received are not included in profits.

\* Other Manufacturing Industries includes Leather and Tobacco Products Industries in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62 - Continued

	Electric Power, Gas and Water Utilities									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	194	154	132	172	652	218	163	143	183	707
Net Earnings .....	55	42	34	43	174	63	45	36	45	189
Less: Capital Cost Allowance .....	24	23	23	23	93	26	26	26	26	104
Profits Before Taxes .....	31	19	11	20	81	37	19	10	19	85
Less: Income Tax Liabilities .....	15	9	5	8	37	18	9	5	9	41
Profits After Taxes .....	16	10	6	12	44	19	10	5	10	44
	Wholesale Trade									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	2,548	3,003	2,989	3,003	11,543	2,653	3,074	3,085	3,222	12,034
Net Earnings .....	52	77	84	94	307	58	73	79	98	308
Less: Capital Cost Allowance .....	21	24	21	28	94	21	23	22	31	97
Profits Before Taxes .....	31	53	63	66	213	37	50	57	67	211
Less: Income Tax Liabilities .....	16	24	28	26	94	19	22	23	29	93
Profits After Taxes .....	15	29	35	40	119	18	28	34	38	118
	Retail Trade									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Sales .....	2,281	2,672	2,463	2,807	10,223	2,469	2,887	2,546	3,071	10,973
Net Earnings .....	48	77	79	116	320	62	91	78	134	365
Less: Capital Cost Allowance .....	23	23	24	27	97	24	22	27	30	103
Profits Before Taxes .....	25	54	55	89	223	38	69	51	104	262
Less: Income Tax Liabilities .....	18	24	25	37	104	18	28	23	45	114
Profits After Taxes .....	7	30	30	52	119	20	41	28	59	148
	Finance, Insurance and Real Estate*									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Net Earnings .....	162	172	172	159	665	171	208	168	144	691
Less: Capital Cost Allowance .....	32	38	38	36	144	33	47	42	36	158
Profits Before Taxes .....	130	134	134	123	521	138	161	126	108	533
Less: Income Tax Liabilities .....	65	68	66	63	262	70	78	62	57	267
Profits After Taxes .....	65	66	68	60	259	68	83	64	51	266

Note: 1. Depletion charges have not been deducted from profits.

2. Canadian Dividends Received are not included in profits.

\* The Finance, Insurance and Real Estate group includes a Balance of Payments adjustment.

**TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-62 - Concluded**

	Community, Business and Personal Service Industries									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Net Earnings .....	28	38	38	36	140	29	41	44	35	149
Less: Capital Cost Allowance .....	17	17	19	20	73	18	18	23	19	78
Profits Before Taxes .....	11	21	19	16	67	11	23	21	16	71
Less: Income Tax Liabilities .....	6	9	8	6	29	6	9	7	6	28
Profits After Taxes .....	5	12	11	10	38	5	14	14	10	43
	Other Non-Manufacturing*									
	1961					1962				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
	millions of dollars									
Net Earnings .....	32	68	89	53	242	36	70	89	53	248
Less: Capital Cost Allowance .....	16	30	41	26	113	18	30	40	26	114
Profits Before Taxes .....	16	38	48	27	129	18	40	49	27	134
Less: Income Tax Liabilities .....	7	18	23	12	60	8	18	23	12	61
Profits After Taxes .....	9	20	25	15	69	10	22	26	15	73

**Note:** 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.

### INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics Publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mines, Quarries and Oil Wells .....	Metal Mines .....	051-059
	Mineral Fuels .....	061-066
	Non-Metal Mines except Coal Mines .....	071-079
	Quarries and Sand Pits .....	083-087
	Services Incidental to Mining .....	092-099
<b>Manufacturing Industries:</b>		
Food and Beverage Industries .....	Food and Beverage Industries .....	101-147
Rubber Industries .....	Rubber Industries .....	161-169
Textile Industries .....	Textile Industries .....	183-229
	Knitting Mills .....	231-239
	Clothing Industries .....	242-249
Wood Industries .....	Wood Industries .....	251-259
	Furniture and Fixture Industries .....	261-268
Paper and Allied Industries .....	Paper and Allied Industries .....	271-274
Printing, Publishing and Allied Industries .....	Printing, Publishing and Allied Industries .....	286-289
Metal Industries (including Transportation Equipment) .....	Primary Metal Industries .....	291-298
	Metal Fabricating Industries (except Machinery and Transportation Equipment Industries) .....	301-309
	Machinery Industries (except Electrical Machinery) .....	311-318
	Transportation Equipment Industries .....	321-329
	Electrical Products Industries .....	Electrical Products Industries .....
Non-Metallic Mineral Products Industries .....	Non-Metallic Mineral Products Industries .....	341-359
Petroleum and Coal Products Industries .....	Petroleum and Coal Products Industries .....	365-369
Chemical and Chemical Products Industries .....	Chemical and Chemical Products Industries .....	371-379
Other Manufacturing Industries .....	Tobacco Products Industries .....	151-153
	Leather Industries .....	172-179
	Miscellaneous Manufacturing Industries .....	381-399
Transportation, Storage and Communication .....	Transportation .....	501-506
	Storage .....	524-527
	Communication .....	543-548
Electric Power, Gas and Water Utilities .....	Electric Power, Gas and Water Utilities .....	572-579
Wholesale Trade .....	Wholesale Trade .....	602-629
Retail Trade .....	Retail Trade .....	631-699
Finance, Insurance and Real Estate .....	Finance, Insurance and Real Estate .....	702-737
Community, Business and Personal Service Industries	Community, Business and Personal Service Industries	801-899
Other Non-Manufacturing .....	Agriculture .....	001-021
	Forestry .....	031-039
	Fishing and Trapping .....	041-047
	Construction Industry .....	404-421

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