

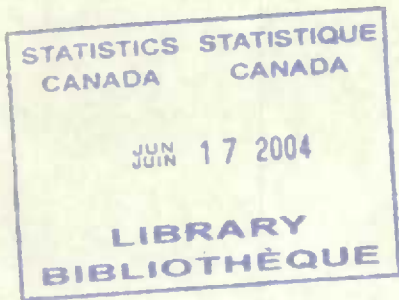
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CANADA



**CORPORATION PROFITS**  
**SECOND QUARTER, 1963**

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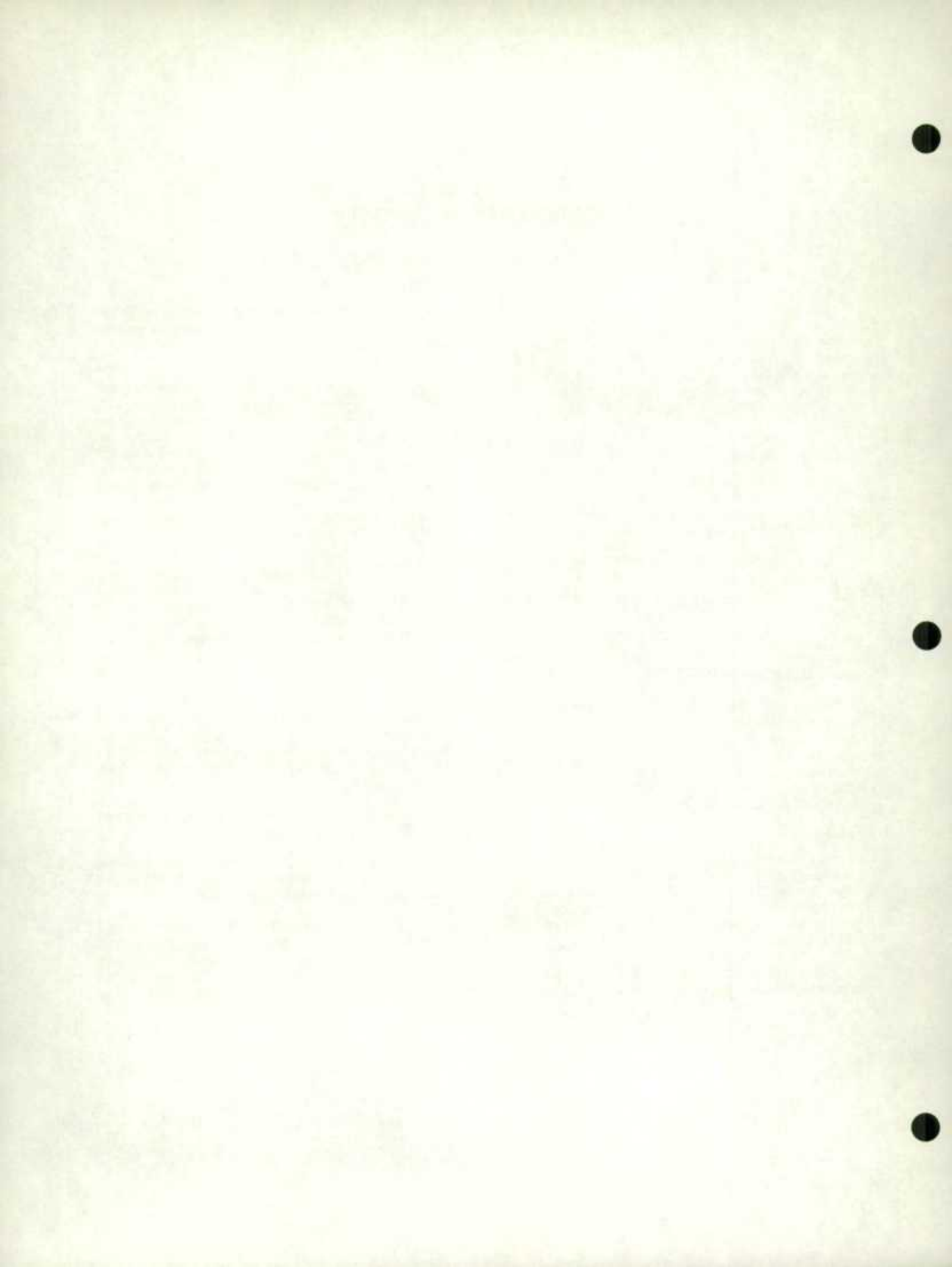
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# CORPORATION PROFITS

## SECOND QUARTER 1963

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

### Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

### Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

**Sales** figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

**Net earnings** as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

**Capital cost allowance** as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

**Income tax liabilities** are based on figures supplied by reporting companies.

**Depletion** charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.



**TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1962 -63**

	1962					1963	
	1Q	2Q	3Q	4Q	Total	1Q	2Q
Mines, Quarries and Oil Wells .....	102	116	104	108	430	107	110
<b>Manufacturing Industries:</b>							
Food and Beverage Industries .....	72	64	72	71	279	79	74
Rubber Industries .....	2	5	4	7	18	4	6
Textile Industries .....	16	17	17	19	69	16	18
Wood Industries .....	21	23	22	22	88	24	24
Paper and Allied Industries .....	73	72	74	62	281	61	68
Printing, Publishing and Allied Industries .....	16	17	15	16	64	15	16
Primary Metal Industries .....							
Metal Fabricating Industries .....							
Machinery Industries .....	118	137	125	152	532	153	151
Transportation Equipment Industries .....							
Electrical Products Industries .....	14	15	19	21	69	19	20
Non-Metallic Mineral Products Industries .....	15	18	16	17	66	16	18
Petroleum and Coal Products Industries .....	35	30	30	32	127	35	33
Chemical and Chemical Products Industries .....	31	31	32	33	127	33	34
Other Manufacturing Industries <sup>1</sup> .....	18	21	22	24	85	21	24
<b>Totals</b> .....	<b>431</b>	<b>450</b>	<b>448</b>	<b>476</b>	<b>1,805</b>	<b>476</b>	<b>486</b>
Transportation .....							
Storage .....	73	66	69	90	298	86	86
Communication .....							
Electric Power, Gas and Water Utilities .....	23	22	28	21	94	23	19
Wholesale Trade .....	60	56	48	56	220	61	67
Retail Trade .....	71	69	68	66	274	77	69
Finance, Insurance and Real Estate .....	123	130	127	125	505	122	142
Service Industries .....	19	21	22	23	85	16	21
Other Non-Manufacturing <sup>2</sup> .....	28	29	29	27	113	28	30
<b>Totals, All Industries</b> .....	<b>930</b>	<b>959</b>	<b>943</b>	<b>992</b>	<b>3,824</b>	<b>996</b>	<b>1,030</b>

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.

**Corporation Profits - Second Quarter, 1963**

Corporation profits before taxes, seasonally adjusted, are estimated at \$1,030 million for the second quarter of 1963, a rise of approximately 3 per cent from the first quarter estimate of \$996 million.

This increase in profits is mirrored in eight of the twelve industry groups comprising the Manufacturing sector. Rubber Industries rose an estimated 50 per cent, Textile Industries rose about 13 per cent, Paper Industries about 11 per cent, Printing and Publishing Industries about 7 per cent, Electrical Products Industries about 5 per cent, Non-Metallic Mineral Industries about 13 per cent, Chemical Industries about 3 per cent and Other Manufacturing Industries (Tobacco, Leather and Miscellaneous Manufacturing Industries) about 14 per cent. Three industry groups showed a decline in profits from the first to the second quarters—Food and Beverage Industries dropped about 6 per cent, the Metal Industries (including Transportation Equipment)

decreased by about one per cent and Petroleum and Coal industries declined about 6 per cent. One group, the Wood Industries, remained unchanged from the first to the second quarters.

In the Non-Manufacturing sector the majority of industry groups reflected the increase in profits. Mines, Quarries and Oil Wells rose an estimated 3 per cent, Wholesale Trade rose about 10 per cent, Finance Insurance and Real Estate rose about 16 per cent, the Service Industries rose about 31 per cent and the Other Non-Manufacturing Industries (Agriculture, Forestry, Fishing and Construction) rose about 7 per cent. Electric Power, Gas and Water Utilities declined an estimated 17 per cent reflecting the transfer to the public business sector from the private business sector of the private corporations acquired by the Quebec Hydro Electric Commission, effective 1 May, 1963. The Retail Trade group dropped by about 10 per cent and the Transportation, Storage and Communication group showed no change from the first to the second quarters.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1962 - 63

	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
Mines, Quarries and Oil Wells .....	97	119	108	106	430	102	115	217	216
Manufacturing Industries:									
Food and Beverage Industries .....	50	63	85	81	279	57	73	130	113
Rubber Industries .....	1	6	4	7	18	2	8	10	7
Textile Industries .....	16	17	12	24	69	16	18	34	33
Wood Industries .....	18	28	25	17	88	21	30	51	46
Paper and Allied Industries .....	53	81	83	64	281	44	77	121	134
Printing, Publishing and Allied Industries .....	12	22	13	17	64	11	21	32	34
Primary Metal Industries .....	34	48	40	25	147	41	49	90	82
Metal Fabricating Industries .....	11	24	33	28	96	15	26	41	35
Machinery Industries .....	14	24	22	29	89	18	26	44	38
Transportation Equipment Industries .....	49	74	12	65	200	66	88	154	123
Electrical Products Industries .....	11	15	18	25	69	14	20	34	26
Non-Metallic Mineral Products Industries .....	1	20	26	19	66	2	21	23	21
Petroleum and Coal Products Industries .....	35	21	29	42	127	33	23	56	56
Chemical & Chemical Products Industries .....	25	38	39	25	127	27	41	68	63
Other Manufacturing Industries <sup>1</sup> .....	16	19	26	24	85	19	22	41	35
<b>Totals</b> .....	<b>346</b>	<b>500</b>	<b>467</b>	<b>492</b>	<b>1,805</b>	<b>386</b>	<b>543</b>	<b>929</b>	<b>846</b>
Transportation .....	11	27	48	41	127	18	44	62	38
Storage .....	3	1	3	4	11	2	2	4	4
Communication .....	35	40	41	44	160	37	39	76	75
Electric Power, Gas and Water Utilities .....	43	22	7	22	94	42	18	60	65
Wholesale Trade .....	40	59	59	62	220	40	70	110	99
Retail Trade .....	46	80	52	96	274	50	79	129	126
Finance, Insurance and Real Estate .....	122	142	129	112	505	123	155	278	264
Service Industries .....	14	24	28	19	85	12	24	36	38
Other Non-Manufacturing <sup>2</sup> .....	14	33	43	23	113	14	34	48	47
<b>Totals, All Industries</b> .....	<b>771</b>	<b>1,047</b>	<b>985</b>	<b>1,021</b>	<b>3,824</b>	<b>826</b>	<b>1,123</b>	<b>1,949</b>	<b>1,818</b>

See footnotes below.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1962 - 63

	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
Mines, Quarries and Oil Wells .....	69	86	79	77	311	72	84	156	155
Manufacturing Industries:									
Food and Beverage Industries .....	23	32	44	41	140	27	37	64	55
Rubber Industries .....	—	4	1	4	9	1	5	6	4
Textile Industries .....	9	9	7	14	39	9	10	19	18
Wood Industries .....	9	15	12	9	45	11	16	27	24
Paper and Allied Industries .....	26	43	45	31	145	20	40	60	69
Printing, Publishing and Allied Industries .....	6	12	7	9	34	6	12	18	18
Primary Metal Industries .....	17	25	23	13	78	22	28	50	42
Metal Fabricating Industries .....	5	13	18	15	51	7	13	20	18
Machinery Industries .....	6	13	10	15	44	8	13	21	19
Transportation Equipment .....	25	40	7	33	105	34	45	79	65
Electrical Products Industries .....	5	7	10	13	35	6	11	17	12
Non-Metallic Mineral Products Industries .....	—	11	14	10	34	—	11	11	10
Petroleum and Coal Products Industries .....	18	10	13	26	67	17	12	29	28
Chemical & Chemical Products Industries .....	11	19	20	12	62	11	21	32	30
Other Manufacturing Industries <sup>1</sup> .....	7	8	14	13	42	9	10	19	15
<b>Totals</b> .....	<b>166</b>	<b>261</b>	<b>245</b>	<b>258</b>	<b>930</b>	<b>188</b>	<b>284</b>	<b>472</b>	<b>427</b>
Transportation .....	4	11	26	21	62	9	24	33	15
Storage .....	1	—	2	3	6	1	1	2	1
Communication .....	17	19	21	23	80	19	19	38	36
Electric Power, Gas and Water Utilities .....	22	10	2	13	47	21	9	30	32
Wholesale Trade .....	17	31	32	37	117	17	39	56	48
Retail Trade .....	21	47	26	51	145	24	44	68	68
Finance, Insurance and Real Estate .....	62	80	70	59	271	63	88	151	142
Service Industries .....	6	15	17	10	48	5	15	20	21
Other Non-Manufacturing <sup>2</sup> .....	7	17	22	11	57	7	18	25	24
<b>Totals, All Industries</b> .....	<b>392</b>	<b>577</b>	<b>542</b>	<b>563</b>	<b>2,074</b>	<b>426</b>	<b>625</b>	<b>1,051</b>	<b>969</b>

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.



TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1962 - 63

	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Net Earnings .....	1,299	1,616	1,552	1,623	6,090	1,368	1,703	3,071	2,915
Less: Capital Cost Allowance .....	528	569	567	602	2,266	542	580	1,122	1,097
Profits Before Taxes .....	771	1,047	985	1,021	3,824	826	1,123	1,949	1,818
Less: Income Tax Liabilities .....	379	470	443	458	1,750	400	498	898	849
Profits After Taxes .....	392	577	542	563	2,074	426	625	1,051	969

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962 - 63

	Mines, Quarries and Oil Wells								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	567	628	601	589	2,385	597	634	1,231	1,195
Net Earnings .....	147	172	161	161	641	149	172	321	319
Less: Capital Cost Allowance .....	50	53	53	55	211	47	57	104	103
Profits Before Taxes .....	97	119	108	106	430	102	115	217	216
Less: Income Tax Liabilities .....	28	33	29	29	119	30	31	61	61
Profits After Taxes .....	69	86	79	77	311	72	84	156	155
Depletion Charged .....	12	11	10	12	45	12	11	23	23
	Food and Beverage Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	1,191	1,324	1,392	1,469	5,376	1,275	1,435	2,710	2,515
Net Earnings .....	76	91	113	111	391	84	103	187	167
Less: Capital Cost Allowance .....	26	28	28	30	112	27	30	57	54
Profits Before Taxes .....	50	63	85	81	279	57	73	130	113
Less: Income Tax Liabilities .....	27	31	41	40	139	30	36	66	58
Profits After Taxes .....	23	32	44	41	140	27	37	64	55
	Rubber Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	95	109	119	123	446	106	116	222	204
Net Earnings .....	4	11	8	11	34	5	13	18	15
Less: Capital Cost Allowance .....	3	5	4	4	16	3	5	8	8
Profits Before Taxes .....	1	6	4	7	18	2	8	10	7
Less: Income Tax Liabilities .....	1	2	3	3	9	1	3	4	3
Profits After Taxes .....	-	4	1	4	9	1	5	6	4

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.



TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962 - 63 - Continued

	Textile Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	470	486	482	528	1,966	483	515	998	956
Net Earnings .....	25	25	21	32	103	25	27	52	50
Less: Capital Cost Allowance .....	9	8	9	8	34	9	9	18	17
Profits Before Taxes .....	16	17	12	24	69	16	18	34	33
Less: Income Tax Liabilities .....	7	8	5	10	30	7	8	15	15
Profits After Taxes.....	9	9	7	14	39	9	10	19	18
	Wood Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	353	459	481	497	1,790	390	491	881	812
Net Earnings .....	31	45	40	33	149	35	49	84	76
Less: Capital Cost Allowance .....	13	17	15	16	61	14	19	33	30
Profits Before Taxes .....	18	28	25	17	88	21	30	51	46
Less: Income Tax Liabilities .....	9	13	13	8	43	10	14	24	22
Profits After Taxes.....	9	15	12	9	45	11	16	27	24
Depletion Charged .....	1	2	2	2	7	2	2	4	3
	Paper and Allied Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	544	617	595	588	2,344	541	640	1,181	1,161
Net Earnings.....	81	111	111	96	399	75	114	189	192
Less: Capital Cost Allowance .....	28	30	28	32	118	31	37	68	58
Profits Before Taxes.....	53	81	83	64	281	44	77	121	134
Less: Income Tax Liabilities .....	27	38	38	33	136	24	37	61	65
Profits After Taxes .....	26	43	45	31	145	20	40	60	69
Depletion Charged .....	1	1	1	1	4	1	1	2	2
	Printing, Publishing and Allied Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	217	233	217	246	913	221	239	460	450
Net Earnings.....	19	28	19	25	91	18	27	45	47
Less: Capital Cost Allowance.....	7	6	6	8	27	7	6	13	13
Profits Before Taxes.....	12	22	13	17	64	11	21	32	34
Less: Income Tax Liabilities .....	6	10	6	8	30	5	9	14	16
Profits After Taxes .....	6	12	7	9	34	6	12	18	18

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962 - 63 - Continued

	Primary Metal Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	491	585	497	494	2,067	561	634	1,195	1,076
Net Earnings .....	65	88	76	69	298	74	90	164	153
Less: Capital Cost Allowance .....	31	40	36	44	151	33	41	74	71
Profits Before Taxes .....	34	48	40	25	147	41	49	90	82
Less: Income Tax Liabilities .....	17	23	17	12	69	19	21	40	40
Profits After Taxes .....	17	25	23	13	78	22	28	50	42
	Metal Fabricating Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	376	467	514	532	1,889	426	495	921	843
Net Earnings .....	21	34	44	43	142	24	35	59	55
Less: Capital Cost Allowance .....	10	10	11	15	46	9	9	18	20
Profits Before Taxes .....	11	24	33	28	96	15	26	41	35
Less: Income Tax Liabilities .....	6	11	15	13	45	8	13	21	17
Profits After Taxes .....	5	13	18	15	51	7	13	20	18
	Machinery Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	263	329	350	359	1,301	307	374	681	592
Net Earnings .....	22	33	32	37	124	27	36	63	55
Less: Capital Cost Allowance .....	8	9	10	8	35	9	10	19	17
Profits Before Taxes .....	14	24	22	29	89	18	26	44	38
Less: Income Tax Liabilities .....	8	11	12	14	45	10	13	23	19
Profits After Taxes .....	6	13	10	15	44	8	13	21	19
	Transportation Equipment Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	588	716	467	719	2,490	669	786	1,455	1,304
Net Earnings .....	59	89	26	83	257	76	103	179	148
Less: Capital Cost Allowance .....	10	15	14	18	57	10	15	25	25
Profits Before Taxes .....	49	74	12	65	200	66	88	154	123
Less: Income Tax Liabilities .....	24	34	5	32	95	32	43	75	58
Profits After Taxes .....	25	40	7	33	105	34	45	79	65

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962-63 - Continued

	Electrical Products Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	378	428	433	477	1,716	434	472	906	806
Net Earnings .....	19	24	28	33	104	23	29	52	43
Less: Capital Cost Allowance .....	8	9	10	8	35	9	9	18	17
Profits Before Taxes .....	11	15	18	25	69	14	20	34	26
Less: Income Tax Liabilities .....	6	8	8	12	34	8	9	17	14
Profits After Taxes .....	5	7	10	13	35	6	11	17	12
	Non-Metallic Mineral Products Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	149	247	286	246	928	162	246	408	396
Net Earnings .....	12	32	38	30	112	13	33	46	44
Less: Capital Cost Allowance .....	11	12	12	11	46	11	12	23	23
Profits Before Taxes .....	1	20	26	19	66	2	21	23	21
Less: Income Tax Liabilities .....	2	9	12	9	32	2	10	12	11
Profits After Taxes .....	- 1	11	14	10	34	-	11	11	10
	Petroleum and Coal Products Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	457	424	458	537	1,876	527	487	1,014	881
Net Earnings .....	59	46	54	63	222	58	49	107	105
Less: Capital Cost Allowance .....	24	25	25	21	95	25	26	51	49
Profits Before Taxes .....	35	21	29	42	127	33	23	56	56
Less: Income Tax Liabilities .....	17	11	16	16	60	16	11	27	28
Profits After Taxes .....	18	10	13	26	67	17	12	29	28
	Chemical and Chemical Products Industries								
	1962					1963		6 mos. 1963	6 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales .....	406	481	443	430	1,760	431	518	949	887
Net Earnings .....	43	59	60	46	208	44	64	108	102
Less: Capital Cost Allowance .....	18	21	21	21	81	17	23	40	39
Profits Before Taxes .....	25	38	39	25	127	27	41	68	63
Less: Income Tax Liabilities .....	14	19	19	13	65	16	20	36	33
Profits After Taxes .....	11	19	20	12	62	11	21	32	30

Note: 1. Depletion charges have not been deducted from profits.

2. Canadian Dividends Received are not included in profits.

\* Other Manufacturing Industries includes Leather and Tobacco Products Industries in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".



TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962-63 - Continued

	Other Manufacturing Industries*									
	1962					1963		6 mos. 1963	6 mos. 1962	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	372	381	408	389	1,550	409	392	801	753	
Net Earnings .....	25	26	34	31	116	28	30	58	51	
Less: Capital Cost Allowance .....	9	7	8	7	31	9	8	17	16	
Profits Before Taxes .....	16	19	26	24	85	19	22	41	35	
Less: Income Tax Liabilities .....	9	11	12	11	43	10	12	22	20	
Profits After Taxes .....	7	8	14	13	42	9	10	19	15	
	<b>Total - Manufacturing</b>									
	1962					1963		6 mos. 1963	6 mos. 1962	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	6,350	7,286	7,142	7,634	28,412	6,942	7,840	14,782	13,636	
Net Earnings .....	561	742	704	743	2,750	609	802	1,411	1,303	
Less: Capital Cost Allowance .....	215	242	237	251	945	223	259	482	457	
Profits Before Taxes .....	346	500	467	492	1,805	386	543	929	846	
Less: Income Tax Liabilities .....	180	239	222	234	875	198	259	457	419	
Profits After Taxes .....	166	261	245	258	930	188	284	472	427	
	<b>Transportation</b>									
	1962					1963		6 mos. 1963	6 mos. 1962	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	569	618	638	613	2,438	556	676	1,232	1,187	
Net Earnings .....	80	103	115	117	415	85	113	198	183	
Less: Capital Cost Allowance .....	69	76	67	76	288	67	69	136	145	
Profits Before Taxes .....	11	27	48	41	127	18	44	62	38	
Less: Income Tax Liabilities .....	7	16	22	20	65	9	20	29	23	
Profits After Taxes .....	4	11	26	21	62	9	24	33	15	
	<b>Storage</b>									
	1962					1963		6 mos. 1963	6 mos. 1962	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	22	23	17	24	86	24	26	50	45	
Net Earnings .....	5	3	5	6	19	5	4	9	8	
Less: Capital Cost Allowance .....	2	2	2	2	8	3	2	5	4	
Profits Before Taxes .....	3	1	3	4	11	2	2	4	4	
Less: Income Tax Liabilities .....	2	1	1	1	5	1	1	2	3	
Profits After Taxes .....	1	-	2	3	6	1	1	2	1	

Note: 1. Depletion charges have not been deducted from profits.  
2. Canadian Dividends Received are not included in profits.

\* Other Manufacturing Industries includes Leather and Tobacco Products Industries in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".



TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962-63 - Continued

	Communications									
	1962					1963		6 mos. 1963	6 mos. 1962	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	171	177	182	191	721	182	182	364	348	
Net Earnings .....	65	71	72	78	286	70	73	143	136	
Less: Capital Cost Allowance .....	30	31	31	34	126	33	34	67	61	
Profits Before Taxes .....	35	40	41	44	160	37	39	76	75	
Less: Income Tax Liabilities .....	18	21	20	21	80	18	20	38	39	
Profits After Taxes .....	17	19	21	23	80	19	19	38	36	
	Electric Power, Gas and Water Utilities									
	1962					1963		6 mos. 1963	6 mos. 1962	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	199	150	129	167	645	209	133	342	349	
Net Earnings .....	67	47	32	49	195	68	40	108	114	
Less: Capital Cost Allowance .....	24	25	25	27	101	26	22	48	49	
Profits Before Taxes .....	43	22	7	22	94	42	18	60	65	
Less: Income Tax Liabilities .....	21	12	5	9	47	21	9	30	33	
Profits After Taxes .....	22	10	2	13	47	21	9	30	32	
	Wholesale Trade									
	1962					1963		6 mos. 1963	6 mos. 1962	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	2,887	3,266	3,348	3,231	12,731	3,080	3,391	6,471	6,153	
Net Earnings .....	65	82	83	88	318	66	94	160	147	
Less: Capital Cost Allowance .....	25	23	24	26	98	26	24	50	48	
Profits Before Taxes .....	40	59	59	62	220	40	70	110	99	
Less: Income Tax Liabilities .....	23	28	27	25	103	23	31	54	51	
Profits After Taxes .....	17	31	32	37	117	17	39	56	48	
	Retail Trade									
	1962					1963		6 mos. 1963	6 mos. 1962	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales .....	2,473	2,899	2,718	2,877	10,967	2,609	3,111	5,720	5,372	
Net Earnings .....	68	102	77	121	368	73	103	176	170	
Less: Capital Cost Allowance .....	22	22	25	25	94	23	24	47	44	
Profits Before Taxes .....	46	80	52	96	274	50	79	129	126	
Less: Income Tax Liabilities .....	25	33	26	45	129	26	35	61	58	
Profits After Taxes .....	21	47	26	51	145	24	44	68	68	

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

**TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962 - 63 - Concluded**

	<b>Finance, Insurance and Real Estate*</b>									
	1962					1963		6 mos. 1963	6 mos. 1962	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Net Earnings .....	161	185	167	155	668	166	194	360	346	
Less: Capital Cost Allowance .....	39	43	38	43	163	43	39	82	82	
Profits Before Taxes .....	122	142	129	112	505	123	155	278	264	
Less: Income Tax Liabilities .....	60	62	59	53	234	60	67	127	122	
Profits After Taxes .....	62	80	70	59	271	63	88	151	142	
	<b>Community, Business and Personal Service Industries</b>									
	1962					1963		6 mos. 1963	6 mos. 1962	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Net Earnings .....	41	50	57	49	197	38	49	87	91	
Less: Capital Cost Allowance .....	27	26	29	30	112	26	25	51	53	
Profits Before Taxes .....	14	24	28	19	85	12	24	36	38	
Less: Income Tax Liabilities .....	8	9	11	9	37	7	9	16	17	
Profits After Taxes .....	6	15	17	10	48	5	15	20	21	
	<b>Other Non-Manufacturing**</b>									
	1962					1963		6 mos. 1963	6 mos. 1962	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Net Earnings .....	39	59	79	56	233	39	59	98	98	
Less: Capital Cost Allowance .....	25	26	36	33	120	25	25	50	51	
Profits Before Taxes .....	14	33	43	23	113	14	34	48	47	
Less: Income Tax Liabilities .....	7	16	21	12	56	7	16	23	23	
Profits After Taxes .....	7	17	22	11	57	7	18	25	24	

**Note:** 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* The Finance, Insurance and Real Estate group includes a Balance of Payments adjustment.  
 \*\* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.

### INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics Publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mines, Quarries and Oil Wells .....	Metal Mines .....	051-059
	Mineral Fuels .....	061-066
	Non-Metal Mines except Coal Mines .....	071-079
	Quarries and Sand Pits .....	083-087
	Services Incidental to Mining .....	092-099
<b>Manufacturing Industries:</b>		
Food and Beverage Industries .....	Food and Beverage Industries .....	101-147
Rubber Industries .....	Rubber Industries .....	161-169
Textile Industries .....	Textile Industries .....	183-229
	Knitting Mills .....	231-239
	Clothing Industries .....	242-249
Wood Industries .....	Wood Industries .....	251-259
	Furniture and Fixture Industries .....	261-268
Paper and Allied Industries .....	Paper and Allied Industries .....	271-274
Printing, Publishing and Allied Industries .....	Printing, Publishing and Allied Industries .....	286-289
Primary Metal Industries .....	Primary Metal Industries .....	291-298
Metal Fabricating Industries (except Machinery and Transportation Equipment Industries) .....	Metal Fabricating Industries (except Machinery and Transportation Equipment Industries) .....	301-309
Machinery Industries (except Electrical Machinery) .....	Machinery Industries (except Electrical Machinery) .....	311-318
Transportation Equipment Industries .....	Transportation Equipment Industries .....	321-329
Electrical Products Industries .....	Electrical Products Industries .....	331-339
Non-Metallic Mineral Products Industries .....	Non-Metallic Mineral Products Industries .....	341-359
Petroleum and Coal Products Industries .....	Petroleum and Coal Products Industries .....	365-369
Chemical and Chemical Products Industries .....	Chemical and Chemical Products Industries .....	371-379
Other Manufacturing Industries .....	Tobacco Products Industries .....	151-153
	Leather Industries .....	172-179
	Miscellaneous Manufacturing Industries .....	381-399
Transportation .....	Transportation .....	501-519
Storage .....	Storage .....	524-527
Communication .....	Communication .....	543-548
Electric Power, Gas and Water Utilities .....	Electric Power, Gas and Water Utilities .....	572-579
Wholesale Trade .....	Wholesale Trade .....	602-629
Retail Trade .....	Retail Trade .....	631-699
Finance, Insurance and Real Estate .....	Finance, Insurance and Real Estate .....	702-737
Community, Business and Personal Service Industries	Community, Business and Personal Service Industries	801-899
Other Non-Manufacturing .....	Agriculture .....	001-021
	Forestry .....	031-039
	Fishing and Trapping .....	041-047
	Construction Industry .....	404-421

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