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# CORPORATION PROFITS

## THIRD QUARTER 1963

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# CORPORATION PROFITS

## THIRD QUARTER 1963

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

### Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

### Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

**Sales** figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

**Net earnings** as used in this report are the total earnings, exclusive of **Canadian** dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

**Capital cost allowance** as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

**Income tax liabilities** are based on figures supplied by reporting companies.

**Depletion charges** are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.



**TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1962 - 63**

	1962					1963		
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q
Mines, Quarries and Oil Wells .....	102	116	104	108	430	107	110	113
<b>Manufacturing Industries:</b>								
Food and Beverage Industries .....	72	64	72	71	279	79	74	76
Rubber Industries .....	2	5	4	7	18	4	6	6
Textile Industries .....	16	17	17	19	69	16	18	20
Wood Industries .....	21	23	22	22	88	24	24	25
Paper and Allied Industries .....	73	72	74	62	281	61	68	75
Printing, Publishing and Allied Industries .....	16	17	15	16	64	15	16	20
Primary Metal Industries .....	118	137	125	152	532	153	151	136
Metal Fabricating Industries .....								
Machinery Industries .....								
Transportation Equipment Industries .....								
Electrical Products Industries .....	14	15	19	21	69	19	20	19
Non-Metallic Mineral Products Industries .....	15	18	16	17	66	16	18	17
Petroleum and Coal Products Industries .....	35	30	30	32	127	35	33	36
Chemical and Chemical Products Industries .....	31	31	32	33	127	33	34	35
Other Manufacturing Industries <sup>1</sup> .....	18	21	22	24	85	21	24	21
<b>Totals .....</b>	<b>431</b>	<b>450</b>	<b>448</b>	<b>476</b>	<b>1,805</b>	<b>476</b>	<b>486</b>	<b>486</b>
Transportation .....	73	66	69	90	298	86	86	79
Storage .....								
Communication .....								
Electric Power, Gas and Water Utilities .....	23	22	28	21	94	23	19	12
Wholesale Trade .....	60	56	48	56	220	61	67	55
Retail Trade .....	71	69	68	66	274	77	69	77
Finance, Insurance and Real Estate .....	123	130	127	125	505	122	142	133
Service Industries .....	19	21	22	23	85	16	21	22
Other Non-Manufacturing <sup>2</sup> .....	28	29	29	27	113	28	30	30
<b>Totals, All Industries .....</b>	<b>930</b>	<b>959</b>	<b>943</b>	<b>992</b>	<b>3,824</b>	<b>996</b>	<b>1,030</b>	<b>1,007</b>

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.

**Corporation Profits - Third Quarter, 1963**

Seasonally adjusted profits before taxes of Canadian corporations decreased an estimated 2 per cent from the second to the third quarters of 1963, from \$1,030 million to \$1,007 million.

In total, profits of the Manufacturing sector, estimated at \$486 million, reflect no change from the second quarter. Within the sector increases in profits from the second to the third quarters occur in about sixty per cent of the industry groups. Food and Beverages show an increase of about 3 per cent, Textiles have increased about 11 per cent, Wood Industries about 4 per cent, Paper Industries about 10 per cent, Printing and Publishing about 25 per cent, Petroleum and Coal Industries about 9 per cent and the Chemical Industries approximately 3 per cent. Declines in profits from the second to the third quarters are noticed in four industry groups - the Metal Industries group which dropped about 10 per cent, Electrical Products group which dropped about 5 per cent, the Non-Metallic Minerals group

which dropped about 6 per cent and the Other Manufacturing group which declined by about 13 per cent. One group, Rubber Industries, remains unchanged from the second to the third quarters.

The Non-Manufacturing sector shows an overall decrease in profits of about 4 per cent, from \$544 million in the second quarter to \$521 million in the third quarter. Of the industries comprising the sector, Transportation, Storage and Communication declined about 8 per cent, Electric Power, Gas and Water Utilities dropped about 37 per cent, Wholesale Trade dropped about 18 per cent and Finance, Insurance and Real Estate dropped approximately 6 per cent. Three industry groups show movement in the opposite direction with Mines, Quarries and Oil Wells rising about 3 per cent, Retail Trade about 12 per cent and the Service Industries about 5 per cent. The Other Non-Manufacturing group (Agriculture, Forestry, Fishing and Construction) show no change from the second quarter to the third quarters.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1962 - 63

	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
Mines, Quarries and Oil Wells .....	97	119	108	106	430	102	115	116	333	324
Manufacturing Industries:										
Food and Beverage Industries .....	50	63	85	81	279	57	73	90	220	198
Rubber Industries .....	1	6	4	7	18	2	8	5	15	11
Textile Industries .....	16	17	12	24	69	16	18	14	48	45
Wood Industries .....	18	28	25	17	88	21	30	28	79	71
Paper and Allied Industries .....	53	81	83	64	281	44	77	80	201	217
Printing, Publishing and Allied Industries .....	12	22	13	17	64	11	21	17	49	47
Primary Metal Industries .....	34	48	40	25	147	41	49	39	129	122
Metal Fabricating Industries .....	11	24	33	28	96	15	26	31	72	68
Machinery Industries .....	14	24	22	29	89	18	26	28	72	60
Transportation Equipment Industries .....	49	74	12	65	200	66	88	11	165	135
Electrical Products Industries .....	11	15	18	25	69	14	20	19	53	44
Non-Metallic Mineral Products Industries .....	1	20	26	19	66	2	21	27	50	47
Petroleum and Coal Products Industries ..	35	21	29	42	127	33	23	36	92	85
Chemical & Chemical Products Industries .....	25	38	39	25	127	27	41	43	111	102
Other Manufacturing Industries <sup>1</sup> .....	16	19	26	24	85	19	22	25	66	61
<b>Totals .....</b>	<b>346</b>	<b>500</b>	<b>467</b>	<b>492</b>	<b>1,805</b>	<b>386</b>	<b>543</b>	<b>493</b>	<b>1,422</b>	<b>1,313</b>
Transportation .....	11	27	48	41	127	18	44	55	117	86
Storage .....	3	1	3	4	11	2	2	4	8	7
Communication .....	35	40	41	44	160	37	39	46	122	116
Electric Power, Gas and Water Utilities .....	43	22	7	22	94	42	18	1	61	72
Wholesale Trade .....	40	59	59	62	220	40	70	66	176	158
Retail Trade .....	46	80	52	96	274	50	79	62	191	178
Finance, Insurance and Real Estate .....	122	142	129	112	505	123	155	133	411	393
Service Industries .....	14	24	28	19	85	12	24	28	64	66
Other Non-Manufacturing <sup>2</sup> .....	14	33	43	23	113	14	34	45	93	92
<b>Totals, All Industries .....</b>	<b>771</b>	<b>1,047</b>	<b>985</b>	<b>1,021</b>	<b>3,824</b>	<b>826</b>	<b>1,123</b>	<b>1,049</b>	<b>2,998</b>	<b>2,805</b>

See footnotes below.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1962 - 63

	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
Mines, Quarries and Oil Wells .....	69	86	79	77	311	72	84	83	239	234
Manufacturing Industries:										
Food and Beverage Industries .....	23	32	44	41	140	27	37	46	110	99
Rubber Industries .....	-	4	1	4	9	1	5	2	8	5
Textile Industries .....	9	9	7	14	39	9	10	8	27	25
Wood Industries .....	9	15	12	9	45	11	16	14	41	36
Paper and Allied Industries .....	26	43	45	31	145	20	40	43	103	114
Printing, Publishing and Allied Industries .....	6	12	7	9	34	6	12	10	28	25
Primary Metal Industries .....	17	25	23	13	78	22	28	23	73	65
Metal Fabricating Industries .....	5	13	18	15	51	7	13	16	36	36
Machinery Industries .....	6	13	10	15	44	8	13	12	33	29
Transportation Equipment .....	25	40	7	33	105	34	45	6	85	72
Electrical Products Industries .....	5	7	10	13	35	6	11	10	27	22
Non-Metallic Mineral Products Industries .....	1	11	14	10	34	-	11	15	26	24
Petroleum and Coal Products Industries ..	18	10	13	26	67	17	12	19	48	41
Chemical & Chemical Products Industries .....	11	19	20	12	62	11	21	22	54	50
Other Manufacturing Industries <sup>1</sup> .....	7	8	14	13	42	9	10	14	33	29
<b>Totals .....</b>	<b>166</b>	<b>261</b>	<b>245</b>	<b>258</b>	<b>930</b>	<b>188</b>	<b>284</b>	<b>260</b>	<b>732</b>	<b>672</b>
Transportation .....	4	11	26	21	62	9	24	30	63	41
Storage .....	1	-	2	3	6	1	1	3	5	3
Communication .....	17	19	21	23	80	19	19	24	62	57
Electric Power, Gas and Water Utilities .....	22	10	2	13	47	21	9	-	30	34
Wholesale Trade .....	17	31	32	37	117	17	39	36	92	80
Retail Trade .....	21	47	26	51	145	24	44	31	99	94
Finance, Insurance and Real Estate .....	62	80	70	59	271	63	88	73	224	212
Service Industries .....	6	15	17	10	48	5	15	17	37	38
Other Non-Manufacturing <sup>2</sup> .....	7	17	22	11	57	7	18	24	49	46
<b>Totals, All Industries .....</b>	<b>392</b>	<b>577</b>	<b>542</b>	<b>563</b>	<b>2,074</b>	<b>426</b>	<b>625</b>	<b>581</b>	<b>1,632</b>	<b>1,511</b>

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.



**TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1962 - 63**

	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings.....	1,299	1,616	1,552	1,623	6,090	1,368	1,703	1,625	4,696	4,467
Less: Capital Cost Allowance.....	528	569	567	602	2,266	542	580	576	1,698	1,664
Profits Before Taxes.....	771	1,047	985	1,021	3,824	826	1,123	1,049	2,998	2,803
Less: Income Tax Liabilities .....	379	470	443	458	1,750	400	498	468	1,366	1,292
Profits After Taxes .....	392	577	542	563	2,074	426	625	581	1,632	1,511

**TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962 - 63**

	Mines, Quarries and Oil Wells									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	567	628	601	589	2,385	597	634	604	1,835	1,796
Net Earnings.....	147	172	161	161	641	149	172	164	485	480
Less: Capital Cost Allowance.....	50	53	53	55	211	47	57	48	152	156
Profits Before Taxes.....	97	119	108	106	430	102	115	116	333	324
Less: Income Tax Liabilities .....	28	33	29	29	119	30	31	33	94	90
Profits After Taxes .....	69	86	79	77	311	72	84	83	239	234
Depletion Charged.....	12	11	10	12	45	12	11	11	34	33
	Food and Beverage Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
		millions of dollars								
Sales .....	1,191	1,324	1,392	1,469	5,376	1,275	1,435	1,490	4,200	3,907
Net Earnings.....	76	91	113	111	391	84	103	120	307	280
Less: Capital Cost Allowance.....	26	28	28	30	112	27	30	30	87	82
Profits Before Taxes.....	50	63	85	81	279	57	73	90	220	198
Less: Income Tax Liabilities .....	27	31	41	40	139	30	36	44	110	99
Profits After Taxes .....	23	32	44	41	140	27	37	46	110	99
	Rubber Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
		millions of dollars								
Sales .....	95	109	119	123	446	106	116	132	354	323
Net Earnings.....	4	11	8	11	34	5	13	10	28	23
Less: Capital Cost Allowance.....	3	5	4	4	16	3	5	5	13	12
Profits Before Taxes.....	1	6	4	7	18	2	8	5	15	11
Less: Income Tax Liabilities .....	1	2	3	3	9	1	3	3	7	6
Profits After Taxes .....	-	4	1	4	9	1	5	2	8	5

Note: 1. Depletion charges have not been deducted from profits.  
2. Canadian Dividends Received are not included in profits.



TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962 - 63 - Continued

	Textile Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	470	486	482	528	1,966	483	515	519	1,517	1,438
Net Earnings.....	25	25	21	32	103	25	27	23	75	71
Less: Capital Cost Allowance.....	9	8	9	8	34	9	9	9	27	26
Profits Before Taxes.....	16	17	12	24	69	16	18	14	48	45
Less: Income Tax Liabilities .....	7	8	5	10	30	7	8	6	21	20
Profits After Taxes .....	9	9	7	14	39	9	10	8	27	25
	Wood Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	353	459	481	497	1,790	390	491	548	1,429	1,293
Net Earnings.....	31	45	40	33	149	35	49	44	128	116
Less: Capital Cost Allowance.....	13	17	15	16	61	14	19	16	49	45
Profits Before Taxes.....	18	28	25	17	88	21	30	28	79	71
Less: Income Tax Liabilities .....	9	13	13	8	43	10	14	14	38	35
Profits After Taxes .....	9	15	12	9	45	11	16	14	41	36
Depletion Charged.....	1	2	2	2	7	2	2	2	6	5
	Paper and Allied Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	544	617	595	588	2,344	541	640	617	1,798	1,756
Net Earnings.....	81	111	111	96	399	75	114	113	302	303
Less: Capital Cost Allowance.....	28	30	28	32	118	31	37	33	101	86
Profits Before Taxes.....	53	81	83	64	281	44	77	80	201	217
Less: Income Tax Liabilities .....	27	38	38	33	136	24	37	37	98	103
Profits After Taxes .....	26	43	45	31	145	20	40	43	103	114
Depletion Charged.....	1	1	1	1	4	1	1	1	3	3
	Printing, Publishing and Allied Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	217	233	217	246	913	221	239	231	691	667
Net Earnings.....	19	28	19	25	91	18	27	23	68	66
Less: Capital Cost Allowance.....	7	6	6	8	27	7	6	6	19	19
Profits Before Taxes.....	12	22	13	17	64	11	21	17	49	47
Less: Income Tax Liabilities .....	6	10	6	8	30	5	9	7	21	22
Profits After Taxes .....	6	12	7	9	34	6	12	10	28	25

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962-63 - Continued

	Primary Metal Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	491	585	497	494	2,067	561	634	511	1,706	1,573
Net Earnings .....	65	88	76	69	298	74	90	75	239	229
Less: Capital Cost Allowance .....	31	40	36	44	151	33	41	36	110	107
Profits Before Taxes .....	34	48	40	25	147	41	49	39	129	122
Less: Income Tax Liabilities .....	17	23	17	12	69	19	21	16	56	57
Profits After Taxes .....	17	25	23	13	78	22	28	23	73	65
	Metal Fabricating Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	376	467	514	532	1,889	426	495	549	1,470	1,357
Net Earnings .....	21	34	44	43	142	24	35	44	103	99
Less: Capital Cost Allowance .....	10	10	11	15	46	9	9	13	31	31
Profits Before Taxes .....	11	24	33	28	96	15	26	31	72	68
Less: Income Tax Liabilities .....	6	11	15	13	45	8	13	15	36	32
Profits After Taxes .....	5	13	18	15	51	7	13	16	36	36
	Machinery Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	263	329	350	359	1,301	307	374	409	1,090	942
Net Earnings .....	22	33	32	37	124	27	36	39	102	87
Less: Capital Cost Allowance .....	8	9	10	8	35	9	10	11	30	27
Profits Before Taxes .....	14	24	22	29	89	18	26	28	72	60
Less: Income Tax Liabilities .....	8	11	12	14	45	10	13	16	39	31
Profits After Taxes .....	6	13	10	15	44	8	13	12	33	29
	Transportation Equipment Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	588	716	467	719	2,490	669	786	528	1,983	1,771
Net Earnings .....	59	89	26	83	257	76	103	25	204	174
Less: Capital Cost Allowance .....	10	15	14	18	57	10	15	14	39	39
Profits Before Taxes .....	49	74	12	65	200	66	88	11	165	135
Less: Income Tax Liabilities .....	24	34	5	32	95	32	43	5	80	63
Profits After Taxes .....	25	40	7	33	105	34	45	6	85	72

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962-63 - Continued

	Electrical Products Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	378	428	433	477	1,716	434	472	468	1,374	1,239
Net Earnings .....	19	24	28	33	104	23	29	29	81	71
Less: Capital Cost Allowance .....	8	9	10	8	35	9	9	10	28	27
Profits Before Taxes .....	11	15	18	25	69	14	20	19	53	44
Less: Income Tax Liabilities .....	6	8	8	12	34	8	9	9	26	22
Profits After Taxes .....	5	7	10	13	35	6	11	10	27	22
	Non-Metallic Mineral Products Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	149	247	286	246	928	162	246	288	696	682
Net Earnings .....	12	32	38	30	112	13	33	38	84	82
Less: Capital Cost Allowance .....	11	12	12	11	46	11	12	11	34	35
Profits Before Taxes .....	1	20	26	19	66	2	21	27	50	47
Less: Income Tax Liabilities .....	2	9	12	9	32	2	10	12	24	23
Profits After Taxes .....	- 1	11	14	10	34	-	11	15	26	24
	Petroleum and Coal Products Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	457	424	458	537	1,876	527	487	515	1,529	1,339
Net Earnings .....	59	46	54	63	222	58	49	63	170	159
Less: Capital Cost Allowance .....	24	25	25	21	95	25	26	27	78	74
Profits Before Taxes .....	35	21	29	42	127	33	23	36	92	85
Less: Income Tax Liabilities .....	17	11	16	16	60	16	11	17	44	44
Profits After Taxes .....	18	10	13	26	67	17	12	19	48	41
	Chemical and Chemical Products Industries									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	406	481	443	430	1,760	431	518	473	1,422	1,330
Net Earnings .....	43	59	60	46	208	44	64	65	173	162
Less: Capital Cost Allowance .....	18	21	21	21	81	17	23	22	62	60
Profits Before Taxes .....	25	38	39	25	127	27	41	43	111	102
Less: Income Tax Liabilities .....	14	19	19	13	65	16	20	21	57	52
Profits After Taxes .....	11	19	20	12	62	11	21	22	54	50

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962-63 - Continued

	Other Manufacturing Industries*									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	372	381	408	389	1,550	409	392	428	1,229	1,161
Net Earnings .....	25	26	34	31	116	28	30	34	92	85
Less: Capital Cost Allowance .....	9	7	8	7	31	9	8	9	26	24
Profits Before Taxes .....	16	19	26	24	85	19	22	25	66	61
Less: Income Tax Liabilities .....	9	11	12	11	43	10	12	11	33	32
Profits After Taxes .....	7	8	14	13	42	9	10	14	33	29
	<b>Total - Manufacturing</b>									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	6,350	7,286	7,142	7,634	28,412	6,942	7,840	7,706	22,488	20,778
Net Earnings .....	561	742	704	743	2,750	609	802	745	2,156	2,007
Less: Capital Cost Allowance .....	215	242	237	251	945	223	259	252	734	694
Profits Before Taxes .....	346	500	467	492	1,805	386	543	493	1,422	1,313
Less: Income Tax Liabilities .....	180	239	222	234	875	198	259	233	690	641
Profits After Taxes .....	166	261	245	258	930	188	284	260	732	672
	<b>Transportation</b>									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	569	618	638	613	2,438	556	676	684	1,916	1,825
Net Earnings .....	80	103	115	117	415	85	113	123	321	298
Less: Capital Cost Allowance .....	69	76	67	76	288	67	69	68	204	212
Profits Before Taxes .....	11	27	48	41	127	18	44	55	117	86
Less: Income Tax Liabilities .....	7	16	22	20	65	9	20	25	54	45
Profits After Taxes .....	4	11	26	21	62	9	24	30	63	41
	<b>Storage</b>									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales.....	22	23	17	24	86	24	26	21	71	62
Net Earnings .....	5	3	5	6	19	5	4	6	15	13
Less: Capital Cost Allowance .....	2	2	2	2	8	3	2	2	7	6
Profits Before Taxes .....	3	1	3	4	11	2	2	4	8	7
Less: Income Tax Liabilities .....	2	1	1	1	5	1	1	1	3	4
Profits After Taxes .....	1	-	2	3	6	1	1	3	5	3

Note: 1. Depletion charges have not been deducted from profits.  
2. Canadian Dividends Received are not included in profits.

\* Other Manufacturing Industries includes Leather and Tobacco Products Industries in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".



TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962 - 63 - Continued

	Communication									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	171	177	182	191	721	182	182	197	561	530
Net Earnings .....	65	71	72	78	286	70	73	81	224	208
Less: Capital Cost Allowance .....	30	31	31	34	126	33	34	35	102	92
Profits Before Taxes .....	35	40	41	44	160	37	39	46	122	116
Less: Income Tax Liabilities .....	18	21	20	21	30	18	20	22	60	59
Profits After Taxes .....	17	19	21	23	80	19	19	24	62	57
	Electric Power Gas and Water Utilities									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	199	150	129	167	645	209	133	92	434	478
Net Earnings .....	67	47	32	49	195	68	40	20	128	146
Less: Capital Cost Allowance .....	24	25	25	27	101	26	22	19	67	74
Profits Before Taxes .....	43	22	7	22	94	42	18	1	61	72
Less: Income Tax Liabilities .....	21	12	5	9	47	21	9	1	31	38
Profits After Taxes .....	22	10	2	13	47	21	9	0	30	34
	Wholesale Trade									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	2,887	3,266	3,348	3,231	12,731	3,080	3,391	3,502	9,973	9,501
Net Earnings .....	65	82	83	88	318	66	94	90	250	230
Less: Capital Cost Allowance .....	25	23	4	26	98	26	24	24	74	52
Profits Before Taxes .....	40	59	59	62	220	40	70	66	176	158
Less: Income Tax Liabilities .....	23	28	27	25	103	23	31	30	84	78
Profits After Taxes .....	17	31	32	37	117	17	39	36	92	80
	Retail Trade									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales .....	2,473	2,899	2,718	2,877	10,967	2,609	3,111	2,952	8,672	8,090
Net Earnings .....	68	102	117	121	368	73	103	88	264	287
Less: Capital Cost Allowance .....	22	22	25	25	94	23	24	26	73	69
Profits Before Taxes .....	46	80	52	96	274	50	79	62	191	178
Less: Income Tax Liabilities .....	25	33	26	45	129	26	35	31	92	84
Profits After Taxes .....	21	47	26	51	145	24	44	31	99	94

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

**TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1962 - 63 Concluded**

	<b>Finance, Insurance and Real Estate*</b>									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings .....	161	185	167	155	668	166	194	172	532	513
Less: Capital Cost Allowance .....	39	43	38	43	163	43	39	39	121	120
Profits Before Taxes .....	122	142	129	112	505	123	155	133	411	393
Less: Income Tax Liabilities .....	60	62	59	53	234	60	67	60	187	181
Profits After Taxes .....	62	80	70	59	271	63	88	73	224	212
	<b>Community, Business and Personal Service Industries</b>									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings .....	41	50	57	49	197	38	49	56	143	148
Less: Capital Cost Allowance .....	27	26	29	30	112	26	25	28	79	82
Profits Before Taxes .....	14	24	28	19	85	12	24	28	64	66
Less: Income Tax Liabilities .....	8	9	11	9	37	7	9	11	27	28
Profits After Taxes .....	6	15	17	10	48	5	15	17	37	38
	<b>Other Non-Manufacturing**</b>									
	1962					1963			9 mos. 1963	9 mos. 1962
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings .....	39	59	79	56	233	39	59	80	178	177
Less: Capital Cost Allowance .....	25	26	36	33	120	25	25	35	85	87
Profits Before Taxes .....	14	33	43	23	113	14	34	45	93	90
Less: Income Tax Liabilities .....	7	16	21	12	56	7	16	21	44	44
Profits After Taxes .....	7	17	22	11	57	7	18	24	49	46

**Note:** 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* Finance, Insurance and Real Estate group includes a Balance of Payments adjustment.  
 \*\* Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.

### INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics Publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mines, Quarries and Oil Wells .....	Metal Mines .....	051-059
	Mineral Fuels .....	061-066
	Non-Metal Mines except Coal Mines .....	071-079
	Quarries and Sand Pits .....	083-087
	Services incidental to Mining .....	092-099
<b>Manufacturing Industries:</b>		
Food and Beverage Industries .....	Food and Beverage Industries .....	101-147
Rubber Industries .....	Rubber Industries .....	161-169
Textile Industries .....	Textile Industries .....	183-229
	Knitting Mills .....	231-239
	Clothing Industries .....	242-249
	Wood Industries .....	Wood Industries .....
Paper and Allied Industries .....	Furniture and Fixture Industries .....	261-268
	Paper and Allied Industries .....	271-274
Printing, Publishing and Allied Industries .....	Printing, Publishing and Allied Industries .....	286-289
Primary Metal Industries .....	Primary Metal Industries .....	291-298
Metal Fabricating Industries (except Machinery and Transportation Equipment Industries) .....	Metal Fabricating Industries (except Machinery and Transportation Equipment Industries) .....	301-309
Machinery Industries (except Electrical Machinery) .....	Machinery Industries (except Electrical Machinery) .....	311-318
Transportation Equipment Industries .....	Transportation Equipment Industries .....	321-329
Electrical Products Industries .....	Electrical Products Industries .....	331-339
Non-Metallic Mineral Products Industries .....	Non-Metallic Mineral Products Industries .....	341-359
Petroleum and Coal Products Industries .....	Petroleum and Coal Products Industries .....	365-369
Chemical and Chemical Products Industries .....	Chemical and Chemical Products Industries .....	371-379
Other Manufacturing Industries .....	Tobacco Products Industries .....	151-153
	Leather Industries .....	172-179
	Miscellaneous Manufacturing Industries .....	381-399
Transportation .....	Transportation .....	501-519
Storage .....	Storage .....	524-527
Communication .....	Communication .....	543-548
Electric Power, Gas and Water Utilities .....	Electric Power, Gas and Water Utilities .....	572-579
Wholesale Trade .....	Wholesale Trade .....	602-629
Retail Trade .....	Retail Trade .....	631-699
Finance, Insurance and Real Estate .....	Finance, Insurance and Real Estate .....	702-737
Community, Business and Personal Service Industries	Community, Business and Personal Service Industries	801-899
Other Non-Manufacturing .....	Agriculture .....	001-021
	Forestry .....	031-039
	Fishing and Trapping .....	041-047
	Construction Industry .....	404-421

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