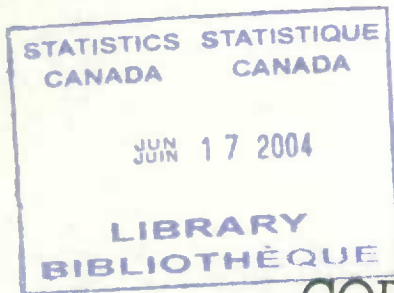


c. 2
CATALOGUE No.

61-003

QUARTERLY



CORPORATION PROFITS
SECOND QUARTER 1965

Published by Authority of
The Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS
Business Finance Division

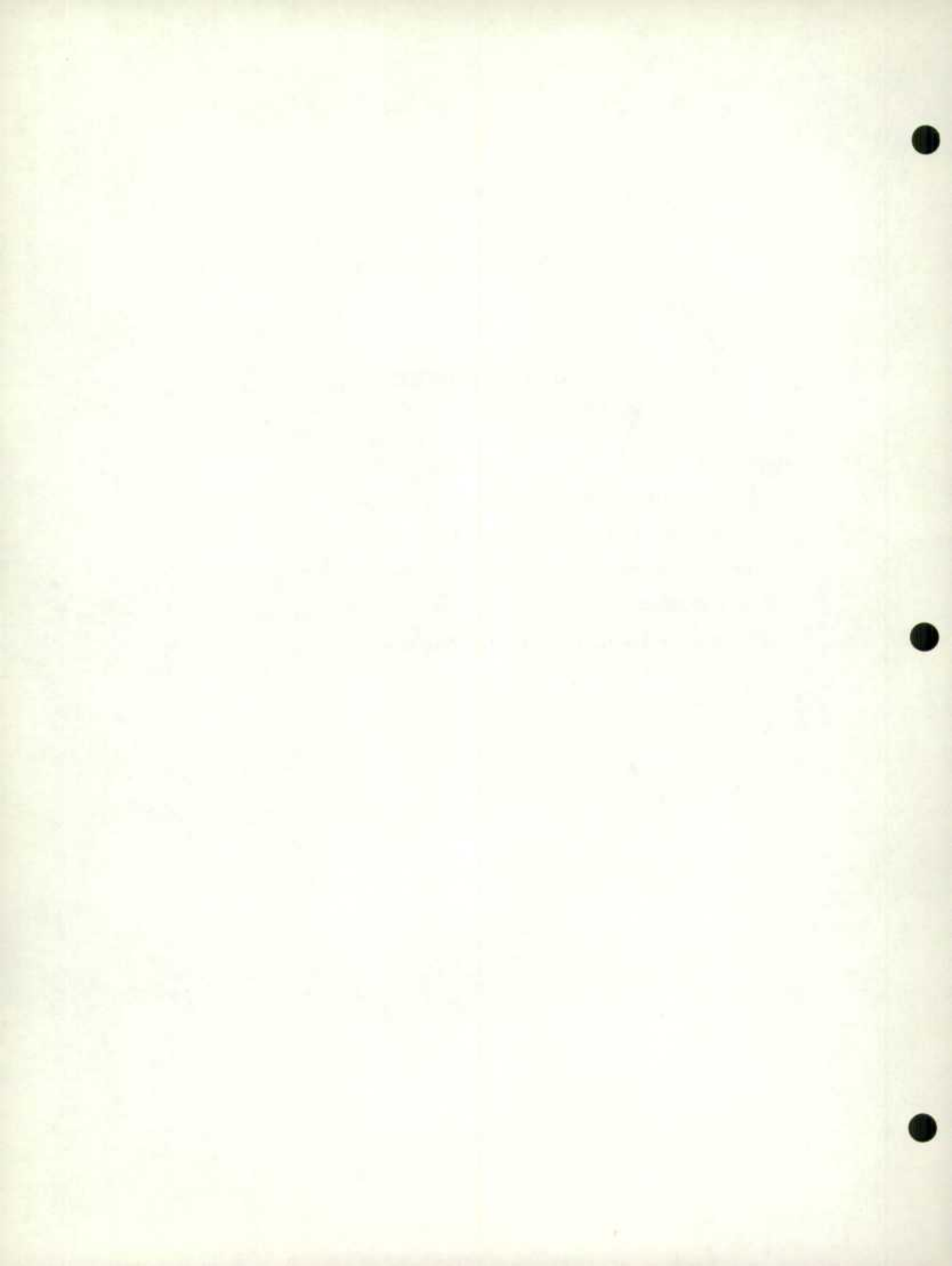
December 1965
6603-511

Price: 50 cents, \$2.00 a year

STATISTICS STATISTICS
CANADA CANADA
NOV 17 2004
LIBRARY
BIBLIOTHEQUE

TABLE OF CONTENTS

Table	Page
1. Seasonally Adjusted Corporation Profits Before Taxes	6
2. Summary of Quarterly Corporation Profits Before Taxes, by Industry	7
3. Summary of Quarterly Corporation Profits After Taxes, by Industry	7
4. Quarterly Corporation Profits and Related Data, All Industries	8
5. Quarterly Corporation Profits and Related Data, by Industry	8



CORPORATION PROFITS

SECOND QUARTER 1965

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net earnings as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

Capital cost allowance as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

Income tax liabilities are based on figures supplied by reporting companies.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1964-65

	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Mines, Quarries and Oil Wells	116	121	132	188	557	128	141	269	237
Manufacturing Industries:									
Food and Beverage Industries	77	75	77	82	311	90	86	176	152
Rubber Industries	4	7	6	4	21	5	6	11	11
Textile Industries	21	20	18	16	75	20	19	39	41
Wood Industries	37	31	30	38	136	26	24	50	68
Paper and Allied Industries	86	74	68	73	301	78	69	147	160
Printing, Publishing and Allied Industries	20	20	20	18	78	24	24	48	40
Primary Metal Industries									
Metal Fabricating Industries									
Machinery Industries	194	163	146	113	616	185	178	363	357
Transportation Equipment Industries									
Electrical Products Industries	25	23	24	29	101	29	26	55	48
Non-Metallic Mineral Products Industries	21	20	23	24	88	22	30	52	41
Petroleum and Coal Products Industries	31	39	32	26	128	36	44	80	70
Chemical and Chemical Products Industries	44	48	40	55	187	43	52	95	92
Other Manufacturing Industries ¹	19	23	21	28	91	24	27	51	42
Totals	579	543	505	506	2,133	582	585	1,167	1,122
Transportation									
Storage	93	92	92	124	401	107	104	211	185
Communication									
Electric Power, Gas and Water Utilities	15	19	17	23	74	24	21	45	34
Wholesale Trade	81	77	78	89	325	89	88	177	158
Retail Trade	66	60	65	69	260	70	72	142	126
Finance, Insurance and Real Estate	148	157	155	173	633	169	157	326	305
Service Industries	26	24	25	25	100	33	30	63	50
Other Non-manufacturing ²	25	24	25	23	97	33	29	62	49
Totals, All Industries	1,149	1,117	1,094	1,220	4,580	1,235	1,227	2,462	2,266

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

² Includes Agriculture, Forestry, Fishing and Construction.

Corporation Profits—Second Quarter 1965

At a seasonally adjusted quarterly rate of \$1,227 million, profits before taxes show a slight decline from \$1,235 million in the first quarter of 1965.

The Manufacturing sector in total remains relatively unchanged from an estimated \$582 million in the first quarter to \$585 million in the second quarter. However, in this sector there are some wide industry variations: Non-metallic Mineral Products Industry, which includes such products as cement, brick, glass, etc., shows a 36.4% increase, while Petroleum and Coal Products and the Chemical Industries show a 22.2% and 20.9% increase respectively and Other Non-manufacturing shows a 12.5% increase. The remaining industries in manufacturing show a decline except the Rubber and Printing Industries. The largest declines are shown by the Paper and the Electrical Industries, of 11.5% and 10.4% respectively. The Wood Industries shows a continuing decline since the fourth quarter of 1964. The decline in profits in this industry from fourth quarter 1964 to the first quarter 1965 was 31.6%, and from the first to the second quarter of 1965 the decline was 7.7% after adjustment for seasonal variations. The Metal Industries include four major industry groups—Primary Metals, Metal Fabricating, Machinery and Transportation Equipment Industries. The raw data for these four groups are shown separately but are combined for the purpose of seasonally adjusted series and on this basis show a 3.8% decline in profits from the first to the second quarter.

The group of industries lying outside Manufacturing sector show in total a 1.7% decrease from \$653 million to \$642 million from the first to second quarter in 1965. This decrease is offset by the Mining Industry which shows a 10.2% increase and Retail Trade showing a 2.9% increase. The remaining industries in the Non-manufacturing group show a decline in profits, with Transportation, Storage and Communication Industries in total showing a decline of 2.8%, Electric Power, Gas and Water Utilities showing a decline of 12.5%, Wholesale Trade 1.1%, Finance, Insurance and Real Estate 7.1%, Service industries 9.1% and Other Non-manufacturing (Agriculture, Forestry, Fishing and Construction) 12.1%. Finance, Insurance and Real Estate after showing a continued increase in the four quarters of 1964 showed a decline in the first two quarters of 1965.

In comparison with the first six months seasonally adjusted totals of 1964 and 1965 most industries show an increase in profits, except Textiles, Wood and Paper Industries which show a decline of 4.9%, 26.5% and 8.1% respectively while the Rubber Industry remains unchanged in the six month totals. The profits totals for all industries for the first six months of 1965 show an 8.6% increase over the first six months of 1964 after adjustment for seasonal variations.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1964 - 65

	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Mines, Quarries and Oil Wells	107	125	137	188	557	115	144	259	232
Manufacturing Industries:									
Food and Beverage Industries	59	69	91	92	311	69	77	146	128
Rubber Industries	1	9	5	6	21	1	9	10	10
Textile Industries	19	20	13	23	75	18	18	36	39
Wood Industries	21	37	48	30	136	14	26	40	58
Paper and Allied Industries	67	83	74	77	301	59	76	135	150
Printing, Publishing and Allied Industries	18	24	18	18	78	21	29	50	42
Primary Metal Industries	44	52	55	23	174	50	58	108	96
Metal Fabricating Industries	18	26	31	38	113	20	31	51	44
Machinery Industries	27	32	26	33	118	31	31	62	59
Transportation Equipment Industries	91	107	-6	19	211	80	108	188	198
Electrical Products Industries	18	23	23	37	101	21	25	46	41
Non-Metallic Mineral Products Industries	5	23	34	26	88	5	32	37	28
Petroleum and Coal Products Industries	29	28	34	37	128	33	31	64	57
Chemical & Chemical Products Industries	35	59	49	44	187	33	63	96	94
Other Manufacturing Industries ¹	17	22	22	30	91	21	25	46	39
Totals	469	614	517	533	2,133	476	639	1,115	1,083
Transportation	20	46	61	70	197	22	49	71	66
Storage	3	2	6	5	16	2	1	3	5
Communication	41	44	50	53	188	48	50	98	85
Electric Power, Gas and Water Utilities	34	18		22	74	43	20	63	52
Wholesale Trade	57	88	84	96	325	62	97	159	145
Retail Trade	42	65	53	100	260	44	76	120	107
Finance, Insurance and Real Estate	137	180	164	152	633	153	176	329	317
Service Industries	19	27	32	22	100	23	32	55	46
Other Non-manufacturing ²	12	29	37	19	97	15	34	49	41
Totals, All Industries	941	1,238	1,141	1,260	4,580	1,003	1,318	2,321	2,179

See footnotes below.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1964 - 65

	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Mines, Quarries and Oil Wells	71	88	96	146	401	80	97	177	159
Manufacturing Industries:									
Food and Beverage Industries	28	35	47	47	157	32	37	69	63
Rubber Industries		5	3	4	12		4	4	5
Textile Industries	11	12	8	12	43	11	11	22	23
Wood Industries	10	19	30	17	76	8	12	20	29
Paper and Allied Industries	36	47	37	43	163	31	45	76	83
Printing, Publishing and Allied Industries	9	15	9	10	43	11	19	30	24
Primary Metal Industries	24	31	37	17	109	26	31	57	55
Metal Fabricating Industries	7	15	16	22	60	7	16	23	22
Machinery Industries	13	16	10	14	53	16	17	33	29
Transportation Equipment	51	61	- 4	11	119	47	58	105	112
Electrical Products Industries	9	13	14	20	56	11	15	26	22
Non-Metallic Mineral Products Industries	2	13	20	16	51	2	20	22	15
Petroleum and Coal Products Industries	17	18	21	29	85	20	20	40	35
Chemical & Chemical Products Industries	19	30	24	23	96	17	34	51	49
Other Manufacturing Industries ¹	9	11	12	17	49	11	14	25	20
Totals	245	341	284	302	1,172	250	353	603	586
Transportation	10	19	24	40	93	12	20	32	29
Storage	2	1	4		7	1		1	3
Communication	19	21	23	27	90	22	24	46	40
Electric Power, Gas and Water Utilities	17	8		11	36	23	9	32	25
Wholesale Trade	32	48	47	51	178	36	50	86	80
Retail Trade	23	35	27	51	136	24	42	66	58
Finance, Insurance and Real Estate	81	114	103	81	379	91	111	202	195
Service Industries	10	16	18	13	57	12	19	31	26
Other Non-manufacturing ²	5	13	16	8	42	7	15	22	18
Totals, All Industries	515	704	642	730	2,591	558	740	1,298	1,219

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

² Includes Agriculture, Forestry, Fishing and Construction.

TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1964 - 65

	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Net Earnings	1,582	1,917	1,822	2,004	7,325	1,711	2,088	3,799	3,489
Less: Capital Cost Allowance	641	679	681	744	2,745	708	770	1,478	1,320
Profits Before Taxes	941	1,238	1,141	1,260	4,580	1,003	1,318	2,321	2,169
Less: Income Tax Liabilities	426	534	499	530	1,989	445	578	1,023	960
Profits After Taxes	515	704	642	730	2,591	558	740	1,298	1,219

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964 - 65

	Mines, Quarries and Oil Wells								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	725	791	776	791	3,083	790	834	1,624	1,515
Net Earnings	165	195	195	241	796	182	223	405	360
Less: Capital Cost Allowance	58	70	58	53	239	67	79	146	123
Profits Before Taxes	107	125	137	188	557	115	144	259	232
Less: Income Tax Liabilities	36	37	41	42	156	35	47	82	73
Profits After Taxes	71	88	96	146	401	80	97	177	159
Depletion Charged	14	15	12	15	56	16	18	34	29
	Food and Beverage Industries								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	1,362	1,513	1,552	1,638	6,065	1,389	1,566	2,955	2,875
Net Earnings	88	104	129	129	450	104	114	218	192
Less: Capital Cost Allowance	29	35	38	37	139	35	37	72	64
Profits Before Taxes	59	69	91	92	311	69	77	146	128
Less: Income Tax Liabilities	31	34	44	45	154	37	40	77	65
Profits After Taxes	28	35	47	47	157	32	37	69	63
	Rubber Industries								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	104	136	126	143	509	114	150	264	240
Net Earnings	5	14	10	11	40	6	15	21	19
Less: Capital Cost Allowance	4	5	5	5	19	5	6	11	9
Profits Before Taxes	1	9	5	6	21	1	9	10	10
Less: Income Tax Liabilities	1	4	2	2	9	1	5	6	5
Profits After Taxes		5	3	4	12		4	4	5

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964-65 - Continued

	Textile Industries									
	1964					1965		6 months 1965	6 months 1964	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	574	593	574	644	2,385	595	630	1,225	1,167	
Net Earnings	31	32	24	38	125	31	37	68	63	
Less: Capital Cost Allowance	12	12	11	15	50	13	19	32	24	
Profits Before Taxes	19	20	13	23	75	18	18	36	39	
Less: Income Tax Liabilities	8	8	5	11	32	7	7	14	16	
Profits After Taxes	11	12	8	12	43	11	11	22	23	
	Wood Industries									
	1964					1965		6 months 1965	6 months 1964	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	416	475	552	611	2,054	415	468	883	891	
Net Earnings	47	63	72	53	235	42	57	99	110	
Less: Capital Cost Allowance	26	26	24	23	99	28	31	59	52	
Profits Before Taxes	21	37	48	30	136	14	26	40	58	
Less: Income Tax Liabilities	11	18	18	13	60	6	14	20	29	
Profits After Taxes	10	19	30	17	76	8	12	20	29	
Depletion Charged	2	2	2	2	8	2	2	4	4	
	Paper and Allied Industries									
	1964					1965		6 months 1965	6 months 1964	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	586	635	638	656	2,515	625	671	1,296	1,221	
Net Earnings	104	118	114	115	451	99	118	217	222	
Less: Capital Cost Allowance	37	35	40	38	150	40	42	82	72	
Profits Before Taxes	67	83	74	77	301	59	76	135	150	
Less: Income Tax Liabilities	31	36	37	34	138	28	31	59	67	
Profits After Taxes	36	47	37	43	163	31	45	76	83	
Depletion Charged	1	2	2	2	7	1	2	3	3	
	Printing, Publishing and Allied Industries									
	1964					1965		6 months 1965	6 months 1964	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	233	251	246	272	1,002	253	282	535	484	
Net Earnings	28	30	26	33	117	34	37	71	58	
Less: Capital Cost Allowance	10	6	8	15	39	13	8	21	16	
Profits Before Taxes	18	24	18	18	78	21	29	50	42	
Less: Income Tax Liabilities	9	9	9	8	35	10	10	20	18	
Profits After Taxes	9	15	9	10	43	11	19	30	24	

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964 - 65 - Continued

	Primary Metal Industries								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	553	526	704	696	2,479	616	591	1,207	1,079
Net Earnings	94	113	101	107	415	100	127	227	207
Less: Capital Cost Allowance	50	61	46	84	241	50	69	119	111
Profits Before Taxes	44	52	55	23	174	50	58	108	96
Less: Income Tax Liabilities	20	21	18	6	65	24	27	51	41
Profits After Taxes	24	31	37	17	109	26	31	57	55
	Metal Fabricating Industries								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	507	532	575	621	2,235	559	654	1,213	1,032
Net Earnings	26	37	44	60	167	29	44	73	68
Less: Capital Cost Allowance	8	11	13	22	54	9	13	22	19
Profits Before Taxes	18	26	31	38	113	20	31	51	44
Less: Income Tax Liabilities	11	11	15	16	53	13	15	28	22
Profits After Taxes	7	15	16	22	60	7	16	23	22
	Machinery Industries								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	348	439	443	462	1,692	400	462	862	787
Net Earnings	40	44	40	46	170	45	43	88	84
Less: Capital Cost Allowance	13	12	14	13	52	14	12	26	25
Profits Before Taxes	27	32	26	33	118	31	31	62	59
Less: Income Tax Liabilities	14	16	16	19	65	15	14	29	30
Profits After Taxes	13	16	10	14	53	16	17	33	29
	Transportation Equipment Industries								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	937	1,059	597	845	3,438	1,044	1,285	2,329	1,930
Net Earnings	104	128	18	43	293	98	132	230	232
Less: Capital Cost Allowance	13	21	24	24	82	18	24	42	34
Profits Before Taxes	91	107	- 6	19	211	80	108	188	198
Less: Income Tax Liabilities	40	46	- 2	8	92	33	50	83	86
Profits After Taxes	51	61	- 4	11	119	47	58	105	112

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964-65 - Continued

	Electrical Products Industries								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	420	478	468	598	1,964	478	530	1,008	898
Net Earnings	30	34	36	54	154	34	39	73	64
Less: Capital Cost Allowance	12	11	13	17	53	13	14	27	23
Profits Before Taxes	18	23	23	37	101	21	25	46	41
Less: Income Tax Liabilities	9	10	9	17	45	10	10	20	19
Profits After Taxes	9	13	14	20	56	11	15	26	22
	Non-Metallic Mineral Products Industries								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	202	241	312	296	1,051	215	278	493	443
Net Earnings	17	40	47	42	146	19	51	70	57
Less: Capital Cost Allowance	12	17	13	16	58	14	19	33	29
Profits Before Taxes	5	23	34	26	88	5	32	37	28
Less: Income Tax Liabilities	3	10	14	10	37	3	12	15	13
Profits After Taxes	1	13	20	16	51	2	20	22	15
	Petroleum and Coal Products Industries								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	651	630	645	742	2,668	699	665	1,364	1,281
Net Earnings	62	59	67	66	254	68	62	130	121
Less: Capital Cost Allowance	33	31	33	29	126	35	31	66	64
Profits Before Taxes	29	28	34	37	128	33	31	64	57
Less: Income Tax Liabilities	12	10	13	8	43	13	11	24	22
Profits After Taxes	17	18	21	29	85	20	20	40	35
	Chemical and Chemical Products Industries								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	514	588	534	573	2,209	539	641	1,180	1,102
Net Earnings	59	85	82	70	296	61	94	155	144
Less: Capital Cost Allowance	24	26	33	26	109	28	31	59	50
Profits Before Taxes	35	59	49	44	187	33	63	96	94
Less: Income Tax Liabilities	16	29	25	21	91	16	29	45	45
Profits After Taxes	19	30	24	23	96	17	34	51	49

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964-65 - Continued

	Other Manufacturing Industries*								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	398	431	446	437	1,712	425	454	879	829
Net Earnings	25	31	30	37	123	30	35	65	56
Less: Capital Cost Allowance	8	9	8	7	32	9	10	19	17
Profits Before Taxes	17	22	22	30	91	21	25	46	39
Less: Income Tax Liabilities	8	11	10	13	42	10	11	21	19
Profits After Taxes	9	11	12	17	49	11	14	25	20
	Total - Manufacturing								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	7,805	8,527	8,412	9,234	33,978	8,366	9,327	17,693	16,332
Net Earnings	760	932	840	904	3,436	800	1,005	1,805	1,692
Less: Capital Cost Allowances	291	318	323	371	1,303	324	366	690	609
Profits Before Taxes	469	614	517	533	2,133	476	639	1,115	1,083
Less: Income Tax Liabilities	224	273	233	231	961	226	286	512	497
Profits After Taxes	245	341	284	302	1,172	250	353	603	586
	Transportation								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	587	726	732	750	2,795	615	792	1,407	1,313
Net Earnings	95	118	130	150	493	101	122	223	213
Less: Capital Cost Allowance	75	72	69	80	296	79	73	152	147
Profits Before Taxes	20	46	61	70	197	22	49	71	66
Less: Income Tax Liabilities	10	27	37	30	104	10	29	39	37
Profits After Taxes	10	19	24	40	93	12	20	32	29
	Storage								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	29	31	28	33	121	31	30	61	60
Net Earnings	5	4	9	7	25	4	3	7	9
Less: Capital Cost Allowance	2	2	3	2	9	2	2	4	4
Profits Before Taxes	3	2	6	5	16	2	1	3	5
Less: Income Tax Liabilities	1	1	2	5	9	1	1	2	2
Profits After Taxes	2	1	4	-	7	1	-	1	3

Note: 1. Depletion charges have not been deducted from profits.

2. Canadian Dividends Received are not included in profits.

* Other Manufacturing Industries includes Leather and Tobacco Products Industries in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964-65 - Continued

	Communication								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	199	208	216	227	850	216	227	443	407
Net Earnings	77	81	87	96	341	87	90	177	158
Less: Capital Cost Allowance	36	37	37	43	153	39	40	79	73
Profits Before Taxes	41	44	50	53	188	48	50	98	85
Less: Income Tax Liabilities	22	23	27	26	98	26	26	52	45
Profits After Taxes	19	21	23	27	90	22	24	46	40
	Electric Power, Gas and Water Utilities								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	211	141	98	190	640	239	156	395	352
Net Earnings	46	33	12	36	127	54	37	91	79
Less: Capital Cost Allowance	12	15	12	14	53	11	17	28	27
Profits Before Taxes	34	18	-	22	74	43	20	63	52
Less: Income Tax Liabilities	17	10	-	11	38	20	11	31	27
Profits After Taxes	17	8	-	11	36	23	9	32	25
	Wholesale Trade								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	3,601	3,899	3,877	4,085	15,462	3,889	4,366	8,255	7,500
Net Earnings	97	129	122	134	482	110	149	259	226
Less: Capital Cost Allowance	40	41	38	38	157	48	52	100	81
Profits Before Taxes	57	88	84	96	325	62	97	159	145
Less: Income Tax Liabilities	25	40	37	45	147	26	47	73	65
Profits After Taxes	32	48	47	51	178	36	50	86	80
	Retail Trade								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	2,807	3,069	2,944	3,011	11,831	2,908	3,336	6,244	5,876
Net Earnings	71	94	83	126	374	73	106	179	165
Less: Capital Cost Allowance	29	29	30	26	114	29	30	59	58
Profits Before Taxes	42	65	53	100	260	44	76	120	107
Less: Income Tax Liabilities	19	30	26	49	124	20	34	54	49
Profits After Taxes	23	35	27	51	136	24	42	66	58

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964 - 65 - Concluded

	Finance, Insurance and Real Estate*								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Net Earnings.....	171	216	201	192	780	194	218	412	387
Less: Capital Cost Allowance.....	34	36	37	40	147	41	42	83	70
Profits Before Taxes.....	137	180	164	152	633	153	176	329	317
Less: Income Tax Liabilities.....	56	66	61	71	254	62	65	127	122
Profits After Taxes.....	81	114	103	81	379	91	111	202	195
	Service								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Net Earnings.....	48	55	62	57	222	56	64	120	103
Less: Capital Cost Allowance.....	29	28	30	35	122	33	32	65	57
Profits Before Taxes.....	19	27	32	22	100	23	32	55	46
Less: Income Tax Liabilities.....	9	11	14	9	43	11	13	24	20
Profits After Taxes.....	10	16	18	13	57	12	19	31	26
	Other Non-manufacturing**								
	1964					1965		6 months 1965	6 months 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Net Earnings.....	47	60	81	62	250	50	71	121	107
Less: Capital Cost Allowance.....	35	31	44	43	153	35	37	72	66
Profits Before Taxes.....	12	29	37	19	97	15	34	49	41
Less: Income Tax Liabilities.....	7	16	21	11	55	8	19	27	23
Profits After Taxes.....	5	13	16	8	42	7	15	22	18

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

* The Finance, Insurance and Real Estate group includes a Balance of Payments adjustment.
 ** Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.

INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics Publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mines, Quarries and Oil Wells	Metal Mines	051-059
	Mineral Fuels	061-066
	Non-Metal Mines except Coal Mines	071-079
	Quarries and Sand Pits	083-087
	Services Incidental to Mining	092-099
Manufacturing Industries:		
Food and Beverage Industries	Food and Beverage Industries	101-147
Rubber Industries	Rubber Industries	161-169
Textile Industries	Textile Industries	183-229
	Knitting Mills	231-239
	Clothing Industries	242-249
Wood Industries	Wood Industries	251-259
	Furniture and Fixture Industries	261-268
Paper and Allied Industries	Paper and Allied Industries	271-274
Printing, Publishing and Allied Industries	Printing, Publishing and Allied Industries	286-289
Primary Metal Industries	Primary Metal Industries	291-298
Metal Fabricating Industries (except Machinery and Transportation Equipment Industries)	Metal Fabricating Industries (except Machinery and Transportation Equipment Industries)	301-309
Machinery Industries (except Electrical Machinery)	Machinery Industries (except Electrical Machinery)	311-318
Transportation Equipment Industries	Transportation Equipment Industries	321-329
Electrical Products Industries	Electrical Products Industries	331-339
Non-Metallic Mineral Products Industries	Non-Metallic Mineral Products Industries	341-359
Petroleum and Coal Products Industries	Petroleum and Coal Products Industries	365-369
Chemical and Chemical Products Industries	Chemical and Chemical Products Industries	371-379
Other Manufacturing Industries	Tobacco Products Industries	151-153
	Leather Industries	172-179
	Miscellaneous Manufacturing Industries	381-399
Transportation	Transportation	501-519
Storage	Storage	524-527
Communication	Communication	543-548
Electric Power, Gas and Water Utilities	Electric Power, Gas and Water Utilities	572-579
Wholesale Trade	Wholesale Trade	602-629
Retail Trade	Retail Trade	631-699
Finance, Insurance and Real Estate	Finance, Insurance and Real Estate	702-737
Community, Business and Personal Service Industries	Community, Business and Personal Service Industries	801-899
Other Non-Manufacturing	Agriculture	001-021
	Forestry	031-039
	Fishing and Trapping	041-047
	Construction Industry	404-421

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010544379