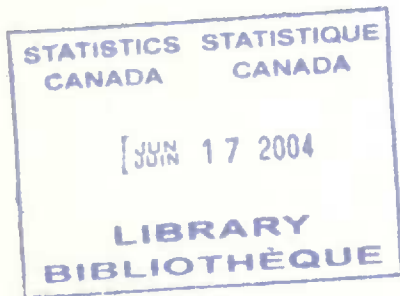


C-2
CATALOGUE No.

61-003

QUARTERLY



CORPORATION PROFITS
THIRD QUARTER 1965

Published by Authority of
The Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS
Business Finance Division

February 1966
6603-511

Price: 50 cents, \$2.00 a year

BIBLIOTHÈQUE
LIBRAIRIE
1915
CANADA
STATISTIQUE

TABLE OF CONTENTS

Table	Page
1. Seasonally Adjusted Corporation Profits Before Taxes	6
2. Summary of Quarterly Corporation Profits Before Taxes, by Industry	7
3. Summary of Quarterly Corporation Profits After Taxes, by Industry	7
4. Quarterly Corporation Profits and Related Data, All Industries	8
5. Quarterly Corporation Profits and Related Data, by Industry	8



CORPORATION PROFITS

THIRD QUARTER 1965

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net earnings as used in this report are the total earnings, exclusive of **Canadian** dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

Capital cost allowance as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

Income tax liabilities are based on figures supplied by reporting companies.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1964-65

	1964					1965		
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q
	millions of dollars							
Mines, Quarries and Oil Wells	116	121	132	188	557	128	141	144
Manufacturing Industries:								
Food and Beverage Industries	77	75	77	82	311	90	86	86
Rubber Industries	4	7	6	4	21	5	6	6
Textile Industries	21	20	18	16	75	20	19	21
Wood Industries	37	31	30	38	136	26	24	33
Paper and Allied Industries	86	74	68	73	301	78	69	64
Printing, Publishing and Allied Industries	20	20	20	18	78	24	24	21
Primary Metal Industries	194	163	146	113	616	185	178	185
Metal Fabricating Industries								
Machinery Industries								
Transportation Equipment Industries	25	23	24	29	101	29	26	29
Electrical Products Industries	21	20	23	24	88	22	30	27
Non-Metallic Mineral Products Industries	31	39	32	26	128	36	44	38
Petroleum and Coal Products Industries	44	48	40	55	187	43	52	51
Chemical and Chemical Products Industries	19	23	21	28	91	24	27	26
Other Manufacturing Industries ¹								
Totals	579	543	505	506	2,133	582	585	587
Transportation	93	92	92	124	401	107	104	105
Storage								
Communication								
Electric Power, Gas and Water Utilities	15	19	17	23	74	24	21	24
Wholesale Trade	81	77	78	89	325	89	88	86
Retail Trade	66	60	65	69	260	70	72	86
Finance, Insurance and Real Estate	148	157	155	173	633	169	157	166
Service Industries	26	24	25	25	100	33	30	34
Other Non-manufacturing ²	25	24	25	23	97	33	29	31
Totals, All Industries	1,149	1,117	1,094	1,220	4,580	1,235	1,227	1,263

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

² Includes Agriculture, Forestry, Fishing and Construction.

Corporation Profits — Third Quarter, 1965

At a seasonally adjusted quarterly rate of \$1263 million, profits before taxes show an increase of 2.9% from \$1227 million in the second quarter.

The Manufacturing sector in total remains relatively unchanged from an estimated \$585 million in the second quarter to \$587 million in the third quarter. However, in this sector there are some wide variations. The Metal Industries include four major industry groups — Primary Metals, Metal Fabricating, Machinery and Transportation Equipment Industries. The raw data for these groups are shown separately but are combined for the purpose of seasonally adjusted series and on this basis show a 3.9% increase in profits from the second to the third quarter. Paper and Allied Industries, Printing and Publishing, Non-Metallic Minerals, Petroleum and Coal, show a decline in profits of 7.2%, 12.5%, 10.0% and 13.6% respectively. The Wood Industries show an increase in profits in third quarter of 37.5% from the second quarter and this is the first increase in this industry since the fourth quarter of 1964. Electrical Products Industries show an increase of 11.5% in third quarter while the remaining industries in Manufacturing remain relatively unchanged.

The group of industries lying outside the Manufacturing sector show in total a 5.3% increase in profits from \$642 million to \$676 million from the

second to the third quarters. All industries in this group show an increase in profits in the third quarter at seasonally adjusted quarterly rates, except Wholesale Trade which shows a slight decrease of 2.3%. The largest increase in profits is shown by Retail Trade, which shows a 19.4% increase in profits from the second to the third quarters. The remaining industries in the Non-manufacturing group show an increase in profits from second to third quarter as follows: Mines, Quarries and Oil Wells 2.1%. Transportation, Storage and Communication (these are combined for seasonally adjusted data) 1.0%. Electric Power, Gas and Water Utilities, 14.3%. Finance, Insurance and Real Estate, 5.7%. Service Industries, 13.3%. Other Non-Manufacturing (Agriculture, Forestry, Fishing and Construction) 13.8%.

In comparison with the first nine months seasonally adjusted totals of 1964 and 1965, profits for All Industries show an increase of 10.9%. The Manufacturing sector for the nine months comparison shows an increase of 7.8%. In this sector large increases for the nine month totals are shown in: Food and Beverages, 14.4%, Metal Industries, 8.9%, while substantial declines in profits are shown in Paper and Allied Products, 7.5%, and Wood Industries, 15.3%. In the Non-manufacturing sector the Mining Industry shows an increase of 11.9% and Retail Trade shows an increase of 19.4%.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1964-65

	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
millions of dollars										
Mines, Quarries and Oil Wells	107	125	137	188	557	115	144	146	405	369
Manufacturing Industries:										
Food and Beverage Industries	59	69	91	92	311	69	77	96	242	219
Rubber Industries	1	9	5	6	21	1	9	6	16	15
Textile Industries	19	20	13	23	75	18	18	15	51	52
Wood Industries	21	37	48	30	136	14	26	48	88	106
Paper and Allied Industries	67	83	74	77	301	59	76	64	199	224
Printing, Publishing and Allied Industries	18	24	18	18	78	21	29	19	69	60
Primary Metal Industries	44	52	55	23	174	50	58	65	173	151
Metal Fabricating Industries	18	26	31	38	113	20	31	35	86	75
Machinery Industries	27	32	26	33	118	31	31	26	88	85
Transportation Equipment Industries	91	107	- 6	19	211	80	108	4	192	192
Electrical Products Industries	18	23	23	37	101	21	25	25	71	64
Non-Metallic Mineral Products Industries	5	23	34	26	88	5	32	38	75	62
Petroleum and Coal Products Industries	29	28	34	37	128	33	31	37	101	91
Chemical & Chemical Products Industries	35	59	49	44	187	33	63	57	153	143
Other Manufacturing Industries ¹	17	22	22	30	91	21	25	25	71	61
Totals	469	614	517	533	2,133	476	639	560	1,675	1,600
Transportation	20	46	61	70	197	22	49	61	132	127
Storage	3	2	6	5	16	2	1	8	11	11
Communication	41	44	50	53	188	48	50	57	155	135
Electric Power, Gas and Water Utilities	34	18	-	22	74	43	20	5	68	52
Wholesale Trade	57	88	84	96	325	62	97	89	248	229
Retail Trade	42	65	53	100	260	44	76	70	190	160
Finance, Insurance and Real Estate	137	180	164	152	633	153	176	166	495	481
Service Industries	19	27	32	22	100	23	32	42	97	78
Other Non-manufacturing ²	12	29	37	19	97	15	34	45	94	78
Totals, All Industries	941	1,238	1,141	1,260	4,580	1,003	1,318	1,249	3,570	3,320

See footnotes below.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1964-65

	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
millions of dollars										
Mines, Quarries and Oil Wells	71	88	96	146	401	80	97	101	278	255
Manufacturing Industries:										
Food and Beverage Industries	28	35	47	47	157	32	37	51	120	110
Rubber Industries		5	3	4	12		4	3	7	8
Textile Industries	11	12	8	12	43	11	11	10	32	31
Wood Industries	10	19	30	17	76	8	12	30	50	59
Paper and Allied Industries	36	47	37	43	163	31	45	26	102	120
Printing, Publishing and Allied Industries	9	15	9	10	43	11	19	9	39	33
Primary Metal Industries	24	31	37	17	109	26	31	47	104	92
Metal Fabricating Industries	7	15	16	22	60	7	16	18	41	38
Machinery Industries	13	16	10	14	53	16	17	9	42	39
Transportation Equipment	51	61	- 4	11	119	47	58	6	111	108
Electrical Products Industries	9	13	14	20	56	11	15	16	42	36
Non-Metallic Mineral Products Industries	2	13	20	16	51	2	20	24	46	35
Petroleum and Coal Products Industries	17	18	21	29	85	20	20	27	67	56
Chemical & Chemical Products Industries	19	30	24	23	96	17	34	28	79	73
Other Manufacturing Industries ¹	9	11	12	17	49	11	14	13	38	32
Totals	245	341	284	302	1,172	250	353	317	920	870
Transportation	10	19	24	40	93	12	20	22	54	53
Storage	2	1	4	-	7	1	-	5	6	7
Communication	19	21	23	27	90	22	24	27	73	63
Electric Power, Gas and Water Utilities	17	8	-	11	36	23	9	3	35	25
Wholesale Trade	32	48	47	51	178	36	50	50	136	127
Retail Trade	23	35	27	51	136	24	42	37	103	85
Finance, Insurance and Real Estate	81	114	103	81	379	91	111	103	305	298
Service Industries	10	16	18	13	57	12	19	22	53	44
Other Non-manufacturing ²	5	13	16	8	42	7	15	20	42	34
Totals, All Industries	515	704	642	730	2,591	558	740	707	2,005	1,861

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

² Includes Agriculture, Forestry, Fishing and Construction.

TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1964-65

	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings	1,582	1,917	1,822	2,004	7,325	1,711	2,088	2,003	5,802	5,321
Less: Capital Cost Allowance	641	679	681	744	2,745	708	770	754	2,232	2,001
Profits Before Taxes	941	1,238	1,141	1,260	4,580	1,003	1,318	1,249	3,570	3,320
Less: Income Tax Liabilities	426	534	499	530	1,989	445	578	542	1,565	1,459
Profits After Taxes	515	704	642	730	2,591	558	740	707	2,005	1,861

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964-65

	Mines, Quarries and Oil Wells									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	725	791	776	791	3,083	790	834	806	2,430	2,292
Net Earnings	165	195	195	241	796	182	223	207	612	555
Less: Capital Cost Allowance	58	70	58	53	239	67	79	61	207	186
Profits Before Taxes	107	125	137	188	557	115	144	146	405	369
Less: Income Tax Liabilities	36	37	41	42	156	35	47	45	127	114
Profits After Taxes	71	88	96	146	401	80	97	101	278	255
Depletion Charged	14	15	12	15	56	16	18	16	50	41
	Food and Beverage Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
		millions of dollars								
Sales	1,362	1,513	1,552	1,638	6,065	1,389	1,566	1,605	4,560	4,427
Net Earnings	88	104	129	129	450	104	114	140	358	321
Less: Capital Cost Allowance	29	35	38	37	139	35	37	44	116	102
Profits Before Taxes	59	69	91	92	311	69	77	96	242	219
Less: Income Tax Liabilities	31	34	44	45	154	37	40	45	122	109
Profits After Taxes	28	35	47	47	157	32	37	51	120	110
	Rubber Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
		millions of dollars								
Sales	104	136	126	143	509	114	150	158	422	366
Net Earnings	5	14	10	11	40	6	15	11	32	29
Less: Capital Cost Allowance	4	5	5	5	19	5	6	5	16	14
Profits Before Taxes	1	9	5	6	21	1	9	6	16	15
Less: Income Tax Liabilities	1	4	2	2	9	1	5	3	9	7
Profits After Taxes	-	5	3	4	12	-	4	3	7	8

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964-65 - Continued

	Textile Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	574	593	574	644	2,385	595	630	612	1,837	1,741
Net Earnings	31	32	24	38	125	31	37	28	96	87
Less: Capital Cost Allowance	12	12	11	15	50	13	19	13	45	35
Profits Before Taxes	19	20	13	23	75	18	18	15	51	52
Less: Income Tax Liabilities	8	8	5	11	32	7	7	5	19	21
Profits After Taxes	11	12	8	12	43	11	11	10	32	31
	Wood Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	416	475	552	611	2,054	415	468	613	1,496	1,443
Net Earnings	47	63	72	53	235	42	57	79	178	182
Less: Capital Cost Allowance	26	26	24	23	99	28	31	31	90	76
Profits Before Taxes	21	37	48	30	136	14	26	48	88	106
Less: Income Tax Liabilities	11	18	18	13	60	6	14	18	38	47
Profits After Taxes	10	19	30	17	76	8	12	30	50	59
Depletion Charged	2	2	2	2	8	2	2	2	6	6
	Paper and Allied Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	586	635	638	656	2,515	625	671	677	1,973	1,859
Net Earnings	104	118	114	115	451	99	118	112	329	336
Less: Capital Cost Allowance	37	35	40	38	150	40	42	48	130	112
Profits Before Taxes	67	83	74	77	301	59	76	64	199	224
Less: Income Tax Liabilities	31	36	37	34	138	28	31	38	97	104
Profits After Taxes	36	47	37	43	163	31	45	26	102	120
Depletion charged	1	2	2	2	7	1	2	2	5	5
	Printing, Publishing and Allied Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	233	251	246	272	1,002	253	282	261	796	730
Net Earnings	28	30	26	33	117	34	37	28	99	84
Less: Capital Cost Allowance	10	6	8	15	39	13	8	9	30	24
Profits Before Taxes	18	24	18	18	78	21	29	19	69	60
Less: Income Tax Liabilities	9	9	9	8	35	10	10	10	30	27
Profits After Taxes	9	15	9	10	43	11	19	9	39	33

Note: 1. Depletion charges have not been deducted from profits.
2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964-65 - Continued

	Primary Metal Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	553	526	704	696	2,479	616	591	755	1,962	1,783
Net Earnings	94	113	101	107	415	100	127	114	341	308
Less: Capital Cost Allowance	50	61	46	84	241	50	69	49	168	157
Profits Before Taxes	44	52	55	23	174	50	58	65	173	151
Less: Income Tax Liabilities	20	21	18	6	65	24	27	18	69	59
Profits After Taxes	24	31	37	17	109	26	31	47	104	92
	Metal Fabricating Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	507	532	575	621	2,235	559	654	671	1,884	1,614
Net Earnings	26	37	44	60	167	29	44	50	123	107
Less: Capital Cost Allowance	8	11	13	22	54	9	13	15	37	32
Profits Before Taxes	18	26	31	38	113	20	31	35	86	75
Less: Income Tax Liabilities	11	11	15	16	53	13	15	17	45	37
Profits After Taxes	7	15	16	22	60	7	16	18	41	38
	Machinery Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	348	439	443	462	1,692	400	462	494	1,356	1,230
Net Earnings	40	44	40	46	170	45	43	39	127	124
Less: Capital Cost Allowance	13	12	14	13	52	14	12	13	39	39
Profits Before Taxes	27	32	26	33	118	31	31	26	88	85
Less: Income Tax Liabilities	14	16	16	19	65	15	14	17	46	46
Profits After Taxes	13	16	10	14	53	16	17	9	42	39
	Transportation Equipment Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	937	1,059	597	845	3,438	1,044	1,285	768	3,097	2,593
Net Earnings	104	128	18	43	293	98	132	25	255	250
Less: Capital Cost Allowance	13	21	24	24	82	18	24	21	63	58
Profits Before Taxes	91	107	- 6	19	211	80	108	4	192	192
Less: Income Tax Liabilities	40	46	- 2	8	92	33	50	- 2	81	84
Profits After Taxes	51	61	- 4	11	119	47	58	6	111	108

Note: 1. Depletion charges have not been deducted from profits.
2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964-65 - Continued

	Electrical Products Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	420	478	468	598	1,964	478	530	522	1,530	1,366
Net Earnings	30	34	36	54	154	34	39	41	114	100
Less: Capital Cost Allowance	12	11	13	17	53	13	14	16	43	36
Profits Before Taxes	18	23	23	37	101	21	25	25	71	64
Less: Income Tax Liabilities	9	10	9	17	45	10	10	9	29	28
Profits After Taxes	9	13	14	20	56	11	15	16	42	36
	Non-Metallic Mineral Products Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	202	241	312	296	1,051	215	278	344	837	755
Net Earnings	17	40	47	42	146	19	51	55	125	104
Less: Capital Cost Allowance	12	17	13	16	58	14	19	17	50	42
Profits Before Taxes	5	23	34	26	88	5	32	38	75	62
Less: Income Tax Liabilities	3	10	14	10	37	3	12	14	29	27
Profits After Taxes	2	13	20	16	51	2	20	24	46	35
	Petroleum and Coal Products Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	651	630	645	742	2,668	699	665	690	2,054	1,926
Net Earnings	62	59	67	66	254	68	62	73	203	188
Less: Capital Cost Allowance	33	31	33	29	126	35	31	36	102	97
Profits Before Taxes	29	28	34	37	128	33	31	37	101	91
Less: Income Tax Liabilities	12	10	13	8	43	13	11	10	34	35
Profits After Taxes	17	18	21	29	85	20	20	27	67	56
	Chemical and Chemical Products Industries									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	514	588	534	573	2,209	539	641	592	1,772	1,636
Net Earnings	59	85	82	70	296	61	94	95	250	226
Less: Capital Cost Allowance	24	26	33	26	109	28	31	38	97	83
Profits Before Taxes	35	59	49	44	187	33	63	57	153	143
Less: Income Tax Liabilities	16	29	25	21	91	16	29	29	74	70
Profits After Taxes	19	30	24	23	96	17	34	28	79	73

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964-65 - Continued

	Other Manufacturing Industries*									
	1964					1965			9 mos. 1965	9 mos. 1965
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	398	431	446	437	1,712	425	454	493	1,372	1,275
Net Earnings	25	31	30	37	123	30	35	35	100	86
Less: Capital Cost Allowance	8	9	8	7	32	9	10	10	29	25
Profits Before Taxes	17	22	22	30	91	21	25	25	71	61
Less: Income Tax Liabilities	8	11	10	13	42	10	11	12	33	29
Profits After Taxes	9	11	12	17	49	11	14	13	38	32
	Total - Manufacturing									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	7,805	8,527	8,412	9,234	33,978	8,366	9,327	9,255	26,948	24,744
Net Earnings	760	932	840	904	3,436	800	1,005	925	2,730	2,532
Less: Capital Cost Allowances	291	318	323	371	1,303	324	366	365	1,055	932
Profits Before Taxes	469	614	517	533	2,133	476	639	560	1,675	1,600
Less: Income Tax Liabilities	224	273	233	231	961	226	286	243	755	730
Profits After Taxes	245	341	284	302	1,172	250	353	317	920	870
	Transportation									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	587	726	732	750	2,795	615	792	804	2,211	2,045
Net Earnings	95	118	130	150	493	101	122	133	356	343
Less: Capital Cost Allowance	75	72	69	80	296	79	73	72	224	216
Profits Before Taxes	20	46	61	70	197	22	49	61	132	127
Less: Income Tax Liabilities	10	27	37	30	104	10	29	39	78	74
Profits After Taxes	10	19	24	40	93	12	20	22	54	53
	Storage									
	1964					1965			9 mos. 1965	9 mos. 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	29	31	28	33	121	31	30	33	94	88
Net Earnings	5	4	9	7	25	4	3	11	18	18
Less: Capital Cost Allowance	2	2	3	2	9	2	2	3	7	7
Profits Before Taxes	3	2	6	5	16	2	1	8	11	11
Less: Income Tax Liabilities	1	1	2	5	9	1	1	3	5	4
Profits After Taxes	2	1	4	-	7	1	-	5	6	7

Note: 1. Depletion charges have not been deducted from profits.
2. Canadian Dividends Received are not included in profits.

* Other Manufacturing Industries includes Leather and Tobacco Products Industries in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964 - 65 - Continued

	Communication									
	1964					1965			9 mos 1965	9 mos 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	199	208	216	227	850	216	227	241	684	623
Net Earnings	77	81	87	96	341	87	90	97	274	245
Less: Capital Cost Allowance	36	37	37	43	153	39	40	40	119	110
Profits Before Taxes	41	44	50	53	188	48	50	57	155	135
Less: Income Tax Liabilities	22	23	27	26	98	26	26	30	82	72
Profits After Taxes	19	21	23	27	90	22	24	27	73	63
	Electric Power, Gas and Water Utilities									
	1964					1965			9 mos 1965	9 mos 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	211	141	98	190	640	239	156	109	504	450
Net Earnings	46	33	12	36	127	54	37	16	107	91
Less: Capital Cost Allowance	12	15	12	14	53	11	17	11	39	39
Profits Before Taxes	34	18	-	22	74	43	20	5	68	52
Less: Income Tax Liabilities	17	10	-	11	38	20	11	2	33	27
Profits After Taxes	17	8	-	11	36	23	9	3	35	25
	Wholesale Trade									
	1964					1965			9 mos 1965	9 mos 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	3,601	3,899	3,877	4,085	15,462	3,889	4,366	4,369	12,624	11,377
Net Earnings	97	129	122	134	482	110	149	131	390	348
Less: Capital Cost Allowance	40	41	38	38	157	48	52	42	142	119
Profits Before Taxes	57	88	84	96	325	62	97	89	248	229
Less: Income Tax Liabilities	25	40	37	45	147	26	47	39	112	102
Profits After Taxes	32	48	47	51	178	36	50	50	136	127
	Retail Trade									
	1964					1965			9 mos 1965	9 mos 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Sales	2,807	3,069	2,944	3,011	11,831	2,908	3,336	3,307	9,551	8,820
Net Earnings	71	94	83	126	374	73	106	101	280	248
Less: Capital Cost Allowance	29	29	30	26	114	29	30	31	90	88
Profits Before Taxes	42	65	53	100	260	44	76	70	190	160
Less: Income Tax Liabilities	19	30	26	49	124	20	34	33	87	75
Profits After Taxes	23	35	27	51	136	24	42	37	103	85

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1964 - 65 - Concluded

	Finance, Insurance and Real Estate*									
	1964					1965			9 mos 1965	9 mos 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings	171	216	201	192	780	194	218	208	620	588
Less: Capital Cost Allowance	34	36	37	40	147	41	42	42	125	107
Profits Before Taxes	137	180	164	152	633	153	176	166	495	481
Less: Income Tax Liabilities	56	66	61	71	254	62	65	63	190	183
Profits After Taxes	81	114	103	81	379	91	111	103	305	298
	Service									
	1964					1965			9 mos 1965	9 mos 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings	48	55	62	57	222	56	64	76	196	165
Less: Capital Cost Allowance	29	28	30	35	122	33	32	34	99	87
Profits Before Taxes	19	27	32	22	100	23	32	42	97	78
Less: Income Tax Liabilities	9	11	14	9	43	11	13	20	44	34
Profits After Taxes	10	16	18	13	57	12	19	22	53	44
	Other Non-manufacturing**									
	1964					1965			9 mos 1965	9 mos 1964
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
	millions of dollars									
Net Earnings	47	60	81	62	250	50	71	98	219	188
Less: Capital Cost Allowance	35	31	44	43	153	35	37	53	125	110
Profits Before Taxes	12	29	37	19	97	15	34	45	94	78
Less: Income Tax Liabilities	7	16	21	11	55	8	19	25	52	44
Profits After Taxes	5	13	16	8	42	7	15	20	42	34

Note: 1. Depletion charges have not been deducted from profits.

2. Canadian Dividends Received are not included in profits.

* The Finance, Insurance and Real Estate group includes a Balance of Payments adjustment.

** Other Non-Manufacturing includes Agriculture, Forestry, Fishing and Construction.

INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics Publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mines, Quarries and Oil Wells	Metal Mines	051-059
	Mineral Fuels	061-066
	Non-Metal Mines except Coal Mines	071-079
	Quarries and Sand Pits	083-087
	Services Incidental to Mining	092-099
Manufacturing Industries:		
Food and Beverage Industries	Food and Beverage Industries	101-147
Rubber Industries	Rubber Industries	161-169
Textile Industries	Textile Industries	183-229
	Knitting Mills	231-239
	Clothing Industries	242-249
	Wood Industries	Wood Industries
	Furniture and Fixture Industries	261-268
Paper and Allied Industries	Paper and Allied Industries	271-274
Printing, Publishing and Allied Industries	Printing, Publishing and Allied Industries	286-289
Primary Metal Industries	Primary Metal Industries	291-298
Metal Fabricating Industries (except Machinery and Transportation Equipment Industries)	Metal Fabricating Industries (except Machinery and Transportation Equipment Industries)	301-309
Machinery Industries (except Electrical Machinery)	Machinery Industries (except Electrical Machinery)	311-318
Transportation Equipment Industries	Transportation Equipment Industries	321-329
Electrical Products Industries	Electrical Products Industries	331-339
Non-Metallic Mineral Products Industries	Non-Metallic Mineral Products Industries	341-359
Petroleum and Coal Products Industries	Petroleum and Coal Products Industries	365-369
Chemical and Chemical Products Industries	Chemical and Chemical Products Industries	371-379
Other Manufacturing Industries	Tobacco Products Industries	151-153
	Leather Industries	172-179
	Miscellaneous Manufacturing Industries	381-399
Transportation	Transportation	501-519
Storage	Storage	524-527
Communication	Communication	543-548
Electric Power, Gas and Water Utilities	Electric Power, Gas and Water Utilities	572-579
Wholesale Trade	Wholesale Trade	602-629
Retail Trade	Retail Trade	631-699
Finance, Insurance and Real Estate	Finance, Insurance and Real Estate	702-737
Community, Business and Personal Service Industries	Community, Business and Personal Service Industries	801-899
Other Non-Manufacturing	Agriculture	001-021
	Forestry	031-039
	Fishing and Trapping	041-047
	Construction Industry	404-421

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010544381

CORPORATION PROFITS - THIRD QUARTER 1967