

61 003



CORPORATION PROFITS

FOURTH QUARTER 1965

CONTAINS REVISED STATISTICS  
1961 - 1965

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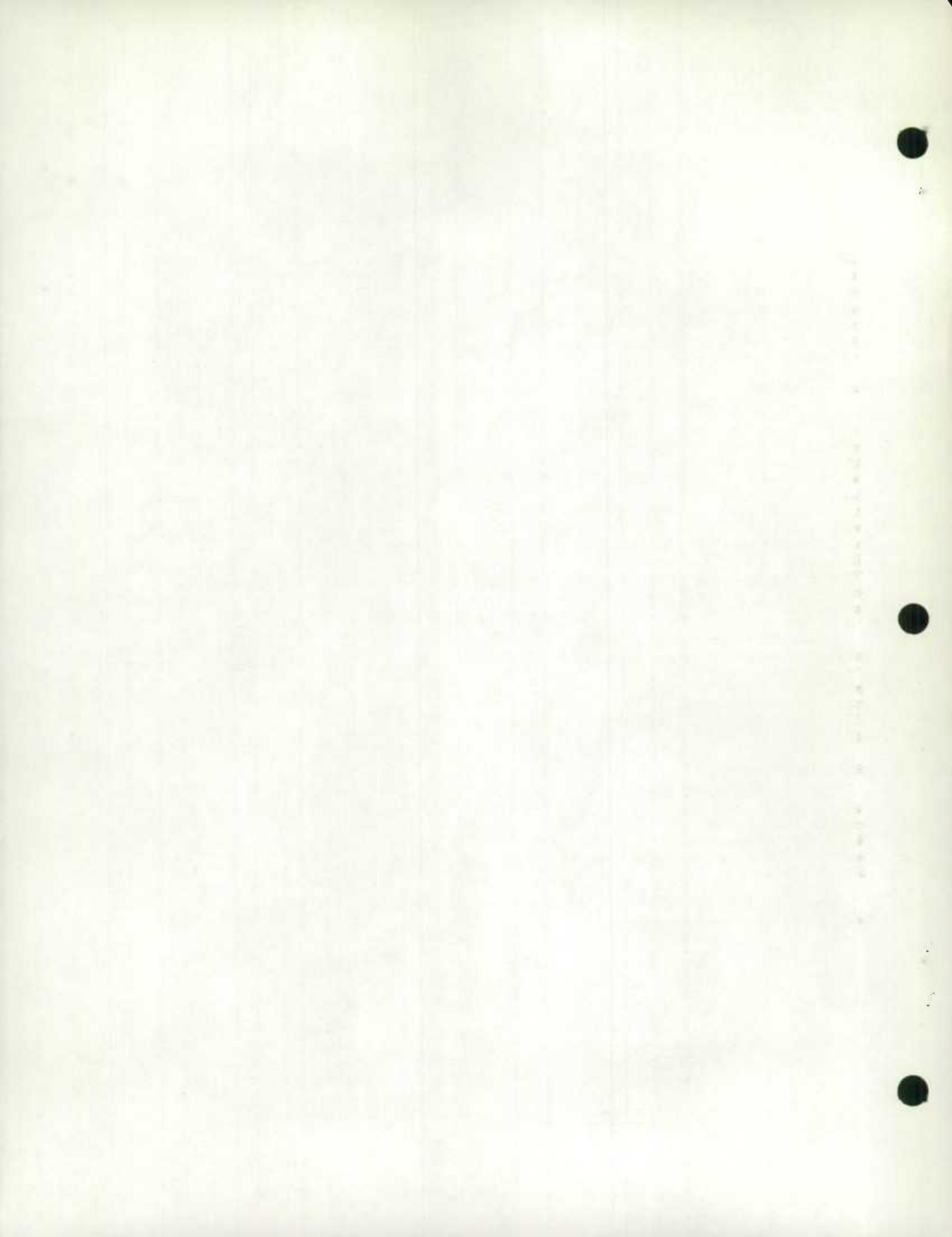
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# CORPORATION PROFITS

FOURTH QUARTER, 1965

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

## Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

## Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net earnings as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

Capital cost allowance as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

Income tax liabilities are based on figures supplied by reporting companies.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

## NOTE

The data contained in Tables 1 to 5 inclusive of this report have been revised to take into account the latest available information for previous periods and, therefore, replace the estimates in earlier issues for the years 1961 to date. All data from the first quarter of 1961 to the third quarter of 1965 inclusive have been reworked to make use of more up-to-date information.



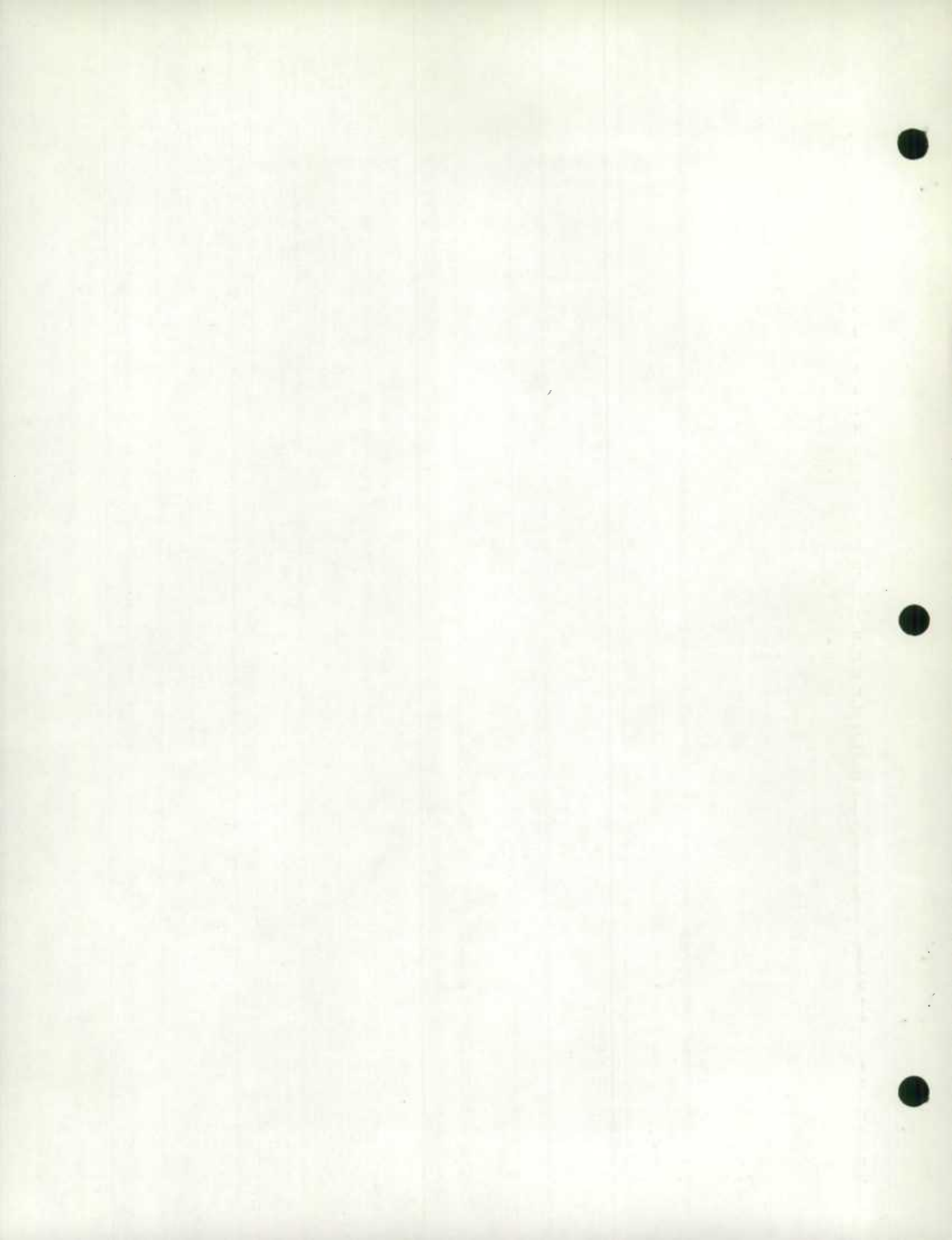


TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1961 - 65

No.		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Mines, Quarries and Oil Wells .....	73	89	94	105	361	100	108	93	100	406
	Manufacturing Industries:										
2	Food and Beverage Industries .....	63	69	64	67	263	66	62	70	70	268
3	Rubber Industries .....	6	5	5	4	20	5	2	4	5	16
4	Textile Industries .....	20	14	16	17	67	18	18	18	20	74
5	Wood Industries .....	9	23	20	20	72	16	23	34	32	110
6	Paper and Allied Industries .....	56	62	65	72	255	75	70	69	62	276
7	Printing, Publishing and Allied Industries	12	14	13	18	57	16	16	13	15	60
8	Primary Metal Industries .....										
9	Metal Fabricating Industries .....										
10	Machinery Industries .....	77	114	112	124	427	119	133	140	147	539
11	Transportation Equipment Industries .....										
12	Electrical Products Industries .....	5	10	12	14	41	14	15	18	21	68
13	Non-metallic Mineral Products Industries .....	16	14	15	15	60	16	19	17	19	71
14	Petroleum and Coal Products Industries .....	19	26	33	31	109	29	24	23	25	101
15	Chemical and Chemical Products Industries	21	28	29	32	110	35	38	40	40	154
16	Other Manufacturing Industries <sup>1</sup> .....	20	15	20	19	74	19	19	21	20	79
17	Totals .....	324	394	404	433	1,555	429	444	467	476	1,816
18	Transportation .....										
19	Storage .....	62	66	82	65	275	71	67	73	82	293
20	Communication .....										
21	Electric Power, Gas and Water Utilities .....	19	23	22	23	87	26	24	22	24	96
22	Wholesale Trade .....	51	53	60	58	222	62	64	66	70	262
23	Retail Trade .....	41	52	59	61	213	61	62	54	56	233
24	Finance, Insurance and Real Estate .....	121	124	136	149	530	141	138	130	134	543
25	Service Industries .....	19	19	18	19	75	19	23	25	26	93
26	Other Non-manufacturing <sup>2</sup> .....	29	26	27	27	109	19	20	19	19	77
27	Totals, All Industries .....	739	816	902	940	3,427	928	950	954	937	3,819

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.

Corporation Profits - Fourth Quarter 1965

At a seasonally adjusted quarterly rate of \$1,325 million, profits before taxes show a slight decline from \$1,336 million in the third quarter of 1965. On an annual basis, profits in 1965 show an increase of 7.9% over 1964, from \$4,819 million to \$5,199 million.

The Manufacturing sector in total shows a decline from an estimated \$607 million in the third quarter to \$588 million in the fourth quarter. However, in this sector there are some wide industry variations. The Food and Beverage industry remains unchanged, showing \$92 million in the third and fourth quarters and \$93 million in the first and second quarters of 1965. The Rubber industry shows an increase from third to the fourth quarter of 25%,

from \$8 million to \$10 million. The Wood industry shows an increase of 9.4%, while Electrical Products and Other Manufacturing (including Tobacco, Leather and Miscellaneous Manufacturing) industries show an increase of 10.7% and 12.0% respectively. The remaining industries in Manufacturing show a decline from the third to the fourth quarter on a seasonally adjusted basis. The largest decline is shown by Petroleum and Coal Products of 14.3% and Paper and Allied industries show a decline of 13.8%. The metal industry includes four major groups - Primary Metals, Metal Fabricating, Machinery and Transportation Equipment. The raw data for these four groups are shown separately but are combined for the purpose of seasonally adjusted series and on this basis show a 5.4% decline in profits from

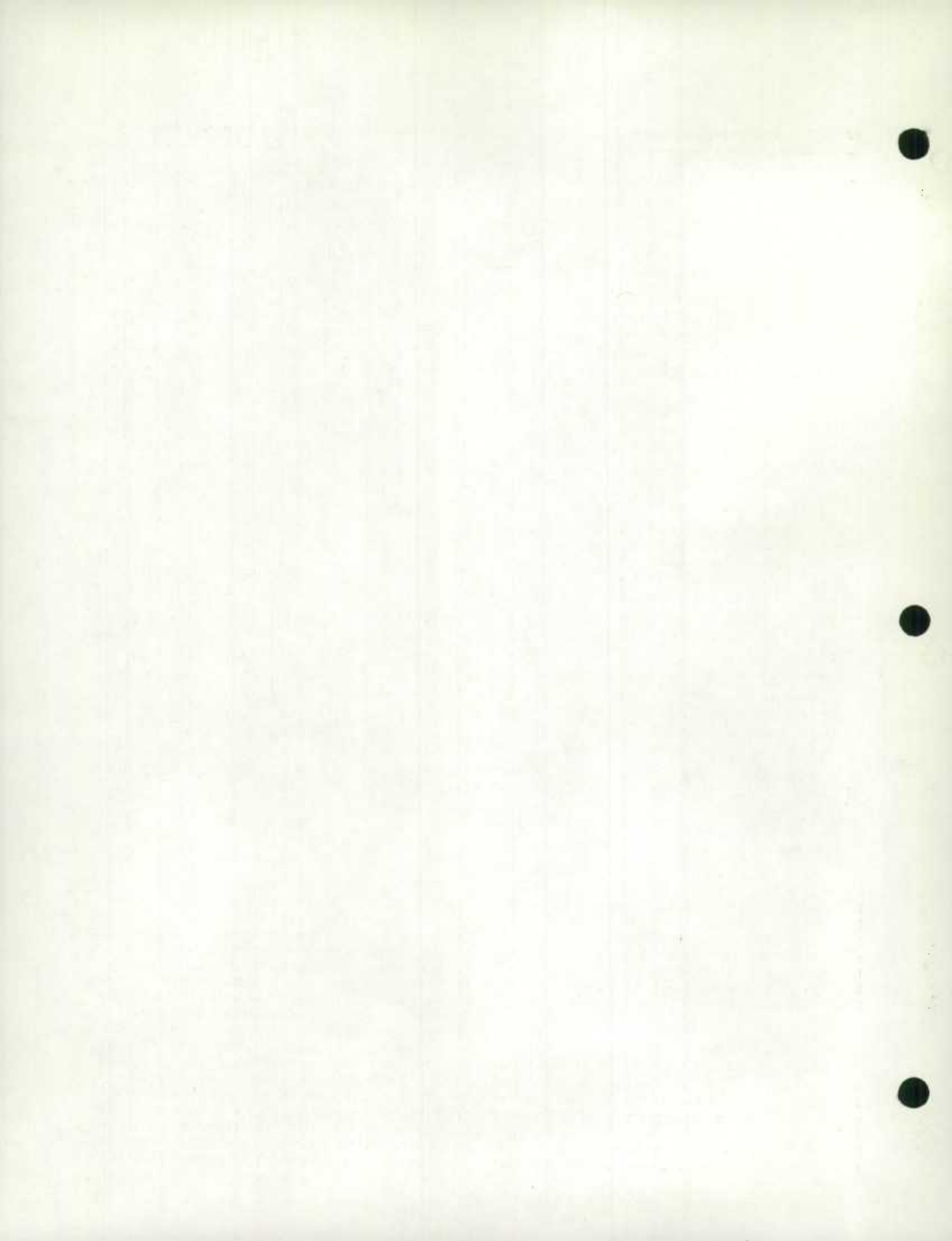




TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1961-65

1963					1964					1965					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
116	112	114	116	458	131	133	145	195	604	142	153	155	152	602	1
79	77	77	78	311	83	82	88	90	343	93	93	92	92	370	2
5	6	6	6	23	6	8	7	6	27	7	7	8	10	32	3
21	22	24	25	92	24	23	21	19	87	22	21	23	20	86	4
30	33	34	33	130	37	33	31	38	139	27	25	32	35	119	5
59	63	63	65	250	76	67	65	68	276	65	62	58	50	235	6
14	14	17	15	60	20	20	20	18	78	23	24	21	20	88	7
154	157	165	187	663	194	183	170	130	677	194	189	203	192	778	8
17	19	18	21	75	24	22	25	26	97	28	24	28	31	111	9
17	19	17	18	71	20	19	21	21	81	20	27	25	24	96	10
25	24	26	28	103	28	33	31	26	118	31	35	35	30	131	11
42	43	47	54	186	52	53	49	57	211	51	56	57	56	220	12
21	21	19	20	81	21	23	21	24	89	26	26	25	28	105	13
484	498	513	550	2,045	585	565	549	523	2,223	587	589	607	588	2,371	14
89	99	99	97	384	107	116	123	144	490	121	127	132	156	536	15
22	19	17	17	75	15	19	17	23	74	22	21	24	25	92	16
65	76	75	76	292	83	84	85	93	345	89	93	92	104	378	17
65	63	65	64	257	69	65	67	71	272	72	77	86	77	312	18
126	133	125	115	499	132	156	156	163	607	167	159	175	159	660	19
20	26	28	31	105	31	30	31	33	125	37	36	41	38	152	20
17	19	19	18	73	20	20	20	19	79	23	23	24	26	96	21
1,004	1,045	1,055	1,084	4,183	1,173	1,189	1,193	1,264	4,819	1,260	1,278	1,336	1,325	5,199	22

the third to the fourth quarter. On a raw data basis, Primary Metals shows a decrease of 13.6%, while the Metal Fabricating and Machinery industries show an increase of 54.1% and 22.9% respectively. Profits in Transportation Equipment increased from \$4 million in the third quarter to \$35 million in the fourth quarter of 1965.

The group of industries lying outside the Manufacturing sector show an increase of 8.9% from \$2,596 million to \$2,828 million on the basis of seasonally adjusted annual totals of 1964 over 1965. This group of industries increased by 1.1% from the third to the fourth quarter. The largest increase in profits for this group was shown in the

Transportation, Storage and Communication industries, the increase being 18.2%. These industries are combined for seasonal adjustment purposes. On a raw data basis, the Transportation industry shows an increase of 30.7%, while Storage shows a decline from \$8 to \$5 million and Communication remains unchanged. On a seasonally adjusted basis, Electric Power, Gas and Water Utilities shows an increase of 4.2%, while Wholesale Trade and Other Non-manufacturing (including Agriculture, Forestry, Fishing and Construction) show an increase of 13.1% and 8.3% respectively. The remaining non-manufacturing industries show a decline in profits from the third to the fourth quarter. The largest decrease is shown by Retail Trade which declined by 10.5%, while Mining, Finance, and Service industries declined by 1.9%, 9.1% and 7.3% respectively.

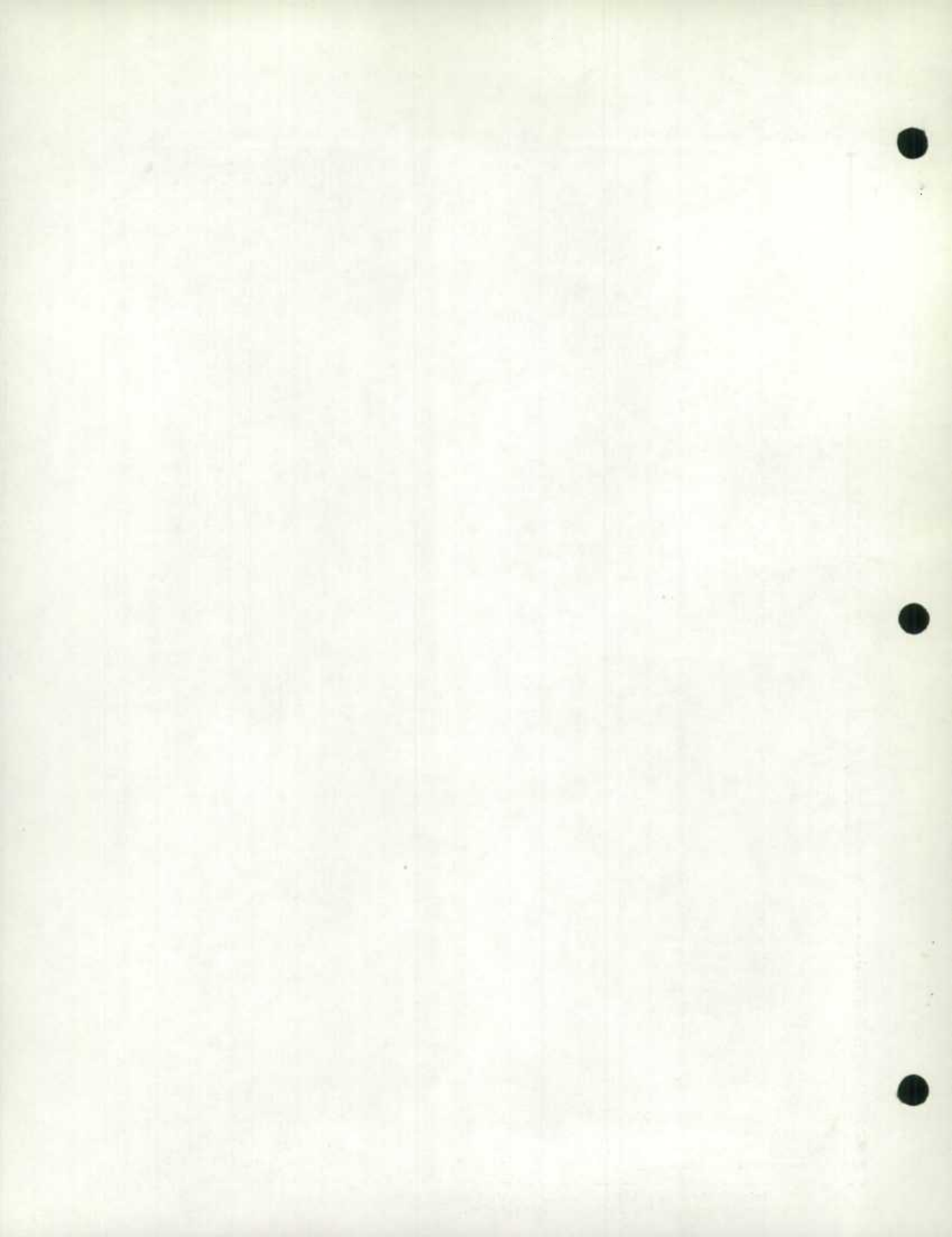


TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1961-65

No.		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Mines, Quarries and Oil Wells .....	68	92	98	103	361	92	111	102	101	406
	Manufacturing Industries:										
2	Food and Beverage Industries .....	43	67	76	77	263	48	60	81	79	268
3	Rubber Industries .....	3	7	4	6	20	1	5	3	7	16
4	Textile Industries .....	18	14	12	23	67	16	18	13	27	74
5	Wood Industries .....	5	26	26	15	72	9	31	46	24	110
6	Paper and Allied Industries .....	43	69	68	75	255	57	80	74	65	276
7	Printing, Publishing and Allied Industries .....	11	17	11	18	57	13	20	11	16	60
8	Primary Metal Industries .....	33	51	38	37	159	37	51	43	26	157
9	Metal Fabricating Industries .....	7	20	30	20	77	9	21	30	25	85
10	Machinery Industries .....	8	19	15	22	64	14	26	23	31	94
11	Transportation Equipment Industries .....	23	54	6	44	127	50	75	13	65	203
12	Electrical Products Industries .....	4	10	11	16	41	10	15	17	26	68
13	Non-metallic Mineral Products Industries .....	1	17	26	16	60	1	21	28	21	71
14	Petroleum and Coal Products Industries .....	18	19	32	40	109	28	17	23	33	101
15	Chemical and Chemical Products Industries .....	17	34	34	25	110	30	47	46	31	154
16	Other Manufacturing Industries <sup>1</sup> .....	18	13	23	20	74	16	18	23	22	79
17	Totals .....	252	437	412	454	1,555	339	505	474	498	1,816
18	Transportation .....	12	29	62	23	126	11	27	48	38	124
19	Storage .....	2	3	3	4	12	3	1	3	5	12
20	Communication .....	28	34	37	38	137	35	39	40	43	157
21	Electric Power, Gas and Water Utilities .....	34	22	8	23	87	42	23	8	23	96
22	Wholesale Trade .....	35	57	69	61	222	46	71	71	74	262
23	Retail Trade .....	25	56	47	35	213	38	68	45	82	233
24	Finance, Insurance and Real Estate .....	122	135	142	131	530	130	154	138	121	543
25	Service Industries .....	14	22	23	16	75	14	27	31	21	93
26	Other Non-manufacturing <sup>2</sup> .....	14	31	41	23	109	9	23	29	16	77
27	Totals, All Industries .....	606	918	942	961	3,427	759	1,049	939	1,022	3,819

See footnotes below.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1961-65

No.		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Mines, Quarries and Oil Wells .....	44	61	63	69	237	64	76	70	69	279
	Manufacturing Industries:										
2	Food and Beverage Industries .....	21	35	38	35	129	21	31	42	41	135
3	Rubber Industries .....	2	4	1	3	10	-	3	1	5	9
4	Textile Industries .....	11	7	6	15	39	9	11	8	17	45
5	Wood Industries .....	2	12	11	7	32	4	16	28	14	62
6	Paper and Allied Industries .....	21	35	34	38	128	31	43	35	32	141
7	Printing, Publishing and Allied Industries .....	5	9	5	10	29	7	11	5	8	31
8	Primary Metal Industries .....	20	31	23	22	96	23	32	28	17	100
9	Metal Fabricating Industries .....	4	11	16	11	42	3	12	17	16	48
10	Machinery Industries .....	3	9	7	10	29	5	14	11	16	46
11	Transportation Equipment .....	13	30	3	24	70	26	40	6	30	102
12	Electrical Products Industries .....	1	5	4	8	18	4	8	10	16	38
13	Non-metallic Mineral Products Industries .....	- 1	10	15	8	32	- 1	12	14	12	37
14	Petroleum and Coal Products Industries .....	7	8	14	24	53	14	7	11	20	52
15	Chemical and Chemical Products Industries .....	5	18	17	12	52	14	26	24	16	80
16	Other Manufacturing Industries <sup>1</sup> .....	10	6	13	12	41	8	9	12	12	41
17	Totals .....	124	230	207	239	800	168	275	252	272	967
18	Transportation .....	1	11	29	9	50	2	10	20	11	43
19	Storage .....	1	1	2	2	6	2	-	2	2	6
20	Communication .....	13	16	18	19	66	17	19	19	22	77
21	Electric Power, Gas and Water Utilities .....	17	10	3	11	41	20	11	5	12	48
22	Wholesale Trade .....	14	30	39	33	116	22	40	41	46	149
23	Retail Trade .....	8	31	24	48	111	18	39	24	46	127
24	Finance, Insurance and Real Estate .....	70	77	78	68	291	75	96	83	73	327
25	Service Industries .....	6	14	14	8	42	7	18	20	13	58
26	Other Non-manufacturing <sup>2</sup> .....	6	15	23	11	55	2	9	12	5	28
27	Totals, All Industries .....	304	496	500	515	1,815	397	593	548	571	2,109

<sup>1</sup> Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

<sup>2</sup> Includes Agriculture, Forestry, Fishing and Construction.

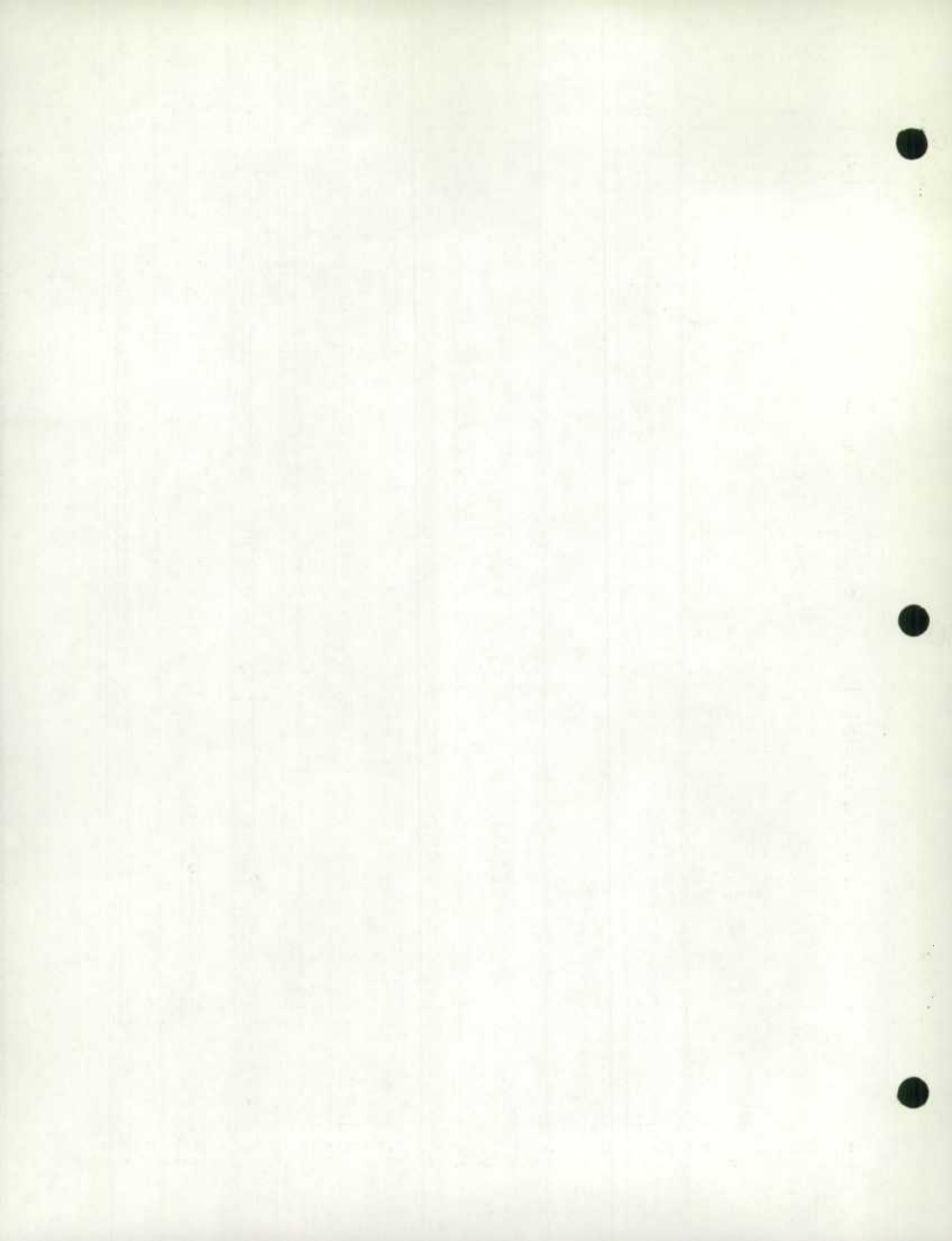


TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1961-65

1963					1964					1965					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
105	116	118	119	458	117	137	150	200	604	126	158	160	158	602	1
60	73	89	89	311	66	76	100	101	343	77	85	105	103	370	2
1	9	5	8	23	1	12	6	8	27	1	12	7	12	32	3
19	22	17	34	92	22	23	15	27	87	21	21	17	27	86	4
17	37	50	26	130	21	38	49	31	139	14	27	49	29	119	5
46	70	66	68	250	62	76	67	71	276	55	69	58	53	235	6
12	18	15	15	60	18	24	18	18	78	21	29	19	19	88	7
40	53	43	32	168	45	54	56	24	179	51	60	66	57	234	8
15	25	29	30	99	21	28	33	41	123	23	33	37	57	150	9
24	34	36	43	137	36	42	35	43	156	41	41	35	43	160	10
71	93	13	82	259	94	111	- 6	20	219	83	112	4	35	234	11
12	19	17	27	75	17	22	22	36	97	20	24	24	43	111	12
2	21	28	20	71	5	21	31	24	81	5	29	35	27	96	13
24	17	26	36	103	27	25	32	34	118	31	28	35	37	131	14
34	54	55	43	186	40	66	55	50	211	38	70	64	48	220	15
18	20	20	23	81	17	22	21	29	89	21	25	24	35	105	16
395	565	509	576	2,045	492	640	534	557	2,223	502	665	579	625	2,371	17
23	58	71	53	205	29	67	88	100	284	32	71	88	115	306	18
2	2	5	6	15	3	2	6	5	16	2	1	8	5	16	19
36	38	45	45	164	41	44	51	54	190	48	50	58	58	214	20
40	18	1	16	75	34	18	-	22	74	43	20	5	24	92	21
47	84	80	81	292	59	94	90	102	345	64	104	95	115	378	22
42	67	54	94	257	44	68	56	104	272	46	79	74	113	312	23
114	154	129	102	499	120	185	159	143	607	152	193	175	140	600	24
15	30	35	25	105	24	34	40	27	125	29	40	52	31	152	25
8	22	28	15	73	6	24	30	16	79	11	28	36	21	96	26
827	1,154	1,075	1,132	4,188	972	1,313	1,204	1,330	4,819	1,055	1,409	1,330	1,465	5,199	27

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1961-65

1963					1964					1965					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
74	85	85	84	328	80	99	108	157	444	90	110	115	113	428	1
30	39	48	50	167	35	42	56	56	189	40	45	60	59	204	2
-	6	3	6	15	-	8	4	6	18	-	7	4	7	18	3
12	14	11	23	60	14	15	10	16	55	14	14	12	18	58	4
6	19	33	15	73	9	20	31	17	77	8	13	31	15	67	5
22	32	28	31	113	31	40	30	36	137	26	32	20	27	111	6
5	11	8	7	31	9	15	9	10	43	11	19	9	10	49	7
23	33	28	20	104	25	33	38	18	114	27	33	48	43	151	8
7	14	15	18	54	10	17	18	25	70	10	18	19	35	82	9
13	21	20	25	79	22	26	19	24	91	26	27	18	25	96	10
41	53	8	46	148	54	65	- 4	12	127	50	62	6	13	131	11
5	10	10	16	41	8	12	13	19	52	10	14	15	25	64	12
-	11	16	11	38	2	11	17	14	44	2	17	21	18	58	13
11	7	12	20	50	15	15	19	26	75	18	17	25	25	85	14
18	30	30	25	103	24	37	30	29	120	22	41	35	27	125	15
9	10	10	12	41	9	11	11	16	47	11	14	12	19	56	16
202	310	280	325	1,117	267	367	301	324	1,259	275	379	335	366	1,355	17
13	35	43	30	121	19	40	51	70	180	22	42	48	70	182	18
1	1	3	1	6	2	1	4	-	7	1	-	5	-	6	19
17	18	21	23	79	19	21	24	28	92	22	24	28	30	104	20
17	8	-	7	32	17	8	-	11	36	23	9	3	13	48	21
24	48	47	48	167	34	54	53	57	198	38	57	56	60	211	22
22	38	29	52	141	25	38	30	55	148	28	44	41	56	167	23
39	93	75	51	278	64	119	98	72	353	90	128	112	74	404	24
9	21	24	17	71	15	23	26	18	82	18	27	32	21	96	25
2	7	8	4	21	2	8	9	5	24	3	9	11	9	32	26
440	664	615	642	2,361	544	778	704	797	2,823	603	829	786	812	3,035	27

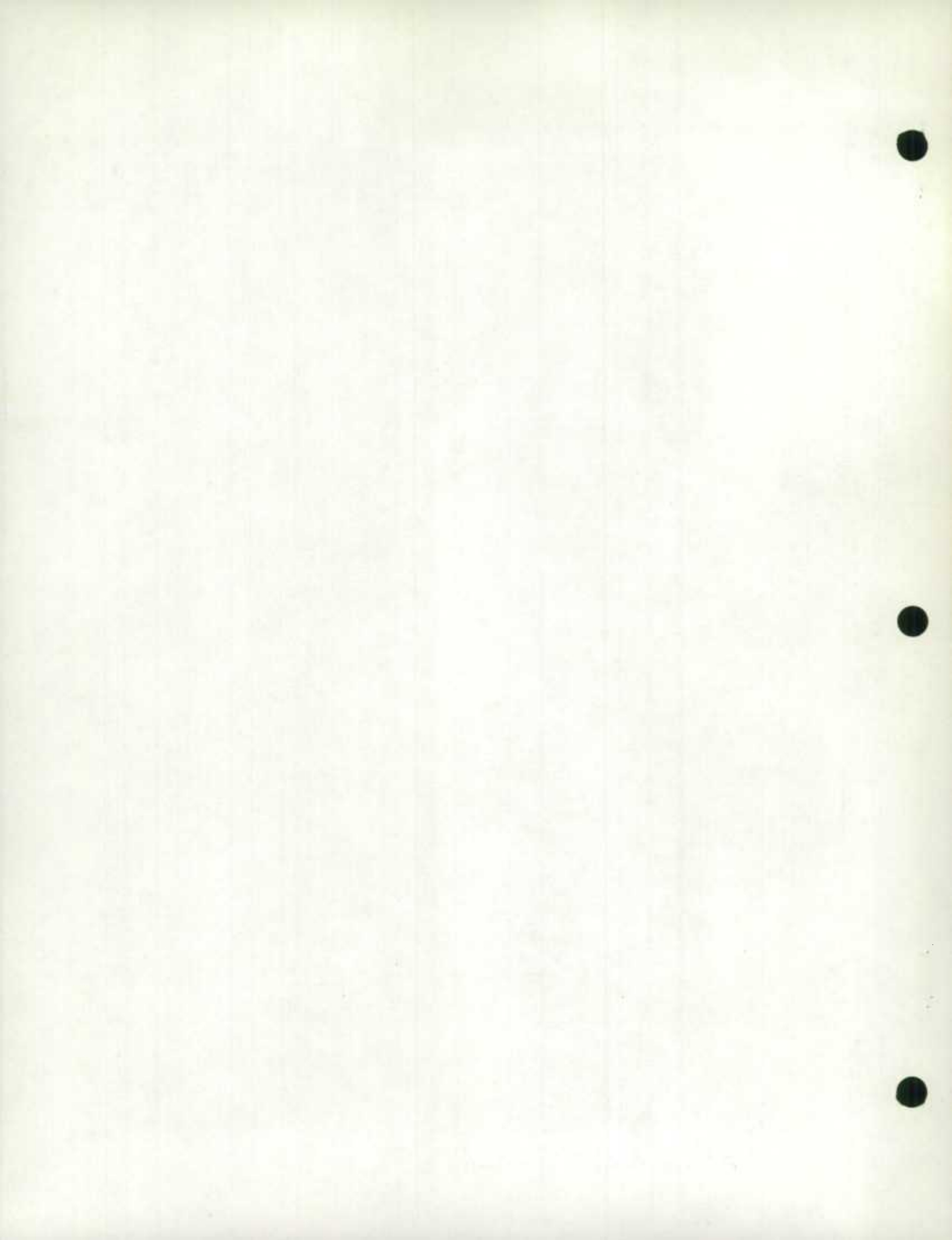


TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1961-65

No.		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Net Earnings .....	1,110	1,463	1,500	1,548	5,621	1,313	1,646	1,599	1,652	6,201
2	Less: Capital Cost Allowance .....	504	545	558	527	2,194	554	597	601	630	2,332
3	Profits Before Taxes .....	606	918	942	961	3,427	759	1,049	939	1,022	3,819
4	Less: Income Tax Liabilities .....	302	422	442	446	1,612	362	456	441	451	1,710
5	Profits After Taxes .....	304	496	500	515	1,815	397	593	548	571	2,109

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65

No.		Mines, Quarries and Oil Wells									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales .....	559	617	642	658	2,476	605	670	642	628	2,545
2	Net Earnings .....	119	147	157	163	586	149	172	164	165	650
3	Less: Capital Cost Allowance .....	51	55	59	60	225	57	61	62	64	244
4	Profits Before Taxes .....	68	92	98	103	361	92	111	102	101	405
5	Less: Income Tax Liabilities .....	24	31	35	34	124	28	35	32	32	127
6	Profits After Taxes .....	44	61	63	69	237	64	76	70	69	279
7	Depletion Charged .....	10	10	11	10	41	12	11	10	12	45
		Food and Beverage Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
8	Sales .....	1,148	1,251	1,355	1,422	5,176	1,217	1,358	1,421	1,496	5,492
9	Net Earnings .....	69	95	104	106	374	74	90	111	111	386
10	Less: Capital Cost Allowance .....	26	28	28	29	111	26	30	30	32	118
11	Profits Before Taxes .....	43	67	76	77	263	48	60	81	79	268
12	Less: Income Tax Liabilities .....	22	32	38	42	134	27	29	39	38	133
13	Profits After Taxes .....	21	35	38	35	129	21	31	42	41	135
		Rubber Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
14	Sales .....	88	94	106	105	393	87	113	105	114	419
15	Net Earnings .....	6	13	8	9	36	4	9	7	10	30
16	Less: Capital Cost Allowance .....	3	6	4	3	16	3	4	4	3	14
17	Profits Before Taxes .....	3	7	4	6	20	1	5	3	7	16
18	Less: Income Tax Liabilities .....	1	3	3	3	10	1	2	2	2	7
19	Profits After Taxes .....	2	4	1	3	10	--	3	1	5	9

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

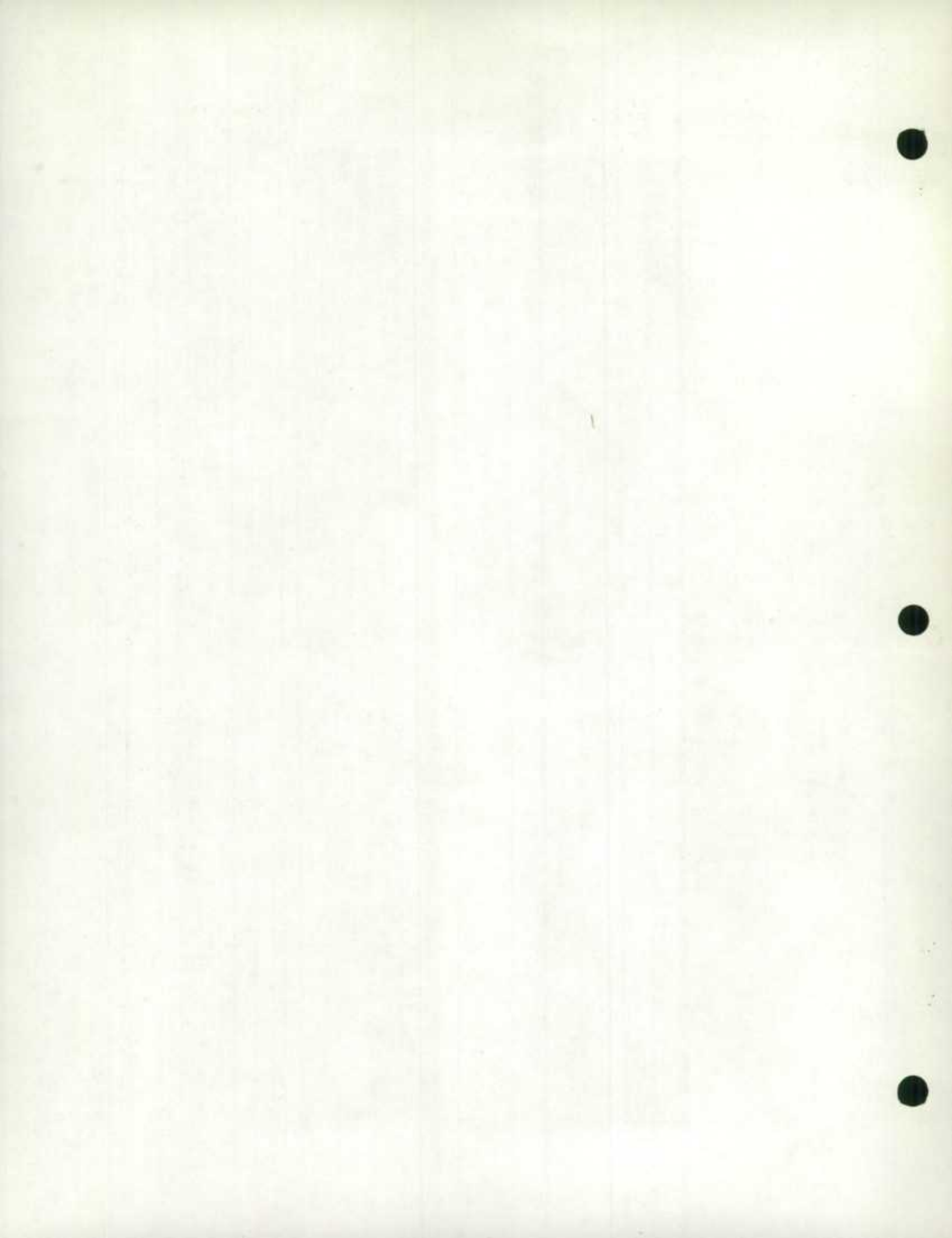




TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1961-65

1963					1964					1965					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
1,407	1,775	1,700	1,829	6,711	1,621	1,999	1,898	2,093	7,606	1,774	2,187	2,101	2,253	8,315	1
580	621	625	697	2,523	649	686	694	758	2,787	719	778	771	848	3,116	2
627	1,154	1,075	1,132	4,188	972	1,313	1,204	1,330	4,819	1,055	1,409	1,330	1,405	5,199	3
387	490	460	490	1,827	423	535	500	533	1,996	447	580	544	593	2,164	4
440	664	615	642	2,361	544	778	704	797	2,823	608	829	786	812	3,035	5

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65

Mines, Quarries and Oil Wells															
1963					1964					1965					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
719	764	729	739	2,951	780	850	834	850	3,314	850	896	866	901	3,513	1
167	191	181	189	728	182	215	215	260	672	201	246	228	218	893	2
62	75	63	70	270	65	78	65	60	268	75	88	68	60	291	3
105	116	118	119	458	117	137	150	200	604	126	158	160	158	602	4
31	31	33	35	130	37	38	42	43	160	36	48	45	45	174	5
74	85	85	84	328	80	99	103	157	444	90	110	115	113	428	6
12	11	11	11	45	14	15	12	15	56	16	18	16	20	70	7

Food and Beverage Industries															
1963					1964					1965					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
1,260	1,422	1,470	1,561	5,713	1,369	1,519	1,559	1,645	6,092	1,396	1,572	1,612	1,799	6,379	8
88	105	120	124	437	94	110	137	136	477	111	121	148	140	520	9
28	32	31	35	126	28	34	37	35	134	34	36	43	37	150	10
60	73	89	89	311	66	76	100	101	343	77	85	105	103	370	11
30	34	41	39	144	31	34	44	45	154	37	40	45	44	166	12
30	39	48	50	167	35	42	56	56	189	40	45	60	59	204	13

Rubber Industries															
1963					1964					1965					No.
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	
millions of dollars															
100	125	120	131	476	105	138	127	145	515	115	152	159	176	602	14
4	13	10	12	39	5	17	11	13	46	6	18	12	18	54	15
3	4	5	4	16	4	5	5	5	19	5	6	5	6	22	16
1	9	5	8	23	1	12	6	8	27	1	12	7	12	32	17
1	3	2	2	8	1	4	2	2	9	1	5	3	5	14	18
-	6	3	6	15	-	8	4	6	18	-	7	4	7	18	19

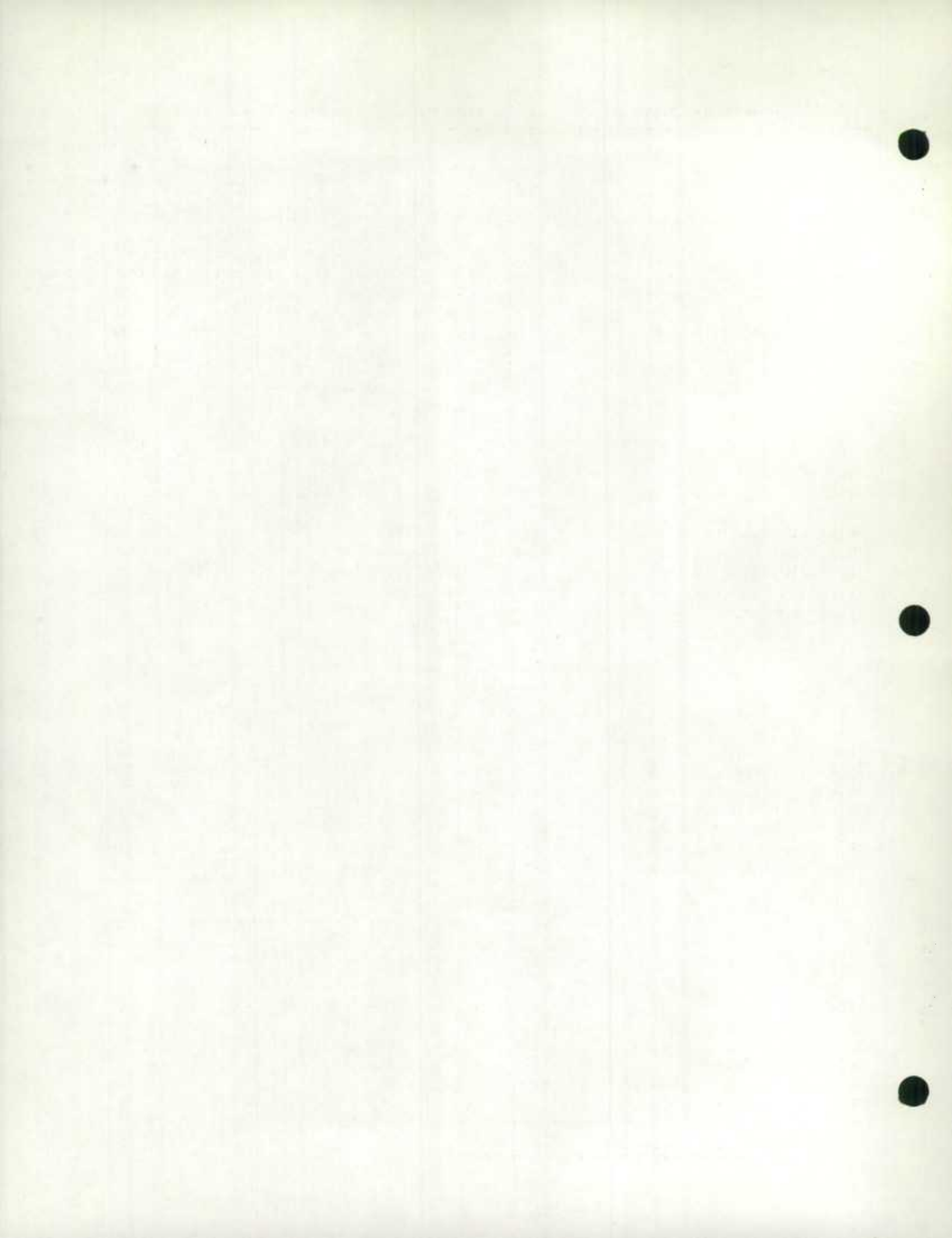


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65 -- Continued

No.		Textile Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales .....	422	451	470	518	1,861	493	517	510	538	2,058
2	Net Earnings .....	27	23	22	32	104	27	28	24	36	115
3	Less: Capital Cost Allowance .....	9	9	10	9	37	11	10	11	9	41
4	Profits Before Taxes .....	18	14	12	23	67	16	18	13	27	74
5	Less: Income Tax Liabilities .....	7	7	6	8	28	7	7	5	10	29
6	Profits After Taxes .....	11	7	6	15	39	9	11	8	17	45
		Wood Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales .....	336	443	485	446	1,710	365	481	527	488	1,861
8	Net Earnings .....	18	42	42	31	133	26	52	65	44	187
9	Less: Capital Cost Allowance .....	13	16	16	16	61	17	21	19	20	77
10	Profits Before Taxes .....	5	26	26	15	72	9	31	46	24	110
11	Less: Income Tax Liabilities .....	3	14	15	8	40	5	15	18	10	48
12	Profits After Taxes .....	2	12	11	7	32	4	16	28	14	62
13	Depletion Charged .....	1	2	2	2	7	1	2	2	2	7
		Paper and Allied Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
14	Sales .....	463	555	540	549	2,127	508	588	587	597	2,280
15	Net Earnings .....	69	96	96	108	369	84	109	102	96	391
16	Less: Capital Cost Allowance .....	26	27	28	33	114	27	29	28	31	115
17	Profits Before Taxes .....	43	69	68	75	255	57	80	74	65	276
18	Less: Income Tax Liabilities .....	22	34	34	37	127	26	37	39	33	135
19	Profits After Taxes .....	21	35	34	38	128	31	43	35	32	141
20	Depletion charged .....	1	1	1	1	4	1	1	1	1	4
		Printing, Publishing and Allied Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
21	Sales .....	209	222	215	234	880	210	222	209	237	878
22	Net Earnings .....	17	24	18	25	84	21	26	18	24	89
23	Less: Capital Cost Allowance .....	6	7	7	7	27	8	6	7	8	29
24	Profits Before Taxes .....	11	17	11	18	57	13	20	11	16	60
25	Less: Income Tax Liabilities .....	6	8	6	8	28	6	9	6	8	29
26	Profits After Taxes .....	5	9	5	10	29	7	11	5	8	31

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

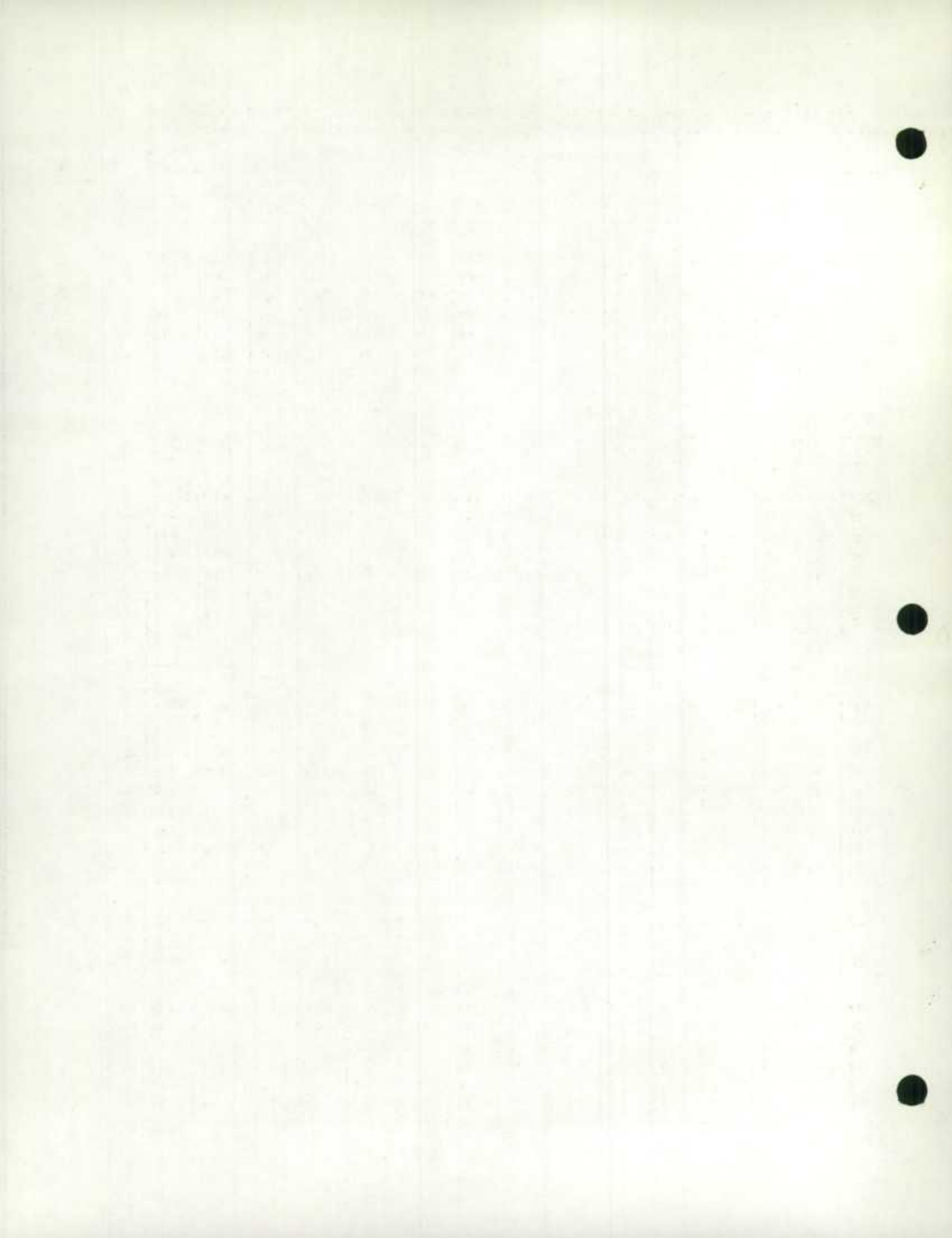


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65 - Continued

Textile Industries																No.
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
511	552	554	614	2,231	579	597	578	649	2,403	600	634	616	713	2,563	1	
32	35	30	49	146	38	39	29	47	153	38	46	34	58	176	2	
13	13	13	15	54	16	16	14	20	66	17	25	17	31	90	3	
19	22	17	34	92	22	23	15	27	87	21	21	17	27	86	4	
7	8	6	11	32	8	8	5	11	32	7	7	5	9	28	5	
12	14	11	23	60	14	15	10	16	55	14	14	12	18	58	6	
Wood Industries																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
360	430	559	549	1,898	414	472	549	609	2,044	413	465	610	643	2,131	7	
37	64	72	51	224	50	66	75	56	247	45	60	83	59	247	8	
20	27	22	25	94	28	28	26	25	108	31	33	34	30	128	9	
17	37	50	26	130	21	38	49	31	139	14	27	49	29	119	10	
11	18	17	11	57	12	18	18	14	62	6	14	18	14	52	11	
6	19	33	15	73	9	20	31	17	77	8	13	31	15	67	12	
2	2	2	2	8	2	2	2	2	8	2	2	2	2	8	13	
Paper and Allied Industries																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
499	583	581	593	2,261	584	632	634	654	2,504	623	668	673	689	2,653	14	
80	108	104	111	403	107	118	115	116	456	104	119	116	113	452	15	
34	38	38	43	153	45	42	48	45	180	49	50	58	60	217	16	
46	70	66	68	250	62	76	67	71	276	55	69	58	53	235	17	
24	38	38	37	137	31	36	37	35	139	29	31	36	26	124	18	
22	32	28	31	113	31	40	30	36	137	26	38	20	27	111	19	
1	1	1	1	4	1	2	2	2	7	1	2	2	2	7	20	
Printing, Publishing and Allied Industries																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
223	238	231	253	945	239	259	252	280	1,030	260	291	267	314	1,132	21	
20	24	22	25	91	28	30	26	33	117	34	37	28	40	139	22	
8	6	7	10	31	10	6	8	15	39	13	8	9	21	51	23	
12	18	15	15	60	18	24	18	18	78	21	29	19	19	88	24	
7	7	7	8	29	9	9	9	8	35	10	10	10	9	39	25	
5	11	8	7	31	9	15	9	10	43	11	19	9	10	49	26	

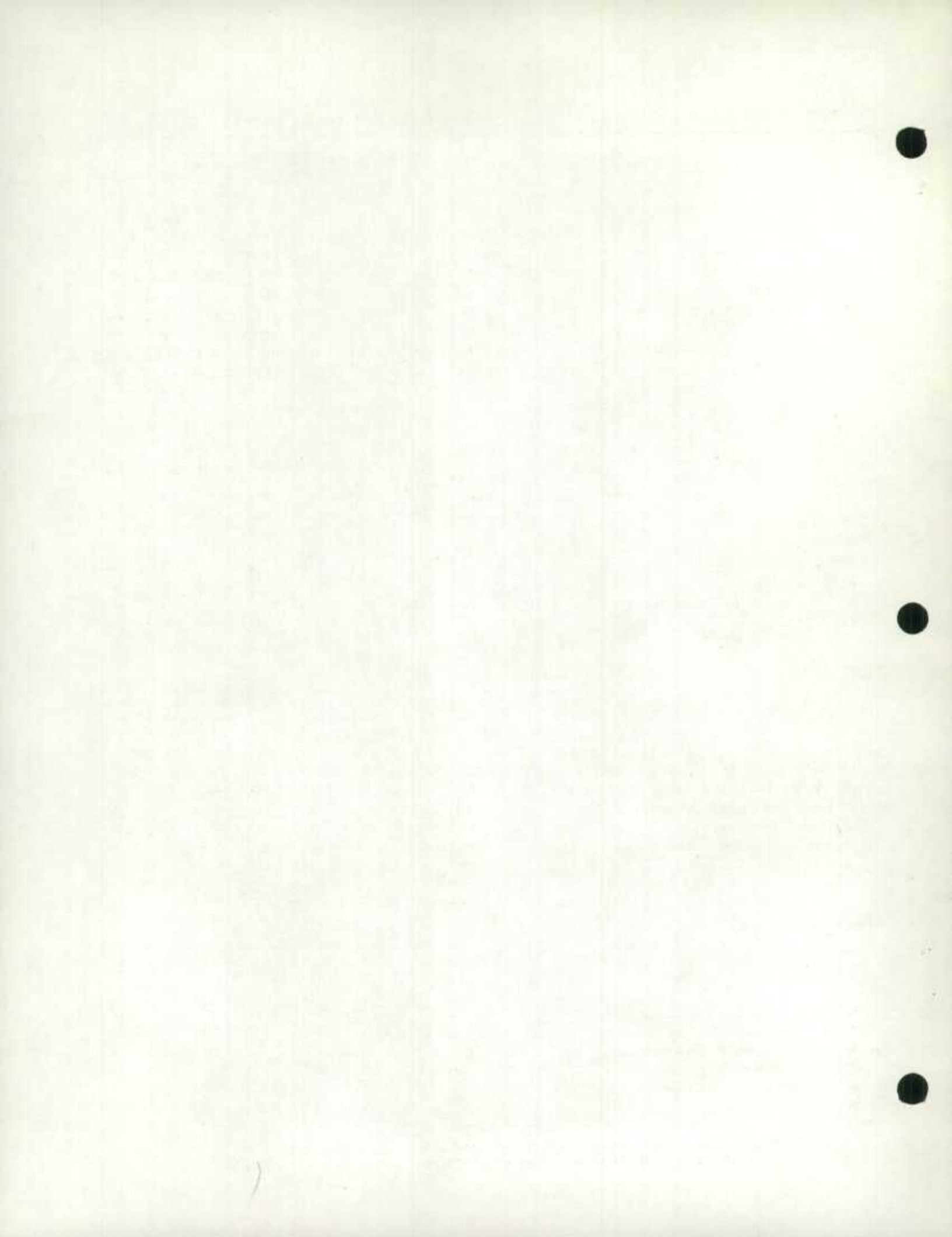


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65 -- Continued

No.		Primary Metal Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales .....	444	508	452	446	1,850	397	474	553	524	1,948
2	Net Earnings .....	64	85	72	73	294	70	93	81	72	316
3	Less: Capital Cost Allowance .....	31	34	31	36	135	33	42	38	46	159
4	Profits Before Taxes .....	33	51	38	37	159	37	51	43	26	157
5	Less: Income Tax Liabilities .....	13	20	15	15	63	14	19	15	9	57
6	Profits After Taxes .....	20	31	23	22	96	23	32	28	17	100
		Metal Fabricating Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales .....	346	414	480	450	1,690	376	472	501	550	1,899
8	Net Earnings .....	15	28	39	31	113	18	30	40	41	129
9	Less: Capital Cost Allowance .....	8	8	9	11	36	9	9	10	16	44
10	Profits Before Taxes .....	7	20	30	20	77	9	21	30	25	85
11	Less: Income Tax Liabilities .....	3	9	14	9	35	6	9	13	9	37
12	Profits After Taxes .....	4	11	16	11	42	3	12	17	16	48
		Machinery Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales .....	278	361	345	337	1,321	266	353	362	382	1,363
14	Net Earnings .....	16	28	25	32	101	25	37	34	42	138
15	Less: Capital Cost Allowance .....	8	9	10	10	37	11	11	11	11	44
16	Profits Before Taxes .....	8	19	15	22	64	14	26	23	31	94
17	Less: Income Tax Liabilities .....	5	10	8	12	35	9	12	12	15	48
18	Profits After Taxes .....	3	9	7	10	29	5	14	11	16	46
		Transportation Equipment Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales .....	469	561	411	568	2,009	601	732	424	688	2,445
20	Net Earnings .....	34	72	20	60	186	60	90	27	82	259
21	Less: Capital Cost Allowance .....	11	18	14	16	59	10	15	14	17	56
22	Profits Before Taxes .....	23	54	6	44	127	50	75	13	65	203
23	Less: Income Tax Liabilities .....	10	24	3	20	57	24	35	7	35	101
24	Profits After Taxes .....	13	30	3	24	70	25	40	6	30	102

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

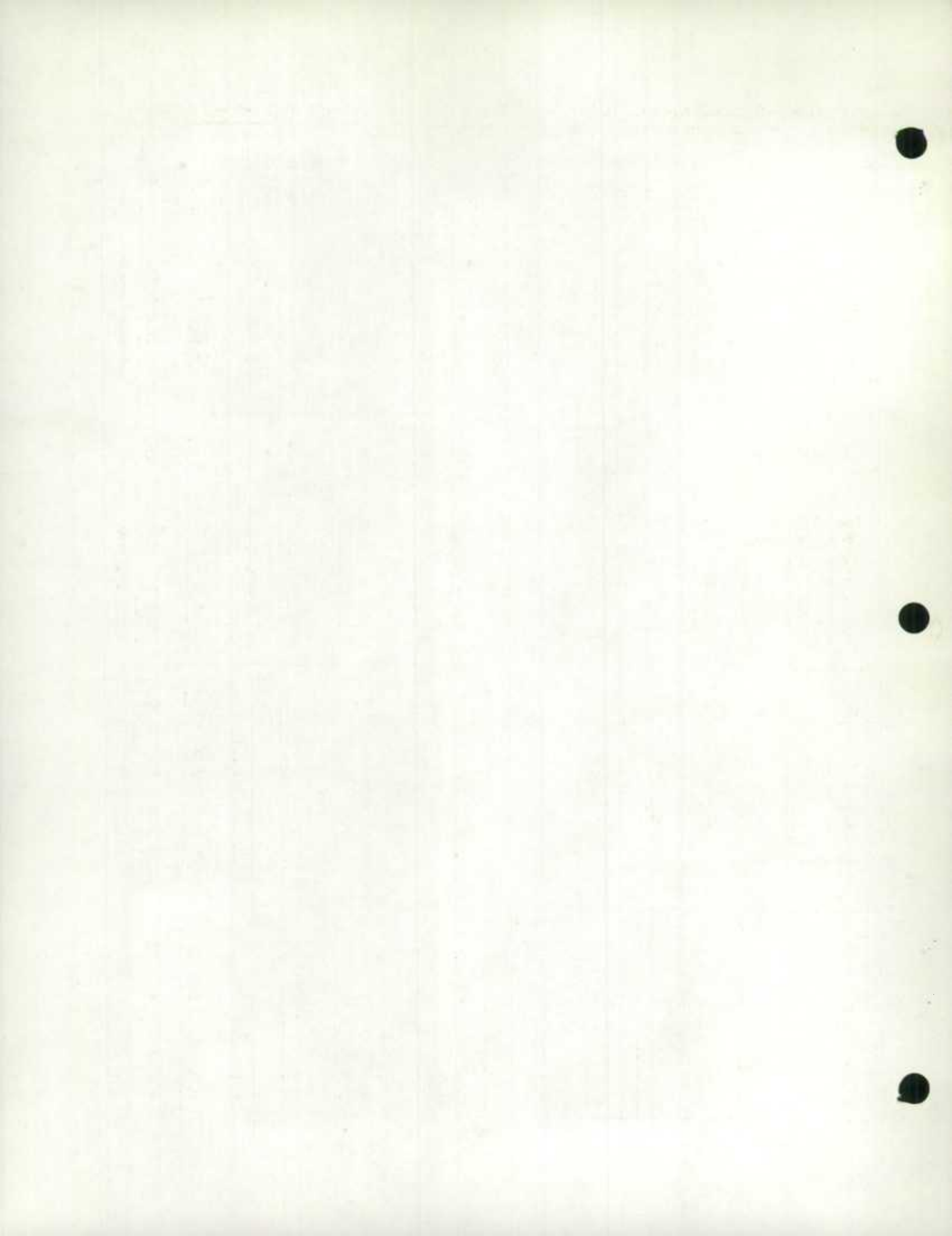




TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65 - Continued

Primary Metal Industries																No.
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
477	540	599	595	2,211	556	529	709	701	2,495	619	594	760	819	2,792	1	
76	96	82	85	339	96	116	103	110	425	102	130	116	144	492	2	
36	43	39	53	171	51	62	47	86	246	51	70	50	87	258	3	
40	53	43	32	168	45	54	56	24	179	51	60	66	57	234	4	
17	20	15	12	64	20	21	18	6	65	24	27	18	14	83	5	
23	33	28	20	104	25	33	36	18	114	27	33	48	43	151	6	
Metal Fabricating Industries																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
432	507	544	537	2,020	513	538	582	629	2,262	566	661	679	766	2,672	7	
24	34	44	50	152	70	40	49	68	187	33	47	55	87	222	8	
9	9	15	20	53	9	12	16	27	64	10	14	18	30	72	9	
15	25	29	30	99	21	28	33	41	123	23	33	37	57	150	10	
8	11	14	12	45	11	11	15	16	53	13	15	18	22	68	11	
7	14	15	18	54	10	17	18	25	70	10	18	19	35	82	12	
Machinery Industries																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
303	390	412	402	1,507	354	446	451	469	1,720	407	469	503	538	1,917	13	
35	45	50	54	184	49	54	50	56	209	55	53	49	59	216	14	
11	11	14	11	47	13	12	15	13	53	14	12	14	16	56	15	
24	34	36	43	137	36	42	35	43	156	4	41	35	43	160	16	
11	13	16	18	58	14	16	16	19	65	15	14	17	18	64	17	
13	21	20	25	79	22	26	19	24	91	26	27	18	25	96	18	
Transportation Equipment Industries																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
727	854	510	896	2,987	941	1,063	599	849	3,452	1,048	1,200	771	1,367	4,476	19	
81	109	28	104	322	107	133	20	45	305	101	137	27	64	329	20	
10	16	15	22	63	13	22	26	25	86	18	25	23	29	95	21	
71	93	13	82	259	94	111	- 6	20	219	83	112	4	35	234	22	
30	40	5	36	111	40	46	- 2	8	92	33	50	- 2	22	103	23	
41	53	8	46	148	54	65	- 4	12	127	50	62	6	13	131	24	

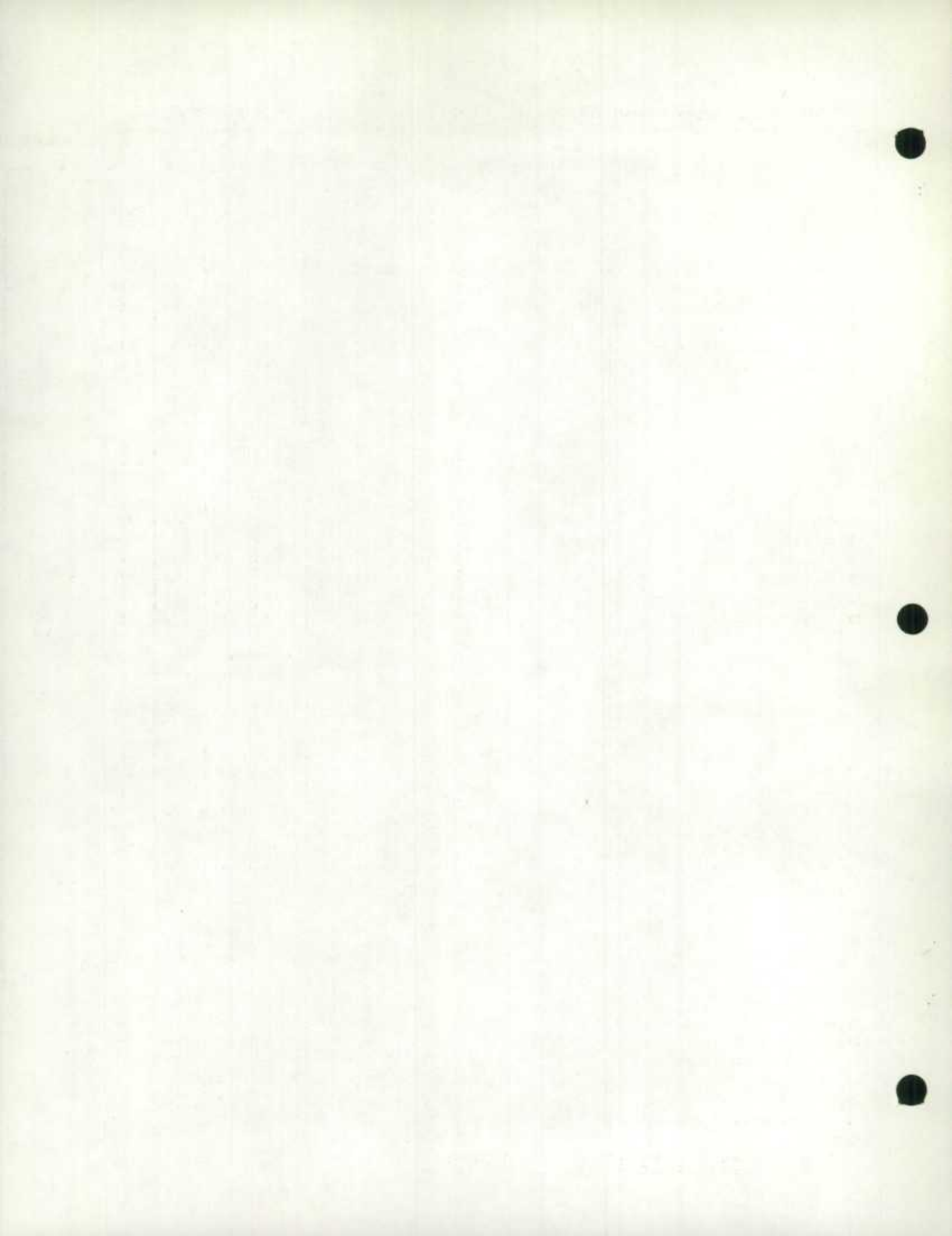


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65 -- Continued

No.		Electrical Products Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales .....	317	340	369	375	1,401	372	412	422	516	1,752
2	Net Earnings .....	13	20	21	24	78	21	26	30	37	114
3	Less: Capital Cost Allowance .....	9	10	10	8	37	11	11	13	11	46
4	Profits Before Taxes .....	4	10	11	16	41	10	15	17	26	68
5	Less: Income Tax Liabilities .....	3	5	7	8	23	6	7	7	10	30
6	Profits After Taxes .....	1	5	4	8	18	4	8	10	16	38
		Non-metallic Mineral Products Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales .....	148	233	272	232	885	151	242	279	252	927
8	Net Earnings .....	12	29	39	29	109	12	34	40	32	118
9	Less: Capital Cost Allowance .....	11	12	13	13	49	11	13	12	11	47
10	Profits Before Taxes .....	1	17	26	16	60	1	21	28	21	71
11	Less: Income Tax Liabilities .....	2	7	11	8	28	2	9	14	9	34
12	Profits After Taxes .....	- 1	10	15	8	32	- 1	12	14	12	37
		Petroleum and Coal Products Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales .....	409	394	423	466	1,692	538	500	539	635	2,210
14	Net Earnings .....	39	39	52	54	184	59	48	54	58	219
15	Less: Capital Cost Allowance .....	21	20	20	14	75	31	31	31	25	118
16	Profits Before Taxes .....	18	19	32	40	109	28	17	23	33	101
17	Less: Income Tax Liabilities .....	11	11	18	16	56	14	10	12	13	49
18	Profits After Taxes .....	7	8	14	24	53	14	7	11	20	52
		Chemical and Chemical Products Industries									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales .....	361	421	406	394	1,582	446	516	481	466	1,909
20	Net Earnings .....	36	55	57	47	195	51	71	72	57	251
21	Less: Capital Cost Allowance .....	19	21	23	22	85	21	24	26	26	97
22	Profits Before Taxes .....	17	34	34	25	110	30	47	46	31	154
23	Less: Income Tax Liabilities .....	12	16	17	13	58	16	21	22	15	74
24	Profits After Taxes .....	5	18	17	12	52	14	26	24	16	80

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

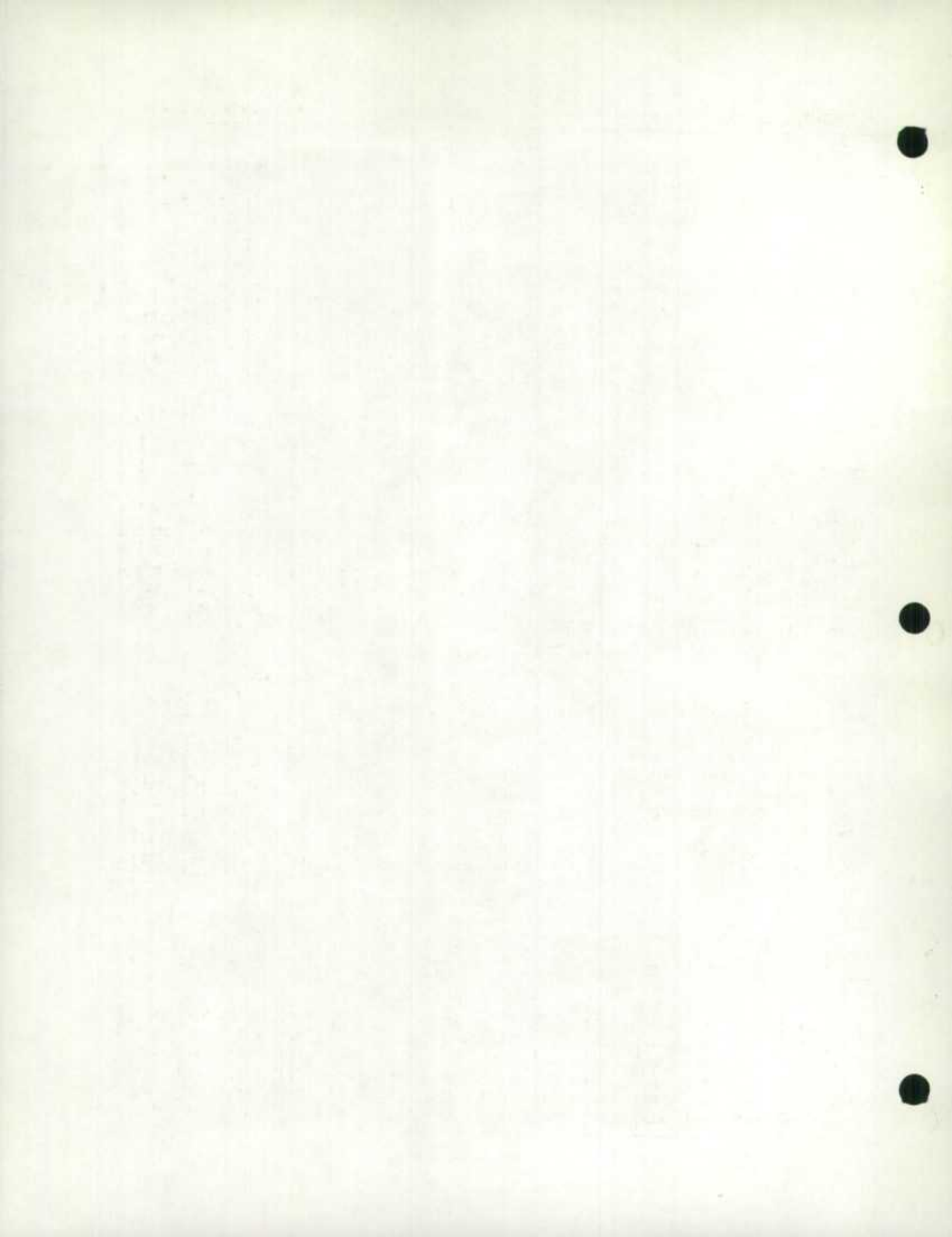


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65 -- Continued

Electrical Products Industries																No.
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
403	459	430	528	1,820	422	480	470	601	1,973	480	532	524	701	2,237	1	
26	32	31	43	132	32	36	39	57	164	38	40	45	70	193	2	
14	13	14	16	57	15	14	17	21	67	18	16	21	27	82	3	
12	19	17	27	75	17	22	22	36	97	20	24	24	43	111	4	
7	9	7	11	34	9	10	9	17	45	10	10	9	18	47	5	
5	10	10	16	41	8	12	13	19	52	10	14	15	25	64	6	
Non-metallic Mineral Products Industries																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
159	229	267	253	908	197	236	305	289	1,027	210	272	336	321	1,139	7	
13	35	39	33	120	17	39	44	41	141	19	49	52	47	167	8	
11	14	11	13	49	12	18	13	17	60	14	20	17	20	71	9	
2	21	28	20	71	5	21	31	24	81	5	29	35	27	96	10	
2	10	12	9	33	3	10	14	10	37	3	12	14	9	38	11	
	11	16	11	38	2	11	17	14	44	2	17	21	18	58	12	
Petroleum and Coal Products Industries																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
616	571	601	687	2,475	654	633	647	745	2,679	702	668	692	811	2,873	13	
50	44	54	60	208	55	51	60	59	225	61	54	66	63	244	14	
26	27	28	24	105	28	26	28	25	107	30	26	31	26	113	15	
24	17	26	36	103	27	25	32	34	118	31	28	25	37	131	16	
13	10	14	16	53	12	10	13	8	43	13	11	10	12	46	17	
11	7	12	20	50	15	15	19	26	75	18	17	25	25	85	18	
Chemical and Chemical Products																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
465	545	503	512	2,025	518	592	538	578	2,226	543	645	596	627	2,411	19	
53	79	82	72	286	64	92	89	77	322	66	101	103	87	357	20	
19	25	27	29	100	24	26	34	27	111	28	31	39	39	137	21	
34	54	55	43	186	40	66	55	50	211	38	70	64	48	220	22	
16	24	25	18	83	16	29	25	21	91	16	29	29	21	95	23	
18	30	30	25	103	24	37	30	29	120	22	41	35	27	125	24	

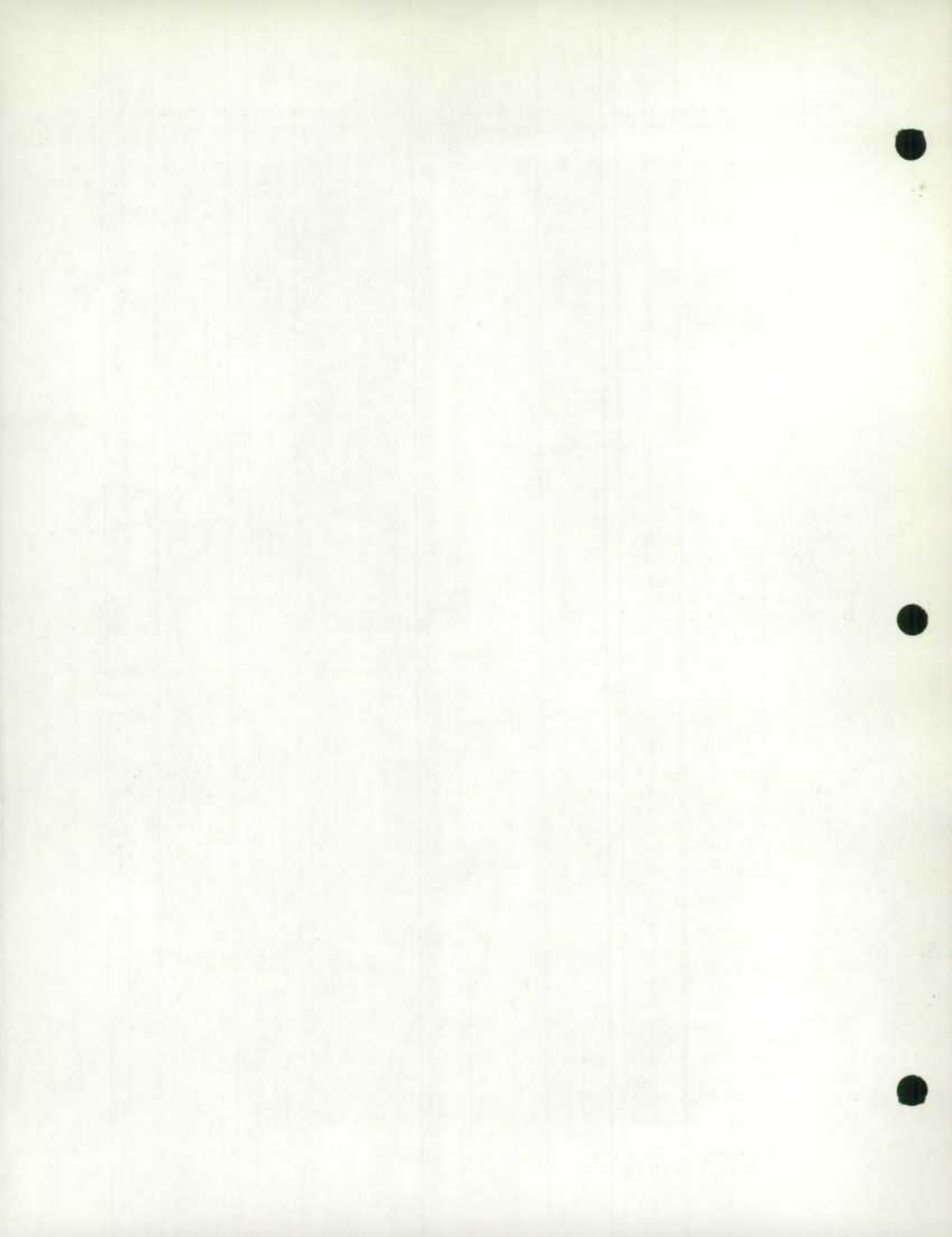


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65 - Continued

No.		Other Manufacturing Industries*									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales .....	343	364	371	357	1,435	390	400	427	408	1,625
2	Net Earnings .....	24	19	29	28	100	23	26	31	28	108
3	Less: Capital Cost Allowance .....	6	6	6	8	26	7	8	8	6	29
4	Profits Before Taxes .....	18	13	23	20	74	16	18	23	22	79
5	Less: Income Tax Liabilities .....	8	7	10	8	33	8	9	11	10	38
6	Profits After Taxes .....	10	6	13	12	41	8	9	12	12	41
		Total - Manufacturing									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales .....	5,801	6,612	6,700	6,899	26,012	6,420	7,410	7,347	7,889	29,066
8	Net Earnings .....	459	668	644	689	2,460	575	769	736	770	2,850
9	Less: Capital Cost Allowance .....	207	231	232	235	905	236	264	262	272	1,034
10	Profits Before Taxes .....	252	437	412	454	1,555	339	505	474	498	1,816
11	Less: Income Tax Liabilities .....	128	207	205	215	755	171	230	222	226	849
12	Profits After Taxes .....	124	230	207	239	800	168	275	252	272	967
		Transportation									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales .....	505	596	643	589	2,333	549	597	614	590	2,350
14	Net Earnings .....	76	94	123	92	385	77	100	111	108	396
15	Less: Capital Cost Allowance .....	64	65	61	69	259	66	73	53	70	272
16	Profits Before Taxes .....	12	29	62	23	126	11	27	48	38	124
17	Less: Income Tax Liabilities .....	11	18	33	14	76	9	17	28	27	81
18	Profits After Taxes .....	1	11	29	9	50	2	10	20	11	43
		Storage									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales .....	16	26	17	28	87	25	26	19	27	97
20	Net Earnings .....	3	4	7	6	20	4	3	5	7	19
21	Less: Capital Cost Allowance .....	1	1	4	2	8	1	2	2	2	7
22	Profits Before Taxes .....	2	3	3	4	12	3	1	3	5	12
23	Less: Income Tax Liabilities .....	1	2	1	2	6	1	1	1	3	6
24	Profits After Taxes .....	1	1	2	2	6	2	-	2	2	6

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

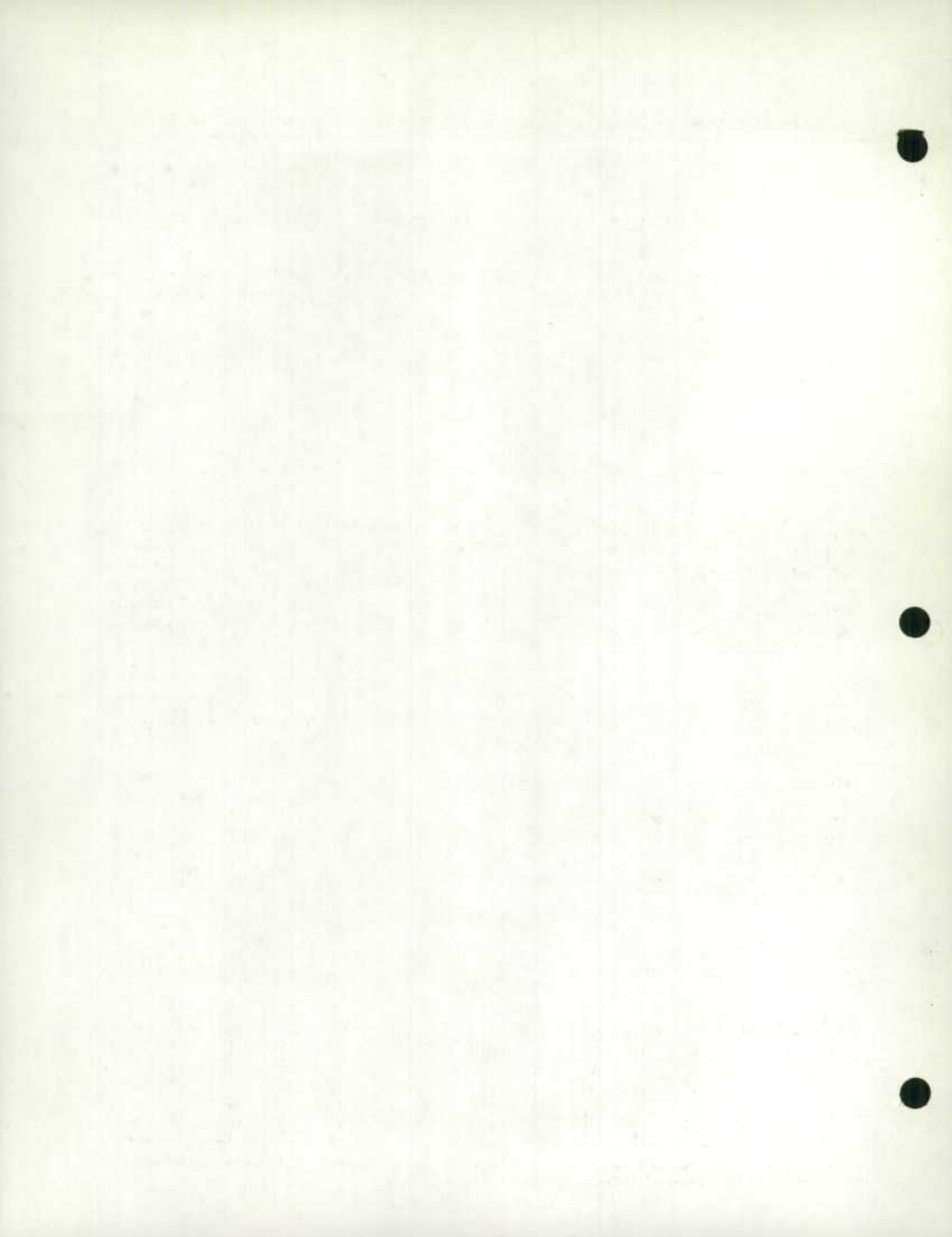




TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65 -- Continued

Other Manufacturing Industries*																No.
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
387	399	427	413	1,626	404	438	453	444	1,739	431	461	501	485	1,878	1	
26	30	30	32	118	27	33	31	38	129	32	37	37	43	149	2	
8	10	10	9	37	10	11	10	9	40	11	12	13	8	44	3	
18	20	20	23	81	17	22	21	29	89	21	25	24	35	105	4	
9	10	10	11	40	8	11	10	13	42	10	11	12	16	49	5	
9	10	10	12	41	9	11	11	16	47	11	14	12	19	56	6	
Total--Manufacturing																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
6,922	7,844	7,803	8,529	31,103	7,849	8,572	8,453	9,287	34,161	8,413	9,374	9,299	10,769	37,855	7	
645	853	798	905	3,201	799	974	878	952	3,603	845	1,049	971	1,092	3,957	8	
250	288	289	329	1,156	307	334	344	395	1,380	343	364	392	497	1,536	9	
395	565	509	576	2,045	492	640	534	557	2,223	502	665	579	625	2,371	10	
193	255	229	251	928	225	273	233	233	964	227	266	244	259	1,016	11	
202	310	280	325	1,117	267	367	301	324	1,259	275	379	335	366	1,355	12	
Transportation																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
526	642	654	699	2,521	583	722	727	744	2,776	611	788	798	854	3,051	13	
84	121	131	118	454	96	132	151	172	551	103	137	154	187	581	14	
61	63	60	65	249	67	65	63	72	267	71	66	66	72	275	15	
23	53	71	53	205	29	67	88	100	284	32	71	88	115	306	16	
10	23	28	23	84	10	27	37	30	104	10	23	40	45	124	17	
13	35	43	30	121	19	40	51	70	180	22	42	48	70	182	18	
Storage																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
25	26	22	35	108	30	32	29	34	125	32	31	34	36	133	19	
4	4	7	8	23	5	4	9	7	25	4	3	11	7	25	20	
2	2	2	2	8	2	2	3	2	9	2	2	3	2	9	21	
2	2	5	6	15	3	2	6	5	16	2	1	8	5	16	22	
1	1	2	5	9	1	1	2	5	9	1	1	3	5	10	23	
1	1	3	1	6	2	1	4	-	7	1	-	5	-	6	24	

\* Other Manufacturing Industries includes Leather and Tobacco Products Industries in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

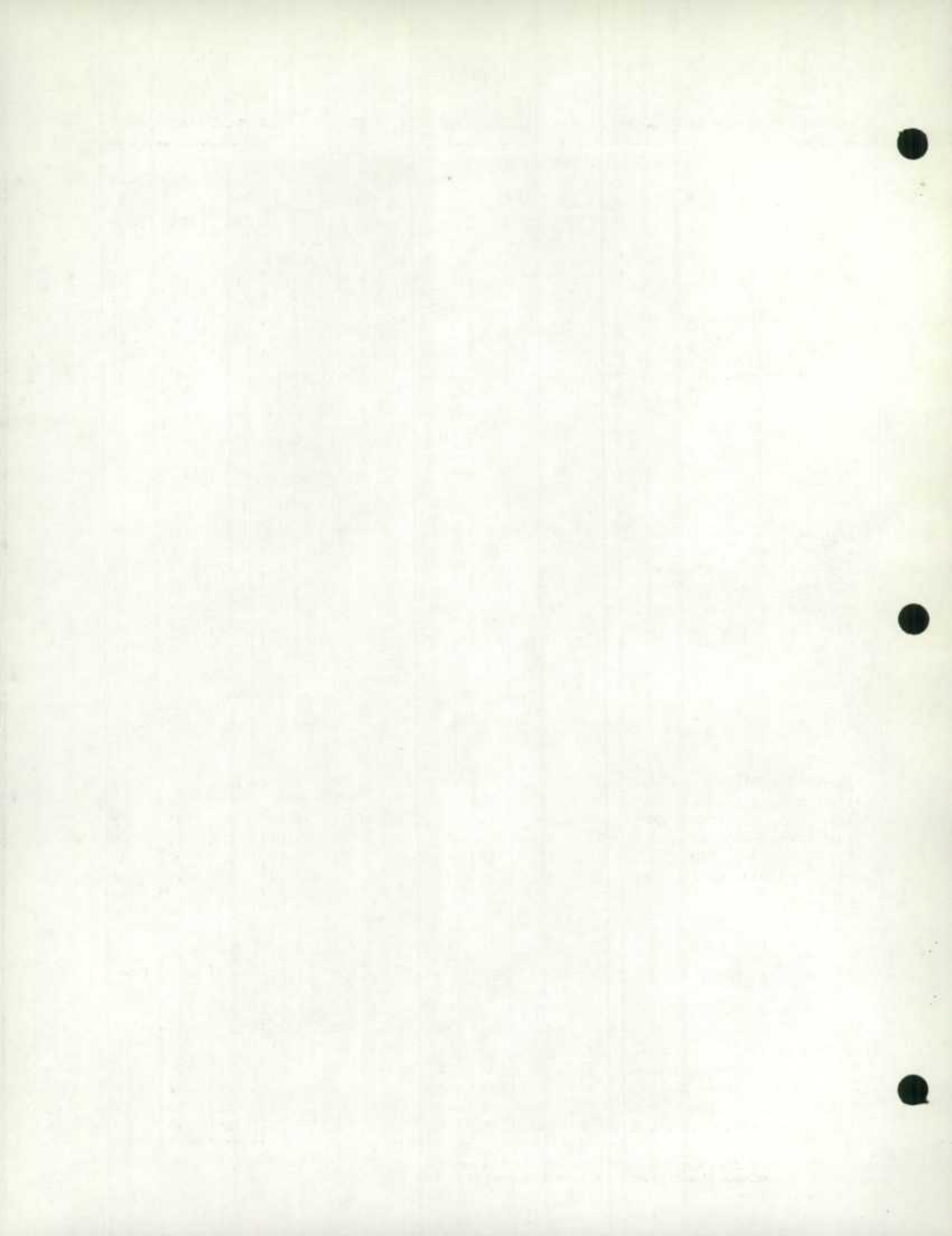


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65 - Continued

No.		Communication									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1	Sales .....	159	161	169	177	665	173	180	186	195	734
2	Net Earnings .....	56	62	67	68	253	66	71	72	79	288
3	Less: Capital Cost Allowance .....	28	28	30	30	116	31	32	32	36	131
4	Profits Before Taxes .....	28	34	37	38	137	35	39	40	43	157
5	Less: Income Tax Liabilities ....	15	18	19	19	71	18	20	21	21	80
6	Profits After Taxes .....	13	16	18	19	66	17	19	19	22	77
		Electric Power, Gas and Water Utilities									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
7	Sales .....	174	141	119	156	590	169	128	110	141	548
8	Net Earnings .....	56	44	30	46	176	58	40	25	40	163
9	Less: Capital Cost Allowance .....	22	22	22	23	89	16	17	17	17	67
10	Profits Before Taxes .....	34	22	8	23	87	42	23	8	23	96
11	Less: Income Tax Liabilities ....	17	12	5	12	46	22	12	3	11	48
12	Profits After Taxes .....	17	10	3	11	41	20	11	5	12	48
		Wholesale Trade									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
13	Sales .....	2,840	3,180	3,253	3,034	12,307	3,199	3,618	3,709	3,579	14,105
14	Net Earnings .....	61	83	95	94	333	77	100	102	107	386
15	Less: Capital Cost Allowance .....	26	26	26	33	111	31	29	31	33	124
16	Profits Before Taxes .....	35	57	69	61	222	46	71	71	74	262
17	Less: Income Tax Liabilities ....	21	27	30	28	106	24	31	30	28	113
18	Profits After Taxes .....	14	30	39	33	116	22	40	41	46	149
		Retail Trade									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
19	Sales .....	2,289	2,637	2,633	2,633	10,242	2,445	2,637	2,688	2,845	10,845
20	Net Earnings .....	49	81	71	111	312	62	91	72	110	335
21	Less: Capital Cost Allowance .....	24	25	24	26	99	24	23	27	28	102
22	Profits Before Taxes .....	25	56	47	85	213	38	68	45	82	233
23	Less: Income Tax Liabilities ....	17	25	23	37	102	20	29	21	36	106
24	Profits After Taxes .....	8	31	24	48	111	18	39	24	46	127

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

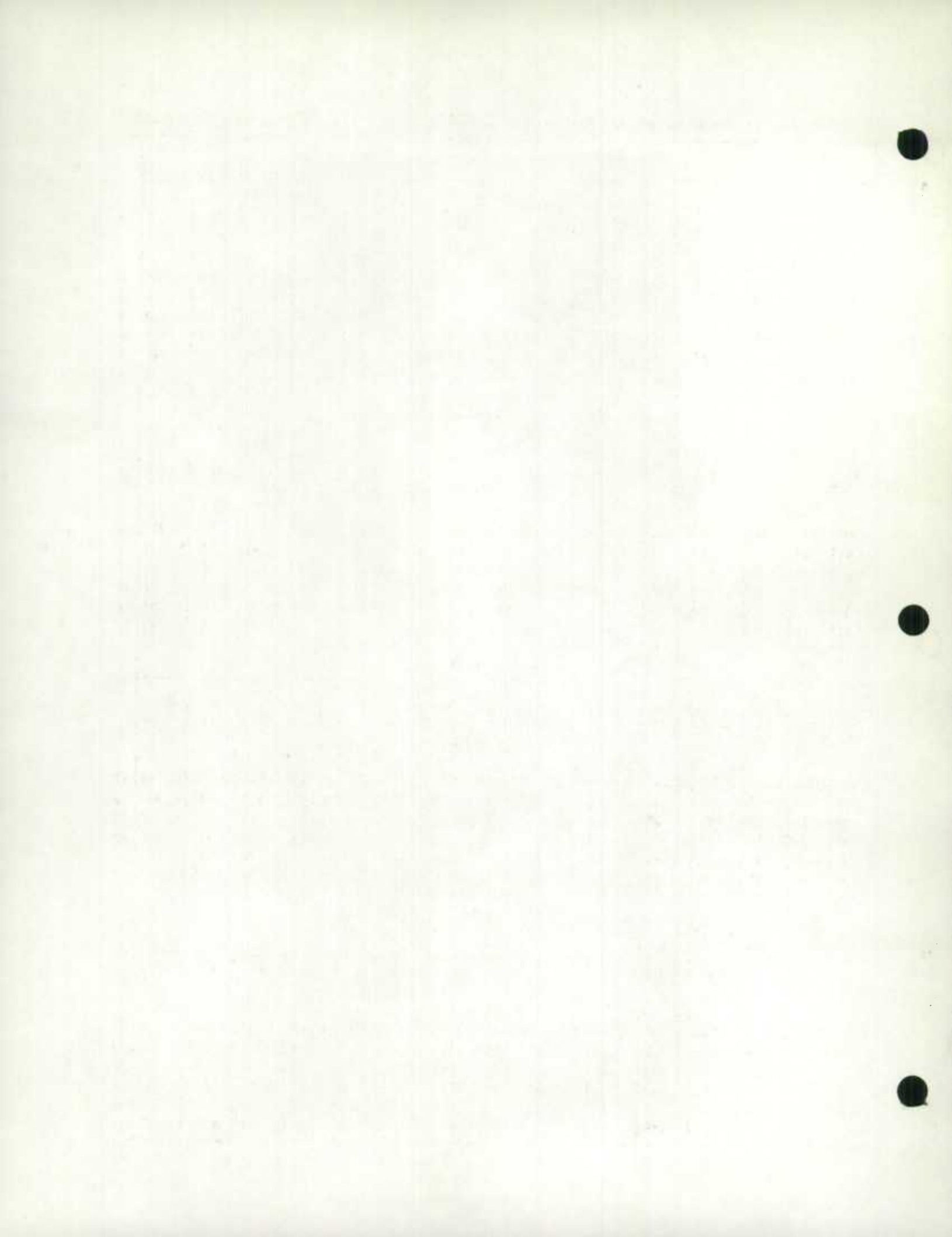


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-66 - Continued

Communication																No.
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	No.	
millions of dollars																
185	193	202	208	788	201	211	210	230	861	218	230	244	254	946	1	
70	72	80	87	309	78	82	89	98	347	88	91	99	107	385	2	
34	34	35	42	145	37	38	38	44	157	40	41	41	49	171	3	
36	38	45	45	164	41	44	51	54	190	48	50	58	58	214	4	
19	20	24	22	85	22	23	27	26	98	26	26	30	28	110	5	
17	18	21	23	79	19	21	24	28	92	22	24	28	30	104	6	
Electric Power, Gas and Water Utilities																
1963					1964					1965					No.	
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
198	127	88	167	580	213	142	99	191	645	241	157	110	209	717	7	
61	36	17	34	148	50	37	17	40	144	58	42	21	40	161	8	
21	18	16	18	73	16	19	17	18	70	15	22	16	16	69	9	
40	18	1	16	75	34	18	-	22	74	43	20	5	24	92	10	
23	10	1	9	43	17	10	-	11	38	20	11	2	11	44	11	
17	8	-	7	32	17	8	-	11	36	23	9	3	13	48	12	
Wholesale Trade																
1963					1964					1965					No.	
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
3,194	3,516	3,630	3,500	13,930	3,545	3,839	3,819	4,022	15,225	3,829	4,300	4,304	4,551	16,984	13	
71	106	103	105	385	84	119	114	125	442	94	136	122	141	493	14	
24	22	23	24	93	25	25	24	23	97	30	32	27	26	115	15	
47	84	80	81	292	59	94	90	102	345	64	104	95	115	378	16	
23	36	33	33	125	25	40	37	45	147	26	47	39	55	167	17	
24	48	47	48	167	34	54	53	57	198	38	57	56	60	211	18	
Retail Trade																
1963					1964					1965					No.	
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
millions of dollars																
2,422	2,888	2,742	2,896	10,948	2,781	3,041	2,918	2,993	11,723	2,881	3,306	3,277	3,475	12,939	19	
66	92	80	121	359	72	96	84	128	380	74	108	103	143	428	20	
24	25	26	27	102	28	28	28	24	108	28	29	29	30	116	21	
42	67	54	94	257	44	63	56	104	272	46	79	74	113	312	22	
20	29	25	42	116	19	30	26	49	124	20	35	33	57	145	23	
22	33	29	52	141	25	38	30	55	148	26	44	41	56	167	24	

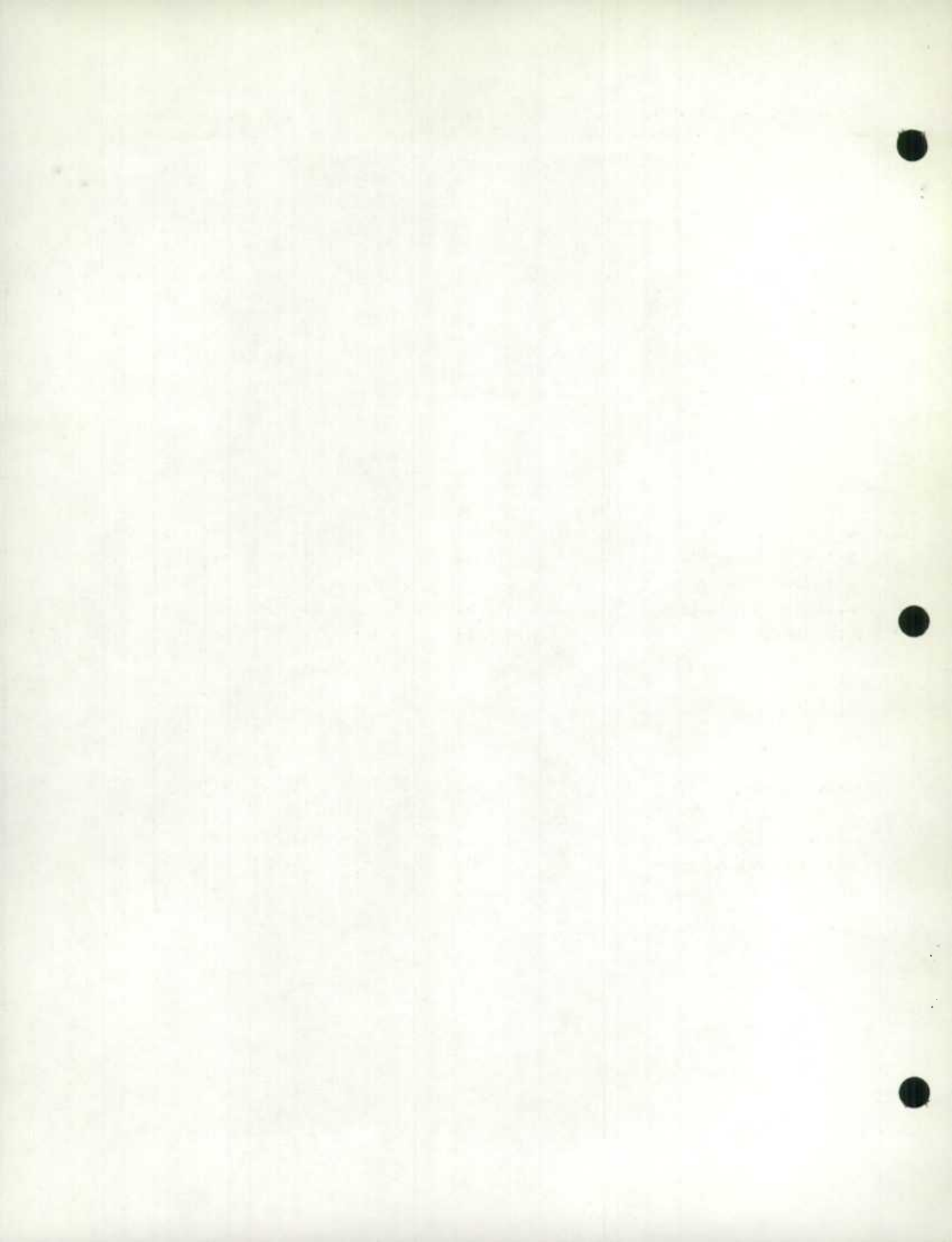


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1961-65 - Concluded

No.		Finance, Insurance and Real Estate*									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
1.	Net Earnings .....	153	168	175	175	671	166	194	174	161	695
2.	Less: Capital Cost Allowance ....	31	33	33	44	141	36	40	36	40	152
3.	Profits Before Taxes .....	122	135	142	131	530	130	154	138	121	543
4.	Less: Income Tax Liabilities .....	52	58	64	65	239	55	58	55	48	216
5.	Profits After Taxes .....	70	77	78	66	291	75	96	83	73	327
		Service									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
6.	Net Earnings .....	43	53	53	47	196	44	56	64	56	220
7.	Less: Capital Cost Allowance ....	29	31	30	31	121	30	29	33	35	127
8.	Profits Before Taxes .....	14	22	23	16	75	14	27	31	21	93
9.	Less: Income Tax Liabilities .....	8	8	9	8	33	7	9	11	8	35
10.	Profits After Taxes .....	6	14	14	8	42	7	18	20	13	58
		Other Non-manufacturing**									
		1961					1962				
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
		millions of dollars									
11.	Net Earnings .....	35	59	78	57	229	35	50	65	49	199
12.	Less: Capital Cost Allowance ....	21	28	37	34	120	26	27	36	33	122
13.	Profits Before Taxes .....	14	31	41	23	109	9	23	29	16	77
14.	Less: Income Tax Liabilities .....	8	16	18	12	54	7	14	17	11	49
15.	Profits After Taxes .....	6	15	23	11	55	2	9	12	5	28

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

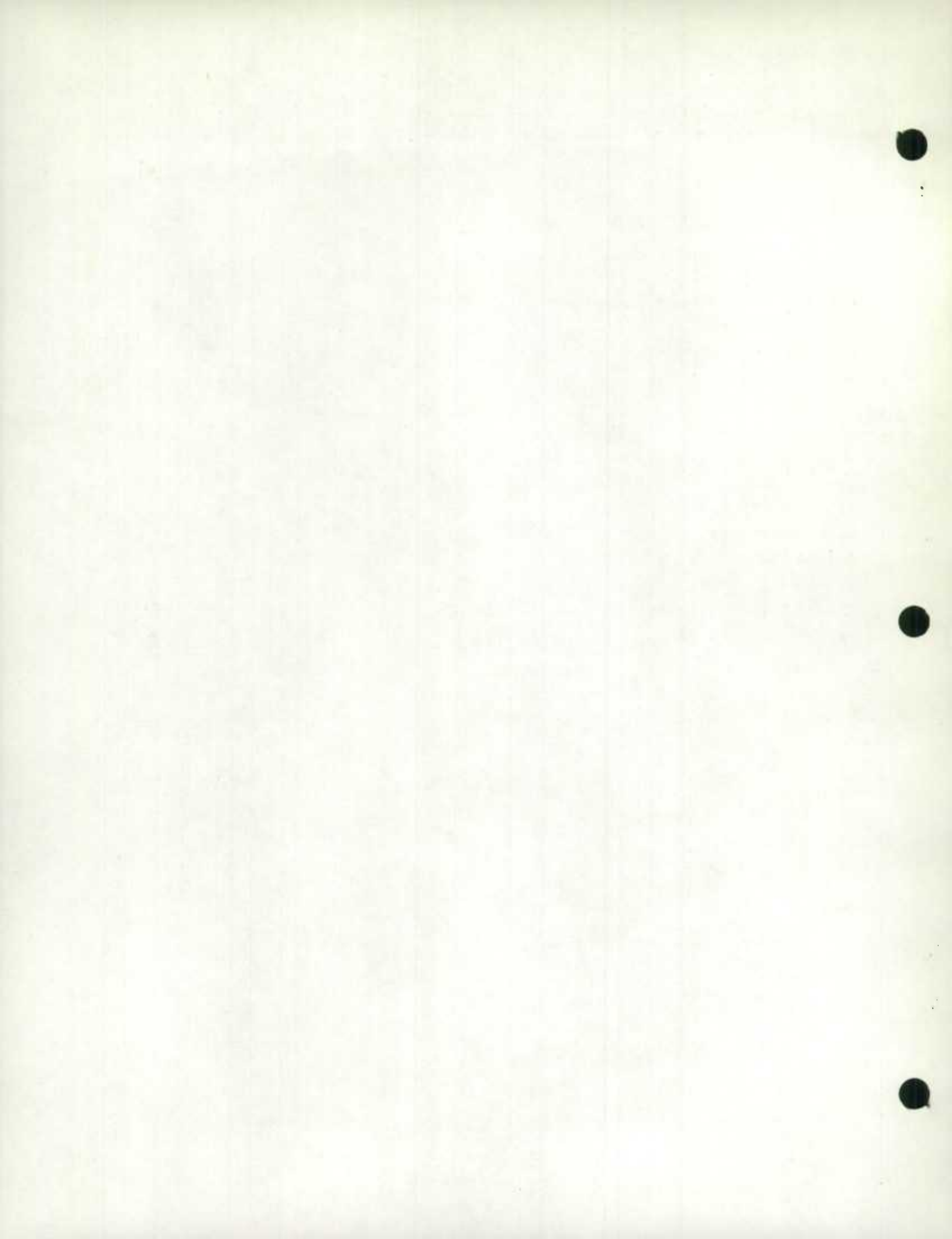
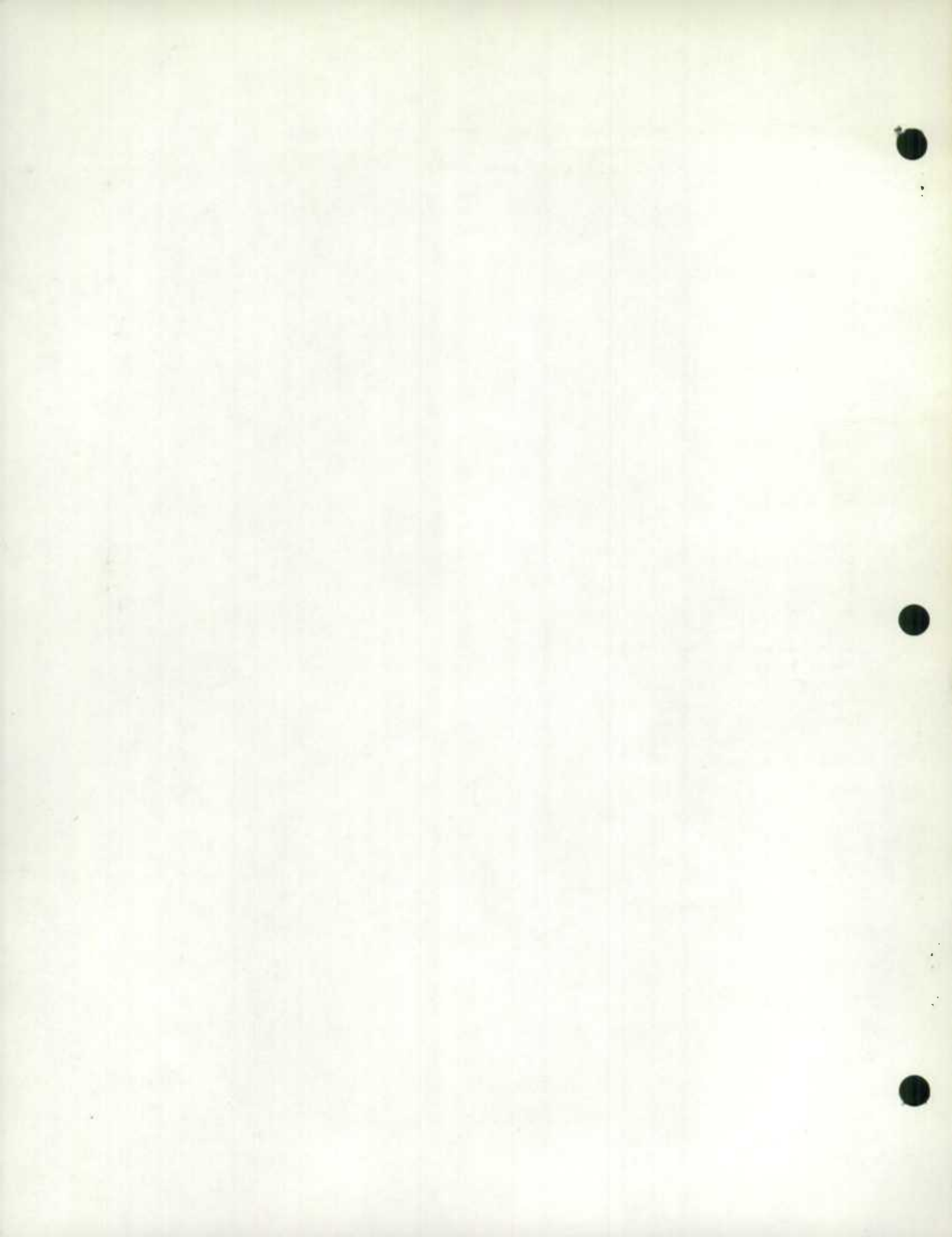




TABLE 3. Quarterly Corporation Profits and Related Data, by Industry, 1961-65 -- Concluded

Finance, Insurance and Real Estate*																No.
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	millions of dollars	
157	193	169	148	667	157	224	199	186	766	197	239	220	184	840		1
43	39	40	46	168	37	39	40	43	159	45	46	45	44	180	2	
114	154	129	102	499	120	185	159	143	607	152	193	175	140	660	3	
55	61	54	51	221	56	66	61	71	254	62	65	63	66	256	4	
59	93	75	51	278	64	119	96	72	353	90	128	112	74	404	5	
Service																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	millions of dollars	
49	60	71	66	246	59	66	76	69	270	69	77	93	78	317		6
34	30	35	41	141	35	32	36	42	145	40	37	41	47	165	7	
15	30	35	25	105	21	34	40	27	125	29	40	52	31	152	8	
6	9	11	8	34	9	11	14	9	43	11	13	20	10	54	9	
9	21	24	17	71	15	23	26	18	82	18	27	32	21	98	10	
Other Non-manufacturing**																
1963					1964					1965						
1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	millions of dollars	
33	47	63	48	191	39	50	66	51	206	41	59	79	56	235		11
25	25	35	33	118	30	26	36	35	127	30	31	43	35	139	12	
8	22	26	15	73	9	24	30	16	79	11	28	36	21	96	13	
6	15	20	11	52	7	16	21	11	55	8	19	25	12	64	14	
2	7	8	4	21	2	6	9	5	24	3	9	11	9	32	15	

\* The Finance, Insurance and Real Estate group includes a Balance of Payments adjustment.  
 \*\* Other Non-manufacturing includes Agriculture, Forestry, Fishing and Construction.



INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics Publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mines, Quarries and Oil Wells .....	Metal Mines .....	051-059
	Mineral Fuels .....	061-066
	Non-Metal Mines except Coal Mines .....	071-079
	Quarries and Sand Pits .....	083-087
	Services incidental to Mining .....	092-099
Manufacturing Industries:		
Food and Beverage Industries .....	Food and Beverage Industries .....	101-147
Rubber Industries .....	Rubber Industries .....	161-169
Textile Industries .....	Textile Industries .....	183-229
	Knitting Mills .....	231-239
	Clothing Industries .....	242-249
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