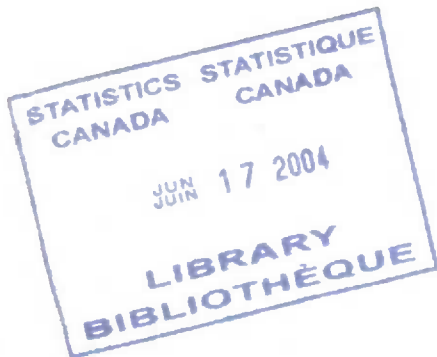


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CORPORATION PROFITS

THIRD QUARTER 1967

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CORPORATION PROFITS

THIRD QUARTER 1967

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies, Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net earnings as used in this report are the total earnings, exclusive of Canadian dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant—mining, wood products and paper products—depletion charges are shown separately in the tables.

Capital cost allowance as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

Income tax liabilities are based on figures supplied by reporting companies.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1966 - 67

	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Mines, Quarries and Oil Wells	151	157	142	120	570	138	126	147	411	450
Manufacturing Industries:										
Food and Beverage Industries	98	87	92	89	366	73	82	105	260	277
Rubber Industries	9	8	9	8	34	8	10	9	27	26
Textile Industries	24	14	15	12	65	13	11	15	39	53
Wood Industries	43	33	25	27	128	37	29	27	93	101
Paper and Allied Industries	38	54	39	49	180	42	39	22	103	131
Printing, Publishing and Allied Industries	24	21	24	26	95	31	28	30	89	69
Primary Metal Industries	199	193	148	179	719	163	172	153	488	540
Metal Fabricating Industries										
Machinery Industries										
Transportation Equipment Industries										
Electrical Products Industries	30	30	22	35	117	8	10	21	39	82
Non-metallic Mineral Products Industries	21	22	28	18	89	15	13	15	43	71
Petroleum and Coal Products Industries	37	45	39	43	164	48	46	47	141	121
Chemical and Chemical Products Industries	65	58	58	50	231	53	54	47	154	181
Other manufacturing Industries ¹	30	28	28	39	125	34	29	28	91	86
Totals	618	593	527	575	2,313	525	523	519	1,567	1,738
Transportation	120	145	133	186	584	80	138	113	331	398
Storage										
Communication										
Electric Power, Gas and Water Utilities	23	23	23	25	94	37	17	25	79	69
Wholesale Trade	116	102	95	106	419	93	98	100	291	313
Retail Trade	77	66	82	72	297	61	74	98	233	225
Finance, Insurance and Real Estate	153	159	158	173	643	162	163	183	508	470
Service Industries	49	48	39	40	176	51	62	48	161	130
Other Non-manufacturing ²	16	25	25	25	91	17	27	23	67	66
Totals, All Industries	1,323	1,318	1,224	1,322	5,187	1,164	1,228	1,256	3,648	3,865

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

² Includes Agriculture, Forestry, Fishing and Construction.

Corporation Profits - Third Quarter, 1967

Seasonally-adjusted corporation profits before taxes for the third quarter of 1967 increased by \$28 million or 2.3 per cent from the second quarter 1967 estimates of \$1,228 million.

Profits in the Manufacturing sector decreased by \$4 million or less than one per cent to \$519 million from \$523 million. Within the sector, six industry groups showed a decrease while the six others showed an increase. The most marked decrease occurred in the Paper and Allied Industries where profits dropped by \$17 million or 43.6 per cent. Other declines were as follows: the Metal Industry groups including four major groups - Primary Metal, Metal Fabricating, Machinery and Transportation Equipment, \$19 million or 11 per cent; Chemical and Chemical Products Industries, \$7 million or 13 per cent; Rubber Industries, \$1 million or 10 per cent; Wood Industries, \$2 million or approximately 7 per cent and Other Manufacturing Industries, \$1 million or 3.4 per cent. Almost offsetting the decrease occurring in the aforementioned industries

was a more than sizeable increase in the Electrical Products Industries of \$11 million or 110 per cent followed by noticeable increases in the Textile Industries, \$4 million or 36.4 per cent; Food and Beverage Industries, \$23 million or 28 per cent; Non-metallic Mineral Products Industries, \$2 million or 15.4 per cent; Printing, Publishing and Allied Industries, \$2 million or 7.1 per cent and a less significant increase in the Petroleum and Coal Products Industries of \$1 million or 2.2 per cent.

The group of industries lying outside the Manufacturing sector, in total, increased by \$32 million or 4.5 per cent from \$705 million in the second quarter of 1967 to \$737 million in the third quarter of 1967. Electric Power, Gas and Water Utilities increased sharply by \$7 million or 47.1 per cent; Retail Trade rose substantially by \$24 million or 32.4 per cent; Finance, Insurance and Real Estate showed a noticeable increase of \$20 million or 12.3 per cent and Wholesale Trade increased

slightly by \$2 million or 2 per cent. Of those industries showing a decline, the most sizable occurred in the Service which dropped by \$14 million or 22.6 per cent followed by Transportation, Storage

and Communication, \$25 million or 18.1 per cent and Other Non-manufacturing, \$4 million or 15 per cent. Mines, Quarries and Oil Wells recorded a substantial increase of \$21 million or 16.7 per cent.

NOTE

As mentioned earlier, the quarterly sample survey of Corporation Profits was designed only to produce sufficient information to allocate by quarters annual totals published in "Taxation Statistics", a Department of National Revenue publication. It should be noted, however, that while "Taxation Statistics" presents data for some 131 industry sub-groups based on the Standard Industrial Classification, as well as major group totals, the sample design of the Dominion Bureau of Statistics survey produces results only at the major group level.

For instance, "Taxation Statistics" offers data for the major group "Food and Beverages" and for eleven sub-groups comprised in this major group such as Slaughtering and Meat Packing, Dairy Products, Fish Products, Fruits and Vegetables, etc. Because of the sample design of the DBS quarterly survey the above sub-groups are

combined in one major group, "Food and Beverages" and the annual totals for this group derived from "Taxation Statistics" are projected on a quarterly basis in the light of changes reflected in the sample survey.

Thus, it is not possible to analyse the data presented in this DBS publication for the various major groups as if they were representative of each of the component sub-groups taken individually. Users of this publication who would like to make structural analysis or develop ratios such as profits to sales, etc., at the level of the sub-groups can only use the annual data presented in "Taxation Statistics" owing to the fact that the behaviour of each of the sub-groups may differ quite markedly from the major group taken as a whole. In other words, the following tables can only be used for drawing comparisons among major groups.

TABLE 2. Summary of Quarterly Corporation Profits Before Taxes, by Industries, 1966-67

	1966					1967			9 months 1967	9 months 1966
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
millions of dollars										
Mines, Quarries and Oil Wells	133	164	148	125	570	123	134	154	411	445
Manufacturing Industries:										
Food and Beverage Industries	84	78	105	99	366	63	73	120	256	267
Rubber Industries	3	12	8	11	34	2	14	8	24	23
Textile Industries	24	14	11	16	65	13	11	11	35	49
Wood Industries	28	35	40	25	128	23	30	40	93	103
Paper and Allied Industries	31	60	39	50	180	33	44	22	99	130
Printing, Publishing and Allied Industries	23	26	22	24	95	30	34	27	91	71
Primary Metal Industries	57	55	50	26	188	49	43	32	124	162
Metal Fabricating Industries	29	41	41	52	163	27	35	37	99	111
Machinery Industries	48	48	34	48	178	41	53	23	117	130
Transportation Equipment Industries	80	103	- 25	32	190	65	115	20	200	158
Electrical Products Industries	22	28	18	49	117	6	9	18	33	68
Non-metallic Mineral Products Industries	6	24	38	21	89	- 2	14	26	38	68
Petroleum and Coal Products Industries	36	41	40	47	164	47	42	48	137	117
Chemical and Chemical Products Industries	50	74	64	43	231	41	69	52	162	188
Other Manufacturing Industries ¹	25	26	25	49	125	29	27	25	81	76
Totals	546	665	510	592	2,313	467	613	509	1,589	1,721
Transportation	25	89	84	141	339	6	94	72	172	198
Storage	1	2	12	4	19	1	2	11	14	15
Communication	51	49	61	65	226	44	40	52	136	161
Electric Power, Gas and Water Utilities	44	21	4	25	94	59	19	10	88	69
Wholesale Trade	88	115	96	120	419	68	110	101	279	299
Retail Trade	51	68	72	106	297	39	75	96	210	191
Finance, Insurance and Real Estate	136	193	162	152	643	144	195	187	526	491
Service Industries	42	54	49	31	176	46	71	58	175	145
Other Non-manufacturing ²	7	29	36	19	91	-	29	32	61	72
Totals, All Industries	1,124	1,449	1,234	1,380	5,187	997	1,382	1,282	3,661	3,807

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

² Includes Agriculture, Forestry, Fishing and Construction.

TABLE 3. Summary of Quarterly Corporation Profits After Taxes, by Industry, 1966 - 67

	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Mines, Quarries and Oil Wells	97	118	108	92	415	90	98	104	292	323
Manufacturing Industries:										
Food and Beverage Industries	45	36	60	57	198	31	29	69	129	141
Rubber Industries	1	6	5	7	19	1	8	5	14	12
Textile Industries	17	8	8	12	45	7	8	8	23	33
Wood Industries	19	15	22	10	66	17	11	21	49	56
Paper and Allied Industries	15	30	5	26	76	19	23	10	52	50
Printing, Publishing and Allied Industries	12	15	12	12	51	17	21	14	52	39
Primary Metal Industries	39	32	37	26	134	34	29	30	93	108
Metal Fabricating Industries	11	23	20	30	84	10	19	20	49	54
Machinery Industries	32	34	17	27	110	25	38	12	75	83
Transportation Equipment	46	65	-10	15	116	40	75	16	131	101
Electrical Products Industries	11	15	8	27	61	-1	-	9	8	34
Non-metallic Mineral Products Industries	3	13	23	14	53	-3	8	14	19	39
Petroleum and Coal Products Industries	23	24	21	33	101	29	21	26	76	68
Chemical and Chemical Products Industries	29	41	35	24	129	23	38	25	86	105
Other Manufacturing Industries ¹	13	13	12	32	70	17	13	10	40	38
Totals	316	370	275	352	1,313	266	341	289	896	961
Transportation	16	53	43	88	200	-1	59	33	91	112
Storage	1	1	6	-	8	1	1	5	7	8
Communication	23	23	30	33	109	24	18	27	69	76
Electric Power, Gas and Water Utilities	24	9	3	11	47	29	9	11	49	36
Wholesale Trade	55	60	54	58	227	38	52	60	150	169
Retail Trade	30	36	34	58	158	16	37	54	107	100
Finance, Insurance and Real Estate	77	120	96	79	372	79	119	113	311	293
Service Industries	30	35	30	20	115	31	48	32	111	95
Other Non-manufacturing ²	3	17	11	2	33	-7	14	14	21	31
Totals, All Industries	672	842	690	793	2,997	566	796	742	2,104	2,204

¹ Includes Tobacco, Leather and Miscellaneous Manufacturing Industries.

² Includes Agriculture, Forestry, Fishing and Construction.

TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1966 - 67

	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Net Earnings	1,912	2,315	2,067	2,280	8,574	1,876	2,334	2,152	6,362	6,294
Less: Capital Cost Allowance	788	866	833	900	3,387	879	952	870	2,701	2,487
Profits Before Taxes	1,124	1,449	1,234	1,380	5,187	997	1,382	1,282	3,661	3,807
Less: Income Tax Liabilities	452	607	544	587	2,190	431	586	540	1,557	1,603
Profits After Taxes	672	842	690	793	2,997	566	796	742	2,104	2,204

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1966-67

	Mines, Quarries and Oil Wells									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	939	938	838	926	3,641	962	975	914	2,851	2,715
Net Earnings	209	260	216	201	886	210	253	232	695	685
Less: Capital Cost Allowance	76	96	68	76	316	87	119	78	284	240
Profits Before Taxes	133	164	148	125	570	123	134	154	411	445
Less: Income Tax Liabilities	36	46	40	33	155	33	36	50	119	122
Profits After Taxes	97	118	108	92	415	90	98	104	292	323
Depletion Charged	18	20	17	22	77	19	23	18	60	55
	Food and Beverage Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	1,541	1,703	1,637	1,884	6,765	1,606	1,829	1,807	5,242	4,881
Net Earnings	115	120	145	126	506	99	117	156	372	380
Less: Capital Cost Allowance	31	42	40	27	140	36	44	36	116	113
Profits Before Taxes	84	78	105	99	366	63	73	120	256	267
Less: Income Tax Liabilities	39	42	45	42	168	32	44	51	127	126
Profits After Taxes	45	36	60	57	198	31	29	69	129	141
	Rubber Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	141	170	172	205	688	154	194	166	514	483
Net Earnings	10	22	16	19	67	10	24	16	50	48
Less: Capital Cost Allowance	7	10	8	8	33	8	10	8	26	25
Profits Before Taxes	3	12	8	11	34	2	14	8	24	23
Less: Income Tax Liabilities	2	6	3	4	15	1	6	3	10	11
Profits After Taxes	1	6	5	7	19	1	8	5	14	12

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1966-67 - Continued

	Textile Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	672	675	645	707	2,699	662	662	674	1,998	1,992
Net Earnings	42	44	29	44	159	32	35	27	94	115
Less: Capital Cost Allowance	18	30	18	28	94	19	24	16	59	66
Profits Before Taxes	24	14	11	16	65	13	11	11	35	49
Less: Income Tax Liabilities	7	6	3	4	20	6	3	3	12	11
Profits After Taxes	17	8	8	12	45	7	8	8	23	33
	Wood Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	590	551	640	685	2,466	636	641	727	2,004	1,781
Net Earnings	56	68	74	60	258	60	65	72	197	198
Less: Capital Cost Allowance	28	33	34	35	130	37	35	32	104	95
Profits Before Taxes	28	35	40	25	128	23	30	40	93	103
Less: Income Tax Liabilities	9	20	18	15	62	6	19	19	44	47
Profits After Taxes	19	15	22	10	66	17	11	21	49	56
Depletion Charged	2	2	2	3	9	4	4	3	11	5
	Paper and Allied Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	699	780	760	702	2,941	756	777	757	2,290	2,239
Net Earnings	102	121	113	102	438	99	106	90	295	336
Less: Capital Cost Allowance	71	61	74	52	258	66	62	68	196	206
Profits Before Taxes	31	60	39	50	180	33	44	22	99	130
Less: Income Tax Liabilities	16	30	34	24	104	14	21	12	47	80
Profits After Taxes	15	30	5	26	76	19	23	10	52	50
Depletion charged	2	2	2	1	7	1	2	2	5	6
	Printing, Publishing and Allied Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	325	300	313	343	1,281	351	363	345	1,059	938
Net Earnings	37	34	31	42	144	44	42	37	123	102
Less: Capital Cost Allowance	14	8	9	18	49	14	8	10	32	31
Profits Before Taxes	23	26	22	24	95	30	34	27	91	71
Less: Income Tax Liabilities	11	11	10	12	44	13	13	13	39	32
Profits After Taxes	12	15	12	12	51	17	21	14	52	39

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1966-67 - Continued

	Primary Metal Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	672	625	768	797	2,862	716	610	766	2,092	2,065
Net Earnings	119	128	98	105	450	113	109	83	305	345
Less: Capital Cost Allowance	62	73	48	79	262	64	66	51	181	183
Profits Before Taxes	57	55	50	26	188	49	43	32	124	162
Less: Income Tax Liabilities	18	23	13	-	54	15	14	2	31	54
Profits After Taxes	39	32	37	26	134	34	29	30	93	108
	Metal Fabricating Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	713	778	793	794	3,078	780	782	719	2,281	2,284
Net Earnings	42	57	62	86	247	41	49	55	145	161
Less: Capital Cost Allowance	13	16	21	34	84	14	14	18	46	50
Profits Before Taxes	29	41	41	52	163	27	35	37	99	111
Less: Income Tax Liabilities	18	18	21	22	79	17	16	17	50	57
Profits After Taxes	11	23	20	30	84	10	19	20	49	54
	Machinery Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	491	548	559	574	2,172	506	656	574	1,736	1,598
Net Earnings	64	64	55	66	249	62	74	46	182	183
Less: Capital Cost Allowance	16	16	21	18	71	21	21	23	65	53
Profits Before Taxes	48	48	34	48	178	41	53	23	117	130
Less: Income Tax Liabilities	16	14	17	21	68	16	15	11	42	47
Profits After Taxes	32	34	17	27	110	25	38	12	75	83
	Transportation Equipment Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	1,241	1,369	895	1,562	5,067	1,408	1,803	1,265	4,476	3,505
Net Earnings	101	123	4	65	293	92	140	53	285	228
Less: Capital Cost Allowance	21	20	29	33	103	27	25	33	85	70
Profits Before Taxes	80	103	- 25	32	190	65	115	20	200	158
Less: Income Tax Liabilities	34	38	- 15	17	74	25	40	4	69	57
Profits After Taxes	46	65	- 10	15	116	40	75	16	131	101

Note: 1. Depletion charges have not been deducted from profits.
2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1966-67 - Continued

	Electrical Products Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	558	649	604	856	2,667	634	662	625	1,921	1,811
Net Earnings	46	49	45	79	219	35	27	47	109	140
Less: Capital Cost Allowance	24	21	27	30	102	29	18	29	76	72
Profits Before Taxes	22	28	18	49	117	6	9	18	33	68
Less: Income Tax Liabilities	11	13	10	22	56	7	9	9	25	34
Profits After Taxes	11	15	8	27	61	-1	-	9	8	34
	Non-metallic Mineral Products Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	247	276	361	304	1,188	250	291	330	871	884
Net Earnings	23	43	56	43	165	12	38	43	93	122
Less: Capital Cost Allowance	17	19	18	22	76	14	24	17	55	54
Profits Before Taxes	6	24	38	21	89	-2	14	26	38	68
Less: Income Tax Liabilities	3	11	15	7	36	1	6	12	19	29
Profits After Taxes	3	13	23	14	53	-3	8	14	19	39
	Petroleum and Coal Products Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	746	721	735	946	3,148	806	777	814	2,397	2,202
Net Earnings	69	66	73	76	284	76	68	80	224	208
Less: Capital Cost Allowance	33	25	33	29	120	29	26	32	87	91
Profits Before Taxes	36	41	40	47	164	47	42	48	137	117
Less: Income Tax Liabilities	13	17	19	14	63	18	21	22	61	49
Profits After Taxes	23	24	21	33	101	29	21	26	76	68
	Chemical and Chemical Products Industries									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	622	707	668	644	2,641	630	741	665	2,036	1,997
Net Earnings	80	107	103	77	367	71	104	94	269	290
Less: Capital Cost Allowance	30	33	39	34	136	30	35	42	107	102
Profits Before Taxes	50	74	64	43	231	41	69	52	162	188
Less: Income Tax Liabilities	21	33	29	19	102	18	31	27	76	83
Profits After Taxes	29	41	35	24	129	23	38	25	86	105

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1966-67 - Continued

	Other Manufacturing Industries*									
	1966					1967			9 months	9 months
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	1967	1966
	millions of dollars									
Sales	493	460	478	502	1,933	497	543	552	1,592	1,431
Net Earnings	37	37	37	60	171	42	41	40	123	111
Less: Capital Cost Allowance	12	11	12	11	46	13	14	15	42	35
Profits Before Taxes	25	26	25	49	125	29	27	25	81	76
Less: Income Tax Liabilities	12	13	13	17	55	12	14	15	41	38
Profits After Taxes	13	13	12	32	70	17	13	10	40	38
	Total - Manufacturing									
	1966					1967			9 months	9 months
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	1967	1966
	millions of dollars									
Sales	9,751	10,312	10,028	11,505	41,596	10,392	11,331	10,786	32,509	30,091
Net Earnings	943	1,083	941	1,050	4,017	888	1,039	939	2,866	2,967
Less: Capital Cost Allowance	397	418	431	458	1,704	421	426	430	1,277	1,246
Profits Before Taxes	546	665	510	592	2,313	467	613	509	1,589	1,721
Less: Income Tax Liabilities	230	295	235	240	1,000	201	272	220	693	760
Profits After Taxes	316	370	275	352	1,313	266	341	289	896	961
	Transportation									
	1966					1967			9 months	9 months
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	1967	1966
	millions of dollars									
Sales	627	812	898	1,026	3,363	737	917	934	2,588	2,337
Net Earnings	100	158	140	229	627	83	170	126	379	398
Less: Capital Cost Allowance	75	69	56	88	288	77	76	54	207	200
Profits Before Taxes	25	89	84	141	339	6	94	72	172	198
Less: Income Tax Liabilities	9	36	41	53	139	7	35	39	81	86
Profits After Taxes	16	53	43	88	200	- 1	59	33	91	112
	Storage									
	1966					1967			9 months	9 months
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q	1967	1966
	millions of dollars									
Sales	24	30	39	40	133	43	31	40	114	93
Net Earnings	3	4	15	7	29	3	4	14	21	22
Less: Capital Cost Allowance	2	2	3	3	10	2	2	3	7	7
Profits Before Taxes	1	2	12	4	19	1	2	11	14	15
Less: Income Tax Liabilities	-	1	6	4	11	-	1	6	7	7
Profits After Taxes	1	1	6	-	8	1	1	5	7	8

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

*Other Manufacturing Industries includes Leather and Tobacco Products Industries in addition to the Standard Industrial Classification group entitled "Miscellaneous Manufacturing Industries".

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1966-67 - Continued

	Communication									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	242	253	266	288	1,049	262	279	291	832	761
Net Earnings	95	94	106	118	413	107	109	119	335	295
Less: Capital Cost Allowance	44	45	45	53	187	63	69	67	199	134
Profits Before Taxes	51	49	61	65	226	44	40	52	136	161
Less: Income Tax Liabilities	28	26	31	32	117	20	22	25	67	85
Profits After Taxes	23	23	30	33	109	24	18	27	69	76
	Electric Power, Gas and Water Utilities									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	261	174	126	236	797	266	147	138	551	561
Net Earnings	61	43	21	41	166	74	37	24	135	125
Less: Capital Cost Allowance	17	22	17	16	72	15	18	14	47	56
Profits Before Taxes	44	21	4	25	94	59	19	10	88	69
Less: Income Tax Liabilities	20	12	1	14	47	30	10	-1	39	33
Profits After Taxes	24	9	3	11	47	29	9	11	49	36
	Wholesale Trade									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	4,452	4,834	5,009	4,954	19,249	4,453	5,186	5,559	15,198	14,295
Net Earnings	120	164	126	152	562	102	164	131	397	410
Less: Capital Cost Allowance	32	49	30	32	143	34	54	30	118	111
Profits Before Taxes	88	115	96	120	419	68	110	101	279	299
Less: Income Tax Liabilities	33	55	42	62	192	30	58	41	129	130
Profits After Taxes	55	60	54	58	227	38	52	60	150	169
	Retail Trade									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales	3,153	3,436	3,526	3,426	13,541	3,213	3,733	3,595	10,541	10,115
Net Earnings	82	102	105	135	424	80	110	131	321	289
Less: Capital Cost Allowance	31	34	33	29	127	41	35	35	111	98
Profits Before Taxes	51	68	72	106	297	39	75	96	210	191
Less: Income Tax Liabilities	21	32	38	48	139	23	38	42	103	91
Profits After Taxes	30	36	34	58	158	16	37	54	107	100

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1966 -67 - Concluded

	Finance, Insurance and Real Estate*									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Net Earnings	178	241	212	202	833	195	251	245	691	631
Less: Capital Cost Allowance	42	48	50	50	190	51	56	58	165	140
Profits Before Taxes	136	193	162	152	643	144	195	187	526	491
Less: Income Tax Liabilities	59	73	66	73	271	65	76	74	215	198
Profits After Taxes	77	120	96	79	372	79	119	113	311	293
	Service									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Net Earnings	82	94	97	86	359	101	125	103	329	273
Less: Capital Cost Allowance	40	40	48	55	183	55	54	45	154	128
Profits Before Taxes	42	54	49	31	176	46	71	58	175	145
Less: Income Tax Liabilities	12	19	19	11	61	15	23	26	64	50
Profits After Taxes	30	35	30	20	115	31	48	32	111	95
	Other Non-manufacturing**									
	1966					1967			9 months 1967	9 months 1966
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Net Earnings	39	72	88	59	258	33	72	88	193	199
Less: Capital Cost Allowance	32	43	52	40	167	33	43	56	132	127
Profits Before Taxes	7	29	36	19	91	-	29	32	61	72
Less: Income Tax Liabilities	4	12	25	17	58	7	15	18	40	41
Profits After Taxes	3	17	11	2	33	-7	14	14	21	31

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian Dividends Received are not included in profits.

* The Finance, Insurance and Real Estate group includes a Balance of Payments adjustment.
 ** Other Non-manufacturing includes Agriculture, Forestry, Fishing and Construction.



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INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics Publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published Groupings	Major Standard Industrial Classification Groupings	S.I.C. Code No.
Mines, Quarries and Oil Wells	Metal Mines	051-059
	Mineral Fuels	061-066
	Non-Metal Mines except Coal Mines	071-079
	Quarries and Sand Pits	083-087
	Services incidental to Mining	092-099
Manufacturing Industries:		
Food and Beverage Industries	Food and Beverage Industries	101-147
Rubber Industries	Rubber Industries	161-169
Textile Industries	Textile Industries	183-229
	Knitting Mills	231-239
	Clothing Industries	242-249
	Wood Industries	251-259
	Furniture and Fixture Industries	261-268
Paper and Allied Industries	Paper and Allied Industries	271-274
Printing, Publishing and Allied Industries	Printing, Publishing and Allied Industries	286-289
Primary Metal Industries	Primary Metal Industries	291-298
Metal Fabricating Industries (except Machinery and Transportation Equipment Industries)	Metal Fabricating Industries (except Machinery and Transportation Equipment Industries)	301-309
Machinery Industries (except Electrical Machinery)	Machinery Industries (except Electrical Machinery)	311-318
Transportation Equipment Industries	Transportation Equipment Industries	321-329
Electrical Products Industries	Electrical Products Industries	331-339
Non-metallic Mineral Products Industries	Non-metallic Mineral Products Industries	341-359
Petroleum and Coal Products Industries	Petroleum and Coal Products Industries	365-369
Chemical and Chemical Products Industries	Chemical and Chemical Products Industries	371-379
Other Manufacturing Industries	Tobacco Products Industries	151-153
	Leather Industries	172-179
	Miscellaneous Manufacturing Industries	381-399
Transportation	Transportation	501-519
Storage	Storage	524-527
Communication	Communication	543-548
Electric Power, Gas and Water Utilities	Electric Power, Gas and Water Utilities	572-579
Wholesale Trade	Wholesale Trade	602-629
Retail Trade	Retail Trade	631-699
Finance, Insurance and Real Estate	Finance, Insurance and Real Estate	702-737
Community, Business and Personal Service Industries	Community, Business and Personal Service Industries	801-899
Other Non-Manufacturing	Agriculture	001-021
	Forestry	031-039
	Fishing and Trapping	041-047
	Construction Industry	404-421