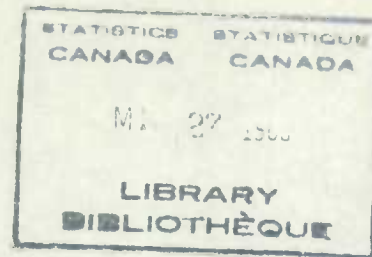


CATALOGUE No.

61-003

QUARTERLY



CORPORATION PROFITS
FIRST QUARTER 1969

Published by Authority of
The Minister of Industry, Trade and Commerce

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STATE OF CANADA
PROVINCE OF ALBERTA
REGISTRY OF MOTOR VEHICLES
EDMONTON

CATALOGUE No.

61-003

QUARTERLY

Corporation Profits

First quarter 1969

ERRATA

Table 5. Quarterly Corporation Profits and Related data, by Industry, 1967-69, page 14, should be amended as follows:

Finance, insurance and real estate, 1st Quarter, 1969 (col. 11):

| <u>Reads</u> | <u>Should read</u> |
|--------------|--------------------|
| 125 | 252 |
| 41 | 53 |
| 84 | 199 |
| 44 | 93 |
| 40 | 106 |

6607-511

CORPORATION PROFITS

FIRST QUARTER 1969

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations

Net earnings as used in this report are the total earnings, exclusive of **Canadian** dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant - mining, wood products and paper products - depletion charges are shown separately in the tables.

Capital cost allowance as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

Income tax liabilities are based on figures supplied by reporting companies.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1967 - 69

| | 1967 | | | | | 1968 | | | | | 1969 |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Mines, quarries and oil wells | 140 | 128 | 145 | 153 | 566 | 159 | 157 | 162 | 140 | 618 | 143 |
| Manufacturing industries: | | | | | | | | | | | |
| Food and beverage industries | 76 | 87 | 105 | 102 | 370 | 111 | 106 | 104 | 108 | 429 | 122 |
| Rubber industries | 8 | 9 | 9 | 16 | 42 | 11 | 7 | 9 | 19 | 46 | 14 |
| Textile industries | 12 | 13 | 15 | 19 | 59 | 18 | 26 | 24 | 29 | 97 | 27 |
| Wood industries | 31 | 31 | 27 | 28 | 117 | 42 | 46 | 52 | 82 | 222 | 70 |
| Paper and allied industries | 43 | 39 | 34 | 31 | 147 | 43 | 45 | 38 | 56 | 182 | 66 |
| Printing, publishing and allied industries | 29 | 28 | 30 | 30 | 117 | 30 | 31 | 30 | 39 | 130 | 38 |
| Primary metal industries | | | | | | | | | | | |
| Metal fabricating industries | | | | | | | | | | | |
| Machinery industries | 166 | 180 | 182 | 196 | 724 | 184 | 217 | 231 | 290 | 922 | 272 |
| Transportation equipment industries | | | | | | | | | | | |
| Electrical products industries | 10 | 11 | 26 | 34 | 81 | 25 | 21 | 21 | 28 | 95 | 20 |
| Non-metallic mineral products industries | 16 | 12 | 14 | 11 | 53 | 18 | 24 | 19 | 22 | 83 | 27 |
| Petroleum and coal products industries | 43 | 41 | 43 | 46 | 173 | 38 | 42 | 38 | 47 | 165 | 35 |
| Chemical and chemical products industries | 53 | 54 | 47 | 52 | 206 | 55 | 62 | 70 | 67 | 254 | 65 |
| Other manufacturing industries ¹ | 34 | 29 | 29 | 33 | 125 | 34 | 31 | 31 | 38 | 134 | 36 |
| Totals | 521 | 534 | 561 | 598 | 2,214 | 609 | 658 | 667 | 825 | 2,759 | 792 |
| Transportation | | | | | | | | | | | |
| Storage | 111 | 115 | 103 | 108 | 437 | 91 | 108 | 116 | 113 | 428 | 106 |
| Communication | | | | | | | | | | | |
| Electric power, gas and water utilities | 35 | 23 | 30 | 29 | 117 | 29 | 27 | 32 | 29 | 117 | 35 |
| Wholesale trade | 95 | 99 | 100 | 104 | 398 | 111 | 109 | 110 | 123 | 453 | 135 |
| Retail trade | 66 | 79 | 97 | 74 | 316 | 85 | 79 | 80 | 86 | 330 | 90 |
| Finance, insurance and real estate | 163 | 162 | 183 | 181 | 689 | 186 | 215 | 241 | 252 | 894 | 243 |
| Service industries | 52 | 62 | 49 | 40 | 203 | 41 | 38 | 48 | 52 | 179 | 70 |
| Other non-manufacturing ² | 16 | 23 | 19 | 22 | 80 | 20 | 23 | 34 | 22 | 99 | 24 |
| Totals, all industries | 1,199 | 1,225 | 1,287 | 1,309 | 5,020 | 1,331 | 1,414 | 1,490 | 1,642 | 5,877 | 1,638 |

¹ Includes tobacco, leather and miscellaneous manufacturing industries.

² Includes agriculture, forestry, fishing and construction.

Corporation Profits - First Quarter, 1969

Seasonally adjusted corporation profits before taxes are estimated at \$1,638 million for the first quarter of 1969, a very slight decrease of \$4 million or 0.2 per cent from the 1968 fourth quarter estimates of \$1,642 million.

The manufacturing sector, in total, decreased by \$33 million or 4 per cent to \$792 million in the first quarter of 1969 from \$825 million in the fourth quarter of 1968. Within the sector, all but three industries recorded a decrease. Marked decreases occurred in the electrical products, rubber and petroleum and coal products industries where profits dropped by \$8 million, \$5 million and \$12 million or 28.6 per cent, 26.3 per cent and 25.5 per cent respectively. Other decreases were as follows: wood industries, \$12 million or 14.6 per cent; textile industries, \$2 million or 6.9 per cent; the metal industry including four major groups - primary metal, metal fabricating, machinery and transportation equipment, \$18 million or 6.2 per cent; other manufacturing industries, \$2 million or 5.3 per cent; chemical and chemical products industries, \$2 million or 3 per cent and printing, publishing and allied industries, \$1 million or 2.6 per cent. Sub-

stantial increases took place in non-metallic mineral products industries of \$5 million or 22.7 per cent; paper and allied industries of \$10 million or 17.9 per cent and food and beverage industries of \$14 million or 13 per cent.

The non-manufacturing sector showed an overall increase of \$29 million or 3.5 per cent from \$817 million in the fourth quarter of 1968 to \$846 million in the first quarter of 1969. With the exception of transportation, storage and communication and finance, insurance and real estate, all other industries in this sector showed an increase. The largest increase was reflected in service industries, \$18 million or 34.6 per cent followed by a sizeable increase in electric power, gas and water utilities, \$6 million or 20.8 per cent. Other increases were: wholesale trade, \$12 million or 9.8 per cent; other non-manufacturing, \$2 million or 9.1 per cent; retail trade, \$4 million or 4.7 per cent and mines, quarries and oil wells, \$3 million or 2.1 per cent. The two industries recording a drop were: transportation, storage and communication, \$7 million or 6.2 per cent and finance, insurance and real estate, \$9 million or 3.6 per cent.

TABLE 2. Summary - Quarterly Corporation Profits Before Taxes, by Industry, 1967 - 69

| | 1967 | | | | | 1968 | | | | | 1969 |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Mines, quarries and oil wells | 123 | 134 | 154 | 155 | 566 | 143 | 165 | 172 | 138 | 618 | 129 |
| Manufacturing industries: | | | | | | | | | | | |
| Food and beverage industries | 63 | 73 | 120 | 114 | 370 | 94 | 89 | 123 | 123 | 429 | 105 |
| Rubber industries | 2 | 14 | 8 | 18 | 42 | 4 | 11 | 7 | 24 | 46 | 8 |
| Textile industries | 13 | 11 | 11 | 24 | 59 | 18 | 24 | 17 | 38 | 97 | 27 |
| Wood industries | 23 | 30 | 40 | 24 | 117 | 36 | 48 | 69 | 69 | 222 | 60 |
| Paper and allied industries | 37 | 45 | 32 | 33 | 147 | 37 | 55 | 32 | 58 | 182 | 58 |
| Printing, publishing and allied industries | 30 | 34 | 27 | 26 | 117 | 31 | 37 | 27 | 35 | 130 | 39 |
| Primary metal industries | 49 | 43 | 37 | 42 | 171 | 81 | 92 | 78 | 88 | 339 | 88 |
| Metal fabricating industries | 27 | 35 | 37 | 56 | 155 | 19 | 32 | 42 | 69 | 162 | 27 |
| Machinery industries | 41 | 53 | 23 | 45 | 162 | 32 | 44 | 18 | 60 | 154 | 67 |
| Transportation equipment industries | 67 | 111 | 14 | 44 | 236 | 65 | 136 | 5 | 61 | 267 | 101 |
| Electrical products industries | 6 | 9 | 18 | 48 | 81 | 17 | 16 | 16 | 46 | 95 | 14 |
| Non-metallic mineral products industries | 2 | 14 | 26 | 15 | 53 | - | 28 | 33 | 22 | 83 | 10 |
| Petroleum and coal products industries | 42 | 38 | 43 | 50 | 173 | 37 | 38 | 37 | 53 | 165 | 32 |
| Chemical and chemical products industries | 41 | 69 | 52 | 44 | 206 | 43 | 83 | 73 | 55 | 254 | 50 |
| Other manufacturing industries ¹ | 29 | 27 | 25 | 44 | 125 | 30 | 27 | 24 | 53 | 134 | 33 |
| Totals | 468 | 606 | 513 | 627 | 2,214 | 544 | 760 | 601 | 854 | 2,759 | 719 |
| Transportation | 24 | 73 | 56 | 82 | 235 | 16 | 65 | 56 | 78 | 215 | 15 |
| Storage | 1 | 2 | 11 | 1 | 15 | - | 1 | 13 | 2 | 16 | - |
| Communication | 44 | 40 | 52 | 51 | 187 | 39 | 40 | 60 | 58 | 197 | 48 |
| Electric power, gas and water utilities | 59 | 19 | 10 | 29 | 117 | 59 | 18 | 12 | 28 | 117 | 66 |
| Wholesale trade | 68 | 110 | 101 | 119 | 398 | 82 | 119 | 106 | 146 | 453 | 100 |
| Retail trade | 39 | 75 | 96 | 106 | 316 | 51 | 73 | 82 | 124 | 330 | 54 |
| Finance, insurance and real estate | 144 | 195 | 187 | 163 | 689 | 156 | 255 | 257 | 226 | 894 | 199 |
| Service industries | 46 | 71 | 58 | 28 | 203 | 38 | 47 | 57 | 37 | 179 | 67 |
| Other non-manufacturing ² | - | 29 | 32 | 19 | 80 | 1 | 31 | 48 | 19 | 99 | 3 |
| Totals, all industries | 1,016 | 1,354 | 1,270 | 1,380 | 5,020 | 1,129 | 1,574 | 1,464 | 1,710 | 5,877 | 1,400 |

See footnotes below.

TABLE 3. Summary - Quarterly Corporation Profits After Taxes, by Industry, 1967 - 69

| | 1967 | | | | | 1968 | | | | | 1969 |
|---|---------------------|------------|------------|------------|--------------|------------|------------|------------|------------|--------------|------------|
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Mines, quarries and oil wells | 89 | 96 | 103 | 113 | 401 | 98 | 118 | 107 | 94 | 417 | 83 |
| Manufacturing industries: | | | | | | | | | | | |
| Food and beverage industries | 30 | 28 | 67 | 66 | 191 | 48 | 40 | 69 | 70 | 227 | 56 |
| Rubber industries | 1 | 7 | 5 | 12 | 25 | 2 | 4 | 4 | 15 | 25 | 5 |
| Textile industries | 7 | 8 | 8 | 20 | 43 | 13 | 12 | 10 | 29 | 64 | 20 |
| Wood industries | 17 | 10 | 21 | 5 | 53 | 26 | 22 | 43 | 34 | 125 | 39 |
| Paper and allied industries | 23 | 23 | 20 | 16 | 82 | 24 | 32 | 20 | 33 | 109 | 40 |
| Printing, publishing and allied industries | 17 | 21 | 14 | 11 | 63 | 18 | 23 | 12 | 16 | 69 | 22 |
| Primary metal industries | 34 | 29 | 35 | 31 | 129 | 52 | 61 | 57 | 56 | 226 | 60 |
| Metal fabricating industries | 10 | 19 | 19 | 36 | 84 | 6 | 16 | 21 | 43 | 86 | 10 |
| Machinery industries | 25 | 38 | 11 | 26 | 100 | 19 | 28 | 5 | 33 | 85 | 33 |
| Transportation equipment | 41 | 70 | 10 | 22 | 143 | 37 | 75 | 6 | 26 | 132 | 57 |
| Electrical products industries | 2 | 1 | 9 | 29 | 35 | 8 | 7 | 8 | 27 | 50 | 4 |
| Non-metallic mineral products industries | 3 | 8 | 14 | 7 | 26 | 1 | 19 | 18 | 12 | 48 | 8 |
| Petroleum and coal products industries | 24 | 16 | 20 | 36 | 96 | 19 | 16 | 23 | 37 | 95 | 16 |
| Chemical and chemical products industries | 22 | 37 | 24 | 22 | 105 | 23 | 47 | 38 | 26 | 134 | 25 |
| Other manufacturing industries ¹ | 17 | 13 | 10 | 25 | 65 | 16 | 14 | 9 | 28 | 67 | 17 |
| Totals | 263 | 326 | 287 | 364 | 1,240 | 310 | 416 | 331 | 485 | 1,542 | 412 |
| Transportation | 17 | 37 | 16 | 38 | 108 | 7 | 31 | 9 | 28 | 75 | 4 |
| Storage | - | 1 | 6 | 1 | 8 | - | 1 | 9 | 1 | 11 | - |
| Communication | 23 | 18 | 26 | 28 | 95 | 17 | 17 | 29 | 31 | 94 | 21 |
| Electric power, gas and water utilities | 29 | 9 | 11 | 15 | 64 | 32 | 9 | 13 | 15 | 69 | 33 |
| Wholesale trade | 37 | 50 | 59 | 62 | 208 | 46 | 62 | 66 | 74 | 248 | 54 |
| Retail trade | 16 | 36 | 53 | 54 | 159 | 20 | 40 | 43 | 69 | 172 | 21 |
| Finance, insurance and real estate | 77 | 117 | 111 | 86 | 391 | 86 | 163 | 159 | 122 | 530 | 106 |
| Service industries | 31 | 47 | 30 | 20 | 128 | 26 | 28 | 29 | 24 | 107 | 52 |
| Other non-manufacturing ² | - 7 | 13 | 13 | - 9 | 10 | - 3 | 15 | 25 | - 18 | 19 | - |
| Totals, all industries | 575 | 750 | 715 | 772 | 2,812 | 639 | 900 | 820 | 925 | 3,284 | 786 |

¹ Includes tobacco, leather and miscellaneous manufacturing industries.

² Includes agriculture, forestry, fishing and construction.

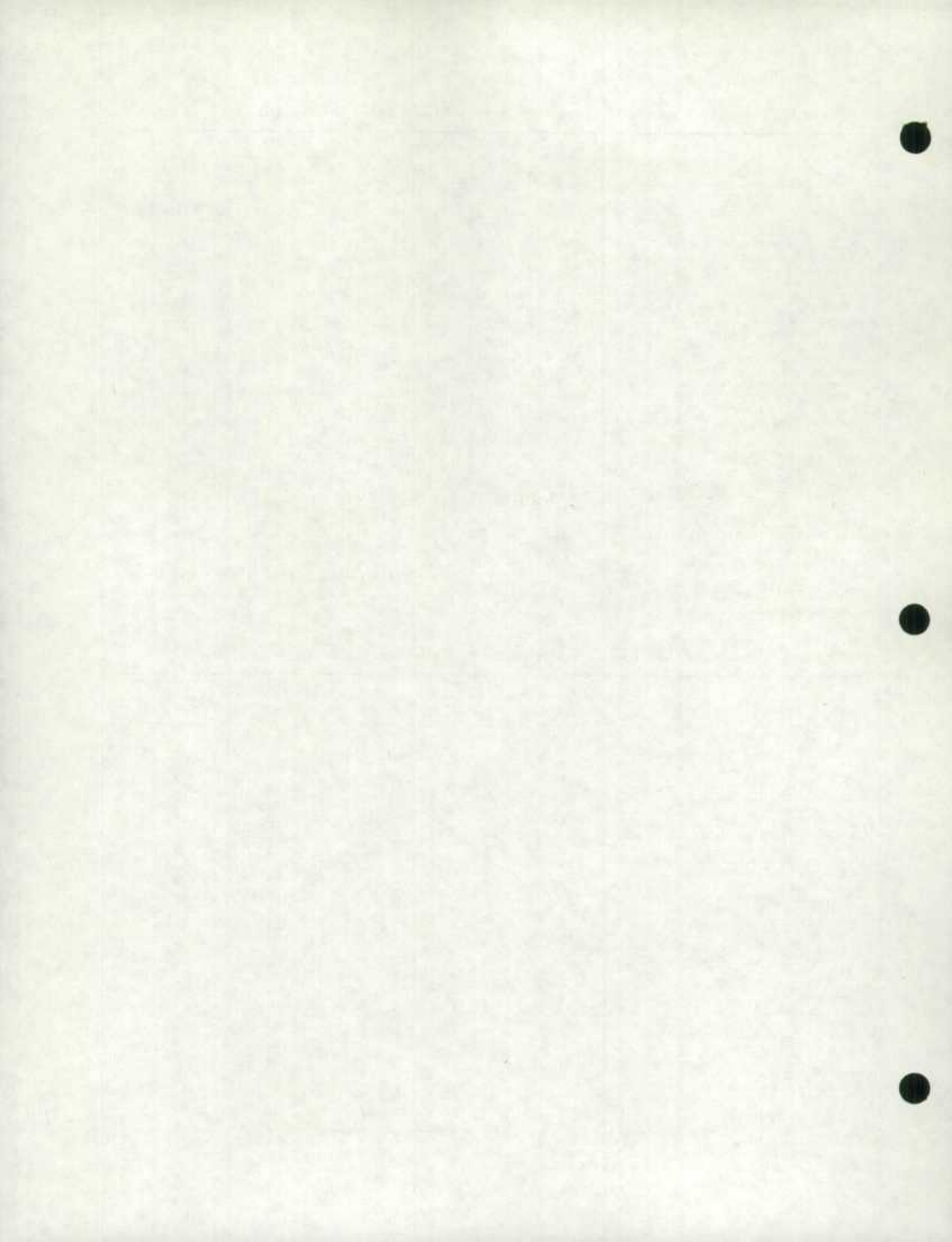


TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1967 - 69

| | 1967 | | | | | 1968 | | | | | 1969 |
|------------------------------------|---------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Net earnings | 1,896 | 2,317 | 2,161 | 2,264 | 8,638 | 1,996 | 2,540 | 2,363 | 2,626 | 9,525 | 2,335 |
| Less: Capital cost allowance.... | 880 | 963 | 891 | 884 | 3,618 | 867 | 966 | 899 | 916 | 3,648 | 935 |
| Profits before taxes | 1,016 | 1,354 | 1,270 | 1,380 | 5,020 | 1,129 | 1,574 | 1,464 | 1,710 | 5,877 | 1,400 |
| Less: Income tax liabilities | 441 | 604 | 555 | 608 | 2,208 | 490 | 674 | 644 | 785 | 2,593 | 614 |
| Profits after taxes | 575 | 750 | 715 | 772 | 2,812 | 639 | 900 | 820 | 925 | 3,284 | 786 |

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1967 - 69

| | Mines, quarries and oil wells | | | | | | | | | | |
|------------------------------------|-------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 962 | 975 | 914 | 1,030 | 3,881 | 1,161 | 1,085 | 1,007 | 1,091 | 4,344 | 1,212 |
| Net earnings | 210 | 253 | 232 | 233 | 928 | 248 | 287 | 253 | 223 | 1,011 | 246 |
| Less: Capital cost allowance.... | 87 | 119 | 78 | 78 | 362 | 105 | 122 | 81 | 85 | 393 | 117 |
| Profits before taxes | 123 | 134 | 154 | 155 | 566 | 143 | 165 | 172 | 138 | 618 | 129 |
| Less: Income tax liabilities | 34 | 38 | 51 | 42 | 165 | 45 | 47 | 65 | 44 | 201 | 46 |
| Profits after taxes | 89 | 96 | 103 | 113 | 401 | 98 | 118 | 107 | 94 | 417 | 83 |
| Depletion charged | 19 | 23 | 18 | 19 | 79 | 17 | 21 | 17 | 22 | 77 | 20 |
| | Food and beverage industries | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 1,606 | 1,829 | 1,807 | 1,865 | 7,107 | 1,692 | 1,900 | 1,952 | 1,974 | 7,518 | 1,849 |
| Net earnings | 99 | 117 | 156 | 140 | 512 | 123 | 134 | 165 | 148 | 570 | 136 |
| Less: Capital cost allowance.... | 36 | 44 | 36 | 26 | 142 | 29 | 45 | 42 | 25 | 141 | 31 |
| Profits before taxes | 63 | 73 | 120 | 114 | 370 | 94 | 89 | 123 | 123 | 429 | 105 |
| Less: Income tax liabilities | 33 | 45 | 53 | 48 | 179 | 46 | 49 | 54 | 53 | 202 | 49 |
| Profits after taxes | 30 | 28 | 67 | 66 | 191 | 48 | 40 | 69 | 70 | 227 | 56 |
| | Rubber industries | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 154 | 194 | 166 | 221 | 735 | 172 | 209 | 171 | 247 | 799 | 199 |
| Net earnings | 10 | 24 | 16 | 26 | 76 | 13 | 23 | 16 | 32 | 84 | 16 |
| Less: Capital cost allowance.... | 8 | 10 | 8 | 8 | 34 | 9 | 12 | 9 | 8 | 38 | 8 |
| Profits before taxes | 2 | 14 | 8 | 18 | 42 | 4 | 11 | 7 | 24 | 46 | 8 |
| Less: Income tax liabilities | 1 | 7 | 3 | 6 | 17 | 2 | 7 | 3 | 9 | 21 | 3 |
| Profits after taxes | 1 | 7 | 5 | 12 | 25 | 2 | 4 | 4 | 15 | 25 | 5 |

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

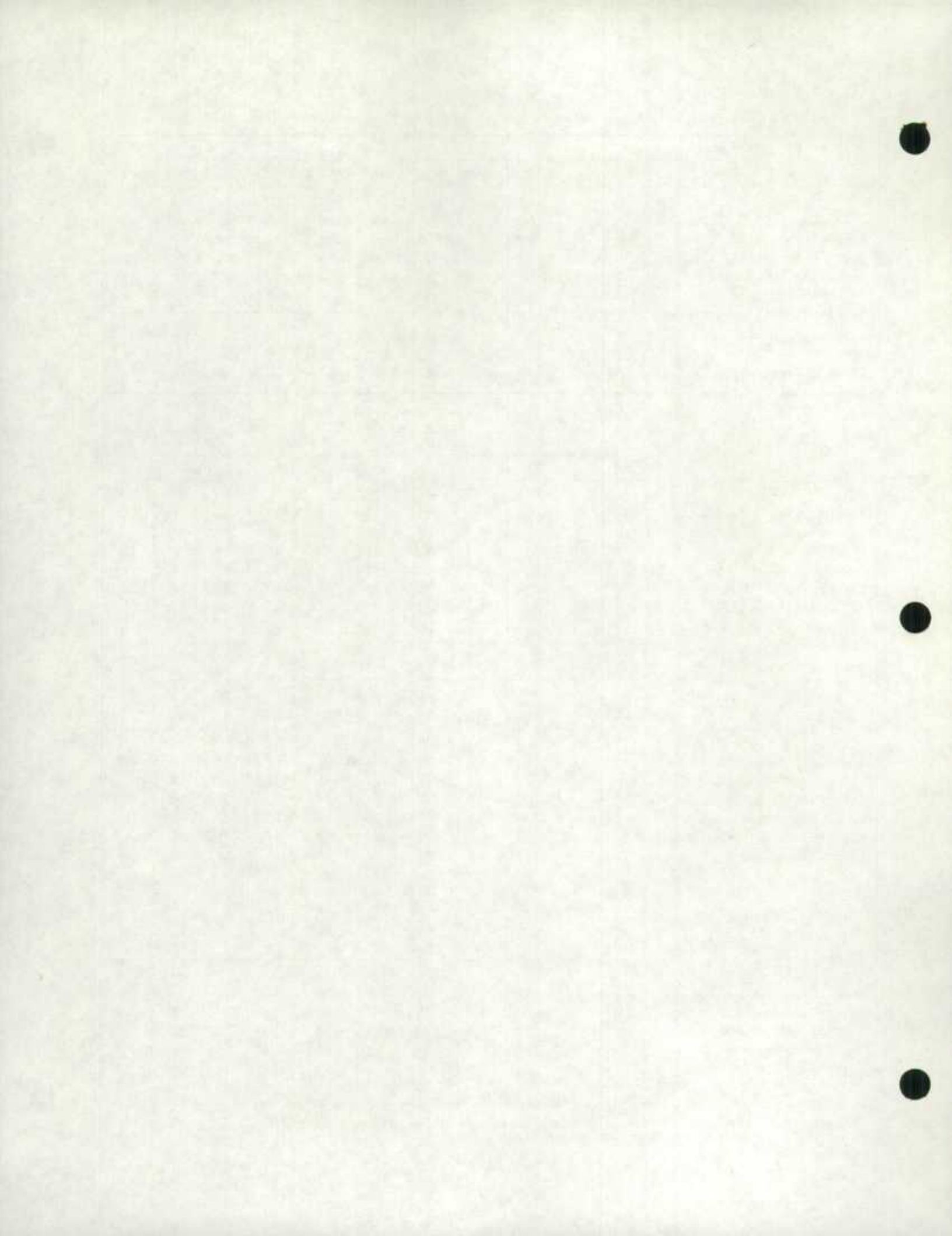


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1967-69 - Continued

| | Textile industries | | | | | | | | | | |
|------------------------------------|--|-----|-----|-----|-------|------|-----|-----|-----|-------|------|
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 662 | 662 | 674 | 726 | 2,724 | 705 | 760 | 730 | 893 | 3,088 | 733 |
| Net earnings | 32 | 35 | 27 | 50 | 144 | 34 | 44 | 30 | 56 | 164 | 42 |
| Less: Capital cost allowance | 19 | 24 | 16 | 26 | 85 | 16 | 20 | 13 | 18 | 67 | 15 |
| Profits before taxes | 13 | 11 | 11 | 24 | 59 | 18 | 24 | 17 | 38 | 97 | 27 |
| Less: Income tax liabilities | 6 | 3 | 3 | 4 | 16 | 5 | 12 | 7 | 9 | 33 | 7 |
| Profits after taxes | 7 | 8 | 8 | 20 | 43 | 13 | 12 | 10 | 29 | 64 | 20 |
| | Wood industries | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 636 | 641 | 727 | 729 | 2,733 | 689 | 626 | 768 | 724 | 2,807 | 720 |
| Net earnings | 60 | 65 | 72 | 48 | 245 | 66 | 80 | 96 | 89 | 331 | 103 |
| Less: Capital cost allowance | 37 | 35 | 32 | 24 | 128 | 30 | 32 | 27 | 20 | 109 | 43 |
| Profits before taxes | 23 | 30 | 40 | 24 | 117 | 36 | 48 | 69 | 69 | 222 | 60 |
| Less: Income tax liabilities | 6 | 20 | 19 | 19 | 64 | 10 | 26 | 26 | 35 | 97 | 21 |
| Profits after taxes | 17 | 10 | 21 | 5 | 53 | 26 | 22 | 43 | 34 | 125 | 39 |
| Depletion charged | 4 | 4 | 3 | 1 | 12 | 5 | 3 | 3 | 1 | 12 | 4 |
| | Paper and allied industries | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 756 | 777 | 757 | 662 | 2,952 | 776 | 832 | 771 | 763 | 3,142 | 863 |
| Net earnings | 98 | 104 | 90 | 75 | 367 | 82 | 107 | 85 | 95 | 369 | 104 |
| Less: Capital cost allowance | 61 | 59 | 58 | 42 | 220 | 45 | 52 | 53 | 37 | 187 | 46 |
| Profits before taxes | 37 | 45 | 32 | 33 | 147 | 37 | 55 | 32 | 58 | 182 | 58 |
| Less: Income tax liabilities | 14 | 22 | 12 | 17 | 65 | 13 | 23 | 12 | 25 | 73 | 18 |
| Profits after taxes | 23 | 23 | 20 | 16 | 82 | 24 | 32 | 20 | 33 | 109 | 40 |
| Depletion charged | 1 | 2 | 2 | 1 | 6 | 1 | 2 | 2 | - | 5 | 1 |
| | Printing, publishing and allied industries | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 351 | 363 | 345 | 367 | 1,426 | 394 | 364 | 356 | 395 | 1,509 | 408 |
| Net earnings | 44 | 42 | 37 | 41 | 164 | 46 | 43 | 39 | 51 | 179 | 54 |
| Less: Capital cost allowance | 14 | 8 | 10 | 15 | 47 | 15 | 6 | 12 | 16 | 49 | 15 |
| Profits before taxes | 30 | 34 | 27 | 26 | 117 | 31 | 37 | 27 | 35 | 130 | 39 |
| Less: Income tax liabilities | 13 | 13 | 13 | 15 | 54 | 13 | 14 | 15 | 19 | 61 | 17 |
| Profits after taxes | 17 | 21 | 14 | 11 | 63 | 18 | 23 | 12 | 16 | 69 | 22 |

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

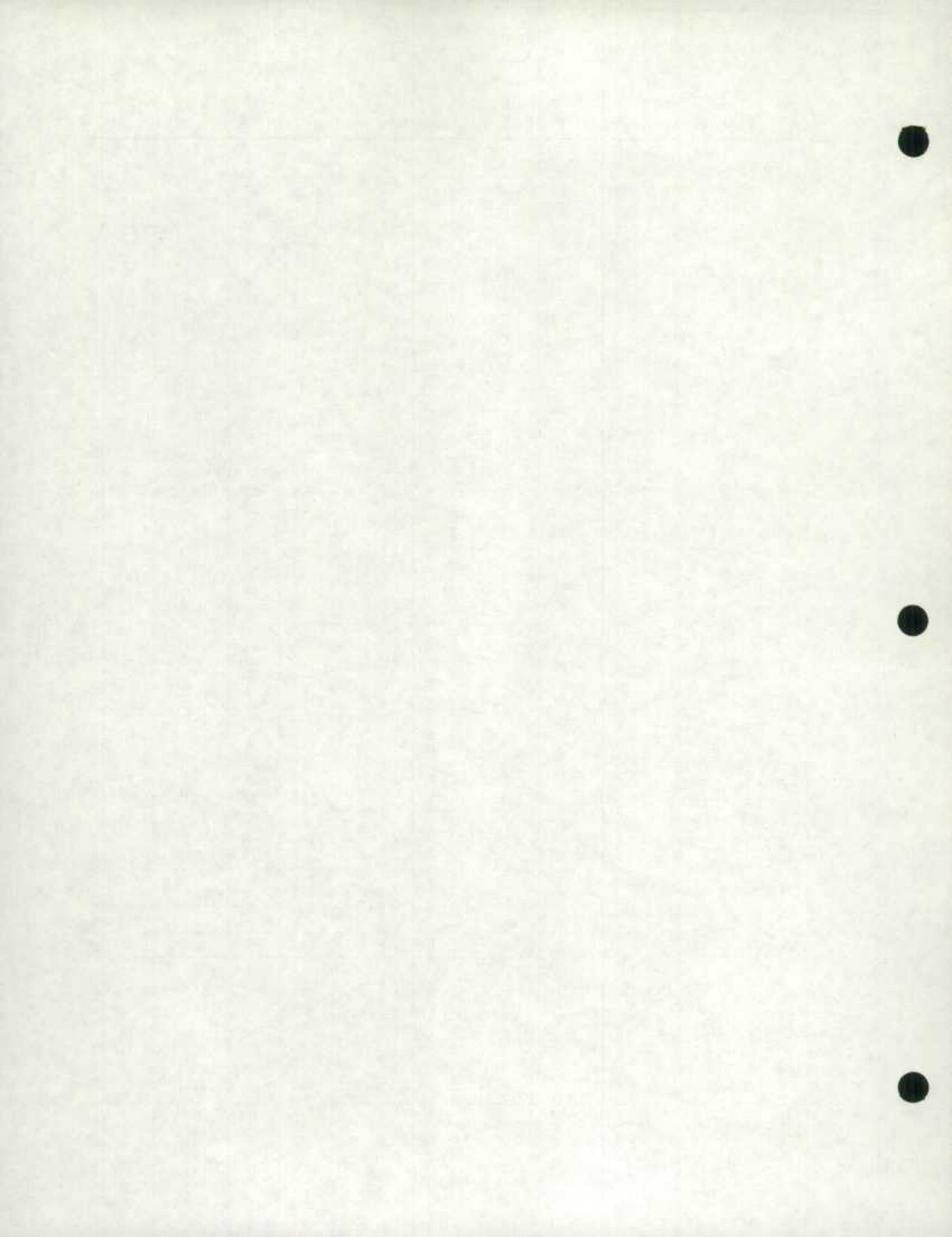


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1967-69 - Continued

| | Primary metal industries | | | | | | | | | | |
|-----------------------------------|-------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 716 | 610 | 766 | 880 | 2,972 | 780 | 694 | 876 | 937 | 3,287 | 821 |
| Net earnings | 113 | 109 | 83 | 105 | 410 | 124 | 130 | 107 | 131 | 492 | 127 |
| Less: Capital cost allowance | 64 | 66 | 46 | 63 | 239 | 43 | 38 | 29 | 43 | 153 | 39 |
| Profits before taxes | 49 | 43 | 37 | 42 | 171 | 81 | 92 | 78 | 88 | 339 | 88 |
| Less: Income tax liabilities | 15 | 14 | 2 | 11 | 42 | 29 | 31 | 21 | 32 | 113 | 28 |
| Profits after taxes | 34 | 29 | 35 | 31 | 129 | 52 | 61 | 57 | 56 | 226 | 60 |
| | Metal fabricating industries | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 780 | 782 | 719 | 776 | 3,057 | 759 | 767 | 785 | 868 | 3,179 | 779 |
| Net earnings | 41 | 49 | 55 | 83 | 228 | 35 | 47 | 62 | 91 | 235 | 41 |
| Less: Capital cost allowance | 14 | 14 | 18 | 27 | 73 | 16 | 15 | 20 | 22 | 73 | 14 |
| Profits before taxes | 27 | 35 | 37 | 56 | 155 | 19 | 32 | 42 | 69 | 162 | 27 |
| Less: Income tax liabilities | 17 | 16 | 18 | 20 | 71 | 13 | 16 | 21 | 26 | 76 | 17 |
| Profits after taxes | 10 | 19 | 19 | 36 | 84 | 6 | 16 | 21 | 43 | 86 | 10 |
| | Machinery industries | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 506 | 656 | 574 | 569 | 2,305 | 468 | 527 | 493 | 623 | 2,111 | 562 |
| Net earnings | 62 | 74 | 46 | 67 | 249 | 55 | 63 | 42 | 91 | 251 | 91 |
| Less: Capital cost allowance | 21 | 21 | 23 | 22 | 87 | 23 | 19 | 24 | 31 | 97 | 24 |
| Profits before taxes | 41 | 53 | 23 | 45 | 162 | 32 | 44 | 18 | 60 | 154 | 67 |
| Less: Income tax liabilities | 16 | 15 | 12 | 19 | 62 | 13 | 16 | 13 | 27 | 69 | 34 |
| Profits after taxes | 25 | 38 | 11 | 26 | 100 | 19 | 28 | 5 | 33 | 85 | 33 |
| | Transportation equipment industries | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 1,408 | 1,803 | 1,265 | 1,872 | 6,348 | 1,630 | 2,167 | 1,488 | 2,264 | 7,549 | 1,963 |
| Net earnings | 92 | 150 | 57 | 92 | 391 | 93 | 185 | 59 | 110 | 447 | 130 |
| Less: Capital cost allowance | 25 | 39 | 43 | 48 | 155 | 28 | 49 | 54 | 49 | 180 | 29 |
| Profits before taxes | 67 | 111 | 14 | 44 | 236 | 65 | 136 | 5 | 61 | 267 | 101 |
| Less: Income tax liabilities | 26 | 41 | 4 | 22 | 93 | 28 | 61 | 11 | 35 | 135 | 44 |
| Profits after taxes | 41 | 70 | 10 | 22 | 143 | 37 | 75 | - 6 | 26 | 132 | 57 |

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

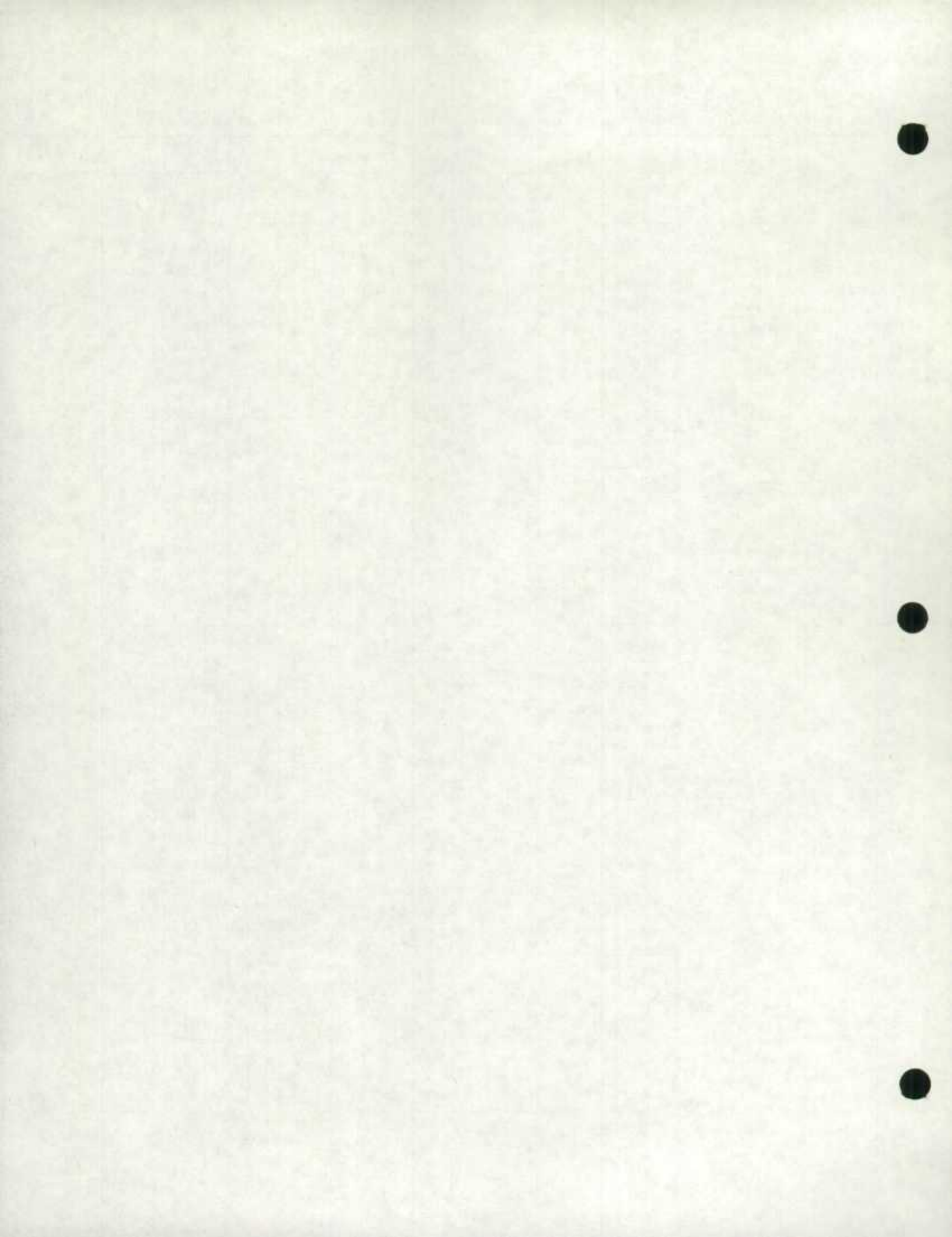


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1967-69 - Continued

| | Electrical products industries | | | | | | | | | | |
|------------------------------------|---|-----|-----|-----|-------|------|-----|-----|-----|-------|------|
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 634 | 662 | 625 | 821 | 2,742 | 611 | 685 | 652 | 896 | 2,844 | 639 |
| Net earnings | 35 | 27 | 47 | 72 | 181 | 35 | 35 | 38 | 75 | 183 | 35 |
| Less: Capital cost allowance | 29 | 18 | 29 | 24 | 100 | 18 | 19 | 22 | 29 | 88 | 21 |
| Profits before taxes | 6 | 9 | 18 | 48 | 81 | 17 | 16 | 16 | 46 | 95 | 14 |
| Less: Income tax liabilities | 8 | 10 | 9 | 19 | 46 | 9 | 9 | 8 | 19 | 45 | 10 |
| Profits after taxes | - 2 | - 1 | 9 | 29 | 35 | 8 | 7 | 8 | 27 | 50 | 4 |
| | Non-metallic mineral products industries | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 250 | 291 | 330 | 345 | 1,216 | 256 | 360 | 378 | 365 | 1,359 | 283 |
| Net earnings | 12 | 38 | 43 | 32 | 125 | 12 | 50 | 48 | 40 | 150 | 20 |
| Less: Capital cost allowance | 14 | 24 | 17 | 17 | 72 | 12 | 22 | 15 | 18 | 67 | 10 |
| Profits before taxes | - 2 | 14 | 26 | 15 | 53 | - | 28 | 33 | 22 | 83 | 10 |
| Less: Income tax liabilities | 1 | 6 | 12 | 8 | 27 | 1 | 9 | 15 | 10 | 35 | 2 |
| Profits after taxes | - 3 | 8 | 14 | 7 | 26 | - 1 | 19 | 18 | 12 | 48 | 8 |
| | Petroleum and coal products industries | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 806 | 777 | 814 | 938 | 3,335 | 910 | 855 | 860 | 977 | 3,602 | 961 |
| Net earnings | 76 | 68 | 80 | 82 | 306 | 82 | 75 | 78 | 92 | 327 | 84 |
| Less: Capital cost allowance | 34 | 30 | 37 | 32 | 133 | 45 | 37 | 41 | 39 | 162 | 52 |
| Profits before taxes | 42 | 38 | 43 | 50 | 173 | 37 | 38 | 37 | 53 | 165 | 32 |
| Less: Income tax liabilities | 18 | 22 | 23 | 14 | 77 | 18 | 22 | 14 | 16 | 70 | 16 |
| Profits after taxes | 24 | 16 | 20 | 36 | 96 | 19 | 16 | 23 | 37 | 95 | 16 |
| | Chemical and chemical products industries | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 630 | 741 | 665 | 677 | 2,713 | 645 | 804 | 785 | 769 | 3,003 | 775 |
| Net earnings | 71 | 104 | 94 | 77 | 346 | 73 | 123 | 114 | 95 | 405 | 85 |
| Less: Capital cost allowance | 30 | 35 | 42 | 33 | 140 | 30 | 40 | 41 | 40 | 151 | 35 |
| Profits before taxes | 41 | 69 | 52 | 44 | 206 | 43 | 83 | 73 | 55 | 254 | 50 |
| Less: Income tax liabilities | 19 | 32 | 28 | 22 | 101 | 20 | 36 | 35 | 29 | 120 | 25 |
| Profits after taxes | 22 | 37 | 24 | 22 | 105 | 23 | 47 | 38 | 26 | 134 | 25 |

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

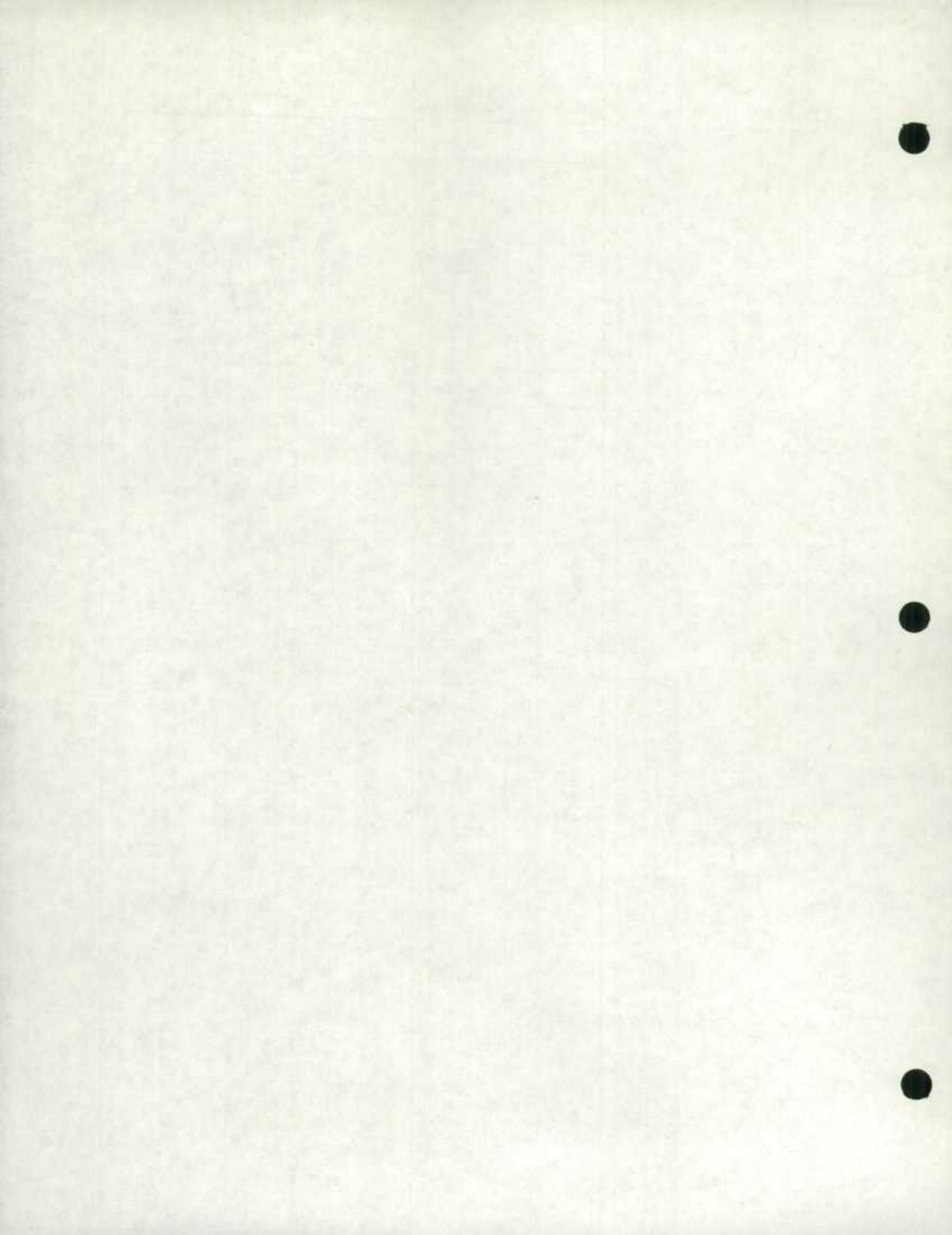


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1967-69 - Continued

| | Other manufacturing industries* | | | | | | | | | | |
|-----------------------------------|---------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1Q | 2Q | 3Q | 4Q | Total | 1Q | 2Q | 3Q | 4Q | Total | 1Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 497 | 543 | 552 | 544 | 2,136 | 543 | 547 | 566 | 608 | 2,264 | 603 |
| Net earnings | 42 | 41 | 40 | 56 | 179 | 43 | 41 | 38 | 66 | 188 | 48 |
| Less: Capital cost allowance ... | 13 | 14 | 15 | 12 | 54 | 13 | 14 | 14 | 13 | 54 | 15 |
| Profits before taxes | 29 | 27 | 25 | 44 | 125 | 30 | 27 | 24 | 53 | 134 | 33 |
| Less: Income tax liabilities | 12 | 14 | 15 | 19 | 60 | 14 | 13 | 15 | 25 | 67 | 16 |
| Profits after taxes | 17 | 13 | 10 | 25 | 65 | 16 | 14 | 9 | 28 | 67 | 17 |
| Total - Manufacturing | | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1Q | 2Q | 3Q | 4Q | Total | 1Q | 2Q | 3Q | 4Q | Total | 1Q |
| | millions of dollars | | | | | | | | | | |
| | Sales | 10,392 | 11,331 | 10,786 | 11,992 | 44,501 | 11,030 | 12,097 | 11,631 | 13,303 | 48,061 |
| Net earnings | 887 | 1,047 | 943 | 1,046 | 3,923 | 916 | 1,180 | 1,017 | 1,262 | 4,375 | 1,116 |
| Less: Capital cost allowance ... | 449 | 441 | 430 | 419 | 1,709 | 372 | 420 | 416 | 408 | 1,616 | 397 |
| Profits before taxes | 468 | 606 | 513 | 627 | 2,214 | 544 | 760 | 601 | 854 | 2,759 | 719 |
| Less: Income tax liabilities | 205 | 280 | 226 | 263 | 974 | 234 | 344 | 270 | 369 | 1,217 | 307 |
| Profits after taxes | 263 | 326 | 287 | 364 | 1,240 | 310 | 416 | 331 | 485 | 1,542 | 412 |
| Transportation | | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1Q | 2Q | 3Q | 4Q | Total | 1Q | 2Q | 3Q | 4Q | Total | 1Q |
| | millions of dollars | | | | | | | | | | |
| | Sales | 737 | 917 | 934 | 1,124 | 3,712 | 773 | 943 | 994 | 1,209 | 3,919 |
| Net earnings | 104 | 145 | 131 | 165 | 545 | 116 | 145 | 146 | 174 | 581 | 125 |
| Less: Capital cost allowance ... | 80 | 72 | 75 | 83 | 310 | 100 | 80 | 90 | 96 | 366 | 110 |
| Profits before taxes | 24 | 73 | 56 | 82 | 235 | 16 | 65 | 56 | 78 | 215 | 15 |
| Less: Income tax liabilities | 7 | 36 | 40 | 44 | 127 | 9 | 34 | 47 | 50 | 140 | 11 |
| Profits after taxes | 17 | 37 | 16 | 38 | 108 | 7 | 31 | 9 | 28 | 75 | 4 |
| Storage | | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1Q | 2Q | 3Q | 4Q | Total | 1Q | 2Q | 3Q | 4Q | Total | 1Q |
| | millions of dollars | | | | | | | | | | |
| | Sales | 43 | 31 | 40 | 35 | 149 | 43 | 31 | 37 | 39 | 150 |
| Net earnings | 3 | 4 | 14 | 5 | 26 | 2 | 3 | 16 | 6 | 27 | 2 |
| Less: Capital cost allowance ... | 2 | 2 | 3 | 4 | 11 | 2 | 2 | 3 | 4 | 11 | 2 |
| Profits before taxes | 1 | 2 | 11 | 1 | 15 | - | 1 | 13 | 2 | 16 | - |
| Less: Income tax liabilities | 1 | 1 | 5 | - | 7 | - | - | 4 | 1 | 5 | - |
| Profits after taxes | - | 1 | 6 | 1 | 8 | - | 1 | 9 | 1 | 11 | - |

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

* Other manufacturing industries includes leather and tobacco products industries in addition to the Standard Industrial Classification group entitled "miscellaneous manufacturing industries".

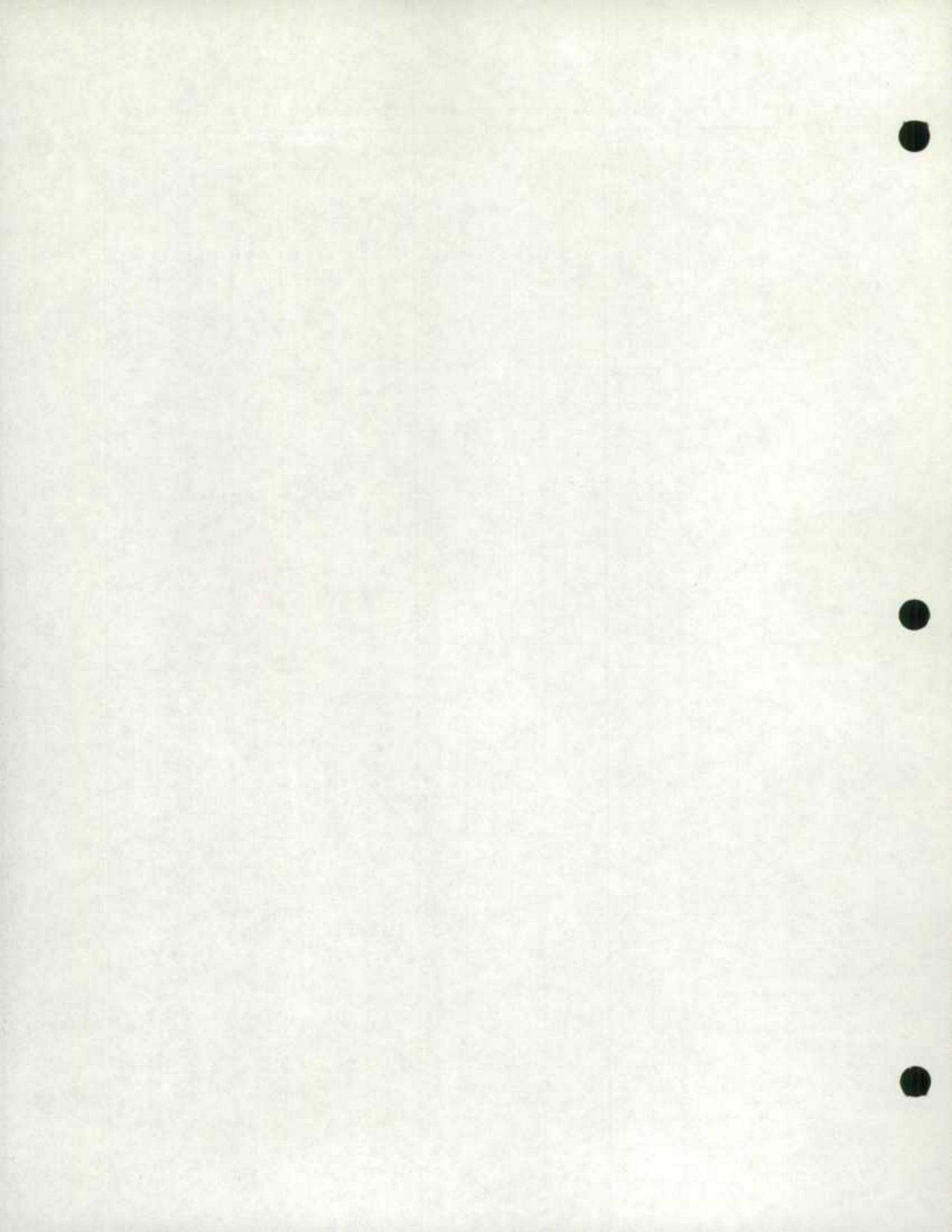


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1967-69 - Continued

| | Communication | | | | | | | | | | |
|-----------------------------------|---|-------|-------|-------|--------|-------|-------|-------|-------|--------|-------|
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1Q | 2Q | 3Q | 4Q | Total | 1Q | 2Q | 3Q | 4Q | Total | 1Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 262 | 279 | 291 | 317 | 1,149 | 287 | 299 | 318 | 346 | 1,250 | 318 |
| Net earnings | 107 | 109 | 119 | 131 | 466 | 113 | 115 | 132 | 143 | 503 | 127 |
| Less: Capital cost allowance.... | 63 | 69 | 67 | 80 | 279 | 74 | 75 | 72 | 85 | 306 | 79 |
| Profits before taxes | 44 | 40 | 52 | 51 | 187 | 39 | 40 | 60 | 58 | 197 | 48 |
| Less: Income tax liabilities | 21 | 22 | 26 | 23 | 92 | 22 | 23 | 31 | 27 | 103 | 27 |
| Profits after taxes | 23 | 18 | 26 | 28 | 95 | 17 | 17 | 29 | 31 | 94 | 21 |
| | Electric power, gas and water utilities | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1Q | 2Q | 3Q | 4Q | Total | 1Q | 2Q | 3Q | 4Q | Total | 1Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 266 | 147 | 138 | 253 | 804 | 278 | 166 | 149 | 276 | 869 | 335 |
| Net earnings | 74 | 37 | 24 | 43 | 178 | 75 | 37 | 25 | 46 | 183 | 87 |
| Less: Capital cost allowance.... | 15 | 18 | 14 | 14 | 61 | 16 | 19 | 13 | 18 | 66 | 21 |
| Profits before taxes | 59 | 19 | 10 | 29 | 117 | 59 | 18 | 12 | 28 | 117 | 66 |
| Less: Income tax liabilities | 30 | 10 | - 1 | 14 | 53 | 27 | 9 | - 1 | 13 | 48 | 33 |
| Profits after taxes | 29 | 9 | 11 | 15 | 64 | 32 | 9 | 13 | 15 | 69 | 33 |
| | Wholesale trade | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1Q | 2Q | 3Q | 4Q | Total | 1Q | 2Q | 3Q | 4Q | Total | 1Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 4,453 | 5,186 | 5,559 | 5,022 | 20,220 | 4,845 | 5,150 | 5,269 | 5,334 | 20,598 | 5,258 |
| Net earnings | 102 | 164 | 131 | 154 | 551 | 114 | 171 | 132 | 182 | 599 | 136 |
| Less: Capital cost allowance.... | 34 | 54 | 30 | 35 | 153 | 32 | 52 | 26 | 36 | 146 | 36 |
| Profits before taxes | 68 | 110 | 101 | 119 | 398 | 82 | 119 | 106 | 146 | 453 | 100 |
| Less: Income tax liabilities | 31 | 60 | 42 | 57 | 190 | 36 | 57 | 40 | 72 | 205 | 46 |
| Profits after taxes | 37 | 50 | 59 | 62 | 208 | 46 | 62 | 66 | 74 | 248 | 54 |
| | Retail trade | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1Q | 2Q | 3Q | 4Q | Total | 1Q | 2Q | 3Q | 4Q | Total | 1Q |
| | millions of dollars | | | | | | | | | | |
| Sales | 3,213 | 3,733 | 3,595 | 3,611 | 14,152 | 3,477 | 3,700 | 3,800 | 4,010 | 14,987 | 3,724 |
| Net earnings | 80 | 110 | 131 | 137 | 458 | 87 | 110 | 123 | 155 | 475 | 94 |
| Less: Capital cost allowance.... | 41 | 35 | 35 | 31 | 142 | 36 | 37 | 41 | 31 | 145 | 40 |
| Profits before taxes | 39 | 75 | 96 | 106 | 316 | 51 | 73 | 82 | 124 | 330 | 54 |
| Less: Income tax liabilities | 23 | 39 | 43 | 52 | 157 | 31 | 33 | 39 | 55 | 158 | 33 |
| Profits after taxes | 16 | 36 | 53 | 54 | 159 | 20 | 40 | 43 | 69 | 172 | 21 |

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

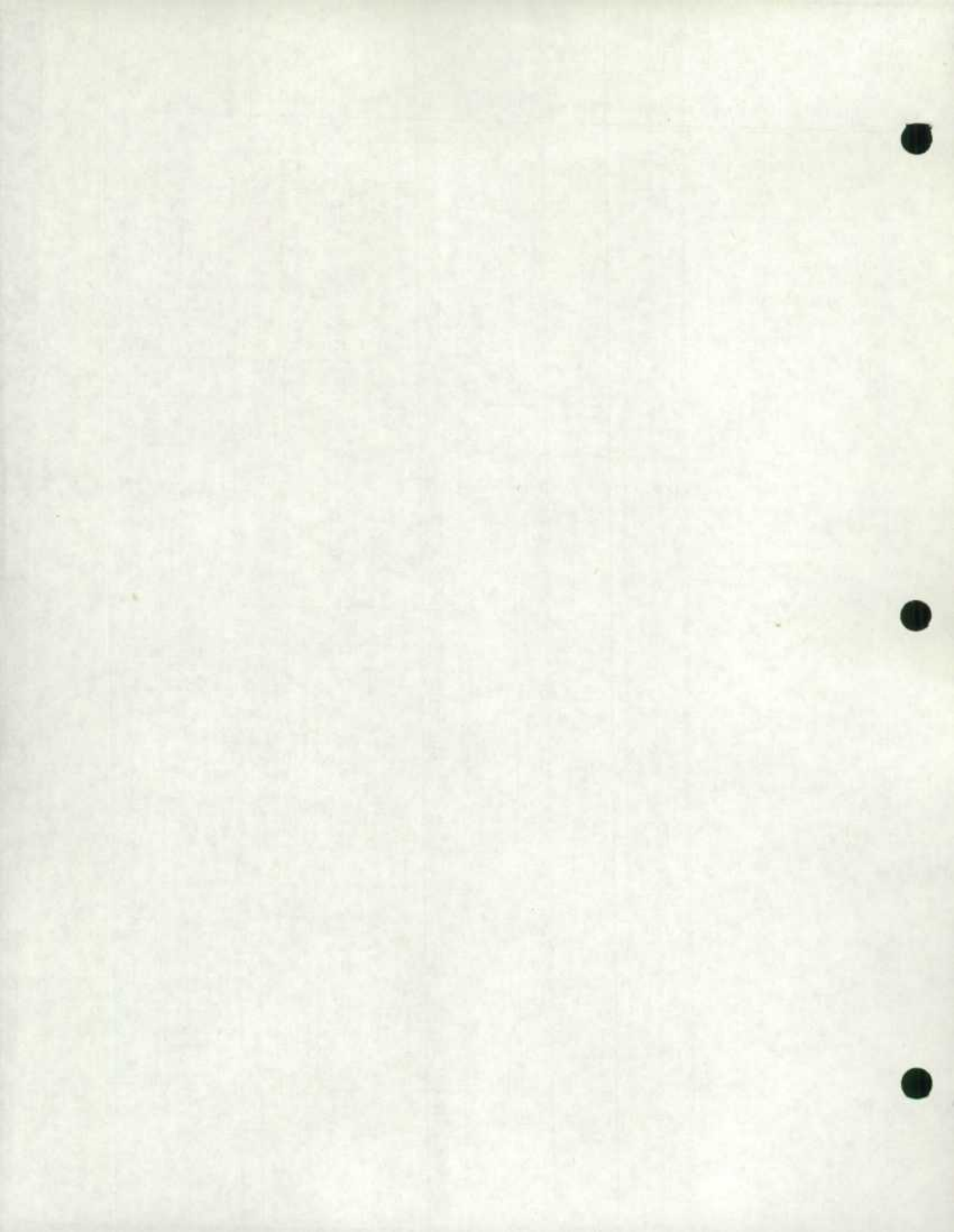
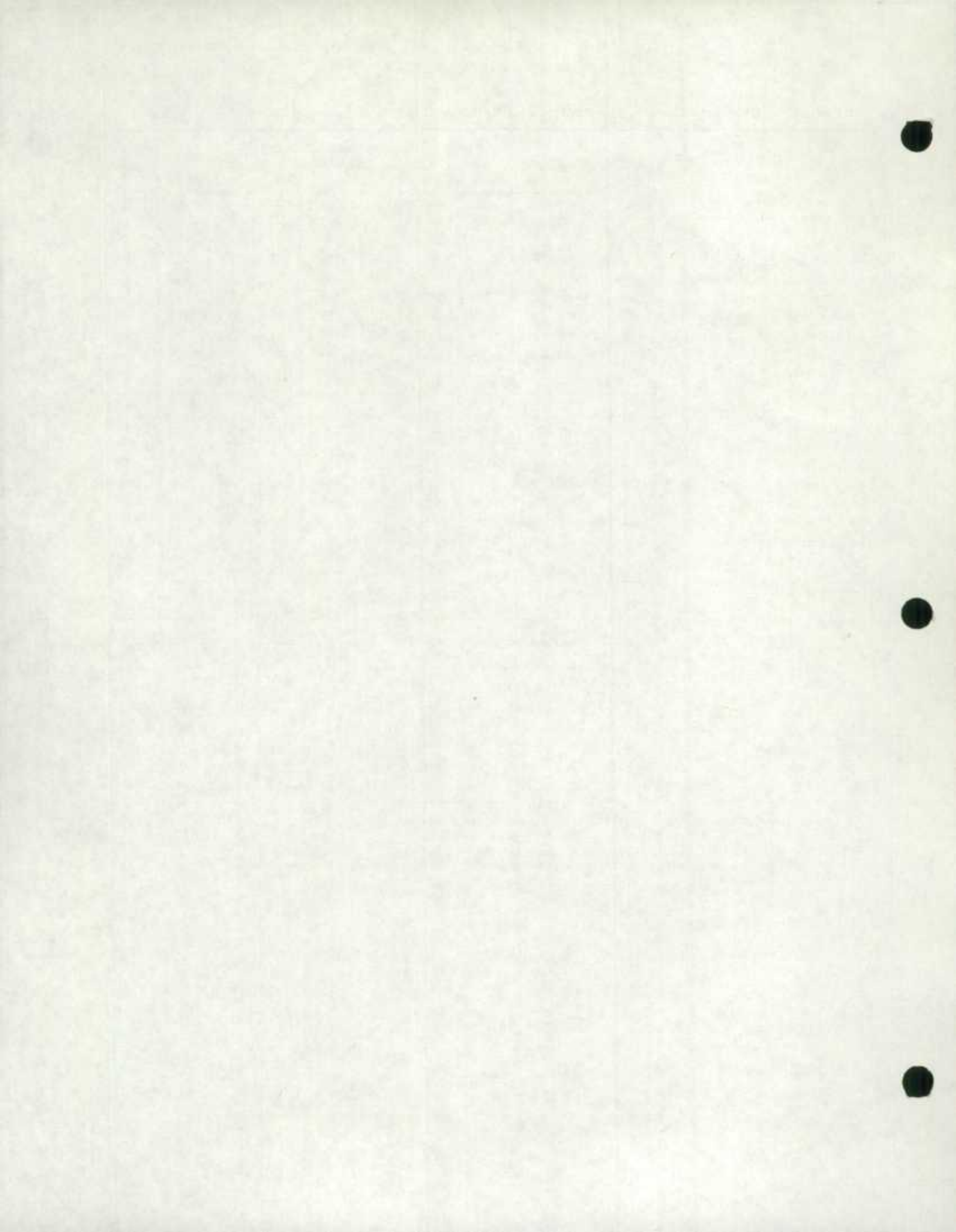


TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1967-69 - Concluded

| | Finance, insurance and real estate* | | | | | | | | | | |
|-----------------------------------|-------------------------------------|-----|-----|-----|-------|------|-----|-----|------|-------|--------------------|
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Net earnings | 195 | 251 | 245 | 212 | 903 | 206 | 320 | 324 | 286 | 1,136 | 125 252 |
| Less: Capital cost allowance ... | 51 | 56 | 58 | 49 | 214 | 50 | 65 | 67 | 60 | 242 | 41 53 |
| Profits before taxes | 144 | 195 | 187 | 163 | 689 | 156 | 255 | 257 | 226 | 894 | 84 199 |
| Less: Income tax liabilities | 67 | 78 | 76 | 77 | 298 | 70 | 92 | 98 | 104 | 364 | 41 93 |
| Profits after taxes | 77 | 117 | 111 | 86 | 391 | 86 | 163 | 159 | 122 | 530 | 40 106 |
| | Service | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Net earnings | 101 | 125 | 103 | 74 | 403 | 86 | 95 | 99 | 80 | 360 | 125 |
| Less: Capital cost allowance ... | 55 | 54 | 45 | 46 | 200 | 48 | 48 | 42 | 43 | 181 | 58 |
| Profits before taxes | 46 | 71 | 58 | 28 | 203 | 38 | 47 | 57 | 37 | 179 | 67 |
| Less: Income tax liabilities | 15 | 24 | 28 | 8 | 75 | 12 | 19 | 28 | 13 | 72 | 15 |
| Profits after taxes | 31 | 47 | 30 | 20 | 128 | 26 | 28 | 29 | 24 | 107 | 52 |
| | Other non-manufacturing** | | | | | | | | | | |
| | 1967 | | | | | 1968 | | | | | 1969 |
| | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q | 2 Q | 3 Q | 4 Q | Total | 1 Q |
| | millions of dollars | | | | | | | | | | |
| Net earnings | 33 | 72 | 88 | 64 | 257 | 33 | 77 | 96 | 69 | 275 | 25 |
| Less: Capital cost allowance ... | 33 | 43 | 56 | 45 | 177 | 32 | 46 | 48 | 50 | 176 | 22 |
| Profits before taxes | - | 29 | 32 | 19 | 80 | 1 | 31 | 48 | 19 | 99 | 3 |
| Less: Income tax liabilities | 7 | 16 | 19 | 28 | 70 | 4 | 16 | 23 | 37 | 80 | 3 |
| Profits after taxes | - 7 | 13 | 13 | - 9 | 10 | - 3 | 15 | 25 | - 18 | 19 | - |

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

* The finance, insurance and real estate group includes a balance of payments adjustment.
 ** Other non-manufacturing includes agriculture, forestry, fishing and construction.



INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below.

| Published groupings | Major Standard Industrial Classification groupings | S.I.C. Code No. |
|---|---|-----------------|
| Mines, quarries and oil wells | Metal mines | 051 - 059 |
| | Mineral fuels | 061 - 066 |
| | Non-metal mines except coal mines | 071 - 079 |
| | Quarries and sand pits..... | 083 - 087 |
| | Services incidental to mining..... | 092 - 099 |
| Manufacturing industries: | | |
| Food and beverage industries | Food and beverage industries..... | 101 - 147 |
| Rubber industries | Rubber industries..... | 161 - 169 |
| Textile industries | Textile industries..... | 183 - 229 |
| | Knitting mills | 231 - 239 |
| | Clothing industries..... | 242 - 249 |
| Wood industries | Wood industries..... | 251 - 259 |
| | Furniture and fixture industries | 261 - 268 |
| Paper and allied industries | Paper and allied industries..... | 271 - 274 |
| Printing, publishing and allied industries..... | Printing, publishing and allied industries | 286 - 289 |
| Primary metal industries | Primary metal industries | 291 - 298 |
| Metal fabricating industries (except machinery and transportation equipment industries) | Metal fabricating industries (except machinery and transportation equipment industries) | 301 - 309 |
| Machinery industries (except electrical machinery) | Machinery industries (except electrical machinery) | 311 - 318 |
| Transportation equipment industries | Transportation equipment industries | 321 - 329 |
| Electrical products industries..... | Electrical products industries | 331 - 339 |
| Non-metallic mineral products industries | Non-metallic mineral products industries | 341 - 359 |
| Petroleum and coal products industries..... | Petroleum and coal products industries | 365 - 369 |
| Chemical and chemical products industries | Chemical and chemical products industries | 371 - 379 |
| Other manufacturing industries | Tobacco products industries..... | 151 - 153 |
| | Leather industries | 172 - 179 |
| | Miscellaneous manufacturing industries..... | 381 - 399 |
| Transportation | Transportation..... | 501 - 519 |
| Storage | Storage | 524 - 527 |
| Communication | Communication..... | 543 - 548 |
| Electric power, gas and water utilities | Electric power, gas and water utilities..... | 572 - 579 |
| Wholesale trade | Wholesale trade..... | 602 - 629 |
| Retail trade | Retail trade | 631 - 699 |
| Finance, insurance and real estate | Finance, insurance and real estate | 702 - 737 |
| Community, business and personal service industries | Community, business and personal service industries | 801 - 899 |
| Other non-manufacturing..... | Agriculture | 001 - 021 |
| | Forestry | 031 - 039 |
| | Fishing and trapping | 041 - 047 |
| | Construction industry..... | 404 - 421 |

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