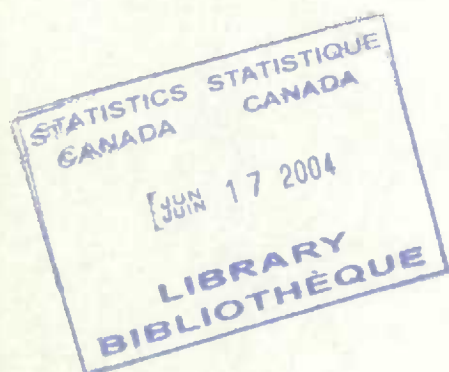


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CORPORATION PROFITS
SECOND QUARTER 1969

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TABLE OF CONTENTS

Table	Page
1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry	6
2. Summary of Quarterly Corporation Profits Before Taxes, by Industry.....	7
3. Summary of Quarterly Corporation Profits After Taxes, by Industry.....	8
4. Quarterly Corporation Profits and Related Data, All Industries.....	8
5. Quarterly Corporation Profits and Related Data, by Industry.....	9

SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

CORPORATION PROFITS

SECOND QUARTER 1969

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

Sales figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

Net earnings as used in this report are the total earnings, exclusive of **Canadian** dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant - mining, wood products and paper products - depletion charges are shown separately in the tables.

Capital cost allowance as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

Income tax liabilities are based on figures supplied by reporting companies.

Depletion charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1968 - 69

	1968					1969		6 months 1969	6 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q		
	millions of dollars								
Mines, quarries and oil wells	159	157	162	140	618	143	161	304	316
Manufacturing industries:									
Food and beverage industries	111	106	104	108	429	122	139	261	217
Rubber industries	11	7	9	19	46	14	17	31	18
Textile industries	18	26	24	29	97	27	38	65	44
Wood industries	42	46	52	82	222	70	73	143	88
Paper and allied industries	43	45	38	56	182	66	66	132	88
Printing, publishing and allied industries	30	31	30	39	130	38	34	72	61
Primary metal industries									
Metal fabricating industries									
Machinery industries	184	217	231	290	922	272	237	509	401
Transportation equipment industries									
Electrical products industries	25	21	21	28	95	20	34	54	46
Non-metallic mineral products industries	18	24	19	22	83	27	29	56	42
Petroleum and coal products industries	38	42	38	47	165	35	32	67	80
Chemical and chemical products industries	55	62	70	67	254	65	76	141	117
Other manufacturing industries ¹	34	31	31	38	134	36	33	69	65
Totals	609	658	667	825	2,759	792	808	1,600	1,267
Transportation									
Storage	91	108	116	113	428	106	108	214	199
Communication									
Electric power, gas and water utilities	29	27	32	29	117	35	30	65	56
Wholesale trade	111	109	110	123	453	135	110	245	220
Retail trade	85	79	80	86	330	90	74	164	164
Finance, insurance and real estate	186	215	241	252	894	243	260	503	401
Service industries	41	38	48	52	179	70	75	145	79
Other non-manufacturing ²	20	23	34	22	99	24	17	41	43
Totals, all industries	1,331	1,414	1,490	1,642	5,877	1,638	1,643	3,281	2,745

¹ Includes tobacco, leather and miscellaneous manufacturing industries.

² Includes agriculture, forestry, fishing and construction.

Corporation Profits - Second Quarter, 1969

Corporation profits before taxes, seasonally adjusted, are estimated at \$1,643 million for the second quarter of 1969, a very slight increase of \$5 million or 0.3 per cent from the 1969 first quarter estimates of \$1,638 million.

Profits in the manufacturing sector increased by \$16 million or 2 per cent from \$792 million in the first quarter to \$808 million in the second quarter. Within the sector the most marked increases occurred in the electrical products industries and textile industries where profits rose by \$14 million and \$11 million or 70 per cent and 40.7 per cent respectively. Other increases were as follows: rubber industries, \$3 million or 21.4 per cent; chemical products industries, \$11 million or 16.9 per cent; food and beverage industries, \$17 million or 13.9 per cent; non-metallic mineral products industries, \$2 million or 7.4 per cent and wood industries, \$3 million or 4.3 per cent. Almost offsetting the increase in the aforementioned industries were significant declines in the metal industry group including four major groups, \$35 million or 12.9 per cent; printing, publishing and allied industries, \$4 million or 10.5 per cent; petroleum and coal products industries, \$3 million or 8.6 per cent

and other manufacturing industries, \$3 million or 8.3 per cent. Paper and allied industries remained unchanged at \$66 million.

In the non-manufacturing sector, profits declined by \$11 million or 1.3 per cent to \$835 million in the second quarter from \$846 million in the first quarter. Other non-manufacturing declined sharply by \$7 million or 29.2 per cent followed by: wholesale trade, \$25 million or 18.5 per cent, retail trade, \$16 million or 17.8 per cent and electric power, gas and water utilities, \$5 million or 14.3 per cent. The industries recording a rise within this sector were: mines, quarries and oil wells, \$18 million or 12.6 per cent; service industries, \$5 million or 7.1 per cent; finance, insurance and real estate, \$17 million or 7 per cent and transportation, storage and communication, \$2 million or 1.9 per cent.

Comparing with the second quarter estimates of 1968, profits for all industries increased by \$229 million or 16.2 per cent manufacturing sector recorded an increase of \$150 million or 22.8 per cent and the non-manufacturing sector also an increase of \$79 million or 10.4 per cent.

NOTE

On September 4, 1969, the Dominion Bureau of Statistics released a complete and comprehensive revision of the Canadian National Income and Expenditure Accounts for the years 1926-68. Corporation profits were revised for the years 1951-68. The revised series of annual corporation profits as per National Accounts are included in the summary report National Income and Expenditure Accounts 1926-68.

The forthcoming quarterly National Income and Expenditure publications will show corporation profits mechanically adjusted to the revised level to compare with the new annual totals.

This publication (Catalogue No. 61-003) will continue to present for some time corporation profits by industry as compiled on the old basis.

TABLE 2. Summary of Quarterly Corporation Profits Before Taxes, by Industries, 1968-69

	1968					1969		6 months 1969	6 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q		
	millions of dollars								
Mines, quarries and oil wells	143	165	172	138	618	129	169	298	308
Manufacturing industries:									
Food and beverage industries	94	89	123	123	429	105	115	220	183
Rubber industries	4	11	7	24	46	8	21	29	15
Textile industries	18	24	17	38	97	27	36	63	42
Wood industries	36	48	69	69	222	60	74	134	84
Paper and allied industries	37	55	32	58	182	58	84	142	92
Printing, publishing and allied industries	31	37	27	35	130	39	40	79	68
Primary metal industries	81	92	78	88	339	88	106	194	173
Metal fabricating	19	32	42	69	162	27	42	69	51
Machinery industries	32	44	18	60	154	67	68	135	76
Transportation equipment industries	65	136	5	61	267	101	111	212	201
Electrical products industries	17	16	16	46	95	14	27	41	33
Non-metallic mineral products industries	—	28	33	22	83	10	33	43	28
Petroleum and coal products industries	37	38	37	53	165	32	29	61	75
Chemical and chemical products industries	43	83	73	55	254	50	103	153	126
Other manufacturing industries ¹	30	27	24	53	134	33	28	61	57
Totals	544	760	601	854	2,759	719	917	1,636	1,304
Transportation	16	65	56	78	215	15	54	69	81
Storage	—	1	13	2	16	—	—	—	1
Communication	39	40	60	58	197	48	44	92	79
Electric power, gas and water utilities	59	18	12	28	117	66	18	84	77
Wholesale trade	82	119	106	146	453	100	120	220	201
Retail trade	51	73	82	124	330	54	68	122	124
Finance, insurance and real estate	156	255	257	226	894	199	307	506	411
Service industries	38	47	57	37	179	67	91	158	85
Other non-manufacturing ²	1	31	48	19	99	3	24	27	32
Totals, all industries	1,129	1,574	1,464	1,710	5,877	1,400	1,812	3,212	2,703

¹ Includes tobacco, leather and miscellaneous manufacturing industries.

² Includes agriculture, forestry, fishing and construction.

TABLE 3. Summary of Quarterly Corporation Profits After Taxes, by Industry, 1968 - 69

	1968					1969		6 months 1969	6 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q		
millions of dollars									
Mines, quarries and oil wells	98	118	107	94	417	83	116	199	216
Manufacturing industries:									
Food and beverage industries	48	40	69	70	227	56	59	115	88
Rubber industries	2	4	4	15	25	5	8	13	6
Textile industries	13	12	10	29	64	20	25	45	25
Wood industries	26	22	43	34	125	39	32	71	48
Paper and allied industries	24	32	20	33	109	40	52	92	56
Printing, publishing and allied industries	18	23	12	16	69	22	25	47	41
Primary metal industries	52	61	57	56	226	60	69	129	113
Metal fabricating industries	6	16	21	43	86	10	26	36	22
Machinery industries	19	28	5	33	85	33	45	78	47
Transportation equipment	37	75	- 6	26	132	57	59	116	112
Electrical products industries	8	7	8	27	50	4	18	22	15
Non-metallic mineral products industries	- 1	19	18	12	48	8	19	27	18
Petroleum and coal products industries	19	16	23	37	95	16	13	29	35
Chemical and chemical products industries ..	23	47	38	26	134	25	57	82	70
Other manufacturing industries ¹	16	14	9	28	67	17	15	32	30
Totals	310	416	331	485	1,542	412	522	934	726
Transportation	7	31	9	28	75	4	22	26	38
Storage	-	1	9	1	11	-	-	-	1
Communication	17	17	29	31	94	21	19	40	34
Electric power, gas and water utilities	32	9	13	15	69	33	9	42	41
Wholesale trade	46	62	66	74	248	54	62	116	108
Retail trade	20	40	43	69	172	21	31	52	60
Finance, insurance and real estate	86	163	159	122	530	106	190	296	249
Service industries	26	28	29	24	107	52	61	113	54
Other non-manufacturing ²	- 3	15	25	- 18	19	-	10	10	12
Totals, all industries	639	900	820	925	3,284	786	1,042	1,828	1,539

¹ Includes tobacco, leather and miscellaneous manufacturing industries.

² Includes agriculture, forestry, fishing and construction.

TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1968 - 69

	1968					1969		6 months 1969	6 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q		
millions of dollars									
Net earnings	1,996	2,540	2,363	2,626	9,525	2,335	2,783	5,118	4,536
Less: Capital cost allowance	867	966	899	916	3,648	935	971	1,906	1,833
Profits before taxes	1,129	1,574	1,464	1,710	5,877	1,400	1,812	3,212	2,703
Less: Income tax liabilities	490	674	644	785	2,593	614	770	1,384	1,164
Profits after taxes	639	900	820	925	3,284	786	1,042	1,828	1,539

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968 - 69

	Mines, quarries and oil wells								
	1968					1969		6 months 1969	6 months 1968
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	1,161	1,085	1,007	1,091	4,344	1,212	1,129	2,341	2,246
Net earnings	248	287	253	223	1,011	246	286	532	535
Less: Capital cost allowance	105	122	81	85	393	117	117	234	227
Profits before taxes	143	165	172	138	618	129	169	298	308
Less: Income tax liabilities	45	47	65	44	201	46	53	99	92
Profits after taxes	98	118	107	94	417	83	116	199	216
Depletion charged	17	21	17	22	77	20	22	42	38
	Food and beverage industries								
	1968					1969		6 months 1969	6 months 1968
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	1,692	1,900	1,952	1,974	7,518	1,849	2,017	3,866	3,592
Net earnings	123	134	165	148	570	136	154	290	257
Less: Capital cost allowance	29	45	42	25	141	31	39	70	74
Profits before taxes	94	89	123	123	429	105	115	220	183
Less: Income tax liabilities	46	49	54	53	202	49	56	105	95
Profits after taxes	48	40	69	70	227	56	59	115	88
	Rubber industries								
	1968					1969		6 months 1969	6 months 1968
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	172	209	171	247	799	199	235	434	381
Net earnings	13	23	16	32	84	16	34	50	36
Less: Capital cost allowance	9	12	9	8	38	8	13	21	21
Profits before taxes	4	11	7	24	46	8	21	29	15
Less: Income tax liabilities	2	7	3	9	21	3	13	16	9
Profits after taxes	2	4	4	15	25	5	8	13	6

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968 - 69 - Continued

	Textile industries									
	1968					1969		6 months 1969	6 months 1968	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	705	760	730	893	3,088	733	793	1,526	1,465	
Net earnings	34	44	30	56	164	42	54	96	78	
Less: Capital cost allowance	16	20	13	18	67	15	18	33	36	
Profits before taxes	18	24	17	38	97	27	36	63	42	
Less: Income tax liabilities	5	12	7	9	33	7	11	18	17	
Profits after taxes	13	12	10	29	64	20	25	45	25	
	Wood industries									
	1968					1969		6 months 1969	6 months 1968	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	689	626	768	724	2,807	720	1,013	1,733	1,315	
Net earnings	66	80	96	89	331	103	107	210	146	
Less: Capital cost allowance	30	32	27	20	109	43	33	76	62	
Profits before taxes	36	48	69	69	222	60	74	134	84	
Less: Income tax liabilities	10	26	26	35	97	21	42	63	36	
Profits after taxes	26	22	43	34	125	39	32	71	48	
Depletion charged	5	3	3	1	12	4	2	6	2	
	Paper and allied industries									
	1968					1969		6 months 1969	6 months 1968	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	776	832	771	763	3,142	863	887	1,750	1,608	
Net earnings	82	107	85	95	369	104	128	232	189	
Less: Capital cost allowance	45	52	53	37	187	46	44	90	97	
Profits before taxes	37	55	32	58	182	58	84	142	92	
Less: Income tax liabilities	13	23	12	25	73	18	32	50	36	
Profits after taxes	24	32	20	33	109	40	52	92	56	
Depletion charged	1	2	2	-	5	1	2	3	3	
	Printing, publishing and allied industries									
	1968					1969		6 months 1969	6 months 1968	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	394	364	356	395	1,509	408	386	794	758	
Net earnings	46	43	39	51	179	54	47	101	89	
Less: Capital cost allowance	15	6	12	16	49	15	7	22	21	
Profits before taxes	31	37	27	35	130	39	40	79	68	
Less: Income tax liabilities	13	14	15	19	61	17	15	32	27	
Profits after taxes	18	23	12	16	69	22	25	47	41	

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968-69 - Continued

	Primary metal industries									
	1968					1969		6 months 1969	6 months 1968	
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q			
	millions of dollars									
Sales	780	694	876	937	3,287	821	755	1,576	1,474	
Net earnings	124	130	107	131	492	127	140	267	254	
Less: Capital cost allowance	43	38	29	43	153	39	34	73	81	
Profits before taxes	81	92	78	88	339	88	106	194	173	
Less: Income tax liabilities	29	31	21	32	113	28	37	65	60	
Profits after taxes	52	61	57	56	226	60	69	129	113	
	Metal fabricating industries									
	1968					1969		6 months 1969	6 months 1968	
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q			
	millions of dollars									
Sales	759	767	785	868	3,179	779	820	1,599	1,526	
Net earnings	35	47	62	91	235	41	57	98	82	
Less: Capital cost allowance	16	15	20	22	73	14	15	29	31	
Profits before taxes	19	32	42	69	162	27	42	69	51	
Less: Income tax liabilities	13	16	21	26	76	17	16	33	29	
Profits after taxes	6	16	21	43	86	10	26	36	22	
	Machinery industries									
	1968					1969		6 months 1969	6 months 1968	
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q			
	millions of dollars									
Sales	468	527	493	623	2,111	562	630	1,192	995	
Net earnings	55	63	42	91	251	91	88	179	118	
Less: Capital cost allowance	23	19	24	31	97	24	20	44	42	
Profits before taxes	32	44	18	60	154	67	68	135	76	
Less: Income tax liabilities	13	16	13	27	69	34	23	57	29	
Profits after taxes	19	28	5	33	85	33	45	78	47	
	Transportation equipment industries									
	1968					1969		6 months 1969	6 months 1968	
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q			
	millions of dollars									
Sales	1,630	2,167	1,488	2,264	7,549	1,963	2,267	4,230	3,797	
Net earnings	93	185	59	110	447	130	165	295	278	
Less: Capital cost allowance	28	49	54	49	180	29	54	83	77	
Profits before taxes	65	136	5	61	267	101	111	212	201	
Less: Income tax liabilities	28	61	11	35	135	44	52	96	89	
Profits after taxes	37	75	- 6	26	132	57	59	116	112	

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968 - 69 - Continued

	Electrical products industries									
	1968					1969		6 months 1969	6 months 1968	
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q			
	millions of dollars									
Sales	611	685	652	896	2,844	639	766	1,405	1,296	
Net earnings	35	35	38	75	183	35	46	81	70	
Less: Capital cost allowance	18	19	22	29	88	21	19	40	37	
Profits before taxes	17	16	16	46	95	14	27	41	33	
Less: Income tax liabilities	9	9	8	19	45	10	9	19	18	
Profits after taxes	8	7	8	27	50	4	18	22	15	
	Non-metallic mineral products industries									
	1968					1969		6 months 1969	6 months 1968	
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q			
	millions of dollars									
Sales	256	360	378	365	1,359	283	406	689	616	
Net earnings	12	50	48	40	150	20	53	73	62	
Less: Capital cost allowance	12	22	15	18	67	10	20	30	34	
Profits before taxes	-	28	33	22	83	10	33	43	28	
Less: Income tax liabilities	1	9	15	10	35	2	14	16	10	
Profits after taxes	- 1	19	18	12	48	8	19	27	18	
	Petroleum and coal products industries									
	1968					1969		6 months 1969	6 months 1968	
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q			
	millions of dollars									
Sales	910	855	860	977	3,602	961	902	1,863	1,765	
Net earnings	82	75	78	92	327	84	78	162	157	
Less: Capital cost allowance	45	37	41	39	162	52	49	101	82	
Profits before taxes	37	38	37	53	165	32	29	61	75	
Less: Income tax liabilities	18	22	14	16	70	16	16	32	40	
Profits after taxes	19	16	23	37	95	16	13	29	35	
	Chemical and chemical products industries									
	1968					1969		6 months 1969	6 months 1968	
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q			
	millions of dollars									
Sales	645	804	785	769	3,003	775	904	1,679	1,449	
Net earnings	73	123	114	95	405	85	142	227	196	
Less: Capital cost allowance	30	40	41	40	151	35	39	74	70	
Profits before taxes	43	83	73	55	254	50	103	153	126	
Less: Income tax liabilities	20	36	35	29	120	25	46	71	55	
Profits after taxes	23	47	38	26	134	25	57	82	70	

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968-69 - Continued

	Other manufacturing industries*								
	1968					1969		6 months 1969	6 months 1968
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	543	547	566	608	2,264	603	581	1,184	1,090
Net earnings	43	41	38	66	188	48	43	91	84
Less: Capital cost allowance	13	14	14	13	54	15	15	30	27
Profits before taxes	30	27	24	53	134	33	28	61	57
Less: Income tax liabilities	14	13	15	25	67	16	13	29	27
Profits after taxes	16	14	9	28	67	17	15	32	30
	Total - Manufacturing								
	1968					1969		6 months 1969	6 months 1968
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	11,030	12,097	11,631	13,303	48,061	12,158	13,362	25,520	23,127
Net earnings	916	1,180	1,017	1,262	4,375	1,116	1,336	2,452	2,096
Less: Capital cost allowance	372	420	416	408	1,616	397	419	816	792
Profits before taxes	544	760	601	854	2,759	719	917	1,636	1,304
Less: Income tax liabilities	234	344	270	369	1,217	307	395	702	578
Profits after taxes	310	416	331	485	1,542	412	522	934	726
	Transportation								
	1968					1969		6 months 1969	6 months 1968
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	773	943	994	1,209	3,919	900	977	1,877	1,716
Net earnings	116	145	146	174	581	125	137	262	261
Less: Capital cost allowance	100	80	90	96	366	110	83	193	180
Profits before taxes	16	65	56	78	215	15	54	69	81
Less: Income tax liabilities	9	34	47	50	140	11	32	43	43
Profits after taxes	7	31	9	28	75	4	22	26	38
	Storage								
	1968					1969		6 months 1969	6 months 1968
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
	millions of dollars								
Sales	43	31	37	39	150	46	33	79	74
Net earnings	2	3	16	6	27	2	3	5	5
Less: Capital cost allowance	2	2	3	4	11	2	3	5	4
Profits before taxes	-	1	13	2	16	-	-	-	1
Less: Income tax liabilities	-	-	4	1	5	-	-	-	-
Profits after taxes	-	1	9	1	11	-	-	-	1

Note: 1. Depletion charges have not been deducted from profits.

2. Canadian dividends received are not included in profits.

* Other Manufacturing Industries includes leather and tobacco products industries in addition to the Standard Industrial Classification group entitled "miscellaneous manufacturing industries".

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968 - 69 - Continued

	Communication									
	1968					1969		6 months 1969	6 months 1968	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	287	299	318	346	1,250	318	337	655	586	
Net earnings	113	115	132	143	503	127	123	250	228	
Less: Capital cost allowance	74	75	72	85	306	79	79	158	149	
Profits before taxes	39	40	60	58	197	48	44	92	79	
Less: Income tax liabilities	22	23	31	27	103	27	25	52	45	
Profits after taxes	17	17	29	31	94	21	19	40	34	
	Electric power, gas and water utilities									
	1968					1969		6 months 1969	6 months 1968	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	278	166	149	276	869	335	181	516	444	
Net earnings	75	37	25	46	183	87	39	126	112	
Less: Capital cost allowance	16	19	13	18	66	21	21	42	35	
Profits before taxes	59	18	12	28	117	66	18	84	77	
Less: Income tax liabilities	27	9	- 1	13	48	33	9	42	36	
Profits after taxes	32	9	13	15	69	33	9	42	41	
	Wholesale trade									
	1968					1969		6 months 1969	6 months 1968	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	4,845	5,150	5,269	5,334	20,598	5,258	5,592	10,850	9,995	
Net earnings	114	171	132	182	599	136	170	306	285	
Less: Capital cost allowance	32	52	26	36	146	36	50	86	84	
Profits before taxes	82	119	106	146	453	100	120	220	201	
Less: Income tax liabilities	36	57	40	72	205	46	58	104	93	
Profits after taxes	46	62	66	74	248	54	62	116	108	
	Retail trade									
	1968					1969		6 months 1969	6 months 1968	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Sales	3,477	3,700	3,800	4,010	14,987	3,724	4,173	7,897	7,177	
Net earnings	87	110	123	155	475	94	105	199	197	
Less: Capital cost allowance	36	37	41	31	145	40	37	77	73	
Profits before taxes	51	73	82	124	330	54	68	122	124	
Less: Income tax liabilities	31	33	39	55	158	33	37	70	64	
Profits after taxes	20	40	43	69	172	21	31	52	60	

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968 - 69 - Concluded

	Finance, insurance and real estate*									
	1968					1969		6 months 1969	6 months 1968	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
	millions of dollars									
Net earnings	206	320	324	286	1,136	252	381	633	526	
Less: Capital cost allowance	50	65	67	60	242	53	74	127	115	
Profits before taxes	156	255	257	226	894	199	307	506	411	
Less: Income tax liabilities	70	92	98	104	364	93	117	210	162	
Profits after taxes	86	163	159	122	530	106	190	296	249	
	Service									
	1968					1969		6 months 1969	6 months 1968	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
		millions of dollars								
Net earnings	86	95	99	80	360	125	145	270	181	
Less: Capital cost allowance	48	48	42	43	181	58	54	112	96	
Profits before taxes	38	47	57	37	179	67	91	158	85	
Less: Income tax liabilities	12	19	28	13	72	15	30	45	31	
Profits after taxes	26	28	29	24	107	52	61	113	54	
	Other non-manufacturing**									
	1968					1969		6 months 1969	6 months 1968	
	1Q	2Q	3Q	4Q	Total	1Q	2Q			
		millions of dollars								
Net earnings	33	77	96	69	275	25	58	83	110	
Less: Capital cost allowance	32	46	48	50	176	22	34	56	78	
Profits before taxes	1	31	48	19	99	3	24	27	32	
Less: Income tax liabilities	4	16	23	37	80	3	14	17	20	
Profits after taxes	- 3	15	25	- 18	19	-	10	10	12	

Note: 1. Depletion charges have not been deducted from profits.
 2. Canadian dividends received are not included in profits.

* The finance, insurance and real estate group includes a balance of payments adjustment.
 ** Other non-manufacturing includes agriculture, forestry, fishing and construction.



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INDUSTRIAL CLASSIFICATION

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published groupings	Major Standard Industrial Classification groupings	S.I.C. Code No.
Mines, quarries and oil wells	Metal mines	051-059
	Mineral fuels	061-066
	Non-metal mines except coal mines	071-079
	Quarries and sand pits.....	083-087
	Services incidental to mining.....	092-099
Manufacturing industries:		
Food and beverage industries	Food and beverage industries.....	101-147
Rubber industries	Rubber industries	161-169
Textile industries	Textile industries.....	183-229
	Knitting mills	231-239
	Clothing industries.....	242-249
Wood industries	Wood industries.....	251-259
	Furniture and fixture industries	261-268
Paper and allied industries	Paper and allied industries.....	271-274
Printing, publishing and allied industries.....	Printing, publishing and allied industries	286-289
Primary metal industries	Primary metal industries	291-299
Metal fabricating industries (except machinery and transportation equipment industries)	Metal fabricating industries (except machinery and transportation equipment industries).....	301-309
Machinery industries (except electrical machinery)	Machinery industries (except electrical machinery)	311-319
Transportation equipment industries	Transportation equipment industries	321-329
Electrical products industries.....	Electrical products industries	331-339
Non-metallic mineral products industries	Non-metallic mineral products industries	341-359
Petroleum and coal products industries.....	Petroleum and coal products industries	365-369
Chemical and chemical products industries	Chemical and chemical products industries	371-379
Other manufacturing industries.....	Tobacco products industries.....	151-153
	Leather industries	172-179
	Miscellaneous manufacturing industries	381-399
Transportation	Transportation.....	501-519
Storage	Storage	524-527
Communication	Communication.....	543-548
Electric power, gas and water utilities	Electric power, gas and water utilities.....	572-579
Wholesale trade	Wholesale trade.....	602-629
Retail trade	Retail trade	631-699
Finance, insurance and real estate	Finance, insurance and real estate	702-737
Community, business and personal service industries	Community, business and personal service industries	801-899
Other non-manufacturing.....	Agriculture	001-021
	Forestry	031-039
	Fishing and trapping	041-047
	Construction industry.....	404-421