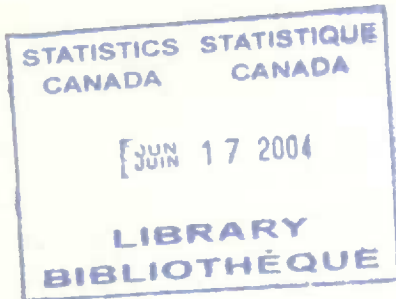


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CORPORATION PROFITS  
THIRD QUARTER 1969

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## TABLE OF CONTENTS

Table	Page
1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry	6
2. Summary of Quarterly Corporation Profits Before Taxes, by Industry.....	7
3. Summary of Quarterly Corporation Profits After Taxes, by Industry.....	8
4. Quarterly Corporation Profits and Related Data, All Industries.....	8
5. Quarterly Corporation Profits and Related Data, by Industry.....	9

### SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- Ⓕ preliminary figures.
- Ⓖ revised figures.

# CORPORATION PROFITS

THIRD QUARTER 1969

The estimates of corporation profits and other financial data contained in this report are the results of a sample survey of all companies incorporated in Canada, except Government-owned companies. Canadian unincorporated branches of foreign corporations are also included in the totals while foreign subsidiaries of Canadian corporations are excluded.

## Sources and Methods

In preparing the estimates, a stratified random sample of corporations is used together with the summary corporation statistics contained in "Taxation Statistics" published by the Department of National Revenue (Taxation Division). The figures in "Taxation Statistics" are on an annual basis and are available about two years after the year to which they refer. The sample results are used to allocate the annual totals by quarters, and current figures are obtained by projection from this base. This procedure ensures that profits are defined consistently for all corporations and improves the accuracy of the estimates.

Under the original design of the sample, estimates of profits would be within 3 per cent of the "true" figures 95 per cent of the time. However, since not all companies in the original sample are participating in the survey, the actual error is about 6 per cent. This error will be reduced as the number of companies in the sample increases.

## Definitions

The definitions of items contained in the report are based mainly on accounting definitions used by corporations. The term "profits" as used throughout this report means the total profits of all companies earning profits less the losses of all companies incurring losses.

**Sales** figures in "Taxation Statistics" are used as a base for projecting the estimates obtained from

the survey to provide current sales estimates. These sales figures contain investment income as well as income from operations.

**Net earnings** as used in this report are the total earnings, exclusive of **Canadian** dividends received, after all current charges except depletion, capital cost allowance, charitable donations and income tax liabilities. Canadian dividends received are excluded because earnings are computed before payment of dividends, and if receipt of these dividends were included they would be counted twice, once in the hands of the paying corporation and again in the hands of the receiving corporation.

Depletion charges are not deducted since, although these are properly a charge for individual firms, the exhaustion of natural resources should not be a charge against National Income. However, for the three groups for which depletion charges are significant - mining, wood products and paper products - depletion charges are shown separately in the tables.

**Capital cost allowance** as outlined in the tables reflects the amount of depreciation claimed for income tax purposes, and, therefore, may not be comparable to the amounts as shown by corporations in their own books.

**Income tax liabilities** are based on figures supplied by reporting companies.

**Depletion** charges are based on the amounts reported by the companies and are not related to the data contained in "Taxation Statistics".

A more comprehensive description of the methods, sources and definitions is contained in the initial publication of this series, "Quarterly Corporation Profits, 1950-1954", issued by the Dominion Bureau of Statistics in March, 1955.

**TABLE 1. Seasonally Adjusted Quarterly Corporation Profits Before Taxes, by Industry, 1968 - 69**

	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Mines, quarries and oil wells.....	159	157	162	140	618	143	161	150	454	478
Manufacturing industries:										
Food and beverage industries .....	111	106	104	108	429	122	139	119	380	321
Rubber industries .....	11	7	9	19	46	14	17	9	40	27
Textile industries .....	18	26	24	29	97	27	38	24	89	68
Wood industries .....	42	46	52	82	222	70	73	31	174	140
Paper and allied industries .....	43	45	38	56	182	66	66	67	199	126
Printing, publishing and allied industries	30	31	30	39	130	38	34	34	106	91
Primary metal industries.....										
Metal fabricating industries .....										
Machinery industries .....	184	217	231	290	922	272	237	260	769	632
Transportation equipment industries .....										
Electrical products industries .....	25	21	21	28	95	20	34	33	87	67
Non-metallic mineral products industries	18	24	19	22	83	27	29	24	80	61
Petroleum and coal products industries	38	42	38	47	165	35	32	29	96	118
Chemical and chemical products industries	55	62	70	67	254	65	76	68	209	187
Other manufacturing industries <sup>1</sup> .....	34	31	31	38	134	36	33	27	96	96
<b>Totals</b> .....	<b>609</b>	<b>658</b>	<b>667</b>	<b>825</b>	<b>2,759</b>	<b>792</b>	<b>808</b>	<b>725</b>	<b>2,325</b>	<b>1,934</b>
Transportation .....										
Storage .....	91	108	116	113	428	106	108	109	323	315
Communication .....										
Electric power, gas and water utilities....	29	27	32	29	117	35	30	33	98	88
Wholesale trade .....	111	109	110	123	453	135	110	112	357	330
Retail trade .....	85	79	80	86	330	90	74	71	235	244
Finance, insurance and real estate .....	186	215	241	252	894	243	260	275	778	642
Service industries .....	41	38	48	52	179	70	75	30	175	127
Other non-manufacturing <sup>2</sup> .....	20	23	34	22	99	24	17	23	64	77
<b>Totals, all industries</b> .....	<b>1,331</b>	<b>1,414</b>	<b>1,490</b>	<b>1,642</b>	<b>5,877</b>	<b>1,638</b>	<b>1,643</b>	<b>1,528</b>	<b>4,809</b>	<b>4,235</b>

<sup>1</sup> Includes tobacco, leather and miscellaneous manufacturing industries.

<sup>2</sup> Includes agriculture, forestry, fishing and construction.

**Corporation Profits - Third Quarter, 1969**

Seasonally adjusted corporation profits before taxes are estimated at \$1,528 million for the third quarter of 1969, a decrease of \$115 million or 7 per cent from the 1969 second quarter estimates of \$1,643 million.

In the manufacturing sector, profits showed a substantial decrease of \$83 million or 10.3 per cent to \$725 million from \$808 million. Within the sector, the most marked decrease occurred in the wood industries where profits dropped by \$42 million or 57.5 per cent. Other sharp declines took place in the rubber and textile industries, \$8 million and \$14 million or 47.1 and 36.8 per cent respectively followed by: other manufacturing industries, \$6 million or 18.2 per cent; non-metallic mineral products industries, \$5 million or 17.2 per cent; food and beverage industries, \$20 million or 14.4 per cent; chemical and chemical products industries, \$8 million or 10.5 per cent; petroleum and coal products industries, \$3 million or 9.4 per cent and electrical products industries, \$1 million or 2.9 per cent. Partly offsetting the decrease in the aforementioned industries were increases in the metal industry including four major groups, \$23 million or 9.7 per cent

and paper and, allied industries, \$1 million or 1.5 per cent. Printing, publishing and allied industries remained unchanged at \$34 million.

The group of industries lying outside the manufacturing sector, in total, declined by \$32 million or 3.8 per cent to \$803 million from \$835 million. Service industries declined sharply by \$45 million or 60 per cent; mines, quarries and oil wells by \$11 million or 6.8 per cent and retail trade by \$3 million or 4.1 per cent. The industries recording a rise within this sector were: other non-manufacturing, \$6 million or 35.3 per cent; electric power, gas and water utilities, \$3 million or 10 per cent; finance, insurance and real estate, \$15 million or 5.8 per cent; wholesale trade, \$2 million or 1.8 per cent and transportation, storage and communication, \$1 million or 0.9 per cent.

Comparing with the third quarter estimates of 1968, profits for all industries increased by \$38 million or 2.6 per cent. The manufacturing sector recorded an increase of \$58 million or 8.7 per cent and the non-manufacturing sector a decrease of \$20 million or 2.4 per cent.

NOTE

On September 4, 1969, the Dominion Bureau of Statistics released a complete and comprehensive revision of the Canadian National Income and Expenditure Accounts for the years 1926-68. Corporation profits were revised for the years 1951-68. The revised series of annual corporation profits as per National Accounts are included in the summary report National Income and Expenditure Accounts 1926-68.

The forthcoming quarterly National Income and Expenditure publications will show corporation profits mechanically adjusted to the revised level to compare with the new annual totals.

This publication (Catalogue No. 61-003) will continue to present for some time corporation profits by industry as compiled on the old basis.

TABLE 2. Summary of Quarterly Corporation Profits Before Taxes, by Industries, 1968-69

	1968					1969			9 months 1969	9 months 1968
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q		
millions of dollars										
Mines, quarries and oil wells .....	143	165	172	138	618	129	169	161	459	480
<b>Manufacturing industries:</b>										
Food and beverage industries .....	94	89	123	123	429	105	115	140	360	306
Rubber industries .....	4	11	7	24	46	8	21	7	36	22
Textile industries .....	18	24	17	38	97	27	36	17	80	59
Wood industries .....	36	48	69	69	222	60	74	36	170	153
Paper and allied industries .....	37	55	32	58	182	58	84	57	199	124
Printing, publishing and allied industries	31	37	27	35	130	39	40	30	109	95
Primary metal industries .....	81	92	78	88	339	88	106	60	254	251
Metal fabricating .....	19	32	42	69	162	27	42	44	113	93
Machinery industries .....	32	44	18	60	154	67	68	28	163	94
Transportation equipment industries ....	65	136	5	61	267	101	111	29	241	206
Electrical products industries .....	17	16	16	46	95	14	27	25	66	49
Non-metallic mineral products industries	-	28	33	22	83	10	33	37	80	61
Petroleum and coal products industries	37	38	37	53	165	32	29	28	89	112
Chemical and chemical products industries	43	83	73	55	254	50	103	75	228	199
Other manufacturing industries <sup>1</sup> .....	30	27	24	53	134	33	28	21	82	81
<b>Totals .....</b>	<b>544</b>	<b>760</b>	<b>601</b>	<b>854</b>	<b>2,759</b>	<b>719</b>	<b>917</b>	<b>634</b>	<b>2,270</b>	<b>1,905</b>
Transportation .....	16	65	56	78	215	15	54	50	119	137
Storage .....	-	1	13	2	16	-	-	10	10	14
Communication .....	39	40	60	58	197	48	44	58	150	139
Electric power, gas and water utilities ....	59	18	12	28	117	66	18	14	98	89
Wholesale trade .....	82	119	106	146	453	100	120	108	328	307
Retail trade .....	51	73	82	124	330	54	68	72	194	206
Finance, insurance and real estate .....	156	255	257	226	894	199	307	306	812	668
Service industries .....	38	47	57	37	179	67	91	36	194	142
Other non-manufacturing <sup>2</sup> .....	1	31	48	19	99	3	24	40	67	80
<b>Totals, all industries .....</b>	<b>1,129</b>	<b>1,574</b>	<b>1,464</b>	<b>1,710</b>	<b>5,877</b>	<b>1,400</b>	<b>1,812</b>	<b>1,489</b>	<b>4,701</b>	<b>4,167</b>

<sup>1</sup> Includes tobacco, leather and miscellaneous manufacturing industries.

<sup>2</sup> Includes agriculture, forestry, fishing and construction.

TABLE 3. Summary of Quarterly Corporation Profits After Taxes, by Industry, 1968 - 69

	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Mines, quarries and oil wells .....	98	118	107	94	417	83	116	99	298	323
Manufacturing industries:										
Food and beverage industries .....	48	40	69	70	227	56	59	73	188	157
Rubber industries .....	2	4	4	15	25	5	8	4	17	10
Textile industries .....	13	12	10	29	64	20	25	10	55	35
Wood industries .....	26	22	43	34	125	39	32	22	93	91
Paper and allied industries .....	24	32	20	33	109	40	52	37	129	76
Printing, publishing and allied industries .....	18	23	12	16	69	22	25	14	61	53
Primary metal industries .....	52	61	57	56	226	60	69	45	174	170
Metal fabricating industries .....	6	16	21	43	86	10	26	23	59	43
Machinery industries .....	19	28	5	33	85	33	45	14	92	52
Transportation equipment .....	37	75	- 6	26	132	57	59	13	129	106
Electrical products industries .....	8	7	8	27	50	4	18	16	38	23
Non-metallic mineral products industries .....	- 1	19	18	12	48	8	19	18	45	36
Petroleum and coal products industries .....	19	16	23	37	95	16	13	15	44	58
Chemical and chemical products industries .....	23	47	38	26	134	25	57	36	118	108
Other manufacturing industries <sup>1</sup> .....	16	14	9	28	67	17	15	6	38	39
<b>Totals</b> .....	<b>310</b>	<b>416</b>	<b>331</b>	<b>485</b>	<b>1,542</b>	<b>412</b>	<b>522</b>	<b>346</b>	<b>1,280</b>	<b>1,057</b>
Transportation .....	7	31	9	28	75	4	22	13	39	47
Storage .....	-	1	9	1	11	-	-	9	9	10
Communication .....	17	17	29	31	94	21	19	30	70	63
Electric power, gas and water utilities .....	32	9	13	15	69	33	9	13	55	54
Wholesale Trade .....	46	62	66	74	248	54	62	63	179	174
Retail trade .....	20	40	43	69	172	21	31	34	86	103
Finance, insurance and real estate .....	86	163	159	122	530	106	190	198	494	408
Service industries .....	26	28	29	24	107	52	61	15	128	83
Other non-manufacturing <sup>2</sup> .....	- 3	15	25	- 18	19	-	10	24	34	37
<b>Totals, all industries</b> .....	<b>639</b>	<b>900</b>	<b>820</b>	<b>925</b>	<b>3,284</b>	<b>786</b>	<b>1,042</b>	<b>844</b>	<b>2,672</b>	<b>2,359</b>

<sup>1</sup> Includes tobacco, leather and miscellaneous manufacturing industries.

<sup>2</sup> Includes agriculture, forestry, fishing and construction.

TABLE 4. Quarterly Corporation Profits and Related Data, All Industries, 1968 - 69

	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Net earnings .....	1,996	2,540	2,363	2,626	9,525	2,335	2,783	2,423	7,541	6,899
Less: Capital cost allowance .....	867	966	899	916	3,648	935	971	934	2,840	2,732
Profits before taxes .....	1,129	1,574	1,464	1,710	5,877	1,400	1,812	1,489	4,701	4,167
Less: Income tax liabilities .....	490	674	644	785	2,593	614	770	645	2,029	1,868
Profits after taxes .....	639	900	820	925	3,284	786	1,042	844	2,672	2,359



TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968 - 69

	Mines, quarries and oil wells									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	1,161	1,085	1,007	1,091	4,344	1,212	1,129	1,000	3,341	3,253
Net earnings .....	248	287	253	223	1,011	246	286	253	785	788
Less: Capital cost allowance .....	105	122	81	85	393	117	117	92	326	308
Profits before taxes .....	143	165	172	138	618	129	169	161	459	480
Less: Income tax liabilities .....	45	47	65	44	201	46	53	62	161	157
Profits after taxes .....	98	118	107	94	417	83	116	99	298	323
Depletion charged .....	17	21	17	22	77	20	22	19	61	55
	Food and beverage industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	1,692	1,900	1,952	1,974	7,518	1,849	2,017	1,975	5,841	5,544
Net earnings .....	123	134	165	148	570	136	154	174	464	422
Less: Capital cost allowance .....	29	45	42	25	141	31	39	34	104	116
Profits before taxes .....	94	89	123	123	429	105	115	140	360	306
Less: Income tax liabilities .....	46	49	54	53	202	49	56	67	172	149
Profits after taxes .....	48	40	69	70	227	56	59	73	188	157
	Rubber industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	172	209	171	247	799	199	235	182	616	552
Net earnings .....	13	23	16	32	84	16	34	17	67	52
Less: Capital cost allowance .....	9	12	9	8	38	8	13	10	31	30
Profits before taxes .....	4	11	7	24	46	8	21	7	36	22
Less: Income tax liabilities .....	2	7	3	9	21	3	13	3	19	12
Profits after taxes .....	2	4	4	15	25	5	8	4	17	10

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968 - 69 - Continued

	Textile industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales.....	705	760	730	893	3,088	733	793	724	2,250	2,195
Net earnings .....	34	44	30	56	164	42	54	28	124	108
Less: Capital cost allowance.....	16	20	13	18	67	15	18	11	44	49
Profits before taxes .....	18	24	17	38	97	27	36	17	80	59
Less: Income tax liabilities .....	5	12	7	9	33	7	11	7	25	24
Profits after taxes .....	13	12	10	29	64	20	25	10	55	35
	Wood industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales.....	689	626	768	724	2,807	720	1,013	751	2,484	2,083
Net earnings .....	66	80	96	89	331	103	107	66	276	242
Less: Capital cost allowance.....	30	32	27	20	109	43	33	30	106	89
Profits before taxes .....	36	48	69	69	222	60	74	36	170	153
Less: Income tax liabilities .....	10	26	26	35	97	21	42	14	77	62
Profits after taxes .....	26	22	43	34	125	39	32	22	93	91
Depletion charged.....	5	3	3	1	12	4	2	4	10	11
	Paper and allied industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales.....	776	832	771	763	3,142	863	887	872	2,622	2,379
Net earnings .....	82	107	85	95	369	104	128	116	348	274
Less: Capital cost allowance.....	45	52	53	37	187	46	44	59	149	150
Profits before taxes .....	37	55	32	58	182	58	84	57	199	124
Less: Income tax liabilities .....	13	23	12	25	73	18	32	20	70	48
Profits after taxes .....	24	32	20	33	109	40	52	37	129	76
Depletion charged.....	1	2	2	-	5	1	2	2	5	5
	Printing, publishing and allied industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales.....	394	364	356	395	1,509	408	386	376	1,170	1,114
Net earnings .....	46	43	39	51	179	54	47	39	140	128
Less: Capital cost allowance.....	15	6	12	16	49	15	7	9	31	33
Profits before taxes .....	31	37	27	35	130	39	40	30	109	95
Less: Income tax liabilities .....	13	14	15	19	61	17	15	16	48	42
Profits after taxes .....	18	23	12	16	69	22	25	14	61	53

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968 - 69 - Continued

	Primary metal industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	780	694	876	937	3,287	821	755	928	2,504	2,350
Net earnings .....	124	130	107	131	492	127	140	80	347	361
Less: Capital cost allowance .....	43	38	29	43	153	39	34	20	93	110
Profits before taxes .....	81	92	78	88	339	88	106	60	254	251
Less: Income tax liabilities .....	29	31	21	32	113	28	37	15	80	81
Profits after taxes .....	52	61	57	56	226	60	69	45	174	170
	Metal fabricating industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	759	767	785	868	3,179	779	820	830	2,429	2,311
Net earnings .....	35	47	62	91	235	41	57	62	160	144
Less: Capital cost allowance .....	16	15	20	22	73	14	15	18	47	51
Profits before taxes .....	19	32	42	69	162	27	42	44	113	93
Less: Income tax liabilities .....	13	16	21	26	76	17	16	21	54	50
Profits after taxes .....	6	16	21	43	86	10	26	23	59	43
	Machinery industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	468	527	493	623	2,111	562	630	602	1,794	1,488
Net earnings .....	55	63	42	91	251	91	88	52	231	160
Less: Capital cost allowance .....	23	19	24	31	97	24	20	24	68	66
Profits before taxes .....	32	44	18	60	154	67	68	28	163	94
Less: Income tax liabilities .....	13	16	13	27	69	34	23	14	71	42
Profits after taxes .....	19	28	5	33	85	33	45	14	92	52
	Transportation equipment industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	1,630	2,167	1,488	2,264	7,549	1,963	2,267	1,735	5,965	5,285
Net earnings .....	93	185	59	110	447	130	165	84	379	337
Less: Capital cost allowance .....	28	49	54	49	180	29	54	55	138	131
Profits before taxes .....	65	136	5	61	267	101	111	29	241	206
Less: Income tax liabilities .....	28	61	11	35	135	44	52	16	112	100
Profits after taxes .....	37	75	- 6	26	132	57	59	13	129	106

Note: 1. Depletion charges have not been deducted from profits.  
2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968-69 - Continued

	Electrical products industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	611	685	652	896	2,844	639	766	689	2,094	1,948
Net earnings .....	35	35	38	75	183	35	46	43	124	108
Less: Capital cost allowance .....	18	19	22	29	88	21	19	18	58	59
Profits before taxes .....	17	16	16	46	95	14	27	25	66	49
Less: Income tax liabilities .....	9	9	8	19	45	10	9	9	28	26
Profits after taxes .....	8	7	8	27	50	4	18	16	38	23
	Non-metallic mineral products industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	256	360	378	365	1,359	283	406	497	1,186	994
Net earnings .....	12	50	48	40	150	20	53	55	128	110
Less: Capital cost allowance .....	12	22	15	18	67	10	20	18	48	49
Profits before taxes .....	-	28	33	22	83	10	33	37	80	61
Less: Income tax liabilities .....	1	9	15	10	35	2	14	19	35	25
Profits after taxes .....	- 1	19	18	12	48	8	19	18	45	35
	Petroleum and coal products industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	910	855	860	977	3,602	961	902	923	2,786	2,625
Net earnings .....	82	75	78	92	327	84	78	75	237	235
Less: Capital cost allowance .....	45	37	41	39	162	52	49	47	148	123
Profits before taxes .....	37	38	37	53	165	32	29	28	89	112
Less: Income tax liabilities .....	18	22	14	16	70	16	16	13	45	54
Profits after taxes .....	19	16	23	37	95	16	13	15	44	58
	Chemical and chemical products industries									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	645	804	785	769	3,003	775	904	830	2,509	2,234
Net earnings .....	73	123	114	95	405	85	142	113	340	310
Less: Capital cost allowance .....	30	40	41	40	151	35	39	38	112	111
Profits before taxes .....	43	83	73	55	254	50	103	75	228	199
Less: Income tax liabilities .....	20	36	35	29	120	25	46	39	110	91
Profits after taxes .....	23	47	38	26	134	25	57	36	118	108

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968-69 - Continued

	Other manufacturing industries*									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	543	547	566	608	2,264	603	581	581	1,765	1,656
Net earnings .....	43	41	38	66	188	48	43	37	128	122
Less: Capital cost allowance .....	13	14	14	13	54	15	15	16	46	41
Profits before taxes .....	30	27	24	53	134	33	28	21	82	81
Less: Income tax liabilities .....	14	13	15	25	67	16	13	15	44	42
Profits after taxes .....	16	14	9	28	67	17	15	6	38	39
	Total - Manufacturing									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	11,030	12,097	11,631	13,303	48,061	12,158	13,362	12,495	38,015	34,758
Net earnings .....	916	1,180	1,017	1,262	4,375	1,116	1,336	1,041	3,493	3,113
Less: Capital cost allowance .....	372	420	416	408	1,616	397	419	407	1,223	1,208
Profits before taxes .....	544	760	601	854	2,759	719	917	634	2,270	1,905
Less: Income tax liabilities .....	234	344	270	369	1,217	307	395	288	990	848
Profits after taxes .....	310	416	331	485	1,542	412	522	346	1,280	1,057
	Transportation									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	773	943	994	1,209	3,919	900	977	1,119	2,996	2,710
Net earnings .....	116	145	146	174	581	125	137	143	405	407
Less: Capital cost allowance .....	100	80	90	96	366	110	83	93	286	270
Profits before taxes .....	16	65	56	78	215	15	54	50	119	137
Less: Income tax liabilities .....	9	34	47	50	140	11	32	37	80	90
Profits after taxes .....	7	31	9	28	75	4	22	13	39	47
	Storage									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	43	31	37	39	150	46	33	41	120	111
Net earnings .....	2	3	16	6	27	2	3	13	18	21
Less: Capital cost allowance .....	2	2	3	4	11	2	3	3	8	7
Profits before taxes .....	-	1	13	2	16	-	-	10	10	14
Less: Income tax liabilities .....	-	-	4	1	5	-	-	1	1	4
Profits after taxes .....	-	1	9	1	11	-	-	9	9	10

Note: 1. Depletion charges have not been deducted from profits.  
2. Canadian Dividends Received are not included in profits.

\* Other manufacturing industries includes leather and tobacco products industries in addition to the Standard Industrial Classification group entitled "Miscellaneous manufacturing industries".

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968-69 - Continued

	Communication									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Sales .....	287	299	318	346	1,250	318	337	350	1,005	904
Net earnings .....	113	115	132	143	503	127	123	136	386	360
Less: Capital cost allowance.....	74	75	72	85	306	79	79	78	236	221
Profits before taxes.....	39	40	60	58	197	48	44	58	150	139
Less: Income tax liabilities.....	22	23	31	27	103	27	25	28	80	76
Profits after taxes .....	17	17	29	31	94	21	19	30	70	63
Electric power, gas and water utilities										
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
	Sales.....	278	166	149	276	869	335	181	165	681
Net earnings .....	75	37	25	46	183	87	39	28	154	137
Less: Capital cost allowance .....	16	19	13	18	66	21	21	14	56	48
Profits before taxes.....	59	18	12	28	117	66	18	14	98	89
Less: Income tax liabilities.....	27	9	- 1	13	48	33	9	1	43	35
Profits after taxes .....	32	9	13	15	69	33	9	13	55	54
Wholesale trade										
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
	Sales .....	4,845	5,150	5,269	5,334	20,598	5,258	5,592	5,289	16,139
Net Earnings.....	114	171	132	182	599	136	170	133	439	417
Less: Capital cost allowance .....	32	52	26	36	146	36	50	25	111	110
Profits before taxes.....	82	119	106	146	453	100	120	108	328	307
Less: Income tax liabilities.....	36	57	40	72	205	46	58	45	149	133
Profits after taxes .....	46	62	66	74	248	54	62	63	179	174
Retail trade										
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
	Sales .....	3,477	3,700	3,800	4,010	14,987	3,724	4,173	4,154	12,051
Net earnings .....	87	110	123	155	475	94	105	116	315	320
Less: Capital cost allowance.....	36	37	41	31	145	40	37	44	121	114
Profits before taxes.....	51	73	82	124	330	54	68	72	194	206
Less: Income tax liabilities.....	31	33	39	55	158	33	37	38	108	103
Profits after taxes .....	20	40	43	69	172	21	31	34	86	103

Note: 1. Depletion charges have not been deducted from profits.  
2. Canadian Dividends Received are not included in profits.

TABLE 5. Quarterly Corporation Profits and Related Data, by Industry, 1968 - 69 - Concluded

	Finance, insurance and real estate*									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Net earnings .....	206	320	324	286	1,136	252	381	385	880	850
Less: Capital cost allowance .....	50	65	67	60	242	53	74	79	192	182
Profits before taxes .....	156	255	257	226	894	199	307	306	688	668
Less: Income tax liabilities .....	70	92	98	104	364	93	117	108	273	260
Profits after taxes .....	86	163	159	122	530	106	190	198	415	408
	Service									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Net earnings .....	86	95	99	80	360	125	145	93	363	280
Less: Capital cost allowance .....	48	48	42	43	181	58	54	57	169	138
Profits before taxes .....	38	47	57	37	179	67	91	36	194	142
Less: Income tax liabilities .....	12	19	28	13	72	15	30	21	66	59
Profits after taxes .....	26	28	29	24	107	52	61	15	128	83
	Other non-manufacturing**									
	1968					1969			9 months 1969	9 months 1968
	1 Q	2 Q	3 Q	4 Q	Total	1 Q	2 Q	3 Q		
	millions of dollars									
Net earnings .....	33	77	96	69	275	25	58	82	165	206
Less: Capital cost allowance .....	32	46	48	50	176	22	34	42	98	126
Profits before taxes .....	1	31	48	19	99	3	24	40	67	80
Less: Income tax liabilities .....	4	16	23	37	80	3	14	16	33	43
Profits after taxes .....	- 3	15	25	- 18	19	-	10	24	34	37

Note: 1. Depletion charges have not been deducted from profits.  
 2. Canadian Dividends Received are not included in profits.

\* The finance, insurance and real estate group includes a balance of payments adjustment.  
 \*\* Other non-manufacturing includes agriculture, forestry, fishing and construction.



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**INDUSTRIAL CLASSIFICATION**

The classification used in this report is based on the revised Standard Industrial Classification as printed in the Dominion Bureau of Statistics publication "Standard Industrial Classification Manual". The groups, with the Standard Industrial Classification code, are listed below:

Published groupings	Major Standard Industrial Classification groupings	S.I.C. Code No.
Mines, quarries and oil wells .....	Metal mines .....	051-059
	Mineral fuels .....	061-066
	Non-metal mines except coal mines .....	071-079
	Quarries and sand pits .....	083-087
	Services incidental to mining .....	092-099
<b>Manufacturing industries:</b>		
Food and beverage industries .....	Food and beverage industries .....	101-147
Rubber industries .....	Rubber industries .....	161-169
Textile industries .....	Textile industries .....	183-229
	Knitting mills .....	231-239
	Clothing industries .....	242-249
Wood industries .....	Wood industries .....	251-259
	Furniture and fixture industries .....	261-268
Paper and allied industries .....	Paper and allied industries .....	271-274
Printing, publishing and allied industries .....	Printing, publishing and allied industries .....	286-289
Primary metal industries .....	Primary metal industries .....	291-296
Metal fabricating industries (except machinery and transportation equipment industries) .....	Metal fabricating industries (except machinery and transportation equipment industries) .....	301-309
Machinery industries (except electrical machinery) .....	Machinery industries (except electrical machinery) .....	311-318
Transportation equipment industries .....	Transportation equipment industries .....	321-329
Electrical products industries .....	Electrical products industries .....	331-339
Non-metallic mineral products industries .....	Non-metallic mineral products industries .....	341-359
Petroleum and coal products industries .....	Petroleum and coal products industries .....	365-369
Chemical and chemical products industries .....	Chemical and chemical products industries .....	371-379
Other manufacturing industries .....	Tobacco products industries .....	151-153
	Leather industries .....	172-179
	Miscellaneous manufacturing industries .....	381-399
Transportation .....	Transportation .....	501-519
Storage .....	Storage .....	524-527
Communication .....	Communication .....	543-548
Electric power, gas and water utilities .....	Electric power, gas and water utilities .....	572-579
Wholesale trade .....	Wholesale trade .....	602-629
Retail trade .....	Retail trade .....	631-699
Finance, insurance and real estate .....	Finance, insurance and real estate .....	702-737
Community, business and personal service industries	Community, business and personal service industries	801-899
Other non-manufacturing .....	Agriculture .....	001-021
	Forestry .....	031-036
	Fishing and trapping .....	041-047
	Construction industry .....	404-421