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*Mr. Smyth*

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## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CREDIT STATISTICS

NOVEMBER 1965

The data in this report represent the estimated amount outstanding on the books of selected holders of credit, and are not intended to cover total credit. Information is not available on certain avenues of service credit such as the amount owing to doctors, dentists and certain service establishments as hotels, the outstanding balances owing to utility companies, transportation companies, loans between individuals, etc. Certain series are available monthly, others quarterly or annually.

Special tabulations are made quarterly on the wholesale financing of sales finance companies (financing the transactions between retail dealer and supplier) and on the average repayment term of retail paper purchased. Information is also available quarterly on the balances outstanding on the books of retail dealers by trade classifications; these data will be included in this bulletin as soon as they become available.

Selected credit holders	Balances outstanding at month-end		
	November 1964	November 1965	Change
	millions of dollars		%
Sales finance companies:			
Consumer goods .....	1,041	1,137	+ 9.2
Commercial goods .....	583	653	+ 12.0
Small loan companies:			
Cash loans .....	828	940	+ 13.5
Instalment credit .....	54	66	+ 22.2
Department stores .....	463	512	+ 10.6
Furniture, appliance stores	195	203	+ 4.1
Chartered banks:			
Personal loans:			
Fully secured .....	462	549	+ 18.8
Home improvement .....	73	73	(1)
Other .....	1,774	2,188	+ 23.3

(1) No change.

February 1966  
6422-501

Merchandising and Services Division

ROGER DUHAMEL, F.R.S.C., Queen's Printer and Controller of Stationery, Ottawa

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Table 1. Consumer Credit \*  
Balances Outstanding: selected holders  
(millions of dollars)

Year and Month	Sales Finance Companies (1)	Consumer Loan Companies (2)		Chartered Bank Personal Loans (5)	Quebec Savings Bank Loans (6)	Life Insurance Companies Policy Loans (7)	Department Stores (8)
		Instalment Credit (3)	Cash Loans (4)				
As at Dec. 31							
1956	756	13	343	435	3	270	244
1957	780	15	347	421	4	295	262
1958	768	19	382	553	6	305	282
1959	806	38	446	719	6	323	314
1960	828	45	504	857	6	344	368
1961	756	35	559	1,030	9	358	401
1962	801	52	662	1,183	13	372	427
1963	874	55	755	1,432	14	385	456
1964 - Aug.	1,032	51	810	1,715	15	394	417
Sept.	1,038	52	814	1,736	15	396	432
Oct.	1,044	53	817	1,759	16	396	442
Nov.	1,041	54	828	1,774	16	397	463
Dec.	1,035	54	850	1,793	15	398	508
1965 - Jan.	1,019	56	849	1,790	16	399	496
Feb.	1,016	56	858	1,807	16	399	471
Mar.	1,023	57	868	1,848	17	400	460
Apr.	1,044	59	884	1,917	17	401	466
May	1,069	61	899	1,974	18	402	468
June	1,099	63	912	2,064	18	402	465
July	1,122	64	922	2,081	18	402	463
Aug.	1,135	64	929	2,126	18	404	463
Sept.	1,136	65	929	2,150	17	405	480
Oct.	1,135	66	931	2,203	17	405	490
Nov.	1,137	66	940	2,188	17	406	512

\* Credit extended mainly to individuals; includes unidentifiable amounts of credit extended for non-consumer purposes; excludes certain forms of credit, mainly service credit extended by doctors, dentists, lawyers, pawnbrokers, travel companies, restaurants and personal credit for which no statistics are available.

- (1) Conditional sales agreements held in connection with the financing of retail purchases of consumers' goods and repaid in instalments. See other pages of this report for more detail on sales finance companies. Figures here exclude a small amount of cash loans for which monthly data are not available.
- (2) Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.
- (3) Conditional sales agreements held in connection with the financing of retail purchases of consumers' goods.
- (4) Cash loans with no conditional sales contract but usually repaid in instalments.
- (5) Personal loans other than those fully secured by marketable bonds and stocks and other than home improvement loans.
- (6) Loans other than secured loans and mortgage loans.

Table 1. Consumer Credit \*  
Balances Outstanding: selected holders  
(millions of dollars)

Furniture and Appliances Dealers		Motor Vehicle Dealers	Sub-Total	Other Retail Dealers (10)		Oil Company	Sub-Total	Credit Unions and Caisses Populaires (12)	Total
Instal-ment Credit	Charge Accounts	Instal-ment Credit (9)		Instal-ment Credit	Charge Accounts	Credit Cards (11)			
162	27	22	2,275	63	280	26	2,644	226	2,870
169	26	23	2,342	77	267	32	2,718	258	2,976
170	27	18	2,530	78	285	35	2,928	320	3,248
173	29	17	2,871	84	299	40	3,294	397	3,691
170	25	16	2,163	81	300	43	3,587	433	4,020
168	26	17	3,359	85	308	47	3,799	516	4,315
167	27	18	3,722	84	316	49	4,171	579	4,750
168	30	18	4,187	87	329	53	4,656	691	5,347
161	30	19	4,644	..	..	..	..	..	..
162	30	19	4,694	78	301	66	5,139	..	..
164	30	18	4,739	..	..	..	..	..	..
165	30	18	4,786	..	..	..	..	..	..
169	32	18	4,872	88	332	59	5,351	840	6,191
167	30	18	4,840	..	..	..	..	..	..
164	30	18	4,835	..	..	..	..	..	..
161	29	18	4,881	73	303	54	5,311	..	..
162	28	20	4,998	..	..	..	..	..	..
162	28	20	5,101	..	..	..	..	..	..
162	29	21	5,235	74	303	61	5,673	..	..
163	29	21	5,285	..	..	..	..	..	..
165	30	20	5,354	..	..	..	..	..	..
167	30	19	5,398	..	..	75	..	..	..
169	32	19	5,467	..	..	..	..	..	..
171	32	19	5,488	..	..	..	..	..	..

- (7) Figures for dates other than year-end are estimated on the basis of loans made by twelve companies.
- (8) The use of all purpose credit plans makes it impossible to separate instalment and charge accounts receivable.
- (9) Excludes charge accounts of motor vehicle dealers which are extended mainly to business rather than to consumers.
- (10) At quarterly intervals more detail by trades is available in the last pages of this report.
- (11) Amount owing to oil companies excluding commercial accounts.
- (12) Excludes mortgage loans.
- .. Data not available.

Sources: Bank of Canada, Department of Insurance, Department of Finance, Department of Agriculture, and Dominion Bureau of Statistics.



TABLE 2. Sales Finance Companies - Retail Instalment Financing

(millions of dollars)

Year and month	Consumer goods				Commercial goods				
	Passenger cars (1)	Other (2)	Total		Commer- cial vehicles	Other (4)	Total		Total retail
			Amount	Change (3)			Amount	Change (3)	
	%				%				
	Value of contracts financed during month								
1964 - Aug.	67.9	19.1	87.0	+18.7	14.3	26.6	40.9	+10.2	127.9
- Sept.	62.4	21.6	84.0	+34.8	15.5	24.8	40.3	+16.8	124.3
- Oct.	68.1	18.8	86.9	+ 9.9	14.3	24.8	38.8	+ 6.3	125.7
- Nov.	59.1	19.9	79.0	+11.6	14.8	25.6	40.4	+24.3	119.4
- Dec.	52.3	19.6	71.9	+ 1.7	12.9	26.0	38.9	+20.8	110.8
1965 - Jan.	48.5	15.4	63.9	- 6.6	10.3	21.5	31.8	+ 3.2	95.7
- Feb.	58.7	16.0	74.7	+ 2.9	11.0	20.4	31.4	+11.7	106.1
- Mar.	77.6	14.9	92.5	+ 7.4	14.9	24.1	39.0	+20.7	131.5
- Apr.	86.4	16.6	103.0	- 0.9	15.0	30.2	45.2	+ 2.3	148.2
- May	89.0	19.0	108.0	+ 3.3	17.5	33.9	51.4	+ 8.9	159.4
- June	92.8	18.4	111.2	- 0.5	17.2	38.9	56.1	+ 9.8	167.3
- July	79.7	17.5	97.2	- 5.6	14.9	33.1	48.0	+ 7.4	145.2
- Aug.	76.9	20.4	97.3	+11.8	17.1	34.0	51.1	+24.9	148.4
- Sept.	63.1	19.1	82.2	- 2.1	16.8	29.8	46.6	+15.6	128.8
- Oct.	64.2	19.2	83.4	- 4.0	13.5	25.1	38.6	- 0.5	122.0
- Nov.	70.6	18.5	89.1	+12.8	15.2	26.2	41.4	+ 2.5	130.5
	Balances outstanding at month-end								
1964 - Aug.	820.8	211.0	1,031.8	+16.3	198.2	379.5	577.7	+13.7	1,609.5
- Sept.	822.9	215.5	1,038.4	+18.3	201.3	380.9	582.2	+13.2	1,620.6
- Oct.	825.7	218.6	1,044.3	+19.2	202.2	380.4	582.6	+12.6	1,626.9
- Nov.	819.7	221.4	1,041.1	+19.2	202.9	380.5	583.4	+12.6	1,624.5
- Dec.	809.5	225.8	1,035.3	+18.5	197.3	388.5	585.8	+12.7	1,621.1
1965 - Jan.	799.0	220.0	1,019.0	+16.0	196.5	387.6	584.1	+13.5	1,603.1
- Feb.	799.3	216.9	1,016.2	+14.1	196.0	385.2	581.2	+13.8	1,597.4
- Mar.	809.1	213.8	1,022.9	+13.3	196.4	387.0	583.4	+13.5	1,606.3
- Apr.	831.4	213.1	1,044.5	+12.3	200.8	398.6	599.4	+14.3	1,643.9
- May	854.8	213.9	1,068.7	+11.0	205.4	411.3	616.7	+13.5	1,685.4
- June	883.1	215.9	1,099.0	+10.4	209.6	423.9	633.5	+13.8	1,732.5
- July	904.1	218.6	1,122.7	+ 9.9	211.8	432.1	643.9	+13.4	1,766.6
- Aug.	914.4	220.2	1,134.6	+10.0	213.1	435.6	648.7	+12.3	1,783.3
- Sept.	914.6	221.9	1,136.5	+ 9.4	216.4	438.9	655.3	+12.6	1,791.8
- Oct.	911.2	223.7	1,134.9	+ 8.7	216.0	437.8	653.8	+12.2	1,788.7
- Nov.	913.5	223.7	1,137.2	+ 9.2	217.8	435.6	653.4	+12.0	1,790.6

TABLE 2. Sales Finance Companies - Retail Instalment Financing - Concluded

(millions of dollars)

Year and month	Consumer goods				Commercial goods				
	Passenger cars (1)	Other (2)	Total		Commer- cial vehicles	Other (4)	Total		Total retail
			Amount	Change (3)			Amount	Change (3)	
			%				%		
	Repayments during month								
1964 - Aug.	61.4	15.4	76.8	+10.3	10.3	20.5	30.8	+ 2.7	107.6
- Sept.	60.3	17.1	77.4	+ 7.9	12.4	23.4	35.8	+27.4	113.2
- Oct.	65.3	15.7	81.0	+ 0.5	13.4	25.0	38.4	+13.9	119.4
- Nov.	65.1	17.1	82.2	+12.0	14.1	25.5	39.6	+25.7	121.8
- Dec.	62.5	15.2	77.7	+10.5	18.5	18.0	36.5	+18.5	114.2
1965 - Jan.	59.0	21.2	80.2	+25.5	11.1	22.4	33.5	- 6.9	113.7
- Feb.	58.4	19.1	77.5	+28.3	11.5	22.8	34.3	+ 7.5	111.8
- Mar.	67.8	18.0	85.8	+16.6	14.5	22.3	36.8	+27.3	122.6
- Apr.	64.1	17.3	81.4	+ 6.0	10.6	18.6	29.2	-13.4	110.6
- May	65.6	18.2	83.8	+16.1	12.9	21.2	34.1	+20.5	117.9
- June	64.5	16.4	80.9	+ 3.1	13.0	26.3	39.3	+ 4.5	120.2
- July	58.7	14.8	73.5	- 4.7	12.7	24.9	37.6	+10.6	111.1
- Aug.	66.6	18.8	85.4	+11.2	15.8	30.5	46.3	+50.3	131.7
- Sept.	62.9	17.4	80.3	+ 3.7	13.5	26.5	40.0	+11.7	120.3
- Oct.	67.6	17.4	85.0	+ 4.9	13.9	26.2	40.1	+ 4.4	125.1
- Nov.	68.3	18.5	86.8	+ 5.6	13.4	28.4	41.8	+ 5.6	128.6

(1) Passenger car financing includes cars sold for commercial as well as personal use.

(2) Covers such lines as furniture, appliances, jewellery etc.

(3) Percentage change from same month previous year.

(4) Covers commercial lines such as tractors, farm implements, commercial equipment, factory equipment etc.

Note: Repayments are estimated by adding balances outstanding at end of previous month to the paper purchased during the month and subtracting balances owing at end of current month.

TABLE 3. Motor Vehicle Credit Extended by Sales Finance Companies

Province	Units			Amount of financing		
	November 1964 <sup>r</sup>	November 1965	Change prev. yr.	November 1964 <sup>r</sup>	November 1965	Change prev. yr.
	number		%	\$'000		%
New passenger cars						
Atlantic Provinces.	784	905	+15.4	2,036	2,471	+21.4
Quebec .....	4,800	5,677	+18.3	13,312	16,531	+24.2
Ontario .....	4,662	6,270	+34.5	12,562	17,885	+42.4
Manitoba .....	443	521	+17.6	1,202	1,454	+21.0
Saskatchewan .....	483	646	+33.7	1,314	1,848	+40.6
Alberta .....	930	1,271	+36.7	2,587	3,626	+40.2
British Columbia(1)	1,044	1,492	+42.9	3,010	4,345	+44.4
Canada .....	13,146	16,782	+27.7	36,023	48,160	+33.7
New commercial vehicles						
Atlantic Provinces.	223	228	+ 2.2	816	852	+ 4.4
Quebec .....	713	671	- 5.9	3,725	3,123	-16.2
Ontario .....	652	857	+31.4	2,709	3,027	+11.7
Manitoba .....	97	105	+ 8.2	503	395	-21.5
Saskatchewan .....	171	234	+36.8	499	863	+72.9
Alberta .....	359	517	+44.0	1,383	1,734	+25.4
British Columbia(1)	263	320	+21.7	1,054	1,264	+19.9
Canada .....	2,478	2,932	+18.3	10,689	11,258	+ 5.3
Used passenger cars						
Atlantic Provinces.	1,314	1,103	-16.1	1,517	1,288	-15.1
Quebec .....	5,653	5,072	-10.3	7,479	7,336	- 1.9
Ontario .....	5,290	4,960	- 6.2	7,305	7,208	- 1.3
Manitoba .....	735	707	- 3.8	860	833	- 3.1
Saskatchewan .....	1,270	1,123	-11.6	1,464	1,294	-11.6
Alberta .....	1,779	1,719	- 3.4	2,151	2,261	+ 5.1
British Columbia(1)	1,565	1,517	- 3.1	2,303	2,248	- 2.4
Canada .....	17,606	16,201	- 8.0	23,079	22,468	- 2.6
Used commercial vehicles						
Atlantic Provinces.	239	201	-15.9	358	322	-10.1
Quebec .....	607	432	-28.8	1,367	879	-35.7
Ontario .....	479	388	-19.0	750	701	- 6.5
Manitoba .....	102	101	- 1.0	188	193	+ 2.7
Saskatchewan .....	214	240	+12.1	245	348	+42.0
Alberta .....	484	485	+ 0.2	796	940	+18.1
British Columbia(1)	273	279	+ 2.2	453	516	+13.9
Canada .....	2,398	2,126	-11.3	4,157	3,899	- 6.2

(1) Includes Yukon and Northwest Territories.

General Information			Library			Remarks
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