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## CREDIT STATISTICS

## Apr11 1965

The data in this report represent the estimated amount outstanding on the books of selected holders of credit, and are not intended to cover total credit. Information is not available on certain avenues of service credit such as the amount owing to doctors, dentists and certain service establishments as hotels, the outstanding balances owing to utility companies, transportation companies, loans between individuals, etc. Certain series are available monthly, others quarterly or annually.

Special tabulations are made quarterly on the wholesale financing of sales finance companies (financing the transactions between retail dealer and supplier) and on the average repayment term of retail paper purchased. Information is also available quarterly on the balances outstanding on the books of retail dealers by trade classifications; these data will be included in this bulletin as soon as they become available.


Table I. Consumer Credit *
Balances Outstanding: selected holders
(millions of dollars)

| Year and Month | Sales <br> Finance Companies (1) | Consumer Loan Companies (2) |  | Chartered Bank <br> Personal Loans (5) | Quebec Savings Bank Loans (6) | LifeInsuranceCompaniesPolicyLoans$(7)$ | Depart - <br> ment Stores (8) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | ```Instal- ment Credit (3)``` | Cash <br> Loans <br> (4) |  |  |  |  |
| As at Dec. 31 |  |  |  |  |  |  |  |
| $1956$ | 756 | 13 | 343 | 435 | 3 | 270 | 244 |
| 1957 | 780 | 15 | 347 | 421 | 4 | 295 | 262 |
| 1958 | 768 | 19 | 382 | 553 | 6 | 305 | 282 |
| 1959 | 806 | 38 | 446 | 719 | 6 | 323 | 314 |
| 1960 | 828 | 45 | 504 | 857 | 6 | 344 | 368 |
| 1961 | 756 | 35 | 559 | 1,030 | 9 | 358 | 401 |
| 1962 | 801 | 52 | 662 | 1,183 | 13 | 372 | 427 |
| 1964 - Jan. | 873 | 55 | 754 | 1,444 | 14 | 386 | 442 |
| Feb. | 879 | 51 | 751 | 1,457 | 14 | 387 | 420 |
| Mar. | 886 | 46 | 750 | 1,497 | 14 | 388 | 414 |
| Apr. | 997 | 48 | 761 | 1,543 | 15 | 390 | 417 |
| May | 934 | 49 | 773 | 1,597 | 14 | 391 | 418 |
| June | 962 | 49 | 787 | 1,672 | 14 | 392 | 418 |
| July | 982 | 50 | 800 | 1,684 | 14 | 393 | 416 |
| Aug. | 986 | 51 | 808 | 1,715 | 15 | 394 | 417 |
| Sept. | 987 | 52 | 512 | 1.736 | 15 | 396 | 432 |
| Oct. | 938 | 53 | 814 | 1,759 | 16 | 396 | 442 |
| Nov. | 979 | 54 | 825 | 1,774 | 16 | 397 | 463 |
| Dec. | 967 | 54 | 847 | 1,793 | 15 | 397 | 508 |
| 1965 - Jan. | 954 | 56 | 846 | 1,790 | 16 | 397 | 496 |
| Feb. | 951 | 56 | 855 | 1,807 | 16 | 397 | 471 |
| Mar. | 958 | 57 | 865 | 1,848 | 17 | 398 | 460 |
| Apr. | 979 | 59 | 881 | 1,911 | 17 | 399 | 466 |

* Credit extended mainly to individuals; includes unidentifiable amounts of credit extended for non-consumer purposes; excludes certain forms of credit, mainly service credit extended by doctors, dentists, lawyers, pawnbrokers, travel companies, restaurants and personal credit for which no statistics are avallable.
(1) Conditional sales agreements held in connection with the financing of retail purchases of consumers' goods and repaid in instalments. See other pages of this report for more detail on sales finance companies. Figures here exclude a small amount of cash loans for which monthly data are not available.
(2) Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.
(3) Conditional sales agreements held in connection with the financing of retail purchases of consumers' goods.
(4) Cash loans with no conditional sales contract but usually repaid in instalments.
(5) Personal loans other than those fully secured by marketable bonds and stocks and other than home improvement loans.
(6) Loans other than secured loans and mortgage loans.

Table 1. Consumer Credit * Balances Outstanding: selected holders (millions of dollars)

| Furniture and Appliances Dealers |  | Motor Vehicle Dealers <br> Instalment Credit (9) | $\begin{aligned} & \text { Sub- } \\ & \text { Total } \end{aligned}$ | Other Retall Dealers (10) |  | 011 <br> Company <br> Credit <br> Cards <br> (11) | $\begin{aligned} & \text { Sub- } \\ & \text { Total } \end{aligned}$ | Credit <br> Unions and Caisses Populaires (12) | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Instal - } \\ & \text { ment } \\ & \text { Credit } \end{aligned}$ | Charge Accounts |  |  | Instalment Credit | Charge Accounts |  |  |  |  |
| 162 | 27 | 22 | 2,275 | 63 | 280 | 26 | 2,644 | 226 | 2,870 |
| 169 | 26 | 23 | 2,342 | 77 | 267 | 32 | 2,718 | 258 | 2,976 |
| 170 | 27 | 18 | 2,530 | 78 | 285 | 35 | 2,938 | 320 | 3,248 |
| 173 | 29 | 17 | 2,871 | 84 | 299 | 40 | 3,294 | 397 | 3,691 |
| 170 | 25 | 16 | 2,163 | 81 | 300 | 43 | 3,587 | 433 | 4,020 |
| 168 | 26 | 17 | 3,359 | 85 | 308 | 47 | 3,799 | 516 | 4,315 |
| 167 | 27 | 18 | 3,722 | 84 | 316 | 49 | 4,171 | 579 | 4,750 |
| 165 | 29 | 18 | 4,180 | . | - | - | - | . | . |
| 162 | 28 | 18 | 4,167 | $\cdots$ | $\cdots$ | - | - | . | . |
| 161 | 28 | 18 | 4,202 | 76 | 300 | 50 | 4,628 | . | . |
| 160 | 28 | 19 | 4,288 | . | . . | . | .. | . | .. |
| 160 | 28 | 19 | 4,383 |  |  | $\cdots$ |  | . | . |
| 159 | 29 | 20 | 4,502 | 76 | 304 | 55 | 4,937 | . | . |
| 160 | 29 | 20 | 4,548 | . | . . | . | . . | $\cdots$ | - |
| 161 | 30 | 19 | 4,596 | $\cdots$ | $\cdots$ | $\cdots$ | .. | . | - |
| 162 | 30 | 19 | 4,641 | 78 | 301 | 6.6 | 5,086 | . | . . |
| 164 | 30 | 18 | 4,680 | . | . . | . | .. | . | $\cdots$ |
| 165 | 30 | 18 | 4,721 | - | . | $\cdots$ | .. | $\cdots$ |  |
| 169 | 32 | 18 | 4,800 | 88 | 332 | 59 | 5,279 | . |  |
| 167 |  |  | 4,770 |  |  |  |  |  | .. |
| 164 | 30 | 18 | 4,765 | $\cdots$ | $\cdots$ | $\cdots$ | $\cdots$ | - | . |
| 161 | 29 | 18 | 4,811 | 73 | 303 | 54 | 5,241 |  |  |
| 162 | 28 | 20 | 4,922 | . | . | . | . | $\cdots$ |  |

(7) Figures for dates other than year-end are estimated on the basis of loans made by twelve companies.
(8) The use of all purpose credit plans makes it impossible to separate instalment and charge accounts receivable.
(9) Excludes charge accounts of motor vehicle dealers which are extended mainly to businesses rather than to consumers.
(10) At quarterly intervals more detail by trades is available in the last pages of this report.
(11) Amount owing to ofl companies exciuding commercial accounts.
(12) Excludes mortgage loans.
. Data not. available
r Revised figures
Seurces: Bank of Canada, Department of Insurance, Department of Finance, Department of Agriculture, and Dominion Bureau of Statistics.

TABLE 2. Sales Finance Companies - Retail Instalment Financing
(millions of dollars)

| Year and month | Consumer goods |  |  |  | Commercial goods |  |  |  | Total <br> retail |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Passenger cars (1) | Other (2) | Total |  | ```Commer- cial vehicles``` | Other (4) | Total |  |  |
|  |  |  | Amount | Change <br> (3) |  |  | Amount | Change <br> (3) |  |
| 1964 - Jan. <br> - Feb. <br> - Mar. <br> - Apr. <br> - May <br> - June <br> - July <br> - Aug. <br> - Sept. <br> - Oct. <br> - Nov. <br> - Dec. | $\%$ |  |  |  |  |  |  |  |  |
|  | Value of contracts financed during month |  |  |  |  |  |  |  |  |
|  | 52.2 | 14.1 | 66.3 | $+7.3$ | 10.8 | 19.4 | 30.2 | $+9.0$ | 96.5 |
|  | 55.9 | 14.3 | 70.2 | +18.4 | 10.6 | 16.8 | 27.4 | (5) | 97.6 |
|  | 69.8 | 14.2 | 84.0 | $+17.0$ | 11.8 | 19.8 | 31.6 | + 2.9 | 115.6 |
|  | 84.1 | 17.7 | 101.8 | + 9.7 | 16.9 | 26.6 | 43.5 | +15.7 | 145.3 |
|  | 83.6 | 18.7 | 102.3 | $+5.0$ | 17.5 | 29.0 | 46.5 | + 8.6 | 148.8 |
|  | 91.4 | 18.1 | 109.5 | $+18.5$ | 18.6 | 31.6 | 50, 2 | $+21.3$ | 159.7 |
|  | 83.4 | 17.4 | 100.8 | +8.3 | 16.6 | 27.4 | 44.0 | +10.3 | 144.8 |
|  | 67.9 | 16.8 | 84.7 | $+15.6$ | 14.4 | 25.9 | 40.3 | + 8.6 | 125.0 |
|  | 62.4 | 19.3 | 81.7 | +31.1 | 15.5 | 24.1 | 39.6 | $+14.8$ | 121.3 |
|  | 68.0 | 16.5 | 84.5 | + 6.8 | 14.3 | 23.8 | 38.1 | + 4.4 | 122.6 |
|  | 59.1 | 17.6 | 76.7 | + 8.3 | 14.8 | 24.9 | 39.7 | $+22.2$ | 116.4 |
|  | 52.3 | 17.3 | 69.6 | - 1.6 | 12.9 | 25.2 | 38.1 | +18.3 | 107.7 |
| 1965 - Jan. | 48.5 | 13.5 | 62.0 | - 6.5 | 10.3 | 20.9 | 31.2 | + 3.3 | 93.2 |
| - Feb. | 58.7 | 14.1 | 72.8 | + 3.7 | 11.0 | 19.8 | 30.8 | +12.4 | 103.6 |
| - Mar. | 77.6 | 13.1 | 90.7 | + 8.0 | 14.9 | 23.4 | 38.3 | $+21.2$ | 129.0 |
| - Apr. | 86.4 | 14.7 | 101.1 | - 0.7 | 15.0 | 29.4 | 44.4 | $+2.1$ | 145.5 |
|  | Balances outstanding at month-end |  |  |  |  |  |  |  |  |
|  | 688.4 | 184.2 | 872.6 | $+9.2$ | 169.7 | 344.4 | 514.1 | $+16.7$ | 1,386.7 |
|  | 692.9 | 186.3 | 879.2 | +10.7 | 168.9 | 341.1 | 510.0 | $+14.9$ | 1,389.2 |
|  | 702.8 | 183.2 | 886.0 | $+10.9$ | 170.9 | 342.2 | 513.1 | $+14.5$ | 1,399.1 |
|  | 725.2 | 182.2 | 907.4 | $+10.9$ | 175.8 | 347.4 | 523.2 | +13.8 | 1,430.6 |
|  | 750.5 | 183.5 | 934.0 | +10.6 | 183.2 | 358.6 | 541.8 | +14.1 | 1,475.8 |
|  | 776.8 | 184.9 | 961.7 | +11.2 | 130.9 | 364.1 | 555.0 | +13.3 | 1,516.7 |
|  | 796.4 | 185.5 | 981.9 | $+11.2$ | 196.4 | 369.0 | 565.4 | +12.9 | 1,547.3 |
|  | 800.4 | 186.0 | 986.4 | +11.2 | 200.7 | 374.4 | 575.1 | +13.2 | 1,561.5 |
|  | 799.9 | 187.4 | 987.3 | +12.5 | 204.1 | 375.2 | 579.3 | +12.6 | 1,566.t |
|  | 800.2 | 187.4 | 987.6 | +12.7 | 205.3 | 374.0 | 579.3 | +12.0 | 1,566.9 |
|  | 791.6 | 187.1 | 978.7 | $+11.4$ | 206.3 | 373.5 | 579.8 | +11.9 | 1,558.5 |
|  | 778.8 | 188.3 | 967.1 | $+10.7$ | 201.1 | 380.8 | 581.9 | $+12.0$ | 1,549.0 |
| 1965 - Jan. | 768.7 | 184.9 | 953.6 |  | 200.3 | 379.9 | 580.2 | +12.9 | 1,533.8 |
| - Feb. | 769.0 | 182.3 | 951.3 | + 8.2 | 199.8 | 377.5 | 577.3 | +13.2 | 1,528.6 |
| - Mar. | 778.4 | 179.9 | 958.3 | + 8.2 | 200.2 | 379.3 | 579.5 | +12.9 | 1,537.8 |
| - Apr. | 799.9 | 179.4 | 979.3 | + 7.9 | 204.7 | 390.7 | 595.4 | +13.8 | 1,574.7 |

TABLE 2. Sales Finance Companies - Retail Instalment Financing - Concluded (millions of dollars)

| Year <br> and month | Consumer goods |  |  |  | Commercial goods |  |  |  | Total retall |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Passenger cars <br> (1) | Other <br> (2) | Tota 1 |  | ```Commer- cial vehicles``` | Other (4) | Total |  |  |
|  |  |  | Amount | Change <br> (3) |  |  | Amount | Change <br> (3) |  |
| 1964 - Jan. <br> - Feb. <br> - Mar. <br> - Apr. <br> - Mey <br> - June <br> - July <br> - Aug. <br> - Sept <br> - Oct. <br> - Nov. <br> - Dec. | Repayments during month |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 50.9 | 16.6 | 67.5 | $+5.6$ | 11.3 | 24.4 | 35.7 | $+32.2$ | 103.2 |
|  | $51.4$ | 12.2 | 63.6 | - 1.1 | 11.4 | 20.1 | 31.5 | $+31.2$ | $95.1$ |
|  | 59.9 | 17.3 | 77.2 | +15.7 | 9.8 | 18.7 | 28.5 | $+7.5$ | 105. ${ }^{1}$ |
|  | 61.7 | 18.7 | 80.4 | $+9.1$ | 12.0 | 21.4 | 33.4 | $+28.0$ | 113.8 |
|  | 58.3 | 17.4 | 75.7 | $+7.1$ | 10.1 | 17.8 | 27.9 | + 0.4 | 103.6 |
|  | 65.1 | 16.7 | 81.8 | $+13.5$ | 10.9 | 26.1 | 37.0 | +41.2 | 118.8 |
|  | 63.8 | 16.8 | 80.6 | + 7.5 | 11.1 | 22.5 | 33.6 | $+16.3$ | 114.2 |
|  | 63.9 | 16.3 | 80.2 | +15.2 | 10.1 | 20.5 | 30.6 | $+2.0$ | 110.8 |
|  | 62.9 | 17.9 | 80.8 | +12.7 | 12.1 | 23.3 | 35.4 | $+26.0$ | 116.2 |
|  | 67.7 | 16.5 | 84.2 | + 4.5 | 13.1 | 25.0 | 38.1 | +13.1 | 122.3 |
|  | 67.7 | 17.9 | 85.6 | $+16.6$ | 13.8 | 25.4 | 39.2 | +24.4 | 124.8 |
|  | 65.1 | 16.1 | 81.2 | $+15.5$ | 18.1 | 17.9 | 36.0 | +16.9 | 117.2 |
| 1965 - Jan. | 58.6 | 16.9 | 75.5 | +11.9 | 11.1 | 21.8 | 32.9 | - 7.8 | 108.4 |
| - Feb. | 58.4 | 16.7 | 75.1 | $+18.1$ | 11.5 | 22.2 | 33.7 | + 7.0 | $108.8$ |
| - Mar. | $68.2$ | 15.5 | $83.7$ | $+8.4$ | 14.5 | 21.6 | 36.1 | $+26.7$ | $119.8$ |
| - Apr. | 64.9 | 15.2 | 80.1 | - 0.4 | 10.5 | 18.0 | 28.5 | $-1.4 .7$ | 108.6 |

(1) Passenger car financing includes cars sold for comercial as well as personal use.
(2) Covers such lines as furniture, appliances, jewellery etc.
(3) Percentage change from same month previous year.
(4) Covers commercial lines such as tractors, farm implements, comercial equipment, factory equipment etc.
(5) No change

Note: Repayments are estimated by adding balances outstanding at end of previous month to the paper purchased during the month and subtracting balances owing at end of current month.

TABLE 3. Motor Vehicle Credit Extended by Sales Finance Companies

| Province | Units |  |  | Amount of financing |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \hline \text { April } \\ & 1964 \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline \text { April } \\ & 1965 \\ & \hline \end{aligned}$ | Change prev. yr. | $\begin{aligned} & \text { April } \\ & 1964 \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline \text { April } \\ & 1965 \\ & \hline \end{aligned}$ | Change prev. yr. |
|  | number |  | \% | \$1000 |  | \% |
|  | New passenger cars |  |  |  |  |  |
| Atlantic Provinces. | 1,294 | 1,301 | $+0.5$ | 3,273 | 3,441 | + 5.1 |
| Quebec ............ | 6,887 | 6,672 | - 3.1 | 18,787 | 19,031 | + 1.3 |
| Ontario........... | 6,508 | 7,028 | +8.0 | 17,833 | 13,481 | + 9.2 |
| Manitoba | 567 | 488 | -13.9 | 1,514 | 1,347 | -11.0 |
| Saskatchewan | 619 | 616 | - 0.5 | 1,685 | 1,716 | + 1.8 |
| Alberta ... | 1,585 | 1,548 | - 2.3 | 4,481 | 4,315 | - 3.7 |
| British Columbia(1) | 1,286 | 1,827 | +42.1 | 3,745 | 5,413 | +44.5 |
| Canada ........ | 18,746 | 19,480 | + 3.9 | 51,318 | 54,744 | + 6.7 |
|  | New commercial vehicles |  |  |  |  |  |
| Atlantic Provinces. | 294 | 221 | -24.8 | 1,194 | 732 | -38.7 |
| Quebec ............ | 700 | 608 | -13.1 | 3,298 | 2,624 | -20.4 |
| Ontario | 939 | 856 | - 8.8 | 4,636 | 3,609 | -22.2 |
| Manitoba .......... | 99 | 84 | -15.2 | 443 | 391 | -11.7 |
| Saskatchewan | 177 | 198 | +11.9 | 561 | 654 | +16.6 |
| Alberta ..... | 414 | 420 | + 1.4 | 1,328 | 1,409 | +6.1 |
| British Columbia(1) | 220 | 288 | +30.9 | 869 | 1,240 | +42.7 |
| Canada ........ | 2,843 | 2,675 | - 5.9 | 12,329 | 10,659 | -13.5 |
|  | Used passenger cars |  |  |  |  |  |
| Atlantic Provinces. | 1,860 | 1,659 | -10.8 | 2,164 | 2,087 | - 3.6 |
| Quebec ............ | 8,697 | 7,822 | -10.1 | 11,027 | 10,935 | - 0.8 |
| Ontario | 7,504 | 6,586 | -12.2 | 10,255 | 10,031 | -2.2 |
| Manitoba | 1,128 | 878 | -22.2 | 1,246 | 1,111 | -10.8 |
| Saskatchewan | 1,541 | 1,268 | -17.7 | 1,672 | 1,477 | -11.7 |
| Alberta | 2,752 | 2,151 | -21.8 | 3,417 | 2,938 | -14.0 |
| British Columbla(1) | 2,364 | 2,027 | -14.3 | 2,999 | 3,047 | + 1.6 |
| Canada | 25,846 | 22,391 | -13.4 | 32,780 | 31,626 | - 3.5 |
|  | Used commercial vehicles |  |  |  |  |  |
| Atlantic Provinces. | 257 | 202 | -21.4 | 373 | 278 | -25.5 |
| Quebec ............ | $6 \in 0$ | 498 | -24.5 | 1,076 | 939 | -12.7 |
| Ontario......... | 659 | 542 | -17.8 | 1,136 | 951 | -16.3 |
| Manitoba | 140 | 127 | - 9.3 | 267 | 391 | +46.4 |
| Saskatchewan ...... | 282 | 262 | - 7.1 | 352 | 312 | -11.4 |
| Alberta .......... | 560 | 552 | - 1.4 | 742 | 910 | $+22.6$ |
| British Columbia(1) | 323 | 307 | - 5.0 | +586 | 568 | - 3.1 |
| Canada | 2,881 | 2,490 | -13.6 | 4,532 | 4,349 | - 4.0 |

(1) Includes Yukon and Northwest Territories.

TABLE 4. Sales Finance Companies


TABLE 5. Accounts Receivable - Retail Dealers Percentage Change - March 31, 1965 over March 31, 1964

| Trade | Instalment receivables | Charge account receivables | Total receivables |
| :---: | :---: | :---: | :---: |
| Total, all trades | . |  | + 5.2 |
| Department stores |  |  | +11.4 |
| Motor vehicle dealers | + 2.8 | +10.2 | + 9.1 |
| Men's clothing stores | + 9.7 | +12.7 | +11.5 |
| Family clothing stores | - 5.0 | + 6.3 | (1) |
| Women's clothing stores | - 8.1 | - 2.7 | -4.1 |
| Hardware stores ........................ | -32.7 | - 6.2 | -13.6 |
| Furniture, appliance and radio stores .. | + 0.1 | (1) | + 0.1 |
| Jewellery stores | - 1.7 | +14.3 | + 3.4 |
| Grocery and combination (independent) stores .................... | . . | . . | + 0.9 |
| General stores ....... |  |  | + 5.2 |
| Fuel dealers | - 2.3 | + 2.4 | + 2.1 |
| Garages and filling stations |  |  | + 3.8 |

[^0](1) No change

TABLE 6. Accounts Receivable - by Kind of Business (dollar estimates in millions)

| Date |
| :---: |

[^1]
## TABLE 6. Accounts Receivable - by Kind of Business - Concluded (dollar estimates in millions)


.. Pigures not available.



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[^0]:    . Figures not available.

[^1]:    Figures not available.

