CATALOGUE No.

61-004

MONTHLY

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

Vol. 18 No.

Price: 20 cents, \$2.00 a year

CREDIT STATISTICS

April 1965

The data in this report represent the estimated amount outstanding on the books of selected holders of credit, and are not intended to cover total credit. Information is not available on certain avenues of service credit such as the amount owing to doctors, dentists and certain service establishments as hotels, the outstanding balances owing to utility companies, transportation companies, loans between individuals, etc. Certain series are available monthly, others quarterly or annually.

Special tabulations are made quarterly on the wholesale financing of sales finance companies (financing the transactions between retail dealer and supplier) and on the average repayment term of retail paper purchased. Information is also available quarterly on the balances outstanding on the books of retail dealers by trade classifications; these data will be included in this bulletin as soon as they become available.

Selected credit holders	Balances	outstanding at mor	nth-end
Selected credit noiders	April, 1964	April, 1965	Change
			%
Sales finance companies:			
Consumer goods	907	979	+ 7.9
Commercial goods	523	595	+13.8
Small loan companies:			
Cash loans	761	881	+15.8
Instalment credit	48	59	+22.9
Department stores	417	466	+11.8
Furniture, appliance stores	188	190	+ 1.1
Chartered banks: Personal loans:			
Fully secured	398	494	+24.1
Home improvement	70	70	(1)
Other	1,543	1,911	+23.8
			STATISTICS STATIST

(1) No change June 1965 6422-501

Merchandising and Services Division

ROGER DUHAMEL, F.R.S.C., Queen's Printer and Controller of Stationery, Ottawa

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Table 1. Consumer Credit * Balances Outstanding: selected holders (millions of dollars)

	Sales		er Loan ies (2)	Chartered	Quebec	Life	
Year and Month	Finance Companies (1)	Instal- ment Credit (3)	Cash Loans (4)	Bank Personal Loans (5)	Savings Bank Loans (6)	Insurance Companies Policy Loans (7)	Depart- ment Stores (8)
As at Dec. 31							
1956	756	13	343	435	3	270	244
1957	780	15	347	421	4	295	262
1958	768	19	382	553	6	305	282
1959	806	38	446	719	6	323	314
1960	828	45	504	857	6	344	368
1961	756	35	5.59	1,030	9	358	401
1962	801	52	662	1,183	13	372	427
1964 - Jan.	873	55	754	1,444	14	386	442
Feb.	879	51	751	1,457	14	387	420
Mar.	886	46	750	1,497	14	388	414
Apr.	907	48	761	1,543	15	390	417
May	934	49	773	1,597	14	391	418
June	962	49	787	1,672	14	392	418
July	982	50	800	1,684	14	393	416
Aug.	986	51	808	1,715	15	394	417
Sept.	987	52	512	1,736	15	396	432
Oct.	938	53	814	1,759	16	396	442
Nov.	979	54	825	1,774	16	397	463
Dec.	967	54	847	1,793	15	397	508
1965 - Jan.	954	56	846	1,790	16	397	496
Feb.	951	56	855	1,807	16	397	471
Mar.	958	57	865	1,848	17	398	460
Apr.	979	59	881	1,911	17	399	466

* Credit extended mainly to individuals; includes unidentifiable amounts of credit extended for non-consumer purposes; excludes certain forms of credit, mainly service credit extended by doctors, dentists, lawyers, pawnbrokers, travel companies, restaurants and personal credit for which no statistics are available.

(1) Conditional sales agreements held in connection with the financing of retail purchases of consumers' goods and repaid in instalments. See other pages of this report for more detail on sales finance companies. Figures here exclude a small amount of cash loans for which monthly data are not available.

(2) Companies licensed under the Small Loans Act and affiliated companies engaged in making personal loans.

(3) Conditional sales agreements held in connection with the financing of retail purchases of consumers' goods.

(4) Cash loans with no conditional sales contract but usually repaid in instalments.

(5) Personal loans other than those fully secured by marketable bonds and stocks and other than home improvement loans.

(6) Loans other than secured loans and mortgage loans.

Table 1. Consumer Credit *
Balances Outstanding: selected holders
(millions of dollars)

App	iture and liances ealers	Motor Vehicle Dealers	Sub-		Retail rs (10)	Oil Company	Sub-	Credit Unions and	
Instal- ment Credit	Charge Accounts	Instal- ment Credit (9)	Total	Instal- ment Credit	Charge Accounts	Credit Cards (11)	Total	Caisses Popu- laires (12)	Total
162	27	22	2,275	63	280	26	2,644	226	2,870
169	26	23	2,342	77	267	32	2,718	258	2,976
170	27	18	2,530	78	285	35	2,938	320	3,248
173	29	17	2,871	84	299	40	3,294	397	3,691
170	25	16	2,163	81	300	43	3,587	433	4,020
168	26	17	3,359	85	308	47	3,799	516	4,315
167	27	18	3,722	84	316	49	4,171	579	4,750
								1311	
165	29	18	4,180						
162	28	18	4,167						
161	28	18	4,202	76	300	50	4,628		
160	28	19	4,288						
160	28	19	4,383						
159	29	20	4,502	76	304	5.5	4,937		
160	29	20	4,548						* *
161	30	19	4,596					4 +	• •
162	30	19	4,641	78	301	66	5,086		• •
164	30	18	4,680						
165	30	18	4,721				• •		* *
169	32	18	4,800	88	332	59	5,279		
167	30	18	4,770		• •		0 0		
164	30	18	4,765	7.0		• •		• •	• •
161	29	18	4,811	73	303	54	5,241		• •
162	28	20	4,922		• •	• •			• •

- (7) Figures for dates other than year-end are estimated on the basis of loans made by twelve companies.
- (8) The use of all purpose credit plans makes it impossible to separate instalment and charge accounts receivable.
- (9) Excludes charge accounts of motor vehicle dealers which are extended mainly to businesses rather than to consumers.
- (10) At quarterly intervals more detail by trades is available in the last pages of this report.
- (11) Amount owing to oil companies excluding commercial accounts.
- (12) Excludes mortgage loans.
- .. Data not available
- r Revised figures

Sources: Bank of Canada, Department of Insurance, Department of Agriculture, and Dominion Bureau of Statistics.

TABLE 2. Sales Finance Companies - Retail Instalment Financing
(millions of dollars)

	Consumer goods Commercial goods								
Year	Passenger	011	То	tal	Commer-	Other	Tot	al	Total
month cars (1)	Other (2)	Amount	Change (3)	010	(4)	Amount	Change (3)	Total retail	
				7.				%	
		7	alue of	contrac	ts financ	ed duri	ng month		
1964 - Jan.	52.2	14.1	66.3	+ 7.3	10.8	19.4	30.2	+ 9.0	96.5
- Feb.	55.9	14.3	70.2	+18.4	10.6	16.8	27.4	(5)	97.6
- Mar.	69.8	14.2	84.0	+17.0	11.8	19.8	31.6	+ 2.9	115.6
- Apr.	84.1	17.7	101.8	+ 9.7	16.9	26.6	43.5	+15.7	145.3
- May	83.6	18.7	102.3	+ 5.0	17.5	29.0	46.5	+ 8.6	148.8
- June	91.4	18.1	109.5	+18.5	18.6	31.6	50'. 2	+21.3	159.7
- July	83.4	17.4		+ 8.3	16.6	27.4	44.0	+10.3	144.8
- Aug.	67.9	16.8	84.7	+15.6	14.4	25.9	40.3	+ 8.6	125.0
- Sept.	62.4	19.3	81.7	+31.1	15.5	24.1	39.6	+14.8	121.3
- Oct.	68.0	16.5	84.5	+ 6.8	14.3	23.8	38.1	+ 4.4	122.6
- Nov.	59.1	17.6	76.7	+ 8.3	14.8	24.9	39.7	+22.2	116.4
- Dec.	52.3	17.3	69.6	- 1.6	12.9	25.2	38.1	+18.3	107.
965 - Jan.	48.5	13.5	62.0	- 6.5	10.3	20.9	31.2	+ 3.3	93.2
- Feb.	58.7	14.1	72.8	+ 3.7	11.0	19.8	30.8	+12.4	103.6
- Mar.	77.6	13.1	90.7	+ 8.0	14.9	23.4	38.3	+21.2	129.0
- Apr.	86.4	14.7	101.1	- 0.7	15.0	29.4	44.4	+ 2.1	145.5
			Balar	ices outs	tanding a	t month	n-end		
1964 - Jan.	688.4	184.2	872.6	+ 9.2	169.7	344.4	514.1	+16.7	1,386.7
- Feb.	692.9	186.3	879.2	+10.7	168.9	341.1	510.0	+14.9	1,389.2
- Mar.	702.8	183.2	886.0	+10.9	170.9	342.2	513.1	+14.5	1,399.1
- Apr.	725.2	182.2	907.4	+10.9	175.8	347.4	523.2	+13.8	1,430.6
- May	750.5	183.5			183.2	358.6			1,475.8
- June	776.8	184.9	961.7	+11.2	190.9	364.1	555.0		1,516.
- July	796.4	185.5	981.9	+11.2	196.4	369.0	565.4		1,547.
- Aug.	800.4	186.0	986.4	+11.2	200.7	374.4	575.1	+13.2	1,561.
- Sept.	799.9	187.4		+12.5	204.1	375.2	579.3	+12.6	1,566.6
- Oct.	800.2	187.4		+12.7	205.3	374.0	579.3	+12.0	1,566.
- Nov.	791.6	187.1		+11.4	206.3	373.5	579.8	+11.9	1,558.
- Dec.	778.8	188.3	967.1	+10.7	201.1	380.8	581.9	+12.0	1,549.
965 - Jan.	768.7	184.9	953.6	+ 9.3	200.3	379.9	580.2	+12.9	1,533.8
- Feb.	769.0	182.3		+ 8.2	199.8	377.5	577.3	+13.2	1,528.6
- Mar.	778.4	179.9	958.3	+ 8.2	200.2	379.3	579.5	+12.9	1,537.8
- Apr.	799.9	179.4	979.3	+ 7.9	204.7	390.7	595.4	+13.8	1,574.

TABLE 2. Sales Finance Companies - Retail Instalment Financing - Concluded

(millions of dollars)

	Со	nsumer	goods		Comme	rcial	goods		
Year and Passenger month cars (1)	Passenger	Other	Tot	a1	Commer-	Other	Total		Tatal
	(2)	Amount	Change (3)	cial vehicles	(4)	Amount	Change (3)	Total retail	
				%				%	
				Repaymen	ts during	month			
1964 - Jan.	50.9	16.6	67.5	+ 5.6	11.3	24.4	35.7	+32.2	103.2
- Feb.	51.4	12.2	63.6	- 1.1	11.4	20.1	31.5	+31.2	95.1
- Mar.	59.9	17.3	77.2	+15.7	9.8	18.7	28.5	+ 7.5	105.7
- Apr.	61.7	18.7	80.4	+ 9.1	12.0	21.4	33.4	+28.0	113.8
- May	58.3	17.4	75.7	+ 7.1	10.1	17.8	27.9	+ 0.4	103.6
- June	65.1	16.7	81.8	+13.5	10.9	26.1	37.0	+41.2	118.8
- July	63.8	16.8	80.6	+ 7.5	11.1	22.5	33.6	+16.3	114.2
- Aug.	63.9	16.3	80.2	+15.2	10.1	20.5	30.6	+ 2.0	110.8
- Sept.	62.9	17.9	80.8	+12.7	12.1	23.3	35.4	+26.0	116.2
- Oct.	67.7	16.5	84.2	+ 4.5	13.1	25.0	38.1	+13.1	122.3
- Nov.	67.7	17.9	85.6	+16.6	13.8	25.4	39.2	+24.4	124.8
- Dec.	65.1	16.1	81.2	+15.5	18.1	17.9	36.0	+16.9	117.2
1965 - Jan.	58.6	16.9	75.5	+11.9	11.1	21.8	32.9	- 7.8	108.4
- Feb.	58.4	16.7	75.1	+18.1	11.5	22.2	33.7	+ 7.0	108.8
- Mar.	68.2	15.5	83.7	+ 8.4	14.5	21.6	36.1	+26.7	119.8
- Apr.	64.9	15.2	80.1	- 0.4	10.5	18.0	28.5	-1.4.7	108.6

(1) Passenger car financing includes cars sold for commercial as well as personal use.

(2) Covers such lines as furniture, appliances, jewellery etc.

(3) Percentage change from same month previous year.

(4) Covers commercial lines such as tractors, farm implements, commercial equipment, factory equipment etc.

(5) No change

Note: Repayments are estimated by adding balances outstanding at end of previous month to the paper purchased during the month and subtracting balances owing at end of current month.

TABLE 3. Motor Vehicle Credit Extended by Sales Finance Companies

		Units		Amount of financing			
Province	April 1964	April 1965	Change prev. yr.	April 1964	April 1965	Change prev. y	
THE WEST OF THE		nber	7.	\$10	00	%	
	E .		New passe	enger cars			
	H.V. J.				2 //1	1	
tlantic Provinces.	1,294	1,301	+ 0.5	3,273	3,441	+ 5.1	
repec	6,887	6,672	- 3.1	18,787	19,031	+ 1.3	
ntario	6,508	7,028	+ 8.0	17,833	19,481	+ 9.2	
anitoba	567	488	-13.9	1,514	1,347	-11.0	
iskatchewan	619	616	- 0.5	1,685	1,716	+ 1.8	
berta	1,585	1,548	- 2.3	4,481	4,315	- 3.7	
ritish Columbia(1)	1,286	1,827	+42.1	3,745	5,413	+44.5	
Canada	18,746	19,480	+ 3.9	51,318	54,744	+ 6.7	
			New commerci	lal vehicles			
clantic Provinces.	294	221	-24.8	1,194	732	-38.7	
	700	608	-13.1	3,298	2,624	-20.4	
iebec	939	856	- 8.8	4,636	3,609	-22.2	
ntario	99	84	-15.2	443	391	-11.7	
anitoba					654	+16.6	
askatchewan	177	198	+11.9	561			
lberta	414	420	+ 1.4	1,328	1,409	+ 6.1	
ritish Columbia(1)	220	288	+30.9	869	1,240	+42.7	
Canada	2,843	2,675	- 5.9	12,329	10,659	-13.5	
			Used passe	enger cars			
tlantic Provinces.	1,860	1,659	-10.8	2,164	2,087	- 3.6	
uebec	8,697	7,822	-10.1	11,027	10,935	- 0.8	
ntario	7,504	6,586	-12.2	10,255	10,031	-2.2	
anitoba	1,128	878	-22.2	1,246	1,111	-10.8	
askatchewan	1,541	1,268	-17.7	1,672	1,477	-11.7	
lberta	2,752	2,151	-21.8	3,417	2,938	-14.0	
ritish Columbia(1)	2,364	2,027	-14.3	2,999	3,047	+ 1.6	
Canada	25,846	22,391	-13.4	32,780	31,626	- 3.5	
			Used comme	rcial vehicl	es		
tlentic Provinces	257	202	-21.4	373	278	-25.5	
tlantic Provinces.	660	498	-24.5	1,076	939	-1.2.7	
uebec			-17.8		951	-16.3	
ntario	659	542		1,136	391	+46.4	
anitoba	140	127	- 9.3	267	312	-11.4	
askatchewan	282	262	- 7.1	352		+22.6	
lberta	560	552	- 1.4	742	910		
ritish Columbia(1)	323	307	- 5.0	586	568	- 3.1	
Canada	2,881	2,490	-13.6	4,532	4,349	- 4.0	

⁽¹⁾ Includes Yukon and Northwest Territories.

TABLE 4. Sales Finance Companies

Date		Wholesale		Average repayment terms on retail paper purchased				
	Paper Purchased	Estimated Repay-	Balances out- standing	Passenge and community	mercial	Other	Other comm. & indus-	
		ments	(end of period)	New	Used	goods	trial	
	milli	ons of doll	ars		n	nonths	Park I	
Calendar Years				100000		I GREAT		
1958	1,105	1,116	191	24.1	17.0	20.1	25.1	
1959	1,307	1,301	197	25.2	17.6	23.2	26.9	
1960	1,354	1,322	229	25.9	17.6	23.3	27.9	
1961	1,282	1,327	184	26.5	17.9	24.4	29.8	
1962	1,566	1,510	240	27.6	19.0	24.8	31.6	
1963 - I	471	406	305	28.0	20.3	23.6	32.6	
II	546	572	279	28.7	20.0	25.0	33.2	
III	265	370	174	29.9	20.2	25.8	31.4	
IV	580	453	301	28.3	20.1	23.2	33.1	
1964 I	596	482	415	28.5	21.4	21.9	31.8	
II	654	661	408	29.4	21.6	24.5	31.2	
III	307	471	243	30.7	21.5	24.8	31.6	
IV	475	461	257	29.2	21.7	23.1	32.2	
1965 - 1	622	511	368	28.7	22.4	23.1	32.5	

TABLE 5. Accounts Receivable - Retail Dealers
Percentage Change - March 31, 1965 over March 31, 1964

Trade	Instalment receivables	Charge account receivables	Total receivables
Total, all trades		••	+ 5.2
Department stores	• •		+11.4
Motor vehicle dealers	+ 2.8	+10.2	+ 9.1
Men's clothing stores	+ 9.7	+12.7	+11.5
Family clothing stores	- 5.0	+ 6.3	(1)
Women's clothing stores	- 8.1	- 2.7	- 4.1
Hardware stores	-32.7	- 6.2	-13.6
Furniture, appliance and radio stores	+ 0.1	(1)	+ 0.1
Jewellery stores	- 1.7	+14.3	+ 3.4
(independent) stores	• •		+ 0.9
General stores			+ 5.2
Fuel dealers	- 2.3	+ 2.4	+ 2.1
Garages and filling stations			+ 3.8

^{..} Figures not available.

⁽¹⁾ No change

TABLE 6. Accounts Receivable - by Kind of Business (dollar estimates in millions)

Date	Instalment	Charge	Total	Instalment	Charge	Total	
	Tota	l, all tra	des	Motor vehicle dealers			
963 - March 31			1,044.0	17.6	89.5	107.1	
June 30		• •	1,062.4	18.9	96.4	115.3	
Sept. 30			1,071.2	18.5	91.9	110.4	
Dec. 31			1,182.8	18.1	95.0	113.1	
964 - March 31			1,094.5	17.9	97.0	114.9	
June 30			1,113.2	20.5	105.9	126.4	
Sept. 30			1,119.1	18.6	97.5	116.1	
Dec. 31			1,242.6	18.0	96.1	114.1	
965 - March 31			1,151.1	18.4	106.9	125.3	
				1014	100.7	12743	
	Men's	clothing s	tores	Family	clothing s	tores	
963 - March 31	6.8	10.7	17.5	12.1	9.0	21.1	
June 30	7.0	11.2	18.2	12.0	9.6	21.6	
Sept. 30	6.9	10.5	17.4	11.7	9.8	21.5	
Dec. 31	8.4	13.6	22.0	14.1	12.5	26.6	
964 - March 31	7.2	11.0	18.2	12.1	9.5	21.6	
June 30	7.0	11.3	18.3	11.9	9.9	21.8	
Sept. 30	6.9	10.8	17.7	11.7	10.2	21.9	
Dec. 31	8.9	14.1	23.0	13.7	12.6	26.3	
965 - March 31	7.9	12.4	20.3	11.5	10.1	21.6	
	Women's clothing stores			Hardware stores			
963 - March 31	3.0	10.7	13.7	10.3	24.0	34.3	
June 30	3.1	10.3	13.4	10.9	29.2	40.1	
Sept. 30	3.1	11.1	14.2	11.4	29.6	41.0	
Dec. 31	4.4	12.7	17.1	12.1	29.5	41.6	
964 - March 31	3.7	11.0	14.7	10.7	27.6	38.3	
June 30	3.7	10.7	14.4	11.4	30.0		
Sept. 30	3.2	10.9	14.1	12.2	29.1	41.4	
	4.0	12.3	16.3	14.4		44.2	
Dec. 31	3.4	10.7	14.1	7.2	29.8	33.1	
	Furnitu	e, appliar	nce and	Jewellery stores			
	r	dio stores	3		, 0001		
963 - March 31	159.3	24.8	184.1	12.3	5.7	18.0	
June 30	159.7	26.3	186.0	11.5	5.5	17.0	
Sept. 30	160.8	27.4	188.2	11.0	5.7	16.7	
Dec. 31	167.5	30.0	197.5	14.6	9.0	23.6	
	160.8	28.6	189.4	12.0	5.6	17.6	
964 - March 31		28.9	188.3	11.0	5.8	16.8	
	159.4						
June 30	159.4 161.9		191.7	10.8	5.8	16.6	
964 - March 31 June 30 Sept. 30 Dec. 31	159.4 161.9 168.8	29.8	191.7	10.8	5.8	16.6 24.0	

^{..} Figures not available.

TABLE 6. Accounts Receivable - by Kind of Business - Concluded (dollar estimates in millions)

Date	Instalment	Charge	Total	Instalment	Charge	Total
	Fu	el dealers		Depar	tment stor	es
963 - March 31	3.2	63.8	67.0			382.7
June 30	3.1	44.0	47.1			386.8
Sept. 30	3.2	38.3	41.5			393.0
Dec. 31	3.5	56.0	59.5			456.2
964 - March 31	4.3	62.8	67.1			413.5
June 30	3.9	44.7	48.6			418.
Sept. 30	3.7	38.2	41.9			432.2
Dec. 31	4.1	55.7	59.8			508.2
965 - March 31	4.2	64.3	68.5			460.5
		and combine		Gene	eral store	8
963 - March 31			33.2			32.4
June 30			34.1			36.
Sept. 30			34.0			37.2
Dec. 31			37.2			37.5
964 - March 31			33.6			34.4
June 30	• 0		35.4			38.4
Sept. 30			35.2			39.0
Dec. 31			38.1			39.3
965 - March 31	• •	• •	33.9			36.2
		rages and ing station	19	A11 c	ther trade	es
963 - March 31			29.6	27.0	76.3	103.3
June 30	• a		30.9	27.7	87.9	115.6
Sept. 30			31.5	30.4	94.2	124.6
Dec. 31			30.2	29.7	91.0	120.7
964 - March 31			28.6	26.3	76.3	102.6
June 30	0 0		29.4	27.6	88.3	115.9
Sept. 30			30.7	29.1	91.6	120.7
Dec. 31			31.4	28.6	88.7	117.3
965 - March 31			29.7	27.3	72.8	100.1

^{..} Figures not available.





