

## DOMINION BUREAU OF STATISTICS

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CREDIT STATISTICS

(Selected Holders)

OCTOBER, 1957

For the second consecutive month, consumer credit outstanding on the books of both Sales Finance Companies<sup>/1</sup> and Licensees under the Small Loans Act showed net decreases. Consumer balances outstanding held by Sales Finance Companies declined from \$821.1 million at September 30 to \$814.0 million at October 31, and those held by Licensees under the Small Loans Act (Small Loan Companies and Licensed Money Lenders) declined from \$357.0 million at September 30 to \$338.9 million at October 31.

Department Stores' accounts receivable amounted to \$228.1 million at October 31, a net increase of 2.3 per cent compared with receivables at September 30, 1957.

PERSONAL LOANS AND INSTALMENT CREDIT

held by Licensees under the Small Loans Act  
(in millions of dollars)

	Small Loans <sup>/2</sup>	Large Loans	Instalment Credit	Total 1957	Total 1956	Net Change 1957/1956
<u>Balances Outstanding</u> (end of month)						
April .....	137.1	198.9	14.1	350.1	307.0	+ 14.0
May .....	150.8	187.0	14.3	352.1	316.8	+ 11.1
June .....	165.4	176.5	14.3	356.2	326.5	+ 9.1
July .....	179.3	163.7	14.4	357.4	334.1	+ 7.0
August .....	190.1	155.4	14.5	360.0	340.4	+ 5.8
September (p) ..	197.0	145.6	14.4	357.0	339.9	+ 5.0
October (p) ....	204.4	135.9	14.6	354.9	338.9	+ 4.7

(p) Preliminary

<sup>/1</sup> By D.B.S. definition "Sales Finance Companies" include, in addition to credit companies not licensed under the Small Loans Act, licensed companies whose instalment credit amounts to more than 50 per cent of their total credit.

<sup>/2</sup> As of January 1, 1957, loans of \$1,500 or less; prior to that date, \$500 or less. (Amendment to the Small Loans Act).

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Prepared in Industry and Merchandising Division,  
Retail Trade Section.

INSTALLMENT CREDIT HELD BY SALES FINANCE COMPANIES

R e t a i l

	C o n s u m e r   G o o d s								
	Passenger Cars				Other Consumer Goods		Total, Consumer Goods		Change 1957/56 %
	New	Used	Total, New + Used						
			1957	1957	1957	1956	1957	1956	
Number of Con- tracts Financed									
<u>OCTOBER</u>									
CANADA .....	13,263	28,364	41,627	47,306					
Atlantic Provinces	817	2,481	3,298	3,929					
Quebec .....	3,389	6,170	9,559	9,910					
Ontario .....	5,317	11,499	16,816	20,051					
Manitoba .....	539	1,252	1,791	1,686					
Saskatchewan .....	637	1,345	1,982	2,170					
Alberta .....	1,368	2,865	4,233	4,827					
British Columbia .	1,196	2,752	3,948	4,733					
	(in millions of dollars)								
Value of Contracts Financed									
<u>OCTOBER</u>									
CANADA .....	29.2	27.2	56.4	61.0	12.7	18.6	69.1	79.6	-13.2
Atlantic Provinces	1.7	2.1	3.8	4.3					
Quebec .....	7.8	6.8	14.6	13.7					
Ontario .....	11.3	10.6	21.9	25.9					
Manitoba .....	1.2	1.1	2.3	2.0					
Saskatchewan .....	1.3	1.1	2.4	2.6					
Alberta .....	3.1	2.6	5.7	6.0					
British Columbia .	2.8	2.9	5.7	6.5					
Balances Out- standing									
(end of month)									
CANADA									
April .....							756.5	626.8	+20.7
May .....							780.8	666.2	+17.2
June .....			659.7	571.6	135.9	131.8	795.6	703.4	+13.1
July .....							815.4	733.6	+11.2
August .....							825.4	761.3	+ 8.4
September (p) ....			683.3	637.4	137.8	137.1	821.1	774.5	+ 6.0
October (p) .....							814.0	781.2	+ 4.2

(p) Preliminary



	Commercial Goods								
	Commercial Vehicles				Other Commercial Goods		Total, Commercial Goods		
	New	Used	Total, New + Used						
	1957	1957	1957	1956	1957	1956	1957	1956	Change 1957/56 %
<u>Number of Contracts Financed</u>									
<u>OCTOBER</u>									
CANADA .....	2,217	4,006	6,223	8,418					
Atlantic Provinces	206	534	740	1,010					
Quebec .....	534	797	1,331	1,851					
Ontario .....	700	1,116	1,816	2,477					
Manitoba .....	76	185	261	326					
Saskatchewan .....	106	292	398	512					
Alberta .....	358	591	949	1,230					
British Columbia .	237	491	728	1,012					
	(in millions of dollars)								
<u>Value of Contracts Financed</u>									
<u>OCTOBER</u>									
CANADA .....	6.6	4.5	11.1	14.9	11.0	14.9	22.1	29.8	-25.8
Atlantic Provinces	0.6	0.4	1.0	1.3					
Quebec .....	1.6	0.9	2.5	3.5					
Ontario .....	2.2	1.2	3.4	4.2					
Manitoba .....	0.2	0.2	0.4	0.4					
Saskatchewan .....	0.3	0.2	0.5	0.7					
Alberta .....	1.0	0.8	1.8	2.6					
British Columbia .	0.7	0.8	1.5	2.2					
<u>Balances Outstanding</u> (end of month)									
CANADA									
April .....							274.3	201.1	+36.4
May .....							283.6	219.6	+29.1
June .....			145.6	124.1	147.0	111.5	292.6	235.6	+24.2
July .....							294.1	252.4	+16.5
August .....							293.0	264.5	+10.8
September (p) ....			146.0	137.0	143.2	128.8	289.2	265.8	+ 8.8
October (p) .....							284.5	269.7	+ 5.5

(p) Preliminary

# DEPARTMENT STORES' ACCOUNTS RECEIVABLE

(in millions of dollars)



	Instalment		Regular Charge Accounts	Total 1957	Total 1956	Net Change 1957/1956
	C.S.A./ <sup>3</sup>	Other/ <sup>4</sup>				
(end of month)						%
April .....	151.1	27.7	40.7	219.5	202.3	+ 8.5
May .....	151.0	27.8	41.2	220.0	205.0	+ 7.3
June .....	150.3	28.5 r	41.9 r	220.7	206.0	+ 7.1
July .....	149.0	27.7 r	36.1 r	212.8	200.8	+ 6.0
August .....	149.6	27.0 r	36.6 r	213.2	199.9	+ 6.7
September (p)	153.2	27.5	42.2	222.9	209.5	+ 6.4
October (p) .	156.4	28.0	43.7	228.1	214.5	+ 6.3

(r) Revised

(p) Preliminary

<sup>3</sup> Conditional-sale agreements

<sup>4</sup> Deferred payment plans, such as revolving credit and budgeted charge accounts (included in the "charge" component before recent re-definition of the "instalment" component).