

DOMINION BUREAU OF STATISTICS

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Memorandum

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CREDIT STATISTICS

(Selected Holders)

APRIL, 1957

This is the first issue of a new monthly D.B.S. report.

Consumer credit outstanding on the books of Sales Finance companies ^{/1} amounted to an estimated \$754.9 million at April 30, 1957, a net decrease of \$1.4 million compared with December 31, 1956. However, in the first four months of the year, the level of Sales Finance Companies' outstandings averaged 23 per cent higher than a year ago.

In the first three months of 1957, consumer credit outstanding on the books of Small Loans Act Licensees declined slowly and steadily from the year-end total of \$355.2 million (rate less than 1 per cent) but an upturn in April brought the total to an estimated \$349.9 million.

Revisions to the quarterly estimates of Sales Finance Companies' instalment credit for 1956, shown on page 3, are based on the annual full-coverage survey.

PERSONAL LOANS AND INSTALMENT CREDIT

held by Licensees under the Small Loans Act

(in millions of dollars)

	Small Loans ^{/2}	Large Loans	Instalment Credit	Total	Net Change 1957/1956 %
<u>Balances Outstanding</u> (end of month)					
1957 - January	99.5	237.0	14.1	350.6	+ 23.2
February	110.2	224.3	14.0	348.5	+ 20.6
March	123.0	211.3	14.1	348.4	+ 17.3
April	137.0	198.9	14.1	349.9	+ 14.0

^{/1} By definition "Sales Finance Companies" include, in addition to credit companies not licensed under the Small Loans Act, licensed companies whose instalment credit amounts to more than 50 per cent of their total credit.

^{/2} As of January 1, 1957, loans of \$1,500 or less; prior to that date, \$500 or less.

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Merchandising and Services Section.

INSTALMENT CREDIT HELD BY SALES FINANCE COMPANIES ^{/3}

(in millions of dollars)

	R e t a i l							Whole- sale
	Consumer Goods				Commercial and Industrial Goods			
	Passenger Cars (new and used)	Other	Total	Net Change <u>1957</u> <u>1956</u>	Commercial Vehicles (new and used)	Other	Total	
				%				
<u>Paper Purchased</u>								
1957 - January			53.5	+ 1.9			18.0	
February			54.2	+15.8			17.9	
March			69.4	+ 4.4			21.0	
TOTAL	145.0	32.1	177.1	+ 6.8	32.8	24.1	56.9	347.3
April.....			86.7	- 3.5			27.6	
<u>Estimated Repayments</u>								
1957 - January-March .	157.2	39.7	196.9	+19.6	35.7	30.7	66.4	
<u>Balances Outstanding (end of month)</u>								
1957 - January			743.2	+24.5			273.9	
February			736.4	+25.2			269.1	
March	601.4	135.1	736.5	+23.5	135.3	134.3	269.6	260.8
April			754.9	+20.4			274.0	
<u>Average Repayment Term (months)</u>								
1957 - January-March .	19.6	18.0			19.2	19.5		

^{/3} Revised

Sales Finance Companies

REVISIONS TO 1956 ESTIMATES

(in millions of dollars)

	R e t a i l						Wholesale
	Consumer Goods			Commercial and Industrial Goods			
	Passenger Cars (new and used)	Other	Total	Commercial Vehicles (new and used)	Other	Total	
<u>Paper Purchased</u>							
January.....			52.5			9.6	
February.....			46.8			20.4	
March.....			66.5			18.6	
TOTAL.....	126.5	39.3	165.8	26.5	22.1	48.6	256.9
April.....			89.8			26.5	
May.....			97.8			43.4	
June.....			103.1			29.7	
TOTAL.....	245.8	44.9	290.7	50.7	48.9	99.6	447.3
July.....			98.5			33.8	
August.....			94.4			34.5	
September.....			74.2			29.9	
TOTAL.....	221.4	45.7	267.1	47.4	50.8	98.2	241.0
October.....			79.6			29.8	
November.....			66.9			26.7	
December.....			54.5			20.7	
TOTAL.....	152.0	49.0	201.0	40.0	37.2	77.2	267.8
<u>Estimated Repayments</u>							
January-March	131.6	33.0	164.6	22.8	20.5	43.3	
April-June	143.8	39.7	183.5	33.6	23.8	57.4	
July-September	155.6	40.4	196.0	34.5	33.5	68.0	
October-December ...	175.8	43.4	219.2	38.8	25.1	63.9	
<u>Balances Outstanding</u>							
January 31			596.8			189.4	
February 28			588.3			191.7	
March 31	469.6	126.6	596.2	107.0	86.4	193.4	197.6
April 30			626.8			201.1	
May 31			666.2			219.6	
June 30	571.6	131.8	703.4	124.1	111.5	235.6	226.1
July 31			733.6			252.4	
August 31			761.3			264.5	
September 30	637.4	137.1	774.5	137.0	128.8	265.8	143.9
October 31			781.2			269.7	
November 30			778.5			277.8	
December 31	613.6	142.7	756.3	138.2	140.9	279.1	181.6
<u>Average Repayment Term</u> (months)							
January-March	20.0	18.4		19.9	19.6		
April-June	20.4	18.6		20.0	18.5		
July-September	20.6	18.5		20.3	19.3		
October-December ...	20.2	18.3		20.0	19.0		

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