

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA



Memorandum

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CREDIT STATISTICS

(Selected Holders)

JULY, 1957

Consumer credit outstanding on the books of Sales Finance Companies ¹ showed a net increase during July of 2.5 per cent, bringing the total to an estimated \$815.6 million on July 31. In the corresponding month last year, the net increase was 4.3 per cent. Although 11.2 per cent higher than a year ago, the outstandings' curve continued to move closer to the 1956 level.

Consumer credit outstanding on the books of Licensees under the Small Loans Act (i.e., Small Loan Companies and Licensed Money Lenders) amounted to an estimated \$357.4 million on July 31, a net increase of 0.3 per cent during the month. The trend of increasing "small loan" balances and declining "large loan" balances continued into July.

PERSONAL LOANS AND INSTALMENT CREDIT

held by Licensees under the Small Loans Act

(in millions of dollars)

	Small Loans ²	Large Loans	Instalment Credit	Total 1957	Total 1956	Net Change 1957/1956 %
<u>Balances Outstanding</u> (end of month)						
January	99.5	237.0	14.1	350.6	284.5	+ 23.2
February	110.2	224.3	14.0	348.5	288.9	+ 20.6
March	123.0	211.3	14.1	348.4	297.1	+ 17.3
April	137.1	198.9	14.1	350.1	307.0	+ 14.0
May	150.8	187.0	14.3	352.1	316.8	+ 11.1
June (x)	165.4	176.5	14.3	356.2	326.5	+ 9.1
July	179.3	163.7	14.4	357.4	334.1	+ 7.0

¹ By D.B.S. definition "Sales Finance Companies" include, in addition to credit companies not licensed under the Small Loans Act, licensed companies whose instalment credit amounts to more than 50 per cent of their total credit.

² As of January 1, 1957, loans of \$1,500 or less; prior to that date, \$500 or less. (Amendment to the Small Loans Act).

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Prepared in Industry and Merchandising Division,
Merchandising and Services Section.

INSTALMENT CREDIT HELD BY SALES FINANCE COMPANIES

(in millions of dollars)



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	R e t a i l					
	Consumer Goods			Commercial and Industrial Goods		
	Total 1957	Total 1956	Net Change 1957/1956	Total 1957	Total 1956	Net Change 1957/1956
			%			%
<u>Paper Purchased</u>						
January	53.5	52.5		18.0	9.6	
February	54.2	46.8		17.9	20.4	
March	69.4	66.5		21.0	18.6	
April	86.6	89.8		27.4	26.5	
May	96.8	97.8		34.5	43.4	
June	85.0	103.1		31.8	29.7	
July	96.3	98.5		28.4	33.8	
<u>Balances Outstanding</u> (end of month)						
January	743.2	596.8	+ 24.5	273.9	189.4	+ 44.6
February	736.4	588.3	+ 25.2	269.1	191.7	+ 40.4
March	736.5	596.2	+ 23.5	269.6	193.4	+ 39.4
April	756.5	626.8	+ 20.7	274.3	201.1	+ 36.4
May	780.8	666.2	+ 17.2	283.6	219.6	+ 29.1
June	795.6	703.4	+ 13.1	292.6	235.6	+ 24.2
July	815.6	733.6	+ 11.2	294.1	252.4	+ 16.5

DEPARTMENT STORES' ACCOUNTS RECEIVABLE

(in millions of dollars)

	Instalment Accounts			Charge Accounts ^{1/3}		
	1957	1956	Net Change 1957/1956	1957	1956	Net Change 1957/1956
			%			%
<u>(end of month)</u>						
January	158.7	144.1	+ 10.1	74.9	67.5	+ 11.0
February	154.7	141.2	+ 9.6	67.9	61.6	+ 10.2
March	150.1 ^r	139.4	+ 7.7	64.5 ^r	60.6	+ 6.4
April	151.9 ^r	140.7	+ 8.0	67.7 ^r	61.6	+ 9.9
May	152.1 ^r	141.4	+ 7.6	67.9 ^r	63.6	+ 6.8
June	151.2 ^p	142.0	+ 6.5	69.8 ^p	64.0	+ 9.1

^{1/3} Includes regular charge accounts and deferred payment plans such as revolving credit and budgeted charge accounts.

p Preliminary - r Revised