

DOMINION BUREAU OF STATISTICS

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CREDIT STATISTICS

(Selected Holders)

AUGUST, 1957

The rate of increase in consumer credit outstanding on the books of Sales Finance Companies^{/1} continued lower than a year ago. Following a net increase of 1.3 per cent between July 31 and August 31, compared with 3.8 per cent over corresponding dates last year, consumer outstandings held by the Sales Finance Companies amounted to an estimated \$825.8 million on August 31.

Consumer credit held by Licensees under the Small Loans Act. (i.e., Small Loan Companies and Licensed Money Lenders) amounted to an estimated \$360.0 million on August 31, a net increase of 0.7 per cent since July 31. The trend of increasing "small loan" balances and declining "large loan" balances continued into August.

PERSONAL LOANS AND INSTALMENT CREDIT

held by Licensees under the Small Loans Act
(in millions of dollars)

	Small Loans ^{/2}	Large Loans	Instalment Credit	Total 1957	Total 1956	Net Change 1957/1956 %
<u>Balances Outstanding</u> (end of month)						
January	99.5	237.0	14.1	350.6	284.5	+ 23.2
February	110.2	224.3	14.0	348.5	288.9	+ 20.6
March	123.0	211.3	14.1	348.4	297.1	+ 17.3
April	137.1	198.9	14.1	350.1	307.0	+ 14.0
May	150.8	187.0	14.3	352.1	316.8	+ 11.1
June	165.4	176.5	14.3	356.2	326.5	+ 9.1
July	179.3	163.7	14.4	357.4	334.1	+ 7.0
August (p)...	190.1	155.4	14.5	360.0	340.4	+ 5.8

^{/1} By D.B.S. definition "Sales Finance Companies" include, in addition to credit companies not licensed under the Small Loans Act, licensed companies whose instalment credit amounts to more than 50 per cent of their total credit.

^{/2} As of January 1, 1957, loans of \$1,500 or less; prior to that date, \$500 or less. (Amendment to the Small Loans Act).

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Prepared in Industry and Merchandising Division,
Retail Trade Section.



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INSTALMENT CREDIT HELD BY SALES FINANCE COMPANIES

(in millions of dollars)

	R e t a i l					
	Consumer Goods			Commercial and Industrial Goods		
	Total 1957	Total 1956	Net Change 1957/1956 %	Total 1957	Total 1956	Net Change 1957/1956 %
<u>Paper Purchased</u>						
January	53.5	52.5		18.0	9.6	
February	54.2	46.8		17.9	20.4	
March	69.4	66.5		21.0	18.6	
April	86.6	89.8		27.4	26.5	
May	96.8	97.8		34.5	43.4	
June	85.0	103.1		31.8	29.7	
July	96.3	98.5		28.4	33.8	
August (p).....	81.8	94.4		25.2	34.5	
<u>Balances Outstanding (end of month)</u>						
January	743.2	596.8	+ 24.5	273.9	189.4	+ 44.6
February	736.4	588.3	+ 25.2	269.1	191.7	+ 40.4
March	736.5	596.2	+ 23.5	269.6	193.4	+ 39.4
April	756.5	626.8	+ 20.7	274.3	201.1	+ 36.4
May	780.8	666.2	+ 17.2	283.6	219.6	+ 29.1
June	795.6	703.4	+ 13.1	292.6	235.6	+ 24.2
July	815.6	733.6	+ 11.2	294.1	252.4	+ 16.5
August (p).....	825.8	761.3	+ 8.5	293.1	264.5	+ 10.8

DEPARTMENT STORES' ACCOUNTS RECEIVABLE

(in millions of dollars)

	Instalment		Regular Charge Accounts	Total
	C.S.A./1	Other/2		
(end of month)				
January				233.6
February				222.6
March	147.9	27.6	39.0	214.5
April				219.6
May				220.1
June	149.0	29.0	42.9	220.9
July (p).....	147.8	28.1	36.9	212.8
August (p)	148.5	27.4	37.3	213.2

/1 Conditional-sale agreements

/2 Deferred payment plans, such as revolving credit and budgeted charge accounts (included in the "charge" component before recent re-definition of the "instalment" component).

(p) preliminary