

DOMINION BUREAU OF STATISTICS

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OF STATISTICS

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CREDIT STATISTICS

(Selected Holders)

JANUARY, 1958

Continuing the downward trend which started during the late summer, consumer credit outstanding on the books of Sales Finance Companies ^{1/} at January 31, 1958, amounted to an estimated \$761.8 million, a net decrease of 2.2 per cent since the end of December 1957. The value of January additions to consumers' indebtedness fell 11.5 per cent below the December value compared with the decrease of 1.8 per cent a year ago.

Consumer balances outstanding held by Licensees under the Small Loans Act and Department Stores' accounts receivable declined from December 31 highs by 0.6 per cent and 4.0 per cent respectively but were up 4.3 per cent and 7.7 per cent compared with those at the same date a year ago.

PERSONAL LOANS AND INSTALMENT CREDIT

held by Licensees under the Small Loans Act.

(in millions of dollars)

	Small Loans ^{2/}	Large Loans	Instalment Credit	T o t a l	
				Amount	Net Change Over Previous Year
	\$	\$	\$	\$	%
<u>Balances Outstanding</u> (end of month)					
1956 - September				339.9	
October				338.9	
November				344.6	
December				355.2	
1957 - January				350.6	
September	197.0	145.6	14.4	357.0	+ 5.0
October	204.4	135.9	14.6	354.9	+ 4.7
November	216.3	126.9	14.8	358.0	+ 3.9
December	235.0	117.9	15.2	368.1	+ 3.6
1958 - January (p)	240.8	110.1	14.9	365.8	+ 4.3

(p) Preliminary

^{1/} By D.B.S. definition "Sales Finance Companies" include, in addition to credit companies not licensed under the Small Loans Act, licensed companies whose instalment credit amounts to more than 50 per cent of their total credit.

^{2/} As of January 1, 1957, loans of \$1,500 or less; prior to that date, \$500 or less. (Amendment to the Small Loans Act).

Prepared in Industry and Merchandising Division,
Retail Trade Section.

6505-553-18

INSTALMENT CREDIT HELD BY SALES FINANCE COMPANIES

R e t a i l

	C o n s u m e r G o o d s					
	Passenger Cars			Other	Total, Consumer Goods	
	New	Used	Total, New and Used	Consumer Goods	Amount	Net Change Over Previous Year
	(in millions of dollars)					%
<u>Balances Outstanding</u> (end of month)						
1956 - September.....			637.4	137.1	774.5	
October.....					781.2	
November.....					778.5	
December.....			613.6	142.7	756.3	
1957 - January.....					743.2	
September.....			683.3	137.8	821.1	+ 6.0
October.....					814.1	+ 4.2
November.....					800.5	+ 2.8
December (r)			638.6	140.2	778.8	+ 3.0
1958 - January (p)					761.8	+ 2.5
<u>Value of Contracts</u> <u>Financed</u>						
1957 - January - CANADA..	23.3	18.9	42.2	11.3	53.5	
1958 - January - CANADA..	24.1	21.1	45.2	10.2	55.4	+ 3.6
Atlantic Provinces	1.2	1.4	2.6			
Quebec.....	6.5	4.5	11.0			
Ontario.....	9.4	8.5	17.9			
Manitoba.....	0.8	0.9	1.7			
Saskatchewan.....	1.0	0.9	1.9			
Alberta.....	2.7	2.5	5.2			
British Columbia..	2.5	2.4	4.9			
<u>Number of Contracts</u> <u>Financed</u>						
	(number of units)					
1957 - January - CANADA..	10,498	20,014	30,512			
1958 - January - CANADA..	10,567	21,201	31,768			
Atlantic Provinces	572	1,604	2,176			
Quebec.....	2,749	4,079	6,828			
Ontario.....	4,260	8,659	12,919			
Manitoba.....	386	951	1,337			
Saskatchewan.....	457	1,011	1,468			
Alberta.....	1,124	2,612	3,736			
British Columbia..	1,019	2,285	3,304			

(r) Revised

(p) Preliminary

INSTALMENT CREDIT HELD BY SALES FINANCE COMPANIES

R e t a i l

	C o m m e r c i a l G o o d s					
	Commercial Vehicles			Other Commercial Goods	Total, Commercial Goods	
	New	Used	Total, New and Used		Amount	Net Change Over Previous Year
	(in millions of dollars)					%
<u>Balances Outstanding</u> (end of month)						
1956 - September.....			137.0	128.8	265.8	
October.....					269.7	
November.....					277.8	
December.....			138.2	140.9	279.1	
1957 - January.....					273.9	
September.....			146.0	143.2	289.2	+ 8.8
October.....					284.5	+ 5.5
November.....					278.9	+ 4.0
December (r)			137.1	136.3	273.4	- 2.0
1958 - January (p)					269.5	- 1.6
<u>Value of Contracts</u> <u>Financed</u>						
1957 - January - CANADA..	7.9	3.0	10.9	7.1	18.0	
1958 - January - CANADA..	4.8	3.7	8.5	8.7	17.2	- 4.4
Atlantic Provinces	0.3	0.2	0.5			
Quebec.....	1.2	0.6	1.8			
Ontario.....	1.6	1.1	2.7			
Manitoba.....	0.2	0.2	0.4			
Saskatchewan.....	0.3	0.2	0.5			
Alberta.....	0.7	0.8	1.5			
British Columbia..	0.5	0.6	1.1			
<u>Number of Contracts</u> <u>Financed</u>						
	(number of units)					
1957 - January - CANADA..	2,291	2,756	5,047			
1958 - January - CANADA..	1,506	3,046	4,552			
Atlantic Provinces	120	297	417			
Quebec.....	405	588	993			
Ontario.....	454	883	1,337			
Manitoba.....	64	140	204			
Saskatchewan.....	100	186	286			
Alberta.....	226	580	806			
British Columbia..	137	372	509			

(r) Revised

(p) Preliminary

DEPARTMENT STORES' ACCOUNTS RECEIVABLE

(in millions of dollars)

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	Instalment		Regular Charge Accounts	T o t a l	
	C.S.A. ^{3/}	Other ^{4/}		Amount	Net Change Over Previous Year
	\$	\$	\$	\$	%
(end of month)					
1956 - September.....				209.5	
October.....				214.5	
November.....				221.0	
December.....				244.4	
1957 - January.....				233.6	
September (r).	153.3	27.5	41.2	222.0	+ 6.0
October (r)...	156.5	28.1	42.7	227.3	+ 6.0
November (r)...	163.2	29.0	44.9	237.1	+ 7.3
December (p)...	173.2	34.7	54.1	262.0	+ 7.2
1958 - January (p)...	170.7	32.3	48.5	251.5	+ 7.7

(r) Revised

(p) Preliminary

^{3/} Conditional-sale agreements^{4/} Deferred payment plans, such as revolving credit and budgeted charge accounts (included in the "charge" component before recent re-definition of the "instalment" component).