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CREDIT STATISTICS

(Selected Holders)

Accounts outstanding on the books of Sales Finance Companies at October 31 showed a decline of 1.7 per cent from those the previous month and 6.5 per cent from those at October 31, 1957. Consumer goods were mainly responsible for this decline and showed a decrease of \$13.5 million from last month-end while commercial goods decreased by \$4 million. The drop from last year was \$49 million for consumer goods and \$23 million for commercial goods; motor vehicles, both passenger and commercial, were responsible for these declines.

Accounts receivable held by Licensees under the Small Loans Act were slightly below those at September 30; accounts receivable on the books of Department Stores rose \$7 million from those at the end of the previous month. Compared with last year's figures, instalment accounts outstanding with Licensees under the Small Loans Act showed an increase of \$36 million (10.3 per cent) and those outstanding with Department Stores increased by \$15.4 million (6.8 per cent).

Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change 1958/57
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
1957								
March 31	1,009.9	14.1	149.3	27.1	24.5	227.1	1,452.0	
June 30	1,095.8	14.3	150.3	28.5	27.2	232.1	1,548.2	
September 30 .	1,121.7	14.4	153.3	27.5	26.8	238.0	1,581.7	
October 31 ...	1,111.3	14.6	156.5	28.1				
November 30 ..	1,093.3	14.8	163.2	29.0				
December 31 ..	1,067.4	15.2	172.9	36.0	23.4	254.0	1,568.9	
1958								
June 30	1,065.1	15.8	162.4	29.0	24.2	239.6	1,536.1	- 0.8
July 31	1,070.8	16.2	160.4	28.2				
August 31	1,070.7	16.5	161.0	27.9				
September 30 .	1,056.2	16.8	162.8	30.1				
October 31 (p)	1,038.7	17.4	166.6	30.6				

Note: See footnotes on following pages for explanations of headings used in this summary table.

(p) Preliminary

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Prepared in Industry and Merchandising Division,

Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,
in millions of dollars)

	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commercial Vehicles	Other	Total	
			Amount	% Change 1958/57			Amount	% Change 1958/57
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
<u>1957</u>								
July	81.7	14.1	95.8		14.3	14.8	29.1	
August	69.9	12.8	82.7		12.2	13.3	25.5	
September	58.4	18.4	76.8		11.2	11.8	23.0	
October	56.6	15.2	71.8		10.9	11.6	22.5	
<u>1958</u>								
July	70.8	16.1	86.9	- 9.3	11.2	15.0	26.2	-10.0
August	56.0	14.3	70.3	-15.0	10.3	13.1	23.4	- 8.2
September	48.7	17.1	65.8	-14.3	10.2	12.8	23.0	0.0
October (p)...	48.1	17.9	66.0	- 8.1	9.7	13.3	23.0	+ 2.2
Balances Outstanding								
<u>1957</u>								
July 31			815.9				302.5	
August 31			825.9				302.6	
September 30 ..	681.0	140.7	821.7		144.6	155.4	300.0	
October 31 ...			814.8				296.5	
<u>1958</u>								
July 31 (r) ..	643.2	143.6	786.8	- 3.6	125.4	158.6	284.0	- 6.1
August 31 (r) ..	643.0	144.8	787.8	- 4.6	125.2	157.7	282.9	- 6.5
September 30 (r)	630.8	148.2	779.0	- 5.2	121.6	155.6	277.2	- 7.6
October 31 (p)	615.9	149.6	765.5	- 6.1	119.4	153.8	273.2	- 7.9
Repayments								
<u>1957</u>								
July			75.9				26.4	
August			72.6				25.4	
September			81.0				25.6	
October			78.8				26.0	
<u>1958</u>								
July (r)	66.2	15.3	81.5	+ 7.4	11.9	14.0	25.9	- 1.9
August (r) ...	56.2	13.1	69.3	- 4.5	10.5	14.0	24.5	- 3.5
September (r) ..	60.9	13.7	74.6	- 7.9	13.8	14.9	28.7	+12.1
October (p)...	63.0	16.5	79.5	+ 0.9	11.9	15.1	27.0	+ 3.8

(r) Revised

(p) Preliminary

Retail Instalment Credit extended by Sales Finance Companies

3

(Estimated number of units and value of motor vehicle contracts financed, in thousands of dollars)

	Number of Units			Amount of Financing (\$'000)		
	October 1957*	October 1958	% Change 1958/57	October 1957*	October 1958	% Change 1958/57
New Passenger Cars						
Atlantic Provinces	817	695	-14.9	1,713	1,466	-14.4
Quebec	3,355	2,786	-17.0	7,871	6,714	-14.7
Ontario	5,318	4,545	-14.5	11,342	10,149	-10.5
Manitoba	539	375	-30.4	1,169	885	-24.3
Saskatchewan	637	483	-24.2	1,328	1,079	-18.7
Alberta	1,368	1,121	-18.1	3,062	2,526	-17.5
British Columbia ¹	1,196	752	-37.1	2,749	1,851	-32.7
Canada	13,230	10,757	-18.7	29,234	24,670	-15.6
New Commercial Vehicles						
Atlantic Provinces	206	174	-15.5	565	411	-27.3
Quebec	519	428	-17.5	1,499	1,437	- 4.1
Ontario	696	528	-24.1	2,144	1,844	-14.0
Manitoba	76	88	+15.8	217	306	+41.0
Saskatchewan	106	100	- 5.7	280	263	- 6.1
Alberta	360	289	-19.7	1,055	1,039	- 1.5
British Columbia ¹	236	163	-30.9	732	581	-20.6
Canada	2,199	1,770	-19.5	6,492	5,881	- 9.4
Used Passenger Cars						
Atlantic Provinces	2,481	2,017	-18.7	2,118	1,665	-21.4
Quebec	6,313	5,520	-12.6	6,897	5,582	-19.1
Ontario	11,493	9,547	-16.9	10,618	9,286	-12.5
Manitoba	1,252	1,165	- 6.9	1,146	1,098	- 4.2
Saskatchewan	1,345	1,336	- 0.7	1,108	1,145	+ 3.3
Alberta	2,869	2,655	- 7.5	2,634	2,554	- 3.0
British Columbia ¹	2,762	2,037	-26.2	2,862	2,115	-26.1
Canada	28,515	24,277	-14.9	27,383	23,445	-14.4
Used Commercial Vehicles						
Atlantic Provinces	534	385	-27.9	409	323	-21.0
Quebec	813	719	-11.6	887	873	- 1.6
Ontario	1,114	918	-17.6	1,199	954	-20.4
Manitoba	185	165	-10.8	223	234	+ 4.9
Saskatchewan	292	207	-29.1	254	186	-26.8
Alberta	594	585	- 1.5	766	640	-16.4
British Columbia ¹	492	439	-10.8	764	643	-15.8
Canada	4,024	3,418	-15.1	4,502	3,853	-14.4

¹ Includes Yukon and Northwest Territories.

* Final revision between "new" motor vehicles and "used" motor vehicles separately has not been possible on the basis of the annual survey.



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**Cash Personal Loans and Instalment Credit
held by Companies Licensed under the Small Loans Act²**
(Estimated amounts outstanding, in millions of dollars)

	Cash Loans		Instalment ⁴ Credit	Total	
	Small Loans ³	Large Loans		Amount	% Change 1958/57
	\$	\$	\$	\$	%
Balances Outstanding					
1957 - June 30	163.3	176.5	14.3	354.1	
July 31	176.6	163.7	14.4	354.7	
August 31	186.8	155.4	14.5	346.7	
September 30 ..	193.2	145.6	14.4	353.2	
October 31	200.0	135.9	14.6	350.5	
1958 - June 30	274.9	90.1	15.8	380.8	+ 7.5
July 31	282.9	87.4	16.2	386.5	+ 9.0
August 31	287.8	85.1	16.5	389.4	+12.3
September 30 ..	289.2	82.6	16.8	388.6	+10.0
October 31 (p).	288.8	80.4	17.4	386.6	+10.3

¹ Including affiliated companies engaged in making cash loans.

² As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

⁴ Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

Accounts Receivable held by Department Stores

	Instalment Receivables		Charge Receivables	Total	
	C.S.A. ¹	Other ²		Amount	% Change 1958/57
	\$	\$	\$	\$	%
1957 - July 31	149.0	27.7	36.2	212.9	
August 31	149.6	27.0	36.6	213.2	
September 30 ..	153.3	27.5	41.2	222.0	
October 31	156.5	28.1	42.7	227.3	
1958 - May 31	161.7	30.2	40.5	232.4	+ 5.6
June 30	162.4	29.0	39.5	230.9	+ 4.6
July 31	160.4	28.2	37.6	226.2	+ 6.2
August 31	161.0	27.9	38.2	227.1	+ 6.5
September 30 ..	162.8	30.1	42.9	235.8	+ 6.2
October 31 (p).	166.6	30.6	45.5	242.7	+ 6.8

¹ Conditional-sale agreements

² Other deferred payment plans, such as revolving credit and budgeted charge accounts.

(p) preliminary