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## CREDIT STATISTICS

(Selected Holders)

During November there was a further contraction of credit held by Sales Finance Companies, resulting in total balances outstanding at month end which were \$16 million (1.5 per cent) lower than last month and \$70.5 million (6.4 per cent) below those at November 30, 1957. Balances outstanding on consumer goods declined \$13.6 million (1.8 per cent) from the amount owing at October 31, 1958, while the drop in commercial goods was \$2.3 million (0.8 per cent).

Accounts receivable held by Licensees under the Small Loans Act reached \$373 million, the highest figure to date in 1958; this was an increase of 10.4 per cent over those at November 30, 1957. Accounts receivable on the books of Department Stores also reached their highest point in 1958 (\$255.9 million). This was 8 per cent higher than the amount outstanding at the end of November 1957.

## Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

|                  | Selected Financial Institutions |                            | Retail Outlets |       |                       |       | Total   |                  |
|------------------|---------------------------------|----------------------------|----------------|-------|-----------------------|-------|---------|------------------|
|                  | Sales Finance Companies         | Licensees, Small Loans Act | Dept. Stores   |       | Motor Vehicle Dealers | Other | Amount  | % Change 1958/57 |
|                  |                                 |                            | C.S.A.         | Other |                       |       |         |                  |
|                  | \$                              | \$                         | \$             | \$    | \$                    | \$    | \$      | %                |
| <u>1957</u>      |                                 |                            |                |       |                       |       |         |                  |
| March 31 .....   | 1,009.9                         | 14.1                       | 149.3          | 27.1  | 24.5                  | 227.1 | 1,452.0 |                  |
| June 30 .....    | 1,095.8                         | 14.3                       | 150.3          | 28.5  | 27.2                  | 232.1 | 1,548.2 |                  |
| September 30 .   | 1,121.7                         | 14.4                       | 153.3          | 27.5  | 26.8                  | 238.0 | 1,581.7 |                  |
| October 31 ...   | 1,111.3                         | 14.6                       | 156.5          | 28.1  |                       |       |         |                  |
| November 30 ..   | 1,093.3                         | 14.8                       | 163.2          | 29.0  |                       |       |         |                  |
| December 31 ..   | 1,067.4                         | 15.2                       | 172.9          | 36.0  | 23.4                  | 254.0 | 1,568.9 |                  |
| <u>1958</u>      |                                 |                            |                |       |                       |       |         |                  |
| June 30 (r)...   | 1,065.1                         | 15.8                       | 162.4          | 28.7  | 24.8                  | 236.9 | 1,533.7 | - 0.8            |
| July 31 (r)...   | 1,070.8                         | 16.2                       | 160.4          | 27.9  |                       |       |         |                  |
| August 31 (r).   | 1,070.7                         | 16.5                       | 161.0          | 27.7  |                       |       |         |                  |
| September 30 (r) | 1,056.2                         | 16.8                       | 164.0          | 28.7  | 23.5                  | 242.7 | 1,531.9 | - 3.1            |
| October 31 ...   | 1,038.7                         | 17.4                       | 166.6          | 30.6  |                       |       |         |                  |
| November 30 (p)  | 1,022.8                         | 17.6                       | 175.4          | 31.0  |                       |       |         |                  |

Note: See footnotes on following pages for explanations of headings used in this summary table.

(r) Revised

(p) Preliminary

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## Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,  
in millions of dollars)

|                             | Consumer Goods |       |        |                  | Commercial Goods    |       |        |                  |
|-----------------------------|----------------|-------|--------|------------------|---------------------|-------|--------|------------------|
|                             | Passenger Cars | Other | Total  |                  | Commercial Vehicles | Other | Total  |                  |
|                             |                |       | Amount | % Change 1958/57 |                     |       | Amount | % Change 1958/57 |
|                             | \$             | \$    | \$     | %                | \$                  | \$    | \$     | %                |
| Value of Contracts Financed |                |       |        |                  |                     |       |        |                  |
| <u>1957</u>                 |                |       |        |                  |                     |       |        |                  |
| August .....                | 69.9           | 12.8  | 82.7   |                  | 12.2                | 13.3  | 25.5   |                  |
| September ...               | 58.4           | 18.4  | 76.8   |                  | 11.2                | 11.8  | 23.0   |                  |
| October .....               | 56.6           | 15.2  | 71.8   |                  | 10.9                | 11.6  | 22.5   |                  |
| November ....               | 46.1           | 14.2  | 60.3   |                  | 8.9                 | 10.6  | 19.5   |                  |
| <u>1958</u>                 |                |       |        |                  |                     |       |        |                  |
| August .....                | 56.0           | 14.3  | 70.3   | -15.0            | 10.3                | 13.1  | 23.4   | - 8.2            |
| September ...               | 48.7           | 17.1  | 65.8   | -14.3            | 10.2                | 12.8  | 23.0   | 0.0              |
| October .....               | 48.1           | 17.9  | 66.0   | - 8.1            | 9.7                 | 13.3  | 23.0   | + 2.2            |
| November (p) .              | 41.7           | 15.0  | 56.7   | - 6.0            | 9.7                 | 14.2  | 23.9   | +22.6            |
| Balances Outstanding        |                |       |        |                  |                     |       |        |                  |
| <u>1957</u>                 |                |       |        |                  |                     |       |        |                  |
| August 31 ...               |                |       | 825.9  |                  |                     |       | 302.6  |                  |
| September 30.               | 681.0          | 140.7 | 821.7  |                  | 144.6               | 155.4 | 300.0  |                  |
| October 31 ..               |                |       | 814.8  |                  |                     |       | 296.5  |                  |
| November 30 .               |                |       | 801.2  |                  |                     |       | 292.1  |                  |
| <u>1958</u>                 |                |       |        |                  |                     |       |        |                  |
| August 31 ...               | 643.0          | 144.8 | 787.8  | - 4.6            | 125.2               | 157.7 | 282.9  | - 6.5            |
| September 30.               | 630.8          | 148.2 | 779.0  | - 5.2            | 121.6               | 155.6 | 277.2  | - 7.6            |
| October 31 ..               | 615.9          | 149.6 | 765.5  | - 6.1            | 119.4               | 153.8 | 273.2  | - 7.9            |
| November 30 (p)             | 601.4          | 150.5 | 751.9  | - 6.2            | 117.0               | 153.9 | 270.9  | - 7.3            |
| Repayments                  |                |       |        |                  |                     |       |        |                  |
| <u>1957</u>                 |                |       |        |                  |                     |       |        |                  |
| August .....                |                |       | 72.6   |                  |                     |       | 25.4   |                  |
| September ...               |                |       | 81.0   |                  |                     |       | 25.6   |                  |
| October .....               |                |       | 78.8   |                  |                     |       | 26.0   |                  |
| November ....               |                |       | 73.8   |                  |                     |       | 23.9   |                  |
| <u>1958</u>                 |                |       |        |                  |                     |       |        |                  |
| August .....                | 56.2           | 13.1  | 69.3   | - 4.5            | 10.5                | 14.0  | 24.5   | - 3.5            |
| September ...               | 60.9           | 13.7  | 74.6   | - 7.9            | 13.8                | 14.9  | 28.7   | +12.1            |
| October .....               | 63.0           | 16.5  | 79.5   | + 0.9            | 11.9                | 15.1  | 27.0   | + 3.8            |
| November (p) .              | 56.2           | 14.1  | 70.3   | - 4.7            | 12.1                | 14.1  | 26.2   | + 9.6            |

(p) Preliminary

# Retail Instalment Credit extended by Sales Finance Companies

(Estimated number of units and value of motor vehicle contracts financed, in thousands of dollars)

|                                     | Number of Units |               |                  | Amount of Financing (\$'000) |               |                  |
|-------------------------------------|-----------------|---------------|------------------|------------------------------|---------------|------------------|
|                                     | November 1957   | November 1958 | % Change 1958/57 | November 1957                | November 1958 | % Change 1958/57 |
| New Passenger Cars                  |                 |               |                  |                              |               |                  |
| Atlantic Provinces .....            | 640             | 555           | -13.3            | 1,314                        | 1,143         | -13.0            |
| Quebec .....                        | 2,859           | 2,426         | -15.2            | 6,801                        | 5,775         | -15.1            |
| Ontario .....                       | 4,609           | 4,269         | - 7.4            | 9,935                        | 9,604         | - 3.3            |
| Manitoba .....                      | 425             | 326           | -23.3            | 954                          | 730           | -23.5            |
| Saskatchewan .....                  | 515             | 406           | -21.2            | 1,096                        | 888           | -19.0            |
| Alberta .....                       | 1,128           | 956           | -15.3            | 2,514                        | 2,202         | -12.4            |
| British Columbia <sup>1</sup> ..... | 979             | 770           | -21.4            | 2,326                        | 1,892         | -18.7            |
| Canada .....                        | 11,155          | 9,708         | -13.0            | 24,940                       | 22,234        | -10.9            |
| New Commercial Vehicles             |                 |               |                  |                              |               |                  |
| Atlantic Provinces .....            | 143             | 122           | -14.7            | 344                          | 333           | - 3.2            |
| Quebec .....                        | 431             | 438           | + 1.6            | 1,342                        | 1,554         | +15.8            |
| Ontario .....                       | 515             | 521           | + 1.2            | 1,548                        | 1,554         | + 0.4            |
| Manitoba .....                      | 94              | 81            | -13.8            | 244                          | 352           | +44.3            |
| Saskatchewan .....                  | 88              | 87            | - 1.1            | 218                          | 233           | + 6.9            |
| Alberta .....                       | 279             | 261           | - 6.5            | 789                          | 942           | +19.4            |
| British Columbia <sup>1</sup> ..... | 196             | 150           | -23.5            | 532                          | 557           | + 4.7            |
| Canada .....                        | 1,746           | 1,660         | - 4.9            | 5,017                        | 5,525         | +10.1            |
| Used Passenger Cars                 |                 |               |                  |                              |               |                  |
| Atlantic Provinces .....            | 1,946           | 1,591         | -18.3            | 1,647                        | 1,315         | -20.2            |
| Quebec .....                        | 4,960           | 4,414         | -11.0            | 5,057                        | 4,413         | -12.7            |
| Ontario .....                       | 9,158           | 8,159         | -10.9            | 8,447                        | 7,936         | - 6.1            |
| Manitoba .....                      | 1,000           | 842           | -15.8            | 887                          | 778           | -12.3            |
| Saskatchewan .....                  | 1,023           | 1,144         | +11.8            | 810                          | 965           | +19.1            |
| Alberta .....                       | 2,345           | 2,332         | - 0.6            | 2,214                        | 2,289         | + 3.4            |
| British Columbia <sup>1</sup> ..... | 2,003           | 1,763         | -12.0            | 2,061                        | 1,816         | -11.9            |
| Canada .....                        | 22,435          | 20,245        | - 9.8            | 21,123                       | 19,512        | - 7.6            |
| Used Commercial Vehicles            |                 |               |                  |                              |               |                  |
| Atlantic Provinces .....            | 393             | 358           | - 8.9            | 291                          | 274           | - 5.9            |
| Quebec .....                        | 698             | 657           | - 5.9            | 784                          | 812           | + 3.6            |
| Ontario .....                       | 894             | 764           | -14.6            | 993                          | 884           | -11.0            |
| Manitoba .....                      | 180             | 117           | -35.0            | 179                          | 149           | -16.8            |
| Saskatchewan .....                  | 253             | 204           | -19.4            | 198                          | 171           | -13.6            |
| Alberta .....                       | 534             | 568           | + 6.4            | 750                          | 859           | +14.5            |
| British Columbia <sup>1</sup> ..... | 376             | 377           | + 0.3            | 815                          | 588           | -27.9            |
| Canada .....                        | 3,328           | 3,045         | - 8.5            | 4,010                        | 3,737         | - 6.8            |

<sup>1</sup> Includes Yukon and Northwest Territories.





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# Cash Personal Loans and Instalment Credit held by Companies Licensed under the Small Loans Act<sup>2</sup>

(Estimated amounts outstanding, in millions of dollars)

|                             | Cash Loans                  |                | Instalment <sup>4</sup><br>Credit | Total  |                     |
|-----------------------------|-----------------------------|----------------|-----------------------------------|--------|---------------------|
|                             | Small<br>Loans <sup>3</sup> | Large<br>Loans |                                   | Amount | % Change<br>1958/57 |
|                             | \$                          | \$             | \$                                | \$     | %                   |
| <b>Balances Outstanding</b> |                             |                |                                   |        |                     |
| 1957 - July 31 .....        | 176.6                       | 163.7          | 14.4                              | 354.7  |                     |
| August 31 .....             | 186.8                       | 155.4          | 14.5                              | 346.7  |                     |
| September 30 ..             | 193.2                       | 145.6          | 14.4                              | 353.2  |                     |
| October 31 .....            | 200.0                       | 135.9          | 14.6                              | 350.5  |                     |
| November 30 ...             | 211.1                       | 126.9          | 14.8                              | 352.8  |                     |
| 1958 - July 31 .....        | 282.9                       | 87.4           | 16.2                              | 386.5  | + 9.0               |
| August 31 .....             | 287.8                       | 85.1           | 16.5                              | 389.4  | +12.3               |
| September 30 ..             | 289.2                       | 82.6           | 16.8                              | 388.6  | +10.0               |
| October 31 .....            | 288.8                       | 80.4           | 17.4                              | 386.6  | +10.3               |
| November 30 (p)             |                             | 373.0          | 17.6                              | 390.6  | +10.7               |

<sup>2</sup> Including affiliated companies engaged in making cash loans.

<sup>3</sup> As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

<sup>4</sup> Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

## Accounts Receivable held by Department Stores

|                        | Instalment Receivables |                    | Charge<br>Receivables | Total  |                     |
|------------------------|------------------------|--------------------|-----------------------|--------|---------------------|
|                        | C.S.A. <sup>5</sup>    | Other <sup>6</sup> |                       | Amount | % Change<br>1958/57 |
|                        | \$                     | \$                 | \$                    | \$     | %                   |
| 1957 - August 31 ..... | 149.6                  | 27.0               | 36.6                  | 213.2  |                     |
| September 30 ..        | 153.3                  | 27.5               | 41.2                  | 222.0  |                     |
| October 31 .....       | 156.5                  | 28.1               | 42.7                  | 227.3  |                     |
| November 30 ...        | 163.2                  | 29.0               | 44.9                  | 237.1  |                     |
| 1958 - June 30 (r) ... | 162.4                  | 28.7               | 39.7                  | 230.8  | + 4.6               |
| July 31 (r) ...        | 160.4                  | 27.9               | 37.9                  | 226.2  | + 6.2               |
| August 31 (r) .        | 161.0                  | 27.7               | 38.4                  | 227.1  | + 6.5               |
| September 30 (r)       | 164.0                  | 28.7               | 43.0                  | 235.7  | + 6.2               |
| October 31 (r) .       | 167.9                  | 29.2               | 45.5                  | 242.6  | + 6.7               |
| November 30 (p)        | 175.4                  | 31.0               | 49.5                  | 255.9  | + 7.9               |

<sup>5</sup> Conditional-sale agreements

<sup>6</sup> Other deferred payment plans, such as revolving credit and budgeted charge accounts.

(r) Revised

(p) Preliminary