# Historical Fiic Copy 

## CATALOGUE No.

# DOMINION BURREAUU OF STATISTICS <br> OTTAWA - CANADA 

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## CREDIT STATISTICS

(Selected Holders) DECEMBER, 1958

Balances outstanding on the books of Sajes Finance Gbmpabjes totalled $\$ 1,002.8$ million at year end, a decrease of 2 per cent fyom the total at November 30, 1958, and a decrease of 6.1 per cent from December $3 n, 185 \%$. Balances oufstanding on passenger cars showed the largest decrease of all itheng: 3.2 per cont from November 30, 1958, and 8.4 per cent from last year end. he prily balances/showing a steady increase over last month and last year were those on "efjep cognsumer goods."

Accounts receivable held by Licensees under the Small Loans act reached a new high of $\$ 381$ million, 2 per cent higher than November 30, 1958. The Christmas buying season showed its influence in the increase in accounts receivable held by Department Stores. These reached $\$ 281.7$ million, 10 per cent higher than last month.

Retail Instalment Credit, by holder
(Estimated amounts outstanding, in millions of dollars)

|  | Selected Financial Institutions |  | Retail Outlets |  |  |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sales Finance Companies | Licensees, Small Loans Act | Dept. Stores |  | Motor <br> Vehicle <br> Dealers | Other | Amount | Change 1958/57 |
|  |  |  | C.S.A. | Other |  |  |  |  |
|  | \$ | \$ | \$ | \$ | 8 | \$ | \$ | \% |
| 1957 |  |  |  |  |  |  |  |  |
| June $30 \ldots$ | 1,095.8 | 14.3 | 150.3 | 28.5 | 27.2 | 232.1 | 1,548.2 |  |
| September 30. | 1,121.7 | 14.4 | 153.3 | 27.5 | 26.8 | 238.0 | 1,581.7 |  |
| October 31 ... | 1,111.3 | 14.6 | 156.5 | 28.1 |  |  |  |  |
| November $30 \ldots$ | 1,093.3 | 14.8 | 163.2 | 29.0 |  |  |  |  |
| December $31 .$. | 1,067.4 | 15.2 | 172.9 | 36.0 | 23.4 | 254.0 | 1,568.9 |  |
| 1958 |  |  |  |  |  |  |  |  |
| June $30 \ldots$. | 1,065.1 | 15.8 | 162.4 | 28.7 | 24.8 | 236.9 | 1,533.7 | -0.8 |
| September 30. | 1,056.2 | 16.8 | 164.0 | 28.7 | 23.5 | 242.7 | 1,531.9 | - 3.1 |
| October 31 (r) | 1,038.7 | 17.4 | 167.9 | 29.2 |  |  |  |  |
| November 30. | 1,022.8 | 17.6 | 175.4 | 31.0 |  |  |  |  |
| December 31 (p) | 1,002.8 | 18.6 | 186.6 | 36.9 |  |  |  |  |

Note: See footnotes on following pages for explanations of headings used in this summary table.

$$
\begin{array}{ll}
\text { (r) Revised } & \text { (p) Preliminary }
\end{array}
$$

Retail Instalment Credit held by Sales Finance Companies
(Estimated extensions, balances outstanding, and repayments. in millions of dollars)

|  | Consumer Goods |  |  |  | Commercial Goods |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Passenger Cars | Other | Total |  |  | Other | Total |  |
|  |  |  | Amount | $\begin{aligned} & \text { Change } \\ & 1958 / 57 \\ & \hline \end{aligned}$ |  |  | Amount | $\begin{array}{\|l} \hline \text { Change } \\ 1958 / 57 \\ \hline \end{array}$ |
|  | \$ | \$ | \$ | \% | \$ | \$ | \$ | \% |
|  | Value of Contracts Financed |  |  |  |  |  |  |  |
| 1957 |  |  |  |  |  |  |  |  |
| September . ${ }^{\text {c }}$ | 58.4 | 18.4 | 70.8 |  | 11.2 | 11.8 11.6 | 23.0 22.5 |  |
| October .... | 56.6 | 15.2 | 71.8 |  | 10.9 | 11.6 | 22.5 |  |
| November ... | 46.1 | 14.2 | 60.3 |  | 8.9 | 10.6 | 19.5 |  |
| December ... | 42.6 | 18.9 | 61.5 |  | 9.1 | 8.9 | 18.0 |  |
| $\underline{1958}$ |  |  |  |  |  |  |  |  |
| September .. | 48.7 | 17.1 | 65.8 | $-14.3$ | 10.2 | 12.8 | 23.0 |  |
| October .... | 48.1 | 17.9 | 66.0 | - 8.1 | 9.7 | 13.3 | 23.0 | +2.2 +20.5 |
| November (r) | 41.7 | 15.0 | 56.7 | - 6.0 | 9.3 | 14.2 | 23.5 | +20.5 |
| December ( p ) | 40.3 | 17.4 | 57.7 | - 6.2 | 9.7 | 13.3 | 23.0 | +27.8 |

## 1957 September 30 ctober $31 \ldots$. November 30. December 31. 1958 September 30 October $31 \ldots$ November 30. December $31(\mathrm{p})$

| 681.0 635.5 | 140.7 144.1 | $\begin{aligned} & 821.7 \\ & 814.8 \\ & 801.2 \\ & 779.6 \end{aligned}$ |  | 144.6 135.2 | 155.4 152.6 | $\begin{aligned} & 300.0 \\ & 296.5 \\ & 292.1 \\ & 287.8 \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 635.5 | 144.1 | 779.6 |  | 135.2 | 152.6 |  |  |
| 630.8 | 148.2 | 779.0 | - 5.2 | 121.6 | 155.6 | 277.2 | - 7.6 |
| 615.9 | 149.6 | 765.5 | - 6.1 | 129.4 | 153.8 | 273.2 | - 7.9 |
| 601.4 | 150.5 | 751.9 | -6.2 | 117.0 | 153.9 | 270.9 | - 7.3 |
| 581.9 | 155.1 | 737.0 | - 5.5 | 112.6 | 153.2 | 265.8 | - 7.6 |

## Repayments

|  |  |  | $\begin{aligned} & 81.0 \\ & 78.8 \\ & 73.8 \\ & 83.2 \end{aligned}$ |  |  |  | $\begin{aligned} & 25.6 \\ & 26.0 \\ & 23.9 \\ & 22.3 \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1958 |  |  |  |  |  |  |  |  |
| September . . | 60.9 | 13.7 | 74.6 | - 7.9 | 13.8 | 14.9 | 28.7 | +12.1 |
| October .... | 63.0 | 16.5 | 79.5 | + 0.9 | 11.9 | 15.1 | 27.0 | + 3.8 |
| November (r) | 56.2 | 14.1 | 70.3 | - 4.7 | 11.7 | 14.1 | 25.8 | $+7.9$ |
| December ( p ) | 59.8 | 12.8 | 72.6 | -12.7 | 14.1 | 14.0 | 28.1 | $+26.0$ |

## (r) Revised (p) Preliminary

Note: Wholesale financing by sales finance companies amounted to $\$ 297.7$ million in the fourth quarter of 1958 and balances outstanding at December 31, 1958, on wholesale financing were $\$ 188.0$ million.

## Retail Instalment Credit extended by Sales Finance Companies

(Estimated number of units and value of motor vehicle contracts financed, in thousands of dollars)

|  | Number of Units |  |  | Amount of Financing ( ${ }^{\prime}$ '000) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1957 | 1958 | $\begin{aligned} & \text { \% Change } \\ & \text { 1958/57 } \end{aligned}$ | 1957 | 1958 | $\begin{aligned} & \text { \% Change } \\ & \text { 1958/57 } \end{aligned}$ |
|  | New Passenger Cars |  |  |  |  |  |
| Atlantic Provinces | 565 | 556 | - 1.6 | 1,152 | 1,070 | - 7.1 |
| Quebec | 2,508 | 2,276 | -9.3 | 6,085 | 5,546 | -8.9 |
| Ontario | 4,374 | 4,269 | - 2.4 | 9,769 | 9,866 | + 1.0 |
| Manitoba | 374 | 311 | -16.8 | 802 | 765 | - 4.6 |
| Saskatchewan .... | 474 | 425 | -10.3 | 1,019 | 956 | -6.2 |
| Alberta | 1,108 | 960 | -13.4 | 2,634 | 2,360 | -10.4 |
| British Columbia ${ }^{\text {a }}$... | 897 | 772 | -13.9 | 2,096 | 1,959 | - 6.5 |
| Canada | 10,300 | 9,569 | - 7.1 | 23,557 | 22,522 | -4.4 |
|  | New Commercial Vehicles |  |  |  |  |  |
| Atlantic Provinces ....... | 141 | 136 | - 3.5 | 352 | 457 | +29.8 |
| Quebec .......................... | 441 | 462 | + 4.8 | 1,450 | 1,597 | +10.1 |
| Ontario ... | 476 | 496 | +4.2 | 1,613 | 1,460 | - 9.5 |
| Manitoba | 74 | 80 | + 8.1 | 252 | 378 | +50.0 |
| Saskatchewan ................. | 97 | 78 | -19.6 | 266 | 217 | -20.7 |
| Alberta .................. | 232 | 279 | +20.3 | 739 | 1,177 | +59.3 |
| 3ritish Columbia ${ }^{1}$... | 142 | 133 | -6.3 | 515 | 512 | - 0.6 |
| Canada | 1,603 | 1,664 | $+3.8$ | 5,187 | 5,792 | +11.7 |
|  | Used Passenger Cars |  |  |  |  |  |
| Atlantic Provinces | 1,806 |  | -19.5 | 1,558 | 1,252 | -19.6 |
| Quebee .......................... | 4,044 | 3,639 | -10.0 | 4,215 | 3,950 | - 6.3 |
| Ontario ............................ | 7,988 | 7,177 | -10.2 | 7,619 | 7,271 | - 4.6 |
| Manitoba ....... | 800 | 681 | -14.9 | 741 | 704 | - 5.0 |
| Saskatchewan ................. | 1,025 | 942 | - 8.1 | 858 | 841 | - 2.0 |
| Alberta ........................ | 2,216 | 2,055 1,604 | -7.3 | 2,058 | 1,988 | - 3.4 |
| British Columbia ${ }^{\text {a }}$........... | 1,938 | 1,604 | -17.2 | 2,032 | 1,743 | $-14.2$ |
| Canada ..................... | 19,817 | 17,551 | -11.4 | 19,081 | 17,749 | $-7.0$ |
|  | Used Commercial Vehicles |  |  |  |  |  |
| Atlantic Provinces ........ | 381 | 289 | -24.1 | 286 | 353 | +23.4 |
| Quebec .......................... | 584 | 608 | + 4.1 | 758 | 834 | +10.0 |
| Ontario | 828 | 702 | -15.2 | 1,081 | 826 | -23.6 |
| Manitoba ........................ | 125 | 113 | - 9.6 | 90 | 170 | +88.9 |
| Saskatchewan ................ | 194 | 186 | - 4.1 | 168 | 177 | + 5.4 |
| Alberta ........................ | 528 | 488 | - 7.6 | 831 | 822 | - 1.1 |
| British Columbia ${ }^{1}$........... | 352 | 349 | - 0.9 | 740 | 741 | + 0.1 |
| Comada ..................... | 2,992 | 2,735 | -8.6 | 3,954 | 3,923 | -0.8 |

${ }^{1}$ Includes Yukon and Northwest Territories.

## Cash Personal Loans and Instalment Credit

 held by Companies Licensed under the Small Loans Act(Estimated amounts outstanding, in millions of dollars)

|  | Cash Loans |  | Instalment ${ }^{4}$ Credit | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\text { Small }_{\text {Loans }}$ | Large <br> Loans |  | Amount | $\begin{aligned} & \text { \% Change } \\ & \text { 1958/57 } \end{aligned}$ |
| Balances Outstanding | \$ | \$ | \$ | \$ | \% |
| $1957 \text { - August } 31 \text {.... } \begin{array}{r} \text { September } 30 \\ \text { October } 31 . \\ \\ \text { November } 30 \\ \text { December } 31 \end{array}$ | $\begin{aligned} & 186.8 \\ & 193.2 \\ & 200.0 \\ & 211.1 \\ & 229.3 \end{aligned}$ | $\begin{aligned} & 155.4 \\ & 145.6 \\ & 135.9 \\ & 126.9 \\ & 118.0 \end{aligned}$ | $\begin{aligned} & 14.5 \\ & 14.4 \\ & 14.6 \\ & 14.8 \\ & 15.2 \end{aligned}$ | $\begin{aligned} & 346.7 \\ & 353.2 \\ & 350.5 \\ & 352.8 \\ & 362.5 \end{aligned}$ |  |
| 1958 - August 31 .... September 30 . October 31 $\qquad$ November 30 .. December 31 (p) | $\begin{aligned} & 287.8 \\ & 289.2 \\ & 288.8 \end{aligned}$ | $\begin{aligned} & 85.1 \\ & 82.6 \\ & 80.4 \end{aligned}$ | $\begin{aligned} & 16.5 \\ & 16.8 \\ & 17.4 \\ & 17.6 \\ & 18.6 \end{aligned}$ | $\begin{aligned} & 389.4 \\ & 388.6 \\ & 386.6 \\ & 390.6 \\ & 399.6 \end{aligned}$ | $\begin{aligned} & +12.3 \\ & +10.0 \\ & +10.3 \\ & +10.7 \\ & +10.2 \end{aligned}$ |

[^0]Accounts Receivable held by Department Stores

|  | Instalment Receivables |  | Charge Receivables | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | C.S.A. ${ }^{\text {a }}$ | Other ${ }^{\text {¢ }}$ |  | Amount | $\begin{aligned} & \text { \% Change } \\ & \text { 1958/57 } \end{aligned}$ |
|  | 1 | \$ | $\$$ | $\$$ | \% |
| 1957 - September 30. <br> October 31 $\qquad$ <br> November 30 .. <br> December 31 .. | $\begin{aligned} & 153.3 \\ & 156.5 \\ & 163.2 \\ & 172.9 \end{aligned}$ | $\begin{aligned} & 27.5 \\ & 28.1 \\ & 29.0 \\ & 36.0 \end{aligned}$ | 41.2 <br> 42.7 <br> 44.9 $52.7$ | $\begin{aligned} & 222.0 \\ & 227.3 \\ & 237.1 \\ & 261.6 \end{aligned}$ |  |
| 1958 - September 30 <br> October 31 ... <br> November $30(\mathrm{r})$ <br> December 31 (p) | $\begin{aligned} & 164.0 \\ & 167.9 \\ & 175.4 \\ & 186.6 \end{aligned}$ | $\begin{aligned} & 28.7 \\ & 29.2 \\ & 31.0 \\ & 36.9 \end{aligned}$ | $\begin{aligned} & 43.0 \\ & 45.5 \\ & 49.4 \\ & 58.2 \end{aligned}$ | $\begin{aligned} & 235.7 \\ & 242.6 \\ & 255.8 \\ & 281.7 \end{aligned}$ | +6.2 +6.7 +7.9 +7.7 |

[^1](r) Revised
(p) Preliminary


[^0]:    ${ }^{2}$ Including affiliated companies engaged in making cash loans.
    As of January 1,1957 , cash loans up to $\$ 1,500$; prior to that date, loans up to $\$ 500$. (Amendment to the Small Loans Act).

    4 Not included are the instalment balances outstanding on sales financing of those companieslicensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cast: loans. Such talances det included in the gies Finative Emupanies' Igutes.

[^1]:    * Conditional-sale agreements
    - Other deferred payment plans, such as revolving credit and budgeted charge atcounts.

