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Continuing its downward trend, consumer credit outstanding on the books of Sales Finance Companies⁽¹⁾ at February 28, 1958, amounted to an estimated \$752.5 million, a net decrease of 1.5 per cent since the end of January 1958. The value of paper purchased on consumer goods by Sales Finance Companies was 4.8 per cent less in February 1958 than in the corresponding month last year.

Consumer balances outstanding held by Licensees under the Small Loans Act declined 0.3 per cent from \$365.9 million at January 31, 1958, to \$364.8 million at February 28, 1958.

PERSONAL LOANS AND INSTALMENT CREDIT

held by Licensees under the Small Loans Act.

(in millions of dollars)

	Small Loans (2)	Large Loans	Instalment Credit	T o t a l	
				Amount	Net Change Over Previous Year
	\$	\$	\$	\$	%
<u>Balances Outstanding</u> (end of month)					
1956 - September				339.9	
October				338.9	
November				344.6	
December				355.2	
1957 - January	99.5	237.0	14.1	350.6	
February	110.2	224.3	14.0	348.5	
September	197.0	145.6	14.4	357.0	+ 5.0
October	204.4	135.9	14.6	354.9	+ 4.7
November	216.3	126.9	14.8	358.0	+ 3.9
December	235.0	117.9	15.2	368.1	+ 3.6
1958 - January (r)	240.8	110.1	15.0	365.9	+ 4.4
February (p) ...	245.8	104.3	14.7	364.8	+ 4.7

(r) Revised (p) Preliminary

(1) By D.B.S. definition "Sales Finance Companies" include, in addition to credit companies not licensed under the Small Loans Act, licensed companies whose instalment credit amounts to more than 50 per cent of their total credit.

(2) As of January 1, 1957, loans of \$1,500 or less; prior to that date, \$500 or less. (Amendment to the Small Loans Act).

Prepared in Industry and Merchandising Division,
Retail Trade Section.

INSTALMENT CREDIT HELD BY SALES FINANCE COMPANIES

R e t a i l

	C o n s u m e r G o o d s					
	Passenger Cars			Other Consumer Goods	Total, Consumer Goods	
	New	Used	Total, New and Used		Amount	Net Change Over Previous Year
	(in millions of dollars)					%
<u>Balances Outstanding</u> (end of month)						
1956-September.....			637.4	137.1	774.5	
October.....					781.2	
November.....					778.5	
December.....			613.6	142.7	756.3	
1957-January.....					743.2	
February.....					736.4	
September.....			683.3	137.8	821.1	+ 6.0
October.....					814.1	+ 4.2
November.....					800.5	+ 2.8
December.....			638.6	140.2	778.8	+ 3.0
1958-January (r).....					763.7	+ 2.8
February (p).....					752.5	+ 2.2
<u>Value of Contracts</u> <u>Financed</u>						
1957-February--CANADA ⁽³⁾	22.8	21.4	44.2	10.0	54.2	
1958-February--CANADA..	21.4	21.6	43.0	8.6	51.6	- 4.3
Atlantic Provinces	1.2	1.4	2.6			
Quebec.....	5.6	4.6	10.2			
Ontario.....	8.8	8.9	17.7			
Manitoba.....	0.8	0.8	1.6			
Saskatchewan.....	0.9	0.9	1.8			
Alberta.....	2.1	2.3	4.4			
British Columbia..	2.0	2.7	4.7			
<u>Number of Contracts</u> <u>Financed</u>						
	(number of units)					
1957-February--CANADA ⁽³⁾	10,285	22,830	33,115			
1958-February--CANADA..	9,516	21,476	30,992			
Atlantic Provinces	568	1,676	2,244			
Quebec.....	2,371	4,312	6,683			
Ontario.....	4,040	8,859	12,899			
Manitoba.....	379	877	1,256			
Saskatchewan.....	391	963	1,354			
Alberta.....	868	2,339	3,207			
British Columbia..	899	2,450	3,349			

(r) Revised

(p) Preliminary

(3) Preliminary revision to the 1957 monthly figures on number and value of units financed has just been completed and will appear shortly in the annual publication "New Motor Vehicle Sales and Motor Vehicle Financing, 1957."

INSTALMENT CREDIT HELD BY SALES FINANCE COMPANIES

R e t a i l

	C o m m e r c i a l G o o d s					
	Commercial Vehicles			Other Commercial Goods	Total, Commercial Goods	
	New	Used	Total, New and Used		Amount	Net Change Over Previous Year
	(in millions of dollars)					%
<u>Balances Outstanding</u> (end of month)						
1956-September.....			137.0	128.8	265.8	
October.....					269.7	
November.....					277.8	
December.....			138.2	140.9	279.1	
1957-January.....					273.9	
February.....					269.1	
September.....			146.0	143.2	289.2	+ 3.8
October.....					284.5	+ 5.5
November.....					278.9	+ 4.0
December.....			137.1	136.3	273.4	- 2.0
1958-January (r).....					267.7	- 2.3
February (p).....					259.5	- 3.6
<u>Value of Contracts Financed</u>						
1957-February--CANADA ⁽³⁾	6.5	3.5	10.0	7.9	17.9	
1958-February--CANADA..	3.9	3.3	7.2	7.5	14.6	-18.4
Atlantic Provinces	0.3	0.3	0.6			
Quebec.....	1.0	0.6	1.6			
Ontario.....	1.3	0.8	2.1			
Manitoba.....	0.2	0.2	0.4			
Saskatchewan.....	0.2	0.1	0.3			
Alberta.....	0.6	0.6	1.2			
British Columbia..	0.3	0.7	1.0			
<u>Number of Contracts Financed</u>	(number of units)					
1957-February--CANADA ⁽³⁾	2,045	3,082	5,127			
1958-February--CANADA..	1,281	2,773	4,054			
Atlantic Provinces	121	339	460			
Quebec.....	340	538	878			
Ontario.....	403	774	1,177			
Manitoba.....	42	140	182			
Saskatchewan.....	70	153	223			
Alberta.....	174	435	609			
British Columbia..	131	394	525			

(r) Revised

(p) Preliminary

(3) Preliminary revision to the 1957 monthly figures on number and value of units financed has just been completed and will appear shortly in the annual publication "New Motor Vehicle Sales and Motor Vehicle Financing, 1957."

DEPARTMENT STORES' ACCOUNTS RECEIVABLE

(in millions of dollars)

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	Instalment		Regular Charge Accounts	T o t a l	
	C.S.A. (4)	Other (5)		Amount	Net Change Over Previous Year
	\$	\$	\$	\$	%
(end of month)					
1956 - September.....				209.5	
October.....				214.5	
November.....				221.0	
December.....				244.4	
1957 - January.....				233.6	
September.....	153.3	27.5	41.2	222.0	+ 6.0
October.....	156.5	28.1	42.7	227.3	+ 6.0
November.....	163.2	29.0	44.9	237.1	+ 7.3
December (p)..	173.2	34.7	54.1	262.0	+ 7.2
1958 - January (p)...	170.7	32.3	48.5	251.5	+ 7.7
February	*	*	*	*	*

(p) Preliminary

* Not yet available

(4) Conditional-sale agreements

(5) Deferred payment plans, such as revolving credit and budgeted charge accounts (included in the "charge" component before recent re-definition of the "instalment" component).