# DOMINION BUREAU OF STATISTICS 

OTTAWA - CANADA


DOMINION BUREAU OF STATISTICS

MAY 13 658
profirriy of Tite
GBRARY
Fuhshrd i, A witumy of the Fon. Coordon Churchill, Minister of Trade und Commerce

Price: \$1.00 per year, lod per copy

## CREDIT STATISTICS <br> (SeIected Holders) <br> MARCH, 1958

During March, there was a further contraction in consumer credit outstanding on the books of Sales Finance Companies (1. At March 31, balances on consumer goods amounted to an estimated $\$ 746.5$ militon, a net decrease of 0.8 per cent since the end of February 1958 but 1.4 per cent above March 31 last year.

Consumer credit held by Licensees under the Small Loans Act (i.e., Small Loan Companies and Licensed loney Lenders) moved upward to an estimated $\$ 363.3$ million, slightly above the previous high at December 31, 1957.

PERSONAL LOANS AND INSTALMENT CREDTT
held by Licensees under the Small Loans Act.
(in millions of dollars)

|  | $\operatorname{Loans}_{\text {Small }}$ | Large Loars | Instalment Credit | $T$ ○ t a l |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Amount | Net Change Over Previous Year |
| Balances Outstanding | \$ | \$ | \$ | \$ | \% |
| 1957*- January 31 .... | 99.4 | 237.0 | 14.5 | 350.5 | + 23.2 |
| - February $28 \ldots$ | 109.8 | 224.3 | 14.0 | 348.1 | + 20.5 |
| March 31 | 122.3 | 211. 3 | 14.2 | 347.7 | + 17.0 |
| April 30 | 136.2 | 198.9 | 14.1 | 349.2 | + 13.7 |
| May $31 . . . . . .$. | 149.2 | 187.0 | 14.3 | 350.5 | + 10.6 |
| June 30 | 163.3 | 176.5 | 14.3 | 354.1 | + 8.5 |
| July 31 ....... | 176.6 | 163.7 | 14.4 | 354.7 | + 6.2 |
| August 31 ..... | 186.8 | 155.4 | 14.5 | 350.7 | + 4.8 |
| September 30 .. | 193.2 | 145.6 | 14.4 | 353.2 | + 3.9 |
| October 31 .... | 200.0 | 135.9 | 34.6 | 350.5 | + 3.4 |
| November 30 ... | 211.1 | 126.9 | 14.8 | 352.8 | + 2.4 |
| Uecember $31 . .$. | 229.3 | 13800 | 25.2 | 362.5 | + 2.1 |
| 1958 - January 31 (r). | 234.9 | 110.4 | 15.1 | 360.4 | + 2.8 |
| Pebruary $28(r)!$ | 239.8 | 104.4 | 14.9 | 359.1 | + 3.2 |
| March 31 (D) .0. | 250.2 | 98.3 | 14.8 | 363.3 | + 4.5 |

* Final 1957 figures based on annual revision to the monthly series
(r) ilevised (p) Preliminary
(1) By D.B.S. definition "Sales Finance Companies" include, in addition to credit companies not licensed under the Smail Loans Act, licensed companies whose instalment credit amounts to more than 50 per cent of their total credit.
(2) As of January 1, 1957, loans of $\$ 1,500$ or less; prior to that date, $\$ 500$ or less. (Amendment to the Bmall Loans Act).

> Prepared in Industry and Merchandising Division, Retail Trade Section.

Retail

|  | Consumer Goods |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Passenger |  | Cars | Other Consumer Goods | Total, Conswmer Goods |  |
|  | New | Used | Total |  | Amgunt | Net Change Over Previous Year |
|  | (in millions of dollars) |  |  |  |  |  |
| Balances Outstanding |  |  |  |  |  |  |
| 1956-October 31 ............... |  |  |  |  | 781.2 |  |
| November 30 ............ |  |  |  |  | 778.5 |  |
| December 31 ............. |  |  | 613.6 | 142.7 | 756.3 |  |
| 1957-January 31 |  |  |  |  | 743.2 |  |
| February 28 ............. |  |  |  |  | 736.4 |  |
| March $\qquad$ |  |  | 601.4 | 135.1 | 736.5 |  |
| October 31 .............. |  |  |  |  | 814.1 | $+4.2$ |
| November 30 ............. |  |  |  |  | 800.5 | + 2.8 |
| December 31 ............. |  |  | 638.6 | 140.2 | 778.8 | + 3.0 |
| 1958-January 31 |  |  |  |  | 763.7 | + 2.8 |
| February 28 ............. |  |  |  |  | 752.5 | + 2.2 |
| March 31 (p) ........... |  |  | 610.6 | 135.9 | 746.5 | + 1.4 |
| Value of Contracts Financed |  |  |  |  |  |  |
| 1957-March - CANADA (3)..... | 29.5 | 29.1 | 58.6 | 10.8 | 69.4 |  |
| 1958-March - CANADA ......... | 28.5 | 28.5 | 57.0 | 14.9 | 71.9 | + 3.6 |
| Atlantic Provinces ..... | 1.6 | 2.0 | 3.6 |  |  |  |
| Guebec ................. | 8.0 | 6.3 | 14.3 |  |  |  |
| Ontario ................. | 11.5 | 11.7 | 23.2 |  |  |  |
| Manitoba . .............. | 1.0 | 1.1 | 2.1 |  |  |  |
| Saskatchewan ........... | 1.1 | 1.2 | 2.3 |  |  |  |
| Alberta ................ | 2.7 | 3.0 | 5.7 |  |  |  |
| British Columbia ...... | 2.6 | 3.2 | 5.8 |  |  |  |
| Estimated Repayments |  |  |  |  |  |  |
| 1956-Oct ober-Decermber |  |  | 175.8 | 43.4 | 219.2 |  |
| 1957-January-March . . . . . . . . |  |  | 157.2 | 39.7 | 196.9 |  |
| October-December (r)... |  |  | 190.3 | 42.4 | 232.7 | $+6.2$ |
| 1958-January-March (p) ...... |  |  | 173.2 | 37.9 | 211.1 | $+7.2$ |
| Number of Contracts Financed | (number of units) |  |  |  |  |  |
| 1957-March - CANADA (3).... | 13,375 | 31,209 | 44,584 |  |  |  |
| 1958-March - CANADA .......... | 12,674 | 28,768 | 41,442 |  |  |  |
| Atlantic Frovinces Quebec ............. | 772 3,379 | 2,336 5,982 | 3,108 9,361 |  |  |  |
| Ontario. | 5,312 | 11,950 | 17,262 |  |  |  |
| Manitoba | 458 | 1,134 | 1,592 |  |  |  |
| Saskatchewan | 480 | 1,332 | 1,812 |  |  |  |
| Alberta ... | 1,181 | 3,105 | 4,286 |  |  |  |
| British Columbia ...... | 1,092 | 2,929 | 4,021 |  |  |  |

(r) Revised
(p) Preliminary
(3) Preliminary revision to the 1957 monthly figures on number and value of units financed has just been completed and will appear shortly in the annual publication "New Motor Vehicle Sales and Motor Vehicle Financing, 1957."
\& et aill

|  | Commercial Goods |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Commercial Vehicles |  |  | Other Commercial Goods | Total, Commercial Goods |  |
|  | New. | Used | Total |  | Amount | Net Change Over Frevious Year |
|  | (in millions of dollars) |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 1956-October $31 . . . . . . . . . .$. |  |  |  |  | 269.7 |  |
| November 30 ........... |  |  |  |  | 277.8 |  |
| December 31 ............ |  |  | 138.2 | 140.9 | 279.1 |  |
| 1957-January 31. |  |  |  |  | 273.9 |  |
| February 28 |  |  |  |  | 269.1 |  |
| March 31 |  |  | 135.3 | 134.3 | 269.6 |  |
| October 31 ........... |  |  |  |  | 284.5 | + 5.5 |
| November 30 ........... |  |  |  |  | 278.9 | $+4.0$ |
| December 31 ........... |  |  | 137.1 | 136.3 | 273.4 | - 2.0 |
| 1958-January 31 |  |  |  |  | 267.7 | - 2.3 |
| February 28 ............ |  |  |  |  | 259.5 | - 3.6 |
| March 31 (p) .......... |  |  | 126.9 | 129.6 | 256.5 | - 4.9 |
| Value of Contracts Financed |  |  |  |  |  |  |
| 1957-March - CANADA (3) .... | 7.7 | 4.1 | 11.8 | 9.2 | 21.0 |  |
| 1958-March - CANADA ........ | 5.2 | 4.4 | 9.6 | 9.8 | 19.4 | - 7.6 |
| Atlantic Provinces .... | 0.3 | 0.3 | 0.6 |  |  |  |
| Quebec ............... | 1.2 | 1.1 | 2.3 |  |  |  |
| Ontario ................ | 1.9 | 1.2 | 3.1 |  |  |  |
| Manitoba | 0.2 | 0.1 | 0.3 |  |  |  |
| Saskatchewan | 0.3 | 0.2 | 0.5 |  |  |  |
| Alberta ............... | 0.8 | 0.6 | 1.4 |  |  |  |
| British Columbia...... | 0.5 | 0.9 | 1.4 |  |  |  |
| Estimated Repayments |  |  |  |  |  |  |
| 1956-October-December ...... |  |  | 38.8 | 25.1 | 63.9 |  |
| 1957-January-March ......... |  |  | 35.7 | 30.7 | 66.4 |  |
| October-Decernber (r).. |  |  | 38.3 | 36.3 | 74.6 | +16.7 |
| 1958-January-March (p) ..... |  |  | 35.5 | 32.6 | 68.1 | + 2.6 |
| Number of Contracts Financed |  | (num | er of un | its) |  |  |
| 1957-March - CANADA (3).... | 2,527 | 3,928 | 6,455 |  |  |  |
| 1958-March - Candda ........ | 1,649 | 3,656 | 5,305 |  |  |  |
| Atlantic Provinces .... | 119 | 411 | 530 |  |  |  |
| Quebec | 443 | 762 | 1,205 |  |  |  |
| Ontario ............... | 555 | 1,028 | 1,583 |  |  |  |
| Manitoba ............... | 41 | 132 | 172 |  |  |  |
| Saskatchewan .......... | 102 | 218 | 320 |  |  |  |
| Alberta .. | 242 | 59. | 833 |  |  |  |
| British Columbia ...... | 147 | 515 | 662 |  |  |  |

(r) Revised (p) Preliminary
(3) Preliminary revision to the 1957 monthly figures on number and value of units financed has just been completed and will appear shortly in the annual publication "New Motor Vehicle Sales and Kotor Vehicle Financing, 1957."

DEPARTMENT STORES: ACCOUNTS RECEIVABLE
(in millions of dollars)

|  | Instalment |  | Regular Charge Accounts | T | - t a l |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | C.S.A. ${ }^{(4)}$ | Other ${ }^{(5)}$ |  | Amount | Net Change Over Previous Year |
|  | \$ | \$ | \$ | \$ | \% |
| $\begin{array}{rll\|} \text { 1956-October } & 31 & \ldots . . . \\ \text { November } & 30 & \ldots . . \\ \text { December } & 31 & \ldots . . \end{array}$ |  |  |  | $\begin{aligned} & 214.5 \\ & 221.0 \\ & 244.4 \end{aligned}$ |  |
| $\begin{array}{r} \text { 1957-January } 31 \text {....... } \\ \text { February } 28 \ldots . . . \end{array}$ |  |  |  | $\begin{aligned} & 233.6 \\ & 222.6 \end{aligned}$ |  |
| October $31 . . . .$. | 156.5 | 28.1 | 42.7 | 227.3 | + 6.0 |
| November $30 \ldots$ | 163.2 | 29.0 | 44.9 | 237.1 | + 7.3 |
| December 31 (r).. | 173.0 | 34.6 | 54.2 | 261.8 | + 7.1 |
| 1958-January 31 (r)... | 170.5 | 32.2 | 46.2 | 248.9 | + 6.5 |
| February 28 (p). March $31 . . . . . . ~$ | 166.3 $*$ | 29.9 | 41.0 | 237.2 | $+\underset{*}{6.6}$ |

(r) Revised (p) Preliminary * Not yet available
(4) Conditional-sale agreements
(5) Deferred payment plans such as revolving credit and budgeted charge accounts (included in the "charge" component before re-definition of the "instalment"component).

## INSTALMENT CREDIT HELD BY SALES FINANCE COMPANIES <br> Retail

|  | $\begin{gathered} \text { October-December } \\ 1957 \end{gathered}$ | January-March 1958 |
| :---: | :---: | :---: |
| Average Repayment Term | (no. of months) |  |
| New Motor Vehicles (passenger and commercial) | $24.2{ }^{\text {r }}$ | 23.3 |
| Used Motor Vehicles (passenger and commercial) | 16.8 | 17.0 |
| Consumer Goods (other than passenger cars) ... | 19.6 | 19.5 |
| Commercial Goods (other than vehicles) .... | 23.7 r | 23.9 |

Wholesale


## (r) Revised

