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C R E D I T S T A T I S T I C S

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APRIL, 1958

During April, consumer credit outstanding on the books of Sales Finance Companies showed its first upturn (+ 1.7 per cent) after month-by-month contractions since last August. The April 30 level, estimated at \$759.9 million, was nearly the same as the level a year ago.

Balances outstanding on the books of Licensees under the Small Loans Act (Licensed Money Lenders and Small Loan Companies), following a net increase of 2.0 per cent during April, amounted to an estimated \$370.7 million, 6.2 per cent higher than those at April 30, 1957. Department stores' accounts receivable at April 30 were 5.5 per cent higher than those on the corresponding date a year ago.

Table 1. - Personal Loans and Instalment Creditheld by Licensees under the Small Loans Act ⁽¹⁾

(in millions of dollars)

	⁽²⁾ Personal Loans		⁽⁴⁾ Instalment Credit	T o t a l	
	Small Loans ⁽³⁾	Large Loans		Amount	Net Change Over Previous Year
	\$	\$	\$	\$	%
<u>Balances Outstanding</u>					
1957 - January 31	99.4	237.0	14.1	350.5	+23.2
February 28	109.8	224.3	14.0	348.1	+20.5
March 31	122.3	211.3	14.1	347.7	+17.0
April 30	136.2	198.9	14.1	349.2	+13.7
1958 - January 31 (r) .	234.9	111.5	15.1	361.5	+ 3.1
February 28 (r) .	239.8	105.6	14.9	360.3	+ 3.5
March 31 (r) ...	248.5	100.2	14.8	363.5	+ 4.5
April 30 (p) ...	259.2	96.4	15.1	370.7	+ 6.2

(r) Revised

(p) Preliminary

- (1) Including affiliated companies engaged in making personal loans.
- (2) Cash loans without conditional-sale agreements but usually repaid in instalments.
- (3) As of January 1, 1957, loans of \$1,500 or less; prior to that date, \$500 or less. (Amendment to the Small Loans Act).
- (4) Conditional-sale agreements and other contracts. Not included are the outstanding contracts of those companies licensed under the Small Loans Act which are engaged to a greater extent in financing than in making cash loans. Such credit is included in the Sales Finance Companies' figures.

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Prepared in Industry and Merchandising Division,
Retail Trade Section.

Table 2. - Instalment Credit Held by Sales Finance Companies

R e t a i l

	C o n s u m e r G o o d s					
	Passenger Cars			Other Consumer Goods	Total, Consumer Goods	
	New	Used	Total		Amount	Net Change Over Previous Year
	(in millions of dollars)					%
<u>Balances Outstanding</u>						
1956-October 31					781.2	
November 30					778.5	
December 31			613.6	142.7	756.3	
1957-January 31					743.2	
February 28					736.4	
March 31			601.4	135.1	736.5	
April 30					756.5	
.						
October 31					814.1	+ 4.2
November 30					800.5	+ 2.8
December 31			638.6	140.2	778.8	+ 3.0
1958-January 31					763.7	+ 2.8
February 28					752.5	+ 2.2
March 31 (r)			611.6	135.9	747.5	+ 1.5
April 30 (p)					759.9	+ 0.4
<u>Value of Contracts Financed</u>						
1957-April - CANADA (5)	39.3	35.4	74.7	11.9	86.6	
1958-April - CANADA	36.0	35.8	71.8	12.4	84.2	- 2.8
Atlantic Provinces	2.6	2.8	5.4			
Quebec	10.8	9.3	20.1			
Ontario	13.7	13.5	27.2			
Manitoba	1.4	1.5	2.9			
Saskatchewan	1.5	1.6	3.1			
Alberta	3.4	3.7	7.1			
British Columbia	2.6	3.4	6.0			
<u>Number of Contracts Financed</u>						
	(number of units)					
1957-April - CANADA (5)	17,699	37,728	55,427			
1958-April - CANADA	15,858	36,594	52,452			
Atlantic Provinces	1,179	3,301	4,480			
Quebec	4,540	8,972	13,512			
Ontario	6,256	13,961	20,217			
Manitoba	622	1,528	2,150			
Saskatchewan	701	1,805	2,506			
Alberta	1,459	3,884	5,343			
British Columbia	1,101	3,143	4,244			
(r) Revised (p) Preliminary						

(r) Revised (p) Preliminary

(5) Preliminary revision. Final revisions for 1957 will be based on annual survey.

Table 3. - Instalment Credit Held by Sales Finance Companies

R e t a i l

	C o m m e r c i a l G o o d s					
	Commercial Vehicles			Other Commercial Goods	Total, Commercial Goods	
	New	Used	Total		Amount	Net Change Over Previous Year
	(in millions of dollars)					%
<u>Balances Outstanding</u>						
1956-October 31					269.7	
November 30					277.8	
December 31			138.2	140.9	279.1	
1957-January 31					273.9	
February 28					269.1	
March 31			135.3	134.3	269.6	
April 30					274.3	
.						
October 31					284.5	+ 5.5
November 30					278.9	+ 4.0
December 31			137.1	136.3	273.4	- 2.0
1958-January 31					267.7	- 2.3
February 28					259.5	- 3.6
March 31 (r)			127.4	129.6	257.0	- 4.7
April 30 (p).....					258.1	- 5.9
<u>Value of Contracts Financed</u>						
1957-April - CANADA (5)	9.3	4.9	14.2	13.2	27.4	
1958-April - CANADA	6.4	5.2	11.6	13.5	25.1	- 8.4
Atlantic Provinces	0.6	0.5	1.1			
Quebec	1.4	1.0	2.4			
Ontario	2.1	1.4	3.5			
Manitoba	0.3	0.2	0.5			
Saskatchewan	0.3	0.3	0.6			
Alberta	1.0	0.8	1.8			
British Columbia	0.7	1.0	1.7			
<u>Number of Contracts Financed</u>						
	(number of units)					
1957-April - CANADA (5)	2,973	4,838	7,811			
1958-April - CANADA	2,026	4,510	6,536			
Atlantic Provinces	242	605	847			
Quebec	474	869	1,343			
Ontario	618	1,242	1,860			
Manitoba	78	201	279			
Saskatchewan	128	324	452			
Alberta	307	739	1,046			
British Columbia	179	530	709			

(r) Revised (p) Preliminary

(5) Preliminary revision. Final revisions for 1957 will be based on annual survey.



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Table 4. - Department Stores' Accounts Receivable

(in millions of dollars)

	Instalment		Regular Charge Accounts	T o t a l	
	C.S.A. (6)	Other (7)		Amount	Net Change Over Previous Year
	\$	\$	\$	\$	%
1956-October 31				214.5	
November 30				221.0	
December 31				244.4	
1957-January 31				233.6	
February 28				222.6	
March 31				214.5	
April 30				219.6	
.					
October 31	156.5	28.1	42.7	227.3	+ 6.0
November 30	163.2	29.0	44.9	237.1	+ 7.3
December 31 (r) .	172.9	36.0	52.7	261.6	+ 7.0
1958-January 31 (r) ..	169.6	33.5	43.7	246.8	+ 5.7
February 28 (r) .	165.1	31.1	39.0	235.2	+ 5.7
March 31 (p)	163.0	30.3	38.0	231.3	+ 7.8
April 30 (p)	163.3	30.0	38.3	231.6	+ 5.5

(r) Revised

(p) Preliminary

(6) Conditional-sale agreements

(7) Deferred payment plans such as revolving credit and budgeted charge accounts (included in the "charge" component before re-definition of the "instalment" component).