

DOMINION BUREAU OF STATISTICS

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CREDIT STATISTICS

(Selected Holders)

Included in this report are final revisions to the 1957 monthly estimates of Sales Finance Companies' instalment credit and preliminary revisions for the first four months of 1958, based on the regular Annual Survey. (See annual report on "Sales Financing, 1957.")

At May 31, balances outstanding on the books of Sales Finance Companies amounted to an estimated \$772.4 million, 1.1 per cent below the level of those at May 31, 1957. Outstandings on the books of Companies Licensed under the Small Loans Act and Department Stores' receivable were higher by 7.0 per cent and 5.6 per cent respectively than those on the corresponding date a year ago.

Retail Instalment Credit, by holder

(Estimated amounts outstanding, in millions of dollars)

	Selected Financial Institutions		Retail Outlets				Total	
	Sales Finance Companies	Licensees, Small Loans Act	Dept. Stores		Motor Vehicle Dealers	Other	Amount	% Change
			C.S.A.	Other				
	\$	\$	\$	\$	\$	\$	\$	%
<u>1957</u>								
March 31	1,009.9	14.1	149.3	27.1	24.5	227.1	1,452.0	
June 30	1,095.8	14.3	150.3	28.5	27.2	232.1	1,548.2	
September 30 .	1,121.7	14.4	153.3	27.5	26.8	238.0	1,581.7	
December 31 (p)	1,067.4	15.2	173.0	34.6	23.5	249.7	1,563.4	
<u>1958</u>								
January 31 ...	1,047.3	15.1	169.6	33.5				
February 28 ..	1,027.8	14.9	165.1	31.1				
March 31 (p) ..	1,019.5	14.8	163.0	30.3	22.7	235.2	1,485.5	+ 2.3
April 30 (p) ..	1,033.8	15.1	163.3	30.0				
May 31 (p) ...	1,053.6	15.4	163.1	29.7				

Note: See footnotes on following pages for explanations of headings used in this summary table.

(p) Preliminary

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Prepared in Industry and Merchandising Division,
Retail Trade Section.

Retail Instalment Credit held by Sales Finance Companies

(Estimated extensions, balances outstanding, and repayments,
in millions of dollars)

	Consumer Goods				Commercial Goods			
	Passenger Cars	Other	Total		Commer- cial Vehicles	Other	Total	
			Amount	% Change			Amount	% Change
	\$	\$	\$	%	\$	\$	\$	%
Value of Contracts Financed								
1958								
January (r)...	45.2	13.4	58.6	+ 7.9	8.5	9.3	17.8	- 3.3
February (r) ..	43.0	11.4	54.4	+ 0.2	7.2	8.0	15.2	-17.8
March (r)	57.0	13.1	70.1	+ 1.2	9.6	9.9	19.5	- 4.4
First Quarter	145.2	37.9	183.1	+ 2.9	25.3	27.2	52.5	- 8.4
April (r)	71.8	14.1	85.9	- 1.6	11.6	14.0	25.6	- 9.5
May	70.3	15.4	85.7	-11.2	13.8	16.1	29.9	-15.1
Balances Outstanding								
1958								
January 31 (r)	606.8	140.9	763.7	+ 2.8	126.9	144.9	283.6	+ 3.1
February 28 (r)			752.0	+ 2.1			275.8	+ 1.6
March 31 (r) ..			747.7	+ 1.5			271.8	- 0.5
April 30 (r) ..			760.2	+ 0.4			273.6	- 2.0
May 31			772.4	- 1.1			281.2	- 2.9
Repayments								
1958								
January (r) ..	173.9	41.1	74.5	+10.4	33.6	34.9	22.0	- 1.8
February (r) .			66.1	+10.8			23.0	+ 4.1
March (r)			74.4	+ 8.1			23.5	+25.7
First Quarter	173.9	41.1	215.0	+ 8.9	33.6	34.9	68.5	+ 8.4
April (r)			73.4	+ 9.2			23.8	+ 6.3
May			73.5	+ 1.9			22.3	- 9.7

(r) Revised

Retail Instalment Credit extended by Sales Finance Companies

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(Estimated number of units and value of motor vehicle contracts
financed, in thousands of dollars)

	Number of Units			Amount of Financing (\$'000)		
	May 1957*	May 1958	% Change 1958/57	May 1957*	May 1958	% Change 1958/57
New Passenger Cars						
Atlantic Provinces	1,538	1,083	-29.6	3,082	2,247	-27.1
Quebec	5,169	4,243	-17.9	12,195	10,215	-16.2
Ontario	7,274	6,159	-15.3	15,787	13,543	-14.2
Manitoba	886	615	-30.6	1,992	1,404	-29.5
Saskatchewan	795	642	-19.2	1,744	1,441	-17.4
Alberta	2,121	1,546	-27.1	4,894	3,570	-27.1
British Columbia ¹	1,679	1,113	-33.7	4,003	2,680	-33.1
Canada	19,462	15,401	-20.9	43,697	35,100	-19.7
New Commercial Vehicles						
Atlantic Provinces	327	219	-33.0	859	629	-26.8
Quebec	895	542	-39.4	2,949	1,715	-41.8
Ontario	965	695	-28.0	3,266	2,685	-17.8
Manitoba	139	89	-36.0	584	367	-37.2
Saskatchewan	241	146	-39.4	914	509	-44.3
Alberta	592	314	-47.0	2,209	1,219	-44.8
British Columbia ¹	408	183	-55.1	1,830	760	-58.5
Canada	3,567	2,188	-38.7	12,611	7,884	-37.5
Used Passenger Cars						
Atlantic Provinces	3,815	3,108	-18.5	3,227	2,657	-17.7
Quebec	9,985	9,031	- 9.6	9,893	9,097	- 8.0
Ontario	16,347	13,802	-15.6	14,772	13,550	- 8.3
Manitoba	1,698	1,510	-11.1	1,594	1,537	- 3.6
Saskatchewan	1,798	1,778	- 1.1	1,491	1,588	+ 6.5
Alberta	3,952	3,629	- 8.2	3,610	3,491	- 3.3
British Columbia ¹	3,889	3,139	-19.3	4,161	3,271	-21.4
Canada	41,484	35,997	-13.2	38,748	35,191	- 9.2
Used Commercial Vehicles						
Atlantic Provinces	814	613	-24.7	646	475	-26.5
Quebec	1,207	993	-17.7	1,228	1,253	+ 2.0
Ontario	1,533	1,159	-24.4	1,599	1,394	-12.8
Manitoba	292	193	-33.9	404	257	-36.4
Saskatchewan	378	324	-14.3	394	348	-11.7
Alberta	786	716	- 8.9	977	882	- 9.7
British Columbia ¹	595	574	- 3.5	989	1,313	-32.8
Canada	5,605	4,572	-18.4	6,237	5,922	- 5.1

¹ Includes Yukon and Northwest Territories.

* Final revision between "new" motor vehicles and "used" motor vehicles - separately has not been possible on the basis of the annual survey.

**Cash Personal Loans and Instalment Credit
held by Companies Licensed under the Small Loans Act¹**

(Estimated amounts outstanding, in millions of dollars)

	Cash Loans		Instalment ⁴ Credit	Total	
	Small Loans ³	Large Loans		Amount	% Change
	\$	\$	\$	\$	%
<u>Balances Outstanding</u>					
1957 - January 31 ...	99.4	237.0	14.1	350.5	
February 28 ..	109.8	224.3	14.0	348.1	
March 31	122.3	211.3	14.1	347.7	
April 30	136.2	198.9	14.1	349.2	
May 31	149.2	187.0	14.3	350.5	
1958 - January 31 ...	234.9	111.5	15.1	361.5	+ 3.1
February 28 ..	239.8	105.6	14.9	360.3	+ 3.5
March 31	248.5	100.2	14.8	363.5	+ 4.5
April 30	259.2	96.4	15.1	370.7	+ 6.2
May 31 (p) ...	266.5	93.0	15.4	374.9	+ 7.0

¹ Including affiliated companies engaged in making cash loans.

³ As of January 1, 1957, cash loans up to \$1,500; prior to that date, loans up to \$500. (Amendment to the Small Loans Act).

⁴ Not included are the instalment balances outstanding on sales financing of those companies licensed under the Small Loans Act which are engaged to a greater extent in sales financing than in extending cash loans. Such balances are included in the Sales Finance Companies' figures.

Accounts Receivable held by Department Stores

	Instalment Receivables		Charge Receivables	Total	
	C.S.A. ⁵	Other ⁶		Amount	% Change
	\$	\$	\$	\$	%
1958 - January 31 (r)	169.6	33.5	43.7	246.8	+ 5.7
February 28 (r)	165.1	31.1	39.0	235.2	+ 5.7
March 31 (p) ..	163.0	30.3	38.0	231.3	+ 7.8
April 30 (p) ..	163.3	30.0	38.3	231.6	+ 5.5
May 31 (p)	163.1	29.7	39.7	232.5	+ 5.6

⁵ Conditional-sale agreements

⁶ Other deferred payment plans, such as revolving credit and budgeted charge accounts.

(p) Preliminary

(r) Revised

Instalment Credit Extended by Sales Finance Companies
Revisions to 1957 Monthly Estimates of Paper Purchased

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(dollar values in thousands)

Month 1957	Motor Vehicles						Other	Total
	New		Used		Total, New + Used			
	No.of Units	Value	No.of Units	Value	No.of Units	Value		
C o n s u m e r G o o d s								
January ...	10,499	23,364	20,088	18,850	30,587	42,214	12,081	54,295
February ..	10,287	22,803	22,847	21,420	33,134	44,223	10,027	54,250
March	13,374	29,533	31,226	29,068	44,600	58,601	10,661	69,262
April	17,699	39,318	37,746	35,315	55,445	74,633	12,672	87,305
May	19,472	43,719	41,503	38,706	60,975	82,425	14,043	96,468
June	16,549	37,174	37,309	35,126	53,858	72,300	17,597	89,897
July	19,237	43,402	40,911	38,269	60,148	81,671	14,084	95,755
August	16,142	36,846	34,965	33,023	51,107	69,869	12,826	82,695
September .	13,984	31,328	28,713	27,132	42,697	58,460	18,369	76,829
October ...	13,233	29,255	28,533	27,348	41,766	56,603	15,224	71,827
November ..	11,157	24,960	22,453	21,088	33,610	46,048	14,241	60,289
December ..	10,301	23,575	19,847	19,053	30,148	42,628	18,914	61,542
Total .	171,934	385,277	366,141	344,398	538,075	729,675	170,739	900,414
C o m m e r c i a l G o o d s								
January ...	2,297	7,878	2,743	2,999	5,040	10,877	7,517	18,394
February ..	2,046	6,513	3,066	3,392	5,112	9,905	8,638	18,543
March	2,528	7,712	3,920	3,999	6,448	11,711	8,667	20,378
April	2,974	9,266	4,826	4,885	7,800	14,151	14,119	28,270
May	3,579	12,585	5,597	6,185	9,176	18,771	16,381	35,152
June	2,908	10,335	4,571	5,045	7,479	15,380	16,793	32,173
July	2,629	9,041	4,807	5,230	7,436	14,271	14,827	29,098
August	2,337	7,838	4,259	4,398	6,596	12,236	13,293	25,529
September .	2,285	6,950	4,085	4,204	6,370	11,154	11,846	23,000
October ...	2,199	6,465	4,014	4,451	6,213	10,916	11,587	22,503
November ..	1,747	4,986	3,319	3,950	5,066	8,936	10,594	19,530
December ..	1,604	5,161	2,973	3,899	4,577	9,060	8,947	18,007
Total .	29,133	94,730	48,180	52,637	77,313	147,368	143,209	290,577

Retail Instalment Credit Held by Sales Finance Companies
Revisions to 1957 Monthly Estimates of Balances Outstanding

(in thousands of dollars)

1957 (end of month)	Consumer Goods			Commercial Goods			Total, All Goods
	Passenger Cars--New and Used	Other	Total	Commercial Vehicles-- New and Used	Other	Total	
January ...			743,134			275,103	1,018,237
February ..			736,268			271,501	1,007,769
March	600,629	136,075	736,704	134,826	138,374	273,200	1,009,904
April			756,764			279,105	1,035,869
May			781,130			289,606	1,070,736
June	658,158	137,850	796,008	144,652	155,148	299,800	1,095,808
July			815,862			302,501	1,118,363
August			825,928			302,607	1,128,535
September .	680,987	140,725	821,712	144,578	155,422	300,000	1,121,712
October ...			814,760			296,504	1,111,264
November ..			801,226			292,105	1,093,331
December ..	635,485	144,091	779,576	135,199	152,628	287,827	1,067,403

Retail Instalment Credit Repaid to Sales Finance Companies

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Revisions to 1957 Monthly Estimates of Repayments on

Retail Instalment Credit Extended

(in thousands of dollars)

Month 1957	Consumer Goods			Commercial Goods			Total, All Goods
	Passenger Cars--New and Used	Other	Total	Commercial Vehicles-- New and Used	Other	Total	
January			67,465			22,363	89,828
February			61,116			22,145	83,261
March			68,826			18,679	87,505
First Quarter.	158,034	39,373	197,407	35,883	27,304	63,187	260,594
April			67,245			22,365	89,610
May			72,102			24,651	96,753
June			75,019			21,979	96,998
Second Quarter	171,829	42,537	214,366	38,476	30,519	68,995	283,361
July			75,901			26,397	102,298
August			72,629			25,423	98,052
September			81,045			25,607	106,652
Third Quarter.	187,171	42,404	229,575	37,735	39,692	77,427	307,002
October			78,779			25,999	104,778
November			73,823			23,929	97,752
December			83,192			22,285	105,477
Fourth Quarter	190,781	45,013	235,794	38,291	33,922	72,213	308,007

Sales Finance Companies' Wholesale Instalment Credit
Revisions to Quarterly Estimates of Paper Purchased
and Balances Outstanding

(in millions of dollars)



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	Paper Purchased during quarter	Balances Outstanding end of quarter
<u>1957</u>		
First Quarter	346.0	260.5
Second Quarter	378.4	252.7
Third Quarter	221.8	180.9
Fourth Quarter	238.7	202.0
<u>1958</u>		
First Quarter	278.6	227.2